

TRUSTEES' ANNUAL REPORT

1. Objectives and activities

A. The objectives of the Bowes Park Community Association ("BPCA"), as set out in the Memorandum and Articles of Association Section 2 are:

2.1.1 To further or benefit the people who live, work or have an interest in the Area of Benefit ('Bowes Park' and the surrounding neighbourhood), without distinction of sex, sexual orientation, diasability, race, age or of political, religious or other opinions, by associating together the said people and the local authorities, voluntary and other organisation in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the said people;

2.1.2 to protect and conserve for the public benefit the physical and natural environment of the Area of Benefit;

2.1.3 to promote such other charitable purposes for the public benefit as may from time to time be determined.

2.2 The Charity shall be non-party in politics and non-sectarian in religion.

B. The main activities of the BPCA, in relation to those purposes for the public benefit, include public gatherings for cultural events, free days out for families, gardening and other activities; providing small grants for local activities that enhance the area either culturally or environmental, or both; and continuing support for the Bounds Green Food Bank (established in June 2020), which is now permanent and necessary to aid the local community.

The demand for the Bounds Green Food Bank means it continued to be our main focus for this financial year.

All the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

C. Policy on grant making:

We extend small grants to those who will:

- Enhance the local environment (whether that be through improving the gardens, creating a new green space, or caring for existing green spaces)
- Create activities with neighbours and residents (through artistic, musical, or sporting events or projects)
- Promote environmental and/or recycling projects (which may be cleaning the area, creating better understanding of the need to recycle, planting of trees, making our neighbourhood more sustainable)

Various local stakeholders have applied for and received these small grants, including the Bounds Green Window Show and local art projects which involve the community.

1 April 2022 - 31 March 2023

D. Contribution made by volunteers: Our membership and thus our volunteer numbers have been maintained over this financial year. We rely on volunteers for all our activities, including the operation of the Bounds Green Food Bank.

E. We also supply assistance to local groups who need the financial backing and security of a registered charity in order to receive donations or apply for grants.

2. Achievements and performance

The activities of the BPCA continue to evolve but we are struggling on a few fronts: support from the Local Council for maintaining and cleaning our parks; new volunteers who are active in the community; members on the BPCA Committee who represent our neighbourhood.

While our main focus and effort has been to support the Bounds Green Food Bank, in both funds and time expenditure, the food bank does more than supply food on an emergency basis: it aids the circumstances of our beneficiaries by giving advice and assistance to our neighbours and food bank guests regarding housing, debt, job vacancies, and other issues of concern, so the support is trying to assist in longer-term goals for the Bowes Park community.

Pre-2020, we were a small charity, with turnover of less than £20,000, and since the pandemic and the establishment of the Bounds Green Food Bank, we have become a local charity with a turnover of over £100,000. This should be commended as it is mostly funded by local individual donors and supported by volunteers. While our focus has changed over the last few years, we have reinstated activities and events and financially supported projects this year that fit the objectives of the BPCA per the Memorandum and Articles of Association.

Of our regular activities and objectives, we:

- * Maintained the New River Path, community noticeboards, Myddleton Road Community Garden, the outdoor gym, Finsbury Gardens, and generally cleaned-up Bowes Park
- * Communicated with residents, workers and those interested in Bowes Park through our website, membership system, and emailing those who have subscribed to our mailing list
- * Monitored, supported and objected to planning applications in the area
- * Supported We Love Myddleton Road, the Myddleton Road Market, and The Myddleton Road Community Benefit Society Limited ("MRCBS").

3. Financial review

The Summary Income and Expenditure Account, the Balance Sheet, and the notes to the accounts provide detailed information about the BPCA's finances for the financial year. Below are items of note and interest:

| Financials | 31/03/2023 | 31/03/2022 | 31/03/2021 |
|-----------------------------|-------------------|-------------------|-------------------|
| Total Income Raised | £133,180 | £83,386 | £77,602 |
| Grants | £6,144 | £24,000 | £27,460 |
| Fundraising | £108,750 | £59,386 | £55,677 |
| Gift Aid | £12,447 | £8,154 | -- |
| Total Funds Carried Forward | £87,572 | £66,597 | £71,790 |

Of the £6,144 in grants, £5,144 was for the Bounds Green Food Bank and £1,000 was for FinsFeste in Finsbury Gardens. The majority of the fundraising was also for the Bounds Green Food Bank.

