

REGISTERED COMPANY NUMBER: 07211673 (England and Wales)

REGISTERED CHARITY NUMBER: 1140443

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
The Red Rubber Ball Foundation**

Godfrey Laws & Co Limited
65 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

The Red Rubber Ball Foundation

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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The Red Rubber Ball Foundation

**Reference and Administrative Details
for the Year Ended 31 December 2024**

TRUSTEES

Mr N A Kirby
Ms K Adam
Mr J D Aitchison
Ms S Gardner

REGISTERED OFFICE

39 Barleycroft Road
Welwyn Garden City
Hertfordshire
AL8 6JX

**REGISTERED COMPANY
NUMBER**

07211673 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1140443

INDEPENDENT EXAMINER

Godfrey Laws & Co Limited
65 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects as expressed in the Articles of Association are:

- 1) To act as a resource for young people up to the age of 25 living in the UK and overseas by providing advice, education and organising volunteering programmes and other activities as a means of:
 - (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) advancing education;
 - (c) relieving unemployment;
- 2) The relief of sickness and need and the advancement of such other charitable purposes as are charitable under the laws of England and Wales that the Trustees in their discretion from time to time determine.

Public benefit

In 2024, The Red Rubber Ball Foundation continued the following projects:

1. Providing support to Kenyan families by offering scholarships to cover secondary school fees, enabling children to continue their education beyond primary level.
2. Maintaining links between two primary schools in the UK with their Kenyan counterparts.
3. Supporting two Kenyan schools by providing bikes, equipment, clothing and training for school cycling clubs.

Supporters

The Trustees and other supporters undertake fundraising and project activities largely on a voluntary basis.

During 2024 the Trustees voluntarily gave over 75 days of time to The Red Rubber Ball Foundation projects and administration. The Trustees are supported additionally by an advisory board of volunteers in Kenya.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our activities operated thanks to the voluntary support of time, money, and energy.

Scholarships

Since we began in 2011, scholarships have been provided to 308 children, enabling them to attend secondary school and in many cases go on to university and college.

Financial support is given for secondary school places, with encouragement given to the children to achieve grades sufficient for them to secure subsidised state university places if they wish to continue their education to degree level.

Following the announcement of major changes to the school system, the Trustees decided to pause new scholarships for the 2023 and 2024 school years, meaning that no scholarships were offered to children entering Form One.

The impact of the new education system has been assessed and the Trustees decided to begin offering scholarships in January 2025 to pupils entering Grade 7 under the new 3-6-6-3 system. Scholarships will focus on helping children to attend Junior Secondary schools as boarding pupils. The alternative is for children to attend as day pupils which we believe leaves both girls and boys at increased risk to their education and well-being.

Those already receiving scholarships under the 8-4-4 system returned to school, with seventy children receiving scholarships for the 2024 school year.

Scholarships are provided to cover the school fees at the level set out by the Kenyan Ministry of Education.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE continued...

