

PUSHTI NIDHI (UK) LIMITED

England & Wales · Charity number 1140417

Details

Other names	SHREEJIDHAM
Status	Registered
Legal form	Charitable company
Company number	07399887
Registered	2011-02-15
Register	View on the Charity Commission register

Contact

Address	Shreeji Dham Haveli 504 Melton Road Leicester LE4 7SP
Phone	01162122827
Email	pushtinidhi@yahoo.co.uk
Website	www.shreejidham.com

Activities

Objects: TO ADVANCE THE HINDU RELIGION IN PARTICULAR THE TEACHINGS OF SHREE VALLABHACHARYA AND PUSHTIMARG IN THE UK FOR THE BENEFIT OF THE PUBLIC THROUGH HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS ,PRODUCING AND OR DISTRIBUTING LITERATURE ON HINDUISM AND OR TO CONTRIBUTE TO THE SPIRITUAL AND MORAL EDUCATION OF THE PUBLIC AS WELL AS EDUCATING AND DISTRIBUTION OF THE LITERATURE AND HOLDING YOGA AND MEDIATION CLASSES AND CARRY OUT ACTIVITIES THAT ARE A PRACTICAL EXPRESSION OF THE HINDU RELIGION AND THE VEDAS.

Activities: The Charity runs a place of worship and community centre in Leicester. The Shreeji Dham Haveli was officially opened on 24 June 2012. In the tradition of Pushti Marg the Haveli is open for darshan daily. As part of Community service the Haveli holds regular classes for yoga, keep-fit, Haveli sangeet and children's Pathshala. We continue to develop the property to provide more for activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UK
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£247,675	£213,671	-	-
2024-03-31	£178,688	£212,415	-	-
2023-03-31	£157,859	£150,444	-	-
2022-03-31	£111,727	£117,222	-	-
2021-03-31	£141,405	£106,069	-	-

Trustees

Name	Role	Appointed
ARVIND TANNA		
ASHOK PATEL		
ASHWIN PATEL		
NILESH PATEL		
NITIN SAUJANI		
Prafulchandra Bhagwanji Thakrar		2022-02-21

PUSHTI NIDHI (UK) LIMITED

England & Wales - Charity number 1140417

Accounts

REGISTERED COMPANY NUMBER: 07399887 (England and Wales)
REGISTERED CHARITY NUMBER: 1140417

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
Pushti Nidhi (UK) Ltd

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Pushti Nidhi (UK) Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Pushti Nidhi (UK) Ltd

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

For the year ended 31 March 2025 the total income rose by approximately 39% to £248k compared to £179k in the previous year. The increase in income of £69k was largely due to having 3 large Saptha events during the months of July 2024 to September 2024 and a special event during May 2024.

Total expenditure for the year ended 31 March 2025 increased slightly to £214k compared to £212k in the previous year.

As a result there was a surplus for the year ended 31 March 2025 of £34k compared to a deficit of £34k in the previous year.

The Trustees and the Executive Committee hope to continue with the increase level of activities in the future. Since the year ended 31 March 2025, a major Katha event took place during the month of June 2025.

Going forward it is the intention of the present Trustees to look into the future management of the Haveli with a view to restructuring the Executive Committee and potentially expanding the number of Trustees involved, especially given the age profile of the current Trustees. With the increase in activities the present Trustees also hope to expand the involvement of the Youth at the Haveli with a view to appointing some of them into an Executive role. Also going forward the Trustees and the Executive Committee are considering the possibility of purchasing the freehold premises from where the Haveli operates.

The Trustees and the Executive Committee wish to express their thanks to all our supporters and volunteers without whose help and generosity it would not be possible to manage the day to day affairs of the Haveli.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

The principle source of funds were from donations from devotees and well wishers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07399887 (England and Wales)

Registered Charity number

1140417

Registered office

504 Melton Road
Leicester
Leicestershire
LE4 7SP

Pushti Nidhi (UK) Ltd

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

A R Patel
A M Patel
N R Patel
N Sauiani
A C Tanna
P B Thakrar

Independent Examiner

Sandesh Jesrani FCCA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Approved by order of the board of trustees on 24 December 2025 and signed on its behalf by:



A C Tanna - Trustee

**Independent Examiner's Report to the Trustees of
Pushti Nidhi (UK) Ltd**

Independent examiner's report to the trustees of Pushti Nidhi (UK) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

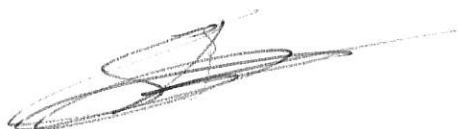
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sandesh Jesrani FCCA

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

24 December 2025

Pushti Nidhi (UK) Ltd

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
Income and endowments from	Notes		
Donations and legacies		64,322	46,312
Grants			
LCC Grant Voluntary Action		-	500
Other activities	2	145,285	104,879
Investment income	3	1,045	1,665
Other income		37,023	25,332
Total		<u>247,675</u>	<u>178,688</u>
Expenditure on			
Charitable activities			
Social Excursions		800	920
Music and Sound Systems		6,317	3,231
Shire Grant Telephone Project		-	181
Other		206,554	208,083
Total		<u>213,671</u>	<u>212,415</u>
NET INCOME/(EXPENDITURE)		34,004	(33,727)
Reconciliation of funds			
Total funds brought forward		663,528	697,255
Total funds carried forward		<u><u>697,532</u></u>	<u><u>663,528</u></u>

