

Charity registration number 1140435

Company registration number 07494717 (England and Wales)

ALIVE CHURCH LINCOLN
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ALIVE CHURCH LINCOLN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S G Bell	
	F Johnson	(Appointed 27 March 2025)
	J Lee	(Appointed 27 March 2025)
	L R Norris	
	M O Olakunle-Olabode	
	H J Williams	(Appointed 27 March 2025)
Charity number	1140435	
Company number	07494717	
Principal address	Newland Lincoln Lincolnshire United Kingdom LN1 1XG	
Registered office	Newland Lincoln Lincolnshire United Kingdom LN1 1XG	
Auditor	Azets Audit Services Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ	
Bankers	Virgin Money 11 Smithy Row Nottingham United Kingdom NG1 3EJ	
Solicitors	Wilkin & Chapman LLP The Maltings 11-15 Brayford Wharf East Lincoln United Kingdom LN5 7AY	

ALIVE CHURCH LINCOLN

CONTENTS

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	14
Notes to the financial statements	15 - 29

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects contained in the Memorandum of articles for Alive Church Lincoln are as follows:

- The advance of the Christian faith
- The relief of persons who are in need, hardship, distress or who are aged or sick.
- The advancement of education in accordance with Christian principles

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Social investments

There are no restrictions on the charity's power to invest. However the Trustees do not consider it to be in line with the objectives of the charity to be investing funds at this time.

The charity's objects and principal activities are the advancement of the Christian faith in accordance with the Memorandum and Articles, the worship of God in the county of Lincolnshire and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles, the pastoral care of Christian people, the printing and distribution of the Bible and Christian literature and the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles.

Grant making

Grants are given to relating groups and individuals who are involved in missions work both in the UK and overseas. The Trustees delegate responsibility for decisions made on grants made to the Lead Team who meet monthly.

One of the Trustees are also members of this Team. A report is made to the Trustees three times per year.

Volunteers

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

Achievements and performance

Training

Alive Church continues its programme of leadership training through the Leadership Vision Nights and location led leadership training. In September 2024 a new training course called Equip which is for the whole Church to access online. This will provide training for all team leaders and staff.

Weekend Services

Alive Church holds seven services across its six locations. These are for the purpose of Public Worship and the Proclamation of the Christian faith. There are plans that from September 2025 the number of services will expand to 9 across the church.

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Multi-Site

Alive Church is one Church in many locations and at this point comprises locations of Alive Church in:

Gainsborough
Grantham
Lincoln Central
Lincoln North
Lincoln South
Scunthorpe

Over 1200 people on average attend these services in all locations on a weekly basis.

Alive Church have begun conversations with Life Church Horncastle in regard to Alive Church having a seventh location of Alive Church in Horncastle. Initial plans lead us to a 2026 launch of this new location.

A Day to be Alive

We held our annual gathering of all locations in July 2024 at the Epic Centre, Lincolnshire Showground. This event is called "A Day to be Alive" and consists of a Sunday morning service with worship and a word, children's and youth work, a time of fun and fellowship in the afternoon with children's activities and an afternoon all age service.

Christmas and Easter

The Christmas and Easter services had 2500 people attending Christmas events and services in 2024, 1000 people attending Easter services in 2024.

Life Groups

Members and attendees of Alive have a small group system operating mid-week for pastoral care, discipleship, Bible study, prayer, and local mission. Over 600 are registered as participants of Life Groups.

Acts Trust

Alive Church continues to provide major funding to ACTS Trust, an associated charity of Alive who carry out the following activities. Lincoln Foodbank, Lincoln Community Grocery, Lincolnshire Night Light Café, Lincoln Job Club, Lincoln Restore Course.

Acts Trust also partner with Alive Church Lincoln locations to oversee the Church Youth programmes alongside the community youth projects (schools work, after school clubs, holiday schemes and HAF schemes). This includes our Friday night youth groups, our youth conference (Captivate) and our youth weekend away.

Alive Enterprises

The Limited Company that provides services for and on behalf of Alive Church as a social enterprise continued to oversee the running of Alive Church's conferencing including refreshments and catering. This Limited company provides income back to Alive Church to continue the work of the Charity.

