

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2020**  
**for**  
**The Red Rubber Ball Foundation**

Godfrey Laws & Co Limited  
69 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

**The Red Rubber Ball Foundation**

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for the Year Ended 31 December 2020**

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**The Red Rubber Ball Foundation**

**Reference and Administrative Details  
for the Year Ended 31 December 2020**

<b>TRUSTEES</b>	Mr N A Kirby Director Ms K Adam Company Director Mr J D Aitchison Executive Director Ms S Gardner Trustee
<b>REGISTERED OFFICE</b>	39 Barleycroft Road Welwyn Garden City Hertfordshire AL8 6JX
<b>REGISTERED COMPANY NUMBER</b>	07211673 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1140443
<b>INDEPENDENT EXAMINER</b>	Godfrey Laws & Co Limited 69 Knowl Piece Wilbury Way Hitchin Hertfordshire SG4 0TY

## **The Red Rubber Ball Foundation**

### **Report of the Trustees for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects as expressed in the Articles of Association are:

- 1) To act as a resource for young people up to the age of 25 living in the UK and overseas by providing advice, education and organising volunteering programmes and other activities as a means of:
  - (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
  - (b) advancing education;
  - (c) relieving unemployment;
- 2) The relief of sickness and need and the advancement of such other charitable purposes as are charitable under the laws of England and Wales that the Trustees in their discretion from time to time determine.

##### **Public benefit**

In 2020, The Red Rubber Ball Foundation continued the following projects:

1. Providing support to Kenyan families by offering scholarships to cover secondary school fees, enabling children to continue their education.
2. Operating a demonstration farm near to Butere, Kenya, to produce food for local orphan children and educate villagers and school pupils.
3. Running the Kibera Cycling Club, teaching children from the Kibera slums to ride and taking them on cycling trips, providing a healthy alternative to life on the streets.
4. Matching disadvantaged children seeking employment or further education opportunities, with mentors from businesses in Nairobi, to give them access to guidance and widen their network of contacts.
5. Establishing links between schools in the UK with their Kenyan counterparts.

And, in addition The Red Rubber Ball Foundation was able to support young people in Kenya and the UK by providing vouchers for food and essentials to help cope with financial hardship brought on by the worldwide COVID pandemic.

##### **Supporters**

The Trustees and other supporters undertake fundraising and project activities largely on a voluntary basis.

During 2020 the Trustees voluntarily gave over 75 days of time to The Red Rubber Ball Foundation projects and administration.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Our activities operated thanks to the voluntary support of time, money, and energy. The COVID pandemic meant that planned activities were disrupted and adapted to meet changing needs.

##### Scholarships

Since we began, scholarships have been provided to 243 children, enabling them to attend secondary school and in many cases go on to university and college.

Support is given for secondary school places, with encouragement given to the children to achieve grades sufficient for them to secure subsidised state university places if they wish to continue their education to degree level.

The 2020 school year began in January with 105 children receiving RRBF scholarships. The first case of COVID-19 was reported in Kenya on 13th March 2020 and schools were immediately closed. Children were sent home, where they remained for much of the year.

**Report of the Trustees  
for the Year Ended 31 December 2020**

**ACHIEVEMENT AND PERFORMANCE**  
**Charitable activities continued**

Many sponsored students found access to the internet extremely difficult, often having no electricity at home, or having no money to pay for a Wi-Fi connection at a nearby internet shop. The Red Rubber Ball Foundation responded by buying revision books and materials for sponsored students in Form Four so they could prepare to sit their final year exams.

In addition, we were able to pay for local contacts to download and copy Kenya Ministry of Education exercises and materials to distribute to other sponsored students.

The Form Four students finally returned to school in October and sat their exams in March 2021.

All other students remained at home, with schools finally re-opening in January 2021, at which point students had been at home for nine months. All our sponsored students returned to school.

We were able to offer 14 further scholarships for children to complete the 2020 school year, meaning 119 children were sponsored in school.

