

REGISTERED COMPANY NUMBER: 07211673 (England and Wales)
REGISTERED CHARITY NUMBER: 1140443

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Red Rubber Ball Foundation

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 13
Independent Examiner's Report	14
Statement of Financial Activities	15
Balance Sheet	16
Notes to the Financial Statements	17 to 21

The Red Rubber Ball Foundation

**Reference and Administrative Details
for the Year Ended 31 December 2023**

TRUSTEES

Mr N A Kirby
Ms K Adam
Mr J D Aitchison
Ms S Gardner

REGISTERED OFFICE

39 Barleycroft Road
Welwyn Garden City
Hertfordshire
AL8 6JX

**REGISTERED COMPANY
NUMBER**

07211673 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1140443

INDEPENDENT EXAMINER

Godfrey Laws & Co Limited
65 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects as expressed in the Articles of Association are:

- 1) To act as a resource for young people up to the age of 25 living in the UK and overseas by providing advice, education and organising volunteering programmes and other activities as a means of:
 - (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) advancing education;
 - (c) relieving unemployment;
- 2) The relief of sickness and need and the advancement of such other charitable purposes as are charitable under the laws of England and Wales that the Trustees in their discretion from time to time determine.

Public benefit

In 2023, The Red Rubber Ball Foundation continued the following projects:

1. Providing support to Kenyan families by offering scholarships to cover secondary school fees, enabling children to continue their education beyond primary level.
2. Maintaining links between two primary schools in the UK with their Kenyan counterparts.
3. Supporting Namasoli Secondary School by providing bikes and training for an out-of-school cycling club. And we were able to open a second cycling club, at the Senator Barack Obama Secondary School in Kogelo, providing bikes, equipment and clothing and initial training.
4. Purchasing seedballs to be planted in villages and schools to overcome deforestation and regenerate pastureland.

Supporters

The Trustees and other supporters undertake fundraising and project activities largely on a voluntary basis.

During 2023 the Trustees voluntarily gave over 75 days of time to The Red Rubber Ball Foundation projects and administration. The Trustees are supported additionally by an advisory board of volunteers in Kenya.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our activities operated thanks to the voluntary support of time, money, and energy.

Scholarships

Since we began in 2011, scholarships have been provided to 302 children, enabling them to attend secondary school and in many cases go on to university and college.

Financial support is given for secondary school places, with encouragement given to the children to achieve grades sufficient for them to secure subsidised state university places if they wish to continue their education to degree level.

In 2023, the Kenyan school year returned to the calendar year timetable after the disruption caused by COVID and following the announcement of major changes to the school system, the Trustees decided to pause new scholarships for the 2023 school year, so no scholarships were offered to children entering Form One. The impact of the new education system which began affecting secondary education in 2023, remains unclear. The new 3-6-6-3 system is running in parallel with the existing system 8-4-4 system and the Foundation obtained funding allowing us to commission a research paper on this new system.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Those already receiving scholarships returned to school, with one hundred and five children receiving scholarships for the 2023 school year in Forms Two, Three and Four.

Scholarships are provided to cover the school fees at the level set out by the Kenyan Ministry of Education.

Since our first scholarship in 2011 to 31 December 2023, a total of 1,111 years of schooling have been provided at 206 different schools across the country.

Many of the children are orphans or are being raised by single parents. None of them would be in school without our help. The students often live difficult and complicated lives, in some cases staying with distant relatives or other villagers during school holidays.

Workshop

In December 2023, we ran a national three-day workshop for all sponsored students in Nairobi. One hundred and two of the sponsored students joined, hearing from speakers including former students, and taking part in exercises. The aim was to share ideas helping them to make the most of their scholarship and life beyond school.

We were also able to provide all the sponsored girls with a sanitary pack providing guidance and pads for one year to enable them to attend school throughout their monthly cycles.

