

Charity No: 1140439

**RUGBY FOR HEROES
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2024**

RUGBY FOR HEROES

Contents

	Page
Trustees' report	1
Independent examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-11

RUGBY FOR HEROES

Trustees' Report for the year ended 29th February 2024

The Trustees present their report for the year ended 28th February 2024

Reference and administration details

Charity Name	:	Rugby for Heroes
Registered Charity No	:	1140439
Charity's principal address	:	Unit 3 St James Court 285 Barton Street Gloucester GL1 4JE
Patron	:	Mike Tindall MBE
Trustees	:	Simon Bailey Andrew Moss Peter Topham Graham Quant MBE Miles Greenslade Paul Sayer - Secretary
Accountants	:	Abbey Accountancy Ltd North Warehouse The Docks Gloucester GL1 2EP
Bankers	:	Barclays Bank Fareham Hampshire

Trustees' Report
For the year ended 29th February 2024

Achievements and Performance

Financial Review

The Charity relies on donations, merchandise sales and income from sponsorship and running fund raising events for its income.

Income for the period was down from £259,511 the previous year to £150,470, a decrease of 42%. This was largely due to the loss of a major supporter during this period. Income from Voluntary Donations increased during the period from £59,004 to £80,720, an increase of 37% and this was largely due to an increase in donations from corporate entities such as Howard Tenens and JHA Architecture, who in particular the Trustees would like to acknowledge and thank. For the same period, however, income from fundraising was down from £200,494 to £69,658, a decrease of 65% and this accounts for the reduction in overall total income for the period.

Despite the 42% reduction in income for the period, Charitable Activities only decreased by 31% from £154,083 the previous year to £106,475 and after the deduction of costs associated with generating funds, Charitable Activities accounted for 85% of the gross income for the year. This was primarily through the continued delivery of the Charity's Transition Through Rugby courses. Furthermore, the end of year surplus increased from £1,596 the previous year to £18,230.

The Charity's balance sheet shows reserves of £36,999 showing a significant increase from £18,769 the previous year providing sufficient funds to cover administration costs for a period of six to eight months, which is in line with Charity's policy of retaining a minimum of six months' reserves. As always, the Trustees are looking at ways to improve this position in order to maintain the financial security of the Charity and have a set a goal of retaining a minimum of 12 months' reserves.

The financial position of the Charity remains secure and the planned events for the forthcoming financial year should generate sufficient income to increase the financial assistance that the Charity currently provides to ex Armed Forces personnel with their transition back into civilian life.

The Trustees would like to acknowledge the continued support and assistance of all Charity Ambassadors and in particular Charity Patrons Mike Tindall MBE and Nick Knowles for their continued efforts in helping to raise funds and the public awareness of the Charity.

Trustees' Report
For the year ended 29th February 2024

Risk Management

The Trustees review the major risks which that Charity faces on a regular basis and believe that maintaining and increasing reserves from current levels, combined with an annual review of the controls over key financial systems will going forward provide sufficient resources in the event of adverse conditions.

The Trustees are aware of other operational and business risks faced by the Charity and have discussed business continuity measures to mitigate significant risks.

Plans for the Future

The Charity already has a number of fundraising events planned for the 2024/25 financial year and is looking at ways to potentially increase its delivery of the Charity's Transition Through Rugby courses. This will be in consultation with the Rugby Football Union and will be dependent on its ability to continue to help deliver the courses. Additionally, the Charity has further expanded its support of veterans through the delivery of networking events supported by corporate bodies who can in turn help provide to support and opportunities moving forward.

The Trustees also remain committed to increasing the level of financial support provided to ex armed service personnel on an individual basis through the Charity's grant application process. The aim is to have a particular emphasis on mental health and mental well-being.

The Charity will continue to encourage support through working with partners to help organise fundraising events, merchandise sales and donations.

The Charity will continue to look to raise its profile within the Armed Forces community, the business community, other charitable organisations and the media. The fundraising events planned for the forthcoming financial year should go a long way to achieving this objective.

