

RCCG OASIS OF LIFE

SOUTHAMPTON



THE REDEEMED CHRISTIAN CHURCH OF GOD
OASIS OF LIFE, SOUTHAMPTON

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

RCCG OASIS OF LIFE

SOUTHAMPTON

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Corporate Information

Registered Charity Number: 1140409

Registered Office: 118 – 120 Lodge Road, Southampton, SO14 6QS

Principal Office: 118 – 120 Lodge Road, Southampton, SO14 6QS

Pastor in Charge: Pastor Temitayo Oloruntuyi

Board of Trustees:

Dr Sunday Oyegbile
Engineer Olufemi Oduneye
Dr Emmanuel Ekpo

Bankers: Barclays

Board of Trustee's Report

Introduction

The Trustees present their annual report and the financial statements of The Redeemed Christian Church of God Oasis of life, Southampton (the charity) for the period ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

Structure, Governance and Management

RCCG Oasis of Life, Southampton is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

The charity was constituted under a trust deed dated 21st January 2011 and is registered in England and Wales with charity number 1140409

Appointment or Election of Trustees

Trustees are elected and or co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of New Trustees

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

Objectives and Activities

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

Board of Trustee's Report

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

Achievements and Performance

The year 2024 was an exceptional year for the charity, with significant growth and impact in the community. We continued to pursue our main objectives as a charity in preaching the gospel of our Lord Jesus and to fulfil our social responsibilities as we continued to serve our local community with our CSR. In the year 2024, the number of volunteers increased, and the church grew in number.

Baby Equipment Bank Project

The Baby Equipment Bank Project's success is truly inspiring! It is amazing to see how the project has made a tangible difference in the lives of so many families. The fact that it's been able to operate from a permanent venue and serve an average of eight families per week is a testament to the hard work and dedication of the team.

The referral numbers from social workers, health visitors, and individuals also indicate a strong network of support and trust in the community.

Day-to-Day Running of the Charity

The charity's daily and weekly operations are well-established and ran smoothly in the year 2024. Special programmes are highlighted below.

January 2024

13th January 2024 A retreat for the managerial and volunteer team of the charity was held. It was well attended. The vision for the year 2024 with other issues were shared.

28th January 2024 A seminar on 'Strategic Planning for Actualisation of Goals' purposely to help members of the community to set and achieve their goals for the year was held.

February 2024

9th -10th February 2024 A seminar was organised by the Regional Office for all Volunteers at Colchester, UK. It was well attended.

14th February 2024 A dinner / Seminar on Marriage tagged 'Valentine Night with Jesus' was held at Hilton Hotels, Southampton for Singles and those in courtship in the community. It was well attended.

18th February 2024 A seminar and Empowerment Session on Career, Business and Academics was held for the community.

Board of Trustee's Report

25th February 2024 An Empowerment Session on Relationship and family was held for the community.

March 2024

10th March 2024 Mothering Sunday was organised for Mothers in the community. A time of teaching on parenthood.

31st March 2024 An outreach to educate the Public on the significance of the Death and Resurrection of Jesus.

April 2024

1st April 2024 A picnic to Swanage beach was held for the community. It was well attended.

13th April 2024 Young Couple's Forum was Inaugurated to help young couples in the church to have a peaceful marriage.

19th -20th April 2024 A National Empowerment Session for Volunteers was held at RCCG Camp, Farnham, UK.

May 2024

18th May 2024 Over 65s Forum was inaugurated

19th May 2024 A workshop on Evangelism was held for the community to empower in reaching out to lost souls.

26th May 2024 Social Action awareness service for our Baby Equipment Bank project.

June 2024

4th June 2024 The charity celebrated her 18th Year Anniversary with the congregation, volunteers and friends of the charity.

10th June 2024 In-House Volunteer training conference for all volunteers.

7th – 9th June 2024 Youth Conference tagged 'Excellent Spirit' was held for the Youth in the community.

16th June 2024 Fathers' Day was celebrated with a Seminar on fatherhood for the community.

22nd June 2024 Zonal Conference held in London for all volunteers.

July 2024

20th July 2024 Couples' Empowerment Session was held at Hilton Hotels Southampton, with many couples from the community in attendance. A program to equip married couples to have better relationships and be good parents.

27th July 2024 A gathering of Young people in the community to be empowered on the issues of life.

August 2024

10th August 2024 Young Couples' Forum was held and well attended.

17th August 2024 Over 65s Forum was held and well attended.

Board of Trustee's Report

September 2024

5th September 2024 Training for all Sunday School Teachers was held.

13th September 2024 Compassion UK was hosted and fund was raised for the charity.

October 2024

19th October 2024 Health Talk for Men and Women in the community to enlighten on prevailing health issues in the country.

20th October 2024 An event tagged 'Variety Weekend' was held to welcome new students in Southampton and to help them to settle down.

November 2024

9th November 2024 Young Couples were empowered on the subject of finances

16th November 2024 Over 65s went on Pottery Painting at Romsey UK.

December 2024

11th to 14th December 2024 RCCG Worldwide Congress.

15th December 2024 Carol Service for the community. It was well attended.

25th December 2024 Christmas Day Service was held via zoom for the community.

Public Benefit Statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance advancing religion and relieving poverty when reviewing the charity's aim and objectives and in planning future activities and grant making policy for the year.

Grant Making Policy

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied the systems are in place to mitigate our exposures to the major risks.

Board of Trustee's Report

Financial Review

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

During the year to 31st December 2024, the church had a total income of £262,803. Total operating charitable expenditure was £189,041 giving an operating surplus of £73,762.