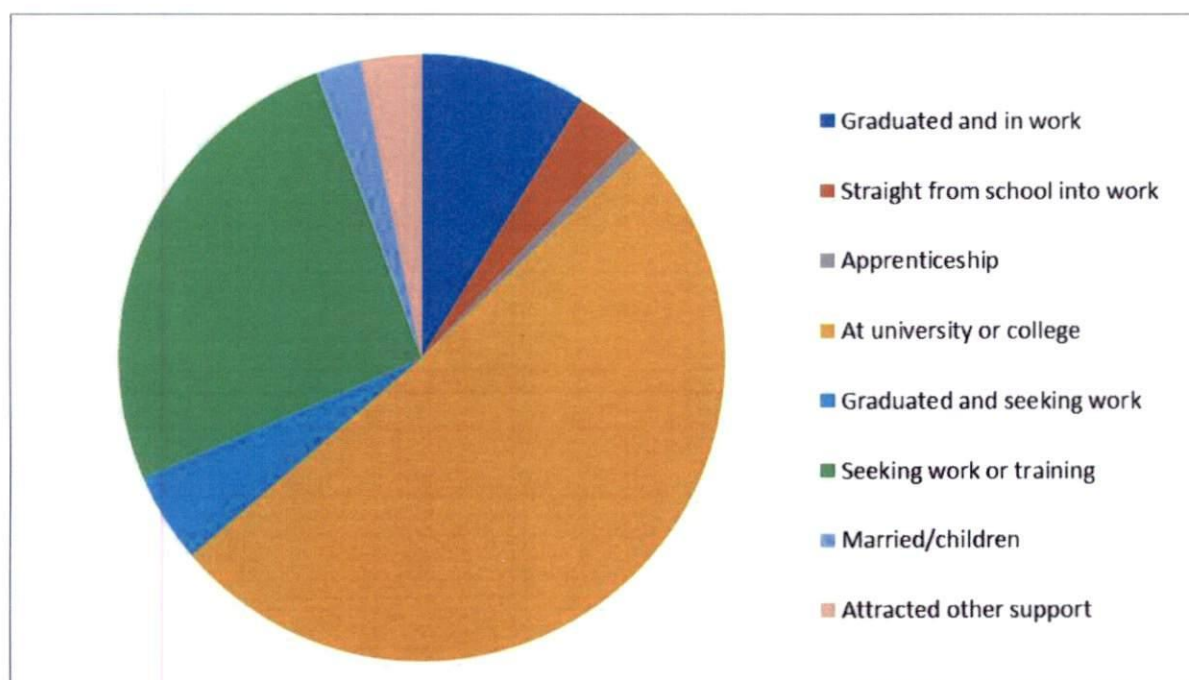
However a series of local workshops that had been planned for April 2020 were cancelled as it was not possible to safeguard the health and wellbeing of children and presenters.

As at 31 December 2020 a total of 760 years of schooling have been provided since 2010.

We have sponsored children at 155 different schools across the country. Many of the children are orphans or are being raised by single parents. The students often live difficult and complicated lives, in some cases staying with distant relatives or other villagers during school holidays.

We remain in contact with most of the 124 sponsored students who have finished school. Of these, 17 have now graduated from university or college.

63 students are currently studying at university or college; one is undertaking an apprenticeship and 8 others are in regular work. This means that 63% of the sponsored students who have left school are in work or doing further study. Without our scholarship, their education would have stopped after primary school.





## **The Red Rubber Ball Foundation**

### **Report of the Trustees for the Year Ended 31 December 2020 Charitable activities continued**

Our sponsored students have studied courses at 55 different universities and colleges across the country.

For those not in work or study, where possible they are offered places on our mentoring programme.

Many students can access local government HELB loans towards their university studies, and we have developed contacts at the government student loan body which means we can give help to these students as they apply for their loans. A number have had difficulties accessing these loans (for example, payment is often delayed or only part complete). We have been able to support a small number of students like this with loans of our own which are interest-free, but repayable.

During 2020 a total of £696 was paid out in loans. £1,000 was added to the loan fund from reserves and £130 was repaid by students. Over the years we have given out loans worth £11,270 to 24 sponsored students. The first of these are now graduating and moving into paid work, allowing them to begin making repayments. These will be added back to the loan fund and available to future students. At the end of the year, the balance on this fund amounted to £853, available for loans in 2021.

Letters were sent to all children from The Red Rubber Ball Foundation and in some cases from their sponsors as well.

A Red Rubber Ball Family What's App group exists for all those sponsored students who have left school (i.e. that are over 18 years of age) and supporters who have visited Kenya. This provides an opportunity for students to share messages, including news of progress, weddings and graduations, other scholarships available locally and work opportunities.

#### Feeding Programmes

With sponsored children returning home from school, it soon became clear that the greatest impact of COVID-19 in Kenya was financial. With many businesses closing, the informal economy was severely affected. With very limited or no savings, families with no work had no food.

The Red Rubber Ball Foundation redirected some funds from the closed cycling project and launched a fundraising campaign to provide emergency relief through the 'Adopt a Family' scheme. Working with the Kibera Community Emergency Response Team, which had been established by Red Rubber Ball Foundation scholar Moses Omondi, we were able to contribute £4,556 which provided 360 food vouchers. Each of these fed a family of six for a week.

We were later able to provide small loans allowing 15 families to set up a business to generate their own income.

