REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD

England & Wales · Charity number 1140405

Details

Other names	GRACE CHAPEL CHESTERFIELD RCCG
Status	Registered
Legal form	Charitable company
Company number	07396730
Registered	2011-02-14
Register	View on the Charity Commission register

Contact

Address	89 New Square Chesterfield Derbyshire S40 1PH
Phone	01246555705
Email	INFO@GRACECHAPELUK.ORG
Website	www.gracechapeluk.org

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE2) THE RELIEF OF POVERTY

Activities: Aims & Activities.Communicating the life changing message of Jesus Christ and therefore carry out initiatives to address the needs of the socially and economically disadvantaged in the community such as a Soup Kitchen and Laundry/shower services for the homeless, a friendship cafe for the lonely, Singing & Art groups, Mental health wellbeing Forums and Widow's forum & promoting local festivals.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£186,643	£163,302	-	-
2023-10-31	£107,382	£77,866	-	-
2022-10-31	£97,561	£97,854	-	-
2021-10-31	£132,484	£98,644	-	-
2020-10-31	£107,790	£86,930	-	-

Trustees

Name	Role	Appointed
OLUSEGUN OLUMAYOKUN EMMANUEL	Chair	2013-07-12
Adeboye Olugboyega Osifade		2025-06-15
Dr Aderemi Olumayowa Ayegbusi		2025-06-15
Dr OLADAYO JOHN STEPHEN		2025-07-01
FAITH OKHUOYA		
OLUTOYIN TAIWO		2014-10-31

Accounts

REDEEMED CHRISTIAN OF GOD, GRACE CHAPEL CHESTERFIELD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2024

Charity reg. no. 1140405

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

REDEEMED CHRISTIAN OF GOD, GRACE CHAPEL CHESTERFIELD

REDEEMED CHRISTIAN OF GOD, GRACE CHAPEL CHESTERFIELD

Company Information

Directors/Trustees	Obed Kwao Nortu Mrs Faith Azala Okhuoya Olusegun Emmanuel
Secretary	Olutoyin Bolanle Taiwo
Company number	07396730
Charity number	1140405
Registered office	89 New Square Chesterfield Derbyshire S40 1PH
Accountants	Shadrac consulting ltd 13 Monksmead Borehamwood Hertfordshire WD6 2LF

REDEEMED CHRISTIAN OF GOD, GRACE CHAPEL CHESTERFIELD

DIRECTORS' REPORT

FOR YEAR ENDED 31 OCTOBER 2024

The directors and trustees present their report and the accounts for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting polices set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Legal and Administrative details

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD was incorporated as a private company, limited by guarantee, on 5 October 2011, company number 07396730.

Trustees

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

Directors

Mr Obed Kwao Nortu
Mrs Faith Azala Okhuoya
Mr Olusegun Olumayokun Emmanuel

Secretary

Olutoyin Bolanle Taiwo

Structure, Governance and Management

Governing Document

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. It is governed by its Memorandum and Articles of Association incorporated on 5th October 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

Governing document continued…....

No director has any beneficial interest in the charitable company. The number of guarantees at 31 October 2024 was three. Every member of the Charity promises that if the Charity is dissolved while he or she is a member within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards payment of debts and liabilities of the Charity.

Recruitment and Appointment of Trustees

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless the meeting is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co opt members to a committe so long as those co opted members do not exceeed one half of the total number of trustees on that committee.

Trustee Induction and Training

Any new trustees undergo an orientiation day to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be of use for the undertaking of the role.

Organisational Structure

The trustees, which at present there are three, provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

Assets held on behalf of another charity

There are no assets held on behalf of another charity.

Risk Managagement

The trustees have a risk mangagement strategy that includes:

i. An annual review of the risks the charity may face;
ii The establishment of systems and procedures to migate those risks identified in the plan;
iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continously reviewed to ensure they still meet the needs of the charity.

Objectives

The charity's objects are:
- The advancement of the Christian religion worldwide
- The relief of poverty worldwide.
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town centre of Chesterfield town by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects.

