

REGISTERED COMPANY NUMBER: 07211673 (England and Wales)
REGISTERED CHARITY NUMBER: 1140443

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Red Rubber Ball Foundation

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

The Red Rubber Ball Foundation

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for the Year Ended 31 December 2022**

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The Red Rubber Ball Foundation

**Reference and Administrative Details
for the Year Ended 31 December 2022**

TRUSTEES

Mr N A Kirby
Ms K Adam
Mr J D Aitchison
Ms S Gardner

REGISTERED OFFICE

39 Barleycroft Road
Welwyn Garden City
Hertfordshire
AL8 6JX

**REGISTERED COMPANY
NUMBER**

07211673 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1140443

INDEPENDENT EXAMINER

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects as expressed in the Articles of Association are:

- 1) To act as a resource for young people up to the age of 25 living in the UK and overseas by providing advice, education and organising volunteering programmes and other activities as a means of:
 - (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) advancing education;
 - (c) relieving unemployment;
- 2) The relief of sickness and need and the advancement of such other charitable purposes as are charitable under the laws of England and Wales that the Trustees in their discretion from time to time determine.

Public benefit

In 2022, The Red Rubber Ball Foundation continued the following projects:

1. Providing support to Kenyan families by offering scholarships to cover secondary school fees, enabling children to continue their education beyond primary level.
2. Matching disadvantaged children seeking employment or further education opportunities, with mentors from businesses in Nairobi, to give them access to guidance and widen their network of contacts.
3. Maintaining links between two primary schools in the UK with their Kenyan counterparts.
4. Supporting Namasoli Secondary School by providing bikes and training for an out-of-school cycling club.
5. Training a group of villagers in western Kenya to learn higher-value farming techniques as a means to earn higher income to support their families.
6. Purchasing seedballs to be planted in villages and schools to overcome deforestation and regenerate pastureland.

The farm near to Butere, Kenya, which produced food for local children and educated villagers and school pupils, was handed back to the owners on 30th June 2022.

Supporters

The Trustees and other supporters undertake fundraising and project activities largely on a voluntary basis.

During 2022 the Trustees voluntarily gave over 75 days of time to The Red Rubber Ball Foundation projects and administration. The Trustees are supported additionally by an advisory board of volunteers in Kenya.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our activities operated thanks to the voluntary support of time, money, and energy. As COVID restrictions were lifted then activities began returning to normal.

Scholarships

Since we began in 2011, scholarships have been provided to 300 children, enabling them to attend secondary school and in many cases go on to university and college.

Support is given for secondary school places, with encouragement given to the children to achieve grades sufficient for them to secure subsidised state university places if they wish to continue their education to degree level.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE Charitable activities continued

The 2022 school year continued to be affected by measures introduced to limit the spread of COVID-19. Altogether one hundred and seventeen children received RRBf scholarships for the 2021 school year which ran from June 2021 to April 2022, with the 2022 school year condensed into nine months from April to December 2022. One hundred and twenty-six children received scholarships for the 2022 school year.

The start of the 2023 school year sees a return to the usual calendar year timetable.

Scholarships are provided to cover the school fees mandated by the Kenyan Ministry of Education. We do not routinely pay 'extra' charges imposed by individual schools, but ask parents or guardians to cover these charges as the amounts cannot be predicted.

Letters were sent to all children from The Red Rubber Ball Foundation and in some cases from their sponsors.

During the April 2022 school holidays and again in December 2022 we ran a series of three one-day workshops in Nairobi, Kisumu and Mundeku village near Kakamega for our sponsored students. The children heard inspirational stories and messages from previous sponsored students and other local speakers.

We were also able to provide all the sponsored girls with a sanitary pack providing guidance and pads for one year to enable them to attend school throughout their monthly cycles.

The students attending the workshops all wrote postcards to their sponsors and these were sent together with a photo of the sponsored child.

