

ALIVE CHURCH LINCOLN

England & Wales - Charity number 1140435

Details

Other names NEW LIFE LINCOLN, NEW LIFE CHRISTIAN FELLOWSHIP

Status Registered

Legal form Charitable company

Company number [07494717](#)

Registered 2011-02-15

Register [View on the Charity Commission register](#)

Contact

Address Alive Church
Newland
Lincoln
LN1 1XG

Phone 01522542166

Email office@alivechurch.org.uk

Website www.alivechurch.org.uk

Activities

Objects: 4. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LINCOLN AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: the advancement of christian faiththe relief of persons who are in need, hardship, distress or who are aged or sickthe advancement of education in accordance with christian principles

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS.
- Lincolnshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,566,283	£1,532,140	£893,632	31
2023-12-31	£1,264,736	£1,206,040	£859,489	31
2022-12-31	£1,727,927	£1,761,950	£800,793	43
2021-06-30	£1,260,029	£1,138,899	£834,816	41
2020-06-30	£1,346,413	£1,251,060	£618,333	42

Trustees

Name	Role	Appointed
Folasade Johnson		2025-02-27
Howard Williams		2025-02-27
Jonathan Lee		2025-02-27
Lynsey Norris		2016-02-15
Modupe Olakunle-olabode		2019-02-07
STUART BELL		2013-04-08

ALIVE CHURCH LINCOLN

England & Wales - Charity number 1140435

Accounts

Charity registration number 1140435

Company registration number 07494717 (England and Wales)

ALIVE CHURCH LINCOLN
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ALIVE CHURCH LINCOLN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S G Bell F Johnson J Lee L R Norris M O Olakunle-Olabode H J Williams	(Appointed 27 March 2025) (Appointed 27 March 2025) (Appointed 27 March 2025)
Charity number	1140435	
Company number	07494717	
Principal address	Newland Lincoln Lincolnshire United Kingdom LN1 1XG	
Registered office	Newland Lincoln Lincolnshire United Kingdom LN1 1XG	
Auditor	Azets Audit Services Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ	
Bankers	Virgin Money 11 Smithy Row Nottingham United Kingdom NG1 3EJ	
Solicitors	Wilkin & Chapman LLP The Maltings 11-15 Brayford Wharf East Lincoln United Kingdom LN5 7AY	

ALIVE CHURCH LINCOLN

CONTENTS

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	14
Notes to the financial statements	15 - 29

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects contained in the Memorandum of articles for Alive Church Lincoln are as follows:

- The advance of the Christian faith
- The relief of persons who are in need, hardship, distress or who are aged or sick.
- The advancement of education in accordance with Christian principles

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Social investments

There are no restrictions on the charity's power to invest. However the Trustees do not consider it to be in line with the objectives of the charity to be investing funds at this time.

The charity's objects and principal activities are the advancement of the Christian faith in accordance with the Memorandum and Articles, the worship of God in the county of Lincolnshire and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles, the pastoral care of Christian people, the printing and distribution of the Bible and Christian literature and the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles.

Grant making

Grants are given to relating groups and individuals who are involved in missions work both in the UK and overseas. The Trustees delegate responsibility for decisions made on grants made to the Lead Team who meet monthly.

One of the Trustees are also members of this Team. A report is made to the Trustees three times per year.

Volunteers

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

Achievements and performance

Training

Alive Church continues its programme of leadership training through the Leadership Vision Nights and location led leadership training. In September 2024 a new training course called Equip which is for the whole Church to access online. This will provide training for all team leaders and staff.

Weekend Services

Alive Church holds seven services across its six locations. These are for the purpose of Public Worship and the Proclamation of the Christian faith. There are plans that from September 2025 the number of services will expand to 9 across the church.

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Multi-Site

Alive Church is one Church in many locations and at this point comprises locations of Alive Church in:

Gainsborough
Grantham
Lincoln Central
Lincoln North
Lincoln South
Scunthorpe

Over 1200 people on average attend these services in all locations on a weekly basis.

Alive Church have begun conversations with Life Church Horncastle in regard to Alive Church having a seventh location of Alive Church in Horncastle. Initial plans lead us to a 2026 launch of this new location.

A Day to be Alive

We held our annual gathering of all locations in July 2024 at the Epic Centre, Lincolnshire Showground. This event is called "A Day to be Alive" and consists of a Sunday morning service with worship and a word, children's and youth work, a time of fun and fellowship in the afternoon with children's activities and an afternoon all age service.

Christmas and Easter

The Christmas and Easter services had 2500 people attending Christmas events and services in 2024, 1000 people attending Easter services in 2024.

Life Groups

Members and attendees of Alive have a small group system operating mid-week for pastoral care, discipleship, Bible study, prayer, and local mission. Over 600 are registered as participants of Life Groups.

Acts Trust

Alive Church continues to provide major funding to ACTS Trust, an associated charity of Alive who carry out the following activities. Lincoln Foodbank, Lincoln Community Grocery, Lincolnshire Night Light Café, Lincoln Job Club, Lincoln Restore Course.

Acts Trust also partner with Alive Church Lincoln locations to oversee the Church Youth programmes alongside the community youth projects (schools work, after school clubs, holiday schemes and HAF schemes). This includes our Friday night youth groups, our youth conference (Captivate) and our youth weekend away.

Alive Enterprises

The Limited Company that provides services for and on behalf of Alive Church as a social enterprise continued to oversee the running of Alive Church's conferencing including refreshments and catering. This Limited company provides income back to Alive Church to continue the work of the Charity.

Baptism

In the period stated, Alive Church held several Baptismal Services baptising 37 people.

Public Benefit

The trustees consider that the activities undertaken by Alive Church provide a public benefit to those who are members of the fellowship and those in the wider community of Lincolnshire and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

Marriage and Funerals

Alive Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Community Activities

Alive Church runs a variety of community projects across our six locations.

Butterflies and Blossom: providing a safe space for women who are going through tough times, feeling lonely, needing a break from everyday situations. Butterflies is open to all women in each community. Currently over 100 women attend Butterflies each week

The Shed: providing a safe space for men to experience friendship, community and to counteract loneliness. Currently 20 men attend The Shed each week

Toddle-In: providing a space for parents and toddlers to build community and friendship on a weekly basis. Currently over 100 parents engage with Toddle-in each week

In Grantham, Alive Church works alongside other agencies in the provision of support and pastoral care for refugees who are currently living in the town. Over 40 refugees are engaged in activities each week supported by Alive Church.

Pastoral Care

Primarily through its Life Group system (small groups that meet in homes) but also through the availability of staff pastors Alive Church is able to provide pastoral care and support for people within the community.

Youth and Children

Alive Church has a number of young people (over 80) and children (over 163) that are involved in its provision for them. Through the Alive Church programmes, they are taught, gain social skills and develop friendships that have proved, for many people who are now adults at Alive Church, to be lifelong, positive and helpful.

Alive youth meetings continue during the year, along with mid-week Life Groups and specific provision during Sunday Services.

Students and Young Adults

The Student and Young Adult congregation at Alive continues to meet at the Alive Church Lincoln Central location. Their meetings average around 100 in attendance each week.

Legacy

Alive Church has a thriving community of aged people who meet occasionally for a meal, pastoral care and age related services.

The Role of Volunteers

Alive Church provides numerous opportunities for people to volunteer both within the life of the Church and its community activities. In 2024 over 500 different people were involved in volunteering through Alive Church's activities.

This allows the individual to fulfil their personal desire to help other people. Volunteers are involved in all aspects of the church's activities, ranging from:

- Welcoming people on arrival
- Serving refreshments during Sunday Services
- Setting up Sunday meeting and packing down
- Conference and events set up and pack down
- Leading Life Groups (small group connectivity)
- Leading youth, kids and Young Adults ministry
- Distributing food and aid in all locations through Foodbank
- Assisting the local community through prescription deliveries, shopping, pastoral phone calls, assistance to the elderly, vulnerable and isolated
- Facilitating Sunday Services in-person and online
- Leading prayer activities
- Playing in worship teams and providing technical support for services
- Overseeing our Social Media output
- Leading locations and the pastoral care that is being carried out locally

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Staff, volunteers and beneficiaries and the implications for the charity's operations and activities for the coming year. From September 2021, Alive Church have specified that all staff work from the office on a Tuesday and a Thursday whilst also continuing to allow home-working

We continue to rent rooms from Ground Level Network in 22 Newland with car parking for certain staff and overflow rooms if required for staff to work from.

Financial review

Financial position

The accounts show income of £1,566,283 (2023: £1,264,736) and outgoings of £1,532,140 (2023: £1,206,040). The free reserves at 31 December 2024 stood at £252,568 (2023: £397,441). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers, the financial position remains sound. The financial position of Alive Enterprises Limited is considered to be satisfactory, and with the implementation of planned business improvements the financial position is considered to be sound.

The principal source of income is from freewill offerings which are received on a weekly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves amount to one month's running costs.

Going concern

The accounts have been prepared on a going concern basis. The Trustees have assessed that the Charity is a going concern as the charity expects to generate income and have reserves that enables it to operate for at least a period of twelve months.

Management and Trustees monitor free reserves closely on an ongoing basis and are continuously looking at alternative ways to operate and keep costs to a minimum.

Offerings have increased since 2023 and have increased again in 2024. This is mainly due to the numerical growth of our locations.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission

The Alive financial risk policy has identified that the amount required for the Alive Church reserves fund should be 3 months operating costs.

This equates to £212,000 (based on £846,000).

Currently Alive Church has 80% of this total (£170,000) in reserves, 2.4 months operating costs.

***Alive Church can utilise the Rise and Build fund in an emergency situation, at the discretion of the Alive Directors.*

Targets set over the next three years,

2025 - Reserve £170,000 - 80% of the reserves policy total

2026 - Reserve £195,000 - 92% of the reserves policy total

2027 - Reserve £212,000 - 100% of the reserves policy total

Alive Church currently does not have a need to use its reserves.

Our ability to fundraise

Above the funds raised from our committed donors, Alive Church continues to apply for grants and funds.

Funds

Funds for Make a Difference and Rise and Build are still restricted and kept separate from the current account so as to ensure the projects that have been financially committed to can be funded.

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Forecast

Alive Church has continued working on its forecasting for cash flow and location pastors information. Regular updates are given by the Finance director as to income and expenditure variances every quarter. Projections for income are based on a 2% decrease due to the uncertainty around the global economic instability.

The finance team work with funders to identify any additional funding sources that can assist with costs such as building maintenance and repairs, alongside community funding for our ongoing community engagement activities.

Plans for future periods

Alive Church will expand in 2025/26 with the growth of the new training and equipping leadership program, and plans to launch a location of Alive Church in Horncastle

The Leadership structure will continue to be remodelled as we grow. We have a vision to launch new locations of Alive Church from 2025/26 within a one hour radius of the city of Lincoln.

Structure, governance and management

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S G Bell	
F Johnson	(Appointed 27 March 2025)
J Lee	(Appointed 27 March 2025)
L R Norris	
M O Olakunle-Olabode	
H J Williams	(Appointed 27 March 2025)
P Bengier	(Resigned 27 February 2025)
I L Bell	(Resigned 27 February 2025)
S A Campbell	(Resigned 27 February 2025)

Recruitment and appointment of new trustees

Alive Church seeks the appointment of new Trustees from within the church. It seeks to identify those considered suitable to provide a balance of skills and strengths.

Decision making

The Trustees make decisions in regard to annual budget setting, staffing of senior positions, salary scales, annual pay reviews.

Modupe Olakunle-Olabode oversees salary reviews on an annual basis.

Annual pay reviews are suggested to Trustees by The Lead Team, the decision to implement is taken by the Trustees.

The Lead Team is comprised of;

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Jonas Eyles
Glen Ross

ALIVE CHURCH LINCOLN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Decisions related to the vision of the church are delegated to the Lead Team by the Trustees. The Lead Team make decisions in regard to new locations, new programs / activities. Decisions regarding new staff members are made at budget setting time. Department leaders make recommendations in-line with their annual budget and the Lead Team make the decision in regard to any new recruitments.

The Trustees delegate decisions in regard to the daily operation of the church to the Lead Team. The Lead Team make decisions in relation to monthly budgets, day to day management of staff (HR), buildings and health and safety.

Induction and training of new trustees

All Trustees are already familiar with the practical work of the charity. On appointment, Trustees are informed of their obligations and the main documents which set out the operational framework of the charity.

Related parties

The charity has a trading subsidiary Alive Enterprises Limited which undertakes trading activities on behalf of Alive Church Lincoln and donates its taxable profits to the charity.

ACTS trust is a registered Charity (No.1119911) and undertakes various community based projects for Alive Church.

Statement of trustees' responsibilities

The trustees, who are also the directors of Alive Church Lincoln for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Azets Audit Services were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

M O Olakunle-Olabode
Trustee

12 September 2025

ALIVE CHURCH LINCOLN

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ALIVE CHURCH LINCOLN

Opinion

We have audited the financial statements of Alive Church Lincoln (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ALIVE CHURCH LINCOLN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ALIVE CHURCH LINCOLN

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ALIVE CHURCH LINCOLN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ALIVE CHURCH LINCOLN

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services**

25 September 2025

**Chartered Accountants
Statutory Auditor**

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ALIVE CHURCH LINCOLN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	936,851	498,128	1,434,979	866,623	305,967	1,172,590
Charitable activities	4	45,372	2,447	47,819	30,466	906	31,372
Other trading activities	5	80,985	-	80,985	60,774	-	60,774
Other income	6	2,500	-	2,500	-	-	-
Total income		<u>1,065,708</u>	<u>500,575</u>	<u>1,566,283</u>	<u>957,863</u>	<u>306,873</u>	<u>1,264,736</u>
<u>Expenditure on:</u>							
Raising funds	7	20,722	-	20,722	18,163	-	18,163
Charitable activities	8	1,069,523	441,895	1,511,418	941,248	246,629	1,187,877
Total expenditure		<u>1,090,245</u>	<u>441,895</u>	<u>1,532,140</u>	<u>959,411</u>	<u>246,629</u>	<u>1,206,040</u>
Net (outgoing)/incoming resources before transfers		(24,537)	58,680	34,143	(1,548)	60,244	58,696
Gross transfers between funds		15,814	(15,814)	-	37,665	(37,665)	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(8,723)</u>	<u>42,866</u>	<u>34,143</u>	<u>36,117</u>	<u>22,579</u>	<u>58,696</u>
Fund balances at 1 January 2024		<u>397,441</u>	<u>462,048</u>	<u>859,489</u>	<u>361,324</u>	<u>439,469</u>	<u>800,793</u>
Fund balances at 31 December 2024		<u><u>388,718</u></u>	<u><u>504,914</u></u>	<u><u>893,632</u></u>	<u><u>397,441</u></u>	<u><u>462,048</u></u>	<u><u>859,489</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ALIVE CHURCH LINCOLN

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		364,599		385,686
Current assets					
Debtors	16	39,790		34,982	
Cash at bank and in hand		787,081		730,426	
		<u>826,871</u>		<u>765,408</u>	
Creditors: amounts falling due within one year	17	<u>(118,489)</u>		<u>(91,532)</u>	
Net current assets			708,382		673,876
Total assets less current liabilities			1,072,981		1,059,562
Creditors: amounts falling due after more than one year	18		(179,349)		(200,073)
Net assets			<u>893,632</u>		<u>859,489</u>
Income funds					
Restricted funds	22	504,914		462,048	
Unrestricted funds		388,718		397,441	
		<u>893,632</u>		<u>859,489</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2025

M O Olakunle-Olabode
Trustee

Company registration number 07494717

ALIVE CHURCH LINCOLN

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		352,655		374,707
Investments			1		1
			<u>352,656</u>		<u>374,708</u>
Current assets					
Debtors	16	44,497		35,305	
Cash at bank and in hand		781,917		726,254	
		<u>826,414</u>		<u>761,559</u>	
Creditors: amounts falling due within one year	17	(109,018)		(84,705)	
Net current assets			<u>717,396</u>		<u>676,854</u>
Total assets less current liabilities			1,070,052		1,051,562
Creditors: amounts falling due after more than one year	18		(176,420)		(192,073)
Net assets			<u>893,632</u>		<u>859,489</u>
Income funds					
Restricted funds	22		504,914		462,048
Unrestricted funds			388,718		397,441
			<u>893,632</u>		<u>859,489</u>

ALIVE CHURCH LINCOLN

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2025

M O Olakunle-Olabode
Trustee

Company registration number 07494717

ALIVE CHURCH LINCOLN

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	26		94,412		122,853
Investing activities					
Purchase of tangible fixed assets		(21,822)		(34,209)	
Proceeds from disposal of tangible fixed assets		3,800		16,792	
Net cash used in investing activities			(18,022)		(17,417)
Financing activities					
Repayment of bank loans		(19,735)		(19,192)	
Net cash used in financing activities			(19,735)		(19,192)
Net increase in cash and cash equivalents			56,655		86,244
Cash and cash equivalents at beginning of year			730,426		644,182
Cash and cash equivalents at end of year			787,081		730,426

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Alive Church Lincoln is a private company limited by guarantee incorporated in England and Wales. The registered office is Newland, Lincoln, Lincolnshire, LN1 1XG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. The statement of financial activity for the charity has not been included separately as the charity has taken advantage of exemptions in section 408 of the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% - 10% straight line
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line and 25% reducing balance
Computers	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	936,851	291,539	1,228,390	866,623	278,542	1,145,165
Grants	-	206,589	206,589	-	27,425	27,425
	<u>936,851</u>	<u>498,128</u>	<u>1,434,979</u>	<u>866,623</u>	<u>305,967</u>	<u>1,172,590</u>
Grants receivable for core activities						
City of Lincoln	-	-	-	-	19,490	19,490
Ground Level	-	-	-	-	1,530	1,530
Co-op Community Fund	-	-	-	-	1,190	1,190
South Kesteven District Council	-	-	-	-	3,415	3,415
Benefact Trust	-	-	-	-	1,800	1,800
MHWCIF	-	14,618	14,618	-	-	-
UKSPF	-	173,000	173,000	-	-	-
BCL/ACL Sudbroke Drive NHS Wellbeing	-	15,000	15,000	-	-	-
SNAP	-	3,971	3,971	-	-	-
	<u>-</u>	<u>206,589</u>	<u>206,589</u>	<u>-</u>	<u>27,425</u>	<u>27,425</u>

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	2024 £	2023 £
Other income	47,819	31,372
	<u>47,819</u>	<u>31,372</u>
Analysis by fund		
Unrestricted funds	45,372	30,466
Restricted funds	2,447	906
	<u>47,819</u>	<u>31,372</u>

5 Other trading activities

	2024 £	2023 £
Catering	13,328	12,543
Hire of facilities	43,364	40,122
Rental income	6,200	6,200
Wedding income	972	200
Trading activity income: other	17,121	1,709
	<u>80,985</u>	<u>60,774</u>

6 Other income

	2024 £	2023 £
Net gain on disposal of tangible fixed assets	2,500	-
	<u>2,500</u>	<u>-</u>

7 Raising funds

	2024 £	2023 £
<u>Trading costs</u>		
Other trading activities	16,546	18,163
Depreciation and impairment	4,176	-
	<u>20,722</u>	<u>18,163</u>
Trading costs	20,722	18,163
	<u>20,722</u>	<u>18,163</u>

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	2024 £	2023 £
Staff costs	593,157	429,177
Depreciation and impairment	37,433	39,597
Charitable expenditure	575,266	432,769
	<u>1,205,856</u>	<u>901,543</u>
Grant funding of activities (see note 9)	108,941	94,169
Share of support costs (see note 10)	179,911	170,662
Share of governance costs (see note 10)	16,710	21,503
	<u>1,511,418</u>	<u>1,187,877</u>
Analysis by fund		
Unrestricted funds	1,069,523	941,248
Restricted funds	441,895	246,629
	<u>1,511,418</u>	<u>1,187,877</u>

9 Grants payable

	2024 £	2023 £
Grants to institutions:		
Ground Level	5,000	15,800
Acts Trust	58,669	53,333
Compassion UK Wymondham	-	84
Butterflies	814	2,049
The Shed	612	616
Open Doors	-	5,000
Assemble Church Network	-	15,076
The Joy Foundation	-	500
One by One	-	500
Betel	6,000	-
Hatfield	6,000	-
Cafe	789	-
Community worker	27,924	-
Everything Network	3,000	-
Love Christmas	113	-
Other	20	-
	<u>108,941</u>	<u>92,958</u>
Grants to individuals	-	1,211
	<u>108,941</u>	<u>94,169</u>

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	179,911	-	179,911	157,468	-	157,468
Establishment costs	-	-	-	13,194	-	13,194
Audit fees	-	12,600	12,600	-	6,500	6,500
Accountancy	-	4,110	4,110	-	14,129	14,129
Trustees' indemnity insurance	-	-	-	-	874	874
	<u>179,911</u>	<u>16,710</u>	<u>196,621</u>	<u>170,662</u>	<u>21,503</u>	<u>192,165</u>
Analysed between						
Charitable activities	<u>179,911</u>	<u>16,710</u>	<u>196,621</u>	<u>170,662</u>	<u>21,503</u>	<u>192,165</u>

Governance costs includes payments to the auditors of £12,600 (2023- £6,500) for audit fees.

11 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
Audit of the charity's annual accounts	16,710	20,629
	<u>16,710</u>	<u>20,629</u>

12 Trustees

None of the trustees (or any persons connected with them) received any expenses during the year.