The outbreak of COVID-19 also meant that we were unable to continue with UK youth projects due to social distancing restrictions. With similar financial hardship being felt by young people in the UK, we approached the donor of the funds which were being held in a restricted reserve for UK youth projects, for permission to use the funds to provide food vouchers. With their approval we partnered with Herts Young Homeless, contributing £1,154 to purchase 88 food vouchers worth £10, £20, and £25 to young people at risk of homelessness.

#### Demonstration Farm

With travel restrictions in place throughout much of 2020, we were forced to postpone a planned pilot study with the UN Farmer Field Schools programme. This education programme will demonstrate to local villagers how to focus on higher-value products (like specialised dairy cows, poultry, fish, and bee-keeping) but these plans were thwarted by the COVID-19 outbreak. It is hoped this will now commence in 2021.

Our monthly reporting continues to provide a record of all produce grown, consumed, sold and in stock. We are now able to compare produce and income with expected levels. With current produce being heavily reliant on the weather patterns, the output in 2020 was disappointing. This data will provide a valuable comparison with the results of the Farmer Field Schools pilot scheme.

More successful was the first 'Growing Minds' project involving thirty-six Class Six children from Ebubala Primary School. An area of land was cleared and the children each dug a small plot and planted a variety of seeds. They then visited to water their plants and write about their experience. Each child kept the produce from their plot, with some selling this to supplement their family income and others using the money for schoolbooks and materials.

## **The Red Rubber Ball Foundation**

### **Report of the Trustees for the Year Ended 31 December 2020 Charitable activities continued**

The farm continues to provide maize to the local Eubala Primary School and Eshishibu Primary School.

Work formally began on the first plot of land we were given on 18 February 2011. In that time a total of £31,651 has been invested. This includes capital items such as fencing, a bore hole, a house, a cow shed and motor bike. The bore hole continues to provide access to clean water to local villagers each day, reducing the distance they need to walk for water. The cow shed provides cover for three cows. A paddock exists within the farm area so that the cows can graze each day without the need for constant supervision. Napier grass is grown on the farm to feed the cows during dry periods and at night. Some milk is consumed on site and the remainder being sold locally. The cow shed also provides shelter during the day from the sun during periods of harvest. Trees, fruit, and vegetables are grown including pine, eucalyptus, and grevillea, bananas, pawpaw, avocado, cassava, kale, and maize. Plants and seeds are also regularly donated to villagers to help them establish better farming from their own small-holdings and fruit and vegetables are occasionally given during times of extreme hardship. Whilst the farm offers many benefits to the local community it is still not self-sufficient, which is our long-term goal, showing how difficult it is for local families to survive on the small plots of land they farm.

#### Cycling

The cycling club began at The Raila Education Centre in the Kibera slums of Nairobi in January 2017, with 15 bikes donated by Charity Bike Build. Since then we have added more bikes, plus clothing, tools, and equipment.

Around 50 boys and girls attended sessions at the start of 2020, with 15-20 taking part at any time, learning to ride and take part in rides beyond the school grounds. The School Principal reports improved attendance - children who were previously often absent, now attend school more regularly (they must attend school if they wish to be part of the cycling club). Despite being a school in the Kibera slums, the school is the only one in Kenya with a cycling club. Most weekends a group of children take part in a ride around Nairobi, often with other groups of cyclists.

The club is helping children who are otherwise very susceptible to temptations of drugs, glue sniffing, alcohol, gang crime and violence, and even prostitution.

Like all schools in Kenya, the Raila Education Centre closed on 15th March 2020 in compliance with COVID-19 measures and the cycling club closed too. Social distancing meant that we were unable to operate. The club remained closed throughout the year.

This was exacerbated by the absence of the programme co-ordinator on medical grounds and his return is uncertain.

With the club closed, the Trustees assessed the costs and benefits of the club and the viability of shipping second-hand bikes from the UK to open further clubs. Taking the cost in time and money, in an uncertain environment, and with increased shipping and import constraints, the Trustees decided not to ship bikes. Some of the bikes already collected were retained for future use, with the remaining bikes donated to other charities and community groups working with young people. The Trustees will re-assess whether we can reopen our club and open in further schools when it is COVID-safe.

#### Mentoring

The mentoring programme continued, involving 12 students and 12 mentors. The students comprise 6 who have been sponsored by the Red Rubber Ball Foundation through secondary school and 6 others from the Kibera slums. The backgrounds of these students make it very difficult to find permanent work in Kenya that pays a meaningful wage. They simply don't have the personal contacts and life experience required.

The mentoring programme matches them with business owners and managers in Nairobi who meet with them to develop their personal skills and confidence and help them identify opportunities.

The COVID outbreak led to travel restrictions and social distancing, meaning that face-to-face contact was limited from March onwards. As a result, the programme did not provide such clear results as for the first cohort. With the recruitment of a Kenya Programme Manager, the mentoring programme will be revitalised and relaunched in 2021.