Charitable activities

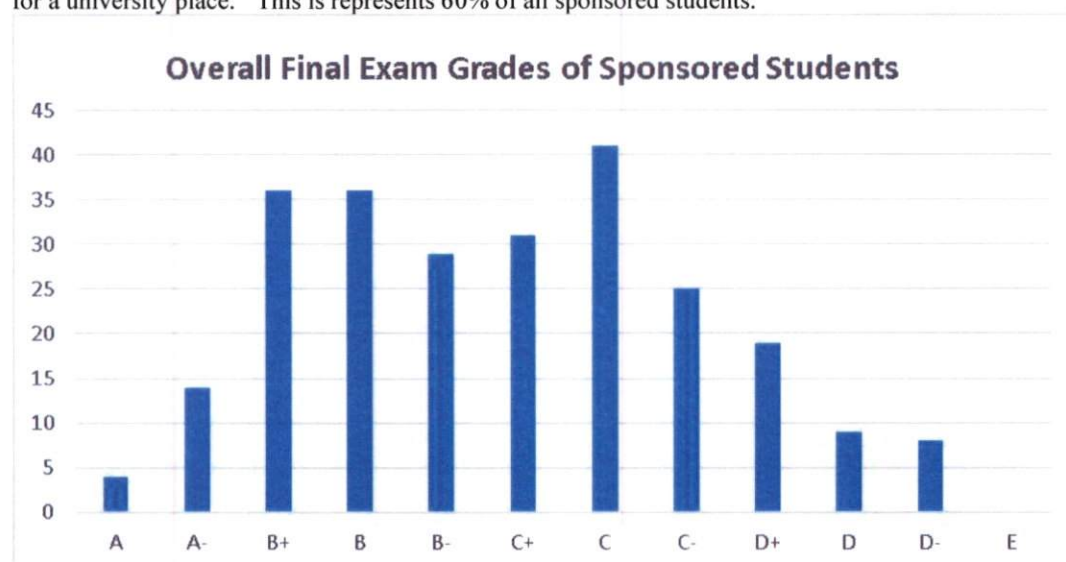
Since our first scholarship in 2011 to 31 December 2024, a total of 1,176 years of schooling have been provided at 210 different schools across the country.

Many of the children are orphans or are being raised by single parents. None of them would be in school without our help. The students often live difficult and complicated lives, in some cases staying with distant relatives or other villagers during school holidays.

Results

Twenty nine students sat the KCSE secondary school final exams in 2024 with 19 (67%) achieving a grade of C+ or above. This compares to 25% of all students nationally.

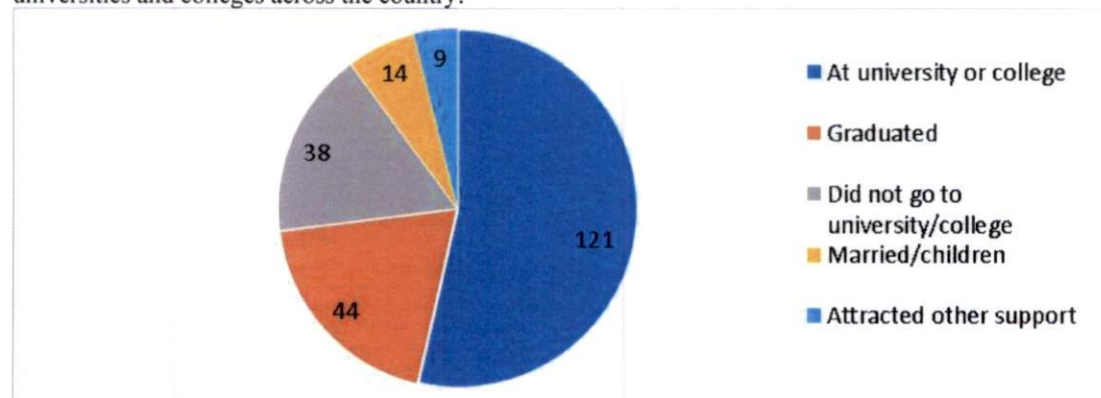
Since we began providing scholarships 150 students have achieved a grade of C+ or above, which is the level required for a university place. This represents 60% of all sponsored students.



We remain in contact with most of the 252 sponsored students who have left school. Of these, 47 have now graduated and 117 students are currently studying at university or college. This means that 73% of the sponsored students have gone on to further study after completing school.

Students who have left school

Excluding those who left school in December 2023, our sponsored students have studied courses at over 60 different universities and colleges across the country.



For those not in work or study we aim to help them find opportunities for further study, work experience, employment or to set up their own ventures.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE continued...

Charitable activities

Loan Scheme

Students can access local government HELB loans towards their university studies, and we have developed contacts at the government student loan body which means we can give help to these students as they apply for their loans. A number have had difficulties with these loans (for example, payment is often delayed or only part complete). We have been able to support a small number of students like this with loans of our own which are interest-free, but repayable once the student completes their course.