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the Charity Commission. The following remuneration was paid to the following trustees during the year:

	2024	2023
S Bell	28,671	26,596
I Bell	41,530	23,742
	<u>70,201</u>	<u>50,338</u>

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Trustees

(Continued)

All Trustees salaries relate to employment services provided and are not remuneration for services as Trustees.

In addition to the amounts noted above is £23,594 (2023: £22,470) paid to S B Training and Consultancy for S Bell consultancy fees.

Dave Bell, son of Senior Pastors of Alive Church and Trustees Stuart and Irene Bell, was paid total remuneration as an employee of £21,791 (2023: £16,566).

Sarah Bell, daughter-in-law of Senior Pastors of Alive Church and Trustees Stuart and Irene Bell, was paid total remuneration as an employee of £21,260 (2023: £9,335)

Glen Ross, son-in-law of Senior Pastors of Alive Church and Trustees Stuart and Irene Bell, was paid total remuneration as an employee of £39,579 (2023: £38,396).

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	31	31
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	704,829	537,611
Social security costs	47,795	31,478
Other pension costs	20,444	17,556
	<u> </u>	<u> </u>
	<u>773,068</u>	<u>586,645</u>

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

Consolidated

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2024	1,036,750	362,202	179,341	36,660	13,178	1,628,131
Additions	-	9,835	6,440	5,547	-	21,822
Disposals	-	-	(1,300)	-	(8,928)	(10,228)
At 31 December 2024	1,036,750	372,037	184,481	42,207	4,250	1,639,725
Depreciation and impairment						
At 1 January 2024	736,821	311,405	154,823	27,176	12,220	1,242,445
Depreciation charged in the year	7,740	21,858	8,010	3,618	383	41,609
Eliminated in respect of disposals	-	-	-	-	(8,928)	(8,928)
At 31 December 2024	744,561	333,263	162,833	30,794	3,675	1,275,126
Carrying amount						
At 31 December 2024	292,189	38,774	21,648	11,413	575	364,599
At 31 December 2023	299,929	50,797	24,518	9,484	958	385,686

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

(Continued)

Company only

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2024	1,036,750	362,202	128,912	36,660	13,178	1,577,702
Additions	-	9,835	-	5,547	-	15,382
Disposals	-	-	-	-	(8,928)	(8,928)
At 31 December 2024	1,036,750	372,037	128,912	42,207	4,250	1,584,156
Depreciation and impairment						
At 1 January 2024	736,821	311,405	115,373	27,176	12,220	1,202,995
Depreciation charged in the year	7,740	21,858	3,835	3,618	383	(37,434)
Eliminated in respect of disposals	-	-	-	-	(8,928)	8,928
At 31 December 2024	744,561	(333,263)	(119,208)	(30,794)	(3,675)	(1,231,501)
Carrying amount						
At 31 December 2024	292,189	38,774	9,704	11,413	575	352,655
At 31 December 2023	1,773,571	673,607	244,285	63,836	25,398	374,707

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Debtors		2024	Group 2023	2024	Company 2023
		£	£	£	£
Amounts falling due within one year:					
Trade debtors		11,823	9,512	2,498	2,238
Amounts owed by subsidiary undertakings		-	-	14,074	7,641
Other debtors		17,013	18,596	16,971	18,552
Prepayments and accrued income		10,954	6,874	10,954	6,874
		<u>39,790</u>	<u>34,982</u>	<u>44,497</u>	<u>35,305</u>
17 Creditors: amounts falling due within one year					
	Notes	2024 £	Group 2023 £	2024 £	Company 2023 £
Bank loans	19	19,836	18,847	15,035	14,046
Other taxation and social security		13,099	8,115	13,099	8,115
Deferred income	20	15,000	-	15,000	-
Trade creditors		3,561	1,973	3,561	1,973
Other creditors		3,604	19,031	3,604	19,031
Accruals and deferred income		63,389	43,566	58,719	41,540
		<u>118,489</u>	<u>91,532</u>	<u>109,018</u>	<u>84,705</u>
18 Creditors: amounts falling due after more than one year					
	Notes	2024 £	Group 2023 £	2024 £	Company 2023 £
Bank loans	19	179,349	200,073	176,420	192,073

The Kingdom bank loan will be repaid over the thirty year term at a variable interest rate of 2.5% above the higher of the Bank of England Base Rate of 3%. The loan has been split based on the prevailing variable rate of interest at 31 December 2024 of 7.75%.

The Virgin Money bounceback loans will be repaid over the six year term and the loans have been split based on the fixed interest rate of 2.5%.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Loans and overdrafts		
Group and company	2024	2023
	£	£
Bank loans	199,185	218,920
Payable within one year	19,836	18,847
Payable after one year	179,349	200,073
Amounts included above which fall due after five years:		
Payable by instalments	(145,745)	(155,467)

A bank loan is secured by a first legal charge dated 14 September 2012 over St Peters Hall, Grantham and a legal charge dated 30 June 2011 over 11/13 Newland, Lincoln. The amount payable at 31 December 2023 was £174,730 (2023: £179,394).

20 Deferred income		
Group and company	2024	2023
	£	£
Other deferred income	15,000	-

Deferred income relates to grant monies received for future periods.

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	15,000	-
Movements in the year:		
Deferred income at 1 January 2024	-	-
Resources deferred in the year	15,000	-
Deferred income at 31 December 2024	15,000	-

21 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £20,444 (2023 - £17,556).

There were pension amounts outstanding at the 31 December 2024 totalling £3,171 (2023: £2,273).

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Restricted funds

Group and company

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£	£	£
Building	345,943	169,494	(121,211)	(37,665)	356,561	169,318	(137,035)	(18,314)	370,530
Other	900	-	(900)	-	-	173,000	(173,000)	-	-
Missions Fund	92,626	117,889	(113,058)	-	97,457	143,639	(111,194)	2,500	132,402
Shine Fund	-	19,490	(11,460)	-	8,030	14,618	(20,666)	-	1,982
	<u>345,943</u>	<u>169,494</u>	<u>(121,211)</u>	<u>(37,665)</u>	<u>356,561</u>	<u>169,318</u>	<u>(137,035)</u>	<u>(18,314)</u>	<u>370,530</u>
	<u>439,469</u>	<u>306,873</u>	<u>(246,629)</u>	<u>(37,665)</u>	<u>462,048</u>	<u>500,575</u>	<u>(441,895)</u>	<u>(15,814)</u>	<u>504,914</u>

Included in the building fund are offerings and donations specifically to meet costs to maintain and finance the building.

The Missions fund are offerings and donations collected for Missions work in majority through the 'Make a Difference' campaign.

Other restricted funds include offerings and donations specifically to be paid out in grants to specific institutions and individuals.

Transfers between funds

Transfers from the Rise & Build fund to the general fund are in relation to building loan repayments of £18,314 during the period.

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:					
Tangible assets	364,599	-	364,599	385,686	385,686
Current assets/(liabilities)	203,468	504,914	708,382	462,048	673,876
Long term liabilities	(179,349)	-	(179,349)	(200,073)	(200,073)
	<u>388,718</u>	<u>504,914</u>	<u>893,632</u>	<u>462,048</u>	<u>859,489</u>

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	16,538	20,138
Between two and five years	35,756	52,294
	<u>52,294</u>	<u>72,432</u>

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	263,778	229,693

ACTS Trust is a company limited by guarantee associated with the church which undertakes community based charitable projects for the charity. Grants were awarded in the period to ACTS Trust amounting to £58,669 (2023: £55,333). Funding was received during the period for Youth projects of £nil from ACTS Trust. Amounts due from/(to) ACTS Trust at the balance sheet date amounted to £1,148 (2023: £358).

Room hire was provided during the period at an estimated value of £nil (2023: £5,200) to Dave Bell to provide training in line with the Charity's objects. This is on the agreed basis that the Church will benefit from this training to a value of at least the room hire provided.

Total donations from Trustees during the period amounted to £12,142 (2023: £16,761).

ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

26	Cash generated from operations		2024	2023
			£	£
	Surplus for the year		34,143	58,696
	Adjustments for:			
	Gain on disposal of tangible fixed assets		(2,500)	-
	Depreciation and impairment of tangible fixed assets		41,609	39,597
	Movements in working capital:			
	(Increase)/decrease in debtors		(4,808)	12,294
	Increase in creditors		10,968	12,266
	Increase in deferred income		15,000	-
	Cash generated from operations		94,412	122,853
27	Analysis of changes in net funds			
		At 1 January	Cash flows	At 31 December
		2024		2024
		£	£	£
	Cash at bank and in hand	730,426	56,655	787,081
	Loans falling due within one year	(18,847)	(989)	(19,836)
	Loans falling due after more than one year	(200,073)	20,724	(179,349)
		<u>511,506</u>	<u>76,390</u>	<u>587,896</u>

ALIVE CHURCH LINCOLN

England & Wales - Charity number 1140435

Accounts

REGISTERED COMPANY NUMBER: 07494717 (England and Wales)
REGISTERED CHARITY NUMBER: 1140435

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ALIVE CHURCH LINCOLN

ALIVE CHURCH LINCOLN

CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Consolidated Statement of Financial Activities	11
Consolidated Balance Sheet	12 to 13
Consolidated Cash Flow Statement	14
Notes to the Consolidated Cash Flow Statement	15
Notes to the Consolidated Financial Statements	16 to 27

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the group financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects contained in the Memorandum of articles for Alive Church Lincoln are as follows:

- The advance of the Christian faith
- The relief of persons who are in need, hardship, distress or who are aged or sick.
- The advancement of education in accordance with Christian principles

Social investments

There are no restrictions on the charity's power to invest. However the Trustees do not consider it to be in line with the objectives of the charity to be investing funds at this time.

The charity's objects and principal activities are the advancement of the Christian faith in accordance with the Memorandum and Articles, the worship of God in the county of Lincolnshire and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles, the pastoral care of Christian people, the printing and distribution of the Bible and Christian literature and the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishment for the general education of children or adults on the basis of such Christian principles.

Grantmaking

Grants are given to relating groups and individuals who are involved in missions work both in the UK and overseas. The Trustees delegate responsibility for decisions made on grants made to the Vision Core Team who meet monthly. Two of the Trustees are also members of this Team. A report is made to the Trustees three times per year.

Volunteers

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Training

Alive Church continues its programme of leadership training through the Leadership Vision Nights and location led leadership training. From September 2024 there will be a new training course called Equip which is for the whole Church to access online. This will provide training for all team leaders and staff.

Weekend Services

Alive Church holds eight services across its six locations. These are for the purpose of Public Worship and the Proclamation of the Christian faith.

Multi-Site

Alive Church is one Church in many locations and at this point comprises locations of Alive Church in:

Gainsborough
Grantham
Lincoln Central
Lincoln North
Lincoln South
Scunthorpe

Over 1000 people on average attend these services in all locations on a weekly basis.

A Day to be Alive

We held our second meeting of all locations in July 2023 at the University of Lincoln campus, and our third in July 2024 which was held at the Lincolnshire Showground. This event is called "A Day to be Alive" and consists of a Sunday morning service with worship and a word, children's and youth work, a time of fun and fellowship in the afternoon with children's activities and an afternoon all age service.

Christmas and Easter

The Christmas and Easter services had 1800 people attending Christmas events and services in 2023, 900 people attending Easter services in 2024.

Life Groups

Members and attendees of Alive have a small group system operating mid-week for pastoral care, discipleship, Bible study, prayer, and local mission. Over 600 are registered as participants of Life Groups.

Acts Trust

Alive Church continues to provide major funding to ACTS Trust, an associated charity of Alive who carry out the following activities. Lincoln Foodbank, Lincoln Community Grocery, Lincolnshire Night Light Café, Lincoln Job Club, Lincoln Restore Course, Lincoln Energize (schools work, after school clubs, holiday schemes and HAF schemes) Acts Trust also partner with Alive Church Lincoln locations to oversee the Church Youth programmes alongside the Energize projects. This includes our Friday night youth groups, our youth conference (Captivate) and our youth weekend away.

Alive Enterprises

The Limited Company that provides services for and on behalf of Alive Church as a social enterprise continued to oversee the running of Alive Church's conferencing including refreshments and catering. This Limited company provides income back to Alive Church to continue the work of the Charity.

Baptism

In the period stated, Alive Church held several Baptismal Services baptising over 25 people.

Public Benefit

The trustees consider that the activities undertaken by Alive Church provide a public benefit to those who are members of the fellowship and those in the wider community of Lincolnshire and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

Marriage and Funerals

Alive Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Community Activities

Alive Church run a variety of community projects across our six locations.

Butterflies and Blossom: providing a safe space for women who are going through tough times, feeling lonely, needing a break from everyday situations. Butterflies is open to all women in each community. Currently over 100 women attend Butterflies each week

The Shed: providing a safe space for men to experience friendship, community and to counteract loneliness. Currently 20 men attend The Shed each week

Toddle-In: providing a space for parents and toddlers to build community and friendship on a weekly basis. Currently over 100 parents engage with Toddle-in each week

In Grantham, Alive Church works alongside other agencies in the provision of support and pastoral care for refugees who are currently living in the town. Over 40 refugees are engaged in activities each week supported by Alive Church.

Pastoral Care

Primarily through its Life Group system (small groups that meet in homes) but also through the availability of staff pastors Alive Church is able to provide pastoral care and support for people within the community.

Youth and Children

Alive Church has a number of young people (over 60) and children (over 110) that are involved in its provision for them. Through the Alive Church programmes, they are taught, gain social skills and develop friendships that have proved, for many people who are now adults at Alive Church, to be lifelong, positive and helpful.

Alive youth meetings continued during the year, along with mid-week Life Groups and specific provision during Sunday Services.

Students and Young Adults

The student congregation at Alive continues to meet at the Alive Church Lincoln Central location. Their meetings average around 80 in attendance each week.

Legacy

Alive Church has a thriving community of aged people who meet occasionally for a meal, pastoral care and age related services.

The Role of Volunteers

Alive Church provides numerous opportunities for people to volunteer both within the life of the Church and its community activities. In 2023 over 500 different people were involved in volunteering through Alive Church's activities.

This allows the individual to fulfil their personal desire to help other people. Volunteers are involved in all aspects of the church's activities, ranging from:

- Welcoming people on arrival
- Serving refreshments during Sunday Services
- Setting up Sunday meeting and packing down
- Conference and events set up and pack down
- leading Life Groups (small group connectivity)
- leading youth, kids and Young Adults ministry
- distributing food and aid in all locations through Foodbank
- assisting the local community through prescription deliveries, shopping, pastoral phone calls, assistance to the elderly, vulnerable and isolated
- facilitating Sunday Services in-person and online
- leading prayer activities
- Playing in worship teams and providing technical support for services
- overseeing our Social Media output
- leading locations and the pastoral care that is being carried out locally

Staff, volunteers and beneficiaries and the implications for the charity's operations and activities for the coming year.

From September 2021, Alive Church have specified that all staff work from the office on a Tuesday and a Thursday whilst also continuing to allow home-working

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

We continue to rent rooms from Ground Level Network in 22 Newland with car parking for certain staff and overflow rooms if required for staff to work from.

FINANCIAL REVIEW

Financial position

The group accounts show Income of £1,264,736 (2022 £1,727,927) and outgoings of £1,206,040 (2022 £1,761,950). The free reserves of the group at 31st December 2023 stood at £211,828 (2022 £171,527). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers.

The financial position of the church remains sound showing Income of £1,235,223 (2022: £1,655,267) and outgoings of £1,184,058 (2022 £1,701,944). The free reserves at 31 December 2023 stood at £214,806 (2022 £171,035).

The financial position of Alive Enterprises Limited is considered to be satisfactory, and with the implementation of planned business improvements the financial position is considered to be sound, showing Income of £52,865 (2022 £72,680) and outgoings of £45,334 (2022 £60,026). The free reserves at 31st December 2023 stood at (£2,978) (2022 (£492)).

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Alive financial risk policy has identified that the amount required for the Alive Church reserves fund should be 3 months operating costs.

This equates to £212,000 (based on £846,000)

At 31st December Alive Church consider its Free reserves net of designated costs to be 77% of this total, recognised and held within the deposit account, (£165,000) in reserves, 2 months operating costs. This is after deducting designations for retirement gifts and the costs of a media studio.

Targets set over the next four years,

2024 - Reserve £185,000 - 87% of the reserves policy total
2025 - Reserve £205,000 - 97% of the reserves policy total
2026 - Reserve £212,000 - 100% of the reserves policy total

Alive Church currently does not have a need to use its reserves.

Our ability to fundraise

Above the funds raised from our committed donors, Alive Church continues to apply for grants and funds.

Funds

Funds for Make a Difference and Rise and Build are still restricted and kept separate from the current account so as to ensure the projects that have been financially committed to can be funded.

Financial Forecast

Alive Church has continued working on its forecasting for cash flow and location pastors information. Regular updates are given by the Finance director as to income and expenditure variances every quarter. Projections for income are based on a 3% decrease due to the uncertainty around the global economic instability.

The finance team work with funders to identify any additional funding sources that can assist with costs such as building maintenance and repairs, alongside community funding for our ongoing community engagement activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Going concern

The accounts have been prepared on a going concern basis. The Trustees have assessed that the Charity is a going concern as the charity expects to generate income and have reserves that enables it to operate for at least a period of twelve months.

Management and Trustees monitor free reserves closely on an ongoing basis and are continuously looking at alternative ways to operate and keep costs to a minimum.

Offerings have increased since 2022 and have increased again in 2024. This is mainly due to the numerical growth of our locations which are all meeting in person.

Alive Enterprises accounts have been prepared on a going concern basis. The directors have assessed that the company is a going concern as the company expects to generate conference income to cover its costs and leave a profit for Alive Church over the next 12 months.

The business is currently looking at other ways to bring in extra income. We have noticed an increase in the bookings for our larger rooms since we have returned back into the buildings after the lock down.

The current projection of £26,000 is based on a reserved income target for venue hire. This ensures all the costs are covered in Enterprises with any surplus going to reserves.

The Trustees of Alive Church are committed to supporting Alive Enterprises over the next 12 months.

We believe that Alive Enterprises is currently in a strong position going into the years ahead.

For 2024 our forecast is that Alive Enterprise will be on target for income to be £32,000 minimum for room hire.

FUTURE PLANS

Alive Church will expand in 2024/25 with the launch of a new training and equipping leadership program.

The Leadership structure will continue to be remodelled as we grow. We have a vision to launch new locations of Alive Church from 2025 within a one hour radius of the city of Lincoln

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association , and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Alive Church seeks the appointment of new Trustees from within the church. It seeks to identify those considered suitable to provide a balance of skills and strengths.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Trustees make decisions in regard to annual budget setting, staffing of senior positions, salary scales, annual pay reviews.

Modupe Olakunle-Olabode oversees salary reviews on an annual basis.

Annual pay reviews are suggested to Trustees by The Lead Team, the decision to implement is taken by the Trustees.

The Lead Team is comprised of;

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Jonas Eyles
Glen Ross

Decisions related to the vision of the church are delegated to the Lead Team by the Trustees. The Lead Team make decisions in regard to new locations, new programs / activities. Decisions regarding new staff members are made at budget setting time. Department leaders make recommendations in-line with their annual budget and the Lead Team make the decision in regard to any new recruitments.

The Trustees delegate decisions in regard to the daily operation of the church to the Lead Team. The Lead Team make decisions in relation to monthly budgets, day to day management of staff (HR), buildings and health and safety.

Induction and training of new trustees

All Trustees are already familiar with the practical work of the charity. On appointment, Trustees are informed of their obligations and the main documents which set out the operational framework of the charity.

Related parties

The charity has a trading subsidiary Alive Enterprises Limited which undertakes trading activities on behalf of Alive Church Lincoln and donates its taxable profits to the charity.

