

# RCCG OASIS OF LIFE

SOUTHAMPTON



**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**OASIS OF LIFE, SOUTHAMPTON**

**TRUSTEE'S ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

# RCCG OASIS OF LIFE

## SOUTHAMPTON

	Page
Corporate Information	3
Board of Trustee's Report	4
Independent Examiner's Report	10
Statement of Financial Activities	11
Statement of Financial Position	12
Accounting Policies	13
Notes	14

## Corporate Information

**Registered Charity Number:** 1140409

**Registered Office:** 118 – 120 Lodge Road, Southampton, SO14 6QS

**Principal Office:** 118 – 120 Lodge Road, Southampton, SO14 6QS

**Pastor in Charge:** Pastor Temitayo Oloruntuyi

**Board of Trustees:**

Dr Sunday Oyegbile

Engineer Olufemi Oduneye

Mr Abiodun Oduekun

**Bankers:** Barclays

# **Board of Trustee's Report**

## **Introduction**

The Trustees present their annual report and the financial statements of The Redeemed Christian Church of God Oasis of life, Southampton (the charity) for the period ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

## **Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

## **Structure, Governance and Management**

RCCG Oasis of Life, Southampton is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

The charity was constituted under a trust deed dated 21st January 2011 and is registered in England and Wales with charity number 1140409

## **Appointment or Election of Trustees**

Trustees are elected and or co-opted under the terms of the trust deed.

## **Policies Adopted for the Induction and Training of New Trustees**

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

## **Organisational Structure and Decision Making**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

## **Objectives and Activities**

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

## **Board of Trustee's Report**

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

### **Achievements and Performance**

The year 2021 was an amazing and fruitful year for the charity despite the lockdown lasting till middle of the year.

We continued to pursue our main objectives as a charity in preaching the gospel of our Lord Jesus. and to fulfil our social responsibilities as we continued to serve our local community with our CSR. In the year 2021, we were able to relocate to a new venue after the lockdown for our activities.

### **Baby Equipment Bank Project**

The Baby Equipment Bank Project, which is one of our main Community Social Responsibilities flourished tremendously in the year 2021

This project was initiated in the year 2017. We collect free Baby Equipment from families, individuals and sometimes companies; we make sure they are clean and safe; we then give all out to families in need. In the year 2021, we operated from a storage for the first half of the year and later moved to a permanent venue. This project met the need of average of four families per week, with over 300 referrals from Social Workers, Health visitors and individuals. The project was featured on BBC Radio Solent appreciating our effort towards the poor.

We were closed just like any other business at the peak of the pandemic but resumed activities thereafter.

### **Day-to-Day Running of the Charity**

All other day-to-day and Weekly running of the charity went as planned. Special programmes are highlighted below.

#### **January 2021**

16th January 2021 A retreat for the managerial and volunteer team of the charity was held via Zoom. It was well attended. The vision for the year with other issues were shared.

31st January 2021 A seminar on 'Actualising dreams and vision' purposely to help members of the community to set and achieve their goals for the year.

#### **February 2021**

14th February 2021 A dinner / Seminar on Marriage tagged 'Valentine Night with Jesus' was held virtually for Singles and those in courtship in the community. It was well attended.

21st February 2021 A seminar and Empowerment Session on Career, Business and Academics was held for the community.

## **Board of Trustee's Report**

28th February 2021 An Empowerment Session on Relationship and family was held for the community

### **March 2021**

14th March 2021 Mothering Sunday was organised for Mothers in the community. A time of teaching on parenthood.

### **April 2021**

4th April 2021 An outreach to educate the Public on the significance of the Death and Resurrection of Jesus was held virtually.

### **May 2021**

16th May 2021 A workshop on Evangelism was held via Zoom for the community to empower in reaching out to lost souls.

### **June 2021**

20th June 2021 Fathers' Day was celebrated via Zoom with a Seminar on fatherhood for the community.

### **July 2021**

24th July 2021 Couples' Empowerment Session was held via Zoom titled 'Rekindle the flame of Love'. A program to equip married couples to have better relationships and be good parents.

