

Charity No: 1140439

**RUGBY FOR HEROES
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

RUGBY FOR HEROES

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RUGBY FOR HEROES

Trustees' Report for the year ended 28th February 2023

The Trustees present their report for the year ended 28th February 2023

Reference and administration details

Charity Name	:	Rugby for Heroes
Registered Charity No	:	1140439
Charity's principal address	:	Unit 3 St James Court 285 Barton Street Gloucester GL1 4JE
Patron	:	Mike Tindall MBE
Trustees	:	Simon Bailey (appointed Chair of Trustees in January 2017) Andrew Moss (appointed August 2022) Peter Topham Graham Quant MBE Miles Greenslade Paul Sayer - Secretary
Accountants	:	Abbey Accountancy Ltd North Warehouse The Docks Gloucester GL1 2EP
Bankers	:	Barclays Bank Fareham Hampshire

Trustees' Report
For the year ended 28th February 2023

Achievements and Performance

Financial Review

The Charity relies on donations, merchandise sales and income from sponsorship and running fund raising events for its income.

The legacy of the Covid 19 pandemic continued to present challenges to the Charity but despite this, the Trustees are pleased to report that income for the period was significantly up from £186,342 to £259,511, an increase of 39%. This represents the highest income that the Charity has generated since its formation and is a credit to all involved.

Income from Voluntary Donations increased during the period from £15,506 the previous year to £59,004, an increase of 281% and was largely due to an increase in donations from corporate entities including the Cassidy Group, who in particular the Trustees would like to acknowledge and thank. Charitable Activities for the period increased by 25% from £123,430 to £154,083. After the deduction of costs associated with generating funds, Charitable Activities accounted for 97% of the gross income for the year, increasing from 95% the previous year. This increase in Charitable Activities led to a slightly reduced surplus for the year of £1,596.

The Charity's balance sheet shows reserves of £18,769 showing a slight increase from £17,173 the previous year providing sufficient funds to cover administration costs for a period of three months, which is in line with Charity's policy of retaining a minimum of three months' reserves. As always, the Trustees are looking at ways to improve this position in order to maintain the financial security of the Charity.

The financial position of the Charity remains secure and the planned events for the forthcoming financial year should generate sufficient income to increase the financial assistance that the Charity currently provides.

The Trustees would like to acknowledge the continued support and assistance of all Charity Ambassadors and Charity Patron Mike Tindall MBE for their continued efforts in helping to raise funds and the public awareness of the Charity.

Trustees' Report
For the year ended 28th February 2023

Risk Management

The Trustees review the major risks which that Charity faces on a regular basis and believe that maintaining and increasing reserves from current levels, combined with an annual review of the controls over key financial systems will going forward provide sufficient resources in the event of adverse conditions.

The Trustees are aware of other operational and business risks faced by the Charity and have discussed business continuity measures to mitigate significant risks.

Plans for the Future

The Charity already has a number of fundraising events planned for the 2023/24 financial year and is looking to increase its delivery of the Charity's Transition Through Rugby courses as well as providing CPD support courses for previous attendees.

The Trustees also remain committed to increasing the level of financial support provided to ex armed service personnel on an individual basis through the Charity's grant application process. The aim is to have a particular emphasis on mental health and mental well-being.

The Charity will continue to encourage support through working with partners to help organise fundraising events, merchandise sales and donations.

The Charity will continue to look to raise its profile within the Armed Forces community, the business community, other charitable organisations and the media. The fundraising events planned for the forthcoming financial year should go a long way to achieving this objective.

This report was approved by the Trustees on 21st December 2023 and signed on their behalf by

Simon Bailey
Chair of Trustees

Independent Examiner's Report to the Trustees of

RUGBY FOR HEROES

We report on the accounts for the year ended 28th February 2023 set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 21st December 2023

Ian Brotherton

Abbey Accountancy Ltd
North Warehouse
The Docks
Gloucester

RUGBY FOR HEROES**Statement of financial activities****For the year ended 28th February 2023**

		Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	Notes	£	£	£	£
Incoming resources					
Voluntary income - donations		59,004		59,004	15,506
Activities for generating funds	2	200,494		200,494	147,070
Other income	3	13		13	23,766
Total incoming resources		259,511	-	259,511	186,342
Resources expended					
Cost of generating funds	4	100,671		100,671	53,901
Charitable activities	5	154,083		154,083	123,430
Governance costs	6	3,161		3,161	4,089
Total resources expended		257,915	-	257,915	181,420
Net incoming/(outgoing) resources for the year		1,596	-	1,596	4,922

