

REGISTERED COMPANY NUMBER: 07494717 (England and Wales)
REGISTERED CHARITY NUMBER: 1140435

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021
FOR
ALIVE CHURCH LINCOLN

ALIVE CHURCH LINCOLN

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FOR THE YEAR ENDED 30 JUNE 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects contained in the Memorandum of articles for Alive Church Lincoln are as follows:

- The advance of the Christian faith
- The relief of persons who are in need, hardship, distress or who are aged or sick.
- The advancement of education in accordance with Christian principles

Social investments

There are no restrictions on the charity's power to invest. However the Trustees do not consider it to be in line with the objectives of the charity to be investing funds at this time.

The charity's objects and principal activities are the advancement of the Christian faith in accordance with the Memorandum and Articles, the worship of God in the county of Lincolnshire and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles, the pastoral care of Christian people, the printing and distribution of the Bible and Christian literature and the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishment for the general education of children or adults on the basis of such Christian principles.

Grantmaking

Grants are given to relating groups and individuals who are involved in missions work both in the UK and overseas. The Trustees delegate responsibility for decisions made on grants made to the Vision Core Team who meet monthly. Two of the Trustees are also members of this Team. A report is made to the Trustees twice per year.

Volunteers

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Training

Alive Church continued its programme of leadership training through the Leadership Vision Nights and location led leadership training.

Alive Church is now in its fourth year of operating its leadership training school which started in September 2018. This part-time academy equips future leaders in their personal, spiritual and leadership development. From September 2021 - June 2022 13 students were enrolled on the course.

The training school will have an annual review in April 2022 with the Vision Core Team to look at future potential and future sustainability.

Weekend Services

Alive Church holds nine services across its seven locations. During the year due to the pandemic from March 2020 onwards, Alive Church broadcast one online Sunday service for the Church. For the future the Alive Church structure will be broken down into communities across the Church to facilitate smaller numbers for gatherings after the pandemic restrictions.

Multi-Site

Due to the virus control measures undertaken, the full operation of Alive Church kept online during 2020. From April 2021 we operated Sunday services for gatherings which took place with strict COVID secure guidelines. This enabled some locations to meet in smaller groups socially distanced for 1 hour services.

We decided to operate as locations with communities so that we could pastorally care for the Church in that season. Locations contained communities totalling 120 people maximum and then would multiply to another community as they grow.

The Alive Church continues to operate as follows:

Lincoln Central - 4 Communities
Lincoln North (New Location) - 2 Communities
Lincoln South (previously Hykeham) - 3 Communities
Grantham - 2 Communities from May 2021
Newark - 1 Community
Wymondham - 1 Community
Wymondham - 1 Community
Gainsborough - 1 Community

Communities operated as before in 5 core areas and Alive still has an online service/community each week.

1. Sunday Services
2. Life Groups
3. Youth and Kids Ministries
4. Prayer
5. Love Your Neighbour - Get help, Give Help and Donate

Our Response Plan and Phased return plans were published on our website.

All donors were and continue to be given clear giving pathways through electronic means and standing orders

Christmas and Easter

The Christmas and Easter services were broadcast online due to the government pandemic restrictions.

Connect Groups

Members and attendees of Alive have a small group system operating mid-week for pastoral care, discipleship, bible study, prayer, and local mission. Over 600 are registered as participants of connect groups. When the government lockdowns were in place, the Church held small groups online using zoom software.

Youth

The Alive youth meetings continued during the year. When the government lockdowns were in place, the youth broadcast services online and held small groups online using zoom software.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

ONE EVENT

Members of Alive church joined in on the online broadcast of the ONE event held on the Lincolnshire Showground. Some of the Church members volunteered to help on the worship team and technical aspects of the event.

Students

The student congregation at Alive continued to meet at the Alive Church Lincoln. Their meetings averaged around 60 in attendance during the year. When the government lockdowns were in place, the students held small groups online using zoom software.

Acts Trust

The Community Charity set up by Alive Church continued to grow and expand. The activities related to ACTS (ACTS oversees the activities on behalf of the Church effectively) include Foodbank, which is a foodstore that feeds struggling low-income families, Restore projects that help people build capacity, CAP centre and CAP job club helping people struggling with debt management and gaining suitable employment.

ACTS Trust also runs the Energize scheme for young people which gives them experience of working with young people in schools and summer scheme setting. Part of their programme is a study track taught by the pastors of Alive Church.

Alive Enterprises

The Limited Company that provides services for and on behalf of Alive Church as a social enterprise continued to oversee the running of Alive Church's conferencing, media and conference catering. Due to the government lockdown, the media department became the main focus of Alive Enterprises.