ACTS trust is a registered Charity (No.1119911) and undertakes various community based projects for Alive Church.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07494717 (England and Wales)

Registered Charity number

1140435

Registered office

Alive Church
Newland
LINCOLN
LN1 1XG

Trustees

S. A. Campbell
Mrs I L Bell
S. Bell
P. Bengner
Miss L. Norris
Mrs. M. O. Olakunle-Olabode

Company Secretary

P. Bengner

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Smethurst & Co LLP
Statutory Auditors
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Virgin Money
11 Smithy Row
NOTTINGHAM
NG1 3EJ

Solicitors

Wilkin & Chapman LLP
The Maltings
11-15 Brayford Wharf East
Lincoln
LN5 7AY

Key management

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Glen Ross
Jonas Eyles

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alive Church Lincoln for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
P. Bengner - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

Opinion

We have audited the group financial statements of Alive Church Lincoln (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk-based approach to identify fraud and irregularity including those in relation to revenue recognition, particularly offerings and donations and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as depreciation and support costs.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

ALIVE CHURCH LINCOLN

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

				YEAR ENDED 31.12.23	PERIOD 1.7.21 TO 31.12.22
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	866,623	278,542	1,145,165	1,584,869
Charitable activities					
Direct Charitable Activities	4	30,466	28,331	58,797	60,351
Other trading activities	3	59,065	-	59,065	76,193
Other income		<u>1,709</u>	<u>-</u>	<u>1,709</u>	<u>6,514</u>
Total		<u>957,863</u>	<u>306,873</u>	<u>1,264,736</u>	<u>1,727,927</u>
EXPENDITURE ON					
Raising funds	5	18,163	-	18,163	56,338
Charitable activities					
Direct Charitable Activities	6	<u>941,248</u>	<u>246,629</u>	<u>1,187,877</u>	<u>1,705,612</u>
Total		<u>959,411</u>	<u>246,629</u>	<u>1,206,040</u>	<u>1,761,950</u>
NET INCOME/(EXPENDITURE)		(1,548)	60,244	58,696	(34,023)
Transfers between funds	20	<u>37,665</u>	<u>(37,665)</u>	<u>-</u>	<u>-</u>
Net movement in funds		36,117	22,579	58,696	(34,023)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>361,324</u>	<u>439,469</u>	<u>800,793</u>	<u>834,816</u>
TOTAL FUNDS CARRIED FORWARD		<u>397,441</u>	<u>462,048</u>	<u>859,489</u>	<u>800,793</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

CONSOLIDATED BALANCE SHEET
31 DECEMBER 2023

			31.12.23	31.12.22	31.12.23	31.12.22
	Unrestrict ed funds	Restricted funds	Consolidated Total funds	Consolidated Total funds	Total funds	Total funds
Note s	£	£	£	£	£	£
FIXED ASSETS						
Tangible assets	13	385,686	-	385,686	407,866	374,707
Investments		-	-	-	-	1
		<u>385,686</u>	<u>-</u>	<u>385,686</u>	<u>407,866</u>	<u>374,708</u>
CURRENT ASSETS						
Debtors	14	32,403	2,579	34,982	47,276	35,305
Cash at bank and in hand		<u>263,447</u>	<u>466,979</u>	<u>730,426</u>	<u>644,182</u>	<u>726,254</u>
		295,850	469,558	765,408	691,458	761,559
CREDITORS						
Amounts falling due within one year	15	<u>(84,022)</u>	<u>(7,510)</u>	<u>(91,532)</u>	<u>(80,462)</u>	<u>(84,705)</u>
		<u>211,828</u>	<u>462,048</u>	<u>673,876</u>	<u>610,996</u>	<u>676,854</u>
NET CURRENT ASSETS/(LIABILITIES)						
		<u>597,514</u>	<u>462,048</u>	<u>1,059,562</u>	<u>1,018,862</u>	<u>1,051,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
CREDITORS						
Amounts falling due after more than one year	16	<u>(200,073)</u>	<u>-</u>	<u>(200,073)</u>	<u>(218,069)</u>	<u>(192,073)</u>
		<u>397,441</u>	<u>462,048</u>	<u>859,489</u>	<u>800,793</u>	<u>859,489</u>
NET ASSETS						
FUNDS						
Unrestricted funds	20			397,441	361,324	397,441
Restricted funds				<u>462,048</u>	<u>439,469</u>	<u>462,048</u>
				<u>859,489</u>	<u>800,793</u>	<u>859,489</u>
TOTAL FUNDS						

The notes form part of these financial statements

ALIVE CHURCH LINCOLN

CONSOLIDATED BALANCE SHEET - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P. Bengner - Trustee

ALIVE CHURCH LINCOLN
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	YEAR ENDED 31.12.23 £	PERIOD 1.7.21 TO 31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	106,964	52,550
Tax paid		<u>16,037</u>	<u>(112)</u>
Net cash provided by operating activities		<u>123,001</u>	<u>52,438</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(34,209)	(60,825)
Sale of tangible fixed assets		<u>16,644</u>	<u>-</u>
Net cash used in investing activities		<u>(17,565)</u>	<u>(60,825)</u>
Cash flows from financing activities			
Loan repayments in year		(33,562)	(45,055)
Interest		<u>14,370</u>	<u>17,975</u>
Net cash used in financing activities		<u>(19,192)</u>	<u>(27,080)</u>
Change in cash and cash equivalents in the reporting period			
		86,244	(35,467)
Cash and cash equivalents at the beginning of the reporting period		<u>644,182</u>	<u>679,649</u>
Cash and cash equivalents at the end of the reporting period		<u>730,426</u>	<u>644,182</u>

The notes form part of these financial statements

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	YEAR ENDED 31.12.23 £	PERIOD 1.7.21 TO 31.12.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	58,696	(34,023)
Adjustments for:		
Depreciation charges	39,597	74,528
Loss on disposal of fixed assets	148	427
(Increase)/decrease in debtors	(3,743)	15,607
Increase/(decrease) in creditors	<u>12,266</u>	<u>(3,989)</u>
Net cash provided by operations	<u>106,964</u>	<u>52,550</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>644,182</u>	<u>86,244</u>	<u>730,426</u>
	<u>644,182</u>	<u>86,244</u>	<u>730,426</u>
Debt			
Debts falling due within 1 year	(20,043)	1,196	(18,847)
Debts falling due after 1 year	<u>(218,069)</u>	<u>17,996</u>	<u>(200,073)</u>
	<u>(238,112)</u>	<u>19,192</u>	<u>(218,920)</u>
Total	<u>406,070</u>	<u>105,436</u>	<u>511,506</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. The statement of financial activity for the charity has not been included separately as the charity has taken advantage of exemptions in section 408 of the companies act 2006.

The results in the charity itself was a follows

	2023	2022
surplus/(deficit)	£51,165	(£46,677)

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight Line
Fixtures and fittings - 20% Straight Line and 25% Reducing Balance
Computer equipment - 20% Straight Line
Motor vehicles - 20% Straight Line

Depreciation is not provided on the original Freehold Property at Newland however property alterations in relation to the courtyard development and other improvements have been depreciated at 10% Straight Line. The Trustees consider that its estimated useful life together with its residual value of the original Freehold Property is such that depreciation is immaterial.

The Grantham property is being depreciated at 2% Straight Line, as its useful life is estimated at 50 years. No further major components have been identified in the original cost of the Grantham property that would be material even if combined. Any improvements made to the Grantham property at purchase and since are depreciated at 10% Straight Line.

Fixed assets are not capitalised if they cost less than £500.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Taxation

The group is exempt from corporation tax on its charitable activities. Any Trading profits generated in Alive Enterprises that are not gifted to Alive church are chargeable to corporation tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place.

2. DONATIONS AND LEGACIES

	YEAR ENDED 31.12.23	PERIOD 1.7.21 TO 31.12.22
	£	£
Gifts and donations	<u>1,145,165</u>	<u>1,584,869</u>

3. OTHER TRADING ACTIVITIES

	YEAR ENDED 31.12.23	PERIOD 1.7.21 TO 31.12.22
	£	£
Catering	12,543	9,993
Hire of facilities	40,122	40,901
Room hire	-	380
Rental income	6,200	7,500
Media income	-	16,061
Wedding income	<u>200</u>	<u>1,358</u>
	<u>59,065</u>	<u>76,193</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	YEAR ENDED 31.12.23	PERIOD 1.7.21 TO 31.12.22
	Direct Charitable Activities £	Total activities £
Charitable activities	31,372	52,965
Grants	<u>27,425</u>	<u>7,386</u>
	<u>58,797</u>	<u>60,351</u>

Grants received, included in the above, are as follows:

	YEAR ENDED 31.12.23	PERIOD 1.7.21 TO 31.12.22
	£	£
City of Lincoln	19,490	-
National Heritage	-	992
Ground Level	1,530	2,213
Kickstarter	-	4,181
Co-op Community Fund	1,190	-
South Kesteven District Council	3,415	-
Benefact Trust	<u>1,800</u>	<u>-</u>
	<u>27,425</u>	<u>7,386</u>

5. RAISING FUNDS

Other trading activities

	YEAR ENDED 31.12.23	PERIOD 1.7.21 TO 31.12.22
	£	£
Purchases	8,751	11,357
Staff costs	5,475	24,338
Telephone	-	61
Post and stationery	8	1,056
Advertising	-	1,252
Insurance	486	687
Repairs and renewals	2,026	144
Travel	-	29
Sundries	170	279
Equipment leasing	396	15,163
Bank charges	460	731
Credit card charges	-	49
Bank loan interest	391	765
Loss on sale of assets	<u>-</u>	<u>427</u>
	<u>18,163</u>	<u>56,338</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Direct Charitable Activities	<u>901,543</u>	<u>94,169</u>	<u>192,165</u>	<u>1,187,877</u>

7. GRANTS PAYABLE

	YEAR ENDED 31.12.23 £	PERIOD 1.7.21 TO 31.12.22 £
Direct Charitable Activities	<u>94,169</u>	<u>127,352</u>

The total grants paid to institutions during the year was as follows:

	YEAR ENDED 31.12.23 £	PERIOD 1.7.21 TO 31.12.22 £
Ground Level	15,800	25,200
Other Institutions	-	850
Betel Britain	-	12,000
Acts Trust	53,333	66,300
The Bridge Church	-	2,000
The Tear fund/ Cambodia Partnership	-	4,083
Compassion UK Wymondham	84	504
Butterflies	2,049	5,031
The Shed	616	345
Ritsona Camp	-	650
Open Doors	5,000	7,000
Assemble Church Newark	15,076	-
The Joy Foundation	500	-
One by One	<u>500</u>	<u>-</u>
	<u>92,958</u>	<u>123,963</u>

The total grants paid to individuals during the year was as follows:

	YEAR ENDED 31.12.23 £	PERIOD 1.7.21 TO 31.12.22 £
Other Individuals	<u>1,211</u>	<u>3,389</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Direct Charitable Activities	<u>170,662</u>	<u>21,503</u>	<u>192,165</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	YEAR ENDED 31.12.23 £	PERIOD 1.7.21 TO 31.12.22 £
Auditors' remuneration	6,500	3,500
Auditors' remuneration for non audit work	14,129	15,738
Depreciation - owned assets	39,597	74,528
Deficit on disposal of fixed assets	<u>148</u>	<u>427</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	YEAR ENDED 31.12.23 £	PERIOD 1.7.21 TO 31.12.22 £
Trustees' salaries	46,440	68,761
Trustees' social security	<u>3,898</u>	<u>5,980</u>
	<u>50,338</u>	<u>74,741</u>

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

	£	£	Y/E 31.12.2023 £	P/E 31.12.2022 £
Trustees' salaries	24,474	21,966	46,440	68,761
Trustees' social security	<u>2,122</u>	<u>1,776</u>	<u>3,898</u>	<u>5,980</u>
	<u>26,596</u>	<u>23,742</u>	<u>50,338</u>	<u>74,741</u>

All Trustees salaries relate to employment services provided and are not remuneration for services as Trustees.

Included in wages is £NIL (2022: £1,000) paid to P B Services for P Benger consultancy fees and £22,470 (2022: £33,706) paid to S B Training and Consultancy for S Bell consultancy fees.

Dave Bell son of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £16,566 (2022: £24,571).

Sarah Bell daughter in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £9,335 (2022: £7,462).

Glen Ross son in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £38,396 (2022: £57,020).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. STAFF COSTS

	YEAR ENDED 31.12.23 £	PERIOD 1.7.21 TO 31.12.22 £
Wages and salaries	537,611	850,542
Social security costs	31,478	53,796
Other pension costs	<u>17,556</u>	<u>26,754</u>
	<u>586,645</u>	<u>931,092</u>

Key management remuneration paid to key management during the period amounts to £229,693 (2022 - £340,543).

The average monthly number of employees during the year was as follows:

	YEAR ENDED 31.12.23 31	PERIOD 1.7.21 TO 31.12.22 43
Staff	<u>31</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,210,177	374,692	1,584,869
Charitable activities			
Direct Charitable Activities	31,557	28,794	60,351
Other trading activities	76,193	-	76,193
Other income	<u>6,514</u>	<u>-</u>	<u>6,514</u>
Total	<u>1,324,441</u>	<u>403,486</u>	<u>1,727,927</u>
EXPENDITURE ON			
Raising funds	56,338	-	56,338
Charitable activities			
Direct Charitable Activities	<u>1,363,024</u>	<u>342,588</u>	<u>1,705,612</u>
Total	<u>1,419,362</u>	<u>342,588</u>	<u>1,761,950</u>
NET INCOME/(EXPENDITURE)	(94,921)	60,898	(34,023)
Transfers between funds	<u>77,410</u>	<u>(77,410)</u>	<u>-</u>
Net movement in funds	(17,511)	(16,512)	(34,023)
RECONCILIATION OF FUNDS			
Total funds brought forward	378,835	455,981	834,816
TOTAL FUNDS CARRIED FORWARD	<u>361,324</u>	<u>439,469</u>	<u>800,793</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2023	1,051,767	353,965	156,743
Additions	-	8,237	22,598
Disposals	<u>(15,017)</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>1,036,750</u>	<u>362,202</u>	<u>179,341</u>
DEPRECIATION			
At 1 January 2023	727,107	289,379	151,044
Charge for year	9,714	22,026	3,779
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>736,821</u>	<u>311,405</u>	<u>154,823</u>
NET BOOK VALUE			
At 31 December 2023	<u>299,929</u>	<u>50,797</u>	<u>24,518</u>
At 31 December 2022	<u>324,660</u>	<u>64,586</u>	<u>5,699</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	12,428	74,136	1,649,039
Additions	750	2,624	34,209
Disposals	<u>-</u>	<u>(38,881)</u>	<u>(53,898)</u>
At 31 December 2023	<u>13,178</u>	<u>37,879</u>	<u>1,629,350</u>
DEPRECIATION			
At 1 January 2023	11,495	62,148	1,241,173
Charge for year	725	3,353	39,597
Eliminated on disposal	<u>-</u>	<u>(37,106)</u>	<u>(37,106)</u>
At 31 December 2023	<u>12,220</u>	<u>28,395</u>	<u>1,243,664</u>
NET BOOK VALUE			
At 31 December 2023	<u>958</u>	<u>9,484</u>	<u>385,686</u>
At 31 December 2022	<u>933</u>	<u>11,988</u>	<u>407,866</u>

The vale of secured assets included within the net book value carried forward in freehold property is £274,666 (2022- £277,883)

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22
		£	£
Trade debtors		9,512	6,305
Other debtors		6,874	6,338
Tax		<u>18,596</u>	<u>34,633</u>
		<u>34,982</u>	<u>47,276</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22
		£	£
Bank loans and overdrafts (see note 17)		18,847	20,043
Trade creditors		1,973	7,738
Social security and other taxes		10,387	10,849
Other creditors		16,759	3,553
Accruals and deferred income		<u>43,566</u>	<u>38,279</u>
		<u>91,532</u>	<u>80,462</u>

Included within creditors is deferred income of £NIL (2022 £3,586).

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.12.23	31.12.22
		£	£
Bank loans (see note 17)		<u>200,073</u>	<u>218,069</u>

The bank loans have been split between the amount due within one year, the amounts due between 1-2 years, 2-5 years and due in more than five years.

The Kingdom bank loan will be repaid over the thirty year term at a variable interest rate of 2.5% above the higher of the Bank of England Base Rate or 3%. The loan has been split based on the prevailing variable rate of interest at 31st December 2023 of 7.75%.

The Virgin Money bounceback loans will be repaid over the six year term and the loans have been split based on the fixed interest rate of 2.5%.

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bounce back loan	14,802	14,800
Grantham Loan account	<u>4,045</u>	<u>5,243</u>
	<u>18,847</u>	<u>20,043</u>
Amounts falling due between two and five years:		
Building Loan account	24,724	39,546
Grantham Loan account	<u>19,882</u>	<u>24,412</u>
	<u>44,606</u>	<u>63,958</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Grantham loan account	155,467	154,111

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
Within one year	20,138	25,583
Between one and five years	<u>52,294</u>	<u>2,617</u>
	<u>72,432</u>	<u>28,200</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23	31.12.22
	£	£
Bank Loans	<u>179,394</u>	<u>183,766</u>

A debenture with a fixed and floating charge over all of the company's assets is in place for a loan repaid in the year ended 30 June 2016.

A further bank loan is secured by a first legal charge dated 14th September 2012 over St Peters Hall, Grantham and a legal charged dated 30th June 2011 over 11/13 Newland, Lincoln. The amount payable at 31 December 2023 was £179,394 (2022: £183,766).

20. MOVEMENT IN FUNDS

	At 1.1.23	Net	Transfers	At
	£	movement	between	31.12.23
		in funds	funds	
		£	£	£
Unrestricted funds				
General fund	361,324	(1,548)	37,665	397,441
Restricted funds				
Building	345,943	48,283	(37,665)	356,561
Other	900	(900)	-	-
Missions Fund	92,626	4,831	-	97,457
Shine Fund	<u>-</u>	<u>8,030</u>	<u>-</u>	<u>8,030</u>
	<u>439,469</u>	<u>60,244</u>	<u>(37,665)</u>	<u>462,048</u>
TOTAL FUNDS	<u>800,793</u>	<u>58,696</u>	<u>-</u>	<u>859,489</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	957,863	(959,411)	(1,548)
Restricted funds			
Building	169,494	(121,211)	48,283
Other	-	(900)	(900)
Missions Fund	117,889	(113,058)	4,831
Shine Fund	<u>19,490</u>	<u>(11,460)</u>	<u>8,030</u>
	<u>306,873</u>	<u>(246,629)</u>	<u>60,244</u>
TOTAL FUNDS	<u>1,264,736</u>	<u>(1,206,040)</u>	<u>58,696</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	378,835	(94,921)	77,410	361,324
Restricted funds				
Building	359,594	61,960	(75,611)	345,943
Other	-	900	-	900
Missions Fund	<u>96,387</u>	<u>(1,962)</u>	<u>(1,799)</u>	<u>92,626</u>
	<u>455,981</u>	<u>60,898</u>	<u>(77,410)</u>	<u>439,469</u>
TOTAL FUNDS	<u>834,816</u>	<u>(34,023)</u>	<u>-</u>	<u>800,793</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,324,441	(1,419,362)	(94,921)
Restricted funds			
Building	223,074	(161,114)	61,960
Other	6,394	(5,494)	900
Missions Fund	<u>174,018</u>	<u>(175,980)</u>	<u>(1,962)</u>
	<u>403,486</u>	<u>(342,588)</u>	<u>60,898</u>
TOTAL FUNDS	<u>1,727,927</u>	<u>(1,761,950)</u>	<u>(34,023)</u>

Included in the building fund are offerings and donations specifically to meet costs to maintain and finance the building.

The Missions fund are offerings and donations collected for Missions work in majority through the make a difference campaign.

Other restricted funds include offerings and donations specifically to be paid out in grants to specific institutions and individuals.

Transfers between funds

Transfers from the Rise & Build fund to the general fund are in relation to building loan repayments of £17,557 during the period.

A transfer between the Rise & Build fund and the general fund of £20,108 has been made as fixed assets recognised within the Rise & Build fund have been reclassified, as the restrictions on the funding were met at the point the assets were purchased.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution scheme. The amount charged to the Statement Of Financial Activities during the period was £17,556 (2022 - £26,754).

There was pension amounts outstanding at the 31st December 2023 totalling £2,273 (2022 - £2,412).

22. OTHER FINANCIAL COMMITMENTS

The following 2023/24 giving commitment balances were outstanding at 31 December 2023 -

Missions Fund

Acts Trust	£32,000
Open Doors	£6,000
Ground Level	£5,000
Betel UK	£6,000
Everything Network	£3,000

Rise and Build Fund

Acts Trust	£6,667
------------	--------

23. RELATED PARTY DISCLOSURES

ACTS Trust is a company limited by guarantee associated with the church which undertakes community based charitable projects for the charity. Grants were awarded in the period to ACTS Trust amounting to £55,333 (2022- £66,300). Funding was received during the period for Youth projects of £NIL from ACTS Trust. Amounts due from/(to) ACTS Trust at the balance sheet date amounted to £358 (2022- £1,167).

Room Hire was provided during the period at an estimated value of £5,200 to Dave Bell to provide training in line with the Charity's objects. This is on the agreed basis that the Church will benefit from this training to a value of at least the room hire provided.

Total donations from Trustees during the period amounted to £16,761 (2022- £27,529).

24. POST BALANCE SHEET EVENTS

The Church was planning to purchase a building in the South of Lincoln, financed with a combination of a mortgage and Rise and Build Funds. The proposed building acquisition is no longer being pursued as the Charity was unable to obtain planning permission for a change of use on the building.

25. SUBSIDIARY COMPANY

The charity owns 100% of the share capital of its subsidiary undertaking, Alive Enterprises Ltd (registered in England and Wales 05903893) which are included in the consolidated financial statements. The results are detailed below.

Registered Office

Alive Church
Newland
Lincoln
LN1 1XG

	£2023	£2022
Turnover	52,865	68,333
Cost of Sales	<u>14,226</u>	<u>36,155</u>
Gross profit/(loss)	38,639	32,178
Administrative expenses	7,756	23,871
Government grants	-	<u>4,347</u>
Profit/(loss) on ordinary activities	<u>30,883</u>	12,654
Gift to charity	<u>23,352</u>	-
Net profit/(loss)	<u>7,531</u>	<u>12,654</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

25. SUBSIDIARY COMPANY - continued

Aggregate of assets, liabilities and funds were

Assets	22,469	18,367
Liabilities	<u>(22,468)</u>	<u>(25,897)</u>
Funds including £1 of issued ordinary share capital	<u>1</u>	<u>(7,530)</u>

ALIVE CHURCH LINCOLN

England & Wales - Charity number 1140435

Accounts

REGISTERED COMPANY NUMBER: 07494717 (England and Wales)
REGISTERED CHARITY NUMBER: 1140435

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022
FOR
ALIVE CHURCH LINCOLN

ALIVE CHURCH LINCOLN

CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Consolidated Statement of Financial Activities	11
Consolidated Balance Sheet	12 to 13
Consolidated Cash Flow Statement	14
Notes to the Consolidated Cash Flow Statement	15
Notes to the Consolidated Financial Statements	16 to 27

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the group financial statements of the charity for the period 1 July 2021 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects contained in the Memorandum of articles for Alive Church Lincoln are as follows:

- The advance of the Christian faith
- The relief of persons who are in need, hardship, distress or who are aged or sick.
- The advancement of education in accordance with Christian principles

Social investments

There are no restrictions on the charity's power to invest. However the Trustees do not consider it to be in line with the objectives of the charity to be investing funds at this time.