### **August 2021**

15th August 2021 An outreach was held for children in the community to play and to empower them in the gospel. August 28th to 29th Power Conference was held via Zoom for the community. A conference to empower the community on their Spiritual Growth.

### **September 2021**

19th September 2021 International Sunday celebration was held in our new venue to bring all nationalities in the community together with BBQ.

### **October 2021**

17th October 2021 An event tagged 'Freshers' Fare' was held to welcome new students in Southampton and to help them to settle down.

### **November 2021**

6th November 2021 'Pastor's Day out to Portsmouth' was held for new students and new members of the community.

### **December 2021**

12th December 2021 Carol Service for the community. It was well attended.

25th December 2021 Christmas Day Service was held via zoom for the community.

# **Board of Trustee's Report**

## **Public Benefit Statement**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance advancing religion and relieving poverty when reviewing the charity's aim and objectives and in planning future activities and grant making policy for the year.

## **Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

## **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied the systems are in place to mitigate our exposures to the major risks.

## **Financial Review**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

During the year to 31st December 2021, the church had a total income of £153,164. Total operating charitable expenditure was £82,181 giving an operating surplus of £70,983.

The Charity's principal funding sources has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

## **Investment Policy**

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

## **Reserves Policy**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £20,000 to £40,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees have

## **Board of Trustee's Report**

set aside £30,000 as free reserve within its policy range but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

### **Volunteers**

The church is grateful to its volunteers who gave their services for free to the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £8.91 per hour, the volunteer's effort will amount to over £26,500.

### **Future Development**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.



## Board of Trustee's Report

### Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

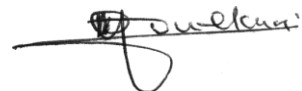
This report was approved by the Board of Trustees on 29/09/2022 and signed on their behalf by:

**Full Name:** Engr Olufemi Oduneye

Dr Sunday Oyegbile

Mr Abiodun Oduekun

**Signature:**



**Position:** Chairman

Trustee

Secretary

**Date:** 29/09/2022

29/09/2022

29/09/2022

## Independent Examiner's Report

**Report to the trustees/members of:** The Redeemed Christian Church of God Oasis of Life, Southampton  
**On accounts for the year ended:** 31st December 2021  
**Charity No:** 1140409

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 29 September 2022

**Name:** Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
<b>Income:</b>							
Donations and legacies	1	123,942	1,190	125,133	82,164	3,472	85,636
Other income (Grants)	1	28,031	-	28,031	15,372	-	15,372
<b>Total Income</b>		<b>151,974</b>	<b>1,190</b>	<b>153,164</b>	<b>97,535</b>	<b>3,472</b>	<b>101,007</b>
<b>Total Income</b>		<b>151,974</b>	<b>1,190</b>	<b>153,164</b>	<b>97,535</b>	<b>3,472</b>	<b>101,007</b>
<b>Expenditures on:</b>							
Charitable Activities	2	74,775	-	74,775	84,750	-	84,750
Other Charitable Activities	2	6,437	-	6,437	3,765	-	3,765
Other Costs	2	969	-	969	1,773	-	1,773
<b>Total Expenditures</b>		<b>82,181</b>	<b>-</b>	<b>82,181</b>	<b>90,288</b>	<b>-</b>	<b>90,288</b>
<b>Net income/(expenditure)</b>		<b>69,793</b>	<b>1,190</b>	<b>70,983</b>	<b>7,248</b>	<b>3,472</b>	<b>10,720</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>69,793</b>	<b>1,190</b>	<b>70,983</b>	<b>7,248</b>	<b>3,472</b>	<b>10,720</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January		38,613	28,934	67,547	30,175	26,653	56,827
Total funds carried forward at 31 December		<b>108,406</b>	<b>30,124</b>	<b>138,530</b>	<b>37,423</b>	<b>30,124</b>	<b>67,547</b>

