

REGISTERED COMPANY NUMBER: 07494717 (England and Wales)
REGISTERED CHARITY NUMBER: 1140435

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022
FOR
ALIVE CHURCH LINCOLN

ALIVE CHURCH LINCOLN

CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Consolidated Statement of Financial Activities	11
Consolidated Balance Sheet	12 to 13
Consolidated Cash Flow Statement	14
Notes to the Consolidated Cash Flow Statement	15
Notes to the Consolidated Financial Statements	16 to 27

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the group financial statements of the charity for the period 1 July 2021 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects contained in the Memorandum of articles for Alive Church Lincoln are as follows:

- The advance of the Christian faith
- The relief of persons who are in need, hardship, distress or who are aged or sick.
- The advancement of education in accordance with Christian principles

Social investments

There are no restrictions on the charity's power to invest. However the Trustees do not consider it to be in line with the objectives of the charity to be investing funds at this time.

The charity's objects and principal activities are the advancement of the Christian faith in accordance with the Memorandum and Articles, the worship of God in the county of Lincolnshire and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles, the pastoral care of Christian people, the printing and distribution of the Bible and Christian literature and the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishment for the general education of children or adults on the basis of such Christian principles.

Grantmaking

Grants are given to relating groups and individuals who are involved in missions work both in the UK and overseas. The Trustees delegate responsibility for decisions made on grants made to the Vision Core Team who meet monthly. Two of the Trustees are also members of this Team. A report is made to the Trustees three times per year.

Volunteers

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Training

Alive Church continue its programme of leadership training through the Leadership Vision Nights and location led leadership training.

Weekend Services

Alive Church holds ten services across its six locations. These are for the purpose of Public Worship and the Proclamation of the Christian faith.

Multi-Site

Alive Church is one Church in many locations and at this point comprises locations of Alive Church in:

Gainsborough
Grantham
Lincoln Central
Lincoln North
Lincoln South
Scunthorpe

Over 800 people attend these services in all locations on a weekly basis.

During the period 2021-2022 Alive Church took the decision to close a location of Alive Church in Wymondham due to the impact of Covid-19 and significantly lower levels of attendance and engagement upon returning to in-person activities.

A Day to be Alive

We held our first meeting of all locations in September 2022 at the University of Lincoln campus, and our second in July 2023. This event was called "A Day to be Alive" and consisted of a Sunday morning service with worship and a word, children's and youth work, a time of fun and fellowship in the afternoon with children's activities and an afternoon all age service.

Christmas and Easter

The Christmas and Easter services had 1400 people attending Christmas events and services in 2021, 1500 people attending Christmas events and services in 2022, 800 people attending Easter services in 2022 and over 900 for Easter 2023.

Life Groups

Members and attendees of Alive have a small group system operating mid-week for pastoral care, discipleship, Bible study, prayer, and local mission. Over 600 are registered as participants of Life Groups.

Acts Trust

Alive Church continue to provide major funding to ACTS Trust, an associated charity of Alive who carry out the following activities. Lincoln Foodbank, Lincoln Community Grocery, Lincolnshire Night Light Café, Lincoln Job Club, Lincoln Restore Course, Lincoln Energize (schools work, after school clubs, holiday schemes and HAF schemes)

Alive Enterprises

The Limited Company that provides services for and on behalf of Alive Church as a social enterprise continued to oversee the running of Alive Church's conferencing including refreshments and catering. This Limited company provides income back to Alive Church to continue the work of the Charity.

Baptism

In the period stated, Alive Church held several Baptismal Services baptising over 50 people.

Public Benefit

The trustees consider that the activities undertaken by Alive Church provide a public benefit to those who are members of the fellowship and those in the wider community of Lincolnshire and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

Marriage and Funerals

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

Alive Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Community Activities

Alive Church run a variety of community projects across our six locations.