The charity's objects and principal activities are the advancement of the Christian faith in accordance with the Memorandum and Articles, the worship of God in the county of Lincolnshire and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles, the pastoral care of Christian people, the printing and distribution of the Bible and Christian literature and the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishment for the general education of children or adults on the basis of such Christian principles.

Grantmaking

Grants are given to relating groups and individuals who are involved in missions work both in the UK and overseas. The Trustees delegate responsibility for decisions made on grants made to the Vision Core Team who meet monthly. Two of the Trustees are also members of this Team. A report is made to the Trustees three times per year.

Volunteers

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Training

Alive Church continue its programme of leadership training through the Leadership Vision Nights and location led leadership training.

Weekend Services

Alive Church holds ten services across its six locations. These are for the purpose of Public Worship and the Proclamation of the Christian faith.

Multi-Site

Alive Church is one Church in many locations and at this point comprises locations of Alive Church in:

Gainsborough
Grantham
Lincoln Central
Lincoln North
Lincoln South
Scunthorpe

Over 800 people attend these services in all locations on a weekly basis.

During the period 2021-2022 Alive Church took the decision to close a location of Alive Church in Wymondham due to the impact of Covid-19 and significantly lower levels of attendance and engagement upon returning to in-person activities.

A Day to be Alive

We held our first meeting of all locations in September 2022 at the University of Lincoln campus, and our second in July 2023. This event was called "A Day to be Alive" and consisted of a Sunday morning service with worship and a word, children's and youth work, a time of fun and fellowship in the afternoon with children's activities and an afternoon all age service.

Christmas and Easter

The Christmas and Easter services had 1400 people attending Christmas events and services in 2021, 1500 people attending Christmas events and services in 2022, 800 people attending Easter services in 2022 and over 900 for Easter 2023.

Life Groups

Members and attendees of Alive have a small group system operating mid-week for pastoral care, discipleship, Bible study, prayer, and local mission. Over 600 are registered as participants of Life Groups.

Acts Trust

Alive Church continue to provide major funding to ACTS Trust, an associated charity of Alive who carry out the following activities. Lincoln Foodbank, Lincoln Community Grocery, Lincolnshire Night Light Café, Lincoln Job Club, Lincoln Restore Course, Lincoln Energize (schools work, after school clubs, holiday schemes and HAF schemes)

Alive Enterprises

The Limited Company that provides services for and on behalf of Alive Church as a social enterprise continued to oversee the running of Alive Church's conferencing including refreshments and catering. This Limited company provides income back to Alive Church to continue the work of the Charity.

Baptism

In the period stated, Alive Church held several Baptismal Services baptising over 50 people.

Public Benefit

The trustees consider that the activities undertaken by Alive Church provide a public benefit to those who are members of the fellowship and those in the wider community of Lincolnshire and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

Marriage and Funerals

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

Alive Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Community Activities

Alive Church run a variety of community projects across our six locations.

Butterflies and Blossom: providing a safe space for women who are going through tough times, feeling lonely, needing a break from everyday situations. Butterflies is open to all women in each community. Currently over 120 women attend Butterflies each week

The Shed: providing a safe space for men to experience friendship, community and to counteract loneliness. Currently 20 men attend The Shed each week

Toddle-In: providing a space for parents and toddlers to build community and friendship on a weekly basis. Currently over 100 parents engage with Toddle-in each week

In Grantham, Alive Church work alongside other agencies in the provision of support and pastoral care for refugees who are currently living in the town. Over 40 refugees are engaged in activities each week supported by Alive Church.

Pastoral Care

Primarily through its Life Group system (small groups that meet in homes) but also through the availability of staff pastors Alive Church is able to provide pastoral care and support for people within the community.

Youth and Children

Alive Church has a number of young people (over 100) and children (over 150) that are involved in its provision for them. Through the Alive Church programmes, they are taught, gain social skills and develop friendships that have proved, for many people who are now adults at Alive Church, to be lifelong, positive and helpful.

Alive youth meetings continue during the year, along with mid-week Life Groups and specific provision during Sunday Services.

Students and Young Adults

The student congregation at Alive continue to meet at the Alive Church Lincoln Central location. Their meetings average around 80 in attendance each week.

Legacy

Alive Church has a thriving community of aged people who meet occasionally for a meal, pastoral care and age related services.

The Role of Volunteers

Alive Church provides numerous opportunities for people to volunteer both within the life of the Church and its community activities. In 2021/22 and 22/23 over 800 different people were involved in volunteering through Alive Church's activities. This allows the individual to fulfil their personal desire to help other people.

Volunteers are involved in all aspects of the church's activities, ranging from

- leading Life Groups (small group connectivity)
- leading youth, kids and Young Adults ministry
- distributing food and aid in all locations through Foodbank
- assisting the local community through prescription deliveries, shopping, pastoral phone calls, assistance to the elderly, vulnerable and isolated
- facilitating Sunday Services in-person and online
- leading prayer activities
- Playing in worship teams and providing technical support for services
- overseeing our Social Media output
- leading locations and the pastoral care that is being carried out locally

Staff, volunteers and beneficiaries and the implications for the charity's operations and activities for the coming year.

From September 2021, Alive Church have specified that all staff work from the office on a Tuesday and a Thursday whilst also continuing to allow home-working

ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

We continue to room hire from Ground Level Network in 22 Newland with car parking for certain staff and overflow rooms if required for staff to work from.

FINANCIAL REVIEW

Financial position

The group accounts show Income of £1,727,927 (2021 £1,260,029) and outgoings of £1,761,950 (2021 £1,138,899). The free reserves of the group at 31st December 2022 stood at £171,526 (30th June 2021 £205,236). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers.

The financial position of the church remains sound showing Income of £1,655,267 (2021: £1,206,852) and outgoings of £1,701,944 (2021 £1,065,954). The free reserves at 31 December 2022 stood at £171,035 (30th June 2021 £211,513).

The financial position of Alive Enterprises Limited is considered to be satisfactory, and with the implementation of planned business improvements the financial position is considered to be sound, showing Income of £72,680 (2021 £60,291) and outgoings of £60,026 (2021 £80,059). The free reserves at 31st December 2022 stood at £491 (30th June 2021 (£6,277)).

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Alive financial risk policy has identified that the amount required for the Alive Church reserves fund should be 3 months operating costs.

This equates to £204,000 (based on £816,000).

Currently Alive Church has 62% of this total (£125,500) in reserves.

Alive Church can utilise the Rise and Build fund in an emergency situation, at the discretion of the Alive Trustees and Directors.

Targets set over the next five years,

2023 - Reserve £125,500 - 62% of the reserves policy total

2024 - Reserve £145,000 - 71% of the reserves policy total

2025 - Reserve £165,000 - 81% of the reserves policy total

2026 - Reserve £185,000 - 91% of the reserves policy total

2027 - Reserve £204,000 - 100% of the reserves policy total

Alive Church currently does not have a need to use its reserves.

Our ability to fundraise

Above the funds raised from our committed donors, Alive Church continues to apply for grants and funds.

Funds

Funds for Make a Difference and Rise and Build are still restricted and kept separate from the current account so as to ensure the projects that have been financially committed to can be funded.

Financial Forecast

Alive Church has continued working on its forecasting for cash flow and location pastors information. Regular updates are given by the Finance director as to income and expenditure variances every quarter. Projections for income are based on a 3% decrease due to the uncertainty around the pandemic and the cost of living crisis.

The finance team work with funders to identify any additional funding sources that can assist with costs such as building maintenance and repairs, alongside community funding for our ongoing community engagement activities.

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

FINANCIAL REVIEW

Going concern

The charity accounts have been prepared on a going concern basis. The Trustees have assessed that the Charity is a going concern as the charity expects to generate income and have reserves that enables it to operate for at least a period of twelve months.

Management and Trustees monitor free reserves closely on an ongoing basis and are continuously looking at alternative ways to operate and keep costs to a minimum.

Although weekly donations have reduced Alive Church has managed to reduce costs accordingly and is continuing to receive a significant support from its donors.

Alive Enterprises accounts have been prepared on a going concern basis. The directors have assessed that the company is a going concern as the company expects to generate conference income to cover its costs and leave a profit for Alive Church over the next 12 months.

The business is currently looking at other ways to bring in extra income. We have noticed an increase in the bookings for our larger rooms since we have returned back into the buildings after the lock down.

The current projection of £27,000 is based on a reserved income target for venue hire.

The Trustees of Alive Church are committed to supporting Alive Enterprises over the next 12 months.

We believe that Alive Enterprises is currently in a strong position going into the years ahead.

FUTURE PLANS

Alive Church will expand in 2023/24 with the launch of a new training and equipping leadership program.

The Leadership structure will continue to be remodelled as we grow. We have a vision to launch new locations of Alive Church from 2025 within a one hour radius of the city of Lincoln

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association , and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Alive Church seeks the appointment of new Trustees from within the church. It seeks to identify those considered suitable to provide a balance of skills and strengths.

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Trustees make decisions in regard to annual budget setting, staffing of senior positions, salary scales, annual pay reviews.

Modupe Olakunle-Olabode oversees salary reviews on an annual basis.

Annual pay reviews are suggested to Trustees by The Lead Team, the decision to implement is taken by the Trustees.

The Lead Team is comprised of,

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Jonas Eyles

Decisions related to the vision of the church are delegated to Lead Team by the Trustees. The Lead Team make decisions in regard to new locations, new programs / activities. Decisions regarding new staff members are made at budget setting time. Department leaders make recommendations in-line with their annual budget and Lead Team make the decision in regard to any new recruitments.

The Trustees delegate decisions in regard to the daily operation of the church to the Lead Team. The Lead Team make decisions in relation to monthly budgets, day to day management staff (HR), buildings and health and safety.

Induction and training of new trustees

All Trustees are already familiar with the practical work of the charity. On appointment, Trustees are informed of their obligations and the main documents which set out the operational framework of the charity.

Related parties

The charity has a trading subsidiary Alive Enterprises Limited which undertakes trading activities on behalf of Alive Church Lincoln and donates its taxable profits to the charity.

ACTS trust is also a company limited by guarantee and undertakes community based projects for the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07494717 (England and Wales)

Registered Charity number
1140435

Registered office
Newland
LINCOLN
LN1 1XG

Trustees

S. A. Campbell
Mrs I L Bell
S. Bell
P. Bengier
Miss L. Norris
Mrs. M. O. Olakunle-Olabode

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

P. Bengier

Auditors

Smethurst & Co LLP
Statutory Auditors
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Virgin Money
11 Smithy Row
NOTTINGHAM
NG1 3EJ

Solicitors

Wilkin & Chapman LLP
The Maltings
11-15 Brayford Wharf East
Lincoln
LN5 7AY

Key management

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Glen Ross
Simon Nicoll

EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the period is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alive Church Lincoln for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
P. Bengier - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)**

Opinion

We have audited the Group financial statements of Alive Church Lincoln (the 'charitable company') for the period ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk-based approach to identify fraud and irregularity including those in relation to revenue recognition, particularly offerings and donations and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as depreciation and support costs.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

ALIVE CHURCH LINCOLN

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	PERIOD 1.7.21 TO 31.12.22 Total funds £	YEAR ENDED 30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,210,177	374,692	1,584,869	1,018,672
Charitable activities					
Direct Charitable Activities	4	31,557	28,794	60,351	76,392
Other trading activities	3	76,193	-	76,193	41,197
Other income		6,514	-	6,514	123,768
Total		<u>1,324,441</u>	<u>403,486</u>	<u>1,727,927</u>	<u>1,260,029</u>
EXPENDITURE ON					
Raising funds	5	56,338	-	56,338	76,606
Charitable activities					
Direct Charitable Activities	6	1,363,024	342,588	1,705,612	1,062,293
Total		<u>1,419,362</u>	<u>342,588</u>	<u>1,761,950</u>	<u>1,138,899</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	20	(94,921) 77,410	60,898 (77,410)	(34,023) -	121,130 -
Net movement in funds		(17,511)	(16,512)	(34,023)	121,130
RECONCILIATION OF FUNDS					
Total funds brought forward		378,835	455,981	834,816	713,686
TOTAL FUNDS CARRIED FORWARD		<u>361,324</u>	<u>439,469</u>	<u>800,793</u>	<u>834,816</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)
CONSOLIDATED BALANCE SHEET
31 DECEMBER 2022

		31.12.22		30.6.21	31.12.22		30.6.21
	Notes	Unrestricted funds £	Restricted funds £	Consolidated Total funds £	Consolidated Total funds £	Total funds £	Total funds £
FIXED ASSETS							
Tangible assets	13	407,866	-	407,866	421,996	403,088	415,699
Investments		-	-	-	-	1	1
		<u>407,866</u>	<u>-</u>	<u>407,866</u>	<u>421,996</u>	<u>403,089</u>	<u>415,700</u>
CURRENT ASSETS							
Debtors	14	35,289	11,987	47,276	62,771	52,414	71,982
Cash at bank and in hand		<u>211,139</u>	<u>433,043</u>	<u>644,182</u>	<u>679,649</u>	<u>631,740</u>	<u>668,423</u>
		246,428	445,030	691,458	742,420	684,154	740,405
CREDITORS							
Amounts falling due within one year	15	<u>(74,901)</u>	<u>(5,561)</u>	<u>(80,462)</u>	<u>(81,202)</u>	<u>(73,650)</u>	<u>(72,911)</u>
		<u>171,527</u>	<u>439,469</u>	<u>610,996</u>	<u>661,218</u>	<u>610,504</u>	<u>667,494</u>
NET CURRENT ASSETS/(LIABILITIES)							
		<u>579,393</u>	<u>439,469</u>	<u>1,018,862</u>	<u>1,083,214</u>	<u>1,013,593</u>	<u>1,083,194</u>
CREDITORS							
Amounts falling due after more than one year	16	<u>(218,069)</u>	<u>-</u>	<u>(218,069)</u>	<u>(248,398)</u>	<u>(205,269)</u>	<u>(228,193)</u>
		<u>361,324</u>	<u>439,469</u>	<u>800,793</u>	<u>834,816</u>	<u>808,324</u>	<u>855,001</u>
NET ASSETS							
FUNDS							
Unrestricted funds	20			361,324	378,835	368,855	399,020
Restricted funds				<u>439,469</u>	<u>455,981</u>	<u>439,469</u>	<u>455,981</u>
				<u>800,793</u>	<u>834,816</u>	<u>808,324</u>	<u>855,001</u>
TOTAL FUNDS							

The notes form part of these financial statements

ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

CONSOLIDATED BALANCE SHEET - continued
31 DECEMBER 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P. Bengner - Trustee

ALIVE CHURCH LINCOLN

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

	Notes	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Cash flows from operating activities			
Cash generated from operations	1	52,550	222,180
Tax paid		<u>(112)</u>	<u>(14,917)</u>
Net cash provided by operating activities		<u>52,438</u>	<u>207,263</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(60,825)</u>	<u>(44,954)</u>
Net cash used in investing activities		<u>(60,825)</u>	<u>(44,954)</u>
Cash flows from financing activities			
New loans in year		-	74,000
Loan repayments in year		(45,055)	(15,481)
Interest		<u>17,975</u>	<u>10,763</u>
Net cash (used in)/provided by financing activities		<u>(27,080)</u>	<u>69,282</u>
Change in cash and cash equivalents in the reporting period			
		(35,467)	231,591
Cash and cash equivalents at the beginning of the reporting period		<u>679,649</u>	<u>448,058</u>
Cash and cash equivalents at the end of the reporting period		<u>644,182</u>	<u>679,649</u>

The notes form part of these financial statements

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(34,023)	121,130
Adjustments for:		
Depreciation charges	74,528	44,585
Loss on disposal of fixed assets	427	-
Decrease in debtors	15,607	31,089
(Decrease)/increase in creditors	<u>(3,989)</u>	<u>25,376</u>
Net cash provided by operations	<u>52,550</u>	<u>222,180</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>679,649</u>	<u>(35,467)</u>	<u>644,182</u>
	<u>679,649</u>	<u>(35,467)</u>	<u>644,182</u>
Debt			
Debts falling due within 1 year	(16,794)	(3,249)	(20,043)
Debts falling due after 1 year	<u>(248,398)</u>	<u>30,329</u>	<u>(218,069)</u>
	<u>(265,192)</u>	<u>27,080</u>	<u>(238,112)</u>
Total	<u>414,457</u>	<u>(8,387)</u>	<u>406,070</u>

The notes form part of these financial statements

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements **Group Financial Statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. The statement of financial activity for the charity has not been included separately as the charity has taken advantage of exemptions in section 408 of the companies act 2006.

The results in the charity itself was a follows

	2022	2021
surplus/(deficit)	(£46,677)	£140,898

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight Line
Fixtures and fittings - 20% Straight Line
Computer equipment - 20% Straight Line
Motor vehicles - 20% Straight Line

Depreciation is not provided on the original Freehold Property at Newland however property alterations in relation to the courtyard development and other improvements have been depreciated at 10% Straight Line. The Trustees consider that its estimated useful life together with its residual value of the original Freehold Property is such that depreciation is immaterial.

The Grantham property is being depreciated at 2% Straight Line, as its useful life is estimated at 50 years. No further major components have been identified in the original cost of the Grantham property that would be material even if combined. Any improvements made to the Grantham property at purchase and since are depreciated at 10% Straight Line.

Fixed assets are not capitalised if they cost less than £500.

Taxation

The group is exempt from corporation tax on its charitable activities. Any Trading profits generated in Alive Enterprises that are not gifted to Alive church are chargeable to corporation tax.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	PERIOD	YEAR ENDED
	1.7.21 TO 31.12.22	30.6.21
	£	£
Gifts and donations	<u>1,584,869</u>	<u>1,018,672</u>

3. OTHER TRADING ACTIVITIES

	PERIOD	YEAR ENDED
	1.7.21 TO 31.12.22	30.6.21
	£	£
Catering	9,993	185
Hire of facilities	40,901	1,247
Room hire	380	125
Rental income	7,500	3,750
Media income	16,061	35,890
Wedding income	<u>1,358</u>	-
	<u>76,193</u>	<u>41,197</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	PERIOD	YEAR ENDED
	1.7.21 TO 31.12.22	30.6.21
	Direct Charitable Activities £	Total activities £
Charitable activities	52,965	13,574
Grants	<u>7,386</u>	<u>62,818</u>
	<u>60,351</u>	<u>76,392</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
	£	£
National Heritage	992	(6,674)
Ground Level	2,213	37,727
Stewardship Funding	-	31,765
Kickstarter	<u>4,181</u>	<u>-</u>
	<u>7,386</u>	<u>62,818</u>

5. RAISING FUNDS

Other trading activities

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
	£	£
Purchases	11,357	5,932
Staff costs	24,338	56,113
Telephone	61	344
Post and stationery	1,056	33
Advertising	1,252	-
Insurance	687	421
Repairs and renewals	144	88
Travel	29	738
Sundries	279	458
Equipment leasing	15,163	11,599
Bank charges	731	123
Credit card charges	49	234
Bank loan interest	765	523
Loss on sale of assets	<u>427</u>	<u>-</u>
	<u>56,338</u>	<u>76,606</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Direct Charitable Activities	<u>1,302,513</u>	<u>127,352</u>	<u>275,747</u>	<u>1,705,612</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

7. GRANTS PAYABLE

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Direct Charitable Activities	<u>127,352</u>	<u>79,192</u>

The total grants paid to institutions during the period was as follows:

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Ground Level	25,200	16,800
Other Institutions	850	4,772
Betel Britain	12,000	-
Acts Trust	66,300	46,650
The Bridge Church	2,000	-
The Tear fund/ Cambodia Partnership	4,083	10,000
Compassion UK Wymondham	504	346
Christians Against Poverty	-	500
Butterflies	5,031	124
The Shed	345	-
Ritsona Camp	650	-
Open Doors	7,000	-
	<u>123,963</u>	<u>79,192</u>

The total grants paid to individuals during the period was as follows:

	PERIOD 1.7.21 TO 31.12.22 £	YEAR ENDED 30.6.21 £
Other Individuals	<u>3,389</u>	<u>-</u>

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Direct Charitable Activities	<u>255,286</u>	<u>20,461</u>	<u>275,747</u>

ALIVE CHURCH LINCOLN

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
	£	£
Auditors' remuneration	3,500	3,500
Auditors' remuneration for non audit work	15,738	11,114
Depreciation - owned assets	74,528	44,585
Deficit on disposal of fixed assets	<u>427</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
	£	£
Trustees' salaries	68,761	45,541
Trustees' social security	<u>5,980</u>	<u>3,858</u>
	<u>74,741</u>	<u>49,399</u>

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

	£	£	30.06.2022 £	30.06.2021 £
Trustees' salaries	36,243	32,518	68,761	45,541
Trustees' social security	<u>3,257</u>	<u>2,723</u>	<u>5,980</u>	<u>3,858</u>
	<u>39,500</u>	<u>35,241</u>	<u>74,741</u>	<u>49,499</u>

All Trustees salaries relate to employment services provided and are not remuneration for services as Trustees.

Included in wages is, £1,000 (2021 - £1,000) paid to P B Services for P Bengner consultancy fees and £33,706 (2021 - £22,470) paid to S B Training and Consultancy for S Bell consultancy fees.

Dave Bell son of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £24,571 (2021 - £16,261).