During 2024 a total of £1,475 was paid out in loans. £1,500 was added to the loan fund from reserves. Nothing was repaid by students in the year, giving a balance on the fund at 31st December 2024 of £304 available for loans in 2025.

Over the years we have given out loans worth £17,686 to 56 sponsored students with £509 having been repaid. These repayments are added back to the loan fund and made available to future students.

In addition we have acquired 30 second-hand laptops which have been loaned to sponsored students who are at university or college to help with their studies.

A Red Rubber Ball Family WhatsApp group exists for all those sponsored students who have left school (i.e. that are over 18 years of age) and supporters who have visited Kenya. This provides an opportunity for students to share messages, including news of progress, weddings and graduations, scholarships available locally and work opportunities. And a Facebook group exists for RRBf Alumni to build their contacts and share knowledge and opportunities. This group is maintained by the students themselves.

Cycling

The Red Rubber Ball Foundation began a cycling club at The Raila Education Centre in the Kibera slums of Nairobi in January 2017, with 15 bikes donated by Charity Bike Build, adding more bikes, plus clothing, tools, and equipment later. Around 50 boys and girls attended sessions, learning to ride and take part in rides beyond the school grounds. The School Principal reported improved attendance, with children who were previously often absent, attending school more regularly. The club was helping children who are otherwise very susceptible to temptations of drugs, glue sniffing, alcohol, gang crime and violence, and even prostitution.

Sadly, these bikes disappeared along with the programme co-ordinator whilst there were restrictions on movement due to COVID. Despite strenuous efforts we have been unable to locate either the bikes or the programme co-ordinator, meaning that the cycling club in Kibera was closed.

However, we have since been able to open two new cycling clubs at Namasoli School in Kakamega county and at Senator Barack Obama Secondary School in Siaya county under a different arrangement.

The Foundation provides bikes, a bike stand, toolbox, pumps, helmets, water bottles and clothing, and arranges initial training for the teachers and children.

A memorandum of understanding with the Board of Management at each school places responsibility for the safe keeping of the bikes and day-to-day management of the club with the School Principal. We believe this is a better model and in keeping with our overall philosophy of enabling Kenyans to do more for themselves.

Mentoring

The backgrounds of the students receiving scholarships makes it very difficult to find permanent work in Kenya that pays a meaningful wage, even for those who have completed a university degree. They simply don't have the personal contacts and life experience required.

Where possible we have sought out work opportunities and personal mentors to help them develop their personal skills and confidence on an informal basis.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE continued...

Charitable activities

School links

Links continue between two UK primary schools and two partner schools in Nairobi, enabling the children in each country to learn about the life of children across the world and develop penfriends overseas.