Baptism

In the period stated, Alive Church held several Baptismal Services baptising 37 people.

Public Benefit

The trustees consider that the activities undertaken by Alive Church provide a public benefit to those who are members of the fellowship and those in the wider community of Lincolnshire and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

Marriage and Funerals

Alive Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Community Activities

Alive Church runs a variety of community projects across our six locations.

Butterflies and Blossom: providing a safe space for women who are going through tough times, feeling lonely, needing a break from everyday situations. Butterflies is open to all women in each community. Currently over 100 women attend Butterflies each week

The Shed: providing a safe space for men to experience friendship, community and to counteract loneliness. Currently 20 men attend The Shed each week

Toddle-In: providing a space for parents and toddlers to build community and friendship on a weekly basis. Currently over 100 parents engage with Toddle-in each week

In Grantham, Alive Church works alongside other agencies in the provision of support and pastoral care for refugees who are currently living in the town. Over 40 refugees are engaged in activities each week supported by Alive Church.

Pastoral Care

Primarily through its Life Group system (small groups that meet in homes) but also through the availability of staff pastors Alive Church is able to provide pastoral care and support for people within the community.

Youth and Children

Alive Church has a number of young people (over 80) and children (over 163) that are involved in its provision for them. Through the Alive Church programmes, they are taught, gain social skills and develop friendships that have proved, for many people who are now adults at Alive Church, to be lifelong, positive and helpful.

Alive youth meetings continue during the year, along with mid-week Life Groups and specific provision during Sunday Services.

Students and Young Adults

The Student and Young Adult congregation at Alive continues to meet at the Alive Church Lincoln Central location. Their meetings average around 100 in attendance each week.

Legacy

Alive Church has a thriving community of aged people who meet occasionally for a meal, pastoral care and age related services.

The Role of Volunteers

Alive Church provides numerous opportunities for people to volunteer both within the life of the Church and its community activities. In 2024 over 500 different people were involved in volunteering through Alive Church's activities.

This allows the individual to fulfil their personal desire to help other people. Volunteers are involved in all aspects of the church's activities, ranging from:

- Welcoming people on arrival
- Serving refreshments during Sunday Services
- Setting up Sunday meeting and packing down
- Conference and events set up and pack down
- Leading Life Groups (small group connectivity)
- Leading youth, kids and Young Adults ministry
- Distributing food and aid in all locations through Foodbank
- Assisting the local community through prescription deliveries, shopping, pastoral phone calls, assistance to the elderly, vulnerable and isolated
- Facilitating Sunday Services in-person and online
- Leading prayer activities
- Playing in worship teams and providing technical support for services
- Overseeing our Social Media output
- Leading locations and the pastoral care that is being carried out locally

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Staff, volunteers and beneficiaries and the implications for the charity's operations and activities for the coming year. From September 2021, Alive Church have specified that all staff work from the office on a Tuesday and a Thursday whilst also continuing to allow home-working

We continue to rent rooms from Ground Level Network in 22 Newland with car parking for certain staff and overflow rooms if required for staff to work from.

Financial review

Financial position

The accounts show income of £1,566,283 (2023: £1,264,736) and outgoings of £1,532,140 (2023: £1,206,040). The free reserves at 31 December 2024 stood at £252,568 (2023: £397,441). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers, the financial position remains sound. The financial position of Alive Enterprises Limited is considered to be satisfactory, and with the implementation of planned business improvements the financial position is considered to be sound.

The principal source of income is from freewill offerings which are received on a weekly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves amount to one month's running costs.

Going concern

The accounts have been prepared on a going concern basis. The Trustees have assessed that the Charity is a going concern as the charity expects to generate income and have reserves that enables it to operate for at least a period of twelve months.

Management and Trustees monitor free reserves closely on an ongoing basis and are continuously looking at alternative ways to operate and keep costs to a minimum.

Offerings have increased since 2023 and have increased again in 2024. This is mainly due to the numerical growth of our locations.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission

The Alive financial risk policy has identified that the amount required for the Alive Church reserves fund should be 3 months operating costs.

This equates to £212,000 (based on £846,000).

