



MINCHENDEN
ASSOCIATION
LIMITED

(Registered charity 1140406)

Trustees Annual Report and
Statement of Financial Activities
for the year ended
30 September 2023

MINCHENDEN ASSOCIATION LIMITED

The Directors, Trustees and Management Committee present its directors' report and financial statements for the year ended 30 September 2023.

Reference and Administrative Information

Charity Name: Minchenden Association Limited

Charity registration number: 1140406

Company registration number: 07460508

Registered Office

4 Eversley Crescent
London
N21 1EJ

Directors and Trustees

David Eveleigh - Chairman
Christopher Ray
Keith Reilly
Robin Smith

Management Committee

Group

Rob Edwards
Roger Evans
Sam Heath
Karen Polycarpides
Andy Spring
Bill Reed

Cricket

Stephen Eveleigh
Shahid Khan
Prasad Mantrala
Asad Qureshi
Krishna Sanapala
Ramki Seera
Manish Solanki
Hemanth Tummala
Marc Wetherill

Football

Jon Bully
Ray Delaney
Corin Hosier
Michael Pierce

MINCHENDEN ASSOCIATION LIMITED

Our Aims and objectives

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's Articles of Association are:

- (1) to organize or provide or assist in the organisation or provision of facilities for community participation in the healthy recreation of playing sport;
- (2) to further such other charitable purposes as are charitable under the Laws of England and Wales as the directors may from time to time decide.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This looks at what we achieved and the outcomes of our work in the previous 12 months. It also looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Public Benefit

The principal benefit to the wider public of our organisation is the provision of facilities for sport and recreation. The clubhouse has 4 changing rooms with showers for the players and a further changing room for the officials. There is also a bar and communal hall where we provide meals to our teams and those visiting from other clubs. In addition to these facilities there is a licence with the London Borough of Enfield to rent 2 football pitches (which become 1 cricket pitch in the summer) next to our clubhouse. Without these facilities it would not be possible for our playing members to participate in local amateur sport and for past players to continue their membership and give back to the Association their help as volunteers to the playing membership. This helps to keep down our costs so that players only pay a small annual subscription and then match fees each time they play. Discounts are given to those with low incomes such as the unemployed and students and in exceptional cases fees are completely waived. When the organisation became a charity the match fees were substantially reduced and the balance of the running costs are met by donations and fund raising events. The application of discounts for those on low incomes continue to apply as does the waiver of fees in exceptional circumstances.

Structure, Governance and Management

Governing Documents

The organisation is a charitable company limited by guarantee, incorporated on 6 December 2010 and registered as a charity on 14 February 2011. The company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

MINCHENDEN ASSOCIATION LIMITED

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and members of the Management Committee. It is a requirement of the Articles of Association that one third of the Directors must retire from office and seek reelection for a period of three years at the Annual General Meeting. All directors did resign at the last Annual General Meeting on 7th April 2022 and were reappointed by the members of Minchenden Association Limited. All member of the Management Committee give their time voluntarily and receive no benefits from the charity nor seek to recover any expenses.

Risk and Internal Control

The Organisation has in place systems of internal controls that are designed to provide reasonable assurance against material mismanagement or loss. These include two signatories for all payments and comprehensive insurance policies to ensure that insurable risks are covered.

Achievements and Performance

The primary measurement of performance is the continued strength of the membership of the sports sections, which is clearly affected by their performance on the pitch.

The football club competed in the Amateur Football Combination with all teams doing reasonably well. The third eleven had a very successful season, finishing as runners up in their division and gaining promotion.

The cricket club enjoyed a successful summer of cricket, running three teams in the Herts League. The 1s and 2s narrowly missed out on promotion. The 3s finished around mid-table. More regional restructures mean the teams find themselves in new divisions for 2024. We continued to run a Sunday friendly side and an occasional midweek XI playing T20s. In total, the club used around 90 players and held a Bank Holiday tournament featuring 3 internal sides. The Annual Tour to Bournemouth saw 4 games played across 6 days, resulting in 3 wins and 1 loss and a peak of 30 people in attendance.

Plans for the Future

The management committee has decided not to undertake any further work until a new lease has been agreed with Enfield Council for the clubhouse and surrounding ground together with a licence to use the football and cricket pitches at the Bramley Road site. Discussions with the Council are ongoing but have not yet reached a satisfactory conclusion. We have now gone past the end date of the lease but continue to operate under its provision until the outstanding matters are resolved. The club continues to benefit from external professional advice which the executive believe is necessary to protect the interests of its members.

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Financial activities and results

Our expenditure from ordinary activities exceeded income by £21,469 compared to a surplus of £33,821 in the previous year. Total income from non-sporting sources was lower than that achieved in the previous year due to the receipt of substantially lower donations and the withdrawal of Covid grants. General operating costs were higher than in the previous year as it was necessary to carry out a number of essential repairs to the clubhouse and provision was made for a significant increase in the rent payable.