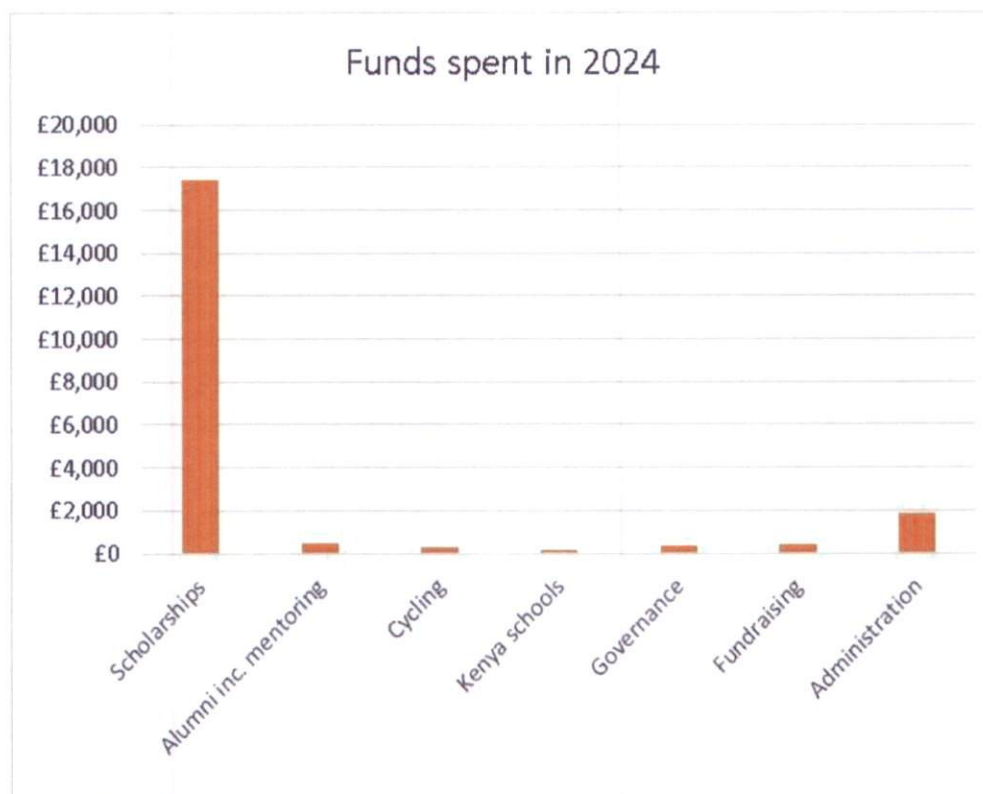
FINANCIAL REVIEW

The Trustees carry out a financial risk assessment each month to confirm that funds are either in place or expected with high certainty, to ensure that financial commitments can be met, and all projects continue unaffected.

Donations received in 2024 meant that all scholarships were fully funded with The Red Rubber Ball Foundation paying the school fees set out by the Kenyan Ministry of Education.

Other fundraising continued with a quiz night attracting a wide audience and generating funds for general reserves and available for projects.

The charity raised a total of £29,877 during the period, spending £18,771 on charitable activities and incurring fundraising, administration, and governance costs of £1,862.



At 31st December 2024, we hold £30,424 in Restricted Reserves, of which £24,729 is from donations received from sponsors towards future scholarships, plus a contingency to support those children. The contingency of £2,500 is set at around 10% of the year's scholarship budget and exists to cover the remaining fees should a sponsor be unable to continue their support. In addition, there are Restricted Reserves of £3,195 for cycling activities.

This leaves £14,305 in General Reserves which can be utilised in 2025.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2024

FINANCIAL REVIEW continued..

The Trustees have allocated some funds as Designated Funds covering the balance on our student loan fund and will add to this in 2025. Based on our projections, the Trustees believe that the reserves are adequate to fulfil our commitments and ensure that all children currently being sponsored can complete their schooling.