Baptism

Baptisms did not take place during this year due to the government lockdowns because of the global pandemic.

PUBLIC BENEFIT

The trustees consider that the activities undertaken by Alive Church provide a public benefit to those who are members of the fellowship and those in the wider community of Lincolnshire and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

Weekend Services

Alive Church holds weekend services across eight locations, Lincoln Central, Lincoln North, Lincoln South, Scunthorpe, Grantham, Gainsborough, Wymondham and Newark. These are for the purpose of Public Worship and the Proclamation of the Christian faith.

Marriage and Funerals

Alive Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Foodbank etc.

Alive Church has several activities that are focussed upon relieving hardship and meeting needs. We currently run a Restore Centre that signposts needy and vulnerable people to places within our own organisation and external organisations where they can receive help. Foodbank is a food store from which we provide food parcels for families in need. We have seen the demand for this grow during the period.

Pastoral Care

Primarily through its connect group system (small groups that meet in homes) but also through the availability of staff pastors Alive Church is able to provide pastoral care and support for people within the community.

Volunteers

Alive Church provides numerous opportunities for people to volunteer both within the life of the Church and its community activities. In 2020/21 these opportunities were limited due to the government restrictions on gathering. Support was given to various community projects throughout the year with some volunteers helping at food banks and distributing food parcels in their locality.

Youth and Children

Alive Church has a number of young people (over 150) and children (over 150) that are involved in its provision for them. Through the year - provision was given for online materials to be used for both the youth and kids work across Alive. There were downloadable resources and videos available to watch. Youth and Kids leaders also provided services on line to keep up with remote ongoing pastoral care.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Legacy

Alive Church has a thriving community of aged people who meet occasionally for a meal then an age-related service.

FINANCIAL REVIEW

Reserves policy

The accounts show Income of £1,260,029 (2020 - £1,346,413) and outgoings of £1,138,899 (2020 - £1,251,060). The free reserves at 30 June 2021 stood at £274,862 (2020- £137,045). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers.

The financial position of the church remains sound showing Income of £1,206,582 (2020- £1,283,023) and outgoings of £1,065,954 (2020- £1,188,564). The free reserves at 30 June 2021 stood at £295,047 (2020- £137,462).

The financial position of Alive Enterprises Limited is considered to be satisfactory, and with the implementation of planned business improvements the financial position is considered to be sound, showing Income of £60,291 (2020- £64,837) and outgoings of £80,059 (2020-£63,943). The reserves at 30 June 2020 stood at (£20,185) (2020- (£416)).

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from freewill offerings which are received on a weekly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves amount to one month's running costs.

Going concern

The accounts have been prepared on a going concern basis. The Trustees have assessed that the Charity is a going concern as despite the impact of Covid-19 the charity expects to generate income and have reserves that enables it to operate for at least a period of twelve months.

Management and Trustees monitor free reserves closely on an ongoing basis and are continuously looking at alternative ways to operate and keep costs to a minimum.

Although weekly donations have reduced Alive Church has managed to reduce costs accordingly and is continuing to receive a significant support from its donors.

The directors have assessed that Alive Enterprises Limited is a going concern as despite the impact of Covid-19 the company expects to generate conference income, which alongside its current cash reserves can enable it to operate for at least a period of twelve months.

Now that the national lockdown measures have been lifted for 2021, Alive Enterprises is focusing mainly on the conference hire of the buildings and the catering. This forecast income from conference hire will enable Alive Enterprises to cover its costs and also give back a surplus to Alive Church each year.

The media department has moved into Alive Church which allows Alive Enterprises to focus on their assets and look at other income streams that would be possible for the company.

The current projection of £7,000 is based on a reserved income target for venue hire and external income.

The Trustees of Alive Church are committed to supporting Alive Enterprises over the next 12 months, if necessary, however Alive Enterprises is currently in a strong position going into the years ahead.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

FUTURE PLANS

After the government restrictions were lifted, Alive Church have now got back to full gatherings for the Church in person. We are continuing to meet in groups of 120 to enable a phased return for people who have been isolating and so that we can pastorally care for each Church member.

The Leadership structure will continue to be remodelled as we grow. We have a vision to be a church of 5,000 Sunday Attendees before 2025 and therefore our staffing and leadership structure will change to facilitate this. Alive Church is constantly looking to raise up new leaders and plans to identify areas for possible new locations in the future. This will happen once we know the approximate number of people attending our Church since the pandemic, the Vision Core Team can then plan for this in the future.