The charity's main objectives for the year were:
- The establishment forums to reach out to the community.
- To establish a new church.
- The promotion of festivals, celebrations and exhibitions and outreaches.
- Mental Health Forum.
- Food parcels for struggling familites.
- Singing for pleasure to combat loneliness.
- Coffee mornings on Mondays.
- Operating Mother and Toddler group and other play schemes
- Soup kitchen - where the homeless are fed 3 times weekly.
- Running of a wellbeig forum.

STRATEGIES
The charity's strategies for achieving these objectives were:
- Building a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions.
- Organising/supporting Family fun days with other churches in town.
- Providing music and refreshments in the market square every quarter.
- Mother and Toddler group.
- Hosting 24hr Prayer event on behalf of all churches annually.
- Singing for pleasure. Over 50's come and sing hymns and folksongs.

Activities for public benefit

The company currently carries out many activities that are for public benefit.

Charity fund raising

The church has regular and committed members who give tithes and other donations for the furtherance of the church's activities.

The church operates a café which provides beverages and snacks. The food is subsidised and the café exists to attract customers who then may be introduced to the church and its work.

Achievements and Performance

The trustees are pleased to report the following

- The Charity moved to a new mortgaged premises.
- Built a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions.
- Street Pastors Operational base is still within Grace Chapel building.
- We have been able to provide music and refreshments in the market square every quarter.
- We organised and hosted our Annual musical festival for the town.
- Mother and Toddler group is a running and growing strong.
- We have started a wellbeing forum for the mentally challenged.
- We planted a new church.
- To impact the community in every positive way possible.

Plans for the future

The trustees look towards the future with the following proposals:

- To continue to propagate our faith by running courses like 'Christianity Explored' and continuing to hold regular Christian worship services.
- The establishment of new church parishes, small groups and community centres.
- The promotion of festivals & concerts, celebrations, community days and exhibitions.
- To continue to work with local authorities and charities for a safer neighbourhood.
- To continue to work with other clients for the relief of poverty.

Approved by the Directors on 18 August 2025 and signed on their behalf by:

Mr Obed Kwao Nortu
Director

REDEEMED CHRISTIAN OF GOD, GRACE CHAPEL CHESTERFIELD

INDEPENDENT EXAMINER'S REPORT

FOR YEAR ENDED 31 OCTOBER 2024

TO THE DIRECTORS OF REDEEMED CHRISTIAN CHURCH OF GOD- GRACE CHAPEL CHESTERFIELD

I report on the accounts of the charity for the year ended 31 October 2024 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011.
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements

• to keep the accounting records in accordance with the requirement o Section 386 and 387 of the Companies Act 2006; and

•to prepare accounts which accord with the accounting records and to comply with the accounting rquirements of Section 394 and 395 of Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shadrac consulting ltd
13 Monksmead
Borehamwood
Hertfordshire
WD6 2LF

Annual accounts for the period

Statement of financial activities

	Notes	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES				
Donations, legacies & similar incoming resources	2	186,643	186,643	107,382
Gift aid income	3	-	-	-
Total incoming resources		**186,643**	**186,643**	**107,382**
RESOURCES EXPENDED				
Costs of generating funds & charitable activities	4	158,160	158,160	77,516
Governance costs	7	5,142	5,142	350
Total resources expended		**163,302**	**163,302**	**77,866**
Net (Outgoing)/Income resources for the year		23,341	23,341	29,517
Balance brought forward		190,363	190,363	160,847
BALANCE AT END OF THE YEAR		**213,704**	**213,704**	**190,363**

REDEEMED CHRISTIAN CHURCH OF GOD
- GRACE CHAPEL CHESTERFIELD

Balance sheet as at 31st October 2024

	Notes	2024 Total Funds	Total Funds	2023 Total Funds
FIXED ASSETS		£	£	£
Tangible assets	10	329,000	329,000	329,000
		-	-	-
		329,000	**329,000**	**329,000**
CURRENT ASSETS				
Debtors	11	-	-	1,850
Cash at bank and in hand		44,842	44,842	22,117
Total current assets		**44,842**	**44,842**	**23,967**
Creditors: amounts falling due within one year	12	20,500	20,500	20,350
Net current assets/(liabilities)		**24,342**	**24,342**	**20,350**
Total assets less current liabilities		**353,342**	**353,342**	**332,617**
Creditors: amounts falling due after one year	13	139,638	139,638	142,254
Net assets		213,704	213,704	190,363
CHARITY FUNDS				
Unrestricted funds	9	213,704	213,704	190,363
Total funds		**213,704**	**213,704**	**190,363**
		-		

For the year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far applicatble to the company.