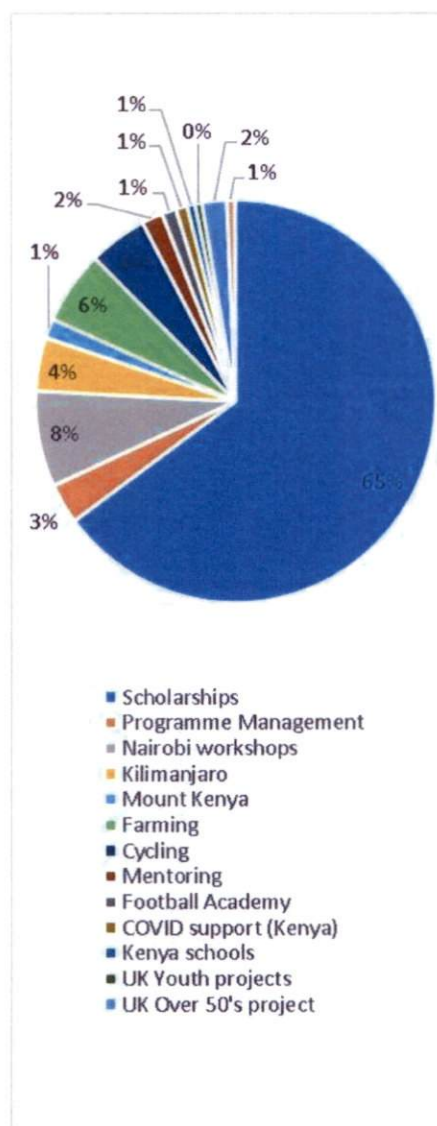
Since we were founded in 2010

We have raised £695,381 of which £29,030 has been donated by The Red Rubber Ball Company and founder Neil Kirby towards fundraising, administration, and governance costs (covering 82% of our £35,301 costs over the years).

£666,351 has been received from other donations, including gift aid.

Funds in that time have been used as follows:

Scholarships	£396,597
Programme Management	£19,818
Nairobi workshops	£47,163
Kilimanjaro	£26,319
Mount Kenya	£9,530
Farming	£36,228
Cycling	£28,948
Alumni inc. mentoring	£10,460
Football Academy	£7,096
COVID support (Kenya)	£5,678
Kenya schools	£3,828
UK Youth projects	£3,436
UK Over 50's project	£12,167
UK Lone Parents project	<u>£4,039</u>
	£611,307



The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2024

FUTURE PLANS

The education system in Kenya is under-going a major change with the final students in school under the 8-4-4 system. Under the new 3-6-6-3 system children will spend six years at secondary school, three in Junior Secondary before a split with three years in Senior Secondary. At the same time there is a shift away from exam based testing to an assessment based evaluation.

Junior Secondary schools are mostly day schools with many Senior Secondary schools offering boarding places. Our experience has been that day school gives children an inferior education as children spend less time in school and often have limited resources at home. For girls, attending attend day school leaves them vulnerable to predatory men and youths, FGM and early marriage. Boys are also at daily risk from pressures to enter into crime, alcohol and glue.

In 2025 the Red Rubber Ball Foundation will therefore offer new scholarships for children from disadvantaged backgrounds to attend Junior Secondary schools that provide boarding places. We recognise that some children will not been offered places as boarding pupils but still struggle to pay day fees, so we will offer a limited number of scholarships for day school places.

Existing scholarships for students completing school under the 8-4-4 system will continue.

Scholarships will remain the focus of all our work with our aim to ensure that students make the very best of the opportunity their scholarship offers and thus get the most benefit and value from the donations made.

We will continue the support available beyond school, through finance and laptop loans, and work with the Alumni group to help students further their education and find meaningful work. This way they can best further their ambitions and contribute to their community.

The Trustees continue to look to move the responsibility for the scholarship programme from the UK to Kenya such that all management costs are self-funded.

Scholarships

We have around 43 children returning to secondary school for the 2025 school year and have provided 65 new scholarships.

We will continue to extend our network of local contacts who visit the children each term to ensure they have what they need, and facilitate correspondence between the Foundation, sponsors, and children.

Once again, the Trustees will commit £1,000 from reserves towards student loans in 2025 to help sponsored students who are unable to obtain local state loans towards university or college studies. This fund will also be available so students can buy other equipment or materials needed for their studies, and for small business loans for students who are not at university or college to set up their own venture. Those who put forward a case, can apply for an interest free, repayable loan.

We will also purchase further second-hand laptops which will be available as a loan to sponsored students studying at university or college.

Alumni

We are working with locally managed groups to provide admin support to develop our Alumni network, to help this group of young people find meaningful work or establish their own commercial ventures, so that they can support their own families.

Farming

We no longer have any involvement in the farm at Butere and have no plans for any further agricultural education projects.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2024

FUTURE PLANS Continued..