Now that restrictions have been lifted in England, Alive Church is starting to look at each location partaking in a discovery course. This course is in liaison with Acts Trust and identifies the need in each location's community. From the discovery course Locations can see what needs can be met with the resources available. This means that we have a structure to slowly build back community projects that have a greater impact.

We will also be hosting conferences such as the Men's conference titled Astonished, a worship conference titled Encounter and a Women's conference titled the Gathering.

Ground Level Network are running a new event at the Newark Showground in the summer titled Awaken which Alive Church has set as the event which all members can attend and camp within a certain area dedicated to Alive Church. This will help in bringing the whole Church together in one place which we haven't managed to do due to the pandemic.

Trinity Broadcasting Network (TBN) have also approached Alive Church to broadcast a 12 week service each Sunday at 5.30pm. This will replace the Sunday morning service that Alive broadcasts and be a great tool for Alive to reach people outside of the Church due to the television station being available in 97% of the UK's homes.

Alive Church has established a different partnerships for funding from the Make a Difference offering with Open Door for three years as the Tearfund contract ended in September 2021.

Our ability to fundraise

Above the funds raised from our committed donors, Alive Church continues to apply for grants and funds.

The Rise and Build income for Gainsborough and Alive Lincoln North will again be used as seed funding for the new locations.

Staff, volunteers and beneficiaries and the implications for the charity's operations and activities for the coming year

Alive Church will continue to allow part homeworking for our staff members during our return. This is in agreement with staff's line managers and is communicated across the staffing team.

Alive Church have developed a phased return plan actioned from April 11th, 2021 for services gathering.

How the financial and operational effects of the virus and the control measures relating to the virus are affecting the principal risks and uncertainties facing the charity during the reporting period.

Alive Church has seen a maintaining of its Standing Order giving over 2021. The new financial model has also ensured that reserves are increased and savings are obtained throughout the year.

Impact on the charity's reserves policy, level of reserves and any change to designated funds set aside for future commitments

Alive Church has set budgets for 2021/2022 and are confident that we are in the process of creating a larger reserve amount for future operations of the Church. During this last year Alive Church will have increased free reserves to 132,500 from 112,500. This is in addition to free reserves maintained to cover 3 months salaries of Circa £80,000.

The likely impact of the virus control measures and potential duration of the control measures on the future aims and activities of the charity

The future aims of the charity remain unchanged for the future. During 2021 as we have gathered more in services, we have seen an increase in weekly income.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The impact of the virus-related control measures on any wider network of which the charity is a part and how this affects the charity's operations

There is currently no impact on Alive Church with regards to the Ground Level Network. Alive Church Vision Core Team will continue to annually assess the funding that is given to Ground Level Network in June 2022 once decisions have been made about the Make a Difference funding for the Ground Level new event titled "Awaken".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Alive Church seeks the appointment of new Trustees from within the church. It seeks to identify those considered suitable to provide a balance of skills and strengths.

Decision making

The Trustees make decisions in regard to annual budget setting, staffing of senior positions, salary scales, annual pay reviews.

Modupe Olakunle-Olabode oversees salary reviews on an annual basis.

Annual pay reviews are suggested to Trustees by The Executive Team, the decision to implement is taken by the Trustees. Annual pay increases are suggested in-line with inflation.

The Vision Core Team is comprised of;

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell

Decisions related to the vision of the church are delegated to Vision Core Team by the Trustees. The VCT make decisions in regard to new locations, new programs / activities. Decisions regarding new staff members are made at budget setting time. Department leaders make recommendations in-line with their annual budget and Vision Core Team make the decision in regard to any new recruitments.

From September 2020, The Executive Team is comprised of;

Howard Williams
Glen Ross
Simon Nicoll
Emily Podbury
Jemma Collins

The Trustees delegate decisions in regard to the daily operation of the church to the Executive Team. The Executive Team make decisions in relation to monthly budgets, day to day management staff (HR), buildings and health and safety.

Induction and training of new trustees

All Trustees are already familiar with the practical work of the charity. On appointment, Trustees are informed of their obligations and the main documents which set out the operational framework of the charity.

Related parties

The charity has a trading subsidiary Alive Enterprises Limited which undertakes trading activities on behalf of Alive Church Lincoln and donates its taxable profits to the charity.

