

Hasbury Community Church

Annual Report

Year ending 2022

- **Introduction**

- During 2022, the church's activities had still not fully recovered from the impact of Covid restrictions.
 - Income is down by only £83 over the previous year. Expenditure increased by £2586 over the previous year. This was due to general increases in costs, including fuel.
 - No depreciation has been applied to the minibus this year due to the increased value of used vehicles as a result of high demand and limitations in the supply of new vehicles.
 - We have continued to maintain our regular financial support for
 - o Joy Howell and her work in Hasbury and Halesowen
 - o Paul Willmott and his work in local schools;
 - o Paul Chandren and his work in Karola, South India;
 - o Richard Chalklen and his work in South Africa;
 - o Rachel Newby and her work in the Democratic Republic of Congo;
 - o Hand At Work and their work in Africa.
 - o Mission Aviation Fellowship.
 - Room hire- Income generated totaled £3595. This is down on the historical typical annual income of around £6000.
- Overall, the year has seen a deficit of £5,810

- **Conclusion**

Overall, income is lagging behind spending and capital reserves are being depleted.

Current cash reserves are 160% of annual income which is adequate for safe operation, but we are mindful of the continuing trend of falling income over the recent years and potential impact of this on reserves. There is likely to be significant capital spending on repairing the roof and improving insulation to the rear building which will weaken our financial security. We continue to explore options to avoid the possibility of future deficits.

This report dated: May 2023

Hasbury Community Church

Accounts

Year ending 2022

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations, Legacies and similar incoming resources	24,107	910	—	25,017	28,018
Investments	53	—	—	53	62
Other income	5,380	—	—	5,380	2,454
Total income	29,541	910	—	30,451	30,534
Expenditure on:					
Activities in furtherance of the charity's objects	32,661	3,600	—	36,261	33,675
Total expenditure	32,661	3,600	—	36,261	33,675
Net income / (expenditure) resources before transfer	(3,120)	(2,690)	—	(5,810)	(3,140)
Transfers					
Gross transfers between funds - in	400	—	—	400	100
Gross transfers between funds - out	(400)	—	—	(400)	(100)
Other recognised gains / losses					
Net movement in funds	(3,120)	(2,690)	—	(5,810)	(3,140)
Total funds brought forward	549,966	1,297	—	551,263	554,404
Total funds carried forward	546,845	(1,392)	—	545,453	551,263
Represented by					
Unrestricted					
General fund	79,779	—	—	79,779	82,589
Designated					
Lunch Club	167	—	—	167	478
Fixed Assests	466,643	—	—	466,643	466,643
Thursday at 2	255	—	—	255	255
Restricted					
Fixed Assests	—	(227)	—	(227)	(227)
Hands At Work	—	(1,165)	—	(1,165)	1,525

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
1301	Minibus Ford 2004	—	—
1303	Buildings	445,338	445,338
1304	Contents	26,995	26,995
1305	Minibus Peugeot 2019	24,227	24,227
1306	Minibus Peugeot 2016	—	—
	Total Fixed assets	496,560	496,560
Current assets			
1401	HSBC Acc 20388106	12,872	13,576
1403	Cash in hand	219	76
1406	HSBC Business deposit acc	35,840	10,802
1407	Stewardship Deposit	—	30,863
	Total Current assets	48,932	55,318
Liabilities			
6699	Agency collections	40	615
	Total Liabilities	40	615
	Net Asset surplus(deficit)	545,453	551,263
Reserves			
	Excess / (deficit) to date	(5,810)	(3,140)
Z01	Starting balances	551,263	554,404
Z02	Gains/(losses) on investment assets	—	—
	Total Reserves	545,453	551,263
	Represented by funds		
	Unrestricted	79,779	82,589
	Designated	467,066	467,376
	Restricted	(1,392)	1,297
	Endowment	—	—
	Total	545,453	551,263

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Minibus Ford 2004		
General fund (Unrestricted) -	(3,504)	(3,504)
Fixed Assests (Designated) -	3,732	3,732
Fixed Assests (Restricted) -	(227)	(227)
	—	—
Buildings		
Fixed Assests (Designated) -	445,338	445,338
	445,338	445,338
Contents		
Fixed Assests (Designated) -	26,995	26,995
	26,995	26,995
Minibus Peugeot 2019		
Fixed Assests (Designated) -	24,227	24,227
	24,227	24,227
Minibus Peugeot 2016		
General fund (Unrestricted) -	10,000	10,000
Fixed Assests (Designated) -	(10,000)	(10,000)