The notes form part of these financial statements

Pushti Nidhi (UK) Ltd

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
Fixed assets			
Tangible assets	8	849,617	837,242
Current assets			
Debtors	9	9,534	8,376
Cash at bank and in hand		70,490	66,708
		<u>80,024</u>	<u>75,084</u>
Creditors			
Amounts falling due within one year	10	(38,254)	(45,150)
Net current assets		<u>41,770</u>	<u>29,934</u>
Total assets less current liabilities		891,387	867,176
Creditors			
Amounts falling due after more than one year	11	(193,855)	(203,648)
NET ASSETS		<u>697,532</u>	<u>663,528</u>
Funds	14		
Unrestricted funds		697,532	663,528
Total funds		<u>697,532</u>	<u>663,528</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Pushti Nidhi (UK) Ltd

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 December 2025 and were signed on its behalf by:



A C Tanna - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. Other activities

	31.3.25	31.3.24
	£	£
Fundraising events	145,285	104,879
	<u> </u>	<u> </u>

3. Investment income

	31.3.25	31.3.24
	£	£
Interest receivable - trading	1,045	1,665
	<u> </u>	<u> </u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	1,705	2,006
	<u> </u>	<u> </u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. Staff costs

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	4	4
Administrative and support services	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	46,312
Grants	
LCC Grant Voluntary Action	500
Other activities	104,879
Investment income	1,665
Other income	25,332
Total	<u>178,688</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Expenditure on	
Charitable activities	
Social Excursions	920
Music and Sound Systems	3,231
Shire Grant Telephone Project	181
Other	208,083
Total	212,415
 NET INCOME/(EXPENDITURE)	 (33,727)
 Reconciliation of funds	
Total funds brought forward	697,255
 Total funds carried forward	 663,528

8. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2024	825,879	58,797	1,963	886,639
Additions	-	14,080	-	14,080
At 31 March 2025	825,879	72,877	1,963	900,719
Depreciation				
At 1 April 2024	-	48,458	939	49,397
Charge for year	-	1,551	154	1,705
At 31 March 2025	-	50,009	1,093	51,102
Net book value				
At 31 March 2025	825,879	22,868	870	849,617
At 31 March 2024	825,879	10,339	1,024	837,242

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. Debtors: amounts falling due within one year

	31.3.25	31.3.24
	£	£
Other debtors	2,721	1,563
Prepayments	6,813	6,813
	<u>9,534</u>	<u>8,376</u>

10. Creditors: amounts falling due within one year

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 12)	9,889	9,889
Social security and other taxes	499	461
Other creditors	13,583	15,508
Accruals and deferred income	14,283	19,292
	<u>38,254</u>	<u>45,150</u>

11. Creditors: amounts falling due after more than one year

	31.3.25	31.3.24
	£	£
Bank loans (see note 12)	193,855	203,648

12. Loans

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,889</u>	<u>9,889</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,889</u>	<u>9,889</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>29,667</u>	<u>29,667</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans - more than 5 years	<u>154,299</u>	<u>164,092</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. Secured debts

The following secured debts are included within creditors:

	31.3.25 £	31.3.24 £
Bank loans	203,744	213,537

14. Movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	663,528	34,004	697,532
TOTAL FUNDS	663,528	34,004	697,532

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,675	(213,671)	34,004
TOTAL FUNDS	247,675	(213,671)	34,004

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	697,255	(33,727)	663,528
TOTAL FUNDS	697,255	(33,727)	663,528

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,688	(212,415)	(33,727)
TOTAL FUNDS	<u>178,688</u>	<u>(212,415)</u>	<u>(33,727)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	697,255	277	697,532
TOTAL FUNDS	<u>697,255</u>	<u>277</u>	<u>697,532</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	426,363	(426,086)	277
TOTAL FUNDS	<u>426,363</u>	<u>(426,086)</u>	<u>277</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Income and endowments		
Donations and legacies		
Gifts and Donations Income: Other	64,322	46,312
Other activities		
Fundraising events	145,285	104,879
Investment income		
Interest receivable - trading	1,045	1,665
Grants		
Shire Grant Telephone Project	-	500
Other income		
HMRC Gift Aid	37,023	25,332
Total incoming resources	<u>247,675</u>	<u>178,688</u>
Expenditure		
Charitable activities		
Shire grant telephone project	-	181
Social excursions	800	920
Group Costs	6,317	3,231
	<u>7,117</u>	<u>4,332</u>
Support costs		
Finance		
Bank charges	356	377
Bank Loan Interest	15,763	16,512
	<u>16,119</u>	<u>16,889</u>
Other		
Wages	53,049	48,731
Pensions	130	441
Insurance	3,427	3,153
Postage and stationery	584	1,197
Sundries	23,993	17,667
Charitable Donation	202	-
Rent and Rates	31,646	31,328
Light, Heat and Fuel	27,123	26,117
Telephone	734	562
Repairs and Renewals	11,904	33,960
Carried forward	152,792	163,156

This page does not form part of the statutory financial statements

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Other		
Brought forward	152,792	163,156
Cleaning	3,273	2,500
Flowers	5,814	3,273
Pushti Prashadi costs	10,896	8,053
Immigration Services - Visa Fees etc	7,403	3,813
Advertising costs	200	200
Kalyan Prashadi costs	765	982
Saptha costs	5,748	2,240
Card Machine Charges	1,839	1,288
Flights	-	2,270
Adhik Maas Katha costs	-	1,413
Depreciation of tangible fixed assets	1,705	2,006
	<u>190,435</u>	<u>191,194</u>
Total resources expended	<u>213,671</u>	<u>212,415</u>
Net income/(expenditure)	<u><u>34,004</u></u>	<u><u>(33,727)</u></u>

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PUSHTI NIDHI (UK) LIMITED

England & Wales - Charity number 1140417

Accounts

REGISTERED COMPANY NUMBER: 07399887 (England and Wales)
REGISTERED CHARITY NUMBER: 1140417

Report of the Trustees and
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Pushti Nidhi (UK) Ltd

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	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
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Pushti Nidhi (UK) Ltd
Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The year ended 31 March 2024 was the second full financial year post COVID-19 restrictions being lifted when the Haveli opened to the public from April 2022 as per government guidance. Public safety from the COVID-19 pandemic was the prime concern and priority.