Sarah Bell daughter in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £7,462 (2021 - £7,425).

Glen Ross son in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £57,020 (2021- £37,032).

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 30 June 2021.

ALIVE CHURCH LINCOLN

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

11. STAFF COSTS

Key management remuneration paid to key management during the year amounts to £340,543 (2021 - £224,691)

The average monthly number of employees during the period was as follows:

	PERIOD 1.7.21 TO 31.12.22	YEAR ENDED 30.6.21
Staff	<u>43</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	752,576	266,096	1,018,672
Charitable activities			
Direct Charitable Activities	6,956	69,436	76,392
Other trading activities	41,197	-	41,197
Other income	<u>123,768</u>	<u>-</u>	<u>123,768</u>
Total	<u>924,497</u>	<u>335,532</u>	<u>1,260,029</u>
EXPENDITURE ON			
Raising funds	76,606	-	76,606
Charitable activities			
Direct Charitable Activities	<u>848,215</u>	<u>214,078</u>	<u>1,062,293</u>
Total	<u>924,821</u>	<u>214,078</u>	<u>1,138,899</u>
NET INCOME/(EXPENDITURE)	(324)	121,454	121,130
Transfers between funds	<u>86,016</u>	<u>(86,016)</u>	<u>-</u>
Net movement in funds	85,692	35,438	121,130
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>293,143</u>	<u>420,543</u>	<u>713,686</u>
TOTAL FUNDS CARRIED FORWARD	<u>378,835</u>	<u>455,981</u>	<u>834,816</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2021	1,036,750	312,237	157,443
Additions	15,017	41,728	-
Disposals	-	-	(700)
At 31 December 2022	<u>1,051,767</u>	<u>353,965</u>	<u>156,743</u>
DEPRECIATION			
At 1 July 2021	704,584	253,944	142,962
Charge for year	22,523	35,435	8,355
Eliminated on disposal	-	-	(273)
At 31 December 2022	<u>727,107</u>	<u>289,379</u>	<u>151,044</u>
NET BOOK VALUE			
At 31 December 2022	<u>324,660</u>	<u>64,586</u>	<u>5,699</u>
At 30 June 2021	<u>332,166</u>	<u>58,293</u>	<u>14,481</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2021	12,428	75,232	1,594,090
Additions	-	4,080	60,825
Disposals	-	(5,176)	(5,876)
At 31 December 2022	<u>12,428</u>	<u>74,136</u>	<u>1,649,039</u>
DEPRECIATION			
At 1 July 2021	10,445	60,159	1,172,094
Charge for year	1,050	7,165	74,528
Eliminated on disposal	-	(5,176)	(5,449)
At 31 December 2022	<u>11,495</u>	<u>62,148</u>	<u>1,241,173</u>
NET BOOK VALUE			
At 31 December 2022	<u>933</u>	<u>11,988</u>	<u>407,866</u>
At 30 June 2021	<u>1,983</u>	<u>15,073</u>	<u>421,996</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	30.6.21
	£	£
Trade debtors	6,305	10,188
Other debtors	6,338	18,062
Tax	<u>34,633</u>	<u>34,521</u>
	<u>47,276</u>	<u>62,771</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	30.6.21
	£	£
Bank loans and overdrafts (see note 17)	20,043	16,794
Trade creditors	7,738	147
Social security and other taxes	10,849	11,934
Other creditors	<u>41,832</u>	<u>52,327</u>
	<u>80,462</u>	<u>81,202</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.22	30.6.21
	£	£
Bank loans (see note 17)	<u>218,069</u>	<u>248,398</u>
17. LOANS		
An analysis of the maturity of loans is given below:		
	31.12.22	30.6.21
	£	£
Amounts falling due within one year on demand:		
Bounce back loan	14,800	11,701
Grantham Loan account	<u>5,243</u>	<u>5,093</u>
	<u>20,043</u>	<u>16,794</u>
Amounts falling due between two and five years:		
Building Loan account	39,546	59,681
Grantham Loan account	<u>24,412</u>	<u>23,410</u>
	<u>63,958</u>	<u>83,091</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	154,111	2,618
Grantham loan account	-	162,689
	<u>154,111</u>	<u>165,307</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	30.6.21
	£	£
Within one year	25,583	19,334
Between one and five years	<u>2,617</u>	<u>26,468</u>
	<u>28,200</u>	<u>45,802</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	30.6.21
	£	£
Bank Loans	<u>183,766</u>	<u>19,192</u>

A debenture with a fixed and floating charge over all of the company's assets is in place for a loan repaid in the year ended 30 June 2016.

A further bank loan is secured by a first legal charge dated 14th September 2012 over St Peters Hall, Grantham and a legal charged dated 30th June 2011 over 11/13 Newland, Lincoln. The amount payable at 31 December 2022 was £183,766 (30 June 2021: £191,192).

20. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	378,835	(94,921)	77,410	361,324
Restricted funds				
Building	359,594	61,960	(75,611)	345,943
Other	-	900	-	900
Missions Fund	<u>96,387</u>	<u>(1,962)</u>	<u>(1,799)</u>	<u>92,626</u>
	<u>455,981</u>	<u>60,898</u>	<u>(77,410)</u>	<u>439,469</u>
TOTAL FUNDS	<u>834,816</u>	<u>(34,023)</u>	<u>-</u>	<u>800,793</u>

ALIVE CHURCH LINCOLN

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,324,441	(1,419,362)	(94,921)
Restricted funds			
Building	223,074	(161,114)	61,960
Other	6,394	(5,494)	900
Missions Fund	<u>174,018</u>	<u>(175,980)</u>	<u>(1,962)</u>
	<u>403,486</u>	<u>(342,588)</u>	<u>60,898</u>
TOTAL FUNDS	<u>1,727,927</u>	<u>(1,761,950)</u>	<u>(34,023)</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	293,143	(324)	86,016	378,835
Restricted funds				
Building	400,168	45,142	(85,716)	359,594
Other	650	(650)	-	-
Missions Fund	<u>19,725</u>	<u>76,962</u>	<u>(300)</u>	<u>96,387</u>
	<u>420,543</u>	<u>121,454</u>	<u>(86,016)</u>	<u>455,981</u>
TOTAL FUNDS	<u>713,686</u>	<u>121,130</u>	<u>-</u>	<u>834,816</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	924,497	(924,821)	(324)
Restricted funds			
Building	161,513	(116,371)	45,142
Other	-	(650)	(650)
Missions Fund	<u>174,019</u>	<u>(97,057)</u>	<u>76,962</u>
	<u>335,532</u>	<u>(214,078)</u>	<u>121,454</u>
TOTAL FUNDS	<u>1,260,029</u>	<u>(1,138,899)</u>	<u>121,130</u>

Included in the building fund are offerings and donations specifically to meet costs to maintain and finance the building.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

20. MOVEMENT IN FUNDS - continued

The Missions fund are offerings and donations collected for Missions work in majority through the make a difference campaign.

Also included within the Missions fund is £21,056 unspent at 30th June 2021 from a Stewardship grant for Missionary work at the Gainsborough location. The grant was all spent at 31st December 2022.

Other restricted funds include offerings and donations specifically to be paid out in grants to specific institutions and individuals.

Transfers between funds

Transfers from the Rise & Build fund to the general fund are in relation to building loan repayments of £23,222 during the period.

A transfer between the Rise & Build fund and the general fund of £52,389 and between the Missions fund and the general fund of £1799 has been made as fixed assets recognised within the Rise & Build fund have been reclassified, as the restrictions on the funding were met at the point the assets were purchased.

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution scheme. The amount charged to the Statement Of Financial Activities during the year was £26,754 (2021 - £19,624).

There was pension amounts outstanding at the 31st December 2022 totalling £2,412 (30th June 2021 - £2,606).

22. OTHER FINANCIAL COMMITMENTS

The following 2022/23 giving commitment balances were outstanding at 31 December 2022 -

Acts Trust	£32,000
Open Doors	£5,000
Ground Level	£5,000

23. RELATED PARTY DISCLOSURES

ACTS Trust is a company limited by guarantee associated with the church which undertakes community based charitable projects for the charity. Grants were awarded in the period to ACTS Trust amounting to £66,300 (2021- £46,650). Funding was received during the period for Youth projects of £NIL from ACTS Trust. Amounts due from/(to) ACTS Trust at the balance sheet date amounted to £1,167 (2021- £41).

Room Hire was provided during the period at an estimated value of £7,735 to Dave Bell to provide training in line with the Charity's objects. This is on the agreed basis that the Church will benefit from this training to a value of at least the room hire provided.

Total donations from Trustees during the period amounted to £27,529 (2021- £18,438).

24. POST BALANCE SHEET EVENTS

The Church is planning to purchase a building in the South of Lincoln which will be financed with a combination of mortgage and Rise and Build Funds. The current proposed building acquisition is dependent on approval of planning for a change in use of the building.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

25. SUBSIDIARY COMPANY

The charity owns 100% of the share capital of its subsidiary undertaking, Alive Enterprises Ltd (registered in England and Wales 05903893) which are included in the consolidated financial statements. The results are detailed below.

Registered Office

Alive Church
Newland
Lincoln
LN1 1XG

	£2022	£2021
Turnover	68,333	44,436
Cost of Sales	<u>36,155</u>	<u>62,045</u>
Gross profit/(loss)	32,178	(17,609)
Administrative expenses	23,871	18,014
Government grants	4,347	13,482
Other Income	-	<u>2,373</u>
Profit/(loss) on ordinary activities	<u>12,654</u>	<u>(19,768)</u>
Gift to charity	-	-
Net profit/(loss)	<u>12,654</u>	<u>19,768</u>

Aggregate of assets, liabilities and funds were		
Assets	18,367	26,628
Liabilities	<u>(25,897)</u>	<u>(46,812)</u>
Funds including £1 of issued ordinary share capital	<u>(7,530)</u>	<u>(20,184)</u>

ALIVE CHURCH LINCOLN

England & Wales - Charity number 1140435

Accounts

REGISTERED COMPANY NUMBER: 07494717 (England and Wales)
REGISTERED CHARITY NUMBER: 1140435

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021
FOR
ALIVE CHURCH LINCOLN

ALIVE CHURCH LINCOLN

CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Consolidated Statement of Financial Activities	11
Consolidated Balance Sheet	12
Consolidated Cash Flow Statement	13
Notes to the Consolidated Cash Flow Statement	14
Notes to the Consolidated Financial Statements	15 to 25

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects contained in the Memorandum of articles for Alive Church Lincoln are as follows:

- The advance of the Christian faith
- The relief of persons who are in need, hardship, distress or who are aged or sick.
- The advancement of education in accordance with Christian principles

Social investments

There are no restrictions on the charity's power to invest. However the Trustees do not consider it to be in line with the objectives of the charity to be investing funds at this time.

The charity's objects and principal activities are the advancement of the Christian faith in accordance with the Memorandum and Articles, the worship of God in the county of Lincolnshire and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles, the pastoral care of Christian people, the printing and distribution of the Bible and Christian literature and the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishment for the general education of children or adults on the basis of such Christian principles.

Grantmaking

Grants are given to relating groups and individuals who are involved in missions work both in the UK and overseas. The Trustees delegate responsibility for decisions made on grants made to the Vision Core Team who meet monthly. Two of the Trustees are also members of this Team. A report is made to the Trustees twice per year.

Volunteers

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Training

Alive Church continued its programme of leadership training through the Leadership Vision Nights and location led leadership training.

Alive Church is now in its fourth year of operating its leadership training school which started in September 2018. This part-time academy equips future leaders in their personal, spiritual and leadership development. From September 2021 - June 2022 13 students were enrolled on the course.

The training school will have an annual review in April 2022 with the Vision Core Team to look at future potential and future sustainability.

Weekend Services

Alive Church holds nine services across its seven locations. During the year due to the pandemic from March 2020 onwards, Alive Church broadcast one online Sunday service for the Church. For the future the Alive Church structure will be broken down into communities across the Church to facilitate smaller numbers for gatherings after the pandemic restrictions.

Multi-Site

Due to the virus control measures undertaken, the full operation of Alive Church kept online during 2020. From April 2021 we operated Sunday services for gatherings which took place with strict COVID secure guidelines. This enabled some locations to meet in smaller groups socially distanced for 1 hour services.

We decided to operate as locations with communities so that we could pastorally care for the Church in that season. Locations contained communities totalling 120 people maximum and then would multiple to another community as they grow.

The Alive Church continues to operate as follows:

Lincoln Central - 4 Communities
Lincoln North (New Location) - 2 Communities
Lincoln South (previously Hykeham) - 3 Communities
Grantham - 2 Communities from May 2021
Newark - 1 Community
Wymondham - 1 Community
Wymondham - 1 Community
Gainsborough - 1 Community

Communities operated as before in 5 core areas and Alive still has an online service/community each week.

1. Sunday Services
2. Life Groups
3. Youth and Kids Ministries
4. Prayer
5. Love Your Neighbour - Get help, Give Help and Donate

Our Response Plan and Phased return plans were published on our website.

All donors were and continue to be given clear giving pathways through electronic means and standing orders

Christmas and Easter

The Christmas and Easter services were broadcast online due to the government pandemic restrictions.

Connect Groups

Members and attendees of Alive have a small group system operating mid-week for pastoral care, discipleship, bible study, prayer, and local mission. Over 600 are registered as participants of connect groups. When the government lockdowns were in place, the Church held small groups online using zoom software.

Youth

The Alive youth meetings continued during the year. When the government lockdowns were in place, the youth broadcast services online and held small groups online using zoom software.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

ONE EVENT

Members of Alive church joined in on the online broadcast of the ONE event held on the Lincolnshire Showground. Some of the Church members volunteered to help on the worship team and technical aspects of the event.

Students

The student congregation at Alive continued to meet at the Alive Church Lincoln. Their meetings averaged around 60 in attendance during the year. When the government lockdowns were in place, the students held small groups online using zoom software.

Acts Trust

The Community Charity set up by Alive Church continued to grow and expand. The activities related to ACTS (ACTS oversees the activities on behalf of the Church effectively) include Foodbank, which is a foodstore that feeds struggling low-income families, Restore projects that help people build capacity, CAP centre and CAP job club helping people struggling with debt management and gaining suitable employment.

ACTS Trust also runs the Energize scheme for young people which gives them experience of working with young people in schools and summer scheme setting. Part of their programme is a study track taught by the pastors of Alive Church.

Alive Enterprises

The Limited Company that provides services for and on behalf of Alive Church as a social enterprise continued to oversee the running of Alive Church's conferencing, media and conference catering. Due to the government lockdown, the media department became the main focus of Alive Enterprises.

Baptism

Baptisms did not take place during this year due to the government lockdowns because of the global pandemic.

PUBLIC BENEFIT

The trustees consider that the activities undertaken by Alive Church provide a public benefit to those who are members of the fellowship and those in the wider community of Lincolnshire and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

Weekend Services

Alive Church holds weekend services across eight locations, Lincoln Central, Lincoln North, Lincoln South, Scunthorpe, Grantham, Gainsborough, Wymondham and Newark. These are for the purpose of Public Worship and the Proclamation of the Christian faith.

Marriage and Funerals

Alive Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Foodbank etc.

Alive Church has several activities that are focussed upon relieving hardship and meeting needs. We currently run a Restore Centre that signposts needy and vulnerable people to places within our own organisation and external organisations where they can receive help. Foodbank is a food store from which we provide food parcels for families in need. We have seen the demand for this grow during the period.

Pastoral Care

Primarily through its connect group system (small groups that meet in homes) but also through the availability of staff pastors Alive Church is able to provide pastoral care and support for people within the community.

Volunteers

Alive Church provides numerous opportunities for people to volunteer both within the life of the Church and its community activities. In 2020/21 these opportunities were limited due to the government restrictions on gathering. Support was given to various community projects throughout the year with some volunteers helping at food banks and distributing food parcels in their locality.

Youth and Children

Alive Church has a number of young people (over 150) and children (over 150) that are involved in its provision for them. Through the year - provision was given for online materials to be used for both the youth and kids work across Alive. There were downloadable resources and videos available to watch. Youth and Kids leaders also provided services on line to keep up with remote ongoing pastoral care.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

Legacy

Alive Church has a thriving community of aged people who meet occasionally for a meal then an age-related service.

FINANCIAL REVIEW

Reserves policy

The accounts show Income of £1,260,029 (2020 - £1,346,413) and outgoings of £1,138,899 (2020 - £1,251,060). The free reserves at 30 June 2021 stood at £274,862 (2020- £137,045). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers.

The financial position of the church remains sound showing Income of £1,206,582 (2020- £1,283,023) and outgoings of £1,065,954 (2020- £1,188,564). The free reserves at 30 June 2021 stood at £295,047 (2020- £137,462).

The financial position of Alive Enterprises Limited is considered to be satisfactory, and with the implementation of planned business improvements the financial position is considered to be sound, showing Income of £60,291 (2020- £64,837) and outgoings of £80,059 (2020-£63,943). The reserves at 30 June 2020 stood at (£20,185) (2020- (£416)).

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from freewill offerings which are received on a weekly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves amount to one month's running costs.

Going concern

The accounts have been prepared on a going concern basis. The Trustees have assessed that the Charity is a going concern as despite the impact of Covid-19 the charity expects to generate income and have reserves that enables it to operate for at least a period of twelve months.

Management and Trustees monitor free reserves closely on an ongoing basis and are continuously looking at alternative ways to operate and keep costs to a minimum.

Although weekly donations have reduced Alive Church has managed to reduce costs accordingly and is continuing to receive a significant support from its donors.

The directors have assessed that Alive Enterprises Limited is a going concern as despite the impact of Covid-19 the company expects to generate conference income, which alongside its current cash reserves can enable it to operate for at least a period of twelve months.

Now that the national lockdown measures have been lifted for 2021, Alive Enterprises is focusing mainly on the conference hire of the buildings and the catering. This forecast income from conference hire will enable Alive Enterprises to cover its costs and also give back a surplus to Alive Church each year.

The media department has moved into Alive Church which allows Alive Enterprises to focus on their assets and look at other income streams that would be possible for the company.

The current projection of £7,000 is based on a reserved income target for venue hire and external income.

The Trustees of Alive Church are committed to supporting Alive Enterprises over the next 12 months, if necessary, however Alive Enterprises is currently in a strong position going into the years ahead.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

FUTURE PLANS

After the government restrictions were lifted, Alive Church have now got back to full gatherings for the Church in person. We are continuing to meet in groups of 120 to enable a phased return for people who have been isolating and so that we can pastorally care for each Church member.

The Leadership structure will continue to be remodelled as we grow. We have a vision to be a church of 5,000 Sunday Attendees before 2025 and therefore our staffing and leadership structure will change to facilitate this. Alive Church is constantly looking to raise up new leaders and plans to identify areas for possible new locations in the future. This will happen once we know the approximate number of people attending our Church since the pandemic, the Vision Core Team can then plan for this in the future.

Now that restrictions have been lifted in England, Alive Church is starting to look at each location partaking in a discovery course. This course is in liaison with Acts Trust and identifies the need in each location's community. From the discovery course Locations can see what needs can be met with the resources available. This means that we have a structure to slowly build back community projects that have a greater impact.

We will also be hosting conferences such as the Men's conference titled Astonished, a worship conference titled Encounter and a Women's conference titled the Gathering.

Ground Level Network are running a new event at the Newark Showground in the summer titled Awaken which Alive Church has set as the event which all members can attend and camp within a certain area dedicated to Alive Church. This will help in bringing the whole Church together in one place which we haven't managed to do due to the pandemic.

Trinity Broadcasting Network (TBN) have also approached Alive Church to broadcast a 12 week service each Sunday at 5.30pm. This will replace the Sunday morning service that Alive broadcasts and be a great tool for Alive to reach people outside of the Church due to the television station being available in 97% of the UK's homes.

Alive Church has established a different partnerships for funding from the Make a Difference offering with Open Door for three years as the Tearfund contract ended in September 2021.

Our ability to fundraise

Above the funds raised from our committed donors, Alive Church continues to apply for grants and funds.

The Rise and Build income for Gainsborough and Alive Lincoln North will again be used as seed funding for the new locations.

Staff, volunteers and beneficiaries and the implications for the charity's operations and activities for the coming year

Alive Church will continue to allow part homeworking for our staff members during our return. This is in agreement with staff's line managers and is communicated across the staffing team.

Alive Church have developed a phased return plan actioned from April 11th, 2021 for services gathering.

How the financial and operational effects of the virus and the control measures relating to the virus are affecting the principal risks and uncertainties facing the charity during the reporting period.

Alive Church has seen a maintaining of its Standing Order giving over 2021. The new financial model has also ensured that reserves are increased and savings are obtained throughout the year

Impact on the charity's reserves policy, level of reserves and any change to designated funds set aside for future commitments

Alive Church has set budgets for 2021/2022 and are confident that we are in the process of creating a larger reserve amount for future operations of the Church. During this last year Alive Church will have increased free reserves to 132,500 from 112,500 This is in addition to free reserves maintained to cover 3 months salaries of Circa £80,000.

The likely impact of the virus control measures and potential duration of the control measures on the future aims and activities of the charity

The future aims of the charity remain unchanged for the future. During 2021 as we have gathered more in services, we have seen an increase in weekly income.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The impact of the virus-related control measures on any wider network of which the charity is a part and how this affects the charity's operations

There is currently no impact on Alive Church with regards to the Ground Level Network. Alive Church Vision Core Team will continue to annually assess the funding that is given to Ground Level Network in June 2022 once decisions have been made about the Make a Difference funding for the Ground Level new event titled "Awaken".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Alive Church seeks the appointment of new Trustees from within the church. It seeks to identify those considered suitable to provide a balance of skills and strengths.

