

**REGISTERED COMPANY NUMBER: 07399887 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140417**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Pushti Nidhi (UK) Ltd**

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

**Pushti Nidhi (UK) Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2021**

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**Pushti Nidhi (UK) Ltd**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Following the outbreak of Coronavirus (COVID-19) in the UK, the Trustees and the Executive Committee continued to monitor government guidance and took the decision to close the Haveli from mid-March 2020. Due to COVID-19 there were no major public events and we used social media more to keep in touch with the public. As a result overall income fell by 10% to £141k compared to £157k in the previous year.

During the year the Trustees and the Executive Committee continued to follow government guidance and opened the Haveli to the public as and when allowed to do so. Public safety from the COVID-19 pandemic was our prime concern and priority and we only opened the Haveli when we considered it safe to do so, implementing various government guidance such as social distancing, wearing of masks and other appropriate measures.

In July 2020 we made the decision to offer a food tiffin delivery service to the elderly and vulnerable to the local community (Kalyan Prasad). Before the COVID-19 pandemic we used to offer food to the elderly and vulnerable in-house in our dining room at the Haveli.

We continue to receive support from Leicester City Council by way of grants for our various activities. We also received COVID-19 grants during the current year at various stages from Leicester City Council and also from The National Lottery Community Fund.

To help the cash flow of the Haveli during the COVID-19 outbreak we took out a Bounce-Back Loan in September 2020.

The Trustees and the Executive Committee wish to express their thanks to all our supporters and volunteers without whose help and generosity it would not be possible to manage the day to day affairs of the Haveli.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The principle source of funds were from donations from devotees and well wishers.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07399887 (England and Wales)

**Registered Charity number**

1140417

**Pushti Nidhi (UK) Ltd**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

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**Registered office**

504 Melton Road  
Leicester  
Leicestershire  
LE4 7SP

**Trustees**

A R Patel  
A M Patel  
N R Patel  
N Saujani  
A C Tanna

**Independent Examiner**

Sandesh Jesrani FCCA  
Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A C Tanna - Trustee

**Independent Examiner's Report to the Trustees of  
Pushti Nidhi (UK) Ltd**

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**Independent examiner's report to the trustees of Pushti Nidhi (UK) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sandesh Jesrani FCCA  
Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

Date: .....

**Pushti Nidhi (UK) Ltd**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
	Notes		
<b>Income and endowments from</b>			
Donations and legacies		60,821	73,064
<b>Grants</b>			
First Aid Health and Safety		-	500
LCC Business Grant		15,000	-
The National Lottery Community Fund Grant		9,500	-
LCC Grant Voluntary Action		3,750	-
Other activities	2	35,646	66,007
Other income		<u>16,688</u>	<u>17,618</u>
<b>Total</b>		141,405	157,189
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Social Excursions		-	1,200
Music and Sound Systems		1,711	2,797
Other		<u>104,358</u>	<u>143,503</u>
<b>Total</b>		<u>106,069</u>	<u>147,500</u>
<b>NET INCOME</b>		35,336	9,689
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		659,999	650,310
<b>Total funds carried forward</b>		<u><u>695,335</u></u>	<u><u>659,999</u></u>

The notes form part of these financial statements

**Pushti Nidhi (UK) Ltd**

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>Fixed assets</b>			
Tangible assets	7	844,384	845,687
<b>Current assets</b>			
Debtors	8	2,106	1,875
Cash at bank and in hand		<u>81,448</u>	<u>5,411</u>
		83,554	7,286
<b>Creditors</b>			
Amounts falling due within one year	9	(201,686)	(87,525)
		<u></u>	<u></u>
<b>Net current assets</b>		<u>(118,132)</u>	<u>(80,239)</u>
<b>Total assets less current liabilities</b>		726,252	765,448
<b>Creditors</b>			
Amounts falling due after more than one year	10	(30,917)	(105,449)
		<u></u>	<u></u>
<b>NET ASSETS</b>		<u>695,335</u>	<u>659,999</u>
<b>Funds</b>	13		
Unrestricted funds		<u>695,335</u>	<u>659,999</u>
<b>Total funds</b>		<u>695,335</u>	<u>659,999</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Pushti Nidhi (UK) Ltd**

**Balance Sheet - continued**  
**31 March 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
A C Tanna - Trustee



**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Pushti Nidhi (UK) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**2. Other activities**

	31.3.21	31.3.20
	£	£
Fundraising events	<u>35,646</u>	<u>66,007</u>

**3. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>3,266</u>	<u>2,815</u>

**4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. Staff costs**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative and support services	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**6. Comparatives for the statement of financial activities**

	Unrestricted fund £
<b>Income and endowments from</b>	
Donations and legacies	73,064
<b>Grants</b>	
First Aid Health and Safety	500
Other activities	66,007
Other income	<u>17,618</u>
<b>Total</b>	157,189

**Pushti Nidhi (UK) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**6. Comparatives for the statement of financial activities - continued**