From April 2022 in the previous year we restarted public events as we used to during pre COVID-19 times and we continued to use social media more to keep in touch with the public. For the year ended 31 March 2024 the total income rose by approximately 13% to £179k compared to £157k in the previous year.

Although income rose there was a deficit of £34k compared to a surplus of £7k in the previous year. This was due to total expenditure increasing by 41% to £212k compared to £150k in the previous year. The main reason for the increase in expenditure was due to the roofing repairs and increase in light and heat due to significant increase in energy prices.

The Trustees and the Executive Committee wish to express their thanks to all our supporters and volunteers without whose help and generosity, it would not be possible to manage the day to day affairs of the Haveli.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The principle source of funds were from donations from devotees and well wishers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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Registered Charity number

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LE4 7SP

Trustees

A R Patel
A M Patel
N R Patel
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A C Tanna
P B Thakrar

Pushti Nidhi (UK) Ltd

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Sandesh Jesrani FCCA

Sharman Fielding

Chartered Accountants

The Oval

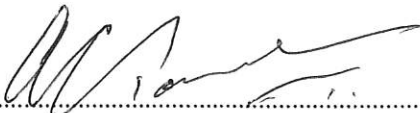
57 New Walk

Leicester

Leicestershire

LE1 7EA

Approved by order of the board of trustees on 23-12-2024 and signed on its behalf by:



A C Tanna - Trustee

**Independent Examiner's Report to the Trustees of
Pushti Nidhi (UK) Ltd**

Independent examiner's report to the trustees of Pushti Nidhi (UK) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sandesh Jesrani FCCA

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
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Leicestershire
LE1 7EA

Date: 23/12/2024

Pushti Nidhi (UK) Ltd

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
Fixed assets			
Tangible assets	8	837,242	839,248
Current assets			
Debtors	9	8,376	10,555
Cash at bank and in hand		66,708	102,268
		<u>75,084</u>	<u>112,823</u>
Creditors			
Amounts falling due within one year	10	(45,150)	(41,519)
Net current assets		<u>29,934</u>	<u>71,304</u>
Total assets less current liabilities		867,176	910,552
Creditors			
Amounts falling due after more than one year	11	(203,648)	(213,297)
NET ASSETS		<u>663,528</u>	<u>697,255</u>
Funds	14		
Unrestricted funds		663,528	697,255
Total funds		<u>663,528</u>	<u>697,255</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Pushti Nidhi (UK) Ltd

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23-12-2024..... and were signed on its behalf by:



.....
A C Tanna - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. Other activities

	31.3.24	31.3.23
	£	£
Fundraising events	104,879	75,245

3. Investment income

	31.3.24	31.3.23
	£	£
Interest receivable - trading	1,665	500

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	2,006	2,360

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. Staff costs

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	4	3
Administrative and support services		

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	60,151
Grants	
Shire Grant Telephone Project	1,000
Other activities	75,245
Investment income	500
Other income	20,963
Total	157,859

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Expenditure on	
Charitable activities	
Social Excursions	1,060
Music and Sound Systems	3,695
Shire Grant Telephone Project	860
Other	144,829
Total	<u>150,444</u>
 NET INCOME	 7,415
 Reconciliation of funds	
Total funds brought forward	689,840
 Total funds carried forward	 <u><u>697,255</u></u>

8. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2023 and 31 March 2024	<u>825,879</u>	<u>58,797</u>	<u>1,963</u>	<u>886,639</u>
Depreciation				
At 1 April 2023	-	46,633	758	47,391
Charge for year	<u>-</u>	<u>1,825</u>	<u>181</u>	<u>2,006</u>
At 31 March 2024	<u>-</u>	<u>48,458</u>	<u>939</u>	<u>49,397</u>
Net book value				
At 31 March 2024	<u>825,879</u>	<u>10,339</u>	<u>1,024</u>	<u>837,242</u>
At 31 March 2023	<u>825,879</u>	<u>12,164</u>	<u>1,205</u>	<u>839,248</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. Debtors: amounts falling due within one year	31.3.24	31.3.23
	£	£
Other debtors	1,563	3,742
Prepayments	6,813	6,813
	<u>8,376</u>	<u>10,555</u>
10. Creditors: amounts falling due within one year	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 12)	9,889	9,889
Social security and other taxes	461	3,372
Other creditors	15,508	11,354
Accruals and deferred income	19,292	16,904
	<u>45,150</u>	<u>41,519</u>
11. Creditors: amounts falling due after more than one year	31.3.24	31.3.23
	£	£
Bank loans (see note 12)	<u>203,648</u>	<u>213,297</u>
12. Loans		
An analysis of the maturity of loans is given below:		
	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,889</u>	<u>9,889</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,889</u>	<u>9,889</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>29,667</u>	<u>29,667</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans - more than 5 years	<u>164,092</u>	<u>173,741</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. Secured debts

The following secured debts are included within creditors:

	31.3.24 £	31.3.23 £
Bank loans	213,537	223,186

14. Movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	697,255	(33,727)	663,528
TOTAL FUNDS	697,255	(33,727)	663,528

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,688	(212,415)	(33,727)
TOTAL FUNDS	178,688	(212,415)	(33,727)

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	689,840	7,415	697,255
TOTAL FUNDS	689,840	7,415	697,255