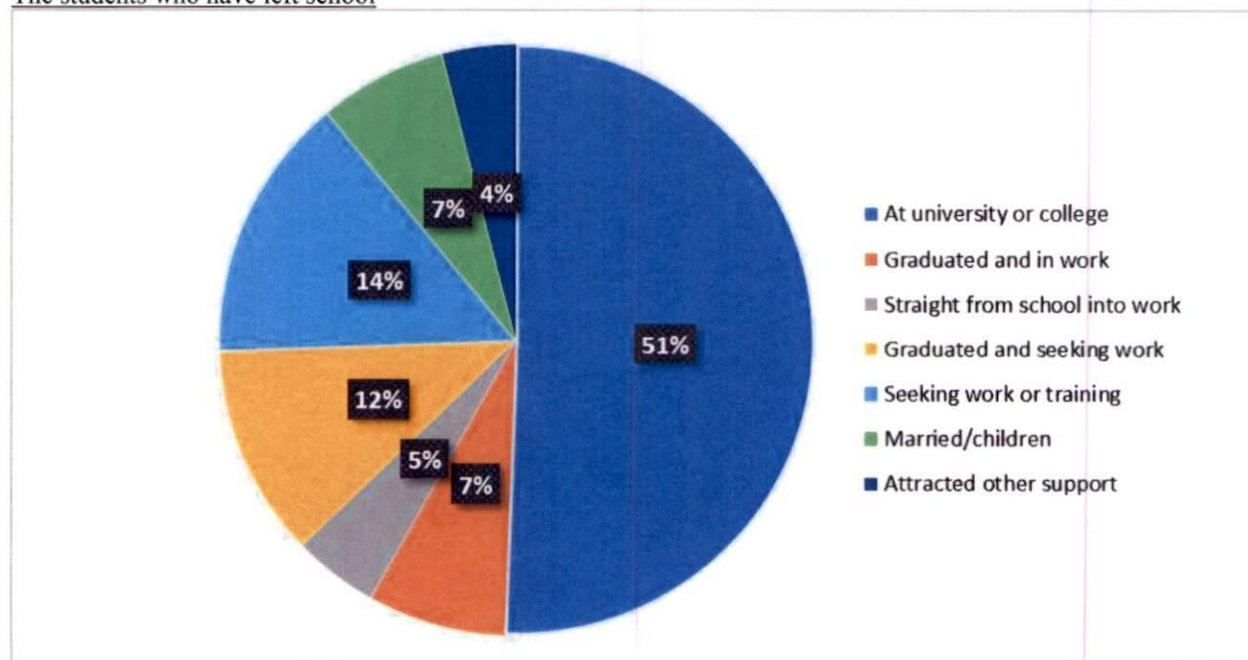
Many children also wrote letters via the Foundation to their sponsor during the year.

As at 31 December 2022 a total of 1,004 years of schooling have been provided since 2010 at over 170 different schools across the country.

Many of the children are orphans or are being raised by single parents. None of them would be in school without our help. The students often live difficult and complicated lives, in some cases staying with distant relatives or other villagers during school holidays.

We remain in contact with most of the 174 sponsored students who have left school. Of these, 34 have now graduated and 87 students are currently studying at university or college. This means that 72.7% of the sponsored students who have left school have gone on to further study.

The students who have left school



The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE Charitable activities continued

Our sponsored students have studied courses at over 60 different universities and colleges across the country.

We remain in contact with the majority those who have left school. For those not in work or study we aim to help them find opportunities for further study, work experience, employment or to set up their own ventures.

Loan Scheme

Students can access local government HELB loans towards their university studies, and we have developed contacts at the government student loan body which means we can give help to these students as they apply for their loans. A number have had difficulties with these loans (for example, payment is often delayed or only part complete). We have been able to support a small number of students like this with loans of our own which are interest-free, but repayable once the student completes their course.

During 2022 a total of £2,198 was paid out in loans. £1,000 was added to the loan fund from reserves and £125 donated by supporters to provide loans. £299 was repaid by students, giving a balance on the fund at 31st December 2022 of £491 available for loans in 2023.

Over the years we have given out loans worth £14,999 to 42 sponsored students. The first of these are now graduating and moving into paid work, allowing them to begin making repayments. These will be added back to the loan fund and available to future students.

In addition we have acquired 20 second-hand laptops which have been loaned to sponsored students who are at university or college to help with their studies.

And a Red Rubber Ball Family WhatsApp group exists for all those sponsored students who have left school (i.e. that are over 18 years of age) and supporters who have visited Kenya. This provides an opportunity for students to share messages, including news of progress, weddings and graduations, scholarships available locally and work opportunities. In 2022 we created a Facebook group for RRBf Alumni to build their contacts and share knowledge and opportunities. This group is managed by the students themselves.

Farming

Work formally began on 18 February 2011 on a plot of disused land near Butere. In that time a total of £36,075 has been invested. This includes capital items such as fencing, a bore hole, a house, a cow shed and motor bike.

In that time the farm has provided maize to the local Ebubala Primary School and Eshishibu Primary School and employment to local villagers, while the bore hole has provided the local villagers with access to clean water each day, reducing the distance they need to walk for water.