Butterflies and Blossom: providing a safe space for women who are going through tough times, feeling lonely, needing a break from everyday situations. Butterflies is open to all women in each community. Currently over 120 women attend Butterflies each week

The Shed: providing a safe space for men to experience friendship, community and to counteract loneliness. Currently 20 men attend The Shed each week

Toddle-In: providing a space for parents and toddlers to build community and friendship on a weekly basis. Currently over 100 parents engage with Toddle-in each week

In Grantham, Alive Church work alongside other agencies in the provision of support and pastoral care for refugees who are currently living in the town. Over 40 refugees are engaged in activities each week supported by Alive Church.

Pastoral Care

Primarily through its Life Group system (small groups that meet in homes) but also through the availability of staff pastors Alive Church is able to provide pastoral care and support for people within the community.

Youth and Children

Alive Church has a number of young people (over 100) and children (over 150) that are involved in its provision for them. Through the Alive Church programmes, they are taught, gain social skills and develop friendships that have proved, for many people who are now adults at Alive Church, to be lifelong, positive and helpful.

Alive youth meetings continue during the year, along with mid-week Life Groups and specific provision during Sunday Services.

Students and Young Adults

The student congregation at Alive continue to meet at the Alive Church Lincoln Central location. Their meetings average around 80 in attendance each week.

Legacy

Alive Church has a thriving community of aged people who meet occasionally for a meal, pastoral care and age related services.

The Role of Volunteers

Alive Church provides numerous opportunities for people to volunteer both within the life of the Church and its community activities. In 2021/22 and 22/23 over 800 different people were involved in volunteering through Alive Church's activities. This allows the individual to fulfil their personal desire to help other people.

Volunteers are involved in all aspects of the church's activities, ranging from

- leading Life Groups (small group connectivity)
- leading youth, kids and Young Adults ministry
- distributing food and aid in all locations through Foodbank
- assisting the local community through prescription deliveries, shopping, pastoral phone calls, assistance to the elderly, vulnerable and isolated
- facilitating Sunday Services in-person and online
- leading prayer activities
- Playing in worship teams and providing technical support for services
- overseeing our Social Media output
- leading locations and the pastoral care that is being carried out locally

Staff, volunteers and beneficiaries and the implications for the charity's operations and activities for the coming year.

From September 2021, Alive Church have specified that all staff work from the office on a Tuesday and a Thursday whilst also continuing to allow home-working

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

We continue to room hire from Ground Level Network in 22 Newland with car parking for certain staff and overflow rooms if required for staff to work from.

FINANCIAL REVIEW

Financial position

The group accounts show Income of £1,727,927 (2021 £1,260,029) and outgoings of £1,761,950 (2021 £1,138,899). The free reserves of the group at 31st December 2022 stood at £171,526 (30th June 2021 £205,236). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers.

The financial position of the church remains sound showing Income of £1,655,267 (2021: £1,206,852) and outgoings of £1,701,944 (2021 £1,065,954). The free reserves at 31 December 2022 stood at £171,035 (30th June 2021 £211,513).

The financial position of Alive Enterprises Limited is considered to be satisfactory, and with the implementation of planned business improvements the financial position is considered to be sound, showing Income of £72,680 (2021 £60,291) and outgoings of £60,026 (2021 £80,059). The free reserves at 31st December 2022 stood at £491 (30th June 2021 (£6,277)).

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Alive financial risk policy has identified that the amount required for the Alive Church reserves fund should be 3 months operating costs.

This equates to £204,000 (based on £816,000).

Currently Alive Church has 62% of this total (£125,500) in reserves.

Alive Church can utilise the Rise and Build fund in an emergency situation, at the discretion of the Alive Trustees and Directors.

Targets set over the next five years,

2023 - Reserve £125,500 - 62% of the reserves policy total

2024 - Reserve £145,000 - 71% of the reserves policy total

2025 - Reserve £165,000 - 81% of the reserves policy total

2026 - Reserve £185,000 - 91% of the reserves policy total

2027 - Reserve £204,000 - 100% of the reserves policy total

Alive Church currently does not have a need to use its reserves.

