

# RCCG OASIS OF LIFE

SOUTHAMPTON



**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**OASIS OF LIFE, SOUTHAMPTON**

**TRUSTEE'S REPORT AND ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

# RCCG OASIS OF LIFE

## SOUTHAMPTON

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## Corporate Information

**Registered Charity Number:** 1140409

**Registered Office:** 49 Burgess Road, Southampton SO16 7AP

**Principal Office:** 49 Burgess Road, Southampton SO16 7AP

**Pastor in Charge:** Pastor Temitayo Oloruntuyi

**Board of Trustees:**

Dr Sunday Oyegbile

Engineer Olufemi Oduneye

Mr Abiodun Oduekun

**Bankers:** Barclays

# **Board of Trustee's Report**

## **Introduction**

The Trustees present their annual report and the financial statements of The Redeemed Christian Church of God Oasis of life, Southampton (the charity) for the period ended 31 December 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

## **Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

## **Structure, Governance and Management**

RCCG Oasis of Life, Southampton is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

The charity was constituted under a trust deed dated 21st January 2011 and is registered in England and Wales with charity number 1140409

## **Appointment or Election of Trustees**

Trustees are elected and or co-opted under the terms of the trust deed.

## **Policies Adopted for the Induction and Training of New Trustees**

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

## **Organisational Structure and Decision Making**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge manages the day to day administration of the church.

## **Objectives and Activities**

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

## Board of Trustee's Report

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

### Achievements and Performance

RCCG Oasis of life, Southampton opened its Sunday and mid-week services to the general public to build on their Christian faith. Apart from its Christian activities, the charity was involved in other community projects for public benefits. Some are as follows:

The year 2020 was such an eventful year for the charity despite the Lockdown for more than half of the year.

In addition to serving our local community in the Parish, the charity continued to operate just one out of our three community projects due to the Pandemic.

### Baby Equipment Bank Project

This project was initiated in the year 2017. We collect free Baby Equipment from families, individuals and sometimes companies; we make sure they are clean and safe; we then give it out to families in need.

This project met the need of average of four families per week, with over 300 referrals from Social Workers, Health visitors and individuals.

The project was featured on BBC Radio Solent appreciating our effort towards the poor.

We were closed just like any other business at the peak of the pandemic but resumed activities thereafter.

All other day-to-day and Weekly running of the charity went as planned. Special programmes are highlighted below.

### January 2020

18th January 2020      A retreat for the managerial and volunteer team of the charity was held at Novotel Hotel, Southampton.

26th January 2020      A seminar on 'Actualising dreams and vision' purposely to help members of the community to set and achieve their goals for the year.

### February 2020

14th February 2020      A dinner / Seminar on Marriage tagged 'Valentine Night with Jesus' was held at Novotel Hotel for Singles and those in courtship in the community. It was well attended.

## **Board of Trustee's Report**

### **March 2020**

8th March 2020 A seminar and Empowerment Session on Career, Business and Academics was held for the community.

15th March 2020 An Empowerment Session on Relationship and family was held for the community.

22nd March 2019 Mothering Sunday was organised for Mothers in the community. A time of teaching on parenthood.

### **April 2020**

12th April 2020 An outreach to educate the Public on the significance of the Death and Resurrection of Jesus was held at the city centre.

### **May 2020**

17th May 2020 A workshop on Evangelism was held via Zoom for the community to empower in reaching out to lost souls.

### **June 2020**

15th June 2020 Fathers' Day was celebrated via Zoom with a Seminar for the community

### **July 2020**

27th July 2019 Couples' Empowerment Session was held via Zoom titled ' Keys to a Romantic Marriage'. A programme to equip married couples to have better relationships and be good parents.

25th July, 2020 Baby Equipment Bank Virtual Open Day was held via Zoom. This was an avenue for the general public to know more about the Project and ask questions. The Open-Day went fantastically well.

### **August 2020**

August 28th to 30th Power Conference was held via Zoom for the community. A conference to empower the community on their Spiritual Growth.