Decision making

The Trustees make decisions in regard to annual budget setting, staffing of senior positions, salary scales, annual pay reviews.

Modupe Olakunle-Olabode oversees salary reviews on an annual basis.

Annual pay reviews are suggested to Trustees by The Executive Team, the decision to implement is taken by the Trustees. Annual pay increases are suggested in-line with inflation.

The Vision Core Team is comprised of;

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell

Decisions related to the vision of the church are delegated to Vision Core Team by the Trustees. The VCT make decisions in regard to new locations, new programs / activities. Decisions regarding new staff members are made at budget setting time. Department leaders make recommendations in-line with their annual budget and Vision Core Team make the decision in regard to any new recruitments.

From September 2020, The Executive Team is comprised of;

Howard Williams
Glen Ross
Simon Nicoll
Emily Podbury
Jemma Collins

The Trustees delegate decisions in regard to the daily operation of the church to the Executive Team. The Executive Team make decisions in relation to monthly budgets, day to day management staff (HR), buildings and health and safety.

Induction and training of new trustees

All Trustees are already familiar with the practical work of the charity. On appointment, Trustees are informed of their obligations and the main documents which set out the operational framework of the charity.

Related parties

The charity has a trading subsidiary Alive Enterprises Limited which undertakes trading activities on behalf of Alive Church Lincoln and donates its taxable profits to the charity.

ACTS trust is also a company limited by guarantee and undertakes community based projects for the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07494717 (England and Wales)

Registered Charity number
1140435

Registered office
Newland
LINCOLN
LN1 1XG

Trustees
S. A. Campbell
Mrs I L Bell
S. Bell
P. Benger
Miss L. Norris
Mrs. M. O. Olakunle-Olabode

Company Secretary
P. Benger

Auditors
Smethurst & Co LLP
Statutory Auditors
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers
Virgin Money
11 Smithy Row
NOTTINGHAM
NG1 3EJ

Solicitors
Andrew & Co.,
1 Flavian Road
Nettleham Road
LINCOLN,
LN2 4GR

Lawson Lewis Blakers
11 Hyde Gardens
EASTBOURNE
East Sussex
BN21 4PP

Key management
Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Glen Ross
Simon Nicoll

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Consolidated Alive Church Lincoln for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
P. Bengner - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

Opinion

We have audited the Consolidated financial statements of Alive Church Lincoln (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk-based approach to identify fraud and irregularity including those in relation to revenue recognition, particularly offerings and donations and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as depreciation and support costs.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

There are inherent limitations in the audit procedures described above and the further removed laws and regulations are from the financial transactions, the less likely we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

ALIVE CHURCH LINCOLN

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	752,576	266,096	1,018,672	1,115,759
Charitable activities					
Direct Charitable Activities	4	6,956	69,436	76,392	100,992
Other trading activities	3	41,197	-	41,197	66,105
Other income		<u>123,768</u>	<u>-</u>	<u>123,768</u>	<u>63,557</u>
Total		924,497	335,532	1,260,029	1,346,413
EXPENDITURE ON					
Raising funds	5	76,606	-	76,606	60,007
Charitable activities					
Direct Charitable Activities	6	848,215	214,078	1,062,293	1,191,053
Total		<u>924,821</u>	<u>214,078</u>	<u>1,138,899</u>	<u>1,251,060</u>
NET INCOME/(EXPENDITURE)		(324)	121,454	121,130	95,353
Transfers between funds	21	<u>86,016</u>	<u>(86,016)</u>	<u>-</u>	<u>-</u>
Net movement in funds		85,692	35,438	121,130	95,353
RECONCILIATION OF FUNDS					
Total funds brought forward		293,143	420,543	713,686	618,333
TOTAL FUNDS CARRIED FORWARD		<u>378,835</u>	<u>455,981</u>	<u>834,816</u>	<u>713,686</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

CONSOLIDATED BALANCE SHEET
30 JUNE 2021

			30.6.21	30.6.20	30.6.21	30.6.20	
	Notes	Unrestricted funds	Restricted funds	Consolidated Total funds	Consolidated Total funds	Total funds	Total funds
		£	£	£	£	£	£
FIXED ASSETS							
Tangible assets	14	421,996	-	421,996	421,627	415,699	416,395
Investments		-	-	-	-	1	1
		<u>421,996</u>	<u>-</u>	<u>421,996</u>	<u>421,627</u>	<u>415,700</u>	<u>416,396</u>
CURRENT ASSETS							
Stocks	15						
Debtors	16	51,443	11,328	62,771	78,943	71,982	82,042
Cash at bank and in hand		220,570	459,079	679,649	448,058	668,423	446,049
		<u>272,013</u>	<u>470,407</u>	<u>742,420</u>	<u>527,001</u>	<u>740,405</u>	<u>528,091</u>
CREDITORS							
Amounts falling due within one year	17	-66776	-14426	-81202	-43,858	-72911	-39300
		<u>205,237</u>	<u>455,981</u>	<u>661,218</u>	<u>483,143</u>	<u>667,494</u>	<u>488,791</u>
NET CURRENT ASSETS/(LIABILITIES)							
		<u>627,233</u>	<u>455,981</u>	<u>1,083,214</u>	<u>904,770</u>	<u>1,083,194</u>	<u>905,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES							
CREDITORS							
Amounts falling due after more than one year	18	-248398		-248398	-191084	-228193	-191084
		<u>378,835</u>	<u>455,981</u>	<u>834,816</u>	<u>713,686</u>	<u>855,001</u>	<u>714,103</u>
NET ASSETS							
FUNDS							
Unrestricted funds	21			378,205	293,143	399,020	313,285
Restricted funds				<u>455,981</u>	<u>420,543</u>	<u>455,981</u>	<u>400,818</u>
TOTAL FUNDS				<u>834,186</u>	<u>713,686</u>	<u>855,001</u>	<u>714,103</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P. Bengier - Trustee

The notes form part of these financial statements

ALIVE CHURCH LINCOLN
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	30.6.21 £	30.6.20 £
Cash flows from operating activities			
Cash generated from operations	1	222,180	132,055
Tax paid		<u>(14,917)</u>	<u>8,534</u>
Net cash provided by operating activities		<u>207,263</u>	<u>140,589</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(44,954)</u>	<u>(47,330)</u>
Net cash used in investing activities		<u>(44,954)</u>	<u>(47,330)</u>
Cash flows from financing activities			
New loans in year		74,000	-
Loan repayments in year		(15,481)	(15,481)
Interest		<u>10,763</u>	<u>11,038</u>
Net cash provided by/(used in) financing activities		<u>69,282</u>	<u>(4,443)</u>
Change in cash and cash equivalents in the reporting period			
		231,591	88,816
Cash and cash equivalents at the beginning of the reporting period		<u>448,058</u>	<u>359,242</u>
Cash and cash equivalents at the end of the reporting period		<u>679,649</u>	<u>448,058</u>

The notes form part of these financial statements

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		30.6.21	30.6.20
		£	£
Net income for the reporting period (as per the Statement of Financial Activities)		121,130	95,353
Adjustments for:			
Depreciation charges		44,585	79,752
Decrease in stocks		-	1,704
Decrease/(increase) in debtors		31,089	(37,421)
Increase/(decrease) in creditors		<u>25,376</u>	<u>(7,333)</u>
Net cash provided by operations		<u>222,180</u>	<u>132,055</u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.7.20	Cash flow	At 30.6.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>448,058</u>	<u>231,591</u>	<u>679,649</u>
	<u>448,058</u>	<u>231,591</u>	<u>679,649</u>
Debt			
Debts falling due within 1 year	(4,826)	(11,968)	(16,794)
Debts falling due after 1 year	<u>(191,084)</u>	<u>(57,314)</u>	<u>(248,398)</u>
	<u>(195,910)</u>	<u>(69,282)</u>	<u>(265,192)</u>
Total	<u>252,148</u>	<u>162,309</u>	<u>414,457</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements **Group Financial Statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. The statement of financial activity for the charity has not been included separately as the charity has taken advantage of exemptions in section 408 of the companies act 2006.

The results in the charity itself was a follows

	2021	2020
surplus/(deficit)	140,898	£94,459

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight Line
Fixtures and fittings - 20% Straight Line
Computer equipment - 20% Straight Line
Motor vehicles - 20% Straight Line

Depreciation is not provided on the original Freehold Property at Newland however property alterations in relation to the courtyard development and other improvements have been depreciated at 10% Straight Line. The Trustees consider that its estimated useful life together with its residual value of the original Freehold Property is such that depreciation is immaterial.

The Grantham property is being depreciated at 2% Straight Line, as its useful life is estimated at 50 years. No further major components have been identified in the original cost of the Grantham property that would be material even if combined. Any improvements made to the Grantham property at purchase and since are depreciated at 10% Straight Line.

Fixed assets are not capitalised if they cost less than £500.

Taxation

The group is exempt from corporation tax on its charitable activities. Any Trading profits generated in Alive Enterprises that are not gifted to Alive church are chargeable to corporation tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.6.21	30.6.20
	£	£
Gifts and donations	<u>1,018,672</u>	<u>1,115,759</u>

3. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Catering	185	13,392
Hire of facilities	1,247	25,682
Room hire	125	4,195
Rental income	3,750	3,750
Media income	35,890	16,761
Wedding income	-	<u>2,325</u>
	<u>41,197</u>	<u>66,105</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	30.6.21	30.6.20
	Direct Charitable Activities	Total activities
	£	£
Charitable activities	13,574	40,042
Grants	<u>62,818</u>	<u>60,950</u>
	<u>76,392</u>	<u>100,992</u>

Grants received, included in the above, are as follows:

	30.6.21	30.6.20
	£	£
City of Lincoln	-	5,000
National Heritage	(6,674)	53,730
Lincolnshire County Council	-	400
LCF Social Justice	-	1,820
Ground Level	37,727	-
Stewardship Funding	<u>31,765</u>	-
	<u>62,818</u>	<u>60,950</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

5. RAISING FUNDS

Other trading activities

	30.6.21	30.6.20
	£	£
Purchases	5,932	19,942
Staff costs	56,113	38,390
Rates and water	-	(1,044)
Telephone	344	-
Post and stationery	33	355
Insurance	421	425
Repairs and renewals	88	372
Travel	738	260
Sundries	458	715
Equipment leasing	11,599	-
Bank charges	123	207
Credit card charges	234	385
Bank loan interest	523	-
	<u>76,606</u>	<u>60,007</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Direct Charitable Activities	<u>781,317</u>	<u>79,192</u>	<u>201,784</u>	<u>1,062,293</u>

7. GRANTS PAYABLE

	30.6.21	30.6.20
	£	£
Direct Charitable Activities	<u>79,192</u>	<u>107,546</u>

The total grants paid to institutions during the year was as follows:

	30.6.21	30.6.20
	£	£
Ground Level	16,800	17,800
Other Institutions	4,772	9,602
Acts Trust	46,650	61,218
The Tear fund/ Cambodia Partnership	10,000	12,246
Compassion UK Wymondham	346	845
Christians Against Poverty	500	2,500
Butterflies	124	-
Ritsona Camp	-	1,025
Community Choir	-	2,310
	<u>79,192</u>	<u>107,546</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Direct Charitable Activities	<u>186,296</u>	<u>15,488</u>	<u>201,784</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21 £	30.6.20 £
Auditors' remuneration	3,500	2,300
Auditors' remuneration for non audit work	11,114	9,593
Depreciation - owned assets	<u>44,585</u>	<u>43,209</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	30.6.21 £	30.6.20 £
Trustees' salaries	45,541	45,541
Trustees' social security	<u>3,858</u>	<u>3,894</u>
	<u>49,399</u>	<u>49,435</u>

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

	£	£	30.06.2021 £	30.06.2020 £
	S.Bell	I. Bell	Total	Total
Trustees' salaries	24,006	21,535	45,541	45,541
Trustees' social security	<u>2,101</u>	<u>1,757</u>	<u>3,858</u>	<u>3,894</u>
	<u>26,107</u>	<u>23,292</u>	<u>49,399</u>	<u>49,435</u>

All Trustees salaries relate to employment services provided and are not remuneration for services as Trustees.

Included in wages is, £1,000 (2020 - £1,000) paid to P B Services for P Benger consultancy fees and £22,470 (2020 - £22,470) paid to S B Training and Consultancy for S Bell consultancy fees.

Dave Bell son of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £16,261 (2020 - £16,279).

Sarah Bell daughter in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £7,425 (2020 - £6,802).

Glen Ross son in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £37,032 (2019- £36,208).

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

11. STAFF COSTS

Key management remuneration paid to key management during the year amounts to £224,691 (2020 - £223,513)

The average monthly number of employees during the year was as follows:

Staff	30.6.21 <u>41</u>	30.6.20 <u>42</u>
-------	----------------------	----------------------

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	838,219	277,540	1,115,759
Charitable activities			
Direct Charitable Activities	34,143	66,849	100,992
Other trading activities	66,105	-	66,105
Other income	<u>63,557</u>	<u>-</u>	<u>63,557</u>
Total	1,002,024	344,389	1,346,413
EXPENDITURE ON			
Raising funds	60,007	-	60,007
Charitable activities			
Direct Charitable Activities	986,500	204,553	1,191,053
Total	<u>1,046,507</u>	<u>204,553</u>	<u>1,251,060</u>
NET INCOME/(EXPENDITURE)	(44,483)	139,836	95,353
Transfers between funds	<u>35,752</u>	<u>(35,752)</u>	<u>-</u>
Net movement in funds	(8,731)	104,084	95,353
RECONCILIATION OF FUNDS			
Total funds brought forward	301,874	316,459	618,333
TOTAL FUNDS CARRIED FORWARD	<u>293,143</u>	<u>420,543</u>	<u>713,686</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

13. PRIOR YEAR ADJUSTMENT

The Missions fund has been reclassified to a restricted fund from a designated fund as offerings and donations are collected for Missions work in majority through the make a difference campaign.

The reclassification has resulted in an increase in restricted funds brought forward of £19,725 and a reduction in unrestricted funds of £19,725 at 1st July 2020.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2020	1,036,750	278,737	157,443
Additions	<u>-</u>	<u>33,500</u>	<u>-</u>
At 30 June 2021	<u>1,036,750</u>	<u>312,237</u>	<u>157,443</u>
DEPRECIATION			
At 1 July 2020	689,568	235,777	136,929
Charge for year	<u>15,016</u>	<u>18,167</u>	<u>6,033</u>
At 30 June 2021	<u>704,584</u>	<u>253,944</u>	<u>142,962</u>
NET BOOK VALUE			
At 30 June 2021	<u>332,166</u>	<u>58,293</u>	<u>14,481</u>
At 30 June 2020	<u>347,182</u>	<u>42,960</u>	<u>20,514</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	12,428	63,778	1,549,136
Additions	<u>-</u>	<u>11,454</u>	<u>44,954</u>
At 30 June 2021	<u>12,428</u>	<u>75,232</u>	<u>1,594,090</u>
DEPRECIATION			
At 1 July 2020	9,150	56,085	1,127,509
Charge for year	<u>1,295</u>	<u>4,074</u>	<u>44,585</u>
At 30 June 2021	<u>10,445</u>	<u>60,159</u>	<u>1,172,094</u>
NET BOOK VALUE			
At 30 June 2021	<u>1,983</u>	<u>15,073</u>	<u>421,996</u>
At 30 June 2020	<u>3,278</u>	<u>7,693</u>	<u>421,627</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.21	30.6.20
	£	£
Trade debtors	10,188	3,489
Other debtors	18,062	55,850
Tax	<u>34,521</u>	<u>19,604</u>
	<u>62,771</u>	<u>78,943</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.21	30.6.20
	£	£
Bank loans and overdrafts (see note 18)	16,794	4,826
Trade creditors	147	1,333
Social security and other taxes	11,934	12,212
Other creditors	<u>52,327</u>	<u>25,487</u>
	<u>81,202</u>	<u>43,858</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.21	30.6.20
	£	£
Bank loans (see note 18)	<u>248,398</u>	<u>191,084</u>
18. LOANS		
An analysis of the maturity of loans is given below:		
	30.6.21	30.6.20
	£	£
Amounts falling due within one year on demand:		
Bounce back loan	11,701	-
Grantham Loan account	<u>5,093</u>	<u>4,826</u>
	<u>16,794</u>	<u>4,826</u>
Amounts falling due between two and five years:		
Building Loan account	59,681	-
Grantham Loan account	<u>23,410</u>	<u>22,187</u>
	<u>83,091</u>	<u>22,187</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	2,618	-
Grantham loan account	162,689	168,897
	<u>165,307</u>	<u>168,897</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.21	30.6.20
	£	£
Within one year	19,334	10,000
Between one and five years	<u>26,468</u>	<u>-</u>
	<u>45,802</u>	<u>10,000</u>

20. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Bank Loans	<u>19,192</u>	<u>-</u>

A debenture with a fixed and floating charge over all of the company's assets is in place for a loan repaid in the year ended 30 June 2016.

A further bank loan is secured by a first legal charge dated 14th September 2012 over St Peters Hall, Grantham and a legal charged dated 30th June 2011 over 11/13 Newland, Lincoln. The amount payable at 30 June 2021 was £191,192 (2020: £195,911).

21. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	293,143	(324)	86,016	378,835
Restricted funds				
Building	400,168	45,142	(85,716)	359,594
Other	650	(650)	-	-
Missions Fund	<u>19,725</u>	<u>76,962</u>	<u>(300)</u>	<u>96,387</u>
	<u>420,543</u>	<u>121,454</u>	<u>(86,016)</u>	<u>455,981</u>
TOTAL FUNDS	<u>713,686</u>	<u>121,130</u>	<u>-</u>	<u>834,816</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	924,497	(924,821)	(324)
Restricted funds			
Building	161,513	(116,371)	45,142
Other	-	(650)	(650)
Missions Fund	<u>174,019</u>	<u>(97,057)</u>	<u>76,962</u>
	<u>335,532</u>	<u>(214,078)</u>	<u>121,454</u>
TOTAL FUNDS	<u>1,260,029</u>	<u>(1,138,899)</u>	<u>121,130</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	301,874	(44,483)	35,752	293,143
Restricted funds				
Building	302,647	133,273	(35,752)	400,168
Other	650	-	-	650
Missions Fund	<u>13,162</u>	<u>6,563</u>	-	<u>19,725</u>
	<u>316,459</u>	<u>139,836</u>	<u>(35,752)</u>	<u>420,543</u>
TOTAL FUNDS	<u>618,333</u>	<u>95,353</u>	-	<u>713,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,002,024	(1,046,507)	(44,483)
Restricted funds			
Building	237,923	(104,650)	133,273
Missions Fund	<u>106,466</u>	<u>(99,903)</u>	<u>6,563</u>
	<u>344,389</u>	<u>(204,553)</u>	<u>139,836</u>
TOTAL FUNDS	<u>1,346,413</u>	<u>(1,251,060)</u>	<u>95,353</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	301,874	(44,807)	121,768	378,835
Restricted funds				
Building	302,647	178,415	(121,468)	359,594
Other	650	(650)	-	-
Missions Fund	<u>13,162</u>	<u>83,525</u>	<u>(300)</u>	<u>96,387</u>
	<u>316,459</u>	<u>261,290</u>	<u>(121,768)</u>	<u>455,981</u>
TOTAL FUNDS	<u>618,333</u>	<u>216,483</u>	-	<u>834,816</u>

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,926,521	(1,971,328)	(44,807)
Restricted funds			
Building	399,436	(221,021)	178,415
Other	-	(650)	(650)
Missions Fund	<u>280,485</u>	<u>(196,960)</u>	<u>83,525</u>
	<u>679,921</u>	<u>(418,631)</u>	<u>261,290</u>
TOTAL FUNDS	<u><u>2,606,442</u></u>	<u><u>(2,389,959)</u></u>	<u><u>216,483</u></u>

Included in the building fund are offerings and donations specifically to meet costs to maintain and finance the building.

Also included within the building fund is £51,304 unspent at 30th June 2020 from National Heritage to undertake essential masonry work to the church and to create an exhibition on the heritage of the church.

The grant was all spent at 30th June 2021. However due to conditions imposed £14,426 was repaid after the balance sheet date.

The Missions fund has been reclassified to a restricted fund from a designated fund as offerings and donations are collected for Missions work in majority through the make a difference campaign.

Also included within the Missions fund is a £31,765 Stewardship grant for Missionary work at the Gainsborough location, £21,056 remained unspent at 30th June 2021.

The Missions fund includes a grant for the Love your neighbour project of £37,727 from the Church Revitalisation Trust, with matched funding from Alive Church received through the missions fund offerings.

Other restricted funds include offerings and donations specifically to be paid out in grants to specific institutions and individuals.

Transfers between funds

Transfers from the Rise & Build fund the general fund are in relation to building loan repayments and the Brayford Suite refurbishments during the year.

Transfers from the Missions fund to the general fund are in relation to the Newark Baptist butterflies.

Transfers from the general fund to the Missions fund are in relation to the emergency fund expenditure.

A transfer between the Rise & Build fund and the general fund of £64,235 has been made as fixed assets recognised within the Rise & Build fund have been reclassified, as the restrictions on the funding were met at the point the assets were purchased.

ALIVE CHURCH LINCOLN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution scheme. The amount charged to the Statement Of Financial Activities during the year was £19,624 (2020 - £20,701).

There was pension amounts outstanding at the 30th June 2021 totalling £2,606 (2020 - £2,888).