#### School links

Links continue between two UK primary schools and schools in Kenya, enabling the children in each country to learn about the life of children in the other country and develop pen-friends overseas.

With schools closed for much of the year, these links have been limited during 2020.



**Report of the Trustees  
for the Year Ended 31 December 2020**

**FINANCIAL REVIEW**

Following the outbreak of COVID-19, the Trustees carried out a financial risk assessment and updated this every two weeks through to the end of the year. The scholarships represent the biggest expenditure of the Foundation and payments for school fees had already been made when schools closed. The vast majority of donations for scholarships had also been received, meaning that the risk of any shortfall was contained.

By the year end, only four sponsors had been unable to complete their donations and in each case a replacement sponsor was found, meaning that there was no shortfall on scholarship income.

The monthly payments for the farm and mentoring programme were made throughout the year, while payments to the cycling project co-ordinator continued until August.

Fundraising continued with quizzes moving online and actually attracting a wider audience. The amounts raised proved similar to previous years, with again no significant shortfall in income.

At 31st December 2020, we hold £14,217 in a Restricted Reserve, being donations received from sponsors towards future scholarships and a contingency to support those children. The contingency is set at 10% of the previous year's scholarship budget and exists to cover the remaining fees should a sponsor be unable to continue their support.

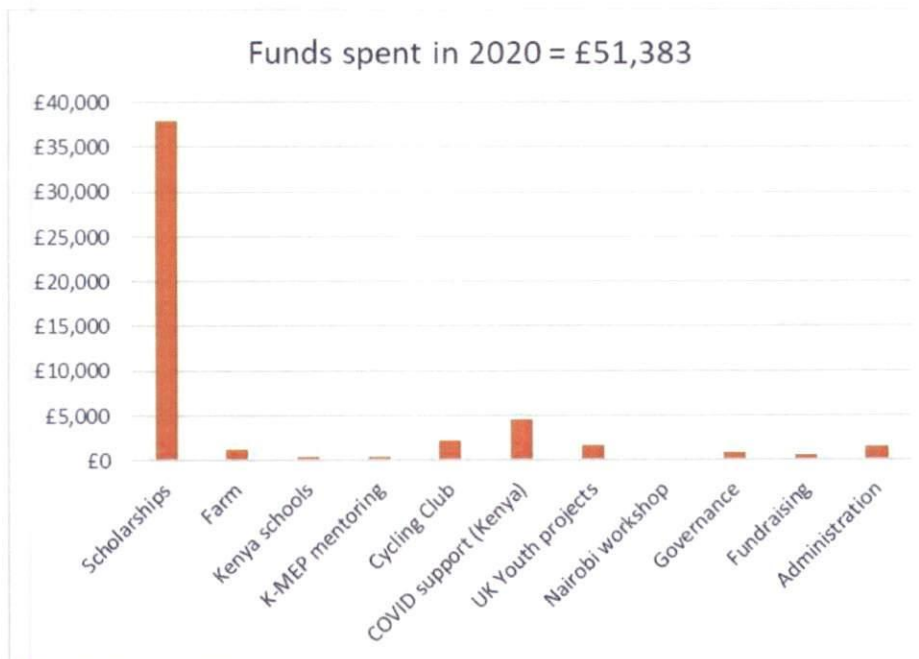
Of this £5,958 is for the 2021 school year which will now begin in July 2021.

In addition, there are Restricted Reserves of £8,517 for cycling activities, £696 for contributions to the Adopt a Family Scheme and £7,500 received towards the cost of employing the Kenya Programme Manager.

This leaves £14,426 in free reserves to be utilised in 2021.

The Trustees have allocated funds to Designated Reserves covering all projected programme costs for the farm and mentoring for 2021. Based on our projections, the Trustees believe that the reserves are adequate to fulfil our commitments and ensure that all children currently being sponsored can complete their schooling.

The charity raised a total of £57,705 during the period, spending £48,494 on charitable activities and incurring fundraising, administration, and governance costs of £2,889.



The fundraising, administration and governance costs were again met in full by donations from The Red Rubber Ball Company and others.