## Statement of Financial Position: Year Ended 31st December 2021

	Notes	2021	2020
		£	£
<b>Fixed Asset</b>			
Tangible assets	3	60,863	12,086
<b>Total Fixed Asset</b>		<b>60,863</b>	<b>12,086</b>
<b>Current Assets</b>			
Loans & Advances		-	-
Accrued Income		28,022	15,371
Cash at bank and in hand		49,942	40,359
Other Debtors		-	-
<b>Total Current Assets</b>		<b>77,964</b>	<b>55,729</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors		-	-
Other Current Liabilities		297	269
<b>Total Creditors: amounts falling due within one year</b>		<b>297</b>	<b>269</b>
<b>Net current assets (liabilities)</b>		<b>77,667</b>	<b>55,461</b>
<b>Total assets less current liabilities</b>		<b>138,530</b>	<b>67,547</b>
<b>Creditors: amounts falling due after more than one year</b>			
Other Non-Current Liabilities		-	-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>138,530</b>	<b>67,547</b>
<b>The funds of the charity:</b>			
Restricted Reserve		30,124	30,124
General reserves		37,423	26,703
Surplus/(Deficit) for the year		70,983	10,720
<b>Total charity funds</b>		<b>138,530</b>	<b>67,547</b>

## Accounting Policies

### Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Fixed assets

Fixed assets with an individual purchase of £250 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

## Notes

### 1. Income

#### Income

Donations and legacies  
Restricted Income

#### Total donations & legacies

#### Other income

Gift Aid Receipts  
Other income

#### Total other income

#### Total Income

2021	2020
£	£
123,942	82,164
1,190	3,472
<b>125,133</b>	<b>85,636</b>
28,022	15,371
10	1
<b>28,031</b>	<b>15,372</b>
<b>153,164</b>	<b>101,007</b>

### 2. Expenditures

#### Charitable Activities

Premises  
Utilities  
Travel  
Motoring & Transportation  
Insurance  
Administration  
Advertising  
Operations  
Finance Charges  
Depreciation  
Honorarium  
Subscription  
Professional fees and services

#### Total Charitable Activities

2021	2020
£	£
9,884	13,049
682	1,106
281	558
2,037	3,124
1,695	1,488
41,829	40,414
908	328
1,714	1,348
418	(292)
13,697	18,963
250	900
35	
1,345	3,764
<b>74,775</b>	<b>84,750</b>

#### Other Charitable Activities

Outreach  
Central Office  
Welfare & Benevolence  
Charitable Donations

#### Total Other Charitable Activities

1,352	893
3,000	1,100
1,435	1,445
651	327
<b>6,437</b>	<b>3,765</b>

#### Other Costs

Other costs  
Legal fees  
Accountancy fees

#### Total Other Costs

169	-
-	973
800	800
<b>969</b>	<b>1,773</b>

## Notes

### 3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Building-Improvement	Equipment	Computer & IT	Total
Cost	£	£	£	£		£
At 1 January 2021	16,233	38,922	60,337	24,693	18,156	158,340
Additions				-	-	-
Disposals		-				-
Revaluations		-				-
At 31 December 2021	<u>16,233</u>	<u>38,922</u>	<u>60,337</u>	<u>24,693</u>	<u>18,156</u>	<u>158,340</u>
<b>Depreciation</b>						
At 1 January 2021	15,552	32,811	-	20,562	14,854	83,780
Charge for the year	680	6,111	176	3,428	3,301	13,697
Adjustments	-	-	-			-
At 31 December 2021	<u>16,233</u>	<u>38,922</u>	<u>176</u>	<u>23,991</u>	<u>18,156</u>	<u>97,476</u>
<b>Net Book Value</b>						
At 1 January 2021	<u>680</u>	<u>6,111</u>	<u>60,337</u>	<u>4,131</u>	<u>3,301</u>	<u>74,560</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>60,160</u>	<u>702</u>	<u>-</u>	<u>60,864</u>

### 4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

### 5.

#### Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

### 6. Staff cost and numbers

	2021	2020
	£	£
Wages and salaries	28,875	28,510
Social security costs	679	669
	<u>29,554</u>	<u>29,179</u>

## Notes

### Average number of staff

	2021	2020
Pastoral	1	1
Charity administration		
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in the year