

**Charity Number 1140421**

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST  
ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2024**

**ACCOUNTS GEEK LTD  
Roseville Road  
Leeds  
West Yorkshire  
LS8 5DR**

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

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# **SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST**

## **TRUSTEES' ANNUAL REPORT**

### **FOR THE YEAR ENDED 5 APRIL 2024**

The trustees present their report and the unaudited accounts of the charity for the year ended 5 April 2024.

#### **REFERENCES AND ADMINISTRATIVE DETAILS**

**Registered charity name** Saint Makarios The Great Ecclesiastical Trust

**Charity registration number** 1140421

**Principal Office** 109 Stanks Drive, Leeds, LS14 5NS  
nedelcupc@gmail.com / 07467382255 / www.sfmacarie.org

#### **The trustees**

The trustees who served the charity during the period were as follows:

- Rev.Dr. Petru Ciprian Nedelcu (Chairman)
- Mrs. Diana Bagrin ( Hon Treasurer)
- Mr. Mihai Costandache (Hon Secretary)
- Mr. Vasili Butnaru

#### **Independent examiner**

All Day Accountants Ltd  
Unit B, Formal Tailors 1885 Ltd, Roseville Road, Leeds, LS8 5DR

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Saint Markarios The Great Ecclesiastical Trust was established in September 2010 and its constitution is governed by a Trust Deed dated 13th February 2011 as amended on 15 January 2021. The charity is managed by a Board of Trustees and their details are as shown above.

#### **OBJECTIVES AND ACTIVITIES**

The objectives of the charity are:

1. To advance the Christian religion for the benefit of the public in accordance with the doctrines of the Romanian Orthodox Church; and
2. To promote charitable purposes for the public benefit that are exclusively charitable under the laws of England and Wales, as determined by the Trustees from time to

The charity's registered working name is SMOC. We have referred to the guidance provided in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives, as well as in planning our future activities.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity was established in September 2010 with the aim of advancing the Orthodox Christian religion for the public benefit, in accordance with the doctrines and teachings of the Romanian Orthodox Church. The first objective was to raise funds through donations to facilitate the purchase of

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST  
TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2024**

a church property from the Church of England. The purchase of the then redundant Church of 'Saint Michael and All Angels' was completed in October 2011, and the church was consecrated two years later, in September 2013. The church has been used as a place of worship since November 2011.

By the beginning of the current reporting period, the charity had achieved significant milestones, including:

- Installation of a ceremonial wooden screen (iconostasis),
- Refurbishment of the old vestry and organ rooms,
- Refurbishment of the church hall,
- Repair of the church heating system,
- Structural repairs to the church building,
- Consolidation of the tower bell and installation of a new bell,
- Installation of a CCTV system,
- Replacement of all old church lamps with energy-efficient LED lamps,
- Complete renovation of the confession room,
- Replacement of the church heating system and sound system,
- Installation of two chandeliers in the church,
- Establishment of a parish library,
- Purchase of a large candle holder,
- Installation of a video network, and
- Partial repair of the church roof.

During the period from 6 April 2023 to 5 April 2024, the following activities took place:

- The charity continued to maintain and manage the property safely.
- The painting of icons on the church walls continued in accordance with Orthodox Christian tradition.
- Fundraising efforts were sustained to achieve the charity's proposed objectives.
- Our core mission remained focused on ensuring the charity provides assistance to those in need, offering not only spiritual support but also material aid, counselling, and guidance to qualified institutions.

**PLANS FOR FUTURE PERIODS**

In the upcoming reporting periods, the Board of Trustees plans to undertake several projects, including:

- Completing the painting of the interior of the church, a complex process covering an area of 700m<sup>2</sup>.
- Repairing the church roof.
- Carrying out further repairs to the church hall.
- To continue to offer our help to those in need.