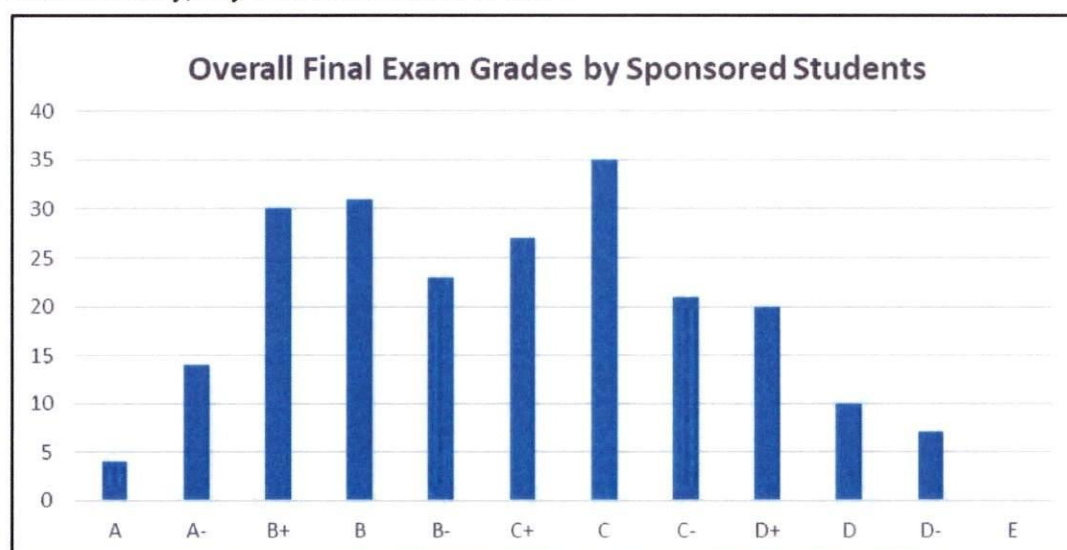
The students attending the workshop all recorded a short video message and wrote a greetings card to their sponsor and these were sent together with a photo of the sponsored child.

Many children also wrote letters via the Foundation to their sponsor during the year.

Results

Two students sitting the KCSE secondary school final exams in 2023 achieved the top A grade, while a further five achieved an A-. This put them in the top 1% of all students nationally.

Since we began providing scholarships 129 students have achieved a grade of C+ or above, which is the level required for a university place. This represents 58% of all sponsored students. In 2023 out of 895,083 pupils who sat for these exams nationally, only 22.5% achieved a C+ or above.



We remain in contact with most of the 239 sponsored students who have left school. Of these, 39 have now graduated and 94 students are currently studying at university or college. This means that 72.3% of the sponsored students have gone on to further study after completing school.

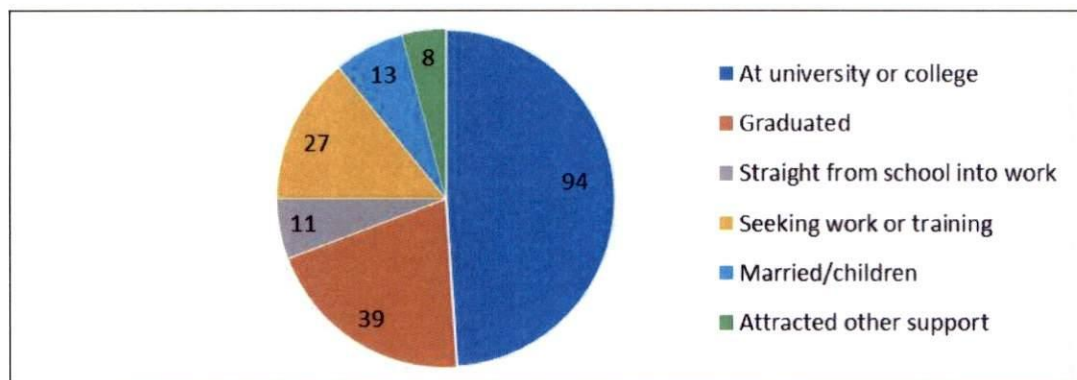
The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE Charitable activities continued..

Students who have left school

Excluding those who left school in December 2023, our sponsored students have studied courses at over 60 different universities and colleges across the country.



For those not in work or study we aim to help them find opportunities for further study, work experience, employment or to set up their own ventures.

Loan Scheme

Students can access local government HELB loans towards their university studies, and we have developed contacts at the government student loan body which means we can give help to these students as they apply for their loans. A number have had difficulties with these loans (for example, payment is often delayed or only part complete). We have been able to support a small number of students like this with loans of our own which are interest-free, but repayable once the student completes their course.

During 2023 a total of £1,210 was paid out in loans. £1,000 was added to the loan fund from reserves. Nothing was repaid by students in the year, giving a balance on the fund at 31st December 2023 of £278 available for loans in 2024.

Over the years we have given out loans worth £16,302 to 46 sponsored students with £509 having been repaid. These repayments are added back to the loan fund and made available to future students.

In addition we have acquired 30 second-hand laptops which have been loaned to sponsored students who are at university or college to help with their studies.

A Red Rubber Ball Family WhatsApp group exists for all those sponsored students who have left school (i.e. that are over 18 years of age) and supporters who have visited Kenya. This provides an opportunity for students to share messages, including news of progress, weddings and graduations, scholarships available locally and work opportunities. And a Facebook group exists for RRBFB Alumni to build their contacts and share knowledge and opportunities. This group is maintained by the students themselves.