Our ability to fundraise

Above the funds raised from our committed donors, Alive Church continues to apply for grants and funds.

Funds

Funds for Make a Difference and Rise and Build are still restricted and kept separate from the current account so as to ensure the projects that have been financially committed to can be funded.

Financial Forecast

Alive Church has continued working on its forecasting for cash flow and location pastors information. Regular updates are given by the Finance director as to income and expenditure variances every quarter. Projections for income are based on a 3% decrease due to the uncertainty around the pandemic and the cost of living crisis.

The finance team work with funders to identify any additional funding sources that can assist with costs such as building maintenance and repairs, alongside community funding for our ongoing community engagement activities.

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

FINANCIAL REVIEW

Going concern

The charity accounts have been prepared on a going concern basis. The Trustees have assessed that the Charity is a going concern as the charity expects to generate income and have reserves that enables it to operate for at least a period of twelve months.

Management and Trustees monitor free reserves closely on an ongoing basis and are continuously looking at alternative ways to operate and keep costs to a minimum.

Although weekly donations have reduced Alive Church has managed to reduce costs accordingly and is continuing to receive a significant support from its donors.

Alive Enterprises accounts have been prepared on a going concern basis. The directors have assessed that the company is a going concern as the company expects to generate conference income to cover its costs and leave a profit for Alive Church over the next 12 months.

The business is currently looking at other ways to bring in extra income. We have noticed an increase in the bookings for our larger rooms since we have returned back into the buildings after the lock down.

The current projection of £27,000 is based on a reserved income target for venue hire.

The Trustees of Alive Church are committed to supporting Alive Enterprises over the next 12 months.

We believe that Alive Enterprises is currently in a strong position going into the years ahead.

FUTURE PLANS

Alive Church will expand in 2023/24 with the launch of a new training and equipping leadership program.

The Leadership structure will continue to be remodelled as we grow. We have a vision to launch new locations of Alive Church from 2025 within a one hour radius of the city of Lincoln

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association , and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Alive Church seeks the appointment of new Trustees from within the church. It seeks to identify those considered suitable to provide a balance of skills and strengths.

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Trustees make decisions in regard to annual budget setting, staffing of senior positions, salary scales, annual pay reviews.

Modupe Olakunle-Olabode oversees salary reviews on an annual basis.

Annual pay reviews are suggested to Trustees by The Lead Team, the decision to implement is taken by the Trustees.

The Lead Team is comprised of;

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Jonas Eyles

Decisions related to the vision of the church are delegated to Lead Team by the Trustees. The Lead Team make decisions in regard to new locations, new programs / activities. Decisions regarding new staff members are made at budget setting time. Department leaders make recommendations in-line with their annual budget and Lead Team make the decision in regard to any new recruitments.

The Trustees delegate decisions in regard to the daily operation of the church to the Lead Team. The Lead Team make decisions in relation to monthly budgets, day to day management staff (HR), buildings and health and safety.

Induction and training of new trustees

All Trustees are already familiar with the practical work of the charity. On appointment, Trustees are informed of their obligations and the main documents which set out the operational framework of the charity.

Related parties

The charity has a trading subsidiary Alive Enterprises Limited which undertakes trading activities on behalf of Alive Church Lincoln and donates its taxable profits to the charity.

ACTS trust is also a company limited by guarantee and undertakes community based projects for the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07494717 (England and Wales)

Registered Charity number

1140435

Registered office

Newland
LINCOLN
LN1 1XG

Trustees

S. A. Campbell
Mrs I L Bell
S. Bell
P. Bengier
Miss L. Norris
Mrs. M. O. Olakunle-Olabode

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

P. Bengier

Auditors

Smethurst & Co LLP
Statutory Auditors
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Virgin Money
11 Smithy Row
NOTTINGHAM
NG1 3EJ