Currently Alive Church has 80% of this total (£170,000) in reserves, 2.4 months operating costs.

***Alive Church can utilise the Rise and Build fund in an emergency situation, at the discretion of the Alive Directors.*

Targets set over the next three years,

2025 - Reserve £170,000 - 80% of the reserves policy total

2026 - Reserve £195,000 - 92% of the reserves policy total

2027 - Reserve £212,000 - 100% of the reserves policy total

Alive Church currently does not have a need to use its reserves.

Our ability to fundraise

Above the funds raised from our committed donors, Alive Church continues to apply for grants and funds.

Funds

Funds for Make a Difference and Rise and Build are still restricted and kept separate from the current account so as to ensure the projects that have been financially committed to can be funded.

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Forecast

Alive Church has continued working on its forecasting for cash flow and location pastors information. Regular updates are given by the Finance director as to income and expenditure variances every quarter. Projections for income are based on a 2% decrease due to the uncertainty around the global economic instability.

The finance team work with funders to identify any additional funding sources that can assist with costs such as building maintenance and repairs, alongside community funding for our ongoing community engagement activities.

Plans for future periods

Alive Church will expand in 2025/26 with the growth of the new training and equipping leadership program, and plans to launch a location of Alive Church in Horncastle

The Leadership structure will continue to be remodelled as we grow. We have a vision to launch new locations of Alive Church from 2025/26 within a one hour radius of the city of Lincoln.

Structure, governance and management

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S G Bell	
F Johnson	(Appointed 27 March 2025)
J Lee	(Appointed 27 March 2025)
L R Norris	
M O Olakunle-Olabode	
H J Williams	(Appointed 27 March 2025)
P Bengier	(Resigned 27 February 2025)
I L Bell	(Resigned 27 February 2025)
S A Campbell	(Resigned 27 February 2025)

Recruitment and appointment of new trustees

Alive Church seeks the appointment of new Trustees from within the church. It seeks to identify those considered suitable to provide a balance of skills and strengths.

Decision making

The Trustees make decisions in regard to annual budget setting, staffing of senior positions, salary scales, annual pay reviews.

Modupe Olakunle-Olabode oversees salary reviews on an annual basis.

Annual pay reviews are suggested to Trustees by The Lead Team, the decision to implement is taken by the Trustees.

The Lead Team is comprised of;

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Jonas Eyles
Glen Ross

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Decisions related to the vision of the church are delegated to the Lead Team by the Trustees. The Lead Team make decisions in regard to new locations, new programs / activities. Decisions regarding new staff members are made at budget setting time. Department leaders make recommendations in-line with their annual budget and the Lead Team make the decision in regard to any new recruitments.

The Trustees delegate decisions in regard to the daily operation of the church to the Lead Team. The Lead Team make decisions in relation to monthly budgets, day to day management of staff (HR), buildings and health and safety.

Induction and training of new trustees

All Trustees are already familiar with the practical work of the charity. On appointment, Trustees are informed of their obligations and the main documents which set out the operational framework of the charity.

Related parties

The charity has a trading subsidiary Alive Enterprises Limited which undertakes trading activities on behalf of Alive Church Lincoln and donates its taxable profits to the charity.

ACTS trust is a registered Charity (No.1119911) and undertakes various community based projects for Alive Church.

Statement of trustees' responsibilities

The trustees, who are also the directors of Alive Church Lincoln for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Azets Audit Services were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

M O Olakunle-Olabode
Trustee

12 September 2025

ALIVE CHURCH LINCOLN

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ALIVE CHURCH LINCOLN

Opinion

We have audited the financial statements of Alive Church Lincoln (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ALIVE CHURCH LINCOLN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ALIVE CHURCH LINCOLN

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ALIVE CHURCH LINCOLN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ALIVE CHURCH LINCOLN