These financial statements were approved by the Directors on 18 August 2025 and signed on their behalf by:

Obed Kwao Nortu - **Director**

1. ACCOUNTING POLICIES

Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, together with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with Companies Act 2006.

The principal accounting policies adopted in preparation to the financial statements are as follows:

Incoming resources

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:-
Service contracts and grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Where income has been received under service contracts but the related services have not been performed by the year end, the balance is carried forward as deffered income.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as the expenditure tow hich it relates.

Charitable expenditure comprises costs incurred by the company in the delivery of its activities and services for its clients. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the company and include the accountancy and costs linked to the strategic management of the company.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allowed directly; others are apportioned on an appropriate basis as set out in note 13.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of the tangible fixed assets, by equal annual instalments on a straight line basis over their expected useful lives.

• Fixture & fittings	10% reducing balance
• Equipment	15% straight line
• Motor vehicle	20% reducing balance

Investment income

Investment income is recognised in the accounts when it is received.

Value added tax

The company is not registered for Value Added Tax as it reviewed its position and found that it did not require to be recognised. Expenditure in these financial statements, incurred by Redeemed Christian Church of God Chapel Chesterfield, is therefore shown inclusive of value added tax.

Stocks
Stocks are stated at the lower of cost and net realisable value.

Taxation
The charitable company has dormant status for corporation tax by HMRC.

2. DONATIONS AND GIFTS

	2024	2023
	£	£
Offering	21,072	19,116
Tithe	88,603	68,317
Thanksgiving	10,685	4,840
Project	31,171	-
Other	11,256	10,909
HMRC grants	23,354	-
Hall hire fees & donations	502	-
Outreach	-	4,200
	186,643	**107,382**

3. Gift aid income

HMRC grants	23,354.32	-
Gift Aid receivable	-	-
	23,354.32	**-**

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIEL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

4. Costs of generating funds & charitable activities

	This year	Last year
	£	£
Staff costs	22,773	27,892
Honouraria payments	4,829	5,200
Coffee Machine Rental and coffee Supplies	1,503	-
Dues	6,098	3,315
Equipment	191	1,800
Evangelism & Conference Cost	1,549	1,840
Gas/ Electric/ Water	10,910	8,945
Hospitality	4,171	196
Licences & Insurances/software	14,194	2,140
Mission Support & Misc	28,464	851
Mortgage interest	17,284	10,890
Photocopier Rental & Charges	2,724	-
Projects (Grace Box, Soup Kitchen & Copes)	5,271	4,443
Supplies & Stationery	9,555	162
Training/Books Cost	347	2,104
Vechicle and Travel	4,244	1,042
Web & Telephone Cost	5,847	1,476
Card Payment Machine Rental & Charges	121	-
Adverts	60	73
Bank Service charges	667	107
Building Repair and Renewal	17,358	-
Office Expense	-	1,840
Volunteer Expense	-	2,500
	158,160	**76,816**

5. Fundraising trading

	-	-
	-	-
	-	-
	-	-

6. Investment managemen

	-	-
	-	-
	-	-
	-	-

7. Governance costs

Accounting and Legacy fees	4,642	-
Independent Examiner fees	500	350
	5,142	**350**

REDEEMED CHRISTIAN OF GOD, GRACE CHAPEL CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31 OCTOBER 2024

10. TANGIBLE FIXED ASSETS

	Property	Motor Vechicles	Equipment, Fixtures & Fittings	Total
	£	£	£	£
Balance brought forward	329,000	7,455	33,160	369,615
Additions				
Balance carried forward	**329,000**	**7,455**	**33,160**	**369,615**
Depreciation				
Balance brought forward	-	7,455	33,160	40,615
Charge for year		-	-	-
Balance carried forward	**-**	**7,455**	**33,160**	**40,615**
9.3 Net book value				
		-	-	
Carried forward	329,000	-	-	329,000

11. DEBTORS: AMOUNG FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Debtors	-	1,850
Gift aid receivable	-	-
	-	**1,850**

12. CREDITORS: AMOUNGS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred inome	500	350
Musical equipment	-	-
Mortgage payment	20,000	20,000
	20,500	**20,350**

12. CREDITORS: AMOUNTS FALLING AFTER ONE YEAR

	2024	2023
	£	£
Mortgage payment	139,638	142,254
	139,638	**142,254**

14. Directors and employees

	2024	2023
	£	£
Wages and salaries	22,773	27,892
	22,773	**27,892**

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3. There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase scheme.