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,859	(150,444)	7,415
TOTAL FUNDS	<u>157,859</u>	<u>(150,444)</u>	<u>7,415</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	689,840	(26,312)	663,528
TOTAL FUNDS	<u>689,840</u>	<u>(26,312)</u>	<u>663,528</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	336,547	(362,859)	(26,312)
TOTAL FUNDS	<u>336,547</u>	<u>(362,859)</u>	<u>(26,312)</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Income and endowments		
Donations and legacies		
Gifts and Donations Income: Other	46,312	60,151
Other activities		
Fundraising events	104,879	75,245
Investment income		
Interest receivable - trading	1,665	500
Grants		
Shire Grant Telephone Project	500	1,000
Other income		
HMRC Gift Aid	25,332	20,963
Total incoming resources	178,688	157,859
Expenditure		
Charitable activities		
Shire grant telephone project	181	860
Group Costs	4,151	4,755
	4,332	5,615
Support costs		
Finance		
Bank charges	377	354
Bank Loan Interest	16,512	11,656
	16,889	12,010
Other		
Wages	48,731	32,021
Pensions	441	415
Insurance	3,153	2,649
Postage and stationery	1,197	3,500
Sundries	17,667	17,367
Charitable Donation	-	653
Rent and Rates	31,328	30,876
Light, Heat and Fuel	26,117	17,623
Telephone	562	562
Repairs and Renewals	33,960	9,983
Cleaning	2,500	2,335
Carried forward	165,656	117,984

This page does not form part of the statutory financial statements

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Other		
Brought forward	165,656	117,984
Flowers	3,273	2,594
Pushti Prashadi costs	8,053	4,386
Immigration Services - Visa Fees etc	3,813	-
Advertising costs	200	-
Kalyan Prashadi costs	982	2,218
Pathsala expenditure	-	79
Saptha costs	2,240	311
World Pay	1,288	672
Flights	2,270	-
Legal Fees	-	2,215
Adhik Maas Katha costs	1,413	-
Depreciation of tangible fixed assets	2,006	2,360
	<u>191,194</u>	<u>132,819</u>
Total resources expended	<u>212,415</u>	<u>150,444</u>
Net (expenditure)/income	<u>(33,727)</u>	<u>7,415</u>

This page does not form part of the statutory financial statements

PUSHTI NIDHI (UK) LIMITED

England & Wales - Charity number 1140417

Accounts

REGISTERED COMPANY NUMBER: 07399887 (England and Wales)
REGISTERED CHARITY NUMBER: 1140417

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Pushti Nidhi (UK) Ltd

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Pushti Nidhi (UK) Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Pushti Nidhi (UK) Ltd

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

During the year the Trustees and the Executive Committee continued to follow government guidance and opened the Haveli to the public from April 2022. Public safety from the COVID-19 pandemic was our prime concern and priority and we only opened the Haveli when we considered it safe to do so.

Due to COVID-19 there were no major public events during the previous year. However, from April 2022 onwards we restarted public events as we used to during pre COVID-19 times and we continued to use social media more to keep in touch with the public. Total income as a result of opening up and restarting public events rose by approximately 40% to £157k compared to £112k in the previous year.

Following the government's announcements on living with COVID-19 and new guidance the Trustees and the Executive Committee decided to stop the food tiffin delivery service to the elderly and vulnerable to the local community (Kalyan Prashad) from May 2022 onwards. Instead we reverted back to offer food to the elderly and vulnerable in-house in the dining room at the Haveli as we used to pre COVID-19. This has proved to be very popular and of great benefit to the local community and contributed to the mental well being of those attending.

The Trustees and the Executive Committee wish to express their thanks to all our supporters and volunteers without whose help and generosity, it would not be possible to manage the day to day affairs of the Haveli.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The principle source of funds were from donations from devotees and well wishers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07399887 (England and Wales)

Registered Charity number

1140417

Registered office

504 Melton Road
Leicester
Leicestershire
LE4 7SP

Trustees

A R Patel
A M Patel
N R Patel
N Saujani
A C Tanna
P B Thakrar

Pushti Nidhi (UK) Ltd

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Sandesh Jesrani FCCA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Approved by order of the board of trustees on 27 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A C Tanna', with a horizontal line underneath.

A C Tanna - Trustee

**Independent Examiner's Report to the Trustees of
Pushti Nidhi (UK) Ltd**

Independent examiner's report to the trustees of Pushti Nidhi (UK) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sandesh Jesrani FCCA

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

27 December 2023

Pushti Nidhi (UK) Ltd

Statement of Financial Activities
for the Year Ended 31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
Income and endowments from	Notes		
Donations and legacies		60,151	40,360
Grants			
Shire Grant Telephone Project		1,000	3,167
Other activities	2	75,245	53,535
Investment income	3	500	-
Other income		20,963	14,665
Total		<u>157,859</u>	<u>111,727</u>
Expenditure on			
Charitable activities			
Social Excursions		1,060	-
Music and Sound Systems		3,695	750
Shire Grant Telephone Project		860	-
Other		144,829	116,472
Total		<u>150,444</u>	<u>117,222</u>
NET INCOME/(EXPENDITURE)		7,415	(5,495)
Reconciliation of funds			
Total funds brought forward		689,840	695,335
Total funds carried forward		<u><u>697,255</u></u>	<u><u>689,840</u></u>

The notes form part of these financial statements

Pushti Nidhi (UK) Ltd

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
Fixed assets			
Tangible assets	8	839,248	841,608
Current assets			
Debtors	9	10,555	862
Cash at bank and in hand		102,268	118,873
		<u>112,823</u>	<u>119,735</u>
Creditors			
Amounts falling due within one year	10	(41,519)	(48,646)
		<u>71,304</u>	<u>71,089</u>
Net current assets			
		910,552	912,697
Creditors			
Amounts falling due after more than one year	11	(213,297)	(222,857)
		<u>697,255</u>	<u>689,840</u>
NET ASSETS			
		<u>697,255</u>	<u>689,840</u>
Funds	14		
Unrestricted funds		697,255	689,840
		<u>697,255</u>	<u>689,840</u>
Total funds		<u>697,255</u>	<u>689,840</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Pushti Nidhi (UK) Ltd

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A C Tanna', written over a horizontal line.