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services**

25 September 2025

**Chartered Accountants
Statutory Auditor**

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ALIVE CHURCH LINCOLN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	936,851	498,128	1,434,979	866,623	305,967	1,172,590
Charitable activities	4	45,372	2,447	47,819	30,466	906	31,372
Other trading activities	5	80,985	-	80,985	60,774	-	60,774
Other income	6	2,500	-	2,500	-	-	-
Total income		1,065,708	500,575	1,566,283	957,863	306,873	1,264,736
<u>Expenditure on:</u>							
Raising funds	7	20,722	-	20,722	18,163	-	18,163
Charitable activities	8	1,069,523	441,895	1,511,418	941,248	246,629	1,187,877
Total expenditure		1,090,245	441,895	1,532,140	959,411	246,629	1,206,040
Net (outgoing)/incoming resources before transfers		(24,537)	58,680	34,143	(1,548)	60,244	58,696
Gross transfers between funds		15,814	(15,814)	-	37,665	(37,665)	-
Net (expenditure)/income for the year/							
Net movement in funds		(8,723)	42,866	34,143	36,117	22,579	58,696
Fund balances at 1 January 2024		397,441	462,048	859,489	361,324	439,469	800,793
Fund balances at 31 December 2024		388,718	504,914	893,632	397,441	462,048	859,489

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ALIVE CHURCH LINCOLN

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		364,599		385,686
Current assets					
Debtors	16	39,790		34,982	
Cash at bank and in hand		787,081		730,426	
		<u>826,871</u>		<u>765,408</u>	
Creditors: amounts falling due within one year	17	<u>(118,489)</u>		<u>(91,532)</u>	
Net current assets			708,382		673,876
Total assets less current liabilities			1,072,981		1,059,562
Creditors: amounts falling due after more than one year	18		(179,349)		(200,073)
Net assets			<u>893,632</u>		<u>859,489</u>
Income funds					
Restricted funds	22	504,914		462,048	
Unrestricted funds		388,718		397,441	
		<u>893,632</u>		<u>859,489</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2025

M O Olakunle-Olabode
Trustee

Company registration number 07494717

ALIVE CHURCH LINCOLN

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		352,655		374,707
Investments			1		1
			<u>352,656</u>		<u>374,708</u>
Current assets					
Debtors	16	44,497		35,305	
Cash at bank and in hand		781,917		726,254	
		<u>826,414</u>		<u>761,559</u>	
Creditors: amounts falling due within one year	17	(109,018)		(84,705)	
Net current assets			<u>717,396</u>		<u>676,854</u>
Total assets less current liabilities			1,070,052		1,051,562
Creditors: amounts falling due after more than one year	18		(176,420)		(192,073)
Net assets			<u>893,632</u>		<u>859,489</u>
Income funds					
Restricted funds	22		504,914		462,048
Unrestricted funds			388,718		397,441
			<u>893,632</u>		<u>859,489</u>

ALIVE CHURCH LINCOLN

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

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M O Olakunle-Olabode

Trustee

Company registration number 07494717

ALIVE CHURCH LINCOLN

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	26		94,412		122,853
Investing activities					
Purchase of tangible fixed assets		(21,822)		(34,209)	
Proceeds from disposal of tangible fixed assets		3,800		16,792	
Net cash used in investing activities			(18,022)		(17,417)
Financing activities					
Repayment of bank loans		(19,735)		(19,192)	
Net cash used in financing activities			(19,735)		(19,192)
Net increase in cash and cash equivalents			56,655		86,244
Cash and cash equivalents at beginning of year			730,426		644,182
Cash and cash equivalents at end of year			787,081		730,426

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Alive Church Lincoln is a private company limited by guarantee incorporated in England and Wales. The registered office is Newland, Lincoln, Lincolnshire, LN1 1XG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. The statement of financial activity for the charity has not been included separately as the charity has taken advantage of exemptions in section 408 of the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% - 10% straight line
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line and 25% reducing balance
Computers	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	936,851	291,539	1,228,390	866,623	278,542	1,145,165
Grants	-	206,589	206,589	-	27,425	27,425
	<u>936,851</u>	<u>498,128</u>	<u>1,434,979</u>	<u>866,623</u>	<u>305,967</u>	<u>1,172,590</u>
Grants receivable for core activities						
City of Lincoln	-	-	-	-	19,490	19,490
Ground Level	-	-	-	-	1,530	1,530
Co-op Community Fund	-	-	-	-	1,190	1,190
South Kesteven District Council	-	-	-	-	3,415	3,415
Benefact Trust	-	-	-	-	1,800	1,800
MHWCIF	-	14,618	14,618	-	-	-
UKSPF	-	173,000	173,000	-	-	-
BCL/ACL Sudbroke Drive NHS Wellbeing	-	15,000	15,000	-	-	-
SNAP	-	3,971	3,971	-	-	-
	<u>-</u>	<u>206,589</u>	<u>206,589</u>	<u>-</u>	<u>27,425</u>	<u>27,425</u>