## The Red Rubber Ball Foundation

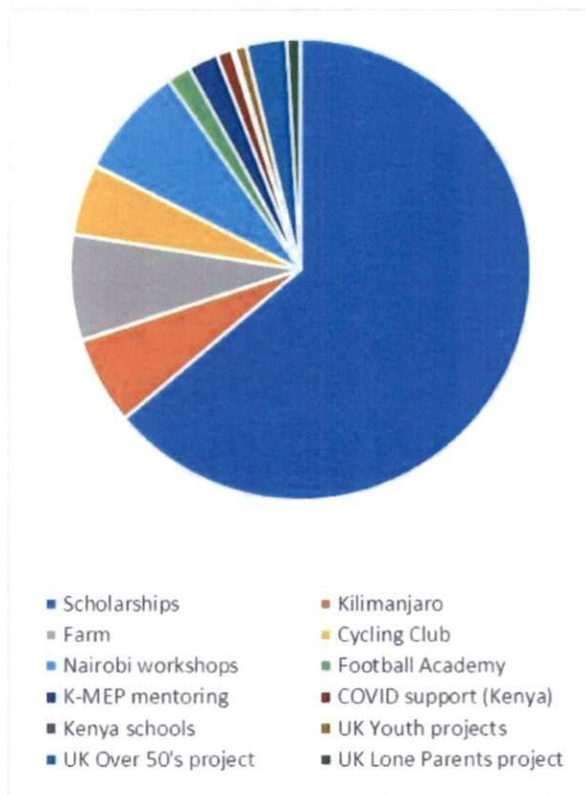
### Report of the Trustees for the Year Ended 31 December 2020

#### FINANCIAL REVIEW continued

Since we were founded in 2010, we have raised £498,113 of which £23,765 has been from The Red Rubber Ball Company and covers all fundraising, administration, and governance costs. £474,348 has been received from other donations, including gift aid.

Funds in that time have been used as follows:

Scholarships	£272,144
Kilimanjaro	£26,319
Farm	£31,652
Cycling Club	£21,417
Nairobi workshops	£33,391
Football Academy	£7,096
K-MEP mentoring	£9,078
COVID support (Kenya)	£4,613
Kenya schools	£909
UK Youth projects	£3,436
UK Over 50's project	£12,167
UK Lone Parents project	£4,039
	<hr/>
	£426,261
Fundraising, administration & Governance	£26,496
Held in reserves	<u>£45,356</u>
Total	<u><b>£498,113</b></u>



## **The Red Rubber Ball Foundation**

### **Report of the Trustees for the Year Ended 31 December 2020**

#### **FUTURE PLANS**

Scholarships will continue to be the focus of all our work with our aim is to ensure that students make the very best of the opportunity their scholarship offers and thus get the most benefit and value from the donations made. Our support will increasingly go beyond school, for example through mentoring and loans, to help students further their education and find meaningful work. This way they can best further their ambitions and contribute to their community.

#### Scholarships

The existing scholarships will continue, and further scholarships will be offered as new sponsors are identified and where existing sponsors offer to support further children. We expect to offer around 25 new scholarships in 2021 to children entering Form One at secondary school in July.

A series of local workshops for all sponsored students is now planned in July 2021. These one-day events will emphasise the attitudes and behaviour of the Red Rubber Ball Foundation 'Anything is Possible - if you put your mind to it' philosophy. We have previously run two workshops (2014 and 2018) organised from the UK with UK volunteers, inviting all sponsored students plus local leaders. It is felt that the natural development of this is to run the workshops locally and more frequently for a smaller set of children, which will reinforce the Foundation's philosophy to best effect.

We will continue to extend our network of local contacts who visit the children each term to ensure they have what they need, and facilitate correspondence between the Foundation, sponsors, and children.

Once again, the Trustees will commit £1,000 from reserves towards student loans in 2021 to help sponsored students who are unable to obtain local state loans towards university or college studies. This fund will also be available so students can buy other equipment or materials needed for their studies, and for small business loans for students who are not at university or college to set up their own venture. Those who put forward a case, can apply for an interest free, repayable loan.

#### Demonstration Farm

The Trustees remain committed to finding a working 'business model' which enables the farm to become self-sufficient while providing a meaningful educational benefit to the local community.

The farm will continue to work with local primary schools (Ebubala and Eshishibu), providing maize each term so that all children receive a hot meal at school, and will support the school curriculum by providing space for school projects.

The farm is playing a significant role in the local village life in other ways too - providing a water supply for use by the village, temporary home to orphan boys, a study area to local children, educating villagers about more effective farming techniques, and providing plants and seed to allow villagers to establish crops. We also provide employment to a semi-permanent labourer who looks after the farm when the project manager needs extra help and when he visits his family, and other occasional staff when needed.

In 2021 we hope to begin a pilot with the UN Farmer Field Schools organisation to develop the land at Butere (along with another site in Mundeku village) to become demonstration centres for high value produce that will allow villagers to generate higher incomes so they can provide for school fees and other essentials.

#### Mentoring

The mentoring programme will continue as we aim to provide a local business mentor to all sponsored students not in further study or meaningful work.