In addition to BPCA general funds and funds held for Finsbury Gardens and the Community Gardens, we hold funds as custodian trustees for three other local groups: We Love Myddleton Road group (a local action group of volunteers working to improve and enhance our local shopping street); MRCBS (previously known as "Save The Step", we received and held interim donations for them while they applied for grants and established themselves as an independent organisation); and the Bounds Green Food Bank.

| Balances at year end – Split of funds by subgroup | 31/03/2023 | 31/03/2022 |
|--|-------------------|-------------------|
| Finsbury Gardens | -£284.84 | £2,521.98 |
| Community Garden | £2,170.71 | £2,087.10 |
| Bowes Park Community Association | £5,141.80 | £5,922.83 |
| We Love Myddleton Road | £2,317.92 | £2,659.30 |
| Bounds Green Food Bank | £76,579.91 | £31,727.17 |
| MRCBS | £1,646.71 | N/A |

In the Accounts, total income reported includes the large figure of £758,591 in donated goods, facilities and services. The Food Bank feeds approximately 1,487 people per week and most of the food and other goods distributed is donated, with food purchased from funds raised less than 10% of the total value of items distributed. These donations come from individuals as well as the Food Aid Network, various supermarkets and other food producers; which our volunteers collect every week. The figure of £5,165 in stocks noted on the Balance Sheet is the value of items held in our storage facilities for the Bounds Green Food Bank at year end.

4. Structure, governance and management

Officers:

Emma Killick: Chair

Bart Schoonbaert: Treasurer

Trustees/Directors:

Lucy Abbotts (Trustee, not Director), Emma Killick, Caroline Simpson

BowesPark

COMMUNITY ASSOCIATION

1 April 2022 - 31 March 2023

Committee Members:

Lucy Abbotts, Cathryn Groves, Emma Killick, Kari Koonin, Ann Summerhayes, Lucy Whitehead, Nadia Youssof

Number of paid-up members: 264 in 2022-23, compared to 246 in 2021-2022, 219 in 2020-2021, and 97 in 2019-2020. We received income of £1,785 from membership fees during this financial year. We offer a discounted rate of £2 for those who volunteer at the Bounds Green Food Bank, £5 for those over 65 years old, and £15 for personal or household membership.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees/directors

Signature: EMMA KILLICK

Full name: EMMA KILLICK

Position: CHAIR and TRUSTEE

Date: 30/1/24

BowesPark

COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR END 31 MARCH 2023

SECTION A: Statement of Financial Activities (including summary income and expenditure account)

SECTION B: Balance Sheet

SECTION C: Notes to the accounts

| | | |
|----------------------------------|------------|----------------------------|
| Bowes Park Community Association | Charity No | 1140433 |
| | Company No | 7483426 |
| Annual accounts for the period | | |
| Period start date | 01.04.2022 | To |
| | | Period end date 31.03.2023 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total funds £ | Prior year funds £ |
|--|-------------------------|------------------------------|----------------------|------------------|-----------------------|
| Income (Note 3) | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 888,545 | - | - | 888,545 | 718,073 |
| Charitable activities | - | - | - | - | - |
| Total | 888,545 | - | - | 888,545 | 718,073 |
| Expenditure (Note 6) | | | | | |
| Expenditure on: | | | | | |
| Raising funds | - | - | - | - | - |
| Charitable activities | 848,350 | - | - | 848,350 | 719,383 |
| Other | 8,021 | 3,750 | - | 11,771 | 3,883 |
| Total | 856,372 | 3,750 | - | 860,122 | 723,266 |
| Net income/(expenditure) before tax for the reporting period | 32,173 | - | 3,750 | 28,423 | - |
| Tax payable | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | 32,173 | - | 3,750 | 28,423 | - |
| Investments | - | - | - | - | - |
| Net income/(expenditure) Extraordinary items | 32,173 | - | 3,750 | 28,423 | - |
| Transfers between funds | - | - | - | - | - |
| Other recognised gains/(losses): | - | - | - | - | - |
| Gains and losses on revaluation of fixed assets for the charity's own use | - | - | - | - | - |
| Other gains/(losses) | - | - | - | - | - |
| Net movement in funds | 32,173 | - | 3,750 | 28,423 | - |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 66,597 | - | - | 66,597 | 71,790 |
| Total funds carried forward | 98,770 | - | 3,750 | 95,020 | 66,597 |

| | | |
|----------------------------------|------------|---------|
| Bowes Park Community Association | Charity No | 1140433 |
| | Company No | 7483426 |