The Charity's principal funding sources has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

Investment Policy

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

Reserves Policy

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £20,000 to £40,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees have set aside £30,000 as free reserve within its policy range but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

Volunteers

The church is grateful to its volunteers who gave their services for free to the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £11.44 per hour, the volunteer's effort will amount to over £34,300.

Future Development

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

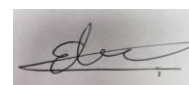
This report was approved by the Board of Trustees on 10/08/2025 and signed on their behalf by:

Full Name: Engr Olufemi Oduneye

Dr Sunday Oyegbile

Dr Emmanuel Ekpo

Signature:



Position: Chairman

Trustee

Secretary

Date: 10/08/2025

10/08/2025

10/08/2025

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God Oasis of Life, Southampton
On accounts for the year ended: 31st December 2024
Charity No: 1140409

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 August 2025

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st December 2024

	Notes	2024	2024	2024	2023	2023	2023
		Unrestricted Funds	Designated Funds	Total Funds	Unrestricted Funds	Designated Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	218,642	-	218,642	177,086	-	177,086
Other income (Grants)	1	44,161	-	44,161	37,348	-	37,348
Total Income		262,803	-	262,803	214,434	-	214,434
Total Income		262,803	-	262,803	214,434	-	214,434
Expenditures on:							
Charitable Activities	2	132,490	-	132,490	106,891	-	106,891
Other Charitable Activities	2	55,655	-	55,655	46,465	-	46,465
Other Costs	2	896	-	896	850	-	850
Total Expenditures		189,041	-	189,041	154,206	-	154,206
Net income/(expenditure)		73,762	-	73,762	60,228	-	60,228
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		73,762	-	73,762	60,228	-	60,228
Reconciliation of funds:							
Total funds brought forward at 1 January 2024		192,077	92,930	285,008	131,849	30,124	161,974
Total funds carried forward at 31 December 2024		265,839	92,930	358,770	192,077	30,124	222,202

Statement of Financial Position: Year Ended 31st December 2024

	Notes	2024 £	2023 £
Fixed Asset			
Tangible assets	3	107,560	71,637
Total Fixed Asset		107,560	71,637
Current Assets			
Loans & Advances			
Accrued Income		42,245	36,709
Cash at bank and in hand		166,457	112,330
Other Debtors		-	-
Total Current Assets		208,701	149,039
Creditors: amounts falling due within one year			
Other Creditors		-	-
Other Current Liabilities		1,143	(1,527)
Total Creditors: amounts falling due within one year		1,143	(1,527)
Net current assets (liabilities)		207,559	150,565
Total assets less current liabilities		315,119	222,202
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		19,155	-
Total Creditors: amounts falling due after more than one year		19,155	-
Total net assets (liabilities)		295,964	222,202
The funds of the charity:			
Designated Reserve		92,930	30,124
General reserves		129,271	131,849
Surplus/(Deficit) for the year		73,762	60,228
Total charity funds		295,964	222,202

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £250 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

Notes

1. Income

	2024	2023
	£	£
Income		
Donations and legacies	218,642	177,086
Restricted Income	-	-
Total donations & legacies	218,642	177,086
Other income		
Gift Aid Receipts	42,245	36,709
Other income	1,916	640
Total other income	44,161	37,348
Total Income	262,803	214,434

2. Expenditures

	2024	2023
	£	£
Charitable Activities		
Premises	44,160	34,862
Utilities	4,259	3,765
Travel	5,260	2,938
Motoring & Transportation	8,600	5,256
Insurance	1,794	1,987
Administration	52,131	48,452
Advertising	1,659	1,402
Operations	3,071	3,206
Finance Charges	326	313
Depreciation	9,967	4,360
Honorarium	1,264	350
Total Charitable Activities	132,490	106,891
Other Charitable Activities		
Outreach	3,258	7,111
Central Office	32,883	29,364
Welfare & Benevolence	13,455	8,076
Charitable Donations	3,719	1,914
Total Other Charitable Activities	55,655	46,465
Other Costs		
Professional fees and services	896	850
Other costs		
Legal fees		
Total Other Costs	896	850

Notes

3. Tangible Assets

	Building - Improvement	Motor Vehicle	Sound & Musical Equ	Fixtures & Fittings	Machineries & Other Equipment	Total
Cost	£		£	£	£	£
At 1 January 2024	60,337		20,488	49,624	29,371	159,819
Additions		23,023	11,661	2,018	9,187	45,890
Disposals				-		-
Revaluations				-		-
At 31 December 2024	60,337	23,023	32,149	51,642	38,559	205,710
Depreciation						
At 1 January 2024	2,590		16,302	41,506	27,785	88,183
Charge for the year	1,207	2,302	3,071	2,309	1,078	9,967
Adjustments	-	-	-	-	-	-
At 31 December 2024	3,796	2,302	19,373	43,814	28,864	98,149
Net Book Value						
At 1 January 2024	57,747	-	4,186	8,118	1,586	71,637
At 31 December 2024	56,540	20,721	12,776	7,828	9,695	107,560

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5.

Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6.

	2024	2023
	£	£
Wages and salaries	38,477	34,557
Social security costs	1,154	1,037
	39,631	35,594
Staff cost and numbers		

Notes

	2024	2023
Pastoral	1	1
Charity administration		
	<u>1</u>	<u>1</u>
Average number of staff		

No employee received remuneration amounting to more than £60,000 in the year