Mount Kenya

In July 2023 we were able to take eight sponsored students to climb Mount Kenya. These were all students who have left school and were either at university or college, had graduated, or were working or hustling to earn an income.

The expedition proved to be an unforgettable experience, that the students would otherwise never have, leaving them with stories to share that will hopefully inspire others. The climb to 4985m was a physical and mental challenge, with long days, a significant altitude gain, sleeping in tents, with temperatures dropping to below freezing at times.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities continued..

It proved to be a valuable experience for the eight students but also for the Foundation as we had time to learn about their lives and challenges. It was also an opportunity to seek out their views on our scholarship programme and future needs. The students were clear that our focus should remain on providing secondary school scholarships. They identified this period as the most important in their lives, giving them skills they could use in later life, whether they were able to go on to university or not.

Cycling

The Red Rubber Ball Foundation began a cycling club at The Raila Education Centre in the Kibera slums of Nairobi in January 2017, with 15 bikes donated by Charity Bike Build, adding more bikes, plus clothing, tools, and equipment later. Around 50 boys and girls attended sessions, learning to ride and take part in rides beyond the school grounds. The School Principal reported improved attendance, with children who were previously often absent, attending school more regularly. The club was helping children who are otherwise very susceptible to temptations of drugs, glue sniffing, alcohol, gang crime and violence, and even prostitution.

Sadly, these bikes disappeared along with the programme co-ordinator whilst there were restrictions on movement due to COVID. Despite strenuous efforts we have been unable to locate either the bikes or the programme co-ordinator, meaning that the cycling club in Kibera remains closed.

However, we were able to open a new cycling club at Namasoli School near to our farming project under a different arrangement. A memorandum of understanding with the Board of Management at the school places responsibility for the safe keeping of the bikes and day-to-day management of the club with the School Principal. We believe this is a better model and in keeping with our overall philosophy of enabling Kenyans to do more for themselves.

This began with 12 bikes, plus a bike stand, toolbox, pumps, helmets, water bottles and clothing, and we funded two weeks of training from professional rider David Kinjah.

In 2023 we were able to provide further training and an additional four bikes.

We also opened a second club at the Senator Barack Obama Secondary School in Kogelo under the same agreement. Once again we provided bikes, a bike stand, toolbox, pumps, helmets, water bottles and clothing, and arranged for initial training for the teachers and children.

Farmer Field Schools

In September 2021, RRBf began a training programme of tuition for two groups of villagers around Mundeku and Butere in Kakamega county, provided by agricultural advisors from the UN Farmer Field Schools initiative.

Fifteen local villagers signed up to the Butere Farmers Self-Help Group and began training. The Foundation invested in materials to build a hen house. Unfortunately the materials received did not correspond to the receipts provided by the Farmer Field Schools advisor and despite efforts to hold him to account the material was not forthcoming. Training was put on hold until the Farmer Field Schools completed the build, but this did not happen, so training was suspended.

The Mundeku Farmers Group comprising 15-20 people met regularly every two weeks over the year to receive guidance from their agricultural advisor. They registered as a Self-Help Group, appointed a leadership team, and opened a bank account to administer funds.

We provided funding so that they could acquire four bee hives and restore two disused fish ponds close to the village. As part of their training, the group built a shelter to protect the hives and planted flowers to attract bees. They also introduced 400 catfish and 200 tilapia fingerlings into the ponds and took turns to feed the fish and maintain the ponds.

In early December 2022, the first honey was extracted demonstrating that honey can be harvested on small plots, with minimal investment and produce an income. The fish continued to thrive when fed regularly

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities continued..

However during 2023 they failed to maintain either the ponds or the hives. As a result no significant income was generated and no funds were repaid to RRBF for the loans taken out. The fish were taken and the ponds fell into disrepair.

Our experience suggests that bee-keeping and fish farming in particular can be operated profitably. However there is a tendency for people to simply 'take' unless they have a significant personal investment in a project.

Seedballs

In 2022 we secured funding from Rotary District 1260 for an agro-forestry project enabling us to provide 55,000 seedballs during 2022 and 2023 to four schools, three local Rotary clubs and one agriculture centre. And we gave out 9,500 seedballs to villagers around our own farming programme in Butere and Mundeku villages.

The seedballs have been of several varieties of trees and shrubs, Acacia, Sesbania, Delonix, Dombeya and Olea Africana. These were selected by each group as being most suitable to their area. Some provide wood for timber furniture, tools or carvings, some are suitable for cattle, and even human food and medicine. Other species attract bees. All provide shade and shelter and help to fix nitrogen and prevent soil erosion.