### **September 2020**

6th September 2019 International Sunday was held via zoom to bring all nationalities in the community together

### **October 2020**

20th October 2020 Annual General Meeting for the commission worldwide was held virtually and it was well attended.

### **November 2020**

November 2020 All normal weekly activities went as normal via Zoom.

## **Board of Trustee's Report**

### **December 2020**

13th December 2020 Carol Service for the community was held via Zoom. It was well attended. 25th December 2020 Christmas Day Service was held via zoom for the community.

### **Public Benefit Statement**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance advancing religion and relieving poverty when reviewing the charity's aim and objectives and in planning future activities and grant making policy for the year.

### **Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied the systems are in place to mitigate our exposures to the major risks.

### **Financial Review**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

During the year to 31st December 2020, the church had a total income of £101,007. Total operating charitable expenditure was £90,288 giving an operating surplus of £10,720.

The Charity's principal funding sources has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

### **Investment Policy**

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

### **Reserves Policy**

## **Board of Trustee's Report**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £20,000 to £40,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees have set aside £30,000 as free reserve within its policy range but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

### **Volunteers**

The church is grateful to its volunteers who gave their services for free to the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £8.91 per hour, the volunteer's effort will amount to over £26,500.

### **Future Development**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.



## Board of Trustee's Report

### Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

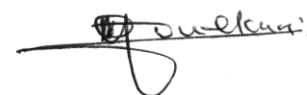
This report was approved by the Board of Trustees on 28/09/2021 and signed on their behalf by:

**Full Name:** Engr Olufemi Oduneye

Dr Sunday Oyegbile

Mr Abiodun Oduekun

**Signature:**



**Position:** Chairman

Trustee

Secretary

**Date:** 28/09/2021

28/09/2021

28/09/2021

## Independent Examiner's Report

**Report to the trustees/members of:** The Redeemed Christian Church of God Oasis of Life, Southampton  
**On accounts for the year ended:** 31st December 2020  
**Charity No:** 1140409

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 28 September 2021

**Name:** Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
<b>Income:</b>							
Donations and legacies	1	84,446	1,190	85,636	88,674	3,472	92,146
Other income (Grants)	1	15,371	-	15,371	17,160	-	17,160
<b>Total Income</b>		<b>99,817</b>	<b>1,190</b>	<b>101,007</b>	<b>105,834</b>	<b>3,472</b>	<b>109,306</b>
<b>Total Income</b>		<b>99,817</b>	<b>1,190</b>	<b>101,007</b>	<b>105,834</b>	<b>3,472</b>	<b>109,306</b>
<b>Expenditures on:</b>							
Charitable Activities	2	84,750	-	84,750	114,414	-	114,414
Other Charitable Activities	2	3,765	-	3,765	8,053	-	8,053
Other Costs	2	1,773	-	1,773	2,600	-	2,600
<b>Total Expenditures</b>		<b>90,288</b>	<b>-</b>	<b>90,288</b>	<b>125,067</b>	<b>-</b>	<b>125,067</b>
<b>Net income/(expenditure)</b>		<b>9,529</b>	<b>1,190</b>	<b>10,720</b>	<b>(19,233)</b>	<b>3,472</b>	<b>(15,761)</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>9,529</b>	<b>1,190</b>	<b>10,720</b>	<b>(19,233)</b>	<b>3,472</b>	<b>(15,761)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January		27,893	28,934	56,827	47,126	25,462	72,588
Total funds carried forward at 31 December		<b>37,423</b>	<b>30,124</b>	<b>67,547</b>	<b>27,893</b>	<b>28,934</b>	<b>56,827</b>