And the farm has been a base to demonstrate new farming practices. Plants and seeds have regularly been donated to villagers to help them make more from their own small-holdings and fruit and vegetables are occasionally given during times of extreme hardship.

The farm produced income of 55,960 Ksh in the six months to 30th June 2022, which is approximately £375.

For several years, the Trustees had been challenged by the inability to make the farm self-sufficient, which had been our long-term goal. This does show how difficult it is for local families to survive on the small plots of land they farm.

We have gradually reduced the external funding in the farm, seeking to encourage more income to be generated locally. Under this plan RRBf funding into the farm ceased on 30th June 2022 and the management of the operation was handed back to the landowners.

Whilst not self-sufficient, the farm was handed back in much better shape than when taken on by the Foundation in 2011. What was a bare space, containing only weeds and a broken down hut is now a viable economic unit.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities continued

The cow shed provides cover for three cows. A paddock exists within the farm area so that the cows can graze each day without the need for constant supervision. Napier grass is grown on the farm to feed the cows during dry periods and at night. The cow shed also provides shelter during the day from the sun. Trees, fruit, and vegetables are grown including pine, eucalyptus, and grevillea, bananas, pawpaw, avocado, cassava, kale, and maize.

The key challenge for villagers is that many grow maize and vegetables to provide food for their family. Any excess is sold at local markets, however, the price of these remains low. Hence, families are unable to earn income for luxuries - which includes secondary school education. This explains why so many children are in need of scholarships for secondary school.

A longer-term solution is to show villagers ways to earn higher incomes. This means focusing on higher-value products such as specialised dairy, poultry, fish and beekeeping.

Farmer Field Schools

In September 2021, RRBf began a training programme of tuition for two groups of villagers around Mundeku and Butere in Kakamega county, provided by agricultural advisors from the UN Farmer Field Schools initiative.

The Mundeku Farmers Group comprising 15-20 people have met regularly every two weeks over the year to receive guidance from their agricultural advisor. They registered as a Self-Help Group, appointed a leadership team, and opened a bank account to administer funds.

We provided funding so that they could acquire four bee hives and restore two disused fish ponds close to the village. As part of their training, the group built a shelter to protect the hives and planted flowers to attract bees. They also introduced 400 catfish and 200 tilapia fingerlings into the ponds and took turns to feed the fish and maintain the ponds.

In early December 2022, the first honey was extracted demonstrating that honey can be harvested on small plots, with minimal investment and produce an income.

At 31st December 2022, the catfish are approaching a size where they can be sold and it is hoped that this will happen early in 2023. The tilapia are not yet of a size to sell and these will be moved into the larger pond until they grow.

The income generated is firstly to be used to repay loans from RRBf for operating costs. This will indicate whether bee-keeping and fish farming can be operated profitably. Any remaining profits are to be shared between the group members.

The Butere Farmers Self-Help Group proved to be less successful. Fifteen local villagers signed up and training began. The Foundation invested in materials to build a hen house. Unfortunately the materials received did not correspond to the receipts provided by the Farmer Field Schools advisor and despite efforts to hold him to account the material was not forthcoming. Training was put on hold until the Farmer Field Schools completed the build, but this did not happen. Training remains suspended and is now unlikely to resume.

Seedballs

During the year we secured funding from Rotary District 1260 for an agro-forestry project enabling us to provide 40,000 seedballs to farmers groups, schools and Rotary Clubs in western Kenya. These seeds are indigenous varieties (Sesbania and Dombeya) which will support beekeeping and feed dairy cows plus traditional Acacia.

Agroforestry is a land use strategy that combines food security whilst mitigating climate change, and provides other benefits to the ecosystem like limiting the impact on water usage and improving biodiversity. Through our Farmer Field Schools project we are working with farmers whose livelihoods are threatened by climate change and land degradation, and these seedballs are an experiment to identify:

- What trees species work best in local conditions?
- What combinations of trees and other crops work best?
- How agroforestry compares to alternative land uses?

Over the next year we will monitor how many of these seedballs germinate and develop into fully grown trees and bushes.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities continued

Cycling

The Red Rubber Ball Foundation began a cycling club at The Raila Education Centre in the Kibera slums of Nairobi in January 2017, with 15 bikes donated by Charity Bike Build, adding more bikes, plus clothing, tools, and equipment later. Around 50 boys and girls attended sessions, learning to ride and take part in rides beyond the school grounds. The School Principal reported improved attendance, with children who were previously often absent, attending school more regularly. The club was helping children who are otherwise very susceptible to temptations of drugs, glue sniffing, alcohol, gang crime and violence, and even prostitution.