Cycling

We will continue to provide training to the teachers and children at Namasoli School and Senator Barack Obama Secondary School to help them develop the cycling clubs. We will also encourage the two schools to work together by holding joint training camps, rides and perhaps competitions.

We will look to open a third club during the year.

School links

We hope to continue the links between the two UK and two Kenyan primary schools, building on the existing partnerships so the children learn more about life in each country and continue to correspond.

Finances

The Trustees believe that we have funds in place or a reasonable expectation of funds to continue all existing projects. We will continue to seek ways to raise funds to expand these.

Scholarships are provided only where sponsors directly commit funds.

We will continue to encourage the repayment of student loans as more students complete university or college and find work.

Funds were raised by the Cycle Kenya ride in 2019 and are held as Restricted Reserves to allow for the expansion of cycle clubs in schools across Kenya. Where further cycling clubs are opened, each school will be required to demonstrate their commitment and capacity to maintain these clubs. There will be no on-going financial commitment from The Red Rubber Ball Foundation to support these clubs.

Additional projects will be developed where Red Rubber Ball Foundation Trustees, supporters and sponsors can commit sufficient time, energy, and funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Red Rubber Ball Foundation is a limited company, as defined by the Companies Act 2006, and was incorporated on 1 April 2010 as a company limited by guarantee and not having share capital. The charity is governed by its Memorandum and Articles of Association and registered with the Charity Commission on 15 February 2011, having reached the income threshold.

Our Patron is Jane Obinchu, the head teacher of Kimane Marugé (who was the world's oldest primary school pupil).

The Company is governed by a Board of Trustees which meets regularly to provide direction and governance to the charity. The Trustees have a broad range of skills and experience in business, finance, marketing, education, and charities.

The Red Rubber Ball Foundation operates separately from The Red Rubber Ball Company although benefits from the association by appealing to clients and contacts of The Red Rubber Ball Company, many of whom have donated money to the Foundation.

The Red Rubber Ball Company voluntarily commits 5% of its income to the Foundation, which contributes towards the admin, fundraising and governance costs and ensures that the majority of all funds donated by sponsors and supporters are used for projects.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company or to its shareholders.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT continued..

The Articles of Association state that:

"At all times, The Red Rubber Ball Foundation will have a minimum of two independent trustees (i.e. they have no connection to The Red Rubber Ball Company) and a maximum of one trustee appointed by the Company."

Of the four Trustees, three are independent of The Red Rubber Ball Company.

In accordance with the Articles of Association, , Kate Adam and James Aitchison offer themselves for re-election.

Governance

The Trustees meet regularly to review activities and agree plans for the future.

We continue to strengthen the governance of the charity with a programme to review policies and procedures regularly including:

- Child Protection
- Safeguarding Adults
- Environment
- Equality, Diversity and Inclusion
- Complaints
- Data Protection
- Health and Safety
- Referral and Signposting.
- Privacy

During 2024 we have strengthened our policies and practices towards preventing fraud and cyber crime.

Registers are also maintained for:

- Complaints
- Data breaches
- Welfare notifications.

All entries are raised with the Trustees at the earliest appropriate opportunity.

The Trustees also carry out an annual review of financial controls and working practices, and a review of online costs and mobile money costs.

We also review the gender and geographical mix of the scholarships. At 31 December 2024, a total of 308 scholarships have been provided to 152 boys and 156 girls, with the aim being an equal mix of boys and girls. Scholarships have been offered in 37 of the 47 counties in Kenya. This will be maintained and extended where appropriate.

We have also analysed the ethnic background of the children to ensure we offer scholarships to a broad range of the ethnicities. To date scholarships have been provided to children from 21 different tribal backgrounds plus one Somali and two South Sudanese refugees.

The Trustees are satisfied that funds are being applied in the way intended.