A C Tanna - Trustee

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. Other activities

	31.3.23	31.3.22
	£	£
Fundraising events	75,245	53,535
	<u>75,245</u>	<u>53,535</u>

3. Investment income

	31.3.23	31.3.22
	£	£
Interest receivable - trading	500	-
	<u>500</u>	<u>-</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2,360	2,776
	<u>2,360</u>	<u>2,776</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. Staff costs

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	3	3
Administrative and support services	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	40,360
Grants	
Shire Grant Telephone Project	3,167
Other activities	53,535
Other income	14,665
Total	<u>111,727</u>

Expenditure on

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. Comparatives for the statement of financial activities - continued					Unrestricted fund £
Charitable activities					
Music and Sound Systems					750
Other					116,472
Total					<u>117,222</u>
NET INCOME/(EXPENDITURE)					(5,495)
Reconciliation of funds					
Total funds brought forward					695,335
Total funds carried forward					<u><u>689,840</u></u>
8. Tangible fixed assets					
	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £	
Cost					
At 1 April 2022 and 31 March 2023	825,879	58,797	1,963	886,639	
Depreciation					
At 1 April 2022	-	44,486	545	45,031	
Charge for year	-	2,147	213	2,360	
At 31 March 2023	-	46,633	758	47,391	
Net book value					
At 31 March 2023	<u>825,879</u>	<u>12,164</u>	<u>1,205</u>	<u>839,248</u>	
At 31 March 2022	<u><u>825,879</u></u>	<u><u>14,311</u></u>	<u><u>1,418</u></u>	<u><u>841,608</u></u>	
9. Debtors: amounts falling due within one year					
			31.3.23 £	31.3.22 £	
Other debtors			3,742	862	
Prepayments			6,813	-	
			<u>10,555</u>	<u>862</u>	

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. Creditors: amounts falling due within one year

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 12)	9,889	9,889
Social security and other taxes	3,372	278
Other creditors	11,354	25,533
Accruals and deferred income	16,904	12,946
	<u>41,519</u>	<u>48,646</u>

11. Creditors: amounts falling due after more than one year

	31.3.23	31.3.22
	£	£
Bank loans (see note 12)	<u>213,297</u>	<u>222,857</u>

12. Loans

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,889</u>	<u>9,889</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,889</u>	<u>9,889</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>29,667</u>	<u>39,555</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans - more than 5 years	<u>173,741</u>	<u>173,413</u>

13. Secured debts

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>223,186</u>	<u>232,746</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. Movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	689,840	7,415	697,255
TOTAL FUNDS	<u>689,840</u>	<u>7,415</u>	<u>697,255</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,859	(150,444)	7,415
TOTAL FUNDS	<u>157,859</u>	<u>(150,444)</u>	<u>7,415</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	695,335	(5,495)	689,840
TOTAL FUNDS	<u>695,335</u>	<u>(5,495)</u>	<u>689,840</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,727	(117,222)	(5,495)
TOTAL FUNDS	<u>111,727</u>	<u>(117,222)</u>	<u>(5,495)</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	695,335	1,920	697,255
TOTAL FUNDS	<u>695,335</u>	<u>1,920</u>	<u>697,255</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,586	(267,666)	1,920
TOTAL FUNDS	<u>269,586</u>	<u>(267,666)</u>	<u>1,920</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Income and endowments		
Donations and legacies		
Gifts and Donations Income: Other	60,151	40,360
Other activities		
Fundraising events	75,245	53,535
Investment income		
Interest receivable - trading	500	-
Grants		
LCC Grant	-	3,167
Shire Grant Telephone Project	1,000	-
	<u>1,000</u>	<u>3,167</u>
Other income		
HMRC Gift Aid	20,963	14,665
Total incoming resources	<u>157,859</u>	<u>111,727</u>
Expenditure		
Charitable activities		
Shire grant telephone project	860	-
Group Costs	4,755	750
	<u>5,615</u>	<u>750</u>
Support costs		
Finance		
Bank charges	354	850
Bank Loan Interest	11,656	7,270
	<u>12,010</u>	<u>8,120</u>
Other		
Wages	32,021	25,124
Pensions	415	297
Insurance	2,649	2,366
Postage and stationery	3,500	221
Sundries	17,367	6,759
Charitable Donation	653	2,601
Rent and Rates	30,876	30,062
Light, Heat and Fuel	17,623	6,058
Carried forward	105,104	73,488

This page does not form part of the statutory financial statements

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Other		
Brought forward	105,104	73,488
Telephone	562	562
Advertising	-	300
Repairs and Renewals	9,983	9,459
Cleaning	2,335	1,349
Flowers	2,594	1,103
Pushti Prashadi costs	4,386	388
Immigration Services - Visa Fees etc	-	3,451
Kalyan Prashadi costs	2,218	8,262
Local Bame Elderly support project cost and COVID 19	-	801
Pathsala expenditure	79	-
Saptha costs	311	-
World Pay	672	306
Flights	-	1,160
Legal Fees	2,215	3,917
Valuation fees	-	1,030
Depreciation of tangible fixed assets	2,360	2,776
	<u>132,819</u>	<u>108,352</u>
Total resources expended	<u>150,444</u>	<u>117,222</u>
Net income/(expenditure)	<u><u>7,415</u></u>	<u><u>(5,495)</u></u>

This page does not form part of the statutory financial statements

PUSHTI NIDHI (UK) LIMITED

England & Wales - Charity number 1140417

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2022
for
Pushti Nidhi (UK) Ltd

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Pushti Nidhi (UK) Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Pushti Nidhi (UK) Ltd

Report of the Trustees **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

During the year the Trustees and the Executive Committee continued to follow government guidance and opened the Haveli to the public as and when allowed to do so. Public safety from the COVID-19 pandemic was our prime concern and priority and we only opened when we considered it safe to do so, implementing various government guidance such as social distancing, wearing of masks and other appropriate measures.