Sadly, these bikes disappeared along with the programme co-ordinator whilst there were restrictions on movement due to COVID. Despite strenuous efforts we have been unable to locate either the bikes or the programme co-ordinator, meaning that the cycling club in Kibera remains closed.

However, we were able to open a new cycling club at Namasoli School near to our farming project under a different arrangement. A memorandum of understanding with the Board of Management at the school places responsibility for the safe keeping of the bikes and day-to-day management of the club with the School Principal. We believe this is a better model and in keeping with our overall philosophy of enabling Kenyans to do more for themselves.

So far we have been able to provide 12 bikes, plus a bike stand, toolbox, pumps, helmets, water bottles and clothing, and funded two weeks of training from professional rider David Kinjah.

We have also agreed to open a second club in 2023 at the Senator Barack Obama Secondary School in Kogelo under the same agreement. We have obtained a bike stand, toolbox, pumps, helmets, water bottles and clothing and these items are in storage pending the school re-opening for the 2023 school year.

Mentoring

The backgrounds of the students receiving scholarships makes it very difficult to find permanent work in Kenya that pays a meaningful wage, even for those who have completed a university degree. They simply don't have the personal contacts and life experience required.

Where possible we have sought out work opportunities and personal mentors to help them develop their personal skills and confidence. In 2022, this has been a less formal arrangement than previously.

School links

Links continue between two UK primary schools and two partner schools in Kenya, enabling the children in each country to learn about the life of children across the world and develop penfriends overseas.

Programme Manager

And as we have reduced the level of day-to-day management of projects notably at the farm and cycling club, then the need for a full-time programme manager reduced. The role became part-time from July 2022 and ceased on 31st December 2022. In future, we will engage people to assist with individual projects as required.

FINANCIAL REVIEW

The Trustees have carried out a financial risk assessment each month. During this time the Trustees were able to confirm that funds were either in place or expected with high certainty, to ensure that financial commitments could be met, and all projects continue unaffected.

Donations received meant that all scholarships were fully funded with The Red Rubber Ball Foundation paying the amounts mandated by the Kenyan Ministry of Education.

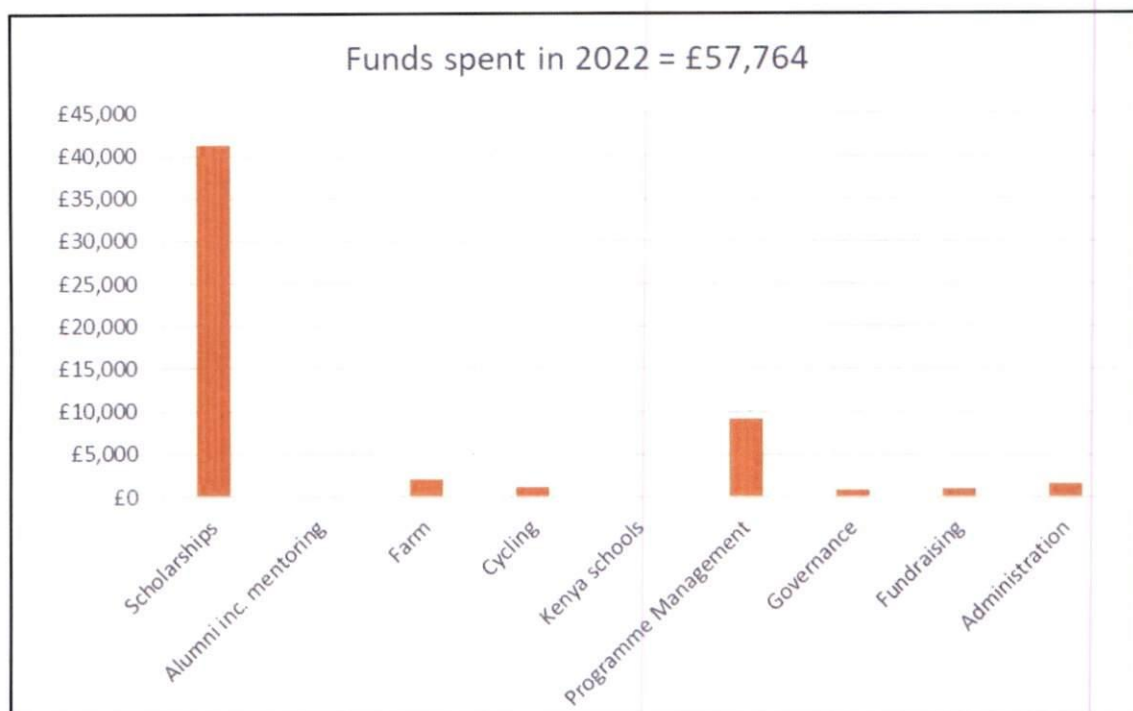
The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW continued

Other fundraising continued with two online quizzes attracting a wide audience and generating funds for general reserves and available for projects.

