

Hasbury Community Church

Annual Report

Year ending 31 December 2024

- **Introduction**

- Income this year (£41,069) has increased over the previous year by £7,088. (In addition to this, further donations and income for the refurbishment project totaled £20,213, plus awarded grants for the project totaled £19,050.)
- Expenditure this year (£43,707) has increased by £2,638 over the previous year. This was due to a widespread increase in costs across the board, with no single contributing factor.
- We have continued to maintain our regular financial support for
 - Joy Howell and her work in Hasbury and Halesowen
 - Paul Willmott and his work in local schools;
 - Paul Chandren and his work in Karola, South India;
 - Richard Chalklen and his work in South Africa;
 - Rachel Newby and her work in the Democratic Republic of Congo;
 - Hands At Work and their work in Africa.
 - Mission Aviation Fellowship.
- Room hire- Income generated totaled £4,900, slightly up on last year's figure.
- Minibus loan – following the launch of the Minibus Loan Scheme in March 2024, donations from borrowers amounted to £1,550. This has made it more viable to keep the minibus for the foreseeable future.

Overall, the year has seen a deficit of £2,638. This is lower than 2023 and given the generosity and commitment shown by members towards the financial demands of the refurbishment work, this small deficit figure is very encouraging.

- **Conclusion**

Overall, income continues to lag behind spending, but the trend is now positive. We anticipate that the end of 2025 will show a small surplus with incomes being very slightly above spending.

End of year cash reserves (excluding restricted funds) are 103% of annual spending. Our reserves policy requires 100%-150% reserves, so the current level is less than ideal for long term safe operation. It will be important through 2025 to increase income where possible and keep a tight control on spending. We have set an aim to increase income (unrestricted) by 5-10% in 2025.

This report dated: Feb 2025

HASBURY COMMUNITY CHURCH

26 ALBERT ROAD

HALESOWEN

WEST MIDLANDS

B63 4SW

Registered Charity No 1140466

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Luke Silver
Accountancy & Taxation Services
25 Ellicombe Close
Minehead
Somerset
TA24 6DQ

Mobile: 07710 456376

E-mail: luke-silver@puresilver.org.uk

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Receipts and Payments Accounts

Report to the trustees/members of Hasbury Community Church

Registered Charity number 1140466

On the accounts for the year ended 31 December 2024

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 9 April 2025

Luke Silver HNC Business & Finance / Accountancy Practitioner

25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

HASBURY COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God

TRUSTEES

David Morris, (Chairman), 38 St Margarets Avenue, Halesowen, West Midlands, B63 4BX
Tel: 0121 503 0464

Kevin Hartle, 16 St Kenelms Avenue, Halesowen, West Midlands. B63 1DW Tel:0121 550 5714

Jeremy Howell, 2c Bournes Hill, Halesowen, West Midlands. B63 4DZ
Tel: 0121 501 2851

Deborah Dean, 62 George Road, Halesowen, B63 4DF

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES

Please print name _____ Date _____

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES

INTRODUCTION

Thank you for submitting the accounts for independent examination.

CHARITY LAW AND FINANCIAL REGULATIONS

The independent examination has been carried out in accordance with The Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP)

SIGNING OF ACCOUNTS

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees and Church Council. A spare copy is enclosed.

CONCLUSION

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for clarification of for further assistance.

Luke A Silver

9 April 2025

Hasbury Community Church
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Total income	41,068.81	39,666.20	-	80,735.01	43,391.68
Total expenditure	42,496.11	44,068.15	-	86,564.26	40,059.38
Net income / (expenditure) resources before transfer	(1,427.30)	(4,401.95)	-	(5,829.25)	3,332.30
Transfers:					
Gross transfers between funds - in	410.00	-	-	410.00	600.00
Gross transfers between funds - out	(410.00)	-	-	(410.00)	(600.00)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(1,427.30)	(4,401.95)	-	(5,829.25)	3,332.30
Reconciliation of funds					
Total funds brought forward	539,816.26	8,969.38	-	548,785.64	545,453.34
Total funds carried forward	538,388.96	4,567.43	-	542,956.39	548,785.64
Represented by					
Unrestricted					
General fund	71,555.40	-	-	71,555.40	72,908.40
Designated					
Fixed Assets	466,643.59	-	-	466,643.59	466,643.59
Lunch Club	(65.13)	-	-	(65.13)	9.17
Thursday at 2	255.10	-	-	255.10	255.10
Restricted					
Fixed Assets	-	(1,439.00)	-	(1,439.00)	(227.62)
Hands At Work	-	357.00	-	357.00	(213.00)
New Building Fund	-	5,649.43	-	5,649.43	9,410.00
Total funds	538,388.96	4,567.43	-	542,956.39	548,785.64

Hasbury Community Church

Balance Sheet detailed

	As at 31/12/2024	As at 31/12/2023
Fixed assets		
1303: Buildings	445,338.00	445,338.00
1304: Contents	26,995.00	26,995.00
1305: Minibus Peugeot 2019	23,016.33	24,227.71
Total Fixed assets	495,349.33	496,560.71
Current assets		
1401: HSBC Acc 20388106	22,229.63	15,423.12
1403: Cash in hand	503.79	469.23
1406: HSBC Business deposit acc	24,873.64	36,372.58
1407: Stewardship Deposit	-	-
Total Current assets	47,607.06	52,264.93
Liabilities		
6699: Agency collections	-	40.00
Total Liabilities	-	40.00
Net Asset surplus (deficit)	542,956.39	548,785.64
Reserves		
Excess/(deficit) to date	(5,829.25)	3,332.30
Z01: Starting balances	548,785.64	545,453.34
Z02: Other gains/(losses)	-	-
Total Reserves	542,956.39	548,785.64

Represented by Funds

General (Unrestricted)	71,555.40	72,908.40
Designated	466,833.56	466,907.86
Restricted	4,567.43	8,969.38
Total	542,956.39	548,785.64

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