ACTS trust is also a company limited by guarantee and undertakes community based projects for the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07494717 (England and Wales)

Registered Charity number

1140435

Registered office

Newland
LINCOLN
LN1 1XG

Trustees

S. A. Campbell
Mrs I L Bell
S. Bell
P. Benger
Miss L. Norris
Mrs. M. O. Olakunle-Olabode

Company Secretary

P. Benger

Auditors

Smethurst & Co LLP
Statutory Auditors
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Virgin Money
11 Smithy Row
NOTTINGHAM
NG1 3EJ

Solicitors

Andrew & Co.,
1 Flavian Road
Nettleham Road
LINCOLN,
LN2 4GR

Lawson Lewis Blakers
11 Hyde Gardens
EASTBOURNE
East Sussex
BN21 4PP

Key management

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Glen Ross
Simon Nicoll

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Consolidated Alive Church Lincoln for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
P. Bengner - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

Opinion

We have audited the Consolidated financial statements of Alive Church Lincoln (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk-based approach to identify fraud and irregularity including those in relation to revenue recognition, particularly offerings and donations and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as depreciation and support costs.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

There are inherent limitations in the audit procedures described above and the further removed laws and regulations are from the financial transactions, the less likely we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

ALIVE CHURCH LINCOLN

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	752,576	266,096	1,018,672	1,115,759
Charitable activities	4				
Direct Charitable Activities		6,956	69,436	76,392	100,992
Other trading activities	3	41,197	-	41,197	66,105
Other income		<u>123,768</u>	<u>-</u>	<u>123,768</u>	<u>63,557</u>
Total		924,497	335,532	1,260,029	1,346,413
 EXPENDITURE ON					
Raising funds	5	76,606	-	76,606	60,007
Charitable activities	6				
Direct Charitable Activities		848,215	214,078	1,062,293	1,191,053
Total		<u>924,821</u>	<u>214,078</u>	<u>1,138,899</u>	<u>1,251,060</u>
 NET INCOME/(EXPENDITURE)		(324)	121,454	121,130	95,353
Transfers between funds	21	<u>86,016</u>	<u>(86,016)</u>	<u>-</u>	<u>-</u>
Net movement in funds		85,692	35,438	121,130	95,353
 RECONCILIATION OF FUNDS					
Total funds brought forward		293,143	420,543	713,686	618,333
 TOTAL FUNDS CARRIED FORWARD		<u>378,835</u>	<u>455,981</u>	<u>834,816</u>	<u>713,686</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

CONSOLIDATED BALANCE SHEET
30 JUNE 2021

		30.6.21	30.6.20	30.6.21	30.6.20
		Unrestricted funds	Restricted funds	Consolidated Total funds	Consolidated Total funds
Notes	£	£	£	£	£
FIXED ASSETS					
Tangible assets	14	421,996	-	421,996	421,627
Investments		-	-	-	-
		421,996	-	421,996	421,627
CURRENT ASSETS					
Stocks	15				
Debtors	16	51,443	11,328	62,771	78,943
Cash at bank and in hand		220,570	459,079	679,649	448,058
		272,013	470,407	742,420	527,001
CREDITORS					
Amounts falling due within one year	17	-66,776	-144,266	-81,202	-43,858
NET CURRENT ASSETS/(LIABILITIES)					
		205,237	455,981	661,218	483,143
TOTAL ASSETS LESS CURRENT LIABILITIES					
		627,233	455,981	1,083,214	904,770
CREDITORS					
Amounts falling due after more than one year	18	-248,398		-248,398	-191,084
NET ASSETS					
		378,835	455,981	834,816	713,686
FUNDS					
Unrestricted funds	21			378,205	293,143
Restricted funds				455,981	420,543
TOTAL FUNDS					
				834,186	713,686

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P. Bengier - Trustee

The notes form part of these financial statements

ALIVE CHURCH LINCOLN
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	30.6.21 £	30.6.20 £
Cash flows from operating activities			
Cash generated from operations	1	222,180	132,055
Tax paid		<u>(14,917)</u>	<u>8,534</u>
Net cash provided by operating activities		<u>207,263</u>	<u>140,589</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(44,954)</u>	<u>(47,330)</u>
Net cash used in investing activities		<u>(44,954)</u>	<u>(47,330)</u>
Cash flows from financing activities			
New loans in year		74,000	-
Loan repayments in year		(15,481)	(15,481)
Interest		<u>10,763</u>	<u>11,038</u>
Net cash provided by/(used in) financing activities		<u>69,282</u>	<u>(4,443)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		231,591	88,816
Cash and cash equivalents at the beginning of the reporting period		<u>448,058</u>	<u>359,242</u>
Cash and cash equivalents at the end of the reporting period		<u>679,649</u>	<u>448,058</u>