The charity raised a total of £50,701 during the period, spending £53,764 on charitable activities and incurring fundraising, administration, and governance costs of £3,652



At 31st December 2022, we hold £23,263 in Restricted Reserves, of which £17,869 is from donations received from sponsors towards future scholarships, plus a contingency to support those children. The contingency is set at 10% of the previous year's scholarship budget and exists to cover the remaining fees should a sponsor be unable to continue their support.

Of this £7,699 is for the 2023 school year which began on 23rd January 2023.

In addition, there are Restricted Reserves of £5,230 for cycling activities and £164 to purchase further seedballs.

This leaves £9,392 in General Reserves to be utilised in 2023.

The Trustees have also allocated funds as Designated Funds covering all projects that have been committed for 2023. Based on our projections, the Trustees believe that the reserves are adequate to fulfil our commitments and ensure that all children currently being sponsored can complete their schooling.

Since we were founded in 2010, we have raised £595,538 of which £27,525 has been from The Red Rubber Ball Company and Neil Kirby towards fundraising, administration, and governance costs (£29,829).

£568,013 has been received from other donations, including gift aid.

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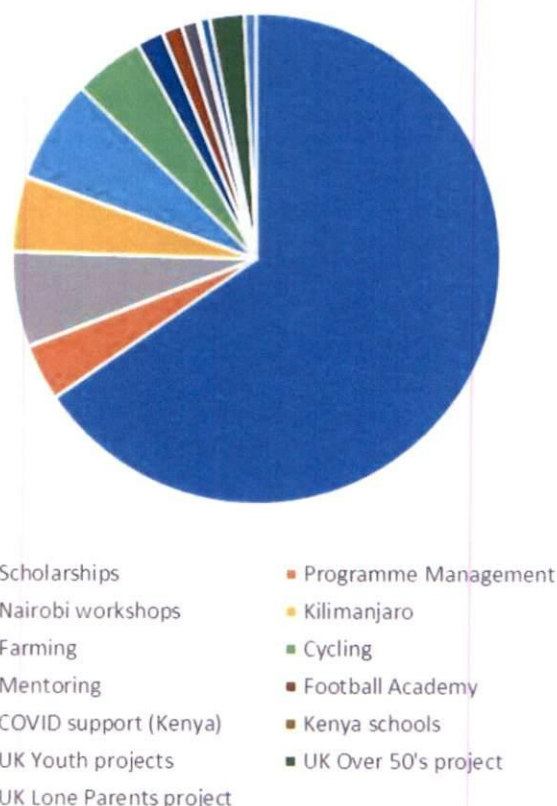
The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW continued

Funds in that time have been used as follows

Scholarships	£346,484
Programme Management	£19,818
Nairobi workshops	£33,391
Kilimanjaro	£26,319
Farming	£36,075
Cycling	£24,805
Alumni inc. mentoring	£9,348
Football Academy	£7,096
COVID support (Kenya)	£5,678
Kenya schools	£932
UK Youth projects	£3,436
UK Over 50's project	£12,167
UK Lone Parents project	£4,039
	<hr/>
	£529,588



FUTURE PLANS

The education system in Kenya is under-going a major change and 2023 sees the first year that this impacts on secondary schooling. Children will spend six years at secondary school rather than four previously. This will create a logistical challenge and add significantly to the cost of scholarships. As a result, the Trustees have decided to pause new scholarships while we evaluate this new environment.

Existing scholarships for students returning to From Two, Three and Four will not be affected.

Scholarships will continue to be the focus of all our work with our aim to ensure that students make the very best of the opportunity their scholarship offers and thus get the most benefit and value from the donations made.

In particular we will extend the support available beyond school, through finance and laptop loans, and working with the Alumni group to help students further their education and find meaningful work. This way they can best further their ambitions and contribute to their community.