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2023

Charity reg. no.1140405

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

Company Information

Directors/Trustees	Obed Kwao Nortu Mrs Faith Azala Okhuoya Olusegun Emmanuel
Secretary	Olutoyin Bolanle Taiwo
Company number	07396730
Charity number	1140405
Registered office	89 New Square Chesterfield Derbyshire S40 1PH
Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire ALI0 9FF

DIRECTORS' REPORT
FOR YEAR ENDED 31 OCTOBER 2023

The directors and trustees present their report and the accounts for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policiesset out in note 1 to the the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities"issued in March 2005.

Legal and Administrative details

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD was incorporated as a private company, limited by guarantee, on 5 October 2011, company number 07396730

Trustees

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

Directors

Mr Obed Kwao Nortu
Mrs Faith Azala Okhuoya
Mr Olusegun Olumayokun Emmanuel

Secretary

Olutoyin Bolanle Taiwo

Structure, Governance and Management

Governing Document

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. It is governed by its Memorandum and Articles of Association incorporated on 5th Oct 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 OCTOBER 2023

Governing document continued…..

No director has any beneficial interest in the charitable company. The number of guarantees at 31 October 2023 was three. Every member of the Charity promises that if the Chairty is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Recruitment and Appointment of Trustees

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum . Trustees have the power to co opt members to a commitee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

Trustee Induction and Training

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Organisational Structure

The trustees, which at present there are three, provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

Assets held on behalf of another charity

There are no assets held on behalf of another charity.

Risk Management

The trustees have a risk management strategy that includes:

i. An annual review of the risks the charity may face;
ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

Objectives

The charity's objects are:

- The advancement of the Christian religion worldwide
- The relief of poverty worldwide.
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town centre of Chesterfield town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects.

The charity's main objectives for the year were:

The establishment forums to reach out to the community
To establish a new church
The promotion of festivals, celebrations and exhibitions and outreaches
Mental Health Forum
Food parcels for struggling families
Singing for pleasure to combat loneliness
Coffe mornings on Mondays
Operating a mother and Toddler group and other play schemes
Soup kitchen – where the homeless are fed 3 times a week
Running a wellbeing forum

STRATEGIES

The charity's strategies for achieving these objectives were:

- Building a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Organizing / supporting Family fun days with other churches in town
- Providing music and refreshments in the market square every Quarter
- Mother and Toddler group,
- Hosting 24hr Prayer event on behalf of all churches annually.
- Singing for pleasure. Over 50s come and sing hymns and folksongs
- A mental health awareness forum and a quiet spacewhere we are present and in partnership with statutory services

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 OCTOBER 2023

Activities for public benefit
The company currently carries out many activities that are for public benefit

Charity fund raising
The church has regular and commited members who give tithes and other donations for the furtherance of the church's activities.

The church operates a café which provides beverages and snacks. The food is subsidised and the café exists to attract customers who then may be introduced to the church and its works.

Achievements and Performance
The trustees are pleased to report the following

- The Charity moved to a new mortgaged premises
- Built a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Street Pastors Operational base is still within Grace Chapel building.
- We have been able to provide music and refreshments in the market square every quarter
- We organised and hosted our Annual musical festival for the town
- Mother and Toddler group is running and growing strong
- We have started a wellbeing forum for the mentally challenged
- We planted a new church

Plans for the future
The trustees look towards the future with the following proposals:

- To continue to propagate our faith by running courses like 'Christianity Explored' and continuing to hold regular Christian worship services
- The establishment of new church parishes, small groups and community centres.
- The promotion of festivals & Concerts, celebrations, community days and exhibitions.
- To continue to work with local authorities and charities for a safer neighbourhood
- To continue to work with other clients for the relief of poverty

Approved by the Directors on 1st August 2024 and signed on their behalf by:

