

# RCCG OASIS OF LIFE

SOUTHAMPTON



**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**OASIS OF LIFE, SOUTHAMPTON**

**TRUSTEE'S ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

# RCCG OASIS OF LIFE

## SOUTHAMPTON

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## Corporate Information

**Registered Charity Number:** 1140409

**Registered Office:** 118 – 120 Lodge Road, Southampton, SO14 6QS

**Principal Office:** 118 – 120 Lodge Road, Southampton, SO14 6QS

**Pastor in Charge:** Pastor Temitayo Oloruntuyi

**Board of Trustees:**

Dr Sunday Oyegbile  
Engineer Olufemi Oduneye  
Mr Abiodun Oduekun

**Bankers:** Barclays

# **Board of Trustee's Report**

## **Introduction**

The Trustees present their annual report and the financial statements of The Redeemed Christian Church of God Oasis of life, Southampton (the charity) for the period ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

## **Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

## **Structure, Governance and Management**

RCCG Oasis of Life, Southampton is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

The charity was constituted under a trust deed dated 21st January 2011 and is registered in England and Wales with charity number 1140409

## **Appointment or Election of Trustees**

Trustees are elected and or co-opted under the terms of the trust deed.

## **Policies Adopted for the Induction and Training of New Trustees**

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

## **Organisational Structure and Decision Making**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

## **Objectives and Activities**

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

## **Board of Trustee's Report**

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

### **Achievements and Performance**

The year 2023 was a very eventful year for the charity as normal activities continued.

We continued to pursue our main objectives as a charity in preaching the gospel of our Lord Jesus.

and to fulfil our social responsibilities as we continued to serve our local community with our CSR.

In the year 2023, the number of volunteers increased, and the church grew in number.

### **Baby Equipment Bank Project**

The Baby Equipment Bank Project, which is one of our main Community Social Responsibilities flourished tremendously in the year 2023.

This project was initiated in the year 2017. We collect free Baby Equipment from families, individuals, and sometimes from companies; we make sure they are clean and safe; we then give all out to families in need FREE OF CHARGE.

In the year 2023, we continue our operation from our permanent venue which is easily accessible to the general populace. This project met the needs of an average of eight families per week, with over 400 referrals from Social Workers, Health visitors, and individuals.

### **Day-to-Day Running of the Charity**

All other day-to-day and Weekly running of the charity went as planned. Special programmes are highlighted below.

#### **January 2023**

14<sup>th</sup> January 2023 A retreat for the managerial and volunteer team of the charity was held. It was well attended. The vision for the year 2023 with other issues was shared.

30<sup>th</sup> January 2023 A seminar on 'Strategic Planning for Actualisation of Goals' purposely to help members of the community to set and achieve their goals for the year was held.

#### **February 2023**

11<sup>th</sup> February 2023 A seminar was organised by the Provincial Office for all Volunteers at Birmingham, UK. It was well attended.

14<sup>th</sup> February 2023 A dinner / Seminar on Marriage tagged 'Valentine Night with Jesus' was held at Hilton Hotels, Southampton for Singles and those in courtship in the community. It was well attended.

## **Board of Trustee's Report**

19th February 2023 A seminar and Empowerment Session on Career, Business and Academics was held for the community.

26th February 2023 An Empowerment Session on Relationship and family was held for the community.

### **March 2023**

19th March 2023 Mothering Sunday was organised for Mothers in the community. A time of teaching on parenthood.

### **April 2023**

9th April 2023 An outreach to educate the Public on the significance of the Death and Resurrection of Jesus.

10th April 2023 A picnic to Weymouth beach was held for the community. It was well attended.

18th April 2023 A National Empowerment Session for Volunteers was held in London.

22nd April 2023 House Fellowship Leaders conference was held for all Cell leaders.

29th April 2023 Teenagers Teachers' Conference was held to empower the teachers.

### **May 2023**

13th May 2023 Leaders' Workshop was held for all supervisors of Volunteers in the charity.

21st May 2023 A workshop on Evangelism was held for the community to empower in reaching out to lost souls.

28th May 2023 Social Action awareness service for our Baby Equipment Bank project.

### **June 2023**

3rd June 2023 Provincial conference for all volunteers. It was well attended.

4th June 2023 The charity celebrated her 17th Year Anniversary with the congregation, volunteers and friends of the charity.

10th June 2023 In-House Volunteer training conference for all volunteers.

11th June 2023 Youth Conference tagged 'Excellent Spirit' was held for the Youth in the community.

18th June 2023 Fathers' Day was celebrated with a Seminar on fatherhood for the community.