Scholarships

The existing scholarships will continue and we expect to have around 105 children returning to secondary school for the 2023 school year.

We hope to run another three-day national workshop in Nairobi at the end of the school year in December. This will emphasise the attitudes and behaviour of the Red Rubber Ball Foundation 'Anything is Possible - if you put your mind to it' philosophy.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

FUTURE PLANS Continued

We will continue to extend our network of local contacts who visit the children each term to ensure they have what they need, and facilitate correspondence between the Foundation, sponsors, and children.

Once again, the Trustees will commit £1,000 from reserves towards student loans in 2023 to help sponsored students who are unable to obtain local state loans towards university or college studies. This fund will also be available so students can buy other equipment or materials needed for their studies, and for small business loans for students who are not at university or college to set up their own venture. Those who put forward a case, can apply for an interest free, repayable loan.

We will also seek to buy more second-hand laptops to provide as a loan to sponsored students studying at university or college.

Alumni

We will work with RRBf sponsored students who have left school, to develop an alumni network that will help this group of young people find meaningful work or establish their own commercial ventures, so that they can support their own families.

During the year we hope to encourage more students to become members of the group and see a wider range of content feature on the site.

Farming

We no longer have an involvement in the farm at Butere.

The Foundation will continue to monitor the Farmer Field Schools training programme in Mundeku village until the fish and bees are harvested so that we can assess the benefits to villagers including the income generated from these new forms of agriculture.

Cycling

We hope to open a second cycling club at the Senator Barack Obama Secondary School in the first term and continue to provide training to the teacher and children at Namasoli School to help them develop that cycling club. We will also encourage the two schools to work together by holding joint training camps, rides and perhaps competitions. We will assess the benefit of this project at 30 June 2022 to determine whether to open a third club if funding permits.

School links

We hope to continue the links between the two UK and two Kenyan primary schools, building on the existing partnerships so the children learn more about life in each country and continue to correspond.

UK Youth projects

We have no plans currently to initiate further projects for young people in the UK.

Finances

The Trustees believe that we have funds in place or a reasonable expectation of funds to continue all existing projects. We will continue to seek ways to raise funds to expand these.

Scholarships are provided only where sponsors directly commit funds.

We will continue to encourage the repayment of student loans as more students complete university or college and find work. Funds were raised by the Cycle Kenya ride in 2019 and are held as Restricted Reserves to allow for the expansion of cycle clubs in schools across Kenya. Where further cycling clubs are opened, each school will be required to demonstrate their commitment and capacity to maintain these clubs. There will be no on-going financial commitment from The Red Rubber Ball Foundation to support these clubs.

Additional projects will be developed where Red Rubber Ball Foundation Trustees, supporters and sponsors can commit sufficient time, energy, and funds.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Red Rubber Ball Foundation is a limited company, as defined by the Companies Act 2006, and was incorporated on 1 April 2010 as a company limited by guarantee and not having share capital. The charity is governed by its Memorandum and Articles of Association and registered with the Charity Commission on 15 February 2011, having reached the income threshold.

Our Patron is Jane Obinchu, the head teacher of Kimane Marugé (who was the world's oldest primary school pupil).

The Company is governed by a Board of Trustees which meets regularly to provide direction and governance to the charity. The Trustees have a broad range of skills and experience in business, finance, marketing, education, and charities.

The Red Rubber Ball Foundation operates separately from The Red Rubber Ball Company although benefits from the association by appealing to clients and contacts of The Red Rubber Ball Company, many of whom have donated money to the Foundation.

The Red Rubber Ball Company voluntarily commits 5% of its income to the Foundation, which contributes towards the admin, fundraising and governance costs and ensures that the majority of all funds donated by sponsors and supporters are used for projects.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company or to its shareholders.

The Articles of Association state that:

"At all times, The Red Rubber Ball Foundation will have a minimum of two independent trustees (i.e. they have no connection to The Red Rubber Ball Company) and a maximum of one trustee appointed by the Company."

Of the four Trustees, three are independent of The Red Rubber Ball Company.

In accordance with the Articles of Association, Sally Gardner offers herself for re-election.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Trustees meet regularly to review activities and agree plans for the future.

We continue to strengthen the governance of the charity with a programme to review policies and procedures regularly including:

- Child Protection
- Safeguarding Adults
- Environment
- Equality, Diversity and Inclusion
- Complaints
- Data Protection
- Health and Safety
- Referral and Signposting.
- Privacy

Registers are also maintained for:

- Complaints
- Data breaches
- Welfare notifications.