Section B Balance sheet

| | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|---|-------------------------|------------------------------|----------------------|----------------------|----------------------|
| Fixed assets | | | | | |
| Intangible assets (Note 15) | - | - | - | - | - |
| Tangible assets (Note 14) | - | - | - | - | - |
| Heritage assets (Note 16) | - | - | - | - | - |
| Investments (Note 17) | - | - | - | - | - |
| Total fixed assets | - | - | - | - | - |
| Current assets | | | | | |
| Stocks (Note 18) | 5,165 | - | - | 5,165 | 16,646 |
| Debtors (Note 19) | 2,282 | - | - | 2,282 | 5,793 |
| Investments (Note 17.4) | - | - | - | - | - |
| Cash at bank and in hand (Note 24) | 87,572 | - | - | 87,572 | 44,918 |
| Total current assets | 95,020 | - | - | 95,020 | 67,356 |
| Creditors: amounts falling due within one year (Note 20) | - | - | - | - | 760 |
| Net current assets/(liabilities) | 95,020 | - | - | 95,020 | 66,597 |
| Total assets less current liabilities | 95,020 | - | - | 95,020 | 66,597 |
| Creditors: amounts falling due after one year (Note 20) | - | - | - | - | - |
| Provisions for liabilities | - | - | - | - | - |
| Total net assets or liabilities | 95,020 | - | - | 95,020 | 66,597 |
| Funds of the Charity | | | | | |
| Endowment funds (Note 27) | - | - | - | - | - |
| Restricted income funds (Note 27) | - | - | - | - | - |
| Unrestricted funds | 95,020 | - | - | 95,020 | 66,597 |
| Revaluation reserve | - | - | - | - | - |
| Fair value reserve | - | - | - | - | - |
| Total funds | 95,020 | - | - | 95,020 | 66,597 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| Print Name | Date of approval dd/mm/yyyy |
|--------------|--------------------------------|
| EMMA KILLICK | 30/12/23 |

Signature of director authenticating accounts being sent to Companies House

| Signature | Date dd/mm/yyyy |
|--|-----------------|
|  | 30/12/23 |
| EMMA KILLICK | Print name |

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓

No*

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓

No*

* -Tick as appropriate

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING

Please provide a description
of the nature of each change
in accounting policy

No changes made

Note 2

2.2 INCOME

Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

| Yes* | No* | N/a* |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Government grants

The charity has received government grants in the reporting period

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

| Yes* | No* | N/a* |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

| Yes* | No* | N/a* |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

| Yes* | No* | N/a* |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

| Yes* | No* | N/a* |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

| Yes* | No* | N/a* |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

| Yes* | No* | N/a* |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Support costs

The charity has incurred expenditure on support costs.

| Yes* | No* | N/a* |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Income from interest, royalties and dividends This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Settlement of insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

2.3 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Redundancy cost The charity made no redundancy payments during the reporting period.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Deferred income No material item of deferred income has been included in the accounts.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

| | | |
|--|--|--|
| | | |
|--|--|--|

They are valued at cost.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

They are valued at cost.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

They are valued at cost.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

| | | | | |
|-----------------------------|--|-------------------------------------|--------------------------|-------------------------------------|
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Debtors | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Note 3

Income

| Analysis of income | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|-------------------------|--|--------------------|-------------------------|-----------------|------------------|-----------------|
| Donations and legacies: | Donations and gifts | 108,750 | - | - | 108,750 | 59,386 |
| | Gift Aid | 12,447 | - | - | 12,447 | 8,154 |
| | Legacies | | - | - | - | - |
| | General grants provided by government/other charities | 6,144 | - | - | 6,144 | 24,000 |
| | Membership subscriptions and sponsorships which are in substance donations | 1,785 | - | - | 1,785 | 1,855 |
| | Donated goods, facilities and services | 758,591 | - | - | 758,591 | 621,663 |
| | Other | 828 | - | - | 828 | 3,015 |
| Total | | 888,545 | - | - | 888,545 | 718,073 |
| Charitable activities: | Events income | - | - | - | - | - |
| | Total | - | - | - | - | - |
| TOTAL INCOME | | 888,545 | - | - | 888,545 | 718,073 |

Note 4

Analysis of receipts of government grants

| | | This year £ |
|--------------------|------------------|----------------|
| Description | | |
| Government grant 1 | Haringey Council | 5,644 |
| Total | | 5,644 |

| | | Last year £ |
|--------------------|------------------|----------------|
| Description | | |
| Government grant 1 | Haringey Council | 1,000 |
| Government grant 2 | | |
| Government grant 3 | | |
| Total | | 1,000 |

