

INTERNATIONAL BREAKTHROUGH MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

CHARITY NUMBER: 1140455

INTERNATIONAL BREAKTHROUGH MINISTRIES
22 KAY ROAD
LEICESTER
LE3 9PQ

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INTERNATIONAL BREAKTHROUGH MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, International Breakthrough Ministries with charity number 1140455.

The Trustees of the charity are: Mr Melusi Dube
Mr Mbongeni Dube
Mr Damith Attanayake

The principal address of the charity is : 22 Kay Road
Leicester
LE3 9PQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed on 1st February 2011. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold several conferences during the year in which individuals came from all around the country to attend. It continues to meet in 3 different locations for its services in Leicester, London and Birmingham. These services run on Friday, Saturday and Sunday every week. The church now airs a weekly television programme on the Faith television. It continues on the long lease on new premises for its services in the town of Leicester. This has led to increase in its attendants and donations through the year.

FINANCIAL REVIEW

The income of the charity is above £200,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and running television programs on the Christian channel.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 29th October 2024 and signed on their behalf by:

Independent Examiner's Report

To the Trustees

INTERNATIONAL BREAKTHROUGH MINISTRIES

I report on the accounts of the church for the year ended 31st December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

INTERNATIONAL BREAKTHROUGH MINISTRIES
ACCOUNTS FOR THE YEAR ENDED 31st December 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts

	£	£
	2023	2022
Tithes and Offerings	200521	173601
Other income	2491	0
Total Receipts	203012	173601

Direct Charitable Expenditure

Professional fees	1720	0
Vehicle	1500	0
Church hall Rent	61352	49967
Admin	0	0
Mission House	0	600
Travel expenses	19074	14100
Renovation costs	0	0
Pastor's allowance	29940	25485
Television & Radio programs	30549	42014
Welfare	1000	4450
Accounting services	750	100
Telephone & Internet	3281	3818
Media Services	500	1570
Subscription	0	60
Donation	315	488
Music Services	1410	327
Website	0	402
Bank Charges	1624	626
Advertising	732	0
Hotel expenses	1199	0
Light & Heat	7087	3249
Insurance	5395	4294
PAYE/NIC	0	6392
Supplies	623	536
Mission	4782	5980
Repairs	1305	0
Vehicle payments	25758	21899
Conference costs	2316	0
Rates	1964	1843
	204176	188200

Other Expenditure

Equipment	0	0
Fixtures & Fittings	523	0
Security	58	620
	581	620
Total Payments	204757	188820
Net Receipts/(Payments) for the year	-1745	-13626
Cash Funds brought forward	41676	55302
Cash Funds at the end of the year	39931	41676

INTERNATIONAL BREAKTHROUGH MINISTRIES

2 Statements of Assets and Liabilities at 31st December 2023

Cash Funds	Unrestricted Funds	
	2023	2022
	£	£
Bank	39931	41676
Total Cash Funds	<u>39931</u>	<u>41676</u>
Assets Retained for the Charity's Own use		
Musical Instruments	265	331
Equipments	4424	5530
Fixtures and Fittings	793	468
Vehicle	<u>1200</u>	<u>6329</u>
	6682	
Liabilities		
Accounting services	750	750

Approved by the Trustees and signed on their behalf:

INTERNATIONAL BREAKTHROUGH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under the Chariteis Act.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Trustee Remuneration

Trustee Melusi Dube received £29940 for pastoral services

The church had 1 employee during the accounting year. All the work of the organisation was undertaken by volunteers during the financial year.

No employee earned more than £30,000 in the financial year.

The staff wages was managed through a PAYE Scheme.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.

Cost	Equipment	Instrument	Fittings	Vehicle	Total
01/01/2023	14425	1261	2059	0	17745
Additions	0	0	523	1500	2023
31/12/2023	14425	1261	2582	1500	19768
Depreciaton					
01/01/2023	8895	930	1591	0	11416
Charge	1106	66	198	300	1670
31/12/2023	10001	996	1789	300	13086
NBV					
31/12/2023	4424	265	793	1200	6682