All entries are raised with the Trustees at the earliest appropriate opportunity.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance continued

The Trustees also carry out an annual review of financial controls and working practices, and a review of online costs and mobile money costs.

We also review the gender and geographical mix of the scholarships. At 31 December 2022, a total of 300 scholarships have been provided to 148 boys and 152 girls, with the aim being an equal mix of boys and girls. Scholarships have been offered in 37 of the 47 counties in Kenya. This will be maintained and extended where appropriate.

We have also analysed the ethnic background of the children to ensure we offer scholarships to a broad range of the ethnicities. To date scholarships have been provided to children from 21 different tribal backgrounds plus one Somali and two South Sudanese refugees.

The Trustees are satisfied that funds are being applied in the way intended.

The Red Rubber Ball Foundation seeks to provide opportunities for people to flourish. Long-term success will see them making the most of these opportunities, by doing things for themselves (taking personal responsibility). It is our belief and wish that leaders will therefore develop from within the movement.

The ambition of the Foundation is to see the management and financial responsibility for activities to be taken on by Kenyans, for Kenyans. We will continue to encourage the Red Rubber Ball Kenya Board to take on and initiate projects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has a detailed Risk Policy, which is reviewed at least annually by the Board.

The Trustees consider that the key risks currently facing the charity are:

- dependence of projects on individual Trustees
- changes to the Kenyan school system leading to an extra two years of secondary schooling requiring funding
- raising insufficient funds to finance existing projects
- expanding the number of projects undertaken leading to pressure on time and financial resources
- currency fluctuations increasing the 'real' cost of projects in Kenya.

Approved by order of the board of trustees on 3rd May 2023 and signed on its behalf by:



Mr N A Kirby - Trustee

**Independent Examiner's Report to the Trustees of
The Red Rubber Ball Foundation**

Independent examiner's report to the trustees of The Red Rubber Ball Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Ashmore
Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 3 MAY 2023

The Red Rubber Ball Foundation

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,929	44,710	50,639	46,580
Investment income	2	<u>63</u>	<u>-</u>	<u>63</u>	<u>230</u>
Total		<u>5,992</u>	<u>44,710</u>	<u>50,702</u>	<u>46,810</u>
EXPENDITURE ON					
Raising funds	3	1,430	-	1,430	1,242
Charitable activities					
Scholarships		950	34,850	35,800	30,666
Farming project		1,750	-	1,750	2,286
Alumni		29	-	29	271
Kenya Project costs		9,171	-	9,171	11,914
Cycling Club		-	1,170	1,170	2,218
Adopt a Family		-	-	-	1,065
Workshops		-	6,490	6,490	2,335
Seedballs		-	305	305	81
Other		<u>1,273</u>	<u>-</u>	<u>1,273</u>	<u>717</u>
Total		<u>14,603</u>	<u>42,815</u>	<u>57,418</u>	<u>52,795</u>
NET INCOME/(EXPENDITURE)		(8,611)	1,895	(6,716)	(5,985)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>18,003</u>	<u>21,368</u>	<u>39,371</u>	<u>45,356</u>
TOTAL FUNDS CARRIED FORWARD		<u>9,392</u>	<u>23,263</u>	<u>32,655</u>	<u>39,371</u>

The notes form part of these financial statements

The Red Rubber Ball Foundation

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Stocks	5	394	-	394	419
Debtors	6	1,046	-	1,046	3,831
Cash at bank		<u>8,742</u>	<u>23,263</u>	<u>32,005</u>	<u>36,355</u>
		10,182	23,263	33,445	40,605
CREDITORS					
Amounts falling due within one year	7	(790)	-	(790)	(1,234)
NET CURRENT ASSETS		<u>9,392</u>	<u>23,263</u>	<u>32,655</u>	<u>39,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,392</u>	<u>23,263</u>	<u>32,655</u>	<u>39,371</u>
NET ASSETS		<u>9,392</u>	<u>23,263</u>	<u>32,655</u>	<u>39,371</u>
FUNDS	8				
Unrestricted funds				9,392	18,003
Restricted funds				<u>23,263</u>	<u>21,368</u>
TOTAL FUNDS				<u>32,655</u>	<u>39,371</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd May 2023 and were signed on its behalf by:


.....
Mr N A Kirby - Trustee

The notes form part of these financial statements

The Red Rubber Ball Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>63</u>	<u>230</u>

The Red Rubber Ball Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	<u>407</u>	<u>998</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any payment in connection with their role as a Trustee.