The seedballs were planted in differing ways - some chose to plant in a nursery, allowing them to transplant established seedlings later, possibly providing a source of income too. Other groups simply chose to plant directly or scatter the seedballs.

The most encouraging results have come at Temo Primary School in Homa Bay close to Lake Victoria. "We as a school have formed a conservation organization within the school and community. The seedballs were distributed to the school which prepared a nursery bed, and the seedlings were shared to the villagers as well. The seedlings did germinate well. This will ensure that our school has enough forest cover. The school neighbourhood benefited too".

Elsewhere the results were patchier, even at Manor House Agriculture Centre, where "the germination was below 50%. We managed to raise the ones that germinated. We have a total of 160 seedlings which we intend to give to farmers keeping goats".

Achuth Primary School "tried them on a seed bed, but only sesbania have sprouted. There are some that we distributed to the community members, but the same is the case: only sesbania have germinated".

The project has demonstrated that seedballs can be used to grow plants successfully. Individual seedballs cost around 1.2 Kenyan Shillings (that's less than 1p each). As established seedlings are sold for almost 20x that amount, even a low germination rate, makes seedballs an economic option. However it is clear that seedballs do require nurturing.

Choosing the right seeds for the area is vital and local villagers or school children must be committed to the planting. It is clear that the seeds need to be tended once planted. In some cases, the seeds have been suffocated by weeds which have been allowed to grow around them, and elsewhere seedlings have been eaten by goats and cattle that roam nearby.

And like all things new, there was some confusion about the seedballs themselves. Some villagers were found to have spent time breaking the charcoal to extract the seed.

Seedballs, like all other forms of agriculture, remain subject to the vagaries of the weather. Extended hot dry seasons are often followed by heavy rains. Neither is ideal for planting.

Mentoring

The backgrounds of the students receiving scholarships makes it very difficult to find permanent work in Kenya that pays a meaningful wage, even for those who have completed a university degree. They simply don't have the personal contacts and life experience required.

Where possible we have sought out work opportunities and personal mentors to help them develop their personal skills and confidence on an informal basis.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities continued..

School links

Links continue between two UK primary schools and two partner schools in Kenya, enabling the children in each country to learn about the life of children across the world and develop penfriends overseas.

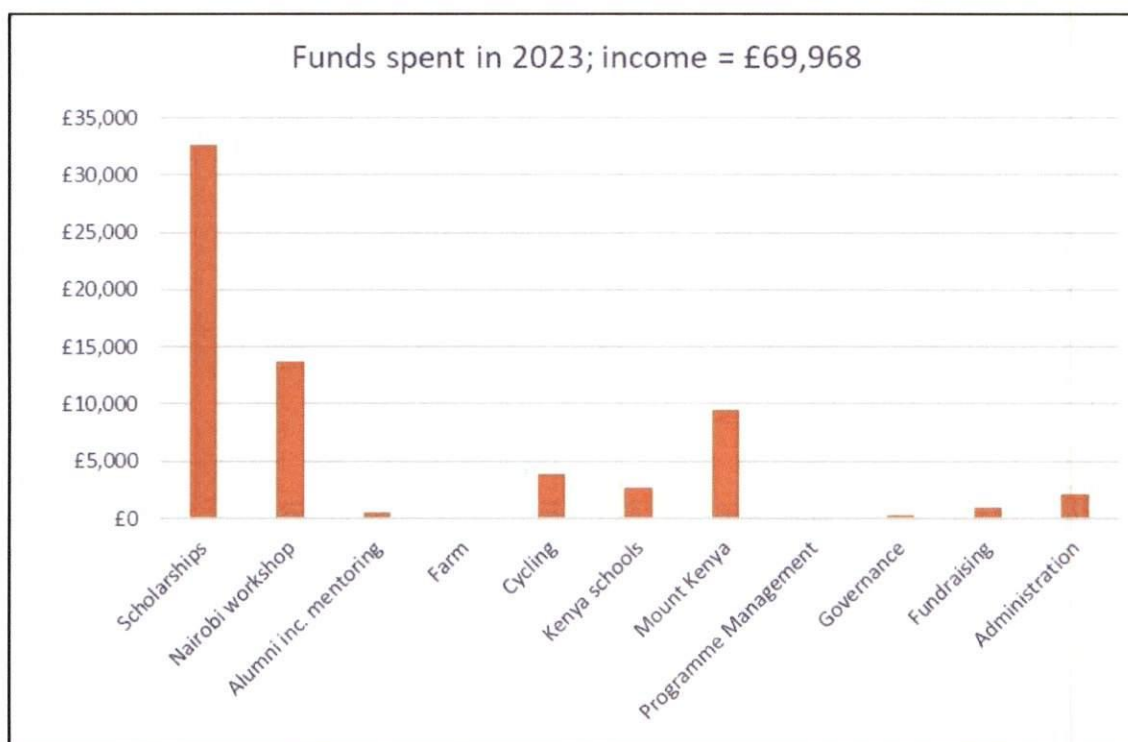
FINANCIAL REVIEW

The Trustees have carried out a financial risk assessment each month. During this time the Trustees were able to confirm that funds were either in place or expected with high certainty, to ensure that financial commitments could be met, and all projects continue unaffected.

