

REGISTERED COMPANY NUMBER: 07399887 (England and Wales)
REGISTERED CHARITY NUMBER: 1140417

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
Pushti Nidhi (UK) Ltd

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Pushti Nidhi (UK) Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Pushti Nidhi (UK) Ltd

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

For the year ended 31 March 2025 the total income rose by approximately 39% to £248k compared to £179k in the previous year. The increase in income of £69k was largely due to having 3 large Saptha events during the months of July 2024 to September 2024 and a special event during May 2024.

Total expenditure for the year ended 31 March 2025 increased slightly to £214k compared to £212k in the previous year.

As a result there was a surplus for the year ended 31 March 2025 of £34k compared to a deficit of £34k in the previous year.

The Trustees and the Executive Committee hope to continue with the increase level of activities in the future. Since the year ended 31 March 2025, a major Katha event took place during the month of June 2025.

Going forward it is the intention of the present Trustees to look into the future management of the Haveli with a view to restructuring the Executive Committee and potentially expanding the number of Trustees involved, especially given the age profile of the current Trustees. With the increase in activities the present Trustees also hope to expand the involvement of the Youth at the Haveli with a view to appointing some of them into an Executive role. Also going forward the Trustees and the Executive Committee are considering the possibility of purchasing the freehold premises from where the Haveli operates.

The Trustees and the Executive Committee wish to express their thanks to all our supporters and volunteers without whose help and generosity it would not be possible to manage the day to day affairs of the Haveli.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

The principle source of funds were from donations from devotees and well wishers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07399887 (England and Wales)

Registered Charity number

1140417

Registered office

504 Melton Road
Leicester
Leicestershire
LE4 7SP

Pushti Nidhi (UK) Ltd

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

A R Patel
A M Patel
N R Patel
N Sauiani
A C Tanna
P B Thakrar

Independent Examiner

Sandesh Jesrani FCCA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Approved by order of the board of trustees on 24 December 2025 and signed on its behalf by:



A C Tanna - Trustee

**Independent Examiner's Report to the Trustees of
Pushti Nidhi (UK) Ltd**

Independent examiner's report to the trustees of Pushti Nidhi (UK) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sandesh Jesrani FCCA

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

24 December 2025

Pushti Nidhi (UK) Ltd

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
Income and endowments from	Notes		
Donations and legacies		64,322	46,312
Grants			
LCC Grant Voluntary Action		-	500
Other activities	2	145,285	104,879
Investment income	3	1,045	1,665
Other income		37,023	25,332
Total		<u>247,675</u>	<u>178,688</u>
Expenditure on			
Charitable activities			
Social Excursions		800	920
Music and Sound Systems		6,317	3,231
Shire Grant Telephone Project		-	181
Other		206,554	208,083
Total		<u>213,671</u>	<u>212,415</u>
NET INCOME/(EXPENDITURE)		34,004	(33,727)
Reconciliation of funds			
Total funds brought forward		663,528	697,255
Total funds carried forward		<u><u>697,532</u></u>	<u><u>663,528</u></u>

The notes form part of these financial statements

Pushti Nidhi (UK) Ltd

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
Fixed assets			
Tangible assets	8	849,617	837,242
Current assets			
Debtors	9	9,534	8,376
Cash at bank and in hand		70,490	66,708
		<u>80,024</u>	<u>75,084</u>
Creditors			
Amounts falling due within one year	10	(38,254)	(45,150)
Net current assets		<u>41,770</u>	<u>29,934</u>
Total assets less current liabilities		891,387	867,176
Creditors			
Amounts falling due after more than one year	11	(193,855)	(203,648)
NET ASSETS		<u>697,532</u>	<u>663,528</u>
Funds	14		
Unrestricted funds		697,532	663,528
Total funds		<u>697,532</u>	<u>663,528</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Pushti Nidhi (UK) Ltd

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 December 2025 and were signed on its behalf by:



A C Tanna - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. Other activities

	31.3.25	31.3.24
	£	£
Fundraising events	145,285	104,879
	<u> </u>	<u> </u>

3. Investment income

	31.3.25	31.3.24
	£	£
Interest receivable - trading	1,045	1,665
	<u> </u>	<u> </u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	1,705	2,006
	<u> </u>	<u> </u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. Staff costs

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	4	4
Administrative and support services	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	46,312
Grants	
LCC Grant Voluntary Action	500
Other activities	104,879
Investment income	1,665
Other income	25,332
Total	<u>178,688</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Expenditure on	
Charitable activities	
Social Excursions	920
Music and Sound Systems	3,231
Shire Grant Telephone Project	181
Other	208,083
Total	<u>212,415</u>
 NET INCOME/(EXPENDITURE)	 (33,727)
 Reconciliation of funds	
Total funds brought forward	697,255
 Total funds carried forward	 <u><u>663,528</u></u>

8. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2024	825,879	58,797	1,963	886,639
Additions	-	14,080	-	14,080
	<u>825,879</u>	<u>72,877</u>	<u>1,963</u>	<u>900,719</u>
At 31 March 2025	825,879	72,877	1,963	900,719
 Depreciation				
At 1 April 2024	-	48,458	939	49,397
Charge for year	-	1,551	154	1,705
	<u>-</u>	<u>50,009</u>	<u>1,093</u>	<u>51,102</u>
At 31 March 2025	-	50,009	1,093	51,102
 Net book value				
At 31 March 2025	<u>825,879</u>	<u>22,868</u>	<u>870</u>	<u>849,617</u>
At 31 March 2024	<u>825,879</u>	<u>10,339</u>	<u>1,024</u>	<u>837,242</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. Debtors: amounts falling due within one year

	31.3.25	31.3.24
	£	£
Other debtors	2,721	1,563
Prepayments	6,813	6,813
	<u>9,534</u>	<u>8,376</u>

10. Creditors: amounts falling due within one year

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 12)	9,889	9,889
Social security and other taxes	499	461
Other creditors	13,583	15,508
Accruals and deferred income	14,283	19,292
	<u>38,254</u>	<u>45,150</u>

11. Creditors: amounts falling due after more than one year

	31.3.25	31.3.24
	£	£
Bank loans (see note 12)	193,855	203,648

12. Loans

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,889</u>	<u>9,889</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,889</u>	<u>9,889</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>29,667</u>	<u>29,667</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans - more than 5 years	<u>154,299</u>	<u>164,092</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. Secured debts

The following secured debts are included within creditors:

	31.3.25 £	31.3.24 £
Bank loans	203,744	213,537

14. Movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	663,528	34,004	697,532
TOTAL FUNDS	663,528	34,004	697,532

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,675	(213,671)	34,004
TOTAL FUNDS	247,675	(213,671)	34,004

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	697,255	(33,727)	663,528
TOTAL FUNDS	697,255	(33,727)	663,528

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,688	(212,415)	(33,727)
TOTAL FUNDS	<u>178,688</u>	<u>(212,415)</u>	<u>(33,727)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	697,255	277	697,532
TOTAL FUNDS	<u>697,255</u>	<u>277</u>	<u>697,532</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	426,363	(426,086)	277
TOTAL FUNDS	<u>426,363</u>	<u>(426,086)</u>	<u>277</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Income and endowments		
Donations and legacies		
Gifts and Donations Income: Other	64,322	46,312
Other activities		
Fundraising events	145,285	104,879
Investment income		
Interest receivable - trading	1,045	1,665
Grants		
Shire Grant Telephone Project	-	500
Other income		
HMRC Gift Aid	37,023	25,332
Total incoming resources	<u>247,675</u>	<u>178,688</u>
Expenditure		
Charitable activities		
Shire grant telephone project	-	181
Social excursions	800	920
Group Costs	6,317	3,231
	<u>7,117</u>	<u>4,332</u>
Support costs		
Finance		
Bank charges	356	377
Bank Loan Interest	15,763	16,512
	<u>16,119</u>	<u>16,889</u>
Other		
Wages	53,049	48,731
Pensions	130	441
Insurance	3,427	3,153
Postage and stationery	584	1,197
Sundries	23,993	17,667
Charitable Donation	202	-
Rent and Rates	31,646	31,328
Light, Heat and Fuel	27,123	26,117
Telephone	734	562
Repairs and Renewals	11,904	33,960
Carried forward	152,792	163,156

This page does not form part of the statutory financial statements

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Other		
Brought forward	152,792	163,156
Cleaning	3,273	2,500
Flowers	5,814	3,273
Pushti Prashadi costs	10,896	8,053
Immigration Services - Visa Fees etc	7,403	3,813
Advertising costs	200	200
Kalyan Prashadi costs	765	982
Saptha costs	5,748	2,240
Card Machine Charges	1,839	1,288
Flights	-	2,270
Adhik Maas Katha costs	-	1,413
Depreciation of tangible fixed assets	1,705	2,006
	<u>190,435</u>	<u>191,194</u>
Total resources expended	<u>213,671</u>	<u>212,415</u>
Net income/(expenditure)	<u><u>34,004</u></u>	<u><u>(33,727)</u></u>

This page does not form part of the statutory financial statements