	Unrestricted fund £
<b>Expenditure on Charitable activities</b>	
Social Excursions	1,200
Music and Sound Systems	2,797
Other	<u>143,503</u>
<b>Total</b>	<u>147,500</u>
<b>NET INCOME</b>	9,689
<b>Reconciliation of funds</b>	
<b>Total funds brought forward</b>	<u>650,310</u>
<b>Total funds carried forward</b>	<u><u>659,999</u></u>

**7. Tangible fixed assets**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 April 2020	825,879	58,797	-	884,676
Additions	<u>-</u>	<u>-</u>	<u>1,963</u>	<u>1,963</u>
At 31 March 2021	<u>825,879</u>	<u>58,797</u>	<u>1,963</u>	<u>886,639</u>
<b>Depreciation</b>				
At 1 April 2020	-	38,989	-	38,989
Charge for year	<u>-</u>	<u>2,971</u>	<u>295</u>	<u>3,266</u>
At 31 March 2021	<u>-</u>	<u>41,960</u>	<u>295</u>	<u>42,255</u>
<b>Net book value</b>				
At 31 March 2021	<u>825,879</u>	<u>16,837</u>	<u>1,668</u>	<u>844,384</u>
At 31 March 2020	<u>825,879</u>	<u>19,808</u>	<u>-</u>	<u>845,687</u>

**Pushti Nidhi (UK) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

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**8. Debtors: amounts falling due within one year**

	31.3.21	31.3.20
	£	£
Other debtors	<u>2,106</u>	<u>1,875</u>

**9. Creditors: amounts falling due within one year**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 11)	139,722	30,000
Social security and other taxes	286	593
Other creditors	36,270	43,492
Accruals and deferred income	<u>25,408</u>	<u>13,440</u>
	<u>201,686</u>	<u>87,525</u>

**10. Creditors: amounts falling due after more than one year**

	31.3.21	31.3.20
	£	£
Bank loans (see note 11)	<u>30,917</u>	<u>105,449</u>

**11. Loans**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>139,722</u>	<u>30,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,000</u>	<u>30,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,917</u>	<u>75,449</u>

**Pushti Nidhi (UK) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**12. Secured debts**

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	<u>170,639</u>	<u>135,449</u>

**13. Movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	659,999	35,336	695,335
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>659,999</u>	<u>35,336</u>	<u>695,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	141,405	(106,069)	35,336
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>141,405</u>	<u>(106,069)</u>	<u>35,336</u>

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	650,310	9,689	659,999
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>650,310</u>	<u>9,689</u>	<u>659,999</u>

**Pushti Nidhi (UK) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**13. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	157,189	(147,500)	9,689
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>157,189</u>	<u>(147,500)</u>	<u>9,689</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	650,310	45,025	695,335
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>650,310</u>	<u>45,025</u>	<u>695,335</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	298,594	(253,569)	45,025
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>298,594</u>	<u>(253,569)</u>	<u>45,025</u>

**14. Related party disclosures**

There were no related party transactions for the year ended 31 March 2021.

**Pushti Nidhi (UK) Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts and Donations Income: Other	60,821	73,064
<b>Other activities</b>		
Fundraising events	35,646	66,007
<b>Grants</b>		
Grants	28,250	500
<b>Other income</b>		
HMRC Gift Aid	<u>16,688</u>	<u>17,618</u>
<b>Total incoming resources</b>	141,405	157,189
<b>Expenditure</b>		
<b>Charitable activities</b>		
Advertising	220	-
Social Excursions	-	2,797
Music and Sound Systems	<u>1,711</u>	<u>1,200</u>
	1,931	3,997
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	180	632
Bank Loan Interest	<u>6,323</u>	<u>11,169</u>
	6,503	11,801
<b>Other</b>		
Wages	20,786	31,316
Pensions	206	-
Insurance	2,537	2,043
Postage and stationery	178	1,299
Sundries	4,080	7,892
Charitable Donation	5,361	1,001
Rent and Rates	29,510	30,103
Light, Heat and Fuel	8,376	10,025
Carried forward	71,034	83,679

This page does not form part of the statutory financial statements



**Pushti Nidhi (UK) Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	31.3.21	31.3.20
	£	£
<b>Other</b>		
Brought forward	71,034	83,679
Telephone	579	648
Repairs and Renewals	1,974	4,145
Cleaning	1,802	6,327
Flowers	-	2,695
Prashad food costs	-	1,821
Kalyan Prashadi costs	1,622	1,935
Local Bame Elderly support project cost and COVID 19	9,947	-
Pathsala expenditure	-	325
Youth Group expenses	-	74
Saptha costs	-	2,284
World Pay	153	355
Flights	536	3,475
Legal Fees	6,722	13,827
Mangalmai Ras Raj event costs	-	7,297
Depreciation of tangible fixed assets	<u>3,266</u>	<u>2,815</u>
	<u>97,635</u>	<u>131,702</u>
Total resources expended	<u>106,069</u>	<u>147,500</u>
<b>Net income</b>	<u><u>35,336</u></u>	<u><u>9,689</u></u>