Due to COVID-19 there were no major public events during the year and we continued to use social media more to keep in touch with the public. Total income fell by approximately 21% to £112k compared to £141k in the previous year.

We continued to receive support from Leicester City Council by way of grants for our various activities.

To help with the cash flow as a result of the impact of COVID-19 we re-financed our main loan during the year.

Following the government's announcements on living with COVID-19 and new guidance the Trustees and the Executive Committee decided to stop the food tiffin delivery service to the elderly and vulnerable to the local community (Kalyan Prashad) from May 2022 onwards. Instead we reverted to back to offer food to the elderly and vulnerable in-house in our dining room at the Haveli as we used to pre COVID-19.

Also since the year end, from April 2022 onwards we restarted public events as we used to during pre COVID-19 times. We are confident that this will have a positive impact on the cash flow and finances of the Haveli.

The Trustees and the Executive Committee wish to express their thanks to all our supporters and volunteers without whose help and generosity, it would not be possible to manage the day to day affairs of the Haveli.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The principle source of funds were from donations from devotees and well wishers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07399887 (England and Wales)

Registered Charity number

1140417

Registered office

504 Melton Road
Leicester
Leicestershire
LE4 7SP

Pushti Nidhi (UK) Ltd

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

A R Patel

A M Patel

N R Patel

N Saujani

A C Tanna

P B Thakrar (appointed 21/2/2022)

Independent Examiner

Sandesh Jesrani FCCA

Sharman Fielding

Chartered Accountants

The Oval

57 New Walk

Leicester

Leicestershire

LE1 7EA

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:

A C Tanna - Trustee

**Independent Examiner's Report to the Trustees of
Pushti Nidhi (UK) Ltd**

Independent examiner's report to the trustees of Pushti Nidhi (UK) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sandesh Jesrani FCCA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

28 December 2022

Pushti Nidhi (UK) Ltd

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
Income and endowments from			
Donations and legacies		40,360	60,821
Grants			
LCC Business Grant		3,167	15,000
The National Lottery Community Fund Grant		-	9,500
LCC Grant Voluntary Action		-	3,750
Other activities	2	53,535	35,646
Other income		14,665	16,688
Total		<u>111,727</u>	<u>141,405</u>
Expenditure on			
Charitable activities			
Music and Sound Systems		750	1,711
Other		116,472	104,358
Total		<u>117,222</u>	<u>106,069</u>
NET INCOME/(EXPENDITURE)		(5,495)	35,336
Reconciliation of funds			
Total funds brought forward		695,335	659,999
Total funds carried forward		<u><u>689,840</u></u>	<u><u>695,335</u></u>

The notes form part of these financial statements

Pushti Nidhi (UK) Ltd

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
Fixed assets			
Tangible assets	7	841,608	844,384
Current assets			
Debtors	8	862	2,106
Cash at bank and in hand		118,873	81,448
		119,735	83,554
Creditors			
Amounts falling due within one year	9	(48,646)	(201,686)
Net current assets		71,089	(118,132)
Total assets less current liabilities		912,697	726,252
Creditors			
Amounts falling due after more than one year	10	(222,857)	(30,917)
NET ASSETS		689,840	695,335
Funds	13		
Unrestricted funds		689,840	695,335
Total funds		689,840	695,335

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Pushti Nidhi (UK) Ltd

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2022 and were signed on its behalf by:

A C Tanna - Trustee

A M Patel - Trustee

A R Patel - Trustee

N R Patel - Trustee

N Saujani - Trustee

P B Thakrar - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. Other activities

	31.3.22	31.3.21
	£	£
Fundraising events	53,535	35,646
	<u>53,535</u>	<u>35,646</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	2,776	3,266
	<u>2,776</u>	<u>3,266</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. Staff costs

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	3	2
Administrative and support services	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	60,821
Grants	
LCC Business Grant	15,000
The National Lottery Community Fund Grant	9,500
LCC Grant Voluntary Action	3,750
Other activities	35,646
Other income	16,688
Total	<u>141,405</u>
Expenditure on	
Charitable activities	
Music and Sound Systems	1,711
Other	104,358

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Total	<u>106,069</u>
NET INCOME	35,336
Reconciliation of funds	
Total funds brought forward	659,999
Total funds carried forward	<u><u>695,335</u></u>

7. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2021 and 31 March 2022	<u>825,879</u>	<u>58,797</u>	<u>1,963</u>	<u>886,639</u>
Depreciation				
At 1 April 2021	-	41,960	295	42,255
Charge for year	<u>-</u>	<u>2,526</u>	<u>250</u>	<u>2,776</u>
At 31 March 2022	<u>-</u>	<u>44,486</u>	<u>545</u>	<u>45,031</u>
Net book value				
At 31 March 2022	<u><u>825,879</u></u>	<u><u>14,311</u></u>	<u><u>1,418</u></u>	<u><u>841,608</u></u>
At 31 March 2021	<u><u>825,879</u></u>	<u><u>16,837</u></u>	<u><u>1,668</u></u>	<u><u>844,384</u></u>

8. Debtors: amounts falling due within one year

	31.3.22 £	31.3.21 £
Other debtors	<u>862</u>	<u>2,106</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. Creditors: amounts falling due within one year

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 11)	9,889	139,722
Social security and other taxes	278	286
Other creditors	25,533	36,270
Accruals and deferred income	12,946	25,408
	<u>48,646</u>	<u>201,686</u>

10. Creditors: amounts falling due after more than one year

	31.3.22	31.3.21
	£	£
Bank loans (see note 11)	<u>222,857</u>	<u>30,917</u>

11. Loans

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,889</u>	<u>139,722</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,889</u>	<u>7,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>39,555</u>	<u>23,917</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans - more than 5 years	<u>173,413</u>	<u>-</u>