Donations received meant that all scholarships were fully funded with The Red Rubber Ball Foundation paying the school fees set out by the Kenyan Ministry of Education.

Other fundraising continued with two quizzes attracting a wide audience and generating funds for general reserves and available for projects.

The charity raised a total of £69,968 during the period, spending £63,256 on charitable activities and incurring fundraising, administration, and governance costs of £3,448.



At 31st December 2023, we hold £35,918 in Reserves, of which £19,588 is from donations received from sponsors towards future scholarships, plus a contingency to support those children. The contingency of £3,144 is set at 10% of the previous year's scholarship budget and exists to cover the remaining fees should a sponsor be unable to continue their support. In addition, there are Restricted Reserves of £3,492 for cycling activities.

This leaves £9,695 in General Reserves to be utilised in 2024.

This amount has grown in large due to currency gains during 2023. The workshop was budgeted based on the currency early in the year at around 145/150 Ksh/£. The overall budget was £22,314 and with external fundraising accounting for £6,771 we were expecting to take around £15,500 from scholarship donations and general reserves to fund the programme.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

FINANCIAL REVIEW continued...

Most of the payments for accommodation, travel and venue hire etc were made towards the end of the year when the exchange rate had moved to 190/200 Ksh/£ meaning our actual costs came to £13,771. This meant that we had to take far less from reserves making these funds available in 2024.

The Trustees have allocated some funds as Designated Funds covering the balance on our student loan fund and will add to this in 2024. Based on our projections, the Trustees believe that the reserves are adequate to fulfil our commitments and ensure that all children currently being sponsored can complete their schooling.

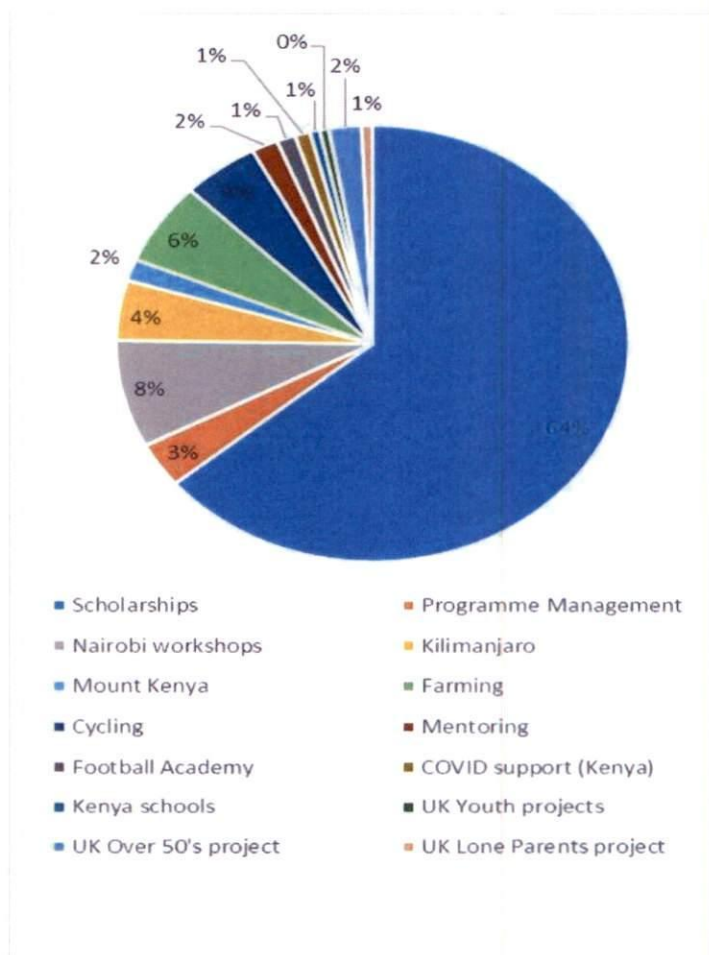
Since we were founded in 2010

We have raised £665,506 of which £28,180 has been donated by The Red Rubber Ball Company and founder Neil Kirby towards fundraising, administration, and governance costs (covering 85% of our £32,979 costs over the years).

£637,326 has been received from other donations, including gift aid.