23. RELATED PARTY DISCLOSURES

ACTS Trust is a company limited by guarantee associated with the church which undertakes community based charitable projects for the charity. Grants were awarded in the year to ACTS Trust amounting to £46,650 (2020- £61,218). Funding was received during the year for Youth projects of £NIL from ACTS Trust. Amounts due from/(to) ACTS Trust at the balance sheet date amounted to £41 (2020 - £NIL).

Total donations from Trustees during the year amounted to £18,438 (2020 - £13,021).

24. SUBSIDIARY COMPANY

The charity owns 100% of the share capital of its subsidiary undertaking, Alive Enterprises Ltd (registered in England and Wales 05903893) which are included in the consolidated financial statements. The results are detailed below.

Registered Office

Alive Church
Newland
Lincoln
LN1 1XG

	£2021	£2020
Turnover	44,436	59,614
Cost of Sales	<u>62,045</u>	<u>58,450</u>
Gross profit/(loss)	(17,609)	1,164
Administrative expenses	18,014	5,493
Government grants	13,482	5,223
Other Income	<u>2,373</u>	
Profit/(loss) on ordinary activities	(19,768)	894
Gift to charity	-	-
Net profit/(loss)	<u>(19,768)</u>	<u>894</u>
Aggregate of assets, liabilities and funds were		
Assets	26,628	12,920
Liabilities	<u>(46,812)</u>	<u>(13,336)</u>
Funds including £1 of issued ordinary share capital	<u>(20,184)</u>	<u>(416)</u>

ALIVE CHURCH LINCOLN

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	1,018,672	1,115,759
Other trading activities		
Catering	185	13,392
Hire of facilities	1,247	25,682
Room hire	125	4,195
Rental income	3,750	3,750
Media income	35,890	16,761
Wedding income	-	2,325
	<u>41,197</u>	<u>66,105</u>
Charitable activities		
Charitable activities	13,574	40,042
Grants	<u>62,818</u>	<u>60,950</u>
	76,392	100,992
Other income		
Government grants	121,395	63,557
Other income	<u>2,373</u>	<u>-</u>
	<u>123,768</u>	<u>63,557</u>
Total incoming resources	1,260,029	1,346,413
EXPENDITURE		
Other trading activities		
Purchases	5,932	19,942
Wages	54,157	37,208
Pensions	1,956	1,182
Rates and water	-	(1,044)
Telephone	344	-
Post and stationery	33	355
Insurance	421	425
Repairs and renewals	88	372
Travel	738	260
Sundries	458	715
Equipment leasing	11,599	-
Bank charges	123	207
Credit card charges	234	385
Bank loan interest	<u>523</u>	<u>-</u>
	76,606	60,007
Charitable activities		
Trustees' salaries	45,541	45,541
Trustees' social security	3,858	3,894
Wages	336,024	392,008
Social security	20,502	23,138
Pensions	17,668	19,519
Carried forward	423,593	484,100

This page does not form part of the statutory financial statements

ALIVE CHURCH LINCOLN

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	30.6.21	30.6.20
	£	£
Charitable activities		
Brought forward	423,593	484,100
Travel and hospitality	6,704	22,001
Office expenses	12,407	15,105
Finance costs	12,915	12,888
Printing and publicity	1,861	2,117
Departmental costs	63,161	76,483
Equipment expenses	20,492	16,711
Establishment	181,216	150,677
Events and conferencing	4,512	15,641
Other expenses	2,025	688
Training	3,737	3,259
Professional Fees	4,109	7,276
Depreciation of tangible fixed assets	44,585	43,209
Prior period adjustment	-	36,543
Grants to institutions	<u>79,192</u>	<u>107,546</u>
	860,509	994,244
Support costs		
Other		
Wages	168,545	159,602
Social security	10,668	10,728
Establishment costs	<u>7,083</u>	<u>14,062</u>
	186,296	184,392
Governance costs		
Auditors' remuneration	3,500	2,300
Auditors' remuneration for non audit work	11,114	9,593
Trustees' indemnity insurance	<u>874</u>	<u>524</u>
	<u>15,488</u>	<u>12,417</u>
Total resources expended	<u>1,138,899</u>	<u>1,251,060</u>
Net income	<u><u>121,130</u></u>	<u><u>95,353</u></u>

ALIVE CHURCH LINCOLN

England & Wales - Charity number 1140435

Accounts

REGISTERED COMPANY NUMBER: 07494717 (England and Wales)
REGISTERED CHARITY NUMBER: 1140435

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020
FOR
CONSOLIDATED ALIVE CHURCH LINCOLN

CONSOLIDATED ALIVE CHURCH LINCOLN
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 26
Detailed Statement of Financial Activities	27 to 28

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects contained in the Memorandum of articles for Alive Church Lincoln are as follows:

- The advance of the Christian faith
- The relief of persons who are in need, hardship, distress or who are aged or sick.
- The advancement of education in accordance with Christian principles

Social investments

There are no restrictions on the charity's power to invest. However the Trustees do not consider it to be in line with the objectives of the charity to be investing funds at this time.

The charity's objects and principal activities are the advancement of the Christian faith in accordance with the Memorandum and Articles, the worship of God in the county of Lincolnshire and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles, the pastoral care of Christian people, the printing and distribution of the Bible and Christian literature and the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishment for the general education of children or adults on the basis of such Christian principles.

Grantmaking

Grants are given to relating groups and individuals who are involved in missions work both in the UK and overseas. The Trustees delegate responsibility for decisions made on grants made to the Vision Core Team who meet monthly. Two of the Trustees are also members of this Team. A report is made to the Trustees three times a year.

Volunteers

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Training

Alive Church continued its programme of leadership training through the Leadership Vision Nights and location led leadership training.

Alive Church started a 1 year leadership training school in September 2018. This part-time academy equips future leaders in their personal, spiritual and leadership development. From September 2019 - June 2020 16 students were enrolled on the course.

Weekend Services

Alive Church holds nine services across its seven locations.

Multi-Site

Alive Church is one Church in many locations and at this point comprises of the following:

Lincoln
Hykeham
Grantham
Scunthorpe
Norwich
Wyomondham
Newark

Over 1,200 people attend services at these 7 locations on a weekly basis.

Christmas and Easter

Christmas services attracted over 1000 people and Easter 1000 people. These figures are the total attendance over the Christmas and Easter weekends.

Connect Groups

Members and attendees of Alive have a small group system operating mid-week for pastoral care, discipleship, bible study, prayer and local mission. Over 600 are registered as participants of connect groups.

Youth

The Alive youth meetings continued during the year.

ONE EVENT

Members of Alive church provided a large group that served at the ONE event held on the Lincolnshire Showground. They served as speakers, youth workers and leaders, children's workers and leaders, worship team members and leaders, stewards etc.

Students

The student congregation at Alive continued to meet at the Alive Church Lincoln. Their meetings averaged around 100 in attendance during the year.

Acts Trust

The Community Charity set up by Alive Church continued to grow and expand. The activities related to ACTS (ACTS oversees the activities on behalf of the Church effectively) include Foodbank, which is a foodstore that feeds struggling low-income families, Restore projects, that help people build capacity, CAP centre and CAP job club helping people struggling with debt management and gaining suitable employment.

ACTS Trust also runs the Energize scheme for young people which gives them experience of working with young people in schools and summer scheme setting. Part of their programme is a study track taught by the pastors of Alive Church.

Alive Enterprises

The Limited Company that provides services for and on behalf of Alive Church as a social enterprise continued to oversee the running of Alive Church's bookshop, conferencing and conferences.

Baptism

In the period stated, Alive Church held several Baptismal Services baptising over 30 people.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

PUBLIC BENEFIT

The trustees consider that the activities undertaken by Alive Church provide a public benefit to those who are members of the fellowship and those in the wider community of Lincolnshire and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

Weekend Services

Alive Church holds weekend services across seven locations, Lincoln, Scunthorpe, Grantham, North Hykeham, Wymondham, Norwich and Newark. These are for the purpose of Public Worship and the Proclamation of the Christian faith.

Marriage and Funerals

Alive Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Foodbank etc.

Alive Church has several activities that are focussed upon relieving hardship and meeting needs. We currently run a Restore Centre that signposts needy and vulnerable people to places within our own organisation and external organisations where they can receive help. Foodbank is a foodstore from which we provide food parcels for families in need. We have seen the demand for this grow during the period.

Pastoral Care

Primarily through its connect group system (small groups that meet in homes) but also through the availability of staff pastors Alive Church is able to provide pastoral care and support for people within the community.

Volunteers

Alive Church provides numerous opportunities for people to volunteer both within the life of the Church and its community activities. In 2019/20 over 800 different people were involved in volunteering through Alive Church's activities. This allows the individual to fulfil their personal desire to help other people.

Youth and Children

Alive Church has a number of young people (over 150) and children (over 150) that are involved in its provision for them. Through the Alive Church programmes they are taught, gain social skills and develop friendships that have proved, for many people who are now adults at Alive Church, to be lifelong, positive and helpful.

Legacy

Alive Church has a thriving community of aged people who meet occasionally for a meal then an age related service.

FINANCIAL REVIEW

Reserves policy

The accounts show Income of £1,346,413 (2019- £1,307,591) and outgoings of £1,251,060 (2019 - £1,188,237). The free reserves at 30 June 2020 stood at £121,784 (2019- £115,129). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers.

The financial position of the church remains sound showing Income of £1,283,023 (2019- £1,252,657) and outgoings of £1,188,564 (2019- £1,132,640). The free reserves at 30 June 2020 stood at £122,201 (2019- £122,657).

The financial position of Alive Enterprises Limited is considered to be satisfactory, and with the implementation of planned business improvements the financial position is considered to be sound, showing Income of £64,837 (2019- £60,209) and outgoings of £63,943 (2019-£60,872). The reserves at 30 June 2020 stood at (£416) (2019- (£1,310)).

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from freewill offerings which are received on a weekly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves amount to one month's running costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

FINANCIAL REVIEW

Going concern

The accounts have been prepared on a going concern basis. The Trustees have assessed that the Charity is a going concern as despite the impact of Covid-19 the charity expects to generate income and have reserves that enables it to operate for at least a period of twelve months.

Management and Trustees monitor free reserves closely on an ongoing basis and are continuously looking at alternative ways to operate and keep costs to a minimum.

Although weekly donations have reduced Alive Church has managed to reduce costs accordingly and is continuing to receive a significant support from its donors.

The directors have assessed that Alive Enterprises is a going concern as despite the impact of Covid-19 the company expects to generate media income, which alongside its current cash reserves can enables it to operate for at least a period of twelve months.

The Alive Enterprise staffing team has decreased during the year 2020. Due to this decrease and the decreased demand currently for conference hire, Alive Enterprises is currently focusing on the media department. Alive Media has an great opportunity to increase external clients and bring in a source of income for Alive Church with the experience of online video, webinars and websites being increased due to the pandemic.

Alive Church will fund an additional staff member (from the 2021/22 Rise and Build thanksgiving offering) for one year, for the Alive Media department, so that this additional staff member can support the internal media requirements for the Church and also free the creative Directive to source the external work. The forecast for Alive Church income from Alive Enterprises is £15000 based on current projections.

The Trustees of Alive Church are committed to supporting Alive Enterprises over the next 12 months if necessary, however Alive Enterprises is currently in stronger position than it has been over recent years.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

FUTURE PLANS

Alive Church will expand in 2021 with the launch of another location into Lincoln. Launching in the middle of October 2020 this location will carry out the activities of the church at a local level in the northern part of the city. Alive Church plans to launch a new location every year. Locations will now consist of communities averaging 120 people per community.

The Leadership structure will continue to be remodelled as we grow. We have a vision to be a church of 5,000 Sunday Attendees before 2025 and therefore our staffing and leadership structure will change to facilitate this. Alive Church is constantly looking to raise up new leaders and plans to identify areas for possible new locations.

Alive Church released the location of Alive Church in Norwich to become its own church in April 2020.

COVID-19

Virus control measures and their effects on the operation of Alive Church

Due to the virus control measures undertaken the full operation of Alive Church moved online from Tuesday 17th March 2020 and will continue for the foreseeable future. From April 2021 we are opening up our Sunday services for gatherings to take place with strict COVID secure guidelines. This will enable some locations to meet in smaller groups socially distanced for 1 hour services.

We decided to operate as locations with communities so that we can pastorally care for the Church at this next season. Locations will contain communities totalling 120 people maximum and then multiple to another community as they grow.

The Alive Church will now operate as follows:

Lincoln Central - 4 Communities
Lincoln North (New Location) 2 Communities
Lincoln South (previously Hykeham) 3 Communities
Grantham 2 Communities from May 2021
Newark - 1 Community
Wyomondham - 1 Community
Gainsborough - 1 Community

Communities will operate as before in 5 core areas during the next season and we will still have an online service/community each week.

1. Sunday Services
2. Connect Groups
3. Youth and Kids Ministries
4. Prayer
5. Love Your Neighbour - Get help, Give Help and Donate

Our Response Plan and Phased return plans will be published on our website.

We ensure all donors have clear giving pathways through electronic means and standing orders.

Alive Church relies upon regular donations as the main source of income.

Currently the two sources of income are Monthly standing order donations (68% of income) and weekly online donations. Monthly standing orders currently have not decreased but have increased by 12%, £4691 from Feb 2020 to March 2021.

Weekly contributions have decreased due to the restrictions on Church services but we have seen the online weekly giving start to increase over the last month in March 2020 - April 2021. The average weekly giving has decreased by £8000 per month. This has been offset by decreasing expenditure where possible due to restrictions on Church Services and utilising the furlough scheme.

A Bank overdraft has been put in place totalling £50,000 incase of a sudden decrease in cash flow.

The Role of Volunteers

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

Volunteers continue to play a vital role in the activities of Alive Church. Volunteers are involved in all aspects of the church's activities. Ranging from;

- leading connect groups (small group online connectivity)
- leading youth and kids ministry (through our website, youtube, social media channels)
- distributing food and aid in all locations through Foodbank
- assisting the local community through prescription deliveries, shopping, pastoral phone calls, assistance to the elderly, vulnerable and isolated
- facilitating Sunday Services through our website and youtube
- leading prayer activities
- overseeing our Social Media output
- leading locations and the pastoral care that is being carried out locally

Our ability to fundraise

Above the funds raised from our committed donors, Alive Church continues to apply for grants and funds. Currently the Alive Church Emergency Response Fund is receiving income to be used where the Vision Core Team feel appropriate. We have been successful in small funding grants from the City of Lincoln Council for £5000.

The Rise and Build income for Gainsborough and Alive Lincoln North will not need to be utilised in the new financial year due to less expenditure and the current cash flow predictions.

Staff, volunteers and beneficiaries and the implications for the charity's operations and activities for the coming year

Alive Church will continue to allow home-working for our staff members during our phased return and have now moved from our office premises in Newland to the Alive Lincoln Central Church building. We have acquired room hire from Ground Level Network who are now occupying the 22 Newland lease which was previously held by Alive Church Lincoln. This office space will enable car parking for certain staff and overflow rooms if required for staff to work from.

Alive Church have agreed to utilise the UK Government's Job Retention Scheme and furlough a proportion of staff members until September 30th 2021.

Alive Church have developed a phased return plan actioned from April 11th 2021 (earliest possible date).

Alive Church are planning a 'hybrid' model of activities for the future by continuing the work that has been happening online and returning to physical space gatherings in COVID-19 secure premises as mentioned above.

How the financial and operational effects of the virus and the control measures relating to the virus are affecting the principal risks and uncertainties facing the charity during the reporting period

Alive Church have seen an increase in Standing Order giving from February 2020 to March 2021. New methods of electronic giving have also been employed which see a steady week on week increase in use. The establishing of an Emergency Response Fund has also enabled an additional income stream into the life of the church.

Operationally Alive Church have decided to enhance the online activities we are carrying out with physical space activities in a phased approach. Work is being carried out to ensure our premises and our policies in regard to their use are COVID-19 secure. The phased plans are based upon us using our premises to 25% of their capacity, but utilising them at different times each week to ensure attendance numbers can be catered for.

Impact on the charity's reserves policy, level of reserves and any change to designated funds set aside for future commitments

Alive Church has set budgets for 2021/2022 and are confident that we are in the process of creating a larger reserve amount for future operations of the Church. During this last year Alive Church has more than doubled its reserves from £43500 to £100,500.

The likely impact of the virus control measures and potential duration of the control measures on the future aims and activities of the charity

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

The future aims of the charity remain unchanged for the future. The activities of the charity will adopt a hybrid model of online and physical space activities. There will likely be more connection and meeting through online spaces, more working from home, increased 'presence' online and less physical travel. During 2021 as we gather in services more, there will be an increase in income and expenditure which we have recorded on our cash flow templates.

The impact of the virus related control measures on any wider network of which the charity is a part and how this affects the charity's operations

There is currently no impact on Alive Church with regards to the Ground Level Network. Alive Church Vision Core Team will assess the funding that is given to Ground Level Network in June 2021 once decisions have been made about the Make a Difference One Event funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Alive Church seeks the appointment of new Trustees from within the church. It seeks to identify those considered suitable to provide a balance of skills and strengths.

Decision making

The Trustees make decisions in regard to annual budget setting, staffing of senior positions, salary scales, annual pay reviews.

Steve Campbell and Paul Bengner oversee salary reviews on an annual basis.

Annual pay reviews are suggested to Trustees by The Executive Team, the decision to implement is taken by the Trustees. Annual pay increases are suggested in-line with inflation.

The Vision Core Team is comprised of

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell

Decisions related to the vision of the church are delegated to Vision Core Team by the Trustees. The VCT make decisions in regard to new locations, new programs / activities. Decisions regarding new staff members are made at budget setting time. Department leaders make recommendations in-line with their annual budget and Vision Core Team make the decision in regard to any new recruitments.

From September 2020, the Executive Team is comprised of;

Howard Williams
Glen Ross
Simon Nicoll
Emily Podbury
Jemma Collins

The Trustees delegate decisions in regard to the daily operation of the church to the Executive Team. The Executive Team make decisions in relation to monthly budgets, day to day management staff (HR), buildings and health and safety.

Induction and training of new trustees

All Trustees are already familiar with the practical work of the charity. On appointment, Trustees are informed of their obligations and the main documents which set out the operational framework of the charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity has a trading subsidiary Alive Enterprises Limited which undertakes trading activities on behalf of Alive Church Lincoln and donates its taxable profits to the charity.