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	2024 £	2023 £
Other income	47,819	31,372
Analysis by fund		
Unrestricted funds	45,372	30,466
Restricted funds	2,447	906
	47,819	31,372

5 Other trading activities

	2024 £	2023 £
Catering	13,328	12,543
Hire of facilities	43,364	40,122
Rental income	6,200	6,200
Wedding income	972	200
Trading activity income: other	17,121	1,709
Other trading activities	80,985	60,774

6 Other income

	2024 £	2023 £
Net gain on disposal of tangible fixed assets	2,500	-

7 Raising funds

	2024 £	2023 £
<u>Trading costs</u>		
Other trading activities	16,546	18,163
Depreciation and impairment	4,176	-
Trading costs	20,722	18,163
	20,722	18,163

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	2024 £	2023 £
Staff costs	593,157	429,177
Depreciation and impairment	37,433	39,597
Charitable expenditure	575,266	432,769
	<u>1,205,856</u>	<u>901,543</u>
Grant funding of activities (see note 9)	108,941	94,169
Share of support costs (see note 10)	179,911	170,662
Share of governance costs (see note 10)	16,710	21,503
	<u>1,511,418</u>	<u>1,187,877</u>
Analysis by fund		
Unrestricted funds	1,069,523	941,248
Restricted funds	441,895	246,629
	<u>1,511,418</u>	<u>1,187,877</u>

9 Grants payable

	2024 £	2023 £
Grants to institutions:		
Ground Level	5,000	15,800
Acts Trust	58,669	53,333
Compassion UK Wymondham	-	84
Butterflies	814	2,049
The Shed	612	616
Open Doors	-	5,000
Assemble Church Network	-	15,076
The Joy Foundation	-	500
One by One	-	500
Betel	6,000	-
Hatfield	6,000	-
Cafe	789	-
Community worker	27,924	-
Everything Network	3,000	-
Love Christmas	113	-
Other	20	-
	<u>108,941</u>	<u>92,958</u>
Grants to individuals	-	1,211
	<u>108,941</u>	<u>94,169</u>

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	179,911	-	179,911	157,468	-	157,468
Establishment costs	-	-	-	13,194	-	13,194
Audit fees	-	12,600	12,600	-	6,500	6,500
Accountancy	-	4,110	4,110	-	14,129	14,129
Trustees' indemnity insurance	-	-	-	-	874	874
	<u>179,911</u>	<u>16,710</u>	<u>196,621</u>	<u>170,662</u>	<u>21,503</u>	<u>192,165</u>
Analysed between						
Charitable activities	<u>179,911</u>	<u>16,710</u>	<u>196,621</u>	<u>170,662</u>	<u>21,503</u>	<u>192,165</u>

Governance costs includes payments to the auditors of £12,600 (2023- £6,500) for audit fees.

11 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
Audit of the charity's annual accounts	<u>16,710</u>	<u>20,629</u>

12 Trustees

None of the trustees (or any persons connected with them) received any expenses during the year.

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the Charity Commission. The following remuneration was paid to the following trustees during the year:

	2024	2023
S Bell	28,671	26,596
I Bell	41,530	23,742
	<u>70,201</u>	<u>50,338</u>

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Trustees

(Continued)

All Trustees salaries relate to employment services provided and are not remuneration for services as Trustees.

In addition to the amounts noted above is £23,594 (2023: £22,470) paid to S B Training and Consultancy for S Bell consultancy fees.

Dave Bell, son of Senior Pastors of Alive Church and Trustees Stuart and Irene Bell, was paid total remuneration as an employee of £21,791 (2023: £16,566).