Funds in that time have been used as follows:

Scholarships	£379,136
Programme Management	£19,818
Nairobi workshops	£47,163
Kilimanjaro	£26,319
Mount Kenya	£9,530
Farming	£36,228
Cycling	£28,651
Mentoring	£9,947
Football Academy	£7,096
COVID support (Kenya)	£5,678
Kenya schools	£3,662
UK Youth projects	£3,436
UK Over 50's project	£12,167
UK Lone Parents project	£4,039
	<hr/>
	£592,870



The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

FUTURE PLANS

The education system in Kenya is under-going a major change and 2024 is the final year of the current 8-4-4 system. Under the new 3-6-6-3 system children will spend six years at secondary school rather than four previously, three in Junior Secondary before a split with three years in Senior Secondary. At the same time there is a shift away from exam based testing to an assessment based evaluation.

This is creating a significant logistical challenge and the impact of children's education is far from clear. The Trustees have decided to maintain the pause on new scholarships for 2024 while we evaluate this environment. This means that we will not generally offer new scholarships, except for a small number provided by a specific bequest.

Existing scholarships for students returning to From Three and Four will continue.

Scholarships will continue to be the focus of all our work with our aim to ensure that students make the very best of the opportunity their scholarship offers and thus get the most benefit and value from the donations made.

We will continue the support available beyond school, through finance and laptop loans, and working with the Alumni group to help students further their education and find meaningful work. This way they can best further their ambitions and contribute to their community.

The Trustees continue to look to move the responsibility for the scholarship programme from the UK to Kenya such that all management costs are self-funded. We are exploring ways in which this might be achieved where scholarships are fully funded within Kenya.

Scholarships

The existing scholarships will continue and we expect to have around 59 children returning to secondary school for the 2024 school year.

We will continue to extend our network of local contacts who visit the children each term to ensure they have what they need, and facilitate correspondence between the Foundation, sponsors, and children.

Once again, the Trustees will commit £1,000 from reserves towards student loans in 2024 to help sponsored students who are unable to obtain local state loans towards university or college studies. This fund will also be available so students can buy other equipment or materials needed for their studies, and for small business loans for students who are not at university or college to set up their own venture. Those who put forward a case, can apply for an interest free, repayable loan.

We also have ten second-hand laptops available as a loan to sponsored students studying at university or college.

Alumni

We will work with RRBf sponsored students who have left school, to develop the alumni network that will help this group of young people find meaningful work or establish their own commercial ventures, so that they can support their own families.

During the year we hope to encourage more students to become members of the group and see a wider range of content feature on the site.

Farming

We no longer have any involvement in the farm at Butere and have no plans for any further agricultural education projects.

Cycling

We will continue to provide training to the teachers and children at Namasoli School and Senator Barack Obama Secondary School to help them develop the cycling clubs. We will also encourage the two schools to work together by holding joint training camps, rides and perhaps competitions.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

FUTURE PLANS Continued..

We will assess the benefit of these projects at 30 June 2024 to determine whether to open a third club if funding permits.

School links

We hope to continue the links between the two UK and two Kenyan primary schools, building on the existing partnerships so the children learn more about life in each country and continue to correspond.

Finances

The Trustees believe that we have funds in place or a reasonable expectation of funds to continue all existing projects. We will continue to seek ways to raise funds to expand these.

Scholarships are provided only where sponsors directly commit funds.

We will continue to encourage the repayment of student loans as more students complete university or college and find work.

Funds were raised by the Cycle Kenya ride in 2019 and are held as Restricted Reserves to allow for the expansion of cycle clubs in schools across Kenya. Where further cycling clubs are opened, each school will be required to demonstrate their commitment and capacity to maintain these clubs. There will be no on-going financial commitment from The Red Rubber Ball Foundation to support these clubs.

Additional projects will be developed where Red Rubber Ball Foundation Trustees, supporters and sponsors can commit sufficient time, energy, and funds.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Red Rubber Ball Foundation is a limited company, as defined by the Companies Act 2006, and was incorporated on 1 April 2010 as a company limited by guarantee and not having share capital. The charity is governed by its Memorandum and Articles of Association and registered with the Charity Commission on 15 February 2011, having reached the income threshold.

Our Patron is Jane Obinchu, the head teacher of Kimane Marugé (who was the world's oldest primary school pupil).

The Company is governed by a Board of Trustees which meets regularly to provide direction and governance to the charity. The Trustees have a broad range of skills and experience in business, finance, marketing, education, and charities.

The Red Rubber Ball Foundation operates separately from The Red Rubber Ball Company although benefits from the association by appealing to clients and contacts of The Red Rubber Ball Company, many of whom have donated money to the Foundation.