ACTS trust is also a company limited by guarantee and undertakes community based projects for the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07494717 (England and Wales)

Registered Charity number

1140435

Registered office

Newland
LINCOLN
LN1 1XG

Trustees

S. A. Campbell
Mrs I L Bell
S. Bell
P. Bengner
Miss L. Norris
Mrs. M. O. Olakunle-Olabode

Company Secretary

P. Bengner

Auditors

Smethurst & Co LLP
Statutory Auditors
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Yorkshire Bank
11 Smithy Row
NOTTINGHAM
NG1 3EJ

Solicitors

Andrew & Co.,
1 Flavian Road
Nettleham Road
LINCOLN,
LN2 4GR

Lawson Lewis Blakers
11 Hyde Gardens
EASTBOURNE
East Sussex
BN21 4PP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Key management

Stuart Bell
Irene Bell
Howard Williams
Dan Hargreaves
Joy Blundell
Glen Ross
Simon Nicoll

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Consolidated Alive Church Lincoln for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
P. Bengler - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CONSOLIDATED ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)**

Opinion

We have audited the financial statements of Consolidated Alive Church Lincoln (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CONSOLIDATED ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

CONSOLIDATED ALIVE CHURCH LINCOLN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	Unrestricted funds £	Restricted funds £	30.6.20 Total funds £	30.6.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	944,275	171,484	1,115,759	1,200,862
Charitable activities	4				
Direct Charitable Activities		34,553	66,439	100,992	34,722
Other trading activities	3	66,105	-	66,105	72,007
Other income		<u>63,557</u>	<u>-</u>	<u>63,557</u>	<u>-</u>
Total		1,108,490	237,923	1,346,413	1,307,591
EXPENDITURE ON					
Raising funds	5	60,007	-	60,007	56,506
Charitable activities	6				
Direct Charitable Activities		1,086,403	104,650	1,191,053	1,131,731
Total		<u>1,146,410</u>	<u>104,650</u>	<u>1,251,060</u>	<u>1,188,237</u>
NET INCOME/(EXPENDITURE)		(37,920)	133,273	95,353	119,354
Transfers between funds	21	<u>35,752</u>	<u>(35,752)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,168)	97,521	95,353	119,354
RECONCILIATION OF FUNDS					
Total funds brought forward		315,036	303,297	618,333	498,979
TOTAL FUNDS CARRIED FORWARD		<u>312,868</u>	<u>400,818</u>	<u>713,686</u>	<u>618,333</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

CONSOLIDATED ALIVE CHURCH LINCOLN (REGISTERED NUMBER: 07494717)

BALANCE SHEET
30 JUNE 2020

	Notes	Unrestricted funds	Restricted funds	30.6.20 Consolidated Total funds	30.6.19 Consolidated Total funds	30.6.20 Total funds	30.6.19 Total funds
		£	£	£	£	£	£
FIXED ASSETS							
Tangible assets	13	341,842	79,785	421,627	454,049	416,395	447,831
Investments		-	-	-	-	1	1
		<u>341,842</u>	<u>79,785</u>	<u>421,627</u>	<u>454,049</u>	<u>416,396</u>	<u>447,832</u>
CURRENT ASSETS							
Stocks	14			0	1,704		1,704
Debtors	15	48,063	30,880	78,943	50,056	82,042	49,428
Cash at bank and in hand		185,329	262,729	448,058	359,242	446,049	361,889
		<u>233,392</u>	<u>293,609</u>	<u>527,001</u>	<u>411,002</u>	<u>528,091</u>	<u>413,021</u>
CREDITORS							
Amounts falling due within one year	16	(43858)		(43858)	(50,940)	-39300	(45,431)
		<u>189,534</u>	<u>293,609</u>	<u>483,143</u>	<u>360,062</u>	<u>488,791</u>	<u>367,590</u>
NET CURRENT ASSETS/(LIABILITIES)							
		<u>531,376</u>	<u>373,394</u>	<u>904,770</u>	<u>814,111</u>	<u>905,187</u>	<u>815,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES							
CREDITORS							
Amounts falling due after more than one year	17	(191,084)		(191,084)	(195,778)	-191084	(195,778)
		<u>340,292</u>	<u>373,394</u>	<u>713,686</u>	<u>618,333</u>	<u>714,103</u>	<u>619,644</u>
NET ASSETS							
FUNDS							
Unrestricted funds	21			312,868	315,036	313,285	316,347
Restricted funds				<u>400,818</u>	<u>303,297</u>	<u>400,818</u>	<u>303,297</u>
TOTAL FUNDS				<u><u>713,686</u></u>	<u><u>618,333</u></u>	<u><u>714,103</u></u>	<u><u>619,644</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P. Bengner - Trustee

CONSOLIDATED ALIVE CHURCH LINCOLN

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

	Notes	30.6.20 £	30.6.19 £
Cash flows from operating activities			
Cash generated from operations	1	132,055	143,645
Tax paid		<u>8,534</u>	<u>(5,504)</u>
Net cash provided by operating activities		<u>140,589</u>	<u>138,141</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(47,330)</u>	<u>(26,275)</u>
Net cash used in investing activities		<u>(47,330)</u>	<u>(26,275)</u>
Cash flows from financing activities			
Loan repayments in year		(15,481)	(15,560)
Interest		<u>11,038</u>	<u>11,334</u>
Net cash used in financing activities		<u>(4,443)</u>	<u>(4,226)</u>
Change in cash and cash equivalents in the reporting period			
		88,816	107,640
Cash and cash equivalents at the beginning of the reporting period			
		<u>359,242</u>	<u>251,602</u>
Cash and cash equivalents at the end of the reporting period			
		<u>448,058</u>	<u>359,242</u>

The notes form part of these financial statements

CONSOLIDATED ALIVE CHURCH LINCOLN

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		30.6.20	30.6.19
		£	£
Net income for the reporting period (as per the Statement of Financial Activities)		95,353	119,354
Adjustments for:			
Depreciation charges		79,752	35,599
Decrease in stocks		1,704	202
(Increase)/decrease in debtors		(37,421)	2,189
Decrease in creditors		<u>(7,333)</u>	<u>(13,699)</u>
Net cash provided by operations		<u>132,055</u>	<u>143,645</u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.7.19	Cash flow	At 30.6.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>359,242</u>	<u>88,816</u>	<u>448,058</u>
	<u>359,242</u>	<u>88,816</u>	<u>448,058</u>
Debt			
Debts falling due within 1 year	(4,575)	(251)	(4,826)
Debts falling due after 1 year	<u>(195,778)</u>	<u>4,694</u>	<u>(191,084)</u>
	<u>(200,353)</u>	<u>4,443</u>	<u>(195,910)</u>
Total	<u>158,889</u>	<u>93,259</u>	<u>252,148</u>

CONSOLIDATED ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements **Group Financial Statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. The statement of financial activity for the charity has not been included separately as the charity has taken advantage of exemptions in section 408 of the companies act 2006.

The results in the charity itself was a follows

	2020	2019
surplus/(deficit)	£94,459	£120,017

Changes in accounting policies

The charity have changed the way in which the Grantham property improvements are depreciated in line with component accounting.

Previously the Charity recognised depreciation on the improvements made to the Grantham property at 2% Straight line as the useful life of the property is estimated at 50 years.

Improvements made to the Grantham property at purchase and since are now depreciated at 10% Straight Line. The change in policy has resulted in an additional depreciation charge for prior periods of £36,543 in the year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight Line
Fixtures and fittings - 20% Straight Line
Computer equipment - 20% Straight Line
Motor vehicles - 20% Straight Line

Depreciation is not provided on the original Freehold Property at Newland however property alterations in relation to the courtyard development and other improvements have been depreciated at 10% Straight Line. The Trustees consider that its estimated useful life together with its residual value of the original Freehold Property is such that depreciation is immaterial.

CONSOLIDATED ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The Grantham property is being depreciated at 2% Straight Line, as its useful life is estimated at 50 years. No further major components have been identified in the original cost of the Grantham property that would be material even if combined. Any improvements made to the Grantham property at purchase and since are depreciated at 10% Straight Line.

Fixed assets are not capitalised if they cost less than £500.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The group is exempt from corporation tax on its charitable activities. Any Trading profits generated in Alive Enterprises that are not gifted to Alive church are chargeable to corporation tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.6.20	30.6.19
	£	£
Gifts and donations	<u>1,115,759</u>	<u>1,200,862</u>

3. OTHER TRADING ACTIVITIES

	30.6.20	30.6.19
	£	£
Bookshop	-	1,505
Catering	13,392	10,134
Hire of facilities	25,682	23,835
Room hire	4,195	12,081
Rental income	3,750	5,000
Media income	16,761	17,550
Wedding income	<u>2,325</u>	<u>1,902</u>
	<u>66,105</u>	<u>72,007</u>

CONSOLIDATED ALIVE CHURCH LINCOLN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

4. INCOME FROM CHARITABLE ACTIVITIES

	30.6.20	30.6.19
	Direct	Total
	Charitable	activities
	Activities	activities
	£	£
Charitable activities	40,042	34,722
Grants	<u>60,950</u>	<u>-</u>
	<u>100,992</u>	<u>34,722</u>

Grants received, included in the above, are as follows:

	30.6.20	30.6.19
	£	£
City of Lincoln	5,000	-
National Heritage	53,730	-
Lincolnshire County Council	400	-
LCF Social Justice	<u>1,820</u>	<u>-</u>
	<u>60,950</u>	<u>-</u>

5. RAISING FUNDS

Other trading activities

	30.6.20	30.6.19
	£	£
Purchases	19,942	29,948
Staff costs	38,390	21,425
Rates and water	(1,044)	-
Telephone	-	543
Post and stationery	355	598
Insurance	425	428
Repairs and renewals	372	1,138
Travel	260	-
Sundries	715	1,724
Bank charges	207	239
Credit card charges	<u>385</u>	<u>463</u>
	<u>60,007</u>	<u>56,506</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	Totals
	£	activities	note 8)	£
	£	(see note	£	£
	£	7)	£	£
	£	£	£	£
Direct Charitable Activities	<u>886,698</u>	<u>107,546</u>	<u>196,809</u>	<u>1,191,053</u>

CONSOLIDATED ALIVE CHURCH LINCOLN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

7. GRANTS PAYABLE

	30.6.20	30.6.19
	£	£
Direct Charitable Activities	<u>107,546</u>	<u>90,799</u>

The total grants paid to institutions during the year was as follows:

	30.6.20	30.6.19
	£	£
Ground Level	17,800	18,000
Other Institutions	9,602	8,414
Betel Britain	-	2,000
Acts Trust	61,218	56,448
The Tear fund/ Cambodia Partnership	12,246	1,039
Compassion UK Wymondham	845	898
Christians Against Poverty	2,500	4,000
Ritsona Camp	1,025	-
Community Choir	<u>2,310</u>	<u>-</u>
	<u>107,546</u>	<u>90,799</u>

8. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Direct Charitable Activities	<u>184,392</u>	<u>12,417</u>	<u>196,809</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.20	30.6.19
	£	£
Auditors' remuneration	2,300	2,300
Auditors' remuneration for non audit work	9,593	10,164
Depreciation - owned assets	<u>43,209</u>	<u>35,599</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	30.6.20	30.6.19
	£	£
Trustees' salaries	45,541	45,541
Trustees' social security	<u>3,894</u>	<u>3,944</u>
	<u>49,435</u>	<u>49,485</u>

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

			30.06.2020	30.06.2019
	£	£	£	£
			Total	Total
Trustees' salaries	24,006	21,535	45,541	45,541
Trustees' social security	<u>2,119</u>	<u>1,775</u>	<u>3,894</u>	<u>3,944</u>
	<u>26,125</u>	<u>23,310</u>	<u>49,435</u>	<u>49,485</u>

All Trustees salaries relate to employment services provided and are not remuneration for services as Trustees.

CONSOLIDATED ALIVE CHURCH LINCOLN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Included in wages is, £1,000 (2019 - £3,500) paid to P B Services for P Benger consultancy fees and £22,470 (2019 - £22,470) paid to S B Training and Consultancy for S Bell consultancy fees.

Dave Bell son of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £16,279 (2019 - £16,193).

Sarah Bell daughter in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £6,802 (2019 - £3,722).

Glen Ross son in law of Lead Pastors of Alive church and Trustees Stuart and Irene Bell was paid total remuneration as employee (Gross plus social security) of £36,422 (2019- £36,208).

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

11. STAFF COSTS

Key management remuneration paid to key management during the year amounts to £223,513 (2019 - £197,587)

The average monthly number of employees during the year was as follows:

	30.6.20	30.6.19
Staff	<u>42</u>	<u>37</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	963,825	237,037	1,200,862
Charitable activities			
Direct Charitable Activities	22,872	11,850	34,722
Other trading activities	<u>70,811</u>	<u>1,196</u>	<u>72,007</u>
Total	1,057,508	250,083	1,307,591
EXPENDITURE ON			
Raising funds	56,506	-	56,506
Charitable activities			
Direct Charitable Activities	986,365	145,366	1,131,731
Total	<u>1,042,871</u>	<u>145,366</u>	<u>1,188,237</u>
NET INCOME	14,637	104,717	119,354
Transfers between funds	<u>41,234</u>	<u>(41,234)</u>	<u>-</u>
Net movement in funds	55,871	63,483	119,354

CONSOLIDATED ALIVE CHURCH LINCOLN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	259,165	239,814	498,979
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>315,036</u>	<u>303,297</u>	<u>618,333</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2019	1,014,239	262,461	150,629
Additions	<u>22,511</u>	<u>16,276</u>	<u>6,814</u>
At 30 June 2020	<u>1,036,750</u>	<u>278,737</u>	<u>157,443</u>
DEPRECIATION			
At 1 July 2019	640,071	216,819	131,545
Charge for year	12,954	18,958	5,384
Prior period adjustment	<u>36,543</u>	<u>-</u>	<u>-</u>
At 30 June 2020	<u>689,568</u>	<u>235,777</u>	<u>136,929</u>
NET BOOK VALUE			
At 30 June 2020	<u>347,182</u>	<u>42,960</u>	<u>20,514</u>
At 30 June 2019	<u>374,168</u>	<u>45,642</u>	<u>19,084</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2019	12,428	62,049	1,501,806
Additions	<u>-</u>	<u>1,729</u>	<u>47,330</u>
At 30 June 2020	<u>12,428</u>	<u>63,778</u>	<u>1,549,136</u>
DEPRECIATION			
At 1 July 2019	6,664	52,658	1,047,757
Charge for year	2,486	3,427	43,209
Prior period adjustment	<u>-</u>	<u>-</u>	<u>36,543</u>
At 30 June 2020	<u>9,150</u>	<u>56,085</u>	<u>1,127,509</u>
NET BOOK VALUE			
At 30 June 2020	<u>3,278</u>	<u>7,693</u>	<u>421,627</u>
At 30 June 2019	<u>5,764</u>	<u>9,391</u>	<u>454,049</u>

CONSOLIDATED ALIVE CHURCH LINCOLN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

14. STOCKS	30.6.20	30.6.19
	£	£
Stocks	<u>-</u>	<u>1,704</u>
15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.20	30.6.19
	£	£
Trade debtors	3,489	6,554
Other debtors	55,850	15,364
Tax	<u>19,604</u>	<u>28,138</u>
	<u>78,943</u>	<u>50,056</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.20	30.6.19
	£	£
Bank loans and overdrafts (see note 18)	4,826	4,575
Trade creditors	1,333	1,753
Social security and other taxes	12,212	12,545
Other creditors	<u>25,487</u>	<u>32,067</u>
	<u>43,858</u>	<u>50,940</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.20	30.6.19
	£	£
Bank loans (see note 18)	<u>191,084</u>	<u>195,778</u>
18. LOANS		
An analysis of the maturity of loans is given below:		
	30.6.20	30.6.19
	£	£
Amounts falling due within one year on demand:		
Grantham Loan account	<u>4,826</u>	<u>4,575</u>
Amounts falling due between two and five years:		
Grantham Loan account	<u>22,187</u>	<u>21,035</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Grantham loan account	168,897	174,743

CONSOLIDATED ALIVE CHURCH LINCOLN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.20 £	30.6.19 £
Within one year	10,000	34,140
Between one and five years	<u>-</u>	<u>10,000</u>
	<u>10,000</u>	<u>44,140</u>

20. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.20 £	30.6.19 £
Bank loans	<u>195,910</u>	<u>200,353</u>

A debenture with a fixed and floating charge over all of the company's assets is in place for a loan repaid in the year ended 30 June 2016.

The bank loan is secured by a first legal charge dated 14th September 2012 over St Peters Hall, Grantham and 11/13 Newland, Lincoln. The amount payable at 30 June, 2020 was £195,911 (2019- £200,353).

21. MOVEMENT IN FUNDS

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	301,874	(44,483)	35,752	293,143
Designated missions	<u>13,162</u>	<u>6,563</u>	<u>-</u>	<u>19,725</u>
	315,036	(37,920)	35,752	312,868
Restricted funds				
Building	302,647	133,273	(35,752)	400,168
Other	<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>
	<u>303,297</u>	<u>133,273</u>	<u>(35,752)</u>	<u>400,818</u>
TOTAL FUNDS	<u>618,333</u>	<u>95,353</u>	<u>-</u>	<u>713,686</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,002,024	(1,046,507)	(44,483)
Designated missions	<u>106,466</u>	<u>(99,903)</u>	<u>6,563</u>
	1,108,490	(1,146,410)	(37,920)
Restricted funds			
Building	<u>237,923</u>	<u>(104,650)</u>	<u>133,273</u>
TOTAL FUNDS	<u>1,346,413</u>	<u>(1,251,060)</u>	<u>95,353</u>

CONSOLIDATED ALIVE CHURCH LINCOLN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
Unrestricted funds				
General fund	245,945	14,695	41,234	301,874
Designated missions	<u>13,220</u>	<u>(58)</u>	<u>-</u>	<u>13,162</u>
	259,165	14,637	41,234	315,036
Restricted funds				
Building	239,164	104,717	(41,234)	302,647
Other	<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>
	<u>239,814</u>	<u>104,717</u>	<u>(41,234)</u>	<u>303,297</u>
TOTAL FUNDS	<u><u>498,979</u></u>	<u><u>119,354</u></u>	<u><u>-</u></u>	<u><u>618,333</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	955,360	(940,665)	14,695
Designated missions	<u>102,148</u>	<u>(102,206)</u>	<u>(58)</u>
	1,057,508	(1,042,871)	14,637
Restricted funds			
Building	250,083	(145,366)	104,717
	<u>250,083</u>	<u>(145,366)</u>	<u>104,717</u>
TOTAL FUNDS	<u><u>1,307,591</u></u>	<u><u>(1,188,237)</u></u>	<u><u>119,354</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	245,945	(29,788)	76,986	293,143
Designated missions	<u>13,220</u>	<u>6,505</u>	<u>-</u>	<u>19,725</u>
	259,165	(23,283)	76,986	312,868
Restricted funds				
Building	239,164	237,990	(76,986)	400,168
Other	<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>
	<u>239,814</u>	<u>237,990</u>	<u>(76,986)</u>	<u>400,818</u>
TOTAL FUNDS	<u><u>498,979</u></u>	<u><u>214,707</u></u>	<u><u>-</u></u>	<u><u>713,686</u></u>

CONSOLIDATED ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,957,384	(1,987,172)	(29,788)
Designated missions	<u>208,614</u>	<u>(202,109)</u>	<u>6,505</u>
	2,165,998	(2,189,281)	(23,283)
Restricted funds			
Building	488,006	(250,016)	237,990
	<u>2,654,004</u>	<u>(2,439,297)</u>	<u>214,707</u>

Included in general funds are reserves carried forward held in Alive Enterprises of (£6,397)

Included in the building fund are offerings and donations specifically to meet costs to maintain and finance the building.

Also included within the building fund is a grant of £53,730 received from National Heritage to undertake essential masonry work to the church and to create an exhibition on the heritage of the church. £51,304 was carried as unspent at 30th June 2020.

The Designated Missions fund includes offerings and donations specifically to be paid out in grants to specific institutions and individuals.

Transfers between funds

Transfers from the Rise & Build fund to the general fund are in relation to building loan repayments.

Transfers from the Missions fund to the Rise & Build fund are for The Shed project expenses.

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution scheme. The amount charged to the Statement Of Financial Activities during the year was £20,701 (2019 - £15,503).

There was pension amounts outstanding at the 30th June 2020 totalling £2,888 (2019 £2,560).

23. RELATED PARTY DISCLOSURES

ACTS Trust is a company limited by guarantee associated with the church which undertakes community based charitable projects for the charity. Grants were awarded in the year to ACTS Trust amounting to £61,218 (2019- £56,448). Funding was received during the year for Youth projects of £NIL from ACTS Trust. Amounts due from/(to) ACTS Trust at the balance sheet date amounted to £NIL (2019- (£476)).

Total donations from Trustees during the year amounted to £13,021 (2019 - £11,912).

CONSOLIDATED ALIVE CHURCH LINCOLN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

24. SUBSIDIARY COMPANY

The charity owns 100% of the share capital of its subsidiary undertaking, Alive Enterprises Ltd (registered in England and Wales 05903893) which are included in the consolidated financial statements. The results are detailed below.

Registered Office

Alive Church
Newland
Lincoln
LN1 1XG

	£2020	£2019
Turnover	59,614	60,209
Cost of Sales	<u>58,450</u>	<u>51,373</u>
Gross profit	1,164	8,836
Administrative expenses	5,493	9,499
Government grants	<u>5,223</u>	<u>-</u>
Profit/(loss) on ordinary activities	894	(663)
Gift to charity	<u>-</u>	<u>-</u>
Net profit/(loss)	<u>894</u>	<u>(663)</u>

Aggregate of assets, liabilities and funds were

Assets	12,920	13,258
Liabilities	<u>(13,336)</u>	<u>(14,568)</u>
Funds including £1 of issued ordinary share capital	<u>(416)</u>	<u>(1,310)</u>

CONSOLIDATED ALIVE CHURCH LINCOLN
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020

	30.6.20	30.6.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	1,115,759	1,200,862
Other trading activities		
Bookshop	-	1,505
Catering	13,392	10,134
Hire of facilities	25,682	23,835
Room hire	4,195	12,081
Rental income	3,750	5,000
Media income	16,761	17,550
Wedding income	<u>2,325</u>	<u>1,902</u>
	66,105	72,007
Charitable activities		
Charitable activities	40,042	34,722
Grants	<u>60,950</u>	<u>-</u>
	100,992	34,722
Other income		
Government grants	<u>63,557</u>	<u>-</u>
Total incoming resources	1,346,413	1,307,591
EXPENDITURE		
Other trading activities		
Purchases	19,942	29,948
Wages	37,208	20,521
Pensions	1,182	904
Rates and water	(1,044)	-
Telephone	-	543
Post and stationery	355	598
Insurance	425	428
Repairs and renewals	372	1,138
Travel	260	-
Sundries	715	1,724
Bank charges	207	239
Credit card charges	<u>385</u>	<u>463</u>
	60,007	56,506
Charitable activities		
Trustees' salaries	45,541	45,541
Trustees' social security	3,894	3,944
Wages	392,008	368,744
Social security	23,138	28,251
Pensions	19,519	14,599
Travel and hospitality	22,001	32,718
Office expenses	15,105	14,504
Carried forward	521,206	508,301

CONSOLIDATED ALIVE CHURCH LINCOLN
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020

	30.6.20	30.6.19
	£	£
Charitable activities		
Brought forward	521,206	508,301
Finance costs	12,888	13,138
Printing and publicity	2,117	6,569
Departmental costs	76,483	109,184
Equipment expenses	16,711	22,089
Establishment	150,677	111,111
Events and conferencing	15,641	23,863
Other expenses	688	1,150
Training	3,259	1,488
Professional Fees	7,276	6,759
Consultancy	-	1,685
Depreciation of tangible fixed assets	43,209	35,599
Prior period adjustment	36,543	-
Grants to institutions	<u>107,546</u>	<u>90,799</u>
	994,244	931,735
Support costs		
Other		
Wages	159,602	161,040
Social security	10,728	10,861
Establishment costs	<u>14,062</u>	<u>13,739</u>
	184,392	185,640
Governance costs		
Auditors' remuneration	2,300	2,300
Auditors' remuneration for non audit work	9,593	10,164
Trustees' indemnity insurance	<u>524</u>	<u>1,892</u>
	<u>12,417</u>	<u>14,356</u>
Total resources expended	<u>1,251,060</u>	<u>1,188,237</u>
Net income	<u><u>95,353</u></u>	<u><u>119,354</u></u>