Note 5 Donated goods, facilities and services

| | This year £ | Last year £ |
|------------------------|------------------------|------------------------|
| Seconded staff | - | - |
| Use of property | - | - |
| Other | 758,591 | 621,663 |
| | 758,591 | 621,663 |

| | This year | Last year |
|---|---|------------------|
| Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services. | Average weekly value of food package provided to an average number of families attending the food bank extrapolated per annum | Not applicable |
| Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers. | Unpaid volunteers assisting with packaging and distribution at the food bank | Not applicable |

Note 6

Expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|----------------|--------------------|-------------------------|-----------------|----------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | | | | £ | | | | £ |
| Staging fundraising events | | - | - | - | | - | - | - |
| Total expenditure on raising funds | - | - | - | - | - | - | - | - |
| Expenditure on charitable activities: | | | | | | | | |
| Food Bank expenses | 847,790 | - | - | 847,790 | 719,383 | - | - | 719,383 |
| Staged fundraising events | - | - | - | - | - | - | - | - |
| Donations to other charities | 560 | - | - | 560 | - | - | - | - |
| Total expenditure on charitable activities | 848,350 | - | - | 848,350 | 719,383 | - | - | 719,383 |
| Other | | | | | | | | |
| Administrative Expenses | 8,021 | 3,750 | - | 11,771 | 3,883 | - | - | 3,883 |
| Total other expenditure | 8,021 | 3,750 | - | 11,771 | 3,883 | - | - | 3,883 |
| TOTAL EXPENDITURE | 856,372 | 3,750 | - | 860,122 | 723,266 | - | - | 723,266 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|------------------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Food Bank expenses | 847,790 | - | - | 847,790 | 719,383 | - | - | 719,383 |
| Staged fundraising events | - | - | - | - | - | - | - | - |
| Donations to other charities | 560 | - | - | 560 | - | - | - | - |
| Total | 848,350 | - | - | 848,350 | 719,383 | - | - | 719,383 |

Note 10 **Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts****Independent examiner's fees****Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

| This year £ | Last year £ |
|------------------------|------------------------|
| - | - |
| - | - |
| - | - |
| - | - |

Note 18

Stocks

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

| | Stock | | Donated goods | | Work in progress |
|----------------------------------|------------------|------------|------------------|------------|------------------|
| | For distribution | For resale | For distribution | For resale | |
| | £ | £ | £ | £ | |
| Charitable activities: | | | | | |
| <i>Opening</i> | 3,169 | 734 | 12,743 | - | - |
| <i>Added in period</i> | 59,109 | - | 758,591 | - | - |
| <i>Expensed in period</i> | - 61,345 | - 162 | - 767,674 | - | - |
| <i>Impaired</i> | - | - | - | - | - |
| <i>Closing</i> | 933 | 572 | 3,660 | - | - |
| Other trading activities: | | | | | |
| <i>Opening</i> | - | - | - | - | - |
| <i>Added in period</i> | - | - | - | - | - |
| <i>Expensed in period</i> | - | - | - | - | - |
| <i>Impaired</i> | - | - | - | - | - |
| <i>Closing</i> | - | - | - | - | - |
| Other: | | | | | |
| <i>Opening</i> | - | - | - | - | - |
| <i>Added in period</i> | - | - | - | - | - |
| <i>Expensed in period</i> | - | - | - | - | - |
| <i>Impaired</i> | - | - | - | - | - |
| <i>Closing</i> | - | - | - | - | - |
| Total this year | 933 | 572 | 3,660 | - | - |
| Total previous year | 3,169 | 734 | 12,743 | - | - |

Note 19 Debtors and prepayments**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

| | This year £ | Last year £ |
|--------------|------------------------|------------------------|
| | - | - |
| | 2,282 | 5,793 |
| | - | |
| Total | 2,282 | 5,793 |

Note 20**Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | - | 760 | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | - | - | - | - |
| Taxation and social security | - | - | - | - |
| Other creditors | - | - | - | - |
| Total | - | 760 | - | - |

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

| This year | Last year |
|-----------|-----------|
| | |

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| - | - |
| - | - |

Note 24 Cash at bank and in hand**Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

| This year £ | Last year £ |
|------------------------|------------------------|
| - | - |
| - | - |
| 87,572 | 44,918 |
| - | - |
| 87,572 | 44,918 |



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Bowes Park Community Association

On accounts for the year ended

31 March 2023

Charity no
(if any)

1140433

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Tom Gee

Date:

24/12/23

Name:

Tom Gee

Relevant professional

CIPFA

**qualification(s) or body
(if any):**

| |
|--|
| |
|--|

Address:

London, E3 2FQ

| |
|--|
| |
| |

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

| |
|--|
| |
|--|