COVID-19 has severely affected the Kenyan economy, leading to high unemployment and reduced opportunities in the informal sector. Mentoring will therefore become a high priority as we seek to help all students who have benefited from a scholarship to find work.

## **The Red Rubber Ball Foundation**

### **Report of the Trustees for the Year Ended 31 December 2020 FUTURE PLANS continued**

#### Cycling

With schools closed and the uncertainty surrounding the COVID-19 outbreak and its consequences, the re-opening of the club in Kibera and possible opening of further cycling clubs has been put on hold. Once schools are open and it becomes safe to operate, we will re-assess the provision of cycling clubs and determine whether cycling is the best use of funds in a post-COVID economy or whether resources should be focused on other activities.

#### School links

We hope to continue the links between UK and Kenyan schools - building on the existing partnerships so the children learn more about life in each country and continue to correspond.

#### UK Youth projects

We have no plans currently to initiate further projects for young people in the UK.

#### Finances

We will continue to seek ways to raise funds to further these and other projects.

Scholarships are provided only where sponsors directly commit funds.

In 2021, our financial commitment to the farming project at Butere and the Kibera Cycling Club for payments to the regular staff and expenses will be reduced as we develop sustainable models. The farm is funded by a quiz night which is run every six months. Other funds will be sought to expand the farm as a demonstration centre.

Funds were raised by the Cycle Kenya ride in 2019 and are held as Restricted Reserves to allow for the expansion of cycle clubs in schools across Kenya. The Trustees will assess whether cycling clubs remain an effective way to educate young Kenyans post COVID-19, or whether these funds should be re-allocated to (say) mentoring or to provide scholarships. Where further cycling clubs are opened, each school will be required to demonstrate their commitment and capacity to maintain these clubs. There will be no on-going financial commitment from The Red Rubber Ball Foundation to support these clubs.

Additional projects will be developed where Red Rubber Ball Foundation Trustees, supporters and sponsors can commit sufficient time, energy, and funds.



**Report of the Trustees  
for the Year Ended 31 December 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Red Rubber Ball Foundation is a limited company, as defined by the Companies Act 2006, and was incorporated on 1 April 2010 as a company limited by guarantee and not having share capital. The charity is governed by its Memorandum and Articles of Association and registered with the Charity Commission on 15 February 2011, having reached the income threshold.

Our Patron is Jane Obinchu, the head teacher of Kimane Marugé, the world's oldest primary school pupil, who became a patron in 2015. Sadly our other Patron, Grandma Sarah Obama, grandmother of US President Barack Obama and a supporter of our education projects, died in March 2021 aged 99.

The Company is governed by a Board of Trustees which meets regularly to provide direction and governance to the charity. The Trustees have a broad range of skills and experience in business, finance, marketing, education, and charities.

The Red Rubber Ball Foundation operates separately from The Red Rubber Ball Company although benefits from the association by appealing to clients and contacts of The Red Rubber Ball Company, many of whom have donated money to the Foundation.

The Red Rubber Ball Company voluntarily commits 5% of its income to the Foundation, which covers admin, fundraising and governance costs and ensures that 100% of all funds donated by sponsors and supporters are used for projects.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company or to its shareholders.

The Articles of Association state that:

"At all times The Red Rubber Ball Foundation will have a minimum of two independent trustees (i.e. they have no connection to The Red Rubber Ball Company) and a maximum of one trustee appointed by the Company."

Of the four Trustees, three are independent of The Red Rubber Ball Company.

In accordance with the Articles of Association Neil Kirby offers himself for re-election as a Trustee.

**Report of the Trustees  
for the Year Ended 31 December 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance**

The Trustees meet regularly to review activities and agree plans for the future.

We continue to strengthen the governance of the charity with a programme to regularly review policies and procedures including:

- Child Protection
- Safeguarding Adults
- Environment
- Equality, Diversity and Inclusion
- Complaints
- Data Protection
- Health and Safety
- Referral and Signposting.

Registers are also maintained for:

- Complaints
- Data breaches
- Student welfare notifications.

All entries are raised with the Trustees at the earliest appropriate opportunity.

The Trustees also carry out an annual review of financial controls and working practices, and a review of online costs and mobile money costs.

We also review the gender and geographical mix of the scholarships. At 31 December 2020, a total of 243 scholarships have been provided to 119 boys and 124 girls, with the aim being an equal mix of boys and girls. Scholarships have been offered in 33 of the 47 counties in Kenya. This will be maintained and extended where appropriate.

We have also analysed the ethnic background of the children to ensure we offer scholarships to a broad range of the ethnicities. To date scholarships have been provided to children from 16 different tribal backgrounds plus one Somali and two South Sudanese refugees.

The Trustees are satisfied that funds are being applied in the way intended.