The notes form part of these financial statements

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.21	30.6.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	121,130	95,353
Adjustments for:		
Depreciation charges	44,585	79,752
Decrease in stocks	-	1,704
Decrease/(increase) in debtors	31,089	(37,421)
Increase/(decrease) in creditors	<u>25,376</u>	<u>(7,333)</u>
Net cash provided by operations	<u>222,180</u>	<u>132,055</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20	Cash flow	At 30.6.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>448,058</u>	<u>231,591</u>	<u>679,649</u>
	<u>448,058</u>	<u>231,591</u>	<u>679,649</u>
Debt			
Debts falling due within 1 year	(4,826)	(11,968)	(16,794)
Debts falling due after 1 year	<u>(191,084)</u>	<u>(57,314)</u>	<u>(248,398)</u>
	<u>(195,910)</u>	<u>(69,282)</u>	<u>(265,192)</u>
Total	<u>252,148</u>	<u>162,309</u>	<u>414,457</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements **Group Financial Statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. The statement of financial activity for the charity has not been included separately as the charity has taken advantage of exemptions in section 408 of the companies act 2006.

The results in the charity itself was as follows

	2021	2020
surplus/(deficit)	140,898	£94,459

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight Line
Fixtures and fittings - 20% Straight Line
Computer equipment - 20% Straight Line
Motor vehicles - 20% Straight Line

Depreciation is not provided on the original Freehold Property at Newland however property alterations in relation to the courtyard development and other improvements have been depreciated at 10% Straight Line. The Trustees consider that its estimated useful life together with its residual value of the original Freehold Property is such that depreciation is immaterial.

The Grantham property is being depreciated at 2% Straight Line, as its useful life is estimated at 50 years. No further major components have been identified in the original cost of the Grantham property that would be material even if combined. Any improvements made to the Grantham property at purchase and since are depreciated at 10% Straight Line.

Fixed assets are not capitalised if they cost less than £500.

Taxation

The group is exempt from corporation tax on its charitable activities. Any Trading profits generated in Alive Enterprises that are not gifted to Alive church are chargeable to corporation tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.6.21 £	30.6.20 £
Gifts and donations	<u>1,018,672</u>	<u>1,115,759</u>

3. OTHER TRADING ACTIVITIES

	30.6.21 £	30.6.20 £
Catering	185	13,392
Hire of facilities	1,247	25,682
Room hire	125	4,195
Rental income	3,750	3,750
Media income	35,890	16,761
Wedding income	<u>-</u>	<u>2,325</u>
	<u>41,197</u>	<u>66,105</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	30.6.21 Direct Charitable Activities £	30.6.20 Total activities £
Charitable activities	13,574	40,042
Grants	<u>62,818</u>	<u>60,950</u>
	<u>76,392</u>	<u>100,992</u>

Grants received, included in the above, are as follows:

	30.6.21 £	30.6.20 £
City of Lincoln	-	5,000
National Heritage	(6,674)	53,730
Lincolnshire County Council	-	400
LCF Social Justice	-	1,820
Ground Level	37,727	-
Stewardship Funding	<u>31,765</u>	<u>-</u>
	<u>62,818</u>	<u>60,950</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

5. RAISING FUNDS

Other trading activities

	30.6.21	30.6.20
	£	£
Purchases	5,932	19,942
Staff costs	56,113	38,390
Rates and water	-	(1,044)
Telephone	344	-
Post and stationery	33	355
Insurance	421	425
Repairs and renewals	88	372
Travel	738	260
Sundries	458	715
Equipment leasing	11,599	-
Bank charges	123	207
Credit card charges	234	385
Bank loan interest	523	-
	<u>76,606</u>	<u>60,007</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Direct Charitable Activities	<u>781,317</u>	<u>79,192</u>	<u>201,784</u>	<u>1,062,293</u>

7. GRANTS PAYABLE

	30.6.21	30.6.20
	£	£
Direct Charitable Activities	<u>79,192</u>	<u>107,546</u>

The total grants paid to institutions during the year was as follows:

	30.6.21	30.6.20
	£	£
Ground Level	16,800	17,800
Other Institutions	4,772	9,602
Acts Trust	46,650	61,218
The Tear fund/ Cambodia Partnership	10,000	12,246
Compassion UK Wymondham	346	845
Christians Against Poverty	500	2,500
Butterflies	124	-
Ritsona Camp	-	1,025
Community Choir	-	2,310
	<u>79,192</u>	<u>107,546</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Direct Charitable Activities	<u>186,296</u>	<u>15,488</u>	<u>201,784</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21 £	30.6.20 £
Auditors' remuneration	3,500	2,300
Auditors' remuneration for non audit work	11,114	9,593
Depreciation - owned assets	<u>44,585</u>	<u>43,209</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	30.6.21 £	30.6.20 £
Trustees' salaries	45,541	45,541
Trustees' social security	<u>3,858</u>	<u>3,894</u>
	<u>49,399</u>	<u>49,435</u>