12. Secured debts

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>232,746</u>	<u>170,639</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. Movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	695,335	(5,495)	689,840
TOTAL FUNDS	<u>695,335</u>	<u>(5,495)</u>	<u>689,840</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,727	(117,222)	(5,495)
TOTAL FUNDS	<u>111,727</u>	<u>(117,222)</u>	<u>(5,495)</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	659,999	35,336	695,335
TOTAL FUNDS	<u>659,999</u>	<u>35,336</u>	<u>695,335</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,405	(106,069)	35,336
TOTAL FUNDS	<u>141,405</u>	<u>(106,069)</u>	<u>35,336</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	659,999	29,841	689,840
TOTAL FUNDS	<u>659,999</u>	<u>29,841</u>	<u>689,840</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,132	(223,291)	29,841
TOTAL FUNDS	<u>253,132</u>	<u>(223,291)</u>	<u>29,841</u>

14. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Income and endowments		
Donations and legacies		
Gifts and Donations Income: Other	40,360	60,821
Other activities		
Fundraising events	53,535	35,646
Grants		
Grants	3,167	28,250
Other income		
HMRC Gift Aid	14,665	16,688
Total incoming resources	111,727	141,405
Expenditure		
Charitable activities		
Group Costs	750	1,711
Support costs		
Finance		
Bank charges	850	180
Bank Loan Interest	7,270	6,323
	8,120	6,503
Other		
Wages	25,124	20,786
Pensions	297	206
Insurance	2,366	2,537
Postage and stationery	221	178
Sundries	6,759	4,080
Charitable Donation	2,601	5,361
Rent and Rates	30,062	29,510
Light, Heat and Fuel	6,058	8,376
Telephone	562	579
Advertising	300	220
Repairs and Renewals	9,459	1,974
Cleaning	1,349	1,802
Flowers	1,103	-
Pushti Prashadi costs	388	-
Immigration Services - Visa Fees etc	3,451	-
Kalyan Prashadi costs	8,262	1,622
Local Bame Elderly support project cost and COVID 19	801	9,947
Carried forward	99,163	87,178

This page does not form part of the statutory financial statements

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Other		
Brought forward	99,163	87,178
World Pay	306	153
Flights	1,160	536
Legal Fees	3,917	6,722
Valuation fees	1,030	-
Depreciation of tangible fixed assets	2,776	3,266
	108,352	97,855
Total resources expended	117,222	106,069
Net (expenditure)/income	(5,495)	35,336

PUSHTI NIDHI (UK) LIMITED

England & Wales - Charity number 1140417

Accounts

REGISTERED COMPANY NUMBER: 07399887 (England and Wales)
REGISTERED CHARITY NUMBER: 1140417

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
Pushti Nidhi (UK) Ltd

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Pushti Nidhi (UK) Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Pushti Nidhi (UK) Ltd
Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Following the outbreak of Coronavirus (COVID-19) in the UK, the Trustees and the Executive Committee continued to monitor government guidance and took the decision to close the Haveli from mid-March 2020. Due to COVID-19 there were no major public events and we used social media more to keep in touch with the public. As a result overall income fell by 10% to £141k compared to £157k in the previous year.

During the year the Trustees and the Executive Committee continued to follow government guidance and opened the Haveli to the public as and when allowed to do so. Public safety from the COVID-19 pandemic was our prime concern and priority and we only opened the Haveli when we considered it safe to do so, implementing various government guidance such as social distancing, wearing of masks and other appropriate measures.

In July 2020 we made the decision to offer a food tiffin delivery service to the elderly and vulnerable to the local community (Kalyan Prashad). Before the COVID-19 pandemic we used to offer food to the elderly and vulnerable in-house in our dining room at the Haveli.

We continue to receive support from Leicester City Council by way of grants for our various activities. We also received COVID-19 grants during the current year at various stages from Leicester City Council and also from The National Lottery Community Fund.

To help the cash flow of the Haveli during the COVID-19 outbreak we took out a Bounce-Back Loan in September 2020.

The Trustees and the Executive Committee wish to express their thanks to all our supporters and volunteers without whose help and generosity it would not be possible to manage the day to day affairs of the Haveli.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The principle source of funds were from donations from devotees and well wishers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07399887 (England and Wales)

Registered Charity number

1140417

Pushti Nidhi (UK) Ltd

Report of the Trustees
for the Year Ended 31 March 2021

Registered office

504 Melton Road
Leicester
Leicestershire
LE4 7SP

Trustees

A R Patel
A M Patel
N R Patel
N Saujani
A C Tanna

Independent Examiner

Sandesh Jesrani FCCA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Approved by order of the board of trustees on and signed on its behalf by:

.....
A C Tanna - Trustee

**Independent Examiner's Report to the Trustees of
Pushti Nidhi (UK) Ltd**

Independent examiner's report to the trustees of Pushti Nidhi (UK) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sandesh Jesrani FCCA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Date:

Pushti Nidhi (UK) Ltd

Statement of Financial Activities
for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
	Notes		
Income and endowments from			
Donations and legacies		60,821	73,064
Grants			
First Aid Health and Safety		-	500
LCC Business Grant		15,000	-
The National Lottery Community Fund Grant		9,500	-
LCC Grant Voluntary Action		3,750	-
Other activities	2	35,646	66,007
Other income		<u>16,688</u>	<u>17,618</u>
Total		141,405	157,189
Expenditure on			
Charitable activities			
Social Excursions		-	1,200
Music and Sound Systems		1,711	2,797
Other		<u>104,358</u>	<u>143,503</u>
Total		<u>106,069</u>	<u>147,500</u>
NET INCOME		35,336	9,689
Reconciliation of funds			
Total funds brought forward		659,999	650,310
Total funds carried forward		<u><u>695,335</u></u>	<u><u>659,999</u></u>