## Statement of Financial Position: Year Ended 31st December 2020

	Notes	2020 £	2019 £
<b>Fixed Asset</b>			
Tangible assets	3	12,086	28,621
<b>Total Fixed Asset</b>		<b>12,086</b>	<b>28,621</b>
<b>Current Assets</b>			
Loans & Advances		-	-
Accrued Income		15,371	17,159
Cash at bank and in hand		40,359	13,886
Other Debtors		-	-
<b>Total Current Assets</b>		<b>55,729</b>	<b>31,045</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors		-	-
Other Current Liabilities		269	2,839
<b>Total Creditors: amounts falling due within one year</b>		<b>269</b>	<b>2,839</b>
<b>Net current assets (liabilities)</b>		<b>55,461</b>	<b>28,206</b>
<b>Total assets less current liabilities</b>		<b>67,547</b>	<b>56,827</b>
<b>Creditors: amounts falling due after more than one year</b>			
Other Non-Current Liabilities		-	-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>67,547</b>	<b>56,827</b>
<b>The funds of the charity:</b>			
Restricted Reserve		30,124	28,934
General reserves		26,703	43,654
Surplus/(Deficit) for the year		10,720	(15,761)
<b>Total charity funds</b>		<b>67,547</b>	<b>56,827</b>

## Accounting Policies

### Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Fixed assets

Fixed assets with an individual purchase of £250 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

## Notes

### 1. Income

	2020	2019
<b>Income</b>		
Donations and legacies	84,446	88,674
Restricted Income	1,190	3,472
<b>Total donations &amp; legacies</b>	<b>85,636</b>	<b>92,146</b>
<b>Other income</b>		
Gift Aid Receipts	15,371	17,160
Other income	-	-
<b>Total other income</b>	<b>15,371</b>	<b>17,160</b>
<b>Total Income</b>	<b>101,007</b>	<b>109,306</b>

### 2. Expenditures

	2020	2019
<b>Charitable Activities</b>	<b>£</b>	<b>£</b>
Premises	13,049	43,818
Utilities	1,106	1,154
Travel	558	964
Motoring & Transportation	3,124	4,306
Insurance	1,488	3,817
Administration	40,414	39,226
Advertising	328	361
Operations	1,348	1,149
Finance Charges	(292)	156
Depreciation	18,963	18,620
Honorarium	900	300
Professional fees and services	3,764	544
<b>Total Charitable Activities</b>	<b>84,750</b>	<b>114,414</b>
<b>Other Charitable Activities</b>		
Outreach	893	843
Central Office	1,100	4,644
Welfare & Benevolence	1,445	1,345
Charitable Donations	327	1,220
<b>Total Other Charitable Activities</b>	<b>3,765</b>	<b>8,053</b>
<b>Other Costs</b>		
Other costs	-	-
Legal fees	973	1,800
Accountancy fees	800	800
<b>Total Other Costs</b>	<b>1,773</b>	<b>2,600</b>

## Notes

### 3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Equipment	Computer & IT	Total
Cost	£	£	£		£
At 1 January 2020	16,233	38,922	22,725	15,559	93,438
Additions			1,080	1,347	2,427
Disposals		-			-
Revaluations		-			-
At 31 December 2020	<b>16,233</b>	<b>38,922</b>	<b>23,805</b>	<b>16,906</b>	<b>95,866</b>
<b>Depreciation</b>					
At 1 January 2020	12,306	25,026	15,977	11,508	64,817
Charge for the year	3,247	7,784	4,585	3,347	18,963
Adjustments	-	-			-
At 31 December 2020	<b>15,552</b>	<b>32,811</b>	<b>20,562</b>	<b>14,854</b>	<b>83,779</b>
<b>Net Book Value</b>					
At 1 January 2020	<b>3,927</b>	<b>13,895</b>	<b>6,748</b>	<b>4,051</b>	<b>28,621</b>
At 31 December 2020	<b>681</b>	<b>6,111</b>	<b>3,243</b>	<b>2,052</b>	<b>12,087</b>

### 4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

### 5.

#### Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

### 6. Staff cost and numbers

	2020	2019
	£	£
Wages and salaries	28,510	27,229
Social security costs	669	577
	<b>29,179</b>	<b>27,806</b>

## Notes

### Average number of staff

	2020	2019
Pastoral	1	1
Charity administration		
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in the year