The Red Rubber Ball Company voluntarily commits 5% of its income to the Foundation, which contributes towards the admin, fundraising and governance costs and ensures that the majority of all funds donated by sponsors and supporters are used for projects.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company or to its shareholders.

The Articles of Association state that:

"At all times, The Red Rubber Ball Foundation will have a minimum of two independent trustees (i.e. they have no connection to The Red Rubber Ball Company) and a maximum of one trustee appointed by the Company."

Of the four Trustees, three are independent of The Red Rubber Ball Company.

In accordance with the Articles of Association, Neil Kirby offers himself for re-election.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Trustees meet regularly to review activities and agree plans for the future.

We continue to strengthen the governance of the charity with a programme to review policies and procedures regularly including:

- Child Protection
- Safeguarding Adults
- Environment
- Equality, Diversity and Inclusion
- Complaints
- Data Protection
- Health and Safety
- Referral and Signposting.
- Privacy

Registers are also maintained for:

- Complaints
- Data breaches
- Welfare notifications.

All entries are raised with the Trustees at the earliest appropriate opportunity.

The Trustees also carry out an annual review of financial controls and working practices, and a review of online costs and mobile money costs.

We also review the gender and geographical mix of the scholarships. At 31 December 2023, a total of 300 scholarships have been provided to 148 boys and 152 girls, with the aim being an equal mix of boys and girls. Scholarships have been offered in 37 of the 47 counties in Kenya. This will be maintained and extended where appropriate.

We have also analysed the ethnic background of the children to ensure we offer scholarships to a broad range of the ethnicities. To date scholarships have been provided to children from 21 different tribal backgrounds plus one Somali and two South Sudanese refugees.

The Trustees are satisfied that funds are being applied in the way intended.

The Red Rubber Ball Foundation seeks to provide opportunities for people to flourish. Long-term success will see them making the most of these opportunities, by doing things for themselves (taking personal responsibility). It is our belief and wish that leaders will therefore develop from within the movement.

The ambition of the Foundation is to see the management and financial responsibility for activities to be taken on by Kenyans, for Kenyans. We will continue to encourage the Red Rubber Ball Kenya Board to take on and initiate projects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has a detailed Risk Policy, which is reviewed at least annually by the Board.

The Trustees consider that the key risks currently facing the charity are:

- dependence of projects on individual Trustees
- changes to the Kenyan school system leading to an extra two years of secondary schooling requiring funding
- raising insufficient funds to finance existing projects
- expanding the number of projects undertaken leading to pressure on time and financial resources
- currency fluctuations increasing the 'real' cost of projects in Kenya.

The Red Rubber Ball Foundation

**Report of the Trustees
for the Year Ended 31 December 2023**

Approved by order of the board of trustees on 24th April 2024 and signed on its behalf by:



.....
Mr N A Kirby - Trustee

**Independent Examiner's Report to the Trustees of
The Red Rubber Ball Foundation**

Independent examiner's report to the trustees of The Red Rubber Ball Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Ashmore

Godfrey Laws & Co Limited
65 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 20 May 2024

The Red Rubber Ball Foundation

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,099	39,623	69,722	50,639
Investment income	2	244	-	244	63
Total		30,343	39,623	69,966	50,702
EXPENDITURE ON					
Raising funds	3	1,877	-	1,877	1,430
Charitable activities					
Scholarships		14,045	32,652	46,697	35,800
Farming project		-	-	-	1,750
Alumni including mentoring		571	-	571	29
Kenya Project costs		-	-	-	9,171
Cycling Club		-	3,846	3,846	1,170
Kenya Schools		2,730	-	2,730	-
Workshops		-	-	-	6,490
Seedballs		-	136	136	305
Farmer Field Schools		17	-	17	-
Mount Kenya		9,530	-	9,530	-
Other		1,271	28	1,299	1,273
Total		30,041	36,662	66,703	57,418
NET INCOME/(EXPENDITURE)		302	2,961	3,263	(6,716)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,392	23,263	32,655	39,371
TOTAL FUNDS CARRIED FORWARD		9,694	26,224	35,918	32,655

The notes form part of these financial statements

The Red Rubber Ball Foundation

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Stocks	5	-	-	-	394
Debtors	6	1,021	7,816	8,837	1,046
Cash at bank		<u>9,981</u>	<u>18,408</u>	<u>28,389</u>	<u>32,005</u>
		11,002	26,224	37,226	33,445
CREDITORS					
Amounts falling due within one year	7	(1,308)	-	(1,308)	(790)
		<u>9,694</u>	<u>26,224</u>	<u>35,918</u>	<u>32,655</u>
NET CURRENT ASSETS					
		<u>9,694</u>	<u>26,224</u>	<u>35,918</u>	<u>32,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>9,694</u>	<u>26,224</u>	<u>35,918</u>	<u>32,655</u>
NET ASSETS					
		<u>9,694</u>	<u>26,224</u>	<u>35,918</u>	<u>32,655</u>
FUNDS					
Unrestricted funds	8			9,694	9,392
Restricted funds				<u>26,224</u>	<u>23,263</u>
TOTAL FUNDS					
				<u>35,918</u>	<u>32,655</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th April 2024 and were signed on its behalf by:


