

Charity Number 1140421

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST
ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021**

**ACCOUNTS GEEK LTD
243 Harehills Lane
Leeds
LS8 3RG**

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST
ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021**

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**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2021**

The trustees present their report and the unaudited accounts of the charity for the year ended 5 April 2021.

REFERENCES AND ADMINISTRATIVE DETAILS

Registered charity name Saint Makarios The Great Ecclesiastical Trust

Charity registration number 1140421

Principal Office 109 Stanks Drive
Leeds
West Yorkshire
LS14 5NS

The trustees

The trustees who served the charity during the period were as follows:

Rev.Dr. Petru Ciprian Nedelcu (Chairman)
Mr. Ciprian Rosu (Hon Secretary)
Mr. George Adrobotoaiei (Hon Treasurer)
Mr. Cristian Solcanu (Appointed January 2021)

Independent examiner

All Day Accountants Ltd
243 Harehills Lane
Leeds
LS8 3RG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Saint Makarios The Great Ecclesiastical Trust was established in September 2010 and its constitution is governed by a Trust Deed dated 13 February 2011 as amended on 15 January 2021.

The charity is managed by a Board of Trustees and their details are as shown above.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- (i) to advance the Christian Religion for the benefit of the public in accordance with the doctrines of the Romanian Orthodox Church and
- (ii) charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

The charity's registered working name is SMOC.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021**

ACHIEVEMENTS AND PERFORMANCE

The charity was established in September 2010 with the goal to advance the Orthodox Christian religion for the benefit of the public in accordance with the doctrines and teachings of the Romanian Orthodox Church. The first objective was to raise money through donations to facilitate the purchase of a church property from the Church of England. The purchase of the then redundant Church of 'Saint Michael and All Angels' was complete in October 2011 and consecrated two years later, in September 2013. The church has been used as place for worship since November 2011.

Up to the beginning of the current reporting period, the charity achieved major milestones, including the installation of a ceremonial wooden screen, iconostasis, refurbishment of the old vestry and organ rooms, refurbishment of the church hall, repair the church heating system, church structural repair, the tower bell was consolidated and the new bell was placed in, CCTV System was installed, all old church lamps have been replaced with economical LED lamps, the confession room was completely renovated, church heating system was replaced, church sound system was replaced, two chandeliers were installed in the church, a parish library was arranged, purchased a large candles support, video network (live broadcast of divine services) was installed.

Over the reporting period, the charity ran the property safely, especially in this period of pandemic. Therefore, we have strictly followed the Government's recommendations. Also, during the 06 April 2020 – 05 April 2021 period, the following works took place: church's roof repair and we started painting the icons on the church walls in accordance with the Orthodox Christian tradition.

PLANS FOR FUTURE PERIODS

For the upcoming reporting periods, the trustees team will be considered a number of projects, as:

- (i) Church Hall heating system replacing
- (ii) To continue the painting of icons on the church walls. It is a complex process with 700m2 to cover and will take about 5 years.

FINANCIAL REVIEW

The statement of financial activities annexed hereto show a surplus for the year of £29,280 leaving a balance to carry forward of £211,488.

Signed on behalf of trustees



Rev. Dr. Petru Ciprian Nedelcu

20-Dec-21

**SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2021**

I report to the trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The trustees also considering that an audit is not required for this year under section 144(2) of the Charities Act 2011 and examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act 2011 and in carrying out my examination, I have followed all the applicable directions given by Charity commission under section 145(5)(b) of the Act 2011.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In accordance with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act: and
- To prepare accounts accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shabaz Ahmed

Shabaz Ahmed
All Day Accountants Ltd
Independent Examiner

20-Dec-21

SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST
BALANCE SHEET
AS ON 5 APRIL 2021

	Note	5 April 2021 £	5 April 2020 £
FIXED ASSETS			
Tangible assets	2	116,684	116,684
CURRENT ASSETS			
Cash at bank	3	95,544	66,274
CURRENT LIABILITIES	4	(740)	(750)
NET CURRENT ASSETS		94,804	65,524
TOTAL ASSETS		<u>211,488</u>	<u>182,208</u>
FUNDS			
Unrestricted funds	5	211,488	182,208
TOTAL FUNDS		<u>211,488</u>	<u>182,208</u>

These accounts were approved and signed on behalf of trustees and authorised for issue on 20 December 2021

Rev. Dr. Petru Ciprian Nedelcu

SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted Funds	Total Funds 5 April 2021	Total Funds 5 April 2020
INCOME RESOURCES				
Voluntary income	6	49,157	49,157	48,277
Activities from generating funds	7	19,100	19,100	7,933
Investment income	8	40	40	108
Total incoming resources		<u>68,298</u>	<u>68,298</u>	<u>56,318</u>
RESOURCES EXPENDED				
Cost of generating voluntary income	9	<u>39,018</u>	<u>39,018</u>	<u>36,489</u>
NET INCOMING/(OUTGOING) RESOURCES		29,280	29,280	19,828
Total fund brought forward		<u>182,208</u>	<u>182,208</u>	<u>162,380</u>
TOTAL FUND CARRIED FORWARD		<u><u>211,488</u></u>	<u><u>211,488</u></u>	<u><u>182,208</u></u>

These Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.
All of the above amounts relate to continuing activities.

SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

2. Fixed Assets

All fixed assets are initially recorded at cost.

TANGIBLE FIXED ASSETS

	Land & Building £	Plant & Machinery £	Total Assets £
COST			
At 6 April 2020	51,000	65,684	116,684
Additions	-	-	-
At 5 April 2021	<u>51,000</u>	<u>65,684</u>	<u>116,684</u>
DEPRECIATION			
At 6 April 2020	-	-	-
Charged during the year	-	-	-
At 5 April 2021	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 5 April 2020	<u>51,000</u>	<u>65,684</u>	<u>116,684</u>
At 5 April 2021	<u>51,000</u>	<u>65,684</u>	<u>116,684</u>

3. CASH & BANK 95,544

4. CURRENT LAIBILITIES
 Accountancy Fee Payable 740

5. UNRESTRICTED FUNDS

	Balance at 5 April 2020	Incoming Resources	Balance at 5 April 2021
General Funds	182,208	29,280	211,488

SAINT MAKARIOS THE GREAT ECCLESIASTICAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021

6. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 5 April 2021	Total Funds 5 April 2020
Income from donations	40,117	40,117	46,192
Gift Aid claims & Others	11,903	11,903	2,085
	<u>52,020</u>	<u>52,020</u>	<u>48,277</u>
	Unrestricted Funds	Total Funds 5 April 2021	Total Funds 5 April 2020

7. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

Other activities for generating funds	16,237	16,237	7,933
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8. INVESTMENT INCOME

Bank interest	40	40	108
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9. COSTS OF GENERATING VOLUNTARY INCOME

Support costs	39,018	39,018	36,489
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10. COSTS AND EMOLUMENTS

No salaries or wages have been paid to trustees, including the member of the committee, during the year.