**Future Developments**

The Red Rubber Ball Foundation seeks to provide opportunities for people to flourish. Long-term success will see them making the most of these opportunities, by doing things for themselves (taking personal responsibility). It is our belief and wish that leaders will therefore develop from within the movement.

The ambition of the Foundation is to see the management and financial responsibility for activities to be taken on by Kenyans, for Kenyans. This will see the establishment of Red Rubber Ball Kenya. Over the next three years, first management and later financial responsibility, will pass to a local Board of Trustees.

As the first phase of this transition, The Red Rubber Ball Foundation has recruited a local Kenya Programme Manager who began work on 1st January 2021. The role is to manage all projects on a day-to-day basis, ensure that projects provide maximum benefit, generate local income, expand existing projects, and develop the skills and capability of local leaders.

In addition, the Trustees have begun the process of registering Red Rubber Ball Kenya as a legal entity, with its own local board of Trustees.

**Report of the Trustees  
for the Year Ended 31 December 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has a detailed Risk Policy, which is reviewed at least annually by the Board.

The Trustees consider that the key risks currently facing the charity are:

- dependence of projects on individual Trustees;
- raising insufficient funds to finance existing projects, heightened by the COVID-19 outbreak and impact on future charitable donations;
- expanding the number of projects undertaken leading to pressure on time and financial resources;
- currency fluctuations increasing the 'real' cost of projects in Kenya;
- managing a number of projects at a distance.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the Board of Trustees on 2<sup>nd</sup> September 2021 and signed on its behalf by:



Mr N A Kirby - Trustee



**Independent Examiner's Report to the Trustees of  
The Red Rubber Ball Foundation**

**Independent examiner's report to the trustees of The Red Rubber Ball Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Howard Ashmore  
Godfrey Laws & Co Limited  
69 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

Date: .....

2 September 2021

**The Red Rubber Ball Foundation**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		11,480	46,045	57,525	59,067
Investment income	2	<u>180</u>	<u>-</u>	<u>180</u>	<u>41</u>
<b>Total</b>		<b>11,660</b>	<b>46,045</b>	<b>57,705</b>	<b>59,108</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	566	-	566	589
<b>Charitable activities</b>					
Scholarships		653	37,319	37,972	36,969
Farming project		1,217	-	1,217	2,230
Mentoring		469	-	469	1,295
Kenya Project costs		803	-	803	1,698
Cycling Club		-	2,182	2,182	9,430
UK Youth Projects		6	1,615	1,621	-
Nairobi workshop		-	-	-	44
Adopt a Family		-	4,613	4,613	-
Kenya Schools		420	-	420	-
Other		<u>1,520</u>	<u>-</u>	<u>1,520</u>	<u>1,503</u>
<b>Total</b>		<b>5,654</b>	<b>45,729</b>	<b>51,383</b>	<b>53,758</b>
<b>NET INCOME</b>		<b>6,006</b>	<b>316</b>	<b>6,322</b>	<b>5,350</b>
Transfers between funds	8	<u>2,793</u>	<u>(2,793)</u>	<u>-</u>	<u>-</u>
Net movement in funds		8,799	(2,477)	6,322	5,350
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>5,627</u>	<u>33,407</u>	<u>39,034</u>	<u>33,684</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>14,426</u></b>	<b><u>30,930</u></b>	<b><u>45,356</u></b>	<b><u>39,034</u></b>

The notes form part of these financial statements

**The Red Rubber Ball Foundation**

**Balance Sheet  
31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	5	419	-	419	434
Debtors	6	2,007	4,028	6,035	480
Cash at bank		<u>12,634</u>	<u>28,294</u>	<u>40,928</u>	<u>38,720</u>
		15,060	32,322	47,382	39,634
<b>CREDITORS</b>					
Amounts falling due within one year	7	(634)	(1,392)	(2,026)	(600)
<b>NET CURRENT ASSETS</b>		<u>14,426</u>	<u>30,930</u>	<u>45,356</u>	<u>39,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>14,426</u>	<u>30,930</u>	<u>45,356</u>	<u>39,034</u>
<b>NET ASSETS</b>		<u>14,426</u>	<u>30,930</u>	<u>45,356</u>	<u>39,034</u>
<b>FUNDS</b>					
Unrestricted funds	8			14,426	5,627
Restricted funds				<u>30,930</u>	<u>33,407</u>
<b>TOTAL FUNDS</b>				<u>45,356</u>	<u>39,034</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2021 and were signed on its behalf by:

  
Mr N A Kirby - Trustee

The notes form part of these financial statements



Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>180</u>	<u>41</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

3. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Support costs	<u>566</u>	<u>589</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any payment in connection with their role as a Trustee.