Mr N A Kirby - Trustee

The notes form part of these financial statements

The Red Rubber Ball Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>244</u>	<u>63</u>

The Red Rubber Ball Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>851</u>	<u>407</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any payment in connection with their role as a Trustee.

The Articles of Association permits payment to Trustees for the provision of services to the charity where the Trustees determine that these amounts are reasonable in the circumstances and in the best interests of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STOCKS

	31.12.23	31.12.22
	£	£
Stocks	<u>-</u>	<u>394</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Sundry debtors	8,837	891
Other debtors	<u>-</u>	<u>155</u>
	<u>8,837</u>	<u>1,046</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Accrued expenses	<u>1,308</u>	<u>790</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	9,392	302	9,694
Restricted funds			
Scholarships	17,869	4,864	22,733
Cycling	5,230	(1,739)	3,491
Seedballs	<u>164</u>	<u>(164)</u>	<u>-</u>
	<u>23,263</u>	<u>2,961</u>	<u>26,224</u>
TOTAL FUNDS	<u>32,655</u>	<u>3,263</u>	<u>35,918</u>

The Red Rubber Ball Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,343	(30,041)	302
Restricted funds			
Scholarships	37,516	(32,652)	4,864
Cycling	2,107	(3,846)	(1,739)
Seedballs	-	(164)	(164)
	<u>39,623</u>	<u>(36,662)</u>	<u>2,961</u>
TOTAL FUNDS	<u>69,966</u>	<u>(66,703)</u>	<u>3,263</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	18,003	(8,611)	9,392
Restricted funds			
Scholarships	14,499	3,370	17,869
Cycling	6,400	(1,170)	5,230
Seedballs	469	(305)	164
	<u>21,368</u>	<u>1,895</u>	<u>23,263</u>
TOTAL FUNDS	<u>39,371</u>	<u>(6,716)</u>	<u>32,655</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,992	(14,603)	(8,611)
Restricted funds			
Scholarships	44,710	(41,340)	3,370
Cycling	-	(1,170)	(1,170)
Seedballs	-	(305)	(305)
	<u>44,710</u>	<u>(42,815)</u>	<u>1,895</u>
TOTAL FUNDS	<u>50,702</u>	<u>(57,418)</u>	<u>(6,716)</u>

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	18,003	(8,309)	9,694
Restricted funds			
Scholarships	14,499	8,234	22,733
Cycling	6,400	(2,909)	3,491
Seedballs	469	(469)	-
	<u>21,368</u>	<u>4,856</u>	<u>26,224</u>
TOTAL FUNDS	<u>39,371</u>	<u>(3,453)</u>	<u>35,918</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,335	(44,644)	(8,309)
Restricted funds			
Scholarships	82,226	(73,992)	8,234
Cycling	2,107	(5,016)	(2,909)
Seedballs	-	(469)	(469)
	<u>84,333</u>	<u>(79,477)</u>	<u>4,856</u>
TOTAL FUNDS	<u>120,668</u>	<u>(124,121)</u>	<u>(3,453)</u>

9. OTHER FINANCIAL COMMITMENTS

At 31 December 2023, the charity had no capital commitments.

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. RELATED PARTY DISCLOSURES

Insurance costs are matched by a specific donation from one supporter. All other fundraising and administration costs are covered by donations received from The Red Rubber Ball Company.

	2023	2022
Fundraising costs	£1,205	£1,023
Independent Examination & tax	£960	£660
Web hosting	£69	£494
Insurance	£298	£240 (Covered by supporter donation)
Subscriptions	£100	£100
Annual return	£13	13
Training	£-	£10
Miscellaneous	£-	£67
Total costs	£2,645	£2,607
RRBCo donation	£655	£720

In 2023 The Red Rubber Ball Company donated £655.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company.

11. GENERAL INFORMATION

The Red Rubber Ball Foundation, a company limited by guarantee, is a limited company incorporated in England and Wales and has its registered office and principal place of business at 39 Barleycroft Road, Welwyn Garden City, Hertfordshire, AL8 6JX.

The principal activity of the company is that of a charity. The objectives and aims of the charity are shown in the Report of the Trustees.