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

	£	£	30.06.2021 £	30.06.2020 £
	S.Bell	I. Bell	Total	Total
Trustees' salaries	24,006	21,535	45,541	45,541
Trustees' social security	<u>2,101</u>	<u>1,757</u>	<u>3,858</u>	<u>3,894</u>
	<u>26,107</u>	<u>23,292</u>	<u>49,399</u>	<u>49,435</u>

All Trustees salaries relate to employment services provided and are not remuneration for services as Trustees.

Included in wages is, £1,000 (2020 - £1,000) paid to P B Services for P Benger consultancy fees and £22,470 (2020 - £22,470) paid to S B Training and Consultancy for S Bell consultancy fees.

Dave Bell son of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £16,261 (2020 - £16,279).

Sarah Bell daughter in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £7,425 (2020 - £6,802).

Glen Ross son in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £37,032 (2019- £36,208).

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

11. STAFF COSTS

Key management remuneration paid to key management during the year amounts to £224,691 (2020 - £223,513)

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Staff	<u>41</u>	<u>42</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	838,219	277,540	1,115,759
Charitable activities			
Direct Charitable Activities	34,143	66,849	100,992
Other trading activities	66,105	-	66,105
Other income	<u>63,557</u>	<u>-</u>	<u>63,557</u>
Total	1,002,024	344,389	1,346,413
EXPENDITURE ON			
Raising funds	60,007	-	60,007
Charitable activities			
Direct Charitable Activities	986,500	204,553	1,191,053
Total	<u>1,046,507</u>	<u>204,553</u>	<u>1,251,060</u>
NET INCOME/(EXPENDITURE)	(44,483)	139,836	95,353
Transfers between funds	<u>35,752</u>	<u>(35,752)</u>	<u>-</u>
Net movement in funds	(8,731)	104,084	95,353
RECONCILIATION OF FUNDS			
Total funds brought forward	301,874	316,459	618,333
TOTAL FUNDS CARRIED FORWARD	<u>293,143</u>	<u>420,543</u>	<u>713,686</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

13. PRIOR YEAR ADJUSTMENT

The Missions fund has been reclassified to a restricted fund from a designated fund as offerings and donations are collected for Missions work in majority through the make a difference campaign.

The reclassification has resulted in an increase in restricted funds brought forward of £19,725 and a reduction in unrestricted funds of £19,725 at 1st July 2020.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2020	1,036,750	278,737	157,443
Additions	-	33,500	-
At 30 June 2021	1,036,750	312,237	157,443
DEPRECIATION			
At 1 July 2020	689,568	235,777	136,929
Charge for year	15,016	18,167	6,033
At 30 June 2021	704,584	253,944	142,962
NET BOOK VALUE			
At 30 June 2021	332,166	58,293	14,481
At 30 June 2020	347,182	42,960	20,514

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	12,428	63,778	1,549,136
Additions	-	11,454	44,954
At 30 June 2021	12,428	75,232	1,594,090
DEPRECIATION			
At 1 July 2020	9,150	56,085	1,127,509
Charge for year	1,295	4,074	44,585
At 30 June 2021	10,445	60,159	1,172,094
NET BOOK VALUE			
At 30 June 2021	1,983	15,073	421,996
At 30 June 2020	3,278	7,693	421,627

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	10,188	3,489
Other debtors	18,062	55,850
Tax	<u>34,521</u>	<u>19,604</u>
	<u>62,771</u>	<u>78,943</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts (see note 18)	16,794	4,826
Trade creditors	147	1,333
Social security and other taxes	11,934	12,212
Other creditors	<u>52,327</u>	<u>25,487</u>
	<u>81,202</u>	<u>43,858</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans (see note 18)	<u>248,398</u>	<u>191,084</u>

18. LOANS

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due within one year on demand:		
Bounce back loan	11,701	-
Grantham Loan account	<u>5,093</u>	<u>4,826</u>
	<u>16,794</u>	<u>4,826</u>
Amounts falling due between two and five years:		
Building Loan account	59,681	-
Grantham Loan account	<u>23,410</u>	<u>22,187</u>
	<u>83,091</u>	<u>22,187</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	2,618	-
Grantham loan account	<u>162,689</u>	<u>168,897</u>
	<u>165,307</u>	<u>168,897</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.21 £	30.6.20 £
Within one year	19,334	10,000
Between one and five years	<u>26,468</u>	<u>-</u>
	<u>45,802</u>	<u>10,000</u>

20. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.21 £	30.6.20 £
Bank Loans	<u>19,192</u>	<u>-</u>

A debenture with a fixed and floating charge over all of the company's assets is in place for a loan repaid in the year ended 30 June 2016.