		—	—
Total for Tangible assets		496,560	496,560
Cash at bank and in hand			
HSBC Acc 20388106			
Hands At Work (Restricted) -	(1,165)		1,525
Thursday at 2 (Designated) -	255		255
General fund (Unrestricted) -	37,292		34,331
Agency collection (Restricted) -	40		615
Fixed Assests (Designated) -	(23,649)		(23,649)
Lunch Club (Designated) -	99		499
	12,872		13,576
Cash in hand			
General fund (Unrestricted) -	151		97
Lunch Club (Designated) -	68		(20)
	219		76
HSBC Business deposit acc			
General fund (Unrestricted) -	35,840		10,802
	35,840		10,802
Stewardship Deposit			
General fund (Unrestricted) -	—		30,863
	—		30,863
Total for Cash at bank and in hand	48,932		55,318
Agency accounts			
Agency collections			
Agency collection (Restricted) -	(40)		(615)
Total for Agency accounts	(40)		(615)
Grand total	545,453		551,263

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
HAW - Hands At Work						
Restricted	1,525	910	3,600	—	—	(1,165)
Sub-total for HAW	1,525	910	3,600	—	—	(1,165)
Thurs-at-2 - Thursday at 2						
Designated	255	—	—	—	—	255
Sub-total for Thurs-at-2	255	—	—	—	—	255
General - General fund						
Unrestricted	82,589	28,703	31,913	400	—	79,779
Sub-total for General	82,589	28,703	31,913	400	—	79,779
Property - Fixed Assests						
Designated	466,643	—	—	—	—	466,643
Restricted	(227)	—	—	—	—	(227)
Sub-total for Property	466,415	—	—	—	—	466,415
Lunchclub - Lunch Club						
Designated	478	837	748	(400)	—	167
Sub-total for Lunchclub	478	837	748	(400)	—	167
Grand total	551,263	30,451	36,261	—	—	545,453

Analysis of income and expenditure

	<u>Unrestricted</u>		<u>Designated</u>		<u>Total</u>	
	<u>Endowment</u>		<u>This year</u>	<u>Last year</u>	<u>Restricted</u>	
INCOME AND ENDOWMENTS						
Donations, Legacies and similar incoming resources						
Cash gifts	1,501	—	—	—	1,501	2,737
Gift Aid Cash	—	—	—	—	—	50
Gift Aid SO	8,884	—	—	—	8,884	9,214
Misc gifts	8,830	—	—	—	8,830	11,165
Tax Refund	2,962	—	—	—	2,962	3,504
Lunch Club Gifts	—	837	—	—	837	271
Little Fishes Gifts	1,090	—	—	—	1,090	120
Gifts for Hands at Work	—	—	910	—	910	955
Total	23,269	837	910	—	25,017	28,018
Investments						
Interest	53	—	—	—	53	62
Total	53	—	—	—	53	62
Other income						
Room hire	3,595	—	—	—	3,595	2,454
Solar Feed in tariff	1,540	—	—	—	1,540	—
Other income	245	—	—	—	245	—
Total	5,380	—	—	—	5,380	2,454
INCOME TOTAL	28,703	837	910	—	30,451	30,534

EXPENDITURE

Activities in furtherance of the charity's objects

Catering	750	—	—	—	750	187
Cleaning	190	—	—	—	190	137
Electricity	1,684	—	—	—	1,684	732
Gas	1,216	—	—	—	1,216	1,524
Insurance - church	1,833	—	—	—	1,833	1,730
Phone,Post,Stationer	479	—	—	—	479	441
Water	127	—	—	—	127	121
Mini bus fuel	60	—	—	—	60	55
Minibus general	1,352	—	—	—	1,352	1,267
Building maint & rep	3,011	—	—	—	3,011	1,027
Support R. Chalklem	1,160	—	—	—	1,160	960
Support Rachel Newby	720	—	—	—	720	720
Other Speakers	75	—	—	—	75	—
Equipment	522	—	—	—	522	53
Other Gifts	1,247	—	—	—	1,247	2,167
Sundry Expenses	703	—	—	—	703	1,184
Admin and Management	715	—	—	—	715	612
bank charges	110	—	—	—	110	10
Christian Child Protect Agency	276	—	—	—	276	129
Support Paul Chandran	960	—	—	—	960	2,765
Support Paul Willmot	780	—	—	—	780	780
Lunch Club Expenditure	—	748	—	—	748	230
Hands At Work	—	—	3,600	—	3,600	3,750
Support Mission Aviation	960	—	—	—	960	960
Fellowship	—	—	—	—	—	—
Youth, Children's & Outreach	—	—	—	—	—	74
Net Salaries	9,915	—	—	—	9,915	9,215
NI - Employee	197	—	—	—	197	279
Income Tax	2,172	—	—	—	2,172	2,188