The notes form part of these financial statements

Pushti Nidhi (UK) Ltd

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
Fixed assets			
Tangible assets	7	844,384	845,687
Current assets			
Debtors	8	2,106	1,875
Cash at bank and in hand		<u>81,448</u>	<u>5,411</u>
		83,554	7,286
Creditors			
Amounts falling due within one year	9	(201,686)	(87,525)
		<u>(118,132)</u>	<u>(80,239)</u>
Net current assets			
Total assets less current liabilities		726,252	765,448
Creditors			
Amounts falling due after more than one year	10	(30,917)	(105,449)
		<u>(30,917)</u>	<u>(105,449)</u>
NET ASSETS		<u>695,335</u>	<u>659,999</u>
Funds	13		
Unrestricted funds		<u>695,335</u>	<u>659,999</u>
Total funds		<u>695,335</u>	<u>659,999</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Pushti Nidhi (UK) Ltd

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
A C Tanna - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. Other activities

	31.3.21	31.3.20
	£	£
Fundraising events	<u>35,646</u>	<u>66,007</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>3,266</u>	<u>2,815</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. Staff costs

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative and support services	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	73,064
Grants	
First Aid Health and Safety	500
Other activities	66,007
Other income	<u>17,618</u>
Total	157,189

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Expenditure on Charitable activities	
Social Excursions	1,200
Music and Sound Systems	2,797
Other	<u>143,503</u>
Total	<u>147,500</u>
NET INCOME	9,689
Reconciliation of funds	
Total funds brought forward	<u>650,310</u>
Total funds carried forward	<u><u>659,999</u></u>

7. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2020	825,879	58,797	-	884,676
Additions	<u>-</u>	<u>-</u>	<u>1,963</u>	<u>1,963</u>
At 31 March 2021	<u>825,879</u>	<u>58,797</u>	<u>1,963</u>	<u>886,639</u>
Depreciation				
At 1 April 2020	-	38,989	-	38,989
Charge for year	<u>-</u>	<u>2,971</u>	<u>295</u>	<u>3,266</u>
At 31 March 2021	<u>-</u>	<u>41,960</u>	<u>295</u>	<u>42,255</u>
Net book value				
At 31 March 2021	<u>825,879</u>	<u>16,837</u>	<u>1,668</u>	<u>844,384</u>
At 31 March 2020	<u>825,879</u>	<u>19,808</u>	<u>-</u>	<u>845,687</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. Debtors: amounts falling due within one year

	31.3.21	31.3.20
	£	£
Other debtors	<u>2,106</u>	<u>1,875</u>

9. Creditors: amounts falling due within one year

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 11)	139,722	30,000
Social security and other taxes	286	593
Other creditors	36,270	43,492
Accruals and deferred income	<u>25,408</u>	<u>13,440</u>
	<u>201,686</u>	<u>87,525</u>

10. Creditors: amounts falling due after more than one year

	31.3.21	31.3.20
	£	£
Bank loans (see note 11)	<u>30,917</u>	<u>105,449</u>

11. Loans

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>139,722</u>	<u>30,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,000</u>	<u>30,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,917</u>	<u>75,449</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. Secured debts

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	<u>170,639</u>	<u>135,449</u>

13. Movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	659,999	35,336	695,335
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>659,999</u>	<u>35,336</u>	<u>695,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,405	(106,069)	35,336
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>141,405</u>	<u>(106,069)</u>	<u>35,336</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	650,310	9,689	659,999
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>650,310</u>	<u>9,689</u>	<u>659,999</u>

Pushti Nidhi (UK) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,189	(147,500)	9,689
TOTAL FUNDS	<u>157,189</u>	<u>(147,500)</u>	<u>9,689</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	650,310	45,025	695,335
TOTAL FUNDS	<u>650,310</u>	<u>45,025</u>	<u>695,335</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,594	(253,569)	45,025
TOTAL FUNDS	<u>298,594</u>	<u>(253,569)</u>	<u>45,025</u>

14. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Income and endowments		
Donations and legacies		
Gifts and Donations Income: Other	60,821	73,064
Other activities		
Fundraising events	35,646	66,007
Grants		
Grants	28,250	500
Other income		
HMRC Gift Aid	<u>16,688</u>	<u>17,618</u>
Total incoming resources	141,405	157,189
Expenditure		
Charitable activities		
Advertising	220	-
Social Excursions	-	2,797
Music and Sound Systems	<u>1,711</u>	<u>1,200</u>
	1,931	3,997
Support costs		
Finance		
Bank charges	180	632
Bank Loan Interest	<u>6,323</u>	<u>11,169</u>
	6,503	11,801
Other		
Wages	20,786	31,316
Pensions	206	-
Insurance	2,537	2,043
Postage and stationery	178	1,299
Sundries	4,080	7,892
Charitable Donation	5,361	1,001
Rent and Rates	29,510	30,103
Light, Heat and Fuel	8,376	10,025
Carried forward	71,034	83,679

This page does not form part of the statutory financial statements

Pushti Nidhi (UK) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Other		
Brought forward	71,034	83,679
Telephone	579	648
Repairs and Renewals	1,974	4,145
Cleaning	1,802	6,327
Flowers	-	2,695
Prashad food costs	-	1,821
Kalyan Prashadi costs	1,622	1,935
Local Bame Elderly support project cost and COVID 19	9,947	-
Pathsala expenditure	-	325
Youth Group expenses	-	74
Saptha costs	-	2,284
World Pay	153	355
Flights	536	3,475
Legal Fees	6,722	13,827
Mangalmai Ras Raj event costs	-	7,297
Depreciation of tangible fixed assets	<u>3,266</u>	<u>2,815</u>
	<u>97,635</u>	<u>131,702</u>
Total resources expended	<u>106,069</u>	<u>147,500</u>
Net income	<u><u>35,336</u></u>	<u><u>9,689</u></u>