The Articles of Association permits payment to Trustees for the provision of services to the charity where the Trustees determine that these amounts are reasonable in the circumstances and in the best interests of the charity. There were no such payments in the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	<u>419</u>	<u>434</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Sundry debtors	5,555	-
Other debtors	<u>480</u>	<u>480</u>
	<u>6,035</u>	<u>480</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Accrued expenses	<u>2,026</u>	<u>600</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	5,627	6,006	2,793	14,426
<b>Restricted funds</b>				
Scholarships	22,604	(4,841)	(3,546)	14,217
UK Youth	1,615	(1,615)	-	-
Cycling	9,188	(671)	-	8,517
Kenya Programme Manager	-	7,500	-	7,500
Adopt a Family	-	(57)	753	696
	<u>33,407</u>	<u>316</u>	<u>(2,793)</u>	<u>22,413</u>
<b>TOTAL FUNDS</b>	<u>39,034</u>	<u>6,322</u>	<u>-</u>	<u>45,356</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,660	(5,654)	6,006
<b>Restricted funds</b>			
Scholarships	32,478	(37,319)	(4,841)
UK Youth	-	(1,615)	(1,615)
Cycling	1,511	(2,182)	(671)
Kenya Programme Manager	7,500	-	7,500
Adopt a Family	4,556	(4,613)	(57)
	<u>46,045</u>	<u>(45,729)</u>	<u>316</u>
<b>TOTAL FUNDS</b>	<u>57,705</u>	<u>(51,383)</u>	<u>6,322</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	7,601	(2,911)	937	5,627
<b>Restricted funds</b>				
Scholarships	23,628	(927)	(97)	22,604
UK Youth	1,615	-	-	1,615
Cycling	840	9,188	(840)	9,188
	<u>26,083</u>	<u>8,261</u>	<u>(937)</u>	<u>33,407</u>
<b>TOTAL FUNDS</b>	<u>33,684</u>	<u>5,350</u>	<u>-</u>	<u>39,034</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,641	(13,552)	(2,911)
<b>Restricted funds</b>			
Scholarships	36,043	(36,970)	(927)
Cycling	12,424	(3,236)	9,188
	<u>48,467</u>	<u>(40,206)</u>	<u>8,261</u>
<b>TOTAL FUNDS</b>	<u>59,108</u>	<u>(53,758)</u>	<u>5,350</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	7,601	3,095	3,730	14,426
<b>Restricted funds</b>				
Scholarships	23,628	(5,768)	(3,643)	14,217
UK Youth	1,615	(1,615)	-	-
Cycling	840	8,517	(840)	8,517
Kenya Programme Manager	-	7,500	-	7,500
Adopt a Family	-	(57)	753	696
	<u>26,083</u>	<u>8,577</u>	<u>(3,730)</u>	<u>30,930</u>
<b>TOTAL FUNDS</b>	<u>33,684</u>	<u>11,672</u>	<u>-</u>	<u>45,356</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,812	(21,388)	2,424
<b>Restricted funds</b>			
Scholarships	68,521	(74,289)	(5,768)
UK Youth	-	(1,615)	(1,615)
Cycling	12,424	(3,236)	9,188
Kenya Programme Manager	7,500	-	7,500
Adopt a Family	4,556	(4,613)	(57)
	<u>94,512</u>	<u>(85,935)</u>	<u>8,577</u>
<b>TOTAL FUNDS</b>	<u>116,813</u>	<u>(105,141)</u>	<u>11,672</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**9. RELATED PARTY DISCLOSURES**

Insurance costs are matched by a specific donation from one supporter. All other fundraising and administration costs are covered by donations received from The Red Rubber Ball Company.

	<b>2020</b>	<b>2019</b>
Fundraising costs	£566	£588
Independent Examination	£600	£600
Web hosting	£494	£480
Insurance	£214	£194 (Covered by supporter donation)
Training	-	£25
DBS Checks	-	£18
Subscriptions	£70	£80
Annual return	-	£13
Miscellaneous	£142	£92
<b>Total costs</b>	<b>£2,086</b>	<b>£2,090</b>

In 2020 The Red Rubber Ball Company donated £2,594.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company.

**10. POST BALANCE SHEET EVENTS**

In March 2021, Grandma Sarah Obama passed away aged 99. Grandma Sarah was a firm believer in the value of education, and had been a supporter of RRBf scholarships since 2011, becoming a Patron of the charity since 2013.

**11. GENERAL INFORMATION**

The Red Rubber Ball Foundation, a company limited by guarantee, is a limited company incorporated in England and Wales and has its registered office and principal place of business at 39 Barleycroft Road, Welwyn Garden City, Hertfordshire, AL8 6JX.

The principal activity of the company is that of a charity. The objectives and aims of the charity are shown in the Report of the Trustees.