Solicitors

Wilkin & Chapman LLP
The Maltings
11-15 Brayford Wharf East
Lincoln
LN5 7AY

Key management

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Glen Ross
Simon Nicoll

EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the period is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alive Church Lincoln for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
P. Bengier - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)**

Opinion

We have audited the Group financial statements of Alive Church Lincoln (the 'charitable company') for the period ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk-based approach to identify fraud and irregularity including those in relation to revenue recognition, particularly offerings and donations and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as depreciation and support costs.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

ALIVE CHURCH LINCOLN

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

				PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,210,177	374,692	1,584,869	1,018,672
Charitable activities	4				
Direct Charitable Activities		31,557	28,794	60,351	76,392
Other trading activities	3	76,193	-	76,193	41,197
Other income		6,514	-	6,514	123,768
Total		<u>1,324,441</u>	<u>403,486</u>	<u>1,727,927</u>	<u>1,260,029</u>
EXPENDITURE ON					
Raising funds	5	56,338	-	56,338	76,606
Charitable activities	6				
Direct Charitable Activities		1,363,024	342,588	1,705,612	1,062,293
Total		<u>1,419,362</u>	<u>342,588</u>	<u>1,761,950</u>	<u>1,138,899</u>
NET INCOME/(EXPENDITURE)		(94,921)	60,898	(34,023)	121,130
Transfers between funds	20	77,410	(77,410)	-	-
Net movement in funds		(17,511)	(16,512)	(34,023)	121,130
RECONCILIATION OF FUNDS					
Total funds brought forward		378,835	455,981	834,816	713,686
TOTAL FUNDS CARRIED FORWARD		<u>361,324</u>	<u>439,469</u>	<u>800,793</u>	<u>834,816</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)
CONSOLIDATED BALANCE SHEET
31 DECEMBER 2022

		31.12.22	30.6.21	31.12.22	30.6.21		
		Unrestricted funds	Restricted funds	Consolidated Total funds	Consolidated Total funds	Total funds	Total funds
Notes	£	£	£	£	£	£	£
FIXED ASSETS							
Tangible assets	13	407,866	-	407,866	421,996	403,088	415,699
Investments		-	-	-	-	1	1
		407,866	-	407,866	421,996	403,089	415,700
CURRENT ASSETS							
Debtors	14	35,289	11,987	47,276	62,771	52,414	71,982
Cash at bank and in hand		211,139	433,043	644,182	679,649	631,740	668,423
		246,428	445,030	691,458	742,420	684,154	740,405
CREDITORS							
Amounts falling due within one year	15	(74,901)	(5,561)	(80,462)	(81,202)	(73,650)	(72,911)
		171,527	439,469	610,996	661,218	610,504	667,494
NET CURRENT ASSETS/(LIABILITIES)							
		579,393	439,469	1,018,862	1,083,214	1,013,593	1,083,194
CREDITORS							
Amounts falling due after more than one year	16	(218,069)	-	(218,069)	(248,398)	(205,269)	(228,193)
		361,324	439,469	800,793	834,816	808,324	855,001
NET ASSETS							
FUNDS							
Unrestricted funds	20			361,324	378,835	368,855	399,020
Restricted funds				439,469	455,981	439,469	455,981
TOTAL FUNDS							
				800,793	834,816	808,324	855,001

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET - continued
31 DECEMBER 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P. Bengier - Trustee

ALIVE CHURCH LINCOLN
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

	Notes	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Cash flows from operating activities			
Cash generated from operations	1	52,550	222,180
Tax paid		<u>(112)</u>	<u>(14,917)</u>
Net cash provided by operating activities		<u>52,438</u>	<u>207,263</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(60,825)</u>	<u>(44,954)</u>
Net cash used in investing activities		<u>(60,825)</u>	<u>(44,954)</u>
Cash flows from financing activities			
New loans in year		-	74,000
Loan repayments in year		(45,055)	(15,481)
Interest		<u>17,975</u>	<u>10,763</u>
Net cash (used in)/provided by financing activities		<u>(27,080)</u>	<u>69,282</u>
Change in cash and cash equivalents in the reporting period		<u>(35,467)</u>	<u>231,591</u>
Cash and cash equivalents at the beginning of the reporting period		<u>679,649</u>	<u>448,058</u>
Cash and cash equivalents at the end of the reporting period		<u><u>644,182</u></u>	<u><u>679,649</u></u>