A further bank loan is secured by a first legal charge dated 14th September 2012 over St Peters Hall, Grantham and a legal charged dated 30th June 2011 over 11/13 Newland, Lincoln. The amount payable at 30 June 2021 was £191,192 (2020: £195,911).

21. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	293,143	(324)	86,016	378,835
Restricted funds				
Building	400,168	45,142	(85,716)	359,594
Other	650	(650)	-	-
Missions Fund	<u>19,725</u>	<u>76,962</u>	<u>(300)</u>	<u>96,387</u>
	<u>420,543</u>	<u>121,454</u>	<u>(86,016)</u>	<u>455,981</u>
TOTAL FUNDS	<u>713,686</u>	<u>121,130</u>	<u>-</u>	<u>834,816</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	924,497	(924,821)	(324)
Restricted funds			
Building	161,513	(116,371)	45,142
Other	-	(650)	(650)
Missions Fund	<u>174,019</u>	<u>(97,057)</u>	<u>76,962</u>
	<u>335,532</u>	<u>(214,078)</u>	<u>121,454</u>
TOTAL FUNDS	<u>1,260,029</u>	<u>(1,138,899)</u>	<u>121,130</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	301,874	(44,483)	35,752	293,143
Restricted funds				
Building	302,647	133,273	(35,752)	400,168
Other	650	-	-	650
Missions Fund	<u>13,162</u>	<u>6,563</u>	<u>-</u>	<u>19,725</u>
	<u>316,459</u>	<u>139,836</u>	<u>(35,752)</u>	<u>420,543</u>
TOTAL FUNDS	<u>618,333</u>	<u>95,353</u>	<u>-</u>	<u>713,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,002,024	(1,046,507)	(44,483)
Restricted funds			
Building	237,923	(104,650)	133,273
Missions Fund	<u>106,466</u>	<u>(99,903)</u>	<u>6,563</u>
	<u>344,389</u>	<u>(204,553)</u>	<u>139,836</u>
TOTAL FUNDS	<u>1,346,413</u>	<u>(1,251,060)</u>	<u>95,353</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	301,874	(44,807)	121,768	378,835
Restricted funds				
Building	302,647	178,415	(121,468)	359,594
Other	650	(650)	-	-
Missions Fund	<u>13,162</u>	<u>83,525</u>	<u>(300)</u>	<u>96,387</u>
	<u>316,459</u>	<u>261,290</u>	<u>(121,768)</u>	<u>455,981</u>
TOTAL FUNDS	<u>618,333</u>	<u>216,483</u>	<u>-</u>	<u>834,816</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,926,521	(1,971,328)	(44,807)
Restricted funds			
Building	399,436	(221,021)	178,415
Other	-	(650)	(650)
Missions Fund	280,485	(196,960)	83,525
	<u>679,921</u>	<u>(418,631)</u>	<u>261,290</u>
TOTAL FUNDS	<u>2,606,442</u>	<u>(2,389,959)</u>	<u>216,483</u>

Included in the building fund are offerings and donations specifically to meet costs to maintain and finance the building.

Also included within the building fund is £51,304 unspent at 30th June 2020 from National Heritage to undertake essential masonry work to the church and to create an exhibition on the heritage of the church. The grant was all spent at 30th June 2021. However due to conditions imposed £14,426 was repaid after the balance sheet date.

The Missions fund has been reclassified to a restricted fund from a designated fund as offerings and donations are collected for Missions work in majority through the make a difference campaign.

Also included within the Missions fund is a £31,765 Stewardship grant for Missionary work at the Gainsborough location, £21,056 remained unspent at 30th June 2021.

The Missions fund includes a grant for the Love your neighbour project of £37,727 from the Church Revitalisation Trust, with matched funding from Alive Church received through the missions fund offerings.

Other restricted funds include offerings and donations specifically to be paid out in grants to specific institutions and individuals.

Transfers between funds

Transfers from the Rise & Build fund the general fund are in relation to building loan repayments and the Brayford Suite refurbishments during the year.

Transfers from the Missions fund to the general fund are in relation to the Newark Baptist butterflies.

Transfers from the general fund to the Missions fund are in relation to the emergency fund expenditure.