Sarah Bell, daughter-in-law of Senior Pastors of Alive Church and Trustees Stuart and Irene Bell, was paid total remuneration as an employee of £21,260 (2023: £9,335)

Glen Ross, son-in-law of Senior Pastors of Alive Church and Trustees Stuart and Irene Bell, was paid total remuneration as an employee of £39,579 (2023: £38,396).

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	31	31
Employment costs	2024 £	2023 £
Wages and salaries	704,829	537,611
Social security costs	47,795	31,478
Other pension costs	20,444	17,556
	773,068	586,645

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

Consolidated

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2024	1,036,750	362,202	179,341	36,660	13,178	1,628,131
Additions	-	9,835	6,440	5,547	-	21,822
Disposals	-	-	(1,300)	-	(8,928)	(10,228)
At 31 December 2024	1,036,750	372,037	184,481	42,207	4,250	1,639,725
Depreciation and impairment						
At 1 January 2024	736,821	311,405	154,823	27,176	12,220	1,242,445
Depreciation charged in the year	7,740	21,858	8,010	3,618	383	41,609
Eliminated in respect of disposals	-	-	-	-	(8,928)	(8,928)
At 31 December 2024	744,561	333,263	162,833	30,794	3,675	1,275,126
Carrying amount						
At 31 December 2024	292,189	38,774	21,648	11,413	575	364,599
At 31 December 2023	299,929	50,797	24,518	9,484	958	385,686

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

(Continued)

Company only

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2024	1,036,750	362,202	128,912	36,660	13,178	1,577,702
Additions	-	9,835	-	5,547	-	15,382
Disposals	-	-	-	-	(8,928)	(8,928)
At 31 December 2024	1,036,750	372,037	128,912	42,207	4,250	1,584,156
Depreciation and impairment						
At 1 January 2024	736,821	311,405	115,373	27,176	12,220	1,202,995
Depreciation charged in the year	7,740	21,858	3,835	3,618	383	(37,434)
Eliminated in respect of disposals	-	-	-	-	(8,928)	8,928
At 31 December 2024	744,561	(333,263)	(119,208)	(30,794)	(3,675)	(1,231,501)
Carrying amount						
At 31 December 2024	292,189	38,774	9,704	11,413	575	352,655
At 31 December 2023	1,773,571	673,607	244,285	63,836	25,398	374,707

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Debtors		2024	Group	2024	Company
		2023	2023	2023	2023
		£	£	£	£
Amounts falling due within one year:					
Trade debtors		11,823	9,512	2,498	2,238
Amounts owed by subsidiary undertakings		-	-	14,074	7,641
Other debtors		17,013	18,596	16,971	18,552
Prepayments and accrued income		10,954	6,874	10,954	6,874
		<u>39,790</u>	<u>34,982</u>	<u>44,497</u>	<u>35,305</u>
17 Creditors: amounts falling due within one year		2024	Group	2024	Company
		2023	2023	2023	2023
		£	£	£	£
	Notes				
Bank loans	19	19,836	18,847	15,035	14,046
Other taxation and social security		13,099	8,115	13,099	8,115
Deferred income	20	15,000	-	15,000	-
Trade creditors		3,561	1,973	3,561	1,973
Other creditors		3,604	19,031	3,604	19,031
Accruals and deferred income		63,389	43,566	58,719	41,540
		<u>118,489</u>	<u>91,532</u>	<u>109,018</u>	<u>84,705</u>
18 Creditors: amounts falling due after more than one year		2024	Group	2024	Company
		2023	2023	2023	2023
		£	£	£	£
	Notes				
Bank loans	19	179,349	200,073	176,420	192,073

The Kingdom bank loan will be repaid over the thirty year term at a variable interest rate of 2.5% above the higher of the Bank of England Base Rate of 3%. The loan has been split based on the prevailing variable rate of interest at 31 December 2024 of 7.75%.