The Red Rubber Ball Foundation seeks to provide opportunities for people to flourish. Long-term success will see them making the most of these opportunities, by doing things for themselves (taking personal responsibility). It is our belief and wish that leaders will therefore develop from within the movement.

The ambition of the Foundation is to see the management and financial responsibility for activities to be taken on by Kenyans, for Kenyans.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has a detailed Risk Policy, which is reviewed at least annually by the Board.

The Trustees consider that the key risks currently facing the charity are:

- dependence of projects on individual Trustees
- changes to the Kenyan school system leading to an extra two years of secondary schooling requiring funding
- raising insufficient funds to finance existing projects
- currency fluctuations increasing the 'real' cost of projects in Kenya.

Approved by order of the board of trustees on 6 August 2025 and signed on its behalf by:

N Kirby

Mr N A Kirby - Trustee

**Independent Examiner's Report to the Trustees of
The Red Rubber Ball Foundation**

Independent examiner's report to the trustees of The Red Rubber Ball Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Ashmore

Godfrey Laws & Co Limited
65 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date:

11 August 2025

The Red Rubber Ball Foundation

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,540	19,959	29,499	69,722
Investment income	2	<u>378</u>	<u>-</u>	<u>378</u>	<u>244</u>
Total		<u>9,918</u>	<u>19,959</u>	<u>29,877</u>	<u>69,966</u>
 EXPENDITURE ON					
Raising funds	3	433	-	433	1,877
Charitable activities					
Scholarships		333	17,462	17,795	46,697
Alumni including mentoring		513	-	513	571
Cycling Club		-	297	297	3,846
Kenya Schools		166	-	166	2,730
Seedballs		-	-	-	136
Farmer Field Schools		-	-	-	17
Mount Kenya		-	-	-	9,530
Other		<u>1,862</u>	<u>-</u>	<u>1,862</u>	<u>1,299</u>
Total		<u>3,307</u>	<u>17,759</u>	<u>21,066</u>	<u>66,703</u>
 NET INCOME		6,611	2,200	8,811	3,263
Transfers between funds	7	<u>(2,000)</u>	<u>2,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,611	4,200	8,811	3,263
 RECONCILIATION OF FUNDS					
Total funds brought forward		9,694	26,224	35,918	32,655
 TOTAL FUNDS CARRIED FORWARD		<u>14,305</u>	<u>30,424</u>	<u>44,729</u>	<u>35,918</u>

The notes form part of these financial statements

The Red Rubber Ball Foundation

Balance Sheet 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Debtors	5	1,410	14,896	16,306	8,837
Cash at bank		<u>13,715</u>	<u>15,528</u>	<u>29,243</u>	<u>28,389</u>
		15,125	30,424	45,549	37,226
CREDITORS					
Amounts falling due within one year	6	(820)	-	(820)	(1,308)
NET CURRENT ASSETS		<u>14,305</u>	<u>30,424</u>	<u>44,729</u>	<u>35,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,305</u>	<u>30,424</u>	<u>44,729</u>	<u>35,918</u>
NET ASSETS		<u>14,305</u>	<u>30,424</u>	<u>44,729</u>	<u>35,918</u>
FUNDS	7				
Unrestricted funds				14,305	9,694
Restricted funds				<u>30,424</u>	<u>26,224</u>
TOTAL FUNDS				<u>44,729</u>	<u>35,918</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 August 2025 and were signed on its behalf by:


Mr N A Kirby - Trustee

The notes form part of these financial statements

The Red Rubber Ball Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>378</u>	<u>244</u>

The Red Rubber Ball Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

3. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Support costs	<u>472</u>	<u>851</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any payment in connection with their role as a Trustee.

