

Hasbury Community Church

Annual Report

Year ending 2023

- **Introduction**

- Income has increased over the previous year by £3,530. (A grant of £9,410 for refurbishment work was received in addition to this). Expenditure increased by £3,798 over the previous year. This was due mainly to increased electricity costs and legal costs relating to the updating of the trusts and land registry.
- No depreciation has been applied to the minibus this year due to the increased value of used vehicles as a result of high demand and limitations in the supply of new vehicles.
- We have continued to maintain our regular financial support for
 - Joy Howell and her work in Hasbury and Halesowen
 - Paul Willmott and his work in local schools;
 - Paul Chandren and his work in Karola, South India;
 - Richard Chalklen and his work in South Africa;
 - Rachel Newby and her work in the Democratic Republic of Congo;
 - Hand At Work and their work in Africa.
 - Mission Aviation Fellowship.
- We have had to reduce our support for Hands at Work as we could no longer maintain the very high level of support previously set up. In July, this reduced from £300 to £150 per month
- Room hire- Income generated totaled £4,360. This is down on the historical typical annual income of around £6,000.

Overall, the year has seen a deficit of £6,077

- **Conclusion**

Overall, income is lagging behind spending and capital reserves are being depleted. However, half of the current deficit is due to current legal costs relating to trusts and land registry and will not be ongoing. Also, there is an increase in giving which is very encouraging. The underlying trend indicates that capital reserves will start to build up in latter half of 2024 and during 2025. It is anticipated that the improvements to the insulation will reduce fuel costs for 2024 and onwards.

Current cash reserves are 154% of annual income which is adequate for safe operation, but we are mindful of the need to increase income further. Significant capital spending is taking place during 2024 to replace the roof and improving insulation to the rear building, plus additional improvements. This capital project will be fully funded by grants from external trusts and from specific giving by the members. There will be no drain on the capital reserves (other than for temporary cash flow purposes).

This report dated: May 2024

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations, Legacies and similar incoming resources	26,521	1,252	—	27,773	25,017
Investments	532	—	—	532	53
Other income	5,676	9,410	—	15,086	5,380
Total income and endowments from:	32,729	10,662	—	43,391	30,451
Expenditure on:					
Activities in furtherance of the charity's objects	39,759	300	—	40,059	36,261
Total expenditure on:	39,759	300	—	40,059	36,261
Net income / (expenditure)	(7,029)	10,362	—	3,332	(5,810)
Transfers					
Gross transfers between funds - in	600	—	—	600	400
Gross transfers between funds - out	(600)	—	—	(600)	(400)
Net income / (expenditure)	(7,029)	10,362	—	3,332	(5,810)
Other recognised gains / losses					
Net movement in funds	(7,029)	10,362	—	3,332	(5,810)
Total funds brought forward	546,845	(1,392)	—	545,453	551,263
Total funds carried forward	539,816	8,969	—	548,785	545,453
Represented by					
Unrestricted					
General fund	72,908	—	—	72,908	79,779
Designated					
Lunch Club	9	—	—	9	167
Fixed Assests	466,643	—	—	466,643	466,643
Thursday at 2	255	—	—	255	255
Restricted					
Fixed Assests	—	(227)	—	(227)	(227)
Hands At Work	—	(213)	—	(213)	(1,165)
New Building Fund	—	9,410	—	9,410	—

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
1303	Buildings	445,338	445,338
1304	Contents	26,995	26,995
1305	Minibus Peugeot 2019	24,227	24,227
	Total Fixed assets	496,560	496,560
Current assets			
1401	HSBC Acc 20388106	15,423	12,872
1403	Cash in hand	469	219
1406	HSBC Business deposit acc	36,372	35,840
	Total Current assets	52,264	48,932
Liabilities			
6699	Agency collections	40	40
	Total Liabilities	40	40
	Net Asset surplus(deficit)	548,785	545,453
Reserves			
	Excess / (deficit) to date	3,332	(5,810)
Z01	Starting balances	545,453	551,263
Z02	Other gains/(losses)	—	—
	Total Reserves	548,785	545,453
	Represented by funds		
	Unrestricted	72,908	79,779
	Designated	466,907	467,066
	Restricted	8,969	(1,392)
	Endowment	—	—
	Total	548,785	545,453