The Virgin Money bounceback loans will be repaid over the six year term and the loans have been split based on the fixed interest rate of 2.5%.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Loans and overdrafts Group and company

	2024 £	2023 £
Bank loans	199,185	218,920
Payable within one year	19,836	18,847
Payable after one year	179,349	200,073
Amounts included above which fall due after five years:		
Payable by instalments	(145,745)	(155,467)

A bank loan is secured by a first legal charge dated 14 September 2012 over St Peters Hall, Grantham and a legal charge dated 30 June 2011 over 11/13 Newland, Lincoln. The amount payable at 31 December 2023 was £174,730 (2023: £179,394).

20 Deferred income Group and company

	2024 £	2023 £
Other deferred income	15,000	-

Deferred income relates to grant monies received for future periods.

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	15,000	-
Movements in the year:		
Deferred income at 1 January 2024	-	-
Resources deferred in the year	15,000	-
Deferred income at 31 December 2024	15,000	-

21 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £20,444 (2023 - £17,556).

There were pension amounts outstanding at the 31 December 2024 totalling £3,171 (2023: £2,273).

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Restricted funds

Group and company

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024	
	£	£	£	£	£	£	£	£	£	
Building	345,943	169,494	(121,211)	(37,665)	356,561	169,318	(137,035)	(18,314)	370,530	
Other	900	-	(900)	-	-	173,000	(173,000)	-	-	
Missions Fund	92,626	117,889	(113,058)	-	97,457	143,639	(111,194)	2,500	132,402	
Shine Fund	-	19,490	(11,460)	-	8,030	14,618	(20,666)	-	1,982	
	<u>439,469</u>	<u>306,873</u>	<u>(246,629)</u>	<u>(37,665)</u>	<u>462,048</u>	<u>500,575</u>	<u>(441,895)</u>	<u>(15,814)</u>	<u>504,914</u>	

Included in the building fund are offerings and donations specifically to meet costs to maintain and finance the building.

The Missions fund are offerings and donations collected for Missions work in majority through the 'Make a Difference' campaign.

Other restricted funds include offerings and donations specifically to be paid out in grants to specific institutions and individuals.

Transfers between funds

Transfers from the Rise & Build fund to the general fund are in relation to building loan repayments of £18,314 during the period.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:						
Tangible assets	364,599	-	364,599	385,686	-	385,686
Current assets/(liabilities)	203,468	504,914	708,382	211,828	462,048	673,876
Long term liabilities	(179,349)	-	(179,349)	(200,073)	-	(200,073)
	<u>388,718</u>	<u>504,914</u>	<u>893,632</u>	<u>397,441</u>	<u>462,048</u>	<u>859,489</u>

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	16,538	20,138
Between two and five years	35,756	52,294
	<u>52,294</u>	<u>72,432</u>

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>263,778</u>	<u>229,693</u>

ACTS Trust is a company limited by guarantee associated with the church which undertakes community based charitable projects for the charity. Grants were awarded in the period to ACTS Trust amounting to £58,669 (2023: £55,333). Funding was received during the period for Youth projects of £nil from ACTS Trust. Amounts due from/(to) ACTS Trust at the balance sheet date amounted to £1,148 (2023: £358).

Room hire was provided during the period at an estimated value of £nil (2023: £5,200) to Dave Bell to provide training in line with the Charity's objects. This is on the agreed basis that the Church will benefit from this training to a value of at least the room hire provided.

Total donations from Trustees during the period amounted to £12,142 (2023: £16,761).

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

26	Cash generated from operations	2024 £	2023 £	
	Surplus for the year	34,143	58,696	
	Adjustments for:			
	Gain on disposal of tangible fixed assets	(2,500)	-	
	Depreciation and impairment of tangible fixed assets	41,609	39,597	
	Movements in working capital:			
	(Increase)/decrease in debtors	(4,808)	12,294	
	Increase in creditors	10,968	12,266	
	Increase in deferred income	15,000	-	
	Cash generated from operations	94,412	122,853	
27	Analysis of changes in net funds			
		At 1 January 2024 £	Cash flows At 31 December 2024 £	
	Cash at bank and in hand	730,426	56,655	787,081
	Loans falling due within one year	(18,847)	(989)	(19,836)
	Loans falling due after more than one year	(200,073)	20,724	(179,349)
		511,506	76,390	587,896