Signed on behalf of trustees



12-Jan-25

Rev. Dr. Petru Ciprian Nedelcu

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 5 APRIL 2024**

I report to the trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 4 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The trustees also considering that an audit is not required for this year under section 144(2) of the Charities Act 2011 and examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act 2011 and in carrying out my examination, I have followed all the applicable directions given by Charity commission under section 145(5)(b) of the Act 2011.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In accordance with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act: and
- To prepare accounts accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Shabaz Ahmed*

Shabaz Ahmed  
All Day Accountants Ltd  
Independent Examiner

12-Jan-25

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST**  
**BALANCE SHEET**  
**AS ON 5 APRIL 2024**

	Note	5 April 2024 £	5 April 2023 £
<b>FIXED ASSETS</b>			
Tangible assets	2	117,698	117,698
<b>CURRENT ASSETS</b>			
Cash at bank	3	282,206	197,813
<b>CURRENT LIABILITIES</b>	4	(740)	(740)
<b>NET CURRENT ASSETS</b>		281,466	197,073
<b>TOTAL ASSETS</b>		<u>399,164</u>	<u>314,770</u>
<b>FUNDS</b>			
Unrestricted funds	5	399,173	314,790
<b>TOTAL FUNDS</b>		<u>399,173</u>	<u>314,790</u>

These accounts were approved and signed on behalf of trustees and authorised for issue on 12 January 2025.

Rev. Dr. Petru Ciprian Nedelcu

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2024**

	Note	Unrestricted Funds	Total Funds 5 April 2024	Total Funds 5 April 2023
<b>INCOME RESOURCES</b>				
Voluntary income	6	207,227	207,227	122,507
Activities from generating funds	7	36,643	36,643	29,212
Investment income	8			
<b>Total incoming resources</b>		<u>243,870</u>	<u>243,870</u>	<u>151,719</u>
<b>RESOURCES EXPENDED</b>				
Cost of generating voluntary income	9	<u>159,487</u>	<u>159,487</u>	<u>78,587</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		84,383	84,383	73,131
Total fund brought forward		<u>314,790</u>	<u>314,790</u>	<u>241,659</u>
<b>TOTAL FUND CARRIED FORWARD</b>		<u><u>399,173</u></u>	<u><u>399,173</u></u>	<u><u>314,790</u></u>

These Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.  
All of the above amounts relate to continuing activities.

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

**2. Fixed Assets**

All fixed assets are initially recorded at cost.

**TANGIBLE FIXED ASSETS**

	<b>Land &amp; Building £</b>	<b>Plant &amp; Machinery £</b>	<b>Total Assets £</b>
<b>COST</b>			
At 6 April 2023	51,000.00	66,697.98	117,697.98
Additions			
At 5 April 2024	51,000.00	66,697.98	117,697.98
<b>DEPRECIATION</b>			
At 6 April 2023			
Charged during the year			
At 5 April 2024			
<b>NET BOOK VALUE</b>			
At 6 April 2023	51,000.00	66,697.98	117,697.98
At 5 April 2024	51,000.00	66,697.98	117,697.98

**3. CASH & BANK** 282,205.66

**4. CURRENT LAIBILITIES**  
Accountancy Fee Payable 740.00

**5. UNRESTRICTED FUNDS**

	<b>Balance at 5 April 2023</b>	<b>Incoming Resources</b>	<b>Balance at 5 April 2024</b>
General Funds	314,790	84,383	399,173



**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

**6. VOLUNTARY INCOME**

	<b>Unrestricted Funds</b>	<b>Total Funds 5 April 2024</b>	<b>Total Funds 5 April 2023</b>
Income from donations	195,441	195,441	114,494
Gift Aid claims & Others	23,578	23,578	18,290
	<u>219,019</u>	<u>219,019</u>	<u>132,784</u>

	<b>Unrestricted Funds</b>	<b>Total Funds 5 April 2024</b>	<b>Total Funds 5 April 2023</b>
<b>7. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS</b>			

Other activities for generating funds	22,123	22,123	18,657
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**8. INVESTMENT INCOME**

Bank interest	2,728	2,728	278
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**9. COSTS OF GENERATING VOLUNTARY INCOME**

Support costs	159,487	159,487	78,587
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**10. COSTS AND EMOLUMENTS**

No salaries or wages have been paid to trustees, including the member of the committee, during the year.