The notes form part of these financial statements

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(34,023)	121,130
Adjustments for:		
Depreciation charges	74,528	44,585
Loss on disposal of fixed assets	427	-
Decrease in debtors	15,607	31,089
(Decrease)/increase in creditors	(3,989)	25,376
Net cash provided by operations	<u>52,550</u>	<u>222,180</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>679,649</u>	<u>(35,467)</u>	<u>644,182</u>
	<u>679,649</u>	<u>(35,467)</u>	<u>644,182</u>
Debt			
Debts falling due within 1 year	(16,794)	(3,249)	(20,043)
Debts falling due after 1 year	<u>(248,398)</u>	<u>30,329</u>	<u>(218,069)</u>
	<u>(265,192)</u>	<u>27,080</u>	<u>(238,112)</u>
Total	<u>414,457</u>	<u>(8,387)</u>	<u>406,070</u>

The notes form part of these financial statements

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS **FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements **Group Financial Statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. The statement of financial activity for the charity has not been included separately as the charity has taken advantage of exemptions in section 408 of the companies act 2006.

The results in the charity itself was as follows

	2022	2021
surplus/(deficit)	(£46,677)	£140,898

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight Line
Fixtures and fittings - 20% Straight Line
Computer equipment - 20% Straight Line
Motor vehicles - 20% Straight Line

Depreciation is not provided on the original Freehold Property at Newland however property alterations in relation to the courtyard development and other improvements have been depreciated at 10% Straight Line. The Trustees consider that its estimated useful life together with its residual value of the original Freehold Property is such that depreciation is immaterial.

The Grantham property is being depreciated at 2% Straight Line, as its useful life is estimated at 50 years. No further major components have been identified in the original cost of the Grantham property that would be material even if combined. Any improvements made to the Grantham property at purchase and since are depreciated at 10% Straight Line.

Fixed assets are not capitalised if they cost less than £500.

Taxation

The group is exempt from corporation tax on its charitable activities. Any Trading profits generated in Alive Enterprises that are not gifted to Alive church are chargeable to corporation tax.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Gifts and donations	<u>1,584,869</u>	<u>1,018,672</u>

3. OTHER TRADING ACTIVITIES

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Catering	9,993	185
Hire of facilities	40,901	1,247
Room hire	380	125
Rental income	7,500	3,750
Media income	16,061	35,890
Wedding income	<u>1,358</u>	<u>-</u>
	<u>76,193</u>	<u>41,197</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	PERIOD 1.7.21 TO 31.12.22 Direct Charitable Activities £	YEAR ENDED 30.6.21 Total activities £
Charitable activities	52,965	13,574
Grants	<u>7,386</u>	<u>62,818</u>
	<u>60,351</u>	<u>76,392</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
	£	£
National Heritage	992	(6,674)
Ground Level	2,213	37,727
Stewardship Funding	-	31,765
Kickstarter	<u>4,181</u>	<u>-</u>
	<u>7,386</u>	<u>62,818</u>

5. RAISING FUNDS

Other trading activities

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
	£	£
Purchases	11,357	5,932
Staff costs	24,338	56,113
Telephone	61	344
Post and stationery	1,056	33
Advertising	1,252	-
Insurance	687	421
Repairs and renewals	144	88
Travel	29	738
Sundries	279	458
Equipment leasing	15,163	11,599
Bank charges	731	123
Credit card charges	49	234
Bank loan interest	765	523
Loss on sale of assets	<u>427</u>	<u>-</u>
	<u>56,338</u>	<u>76,606</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Direct Charitable Activities	<u>1,302,513</u>	<u>127,352</u>	<u>275,747</u>	<u>1,705,612</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