25th June 2023 The Charity commenced holding two services every Sunday. 1st Service - 9.00am to 10.45am; 2nd Service - 11am to 1pm.

### **July 2023**

8th July 2023 Zonal conference for all Volunteers in the Zone was held in London and attended by our Volunteers.

22nd July 2023 Couples' Empowerment Session was held at Hilton Hotels Southampton, with many couples from the community in attendance. A program to equip married couples to have better relationships and be good parents.

### **August 2023**

## **Board of Trustee's Report**

3rd August 2023 A retreat for ages 4-7 years was held at St Joseph Retreat Centre.

4<sup>th</sup> August 2023 A retreat / Sleep -Over for children ages 8-11 years was held at St Joseph.

6th August 2023 Parental Workshop for parents in the community was help and well.

12th August 2023 Summer Day Out to Weymouth Beach was held for the community.

### **September 2023**

3rd September 2023 International Sunday celebration was held in our new venue to bring all nationalities in the community together with BBQ.

15th to 16th September 2023 Teachers' Conference for all in the teaching ministry in the charity.

23rd September 2023 Children Teachers conference.

### **October 2023**

7th October 2023 Health Talk for Men and Women in the community to enlighten on prevailing health issues in the country.

19th October Volunteers multisite Empowerment Session.

22<sup>nd</sup> October 2023 An event tagged 'Variety Weekend ' was held to welcome new students in Southampton and to help them to settle down.

### **November 2023**

11th November 2023 'Pastor's Day out to Portsmouth' was held for new students and new members of the community.

18h November 2023 Zonal Table Tennis Tournament at Portsmouth.

### **December 2023**

4th to 10<sup>th</sup> December 2023 RCCG Worldwide Congress.

10th December 2023 Carol Service for the community. It was well attended.

22nd December 2023 Movie Night for the community.

25th December 2023 Christmas Day Service was held via zoom for the community.

### **Public Benefit Statement**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance advancing religion and relieving poverty when reviewing the charity's aim and objectives and in planning future activities and grant making policy for the year.

### **Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who

## **Board of Trustee's Report**

are in need.

### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied the systems are in place to mitigate our exposures to the major risks.

### **Financial Review**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

During the year to 31st December 2023, the church had a total income of £214,434. Total operating charitable expenditure was £154,206 giving an operating surplus of £60,228.

The Charity's principal funding sources has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

### **Investment Policy**

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

### **Reserves Policy**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £20,000 to £40,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees have set aside £30,000 as free reserve within its policy range but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

### **Volunteers**

The church is grateful to its volunteers who gave their services for free to the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £10.44 per hour, the volunteer's effort will amount to over £31.320.

### **Future Development**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.



# Board of Trustee’s Report

## Trustees’ Responsibilities



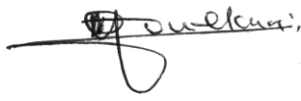
The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 22/09/2024 and signed on their behalf by:

<b>Full Name:</b>	Engr Olufemi Oduneye	Dr Sunday Oyegbile	Mr Abiodun Oduekun
<b>Signature:</b>			
<b>Position:</b>	Chairman	Trustee	Secretary
<b>Date:</b>	22/09/2024	22/09/2024	22/09/2024

## Independent Examiner's Report

**Report to the trustees/members of:** The Redeemed Christian Church of God Oasis of Life, Southampton  
**On accounts for the year ended:** 31st December 2023  
**Charity No:** 1140409

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

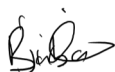
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 22 September 2024

**Name:** Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2023

	Notes	2023	2023	2023	2022	2022	2022
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income:</b>							
Donations and legacies	1	177,086	-	177,086	126,059	-	126,059
Other income (Grants)	1	37,348	-	37,348	30,160	-	30,160
<b>Total Income</b>		<b>214,434</b>	<b>-</b>	<b>214,434</b>	<b>156,220</b>	<b>-</b>	<b>156,220</b>
<b>Total Income</b>		<b>214,434</b>	<b>-</b>	<b>214,434</b>	<b>156,220</b>	<b>-</b>	<b>156,220</b>
<b>Expenditures on:</b>							
Charitable Activities	2	107,293	-	107,293	104,443	-	104,443
Other Charitable Activities	2	46,063	-	46,063	27,473	-	27,473
Other Costs	2	850	-	850	860	-	860
<b>Total Expenditures</b>		<b>154,206</b>	<b>-</b>	<b>154,206</b>	<b>132,776</b>	<b>-</b>	<b>132,776</b>
<b>Net income/(expenditure)</b>		<b>60,228</b>	<b>-</b>	<b>60,228</b>	<b>23,444</b>	<b>-</b>	<b>23,444</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>60,228</b>	<b>-</b>	<b>60,228</b>	<b>23,444</b>	<b>-</b>	<b>23,444</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January 2023		131,850	30,124	161,974	108,406	30,124	138,530
Total funds carried forward at 31 December 2023		<b>192,078</b>	<b>30,124</b>	<b>222,202</b>	<b>131,850</b>	<b>30,124</b>	<b>161,974</b>