The Articles of Association permits payment to Trustees for the provision of services to the charity where the Trustees determine that these amounts are reasonable in the circumstances and in the best interests of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	<u>394</u>	<u>419</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Sundry debtors	891	3,831
Other debtors	<u>155</u>	<u>-</u>
	<u>1,046</u>	<u>3,831</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accrued expenses	<u>790</u>	<u>1,234</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	18,003	(8,611)	9,392
Restricted funds			
Scholarships	14,499	3,370	17,869
Cycling	6,400	(1,170)	5,230
Seedballs	<u>469</u>	<u>(305)</u>	<u>164</u>
	<u>21,368</u>	<u>1,895</u>	<u>23,263</u>
TOTAL FUNDS	<u>39,371</u>	<u>(6,716)</u>	<u>32,655</u>

The Red Rubber Ball Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,992	(14,603)	(8,611)
Restricted funds			
Scholarships	44,710	(41,340)	3,370
Cycling	-	(1,170)	(1,170)
Seedballs	-	(305)	(305)
	<u>44,710</u>	<u>(42,815)</u>	<u>1,895</u>
TOTAL FUNDS	<u>50,702</u>	<u>(57,418)</u>	<u>(6,716)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	14,426	6,749	(3,172)	18,003
Restricted funds				
Scholarships	14,217	282	-	14,499
Cycling	8,517	(2,117)	-	6,400
Kenya Programme Manager	7,500	(10,670)	3,170	-
Adopt a Family	696	(698)	2	-
Seedballs	-	469	-	469
	<u>30,930</u>	<u>(12,734)</u>	<u>3,172</u>	<u>21,368</u>
TOTAL FUNDS	<u>45,356</u>	<u>(5,985)</u>	<u>-</u>	<u>39,371</u>

The Red Rubber Ball Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,509	(5,760)	6,749
Restricted funds			
Scholarships	33,283	(33,001)	282
Cycling	101	(2,218)	(2,117)
Kenya Programme Manager	-	(10,670)	(10,670)
Adopt a Family	367	(1,065)	(698)
Seedballs	550	(81)	469
	<u>34,301</u>	<u>(47,035)</u>	<u>(12,734)</u>
TOTAL FUNDS	<u>46,810</u>	<u>(52,795)</u>	<u>(5,985)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	14,426	(1,862)	(3,172)	9,392
Restricted funds				
Scholarships	14,217	3,652	-	17,869
Cycling	8,517	(3,287)	-	5,230
Kenya Programme Manager	7,500	(10,670)	3,170	-
Adopt a Family	696	(698)	2	-
Seedballs	-	164	-	164
	<u>30,930</u>	<u>(10,839)</u>	<u>3,172</u>	<u>23,263</u>
TOTAL FUNDS	<u>45,356</u>	<u>(12,701)</u>	<u>-</u>	<u>32,655</u>

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,501	(20,363)	(1,862)
Restricted funds			
Scholarships	77,993	(74,341)	3,652
Cycling	101	(3,388)	(3,287)
Kenya Programme Manager	-	(10,670)	(10,670)
Adopt a Family	367	(1,065)	(698)
Seedballs	550	(386)	164
	<u>79,011</u>	<u>(89,850)</u>	<u>(10,839)</u>
TOTAL FUNDS	<u>97,512</u>	<u>(110,213)</u>	<u>(12,701)</u>

9. OTHER FINANCIAL COMMITMENTS

At 31 December 2022, the charity had no capital commitments.

10. RELATED PARTY DISCLOSURES

Insurance costs are matched by a specific donation from one supporter. Other fundraising and administration costs are covered by donations received from The Red Rubber Ball Company.

	2022	2021
Fundraising costs	£1,023	£244
Independent Examination & tax	£660	£600
Web hosting	£494	£674
Insurance	£240	£224
Subscriptions	£100	£100
Annual return	£13	13
Training	£10	£-
Miscellaneous	£67	£102
Total costs	£2,607	£1,957
RRBCo donation	£720	£1,540

(Covered by supporter donation)

In 2022 The Red Rubber Ball Company donated £720.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company.

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

11. GENERAL INFORMATION

The Red Rubber Ball Foundation, a company limited by guarantee, is a limited company incorporated in England and Wales and has its registered office and principal place of business at 39 Barleycroft Road, Welwyn Garden City, Hertfordshire, AL8 6JX.

The principal activity of the company is that of a charity. The objectives and aims of the charity are shown in the Report of the Trustees.