

Hasbury Christian Fellowship

End of Year Financial Statements

Year ending 2021

- **Introduction**

- During 2021, the church's activities were still significantly impacted by Covid restrictions. Therefore 2021 was not a typical year and financial turnover was significantly reduced.
- Income is down by £1496 over the previous year. Expenditure increased by £685 over the previous year. This was due to extra one off gifts to Paul Chandran and Hands At Work in response to specific difficulties arising from the pandemic impact in India and Africa.
- No depreciation has been applied to the minibus this year due to the increased value of used vehicles as a result of high demand and limitations in the supply of new vehicles.
- We have continued to give or increased our regular financial support for
 - Joy Howell and her work in Hasbury and Halesowen
 - Paul Willmott and his work in local schools;
 - Paul Chandren and his work in Karola, South India;
 - Richard Chalklen and his work in South Africa;
 - Rachel Newby and her work in the Democratic Republic of Congo;
 - Hand At Work and their work in Africa.
 - Mission Aviation Fellowship.
- Room hire- Income generated totaled £2454 as room hire started to recover towards the end of the year. This is down on a typical annual income of around £6000.

Overall, the year has seen a deficit of £3,140

- **Conclusion**

Overall, income is lagging behind spending and capital reserves are being depleted.

Current cash reserves are 162% of annual income which is adequate for safe operation, but we are mindful of the continuing trend of falling income over the recent years and potential impact of this on reserves. Moves are in place to avoid the possibility of future deficits.

This report dated: May 2022

Hasbury Christian Fellowship

Accounts

Year ending 2021

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations, Legacies and similar incoming resources	27,063	955	—	28,018	27,580
Investments	62	—	—	62	130
Other income	2,454	—	—	2,454	4,320
Total income	29,579	955	—	30,534	32,031
Expenditure on:					
Activities in furtherance of the charity's objects	33,675	—	—	33,675	35,681
Total expenditure	33,675	—	—	33,675	35,681
Net income / (expenditure) resources before transfer	(4,095)	955	—	(3,140)	(3,650)
Transfers					
Gross transfers between funds - in	100	—	—	100	—
Gross transfers between funds - out	(100)	—	—	(100)	—
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(4,095)	955	—	(3,140)	(3,650)
Total funds brought forward	554,061	342	—	554,404	558,054
Total funds carried forward	549,966	1,297	—	551,263	554,404
Represented by					
Unrestricted					
General fund	82,589	—	—	82,589	86,467
Designated					
Lunch Club	478	—	—	478	599
Fixed Assests	466,643	—	—	466,643	466,643
Thursday at 2	255	—	—	255	351
Restricted					
Fixed Assests	—	(227)	—	(227)	(227)
Hands At Work	—	1,525	—	1,525	570

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
1301	Minibus Ford 2004	—	—
1303	Buildings	445,338	445,338
1304	Contents	26,995	26,995
1305	Minibus Peugeot 2019	24,227	24,227
1306	Minibus Peugeot 2016	—	—
	Total Fixed assets	496,560	496,560
Current assets			
1401	HSBC Acc 20388106	13,576	16,116
1403	Cash in hand	76	164
1406	HSBC Business deposit acc	10,802	10,801
1407	Stewardship Deposit	30,863	30,801
	Total Current assets	55,318	57,883
Liabilities			
6699	Agency collections	615	40
	Total Liabilities	615	40
	Net Asset surplus(deficit)	551,263	554,404
Reserves			
	Excess / (deficit) to date	(3,140)	(3,650)
Z01	Starting balances	554,404	558,054
Z02	Gains/(losses) on investment assets	—	—
	Total Reserves	551,263	554,404
	Represented by funds		
	Unrestricted	82,589	86,467
	Designated	467,376	467,594
	Restricted	1,297	342
	Endowment	—	—
	Total	551,263	554,404

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Minibus Ford 2004 - Hasbury Christian Fellowship	(3,504)	3,732	(227)	—	—	—
Buildings - Hasbury Christian Fellowship	—	445,338	—	—	445,338	445,338
Contents - Hasbury Christian Fellowship	—	26,995	—	—	26,995	26,995
Minibus Peugeot 2019 - Hasbury Christian Fellowship	—	24,227	—	—	24,227	24,227
Minibus Peugeot 2016 - Hasbury Christian Fellowship	10,000	(10,000)	—	—	—	—
Totals	6,495	490,293	(227)	—	496,560	496,560
Current assets - Cash at bank and in hand						
HSBC Acc 20388106 - Hasbury Christian Fellowship	34,331	(22,895)	2,140	—	13,576	16,116
Cash in hand - Hasbury Christian Fellowship	97	(20)	—	—	76	164
HSBC Business deposit acc - Hasbury Christian Fellowship	10,802	—	—	—	10,802	10,801
Stewardship Deposit - Hasbury Christian Fellowship	30,863	—	—	—	30,863	30,801
Totals	76,094	(22,916)	2,140	—	55,318	57,883
Liabilities - Agency accounts						

Agency collections - Hasbury Christian Fellowship	—	—	615	—	615	40
Totals	—	—	615	—	615	40
Grand total	82,589	467,376	1,297	—	551,263	554,404