The Articles of Association permits payment to Trustees for the provision of services to the charity where the Trustees determine that these amounts are reasonable in the circumstances and in the best interests of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Sundry debtors	15,826	8,837
Prepayments	<u>480</u>	<u>-</u>
	<u>16,306</u>	<u>8,837</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Accrued expenses	<u>820</u>	<u>1,308</u>

7. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	9,694	6,611	(2,000)	14,305
Restricted funds				
Scholarships	22,733	2,496	2,000	27,229
Cycling	<u>3,491</u>	<u>(296)</u>	<u>-</u>	<u>3,195</u>
	<u>26,224</u>	<u>2,200</u>	<u>2,000</u>	<u>30,424</u>
TOTAL FUNDS	<u>35,918</u>	<u>8,811</u>	<u>-</u>	<u>44,729</u>

The Red Rubber Ball Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,918	(3,307)	6,611
Restricted funds			
Scholarships	19,958	(17,462)	2,496
Cycling	<u>1</u>	<u>(297)</u>	<u>(296)</u>
	<u>19,959</u>	<u>(17,759)</u>	<u>2,200</u>
TOTAL FUNDS	<u><u>29,877</u></u>	<u><u>(21,066)</u></u>	<u><u>8,811</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	9,392	302	9,694
Restricted funds			
Scholarships	17,869	4,864	22,733
Cycling	5,230	(1,739)	3,491
Seedballs	<u>164</u>	<u>(164)</u>	<u>-</u>
	<u>23,263</u>	<u>2,961</u>	<u>26,224</u>
TOTAL FUNDS	<u><u>32,655</u></u>	<u><u>3,263</u></u>	<u><u>35,918</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,343	(30,041)	302
Restricted funds			
Scholarships	37,516	(32,652)	4,864
Cycling	2,107	(3,846)	(1,739)
Seedballs	<u>-</u>	<u>(164)</u>	<u>(164)</u>
	<u>39,623</u>	<u>(36,662)</u>	<u>2,961</u>
TOTAL FUNDS	<u><u>69,966</u></u>	<u><u>(66,703)</u></u>	<u><u>3,263</u></u>

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	9,392	6,913	(2,000)	14,305
Restricted funds				
Scholarships	17,869	7,360	2,000	27,229
Cycling	5,230	(2,035)	-	3,195
Seedballs	<u>164</u>	<u>(164)</u>	<u>-</u>	<u>-</u>
	<u>23,263</u>	<u>5,161</u>	<u>2,000</u>	<u>30,424</u>
TOTAL FUNDS	<u>32,655</u>	<u>12,074</u>	<u>-</u>	<u>44,729</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,261	(33,348)	6,913
Restricted funds			
Scholarships	57,474	(50,114)	7,360
Cycling	2,108	(4,143)	(2,035)
Seedballs	<u>-</u>	<u>(164)</u>	<u>(164)</u>
	<u>59,582</u>	<u>(54,421)</u>	<u>5,161</u>
TOTAL FUNDS	<u>99,843</u>	<u>(87,769)</u>	<u>12,074</u>

8. OTHER FINANCIAL COMMITMENTS

At 31 December 2024, the charity had no capital commitments.

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

9. RELATED PARTY DISCLOSURES

Insurance costs are matched by a specific donation from one supporter. All other fundraising and administration costs are covered by donations received from The Red Rubber Ball Company.

	2024	2023
Fundraising costs	£433	£1,205
Independent Examination & tax	£820	£960
Web hosting	£494	£69
Insurance	£306	£298 (Covered by supporter donation)
Subscriptions	£120	£100
Annual return	£13	13
Miscellaneous	£46	£-
Total costs	£2,232	£2,645
RRBCo donation	£850	£655

In 2024 The Red Rubber Ball Company donated £850.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company.

10. GENERAL INFORMATION

The Red Rubber Ball Foundation, a company limited by guarantee, is a limited company incorporated in England and Wales and has its registered office and principal place of business at 39 Barleycroft Road, Welwyn Garden City, Hertfordshire, AL8 6JX.

The principal activity of the company is that of a charity. The objectives and aims of the charity are shown in the Report of the Trustees.