7. GRANTS PAYABLE

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Direct Charitable Activities	<u>127,352</u>	<u>79,192</u>

The total grants paid to institutions during the period was as follows:

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Ground Level	25,200	16,800
Other Institutions	850	4,772
Betel Britain	12,000	-
Acts Trust	66,300	46,650
The Bridge Church	2,000	-
The Tear fund/ Cambodia Partnership	4,083	10,000
Compassion UK Wymondham	504	346
Christians Against Poverty	-	500
Butterflies	5,031	124
The Shed	345	-
Ritsona Camp	650	-
Open Doors	7,000	-
	<u>123,963</u>	<u>79,192</u>

The total grants paid to individuals during the period was as follows:

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Other Individuals	<u>3,389</u>	<u>-</u>

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Direct Charitable Activities	<u>255,286</u>	<u>20,461</u>	<u>275,747</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued **FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
	£	£
Auditors' remuneration	3,500	3,500
Auditors' remuneration for non audit work	15,738	11,114
Depreciation - owned assets	74,528	44,585
Deficit on disposal of fixed assets	<u>427</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
	£	£
Trustees' salaries	68,761	45,541
Trustees' social security	<u>5,980</u>	<u>3,858</u>
	<u>74,741</u>	<u>49,399</u>

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

	£	£	30.06.2022 £	30.06.2021 £
	S.Bell	I. Bell	Total	Total
Trustees' salaries	36,243	32,518	68,761	45,541
Trustees' social security	<u>3,257</u>	<u>2,723</u>	<u>5,980</u>	<u>3,858</u>
	<u>39,500</u>	<u>35,241</u>	<u>74,741</u>	<u>49,499</u>

All Trustees salaries relate to employment services provided and are not remuneration for services as Trustees.

Included in wages is, £1,000 (2021 - £1,000) paid to P B Services for P Bengner consultancy fees and £33,706 (2021 - £22,470) paid to S B Training and Consultancy for S Bell consultancy fees.

Dave Bell son of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £24,571 (2021 - £16,261).

Sarah Bell daughter in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £7,462 (2021 - £7,425).

Glen Ross son in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £57,020 (2021- £37,032).

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 30 June 2021.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

11. STAFF COSTS

Key management remuneration paid to key management during the year amounts to £340,543 (2021 - £224,691)

The average monthly number of employees during the period was as follows:

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
Staff	<u>43</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	752,576	266,096	1,018,672
Charitable activities			
Direct Charitable Activities	6,956	69,436	76,392
Other trading activities	41,197	-	41,197
Other income	<u>123,768</u>	<u>-</u>	<u>123,768</u>
Total	<u>924,497</u>	<u>335,532</u>	<u>1,260,029</u>
EXPENDITURE ON			
Raising funds	76,606	-	76,606
Charitable activities			
Direct Charitable Activities	<u>848,215</u>	<u>214,078</u>	<u>1,062,293</u>
Total	<u>924,821</u>	<u>214,078</u>	<u>1,138,899</u>
NET INCOME/(EXPENDITURE)	(324)	121,454	121,130
Transfers between funds	<u>86,016</u>	<u>(86,016)</u>	<u>-</u>
Net movement in funds	85,692	35,438	121,130
RECONCILIATION OF FUNDS			
Total funds brought forward	293,143	420,543	713,686
TOTAL FUNDS CARRIED FORWARD	<u>378,835</u>	<u>455,981</u>	<u>834,816</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2021	1,036,750	312,237	157,443
Additions	15,017	41,728	-
Disposals	-	-	(700)
At 31 December 2022	<u>1,051,767</u>	<u>353,965</u>	<u>156,743</u>
DEPRECIATION			
At 1 July 2021	704,584	253,944	142,962
Charge for year	22,523	35,435	8,355
Eliminated on disposal	-	-	(273)
At 31 December 2022	<u>727,107</u>	<u>289,379</u>	<u>151,044</u>
NET BOOK VALUE			
At 31 December 2022	<u>324,660</u>	<u>64,586</u>	<u>5,699</u>
At 30 June 2021	<u>332,166</u>	<u>58,293</u>	<u>14,481</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2021	12,428	75,232	1,594,090
Additions	-	4,080	60,825
Disposals	-	(5,176)	(5,876)
At 31 December 2022	<u>12,428</u>	<u>74,136</u>	<u>1,649,039</u>
DEPRECIATION			
At 1 July 2021	10,445	60,159	1,172,094
Charge for year	1,050	7,165	74,528
Eliminated on disposal	-	(5,176)	(5,449)
At 31 December 2022	<u>11,495</u>	<u>62,148</u>	<u>1,241,173</u>
NET BOOK VALUE			
At 31 December 2022	<u>933</u>	<u>11,988</u>	<u>407,866</u>
At 30 June 2021	<u>1,983</u>	<u>15,073</u>	<u>421,996</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	30.6.21
	£	£
Trade debtors	6,305	10,188
Other debtors	6,338	18,062
Tax	<u>34,633</u>	<u>34,521</u>
	<u>47,276</u>	<u>62,771</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	30.6.21
	£	£
Bank loans and overdrafts (see note 17)	20,043	16,794
Trade creditors	7,738	147
Social security and other taxes	10,849	11,934
Other creditors	<u>41,832</u>	<u>52,327</u>
	<u>80,462</u>	<u>81,202</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	30.6.21
	£	£
Bank loans (see note 17)	<u>218,069</u>	<u>248,398</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	30.6.21
	£	£
Amounts falling due within one year on demand:		
Bounce back loan	14,800	11,701
Grantham Loan account	<u>5,243</u>	<u>5,093</u>
	<u>20,043</u>	<u>16,794</u>
Amounts falling due between two and five years:		
Building Loan account	39,546	59,681
Grantham Loan account	<u>24,412</u>	<u>23,410</u>
	<u>63,958</u>	<u>83,091</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	154,111	2,618
Grantham loan account	-	162,689
	<u>154,111</u>	<u>165,307</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	30.6.21
	£	£
Within one year	25,583	19,334
Between one and five years	<u>2,617</u>	<u>26,468</u>
	<u>28,200</u>	<u>45,802</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	30.6.21
	£	£
Bank Loans	<u>183,766</u>	<u>19,192</u>

A debenture with a fixed and floating charge over all of the company's assets is in place for a loan repaid in the year ended 30 June 2016.

A further bank loan is secured by a first legal charge dated 14th September 2012 over St Peters Hall, Grantham and a legal charged dated 30th June 2011 over 11/13 Newland, Lincoln. The amount payable at 31 December 2022 was £183,766 (30 June 2021: £191,192).

20. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	378,835	(94,921)	77,410	361,324
Restricted funds				
Building	359,594	61,960	(75,611)	345,943
Other	-	900	-	900
Missions Fund	<u>96,387</u>	<u>(1,962)</u>	<u>(1,799)</u>	<u>92,626</u>
	<u>455,981</u>	<u>60,898</u>	<u>(77,410)</u>	<u>439,469</u>
TOTAL FUNDS	<u>834,816</u>	<u>(34,023)</u>	<u>-</u>	<u>800,793</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,324,441	(1,419,362)	(94,921)
Restricted funds			
Building	223,074	(161,114)	61,960
Other	6,394	(5,494)	900
Missions Fund	<u>174,018</u>	<u>(175,980)</u>	<u>(1,962)</u>
	<u>403,486</u>	<u>(342,588)</u>	<u>60,898</u>
TOTAL FUNDS	<u>1,727,927</u>	<u>(1,761,950)</u>	<u>(34,023)</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	293,143	(324)	86,016	378,835
Restricted funds				
Building	400,168	45,142	(85,716)	359,594
Other	650	(650)	-	-
Missions Fund	<u>19,725</u>	<u>76,962</u>	<u>(300)</u>	<u>96,387</u>
	<u>420,543</u>	<u>121,454</u>	<u>(86,016)</u>	<u>455,981</u>
TOTAL FUNDS	<u>713,686</u>	<u>121,130</u>	<u>-</u>	<u>834,816</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	924,497	(924,821)	(324)
Restricted funds			
Building	161,513	(116,371)	45,142
Other	-	(650)	(650)
Missions Fund	<u>174,019</u>	<u>(97,057)</u>	<u>76,962</u>
	<u>335,532</u>	<u>(214,078)</u>	<u>121,454</u>
TOTAL FUNDS	<u>1,260,029</u>	<u>(1,138,899)</u>	<u>121,130</u>