A transfer between the Rise & Build fund and the general fund of £64,235 has been made as fixed assets recognised within the Rise & Build fund have been reclassified, as the restrictions on the funding were met at the point the assets were purchased.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution scheme. The amount charged to the Statement Of Financial Activities during the year was £19,624 (2020 - £20,701).

There was pension amounts outstanding at the 30th June 2021 totalling £2,606 (2020 - £2,888).

23. RELATED PARTY DISCLOSURES

ACTS Trust is a company limited by guarantee associated with the church which undertakes community based charitable projects for the charity. Grants were awarded in the year to ACTS Trust amounting to £46,650 (2020- £61,218). Funding was received during the year for Youth projects of £NIL from ACTS Trust. Amounts due from/(to) ACTS Trust at the balance sheet date amounted to £41 (2020 - £NIL).

Total donations from Trustees during the year amounted to £18,438 (2020 - £13,021).

24. SUBSIDIARY COMPANY

The charity owns 100% of the share capital of its subsidiary undertaking, Alive Enterprises Ltd (registered in England and Wales 05903893) which are included in the consolidated financial statements. The results are detailed below.

Registered Office

Alive Church
Newland
Lincoln
LN1 1XG

	£2021	£2020
Turnover	44,436	59,614
Cost of Sales	<u>62,045</u>	<u>58,450</u>
Gross profit/(loss)	(17,609)	1,164
Administrative expenses	18,014	5,493
Government grants	13,482	5,223
Other Income	<u>2,373</u>	
Profit/(loss) on ordinary activities	(19,768)	894
Gift to charity	-	-
Net profit/(loss)	<u>(19,768)</u>	<u>894</u>

Aggregate of assets, liabilities and funds were

Assets	26,628	12,920
Liabilities	<u>(46,812)</u>	<u>(13,336)</u>
Funds including £1 of issued ordinary share capital	<u>(20,184)</u>	<u>(416)</u>

ALIVE CHURCH LINCOLN

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	1,018,672	1,115,759
Other trading activities		
Catering	185	13,392
Hire of facilities	1,247	25,682
Room hire	125	4,195
Rental income	3,750	3,750
Media income	35,890	16,761
Wedding income	-	2,325
	<u>41,197</u>	<u>66,105</u>
Charitable activities		
Charitable activities	13,574	40,042
Grants	62,818	60,950
	<u>76,392</u>	<u>100,992</u>
Other income		
Government grants	121,395	63,557
Other income	2,373	-
	<u>123,768</u>	<u>63,557</u>
Total incoming resources	1,260,029	1,346,413
EXPENDITURE		
Other trading activities		
Purchases	5,932	19,942
Wages	54,157	37,208
Pensions	1,956	1,182
Rates and water	-	(1,044)
Telephone	344	-
Post and stationery	33	355
Insurance	421	425
Repairs and renewals	88	372
Travel	738	260
Sundries	458	715
Equipment leasing	11,599	-
Bank charges	123	207
Credit card charges	234	385
Bank loan interest	523	-
	<u>76,606</u>	<u>60,007</u>
Charitable activities		
Trustees' salaries	45,541	45,541
Trustees' social security	3,858	3,894
Wages	336,024	392,008
Social security	20,502	23,138
Pensions	17,668	19,519
Carried forward	423,593	484,100

ALIVE CHURCH LINCOLN

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	30.6.21 £	30.6.20 £
Charitable activities		
Brought forward	423,593	484,100
Travel and hospitality	6,704	22,001
Office expenses	12,407	15,105
Finance costs	12,915	12,888
Printing and publicity	1,861	2,117
Departmental costs	63,161	76,483
Equipment expenses	20,492	16,711
Establishment	181,216	150,677
Events and conferencing	4,512	15,641
Other expenses	2,025	688
Training	3,737	3,259
Professional Fees	4,109	7,276
Depreciation of tangible fixed assets	44,585	43,209
Prior period adjustment	-	36,543
Grants to institutions	<u>79,192</u>	<u>107,546</u>
	860,509	994,244
Support costs		
Other		
Wages	168,545	159,602
Social security	10,668	10,728
Establishment costs	<u>7,083</u>	<u>14,062</u>
	186,296	184,392
Governance costs		
Auditors' remuneration	3,500	2,300
Auditors' remuneration for non audit work	11,114	9,593
Trustees' indemnity insurance	<u>874</u>	<u>524</u>
	<u>15,488</u>	<u>12,417</u>
Total resources expended	<u>1,138,899</u>	<u>1,251,060</u>
Net income	<u><u>121,130</u></u>	<u><u>95,353</u></u>