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Buildings -	—	445,338	—	—	445,338	445,338
Contents -	—	26,995	—	—	26,995	26,995
Minibus Peugeot 2019 -	—	24,227	—	—	24,227	24,227
Totals	6,495	490,293	(227)	—	496,560	496,560
Current assets - Cash at bank and in hand						
HSBC Acc 20388106 -	29,763	(23,572)	9,232	—	15,423	12,872
Cash in hand -	277	186	5	—	469	219
HSBC Business deposit acc -	36,372	—	—	—	36,372	35,840
Totals	66,413	(23,385)	9,237	—	52,264	48,932
Liabilities - Agency accounts						
Agency collections -	—	—	40	—	40	40
Totals	—	—	40	—	40	40
Grand total	72,908	466,907	8,969	—	548,785	545,453

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations, Legacies and similar incoming resources						
Cash gifts	2,455	—	—	—	2,455	1,501
Gift Aid Cash	100	—	—	—	100	—
Gift Aid SO	9,794	—	—	—	9,794	8,884
Misc gifts	10,089	—	—	—	10,089	8,830
Tax Refund	1,246	—	—	—	1,246	2,962
Lunch Club Gifts	—	1,341	—	—	1,341	837
Little Fishes Gifts	1,495	—	—	—	1,495	1,090
Gifts for Hands at Work	—	—	1,252	—	1,252	910
Total	25,180	1,341	1,252	—	27,773	25,017
Investments						
Interest	532	—	—	—	532	53
Total	532	—	—	—	532	53
Other income						
Room hire	4,361	—	—	—	4,361	3,595
Solar Feed in tariff	933	—	—	—	933	1,540
Other incme	381	—	9,410	—	9,791	245
Total	5,676	—	9,410	—	15,086	5,380
INCOME TOTAL	31,388	1,341	10,662	—	43,391	30,451
EXPENDITURE						
Activities in furtherance of the charity's objects						
Catering	710	—	—	—	710	750
Cleaning & Domestic	451	—	—	—	451	190
Electricity	3,408	—	—	—	3,408	1,684
Gas	1,006	—	—	—	1,006	1,216
Insurance - church	2,053	—	—	—	2,053	1,833
Phone,Post,Stationer	813	—	—	—	813	479
Water	134	—	—	—	134	127
Mini bus fuel	—	—	—	—	—	60
Minibus general	1,875	—	—	—	1,875	1,352
Building maint & rep	2,958	—	—	—	2,958	3,011
Support R. Chalklem	960	—	—	—	960	1,160
Support Rachel Newby	720	—	—	—	720	720
Other Speakers	—	—	—	—	—	75
Equipment	147	—	—	—	147	522
Other Gifts	100	—	—	—	100	1,247
Sundry Expenses	1,431	—	—	—	1,431	703
Admin and Management	3,724	—	—	—	3,724	715
bank charges	111	—	—	—	111	110
Christian Child Protect Agency	232	—	—	—	232	276
Support Paul Chandran	960	—	—	—	960	960
Support Paul Willmot	780	—	—	—	780	780
Lunch Club Expenditure	—	899	—	—	899	748
Hands At Work	2,400	—	300	—	2,700	3,600
Support Mission Aviation Fellowship	960	—	—	—	960	960
Youth, Children's & Outreach	14	—	—	—	14	—
Net Salaries	9,830	—	—	—	9,830	9,915
NI - Employee	112	—	—	—	112	197
NI - Church	33	—	—	—	33	—
Income Tax	2,371	—	—	—	2,371	2,172
Pension Payments - Employee	257	—	—	—	257	307
Pension Payments - Church	301	—	—	—	301	384
Total	38,859	899	300	—	40,059	36,261
EXPENDITURE TOTAL	38,859	899	300	—	40,059	36,261
GRAND TOTAL	(7,471)	441	10,362	—	3,332	(5,810)