Pension Payments - Employee	307	—	—	—	307	163
Pension Payments - Church	384	—	—	—	384	204
Total	31,913	748	3,600	—	36,261	33,675
EXPENDITURE TOTAL	31,913	748	3,600	—	36,261	33,675
GRAND TOTAL	(3,209)	89	(2,690)	—	(5,810)	(3,140)

HASBURY CHRISTIAN FELLOWSHIP

26 ALBERT ROAD

HALESOWEN

WEST MIDLANDS

B63 4SW

Registered Charity No 1140466

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Luke Silver
Accountancy & Taxation Services
25 Ellicombe Close
Minehead
Somerset
TA24 6DQ

Mobile: 07710 456376

E-mail: luke-silver@puresilver.org.uk

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Receipts and Payments Accounts

Report to the trustees/members of Hasbury Christian Fellowship

Registered Charity number 1140466

On the accounts for the year ended 31 December 2022

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 19 April 2023

Luke Silver HNC Business & Finance / Accountancy Practitioner

25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

HASBURY CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God

TRUSTEES

Kevin Hartle, (Chairman) 16 St Kenelms Avenue, Halesowen, West Midlands. B63 1DW
Tel: 0121 550 5714

David Morris, 38 St Margarets Avenue, Halesowen, West Midlands, B63 4BX
Tel: 0121 503 0464

Leslie Morris, 10 Longmore Road, Halesowen, West Midlands. B63 1AW
Tel: 0121 550 4698

Jeremy Howell, 2c Bournes Hill, Halewown, West Midlands. B63 4DZ
Tel: 0121 501 2851

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES

Please print name _____ Date _____

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES

INTRODUCTION

Thank you for submitting the accounts for independent examination.

CHARITY LAW AND FINANCIAL REGULATIONS

The independent examination has been carried out in accordance with The Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP)

SIGNING OF ACCOUNTS

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees and Church Council. A spare copy is enclosed.

CONCLUSION

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for clarification of for further assistance.

Luke A Silver

19 April 2023

Hasbury Community Church - 1140446

Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations, Legacies and similar incoming resources	24,107	910	—	25,017	28,018
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Net income / (expenditure) resources before transfer	(3,120)	(2,690)	—	(5,810)	(3,140)
Transfers					
Gross transfers between funds - in	400	—	—	400	100
Gross transfers between funds - out	(400)	—	—	(400)	(100)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(3,120)	(2,690)	—	(5,810)	(3,140)
Reconciliation of funds					
Total funds brought forward	549,966	1,297	—	551,263	554,404
Total funds carried forward	546,845	(1,392)	—	545,453	551,263

There may be minor discrepancies in the totals if the pence are not being shown

Hasbury Community Church - 1140446

Balance Sheet detailed

	As at 31/12/2022	As at 31/12/2021
Fixed assets		
1301: Minibus Ford 2004	—	—
1303: Buildings	445,338.00	445,338.00
1304: Contents	26,995.00	26,995.00
1305: Minibus Peugeot 2019	24,227.71	24,227.71
1306: Minibus Peugeot 2016	—	—
Total Fixed assets	496,560.71	496,560.71
Current assets		
1401: HSBC Acc 20388106	12,872.29	13,576.40
1403: Cash in hand	219.76	76.17
1406: HSBC Business deposit acc	35,840.58	10,802.55
1407: Stewardship Deposit	—	30,863.04
Total Current assets	48,932.63	55,318.16
Liabilities		
6699: Agency collections	40.00	615.00
Total Liabilities	40.00	615.00
Net Asset surplus (deficit)	545,453.34	551,263.87
Reserves		
Excess / (deficit) to date	(5,810.53)	(3,140.41)
Z01: Starting balances	551,263.87	554,404.28
Z02: Gains/(losses) on investment assets	—	—
Total Reserves	545,453.34	551,263.87

Represented by Funds		
Unrestricted	79,779.66	82,589.55
Designated	467,066.30	467,376.94
Restricted	(1,392.62)	1,297.38
Endowment	—	—
Total	545,453.34	551,263.87