This report was approved by the Trustees on 13th December 2024 and signed on their behalf by

Simon Bailey
Chair of Trustees

Independent Examiner's Report to the Trustees of

RUGBY FOR HEROES

We report on the accounts for the year ended 29th February 2024 set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 13th December 2024

Ian Brotherton

Abbey Accountancy Ltd
North Warehouse
The Docks
Gloucester
GL1 2EP

RUGBY FOR HEROES

Statement of financial activities For the year ended 29th February 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Notes	£	£	£	£
Incoming resources					
Voluntary income - donations		80,720		80,720	59,004
Activities for generating funds	2	69,658		69,658	200,494
Other income	3	92		92	13
Total incoming resources		<u>150,470</u>	<u>-</u>	<u>150,470</u>	<u>259,511</u>
Resources expended					
Cost of generating funds	4	25,199		25,199	100,671
Charitable activities	5	106,475		106,475	154,083
Governance costs	6	566		566	3,161
Total resources expended		<u>132,240</u>	<u>-</u>	<u>132,240</u>	<u>257,915</u>
Net incoming/(outgoing) resources for the year					
		<u>18,230</u>	<u>-</u>	<u>18,230</u>	<u>1,596</u>

The notes on pages 8 to 11 form part of the financial statements

RUGBY FOR HEROES

Balance Sheet at 29th February 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Motor Vehicles	7		0		900
Office Equipment			321		0
			<u>321</u>		<u>900</u>
Current assets					
Stock		0		2,760	
Debtors	8	0		18,766	
Cash at bank and in hand		<u>36,678</u>		<u>3,399</u>	
		36,678		24,925	
Creditors: amount falling due within one year	9	0			7,056
Net current assets			<u>36,678</u>		<u>17,869</u>
Net assets			<u><u>36,999</u></u>		<u><u>18,769</u></u>
Funds					
Restricted funds			0		0
Unrestricted funds	10		<u>36,999</u>		<u>18,769</u>
			<u><u>36,999</u></u>		<u><u>18,769</u></u>

These financial statements were approved by the Trustees on and signed on their behalf by:

S Bailey

Chair of Trustees

The notes on pages 7 to 10 form part of the financial statements

RUGBY FOR HEROES

Notes to the financial statements for the year ended 29th February 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice' Accounting and Reporting by Charities' (SORP 2005) issued in March 2005.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are those donated or raised for specific purposes, the use of which is restricted to that purpose and the restriction means that the funds can only be used for that purpose.

Incoming resources

All incoming resources are recognised where there is entitlement, certainty of receipt and the amount can be quantified with reasonable accuracy. Income from fundraising events is recognised in the period in which the event takes place.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprises the costs of trading for fund raising purposes, the cost of fund raising events and Charitable activities comprise those costs incurred by the Charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprises all costs involved in meeting the constitutional and statutory requirements of the Charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

RUGBY FOR HEROES

Notes to the financial statements for the year ended 29th February 2024

2. Activities for generating funds

	2024	2023
	£	£
Fund raising events	63,030	195,043
Sale of goods	6,628	5,451
	<u>69,658</u>	<u>200,494</u>

3. Other Income and Grants

	2024	2023
	£	£
Misc Income	78	0
Bank Interest	14	13
	<u>92</u>	<u>13</u>

4. Cost of generating funds

	2024	2023
	£	£
Fund raising events	19,559	98,083
Fund raising expenses	5,640	2,588
	<u>25,199</u>	<u>100,671</u>

RUGBY FOR HEROES

Notes to the financial statements for the year ended 29th February 2024

5. Charitable activities

	2024	2023
	£	£
Specific grants	26,135	45,517
Stock purchases	845	6,136
Premises	8,421	9,196
Printing, postage and stationery	347	2,470
Telephone	377	917
Computer expenses	2,167	14,579
Prof and Admin fees	2,598	1,879
Motor and travel	7,700	17,380
Insurance	3,037	2,797
Advertising	605	345
Other expenses	84	370
Bank Charges	1,062	1,580
Pension Costs	2,630	3,299
Wages	49,208	47,318
Bad Debt	252	0
Loss on Disposal	900	0
Depreciation	107	300
	<u>106,475</u>	<u>95,820</u>

6. Governance costs

	2024	2023
	£	£
Trustees meeting	566	3,160
	<u>566</u>	<u>3,160</u>

7. Fixed Assets

	2024	2023
	£	£
Fixed Assests Cost B Fwd	900	1,200
Office Equipment Additions	428	0
Depreciation Charge for Year	-1,007	-300
	<u>321</u>	<u>900</u>

RUGBY FOR HEROES

Notes to the financial statements for the year ended 29th February 2024

8. Employees and remuneration of Trustees

There were 2 staff employed during the year for Administrative purposes of the Charity these were not trustees of the Charity. And no Trustees have been remunerated.

9. Debtors

	2024	2023
	£	£
Trade debtors	0	3,682
Other debtors	0	84
	<u>0</u>	<u>3,766</u>

10. Creditors: amounts falling due within 1 year

	2024	2023
	£	£
Trade creditors	0	7,056
	<u>0</u>	<u>7,056</u>

11. Accumulated funds

Unrestricted funds at 1st March 2023	18,769
Net incoming resources for the Year	18,230
	<u>36,999</u>
Unrestricted funds at 28th February 2024	<u>36,999</u>