HASBURY CHRISTIAN FELLOWSHIP

26 ALBERT ROAD

HALESOWEN

WEST MIDLANDS

B63 4SW

Registered Charity No 1140466

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

**Luke Silver
Accountancy & Taxation Services
25 Ellicombe Close
Minehead
Somerset
TA24 6DQ**

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Receipts and Payments Accounts

Report to the trustees/members of Hasbury Christian Fellowship

Registered Charity number 1140466

On the accounts for the year ended 31 December 2023

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 25 March 2024

Luke Silver HNC Business & Finance / Accountancy Practitioner

25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

HASBURY CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God

TRUSTEES

David Morris, (Chairman), 38 St Margarets Avenue, Halesowen, West Midlands, B63 4BX
Tel: 0121 503 0464

Kevin Hartle, 16 St Kenelms Avenue, Halesowen, West Midlands. B63 1DW Tel:0121 550 5714

Jeremy Howell, 2c Bournes Hill, Halesowen, West Midlands. B63 4DZ
Tel: 0121 501 2851

Deborah Dean, 62 George Road, Halesowen, B63 4DF

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES

Please print name _____ Date _____

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES

INTRODUCTION

Thank you for submitting the accounts for independent examination.

CHARITY LAW AND FINANCIAL REGULATIONS

The independent examination has been carried out in accordance with The Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP)

SIGNING OF ACCOUNTS

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees and Church Council. A spare copy is enclosed.

CONCLUSION

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for clarification of for further assistance.

Luke A Silver

25 March 2024

Hasbury Community Church - 1140446

Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations, Legacies and similar incoming resources	26,521	1,252	—	27,773	25,017
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Other income	5,676	9,410	—	15,086	5,380
Total income	32,729	10,662	—	43,391	30,451
Expenditure on:					
Activities in furtherance of the charity's objects	39,759	300	—	40,059	36,261
Total expenditure	39,759	300	—	40,059	36,261
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(7,029)	10,362	—	3,332	(5,810)
Transfers					
Gross transfers between funds - in	600	—	—	600	400
Gross transfers between funds - out	(600)	—	—	(600)	(400)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(7,029)	10,362	—	3,332	(5,810)
Reconciliation of funds					
Total funds brought forward	546,845	(1,392)	—	545,453	551,263
Total funds carried forward	539,816	8,969	—	548,785	545,453

There may be minor discrepancies in the totals if the pence are not being shown

Hasbury Community Church - 1140446

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Fixed assets		
1301: Minibus Ford 2004	—	—
1303: Buildings	445,338.00	445,338.00
1304: Contents	26,995.00	26,995.00
1305: Minibus Peugeot 2019	24,227.71	24,227.71
1306: Minibus Peugeot 2016	—	—
Total Fixed assets	496,560.71	496,560.71
Current assets		
1401: HSBC Acc 20388106	15,423.12	12,872.29
1403: Cash in hand	469.23	219.76
1406: HSBC Business deposit acc	36,372.58	35,840.58
1407: Stewardship Deposit	—	—
Total Current assets	52,264.93	48,932.63
Liabilities		
6699: Agency collections	40.00	40.00
Total Liabilities	40.00	40.00
Net Asset surplus (deficit)	548,785.64	545,453.34
Reserves		
Excess / (deficit) to date	3,332.30	(5,810.53)
Z01: Starting balances	545,453.34	551,263.87
Z02: Other gains/(losses)	—	—
Total Reserves	548,785.64	545,453.34

Represented by Funds

Unrestricted	72,908.40	79,779.66
Designated	466,907.86	467,066.30
Restricted	8,969.38	(1,392.62)
Endowment	—	—
Total	548,785.64	545,453.34