Included in the building fund are offerings and donations specifically to meet costs to maintain and finance the building.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

20. MOVEMENT IN FUNDS - continued

The Missions fund are offerings and donations collected for Missions work in majority through the make a difference campaign.

Also included within the Missions fund is £21,056 unspent at 30th June 2021 from a Stewardship grant for Missionary work at the Gainsborough location. The grant was all spent at 31st December 2022.

Other restricted funds include offerings and donations specifically to be paid out in grants to specific institutions and individuals.

Transfers between funds

Transfers from the Rise & Build fund to the general fund are in relation to building loan repayments of £23,222 during the period.

A transfer between the Rise & Build fund and the general fund of £52,389 and between the Missions fund and the general fund of £1799 has been made as fixed assets recognised within the Rise & Build fund have been reclassified, as the restrictions on the funding were met at the point the assets were purchased.

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution scheme. The amount charged to the Statement Of Financial Activities during the year was £26,754 (2021 - £19,624).

There was pension amounts outstanding at the 31st December 2022 totalling £2,412 (30th June 2021 - £2,606).

22. OTHER FINANCIAL COMMITMENTS

The following 2022/23 giving commitment balances were outstanding at 31 December 2022 -

Acts Trust	£32,000
Open Doors	£5,000
Ground Level	£5,000

23. RELATED PARTY DISCLOSURES

ACTS Trust is a company limited by guarantee associated with the church which undertakes community based charitable projects for the charity. Grants were awarded in the period to ACTS Trust amounting to £66,300 (2021- £46,650). Funding was received during the period for Youth projects of £NIL from ACTS Trust. Amounts due from/(to) ACTS Trust at the balance sheet date amounted to £1,167 (2021- £41).

Room Hire was provided during the period at an estimated value of £7,735 to Dave Bell to provide training in line with the Charity's objects. This is on the agreed basis that the Church will benefit from this training to a value of at least the room hire provided.

Total donations from Trustees during the period amounted to £27,529 (2021- £18,438).

24. POST BALANCE SHEET EVENTS

The Church is planning to purchase a building in the South of Lincoln which will be financed with a combination of mortgage and Rise and Build Funds. The current proposed building acquisition is dependent on approval of planning for a change in use of the building.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

25. SUBSIDIARY COMPANY

The charity owns 100% of the share capital of its subsidiary undertaking, Alive Enterprises Ltd (registered in England and Wales 05903893) which are included in the consolidated financial statements. The results are detailed below.

Registered Office

Alive Church
Newland
Lincoln
LN1 1XG

	£2022	£2021
Turnover	68,333	44,436
Cost of Sales	36,155	62,045
Gross profit/(loss)	32,178	(17,609)
Administrative expenses	23,871	18,014
Government grants	4,347	13,482
Other Income	-	2,373
Profit/(loss) on ordinary activities	12,654	(19,768)
Gift to charity	-	-
Net profit/(loss)	12,654	19,768

Aggregate of assets, liabilities and funds were		
Assets	18,367	26,628
Liabilities	(25,897)	(46,812)
Funds including £1 of issued ordinary share capital	(7,530)	(20,184)