## Statement of Financial Position: Year Ended 31st December 2023

	Notes	2023	2022
		£	£
<b>Fixed Asset</b>			
Tangible assets	3	71,637	71,557
<b>Total Fixed Asset</b>		<b>71,637</b>	<b>71,557</b>
<b>Current Assets</b>			
Loans & Advances		-	-
Accrued Income		36,709	29,720
Cash at bank and in hand		112,330	59,353
Other Debtors		-	-
<b>Total Current Assets</b>		<b>149,039</b>	<b>89,073</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors		-	-
Other Current Liabilities		(1,527)	(1,344)
<b>Total Creditors: amounts falling due within one year</b>		<b>(1,527)</b>	<b>(1,344)</b>
<b>Net current assets (liabilities)</b>		<b>150,565</b>	<b>90,417</b>
<b>Total assets less current liabilities</b>		<b>222,202</b>	<b>161,974</b>
<b>Creditors: amounts falling due after more than one year</b>			
Other Non-Current Liabilities		-	-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>222,202</b>	<b>161,974</b>
<b>The funds of the charity:</b>			
Restricted Reserve		30,124	30,124
General reserves		131,850	108,406
Surplus/(Deficit) for the year		60,228	23,444
<b>Total charity funds</b>		<b>222,202</b>	<b>161,974</b>

## Accounting Policies

### Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Fixed assets

Fixed assets with an individual purchase of £250 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

## Notes

### 1. Income

	2023	2022
	£	£
<b>Income</b>		
Donations and legacies	177,086	126,059
Restricted Income	-	-
<b>Total donations &amp; legacies</b>	<b>177,086</b>	<b>126,059</b>
<b>Other income</b>		
Gift Aid Receipts	36,709	29,720
Other income	640	440
<b>Total other income</b>	<b>37,348</b>	<b>30,160</b>
<b>Total Income</b>	<b>214,434</b>	<b>156,220</b>

### 2. Expenditures

	2023	2022
	£	£
<b>Charitable Activities</b>		
Premises	36,846	45,478
Utilities	1,781	1,659
Travel	2,970	863
Motoring & Transportation	5,224	4,054
Insurance	1,987	2,336
Administration	49,508	42,352
Advertising	1,402	880
Operations	2,552	2,402
Finance Charges	313	342
Depreciation	4,360	2,578
Honorarium	350	1,500
<b>Total Charitable Activities</b>	<b>107,293</b>	<b>104,443</b>
<b>Other Charitable Activities</b>		
Outreach	7,111	6,271
Central Office	29,364	15,884
Welfare & Benevolence	8,076	4,940
Charitable Donations	1,512	378
<b>Total Other Charitable Activities</b>	<b>46,063</b>	<b>27,473</b>
<b>Other Costs</b>		
Professional fees and services	-	-
Other costs	-	-
Legal fees	-	-
Accountancy fees	850	860
<b>Total Other Costs</b>	<b>850</b>	<b>860</b>

## Notes

### 3. Tangible Assets

	Building - Improvement	Sound & Musical Equ	Fixtures & Fittings	Machineries & Other Equipment	Total
Cost	£	£	£	£	£
At 1 January 2023	60,337	17,325	49,624	28,095	155,380
Additions		3,163		1,277	4,440
Disposals			-		-
Revaluations			-		-
At 31 December 2023	60,337	20,488	49,624	29,372	159,820
<b>Depreciation</b>					
At 1 January 2023	1,383	15,566	39,365	27,509	83,823
Charge for the year	1,207	736	2,140	277	4,360
Adjustments		-	-	-	-
At 31 December 2023	2,590	16,302	41,505	27,786	88,183
<b>Net Book Value</b>					
At 1 January 2023	58,954	1,759	10,259	586	71,557
At 31 December 2023	57,747	4,186	8,118	1,586	71,637

### 4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

### 5.

#### Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

### 6.

	2023	2022
	£	£
Wages and salaries	34,557	38,877
Social security costs	1,037	849
	35,594	39,726
<b>Staff cost and numbers</b>		

## Notes

	2023	2022
Pastoral	1	1
Charity administration		
	<u>1</u>	<u>1</u>
<b>Average number of staff</b>		

No employee received remuneration amounting to more than £60,000 in the year