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
HAW - Hands At Work						
Restricted	570	955	—	—	—	1,525
Sub-total for HAW	570	955	—	—	—	1,525
Thurs-at-2 - Thursday at 2						
Designated	351	—	96	—	—	255
Sub-total for Thurs-at-2	351	—	96	—	—	255
General - General fund						
Unrestricted	86,467	29,308	33,286	100	—	82,589
Sub-total for General	86,467	29,308	33,286	100	—	82,589
Property - Fixed Assests						
Designated	466,643	—	—	—	—	466,643
Restricted	(227)	—	—	—	—	(227)
Sub-total for Property	466,415	—	—	—	—	466,415
Lunchclub - Lunch Club						
Designated	599	271	292	(100)	—	478
Sub-total for Lunchclub	599	271	292	(100)	—	478
Grand total	554,404	30,534	33,675	—	—	551,263

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>
	<u>Endowment</u>	<u>This year</u> <u>Last year</u>	<u>Restricted</u>

INCOME AND ENDOWMENTS

Donations, Legacies and similar incoming resources

Cash gifts	2,737	—	—	—	2,737	941
Gift Aid Cash	50	—	—	—	50	—
Gift Aid SO	9,214	—	—	—	9,214	13,612
Misc gifts	11,165	—	—	—	11,165	10,025
Tax Refund	3,504	—	—	—	3,504	936
special appeal collection	—	—	—	—	—	—
Lunch Club Gifts	—	271	—	—	271	228
Little Fishes Gifts	120	—	—	—	120	327
Gifts for Hands at Work	—	—	955	—	955	1,510
Total	26,791	271	955	—	28,018	27,580

Investments

Interest	62	—	—	—	62	130
Total	62	—	—	—	62	130

Other income

Room hire	2,454	—	—	—	2,454	2,365
Quidco	—	—	—	—	—	—
Solar Feed in tariff	—	—	—	—	—	1,955
Other incme	—	—	—	—	—	—
Total	2,454	—	—	—	2,454	4,320

INCOME TOTAL	29,308	271	955	—	30,534	32,031
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EXPENDITURE

Activities in furtherance of the charity's objects

Catering	187	—	—	—	187	327
Cleaning	137	—	—	—	137	212
Electricity	732	—	—	—	732	896
Gas	1,524	—	—	—	1,524	19
Insurance - church	1,730	—	—	—	1,730	1,633
Phone,Post,Stationer	441	—	—	—	441	397
Water	121	—	—	—	121	119
Mini bus fuel	55	—	—	—	55	124
Minibus general	1,267	—	—	—	1,267	1,140
Building maint & rep	1,027	—	—	—	1,027	1,676
Support L Hardwick	—	—	—	—	—	—
Support R. Chalklem	960	—	—	—	960	840
Support Rachel Newby	720	—	—	—	720	720
Other Speakers	—	—	—	—	—	—
Equipment	53	—	—	—	53	2,133
Sunday school	—	—	—	—	—	—
Other Gifts	2,009	158	—	—	2,167	3,746
Sundry Expenses	1,184	—	—	—	1,184	527
Admin and Management	612	—	—	—	612	662
bank charges	10	—	—	—	10	2
Christian Child Protect Agency	129	—	—	—	129	193
Support Paul Chandran	2,765	—	—	—	2,765	860
Support Paul Willmot	780	—	—	—	780	690
Lunch Club Expenditure	—	230	—	—	230	188
Hands At Work	3,750	—	—	—	3,750	3,150
Support Mission Aviation	960	—	—	—	960	860
Fellowship	—	—	—	—	—	—
Youth, Children's & Outreach	74	—	—	—	74	62
depreciation	—	—	—	—	—	2,691
Net Salaries	9,215	—	—	—	9,215	9,063
NI - Employee	279	—	—	—	279	276
NI - Church	—	—	—	—	—	—
Income Tax	2,188	—	—	—	2,188	1,986
Pension Payments - Employee	163	—	—	—	163	212
Pension Payments - Church	204	—	—	—	204	265
Total	33,286	388	—	—	33,675	35,681
EXPENDITURE TOTAL	33,286	388	—	—	33,675	35,681
GRAND TOTAL	(3,978)	(117)	955	—	(3,140)	(3,650)

HASBURY CHRISTIAN FELLOWSHIP

26 ALBERT ROAD

HALESOWEN

WEST MIDLANDS

B63 4SW

Registered Charity No 1140466

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Luke Silver
Accountancy & Taxation Services
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Pontypridd
Mid Glamorgan
CF37 2RD

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Receipts and Payments Accounts

Report to the trustees/members of Hasbury Christian Fellowship

Registered Charity number 1140466

On the accounts for the year ended 31 December 2021

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 14 June 2022

Luke Silver HNC Business & Finance / Accountancy Practitioner

12 Oliver Street, Pontypridd, Mid Glamorgan. CF37 2RD

HASBURY CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God

TRUSTEES

Kevin Hartle, (Chairman) 16 St Kenelms Avenue, Halesowen, West Midlands. B63 1DW
Tel: 0121 550 5714

David Morris, 38 St Margarets Avenue, Halesowen, West Midlands, B63 4BX
Tel: 0121 503 0464

Leslie Morris, 10 Longmore Road, Halesowen, West Midlands. B63 1AW
Tel: 0121 550 4698

Jeremy Howell, 2c Bournes Hill, Halewown, West Midlands. B63 4DZ
Tel: 0121 501 2851

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES

Please print name _____ Date _____

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES

INTRODUCTION

Thank you for submitting the accounts for independent examination.

CHARITY LAW AND FINANCIAL REGULATIONS

The independent examination has been carried out in accordance with The Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP)

SIGNING OF ACCOUNTS

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees and Church Council. A spare copy is enclosed.

CONCLUSION

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for clarification of for further assistance.

Luke A Silver

14 June 2022