The notes on pages 8 to 11 form part of the financial statements

RUGBY FOR HEROES

Balance Sheet at 28th February 2023

		2023		2022		
	Notes	£	£	£	£	
Fixed Assets						
Motor Vehicles	7		900		1200	
Current assets						
Stock		2,760		2,765		
Debtors	8	18,766		9,264		
Cash at bank and in hand		3,399		21,373		
		24,925		33,402		
Creditors: amount falling due within one year	9	7,056			17,429	
Net current assets			17,869		15,973	
Net assets			18,769		17,173	
Funds						
Restricted funds			0		0	
Unrestricted funds	10		18,769		17,173	
			18,769		17,173	

These financial statements were approved by the Trustees on 21st December 2023 and signed on their behalf by:

S Bailey

Chair of Trustees

The notes on pages 7 to 10 form part of the financial statements

RUGBY FOR HEROES

Notes to the financial statements for the year ended 28th February 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice' Accounting and Reporting by Charities' (SORP 2005) issued in March 2005.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are those donated or raised for specific purposes, the use of which is restricted to that purpose and the restriction means that the funds can only be used for that purpose.

Incoming resources

All incoming resources are recognised where there is entitlement, certainty of receipt and the amount can be quantified with reasonable accuracy. Income from fundraising events is recognised in the period in which the event takes place.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprises the costs of trading for fund raising purposes, the cost of fund raising events and Charitable activities comprise those costs incurred by the Charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprises all costs involved in meeting the constitutional and statutory requirements of the Charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

RUGBY FOR HEROES

Notes to the financial statements for the year ended 28th February 2023

2. Activities for generating funds

		2023	2022		
		£	£		
	Fund raising events	195,043	147,035		
	Sale of goods	5,451	35		
		<u>200,494</u>	<u>147,070</u>		

3. Other Income and Grants

		2023	2022		
		£	£		
	Grants	0	23,766		
	Bank Interest	13	0		
		<u>13</u>	<u>23,766</u>		

4. Cost of generating funds

		2023	2022		
		£	£		
	Fund raising events	98,083	53,201		
	Fund raising expenses	2,588	700		
		<u>100,671</u>	<u>53,901</u>		

RUGBY FOR HEROES

Notes to the financial statements for the year ended 28th February 2023

5. Charitable activities

	2023	2022		
	£	£		
Specific grants	45,517	43,709		
Stock purchases	6,136	0		
Premises	9,196	8,265		
Printing, postage and stationery	2,470	305		
Telephone	917	1,266		
Computer expenses	14,579	4,519		
Prof and Admin fees	1,879	1,035		
Motor and travel	17,380	5,854		
Insurance	2,797	2,572		
Advertising	345	3,524		
Other expenses	370	1,115		
Bank Charges	1,580	716		
Pension Costs	3,299	433		
Wages	47,318	49,717		
Depreciation	300	400		
	<u>154,083</u>	<u>95,820</u>		

6. Governance costs

	2023	2022		
	£	£		
Trustees meeting	3,160	4,089		
	<u>3,160</u>	<u>4,089</u>		

7. Fixed Assets

	2023	2022		
	£	£		
Motor Vehicle Cost B Fwd	1,200	0		
Motor Vehicles Additions	0	1600		
Depreciation Charge for Year	-300	-400		
	<u>900</u>	<u>1,200</u>		

RUGBY FOR HEROES

Notes to the financial statements for the year ended 28th February 2023

8. Employees and remuneration of Trustees

There were 2 staff employed during the year for Administrative purposes of the Charity these were not trustees of the Charity. And no Trustees have been remunerated.

9. Debtors

		2023	2022		
		£	£		
	Trade debtors	3,682	9,180		
	Other debtors	84	84		
		<u>3,766</u>	<u>9,264</u>		

10. Creditors: amounts falling due within 1 year

		2023	2022		
		£	£		
	Trade creditors	7,056	17,429		
		<u>7,056</u>	<u>17,429</u>		

11. Accumulated funds

		£			
	Unrestricted funds at 1st March 2022	17,173			
	Net incoming resources for the Year	1,596			
	Unrestricted funds at 28th February 2023	<u>18,769</u>			