It should be noted that the reserves are still at a historically high level due to the decision of the Directors and the Executive Committee to defer non-essential expenditure on the maintenance of the clubhouse until a new lease is agreed with Enfield Council. Projects with an estimated cost in excess of £150,000 have been identified by the Executive Committee that will need to be completed to maintain the condition of the clubhouse. It is expected that they will all need to be carried out within the next five years

Investment Powers, Policy and Performance

It is a requirement of POR (Policy Organisation and Rules) that funds not immediately required are transferred into a suitable investment vehicle. Our policy has been to invest in bank deposit accounts.

Reserves

The Association went into this operating year with reserves of £172,024. These have decreased to stand at £150,555 at the end of September 2023.

There are no non-current assets.

Voluntary Help

Many volunteers give up their time and talents to support the Group. We are greatly indebted to these volunteers for their commitment and support.

Approved by the Trustees and signed on their behalf by



David Eveleigh
Chairman

20th March 2023

MINCHENDEN ASSOCIATION LIMITED

Statement of Financial Activities For the year ended 30 September 2023

	12 months to 30 Sep 2023	12 months to 30 Sep 2022
Income		
Match fees and subscriptions	24,352	30,997
Donations	17,655	31,152
Government grants for Covid	-	2,667
Fund Raising	1,184	1,720
Rent from clubhouse	5,000	5,000
100 Club Prize Draw	5,250	5,230
Interest received	2,388	720
Total Income	<u>55,829</u>	<u>77,486</u>
Expenses		
Sporting Facilities		
Pitch hire and match day costs	11,800	10,264
Purchase of sporting equipment	17,927	5,852
Affiliation fees and fines	1,328	1,262
Premises		
Rent, rates and insurance	13,609	6,977
Cleaning and maintenance	14,749	7,140
Utilities and telephone	8,411	5,173
Other Expenses		
Multimedia & communications	7,882	4,325
Legal fees	-	1,200
Sundry expenses	1,592	1,472
Total Expenses	<u>77,298</u>	<u>43,665</u>
Net (Deficit) / Income from Ordinary Activities	£(21,469)	£33,821
Transferred to Reserves		

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

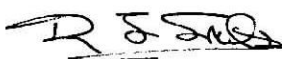
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Balance Sheet
As at 30 September 2023

	30th Sep 2023	30th Sep 2022
	Unrestricted Funds	Unrestricted Funds
CURRENT ASSETS		
Cash Funds		
Bank Deposit Account - Group	84,381	61,993
Bank Current Account - Group	23,154	51,437
Bank Current Account - Football	28,379	30,003
Bank Current Account - Cricket	5,149	10,403
Total Cash Funds	<u>141,063</u>	<u>153,836</u>
Sundry Debtors and Prepayments		
Prepayments - Group	5,336	3,500
Prepayments - Football	3,525	2,120
Sundry Debtors - Group	13,027	13,833
Sundry Debtors - Cricket	3,725	7,966
Total Other Monetary Assets	<u>25,613</u>	<u>27,419</u>
Liabilities		
Accruals and Sundry Creditors - Group	11,856	2,807
Accruals and Sundry Creditors - Football	3,801	6,324
Accruals and Sundry Creditors - Cricket	464	100
Total Liabilities	<u>16,121</u>	<u>9,231</u>
Total Net Assets	<u>150,555</u>	<u>172,024</u>

The financial statements were approved by the Directors and Management Committee on 27th March 2024 and signed on its behalf by:-

David Eveleigh  Chairman

Robin Smith  Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2023

1. Principal Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP 2005").

Scope of the financial statements

The financial statements cover the activities directly controlled by the Charity.

Incoming Resources

Income is recognised in the period it is due. Donations received for the general purposes of the charity are included in the General Fund, which is unrestricted. Any donations received for activities restricted by the wishes of the donor are disclosed as such.

Resources Expended

Resources expended are accounted for on an accruals basis. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the charity in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside for particular purposes. There are no such funds at present, but any future funds would set out the aim and use of each designated fund in the notes to the financial statements.

Cash Flow Statement

The charity has taken advantage of the exemption available to small charities not to prepare a cash flow statement.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 30 September 2023

2. Donations	30 Sep'23	30 Sep'22
	£	£
Minchenden Association (Bar) Ltd	13,027	13,833
Minchenden Association	1,928	14,619
Other Donations	<u>2,700</u>	<u>2,700</u>
	17,655	31,152

All donations are unrestricted

3. Commitments and contingent liabilities

At the balance sheet date there were no commitments or contingent liabilities (2022: £nil).

MINCHENDEN ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MINCHENDEN ASSOCIATION LIMITED

I report on the accounts of the Company for the year ended 30 September 2023, which are set out on pages 1 to 8.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in my statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Tate
Chartered Accountant
28 Forestdale
London
N14 7DT

25th April 2024