Mr Obed Kwao Nortu
Director

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

TO THE DIRECTORS OF REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

I report on the accounts of the charity for the year ended 31 October 2023 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

, • examine the accounts under section 145 of Charities Act 2011;

, • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and

, • state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 1st August 2024

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	107,382		107,382	97,561
Activities for generating funds	3	-		-	-
Total incoming resources		**107,382**	**-**	**107,382**	**97,561**
RESOURCES EXPENDED					
Cost of generating funds	4	10,785	-	10,785	11,439
Charitable activities	5	66,731	-	66,731	86,066
Governance costs	6	350	-	350	350
Total resources expended		**77,866**	**-**	**77,866**	**97,854**
Net (Outgoing)/Income resources for year		**29,517**	**-**	**29,517**	**- 294**
Prior year adjustment				**-**	**- 29,845**
Balance b/fwd		160,847		**160,847**	**190,985**
BALANCE AT END OF YEAR		**190,363**	**-**	**190,363**	**160,847**

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

Balance Sheet

At 31 OCTOBER 2023

	Notes	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS			
Tangible assets	9	329,000	329,000
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	11	1,850	1,850
Cash in hand		22,117	8,921
		23,967	**10,771**
Creditors: amounts falling due			
within one year	12	20,350	20,350
Net current assets/(liabilities)		**20,350**	**20,350**
Total assets less current liabilities		**332,617**	**319,421**
Creditors: amounts falling due after one year (Note 13)		142,254	158,573
Net Assets		**190,363**	**160,847**
CHARITY FUNDS			
General - unrestricted	9	190,363	160,847
General - restricted	8	-	-
TOTAL FUNDS		**190,363**	**160,847**

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on 1 August 2024 and signed on their behalf by:

Obed Kwao Nortu - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, together with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the Companies Act 2006

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:-
Service contracts and grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
Where income has been received under service contracts but the related services have not been performed by the year end, the balance is carried forward as deferred income.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as the expenditure to which it relates.
Charitable expenditure comprises costs incurred by the company in the delivery of its activities and services for its clients. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the accountancy and costs linked to the strategic management of the company.
All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 13.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of the tangible fixed assets, by equal annual instalments on a straight line basis over their expected useful lives.

Fixtures & Fittings	10% reducing balance
Equipment	15% straight line
Motor vehicle	20% reducing balance

Investment income

Investment income is recognised in the accounts when it is received.

Value added tax

The compnay is not registered Value Added Tax as it reviewed its position and found that it did not require to be registered. Expenditure in these financial statements, incurred by Redeemed Christian Church of God Chapel Chesterfield, is therefore shown inclusive of value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The charitable company has dormant status for corporation tax by HMRC.

2. DONATIONS AND GIFTS

	2,022	**2,022**
	£	**£**
Tithes	68,317	55,729
Offering	19,116	15,200
Thanksgiving	4,840	3,500
Individual support income	-	-
Outreach	4,200	4,115
Other	10,909	19,017
	107,382	**97,561**

3. ACTIVITIES FOR GENERATING FUNDS

	2,022	**2,022**
	£	**£**
Little Gems		
	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

4. COSTS OF GENERATING FUNDS

	2,023	2,022
	£	£
Rent	-	630
Office Expense	1,840	1,105
Utility	8,945	10,479
Outreach	-	50
	10,785	**11,439**

5. CHARITABLE ACTIVITIES

	2,023	2,022
	£	£
Staff costs	27,892	21,046
Honoraria payments	5,200	7,105
Volunteer	2,500	500
Stationary and printing	162	4,356
Conference costs	1,840	2,261
WEM/COF	1,450	3,244
Projects	4,443	5,659
Welfare	350	203
Multimedia	73	885
Hospitality	196	1,983
Mortgage Interest	10,890	12,834
Software	112	1,286
FOL	120	220
Donation	50	120
Vehicle expenses and travel costs	1,042	6,001
Insurance/Licence	2,140	2,434
Website costs & Telephone	1,364	3,570
Accountancy & Professional Fees	350	2,474
Discipleship costs and training	2,104	2,266
Bank charges	107	704
Repairs and renewals (maintenance)	-	20
Depreciation	-	1,003
Dues/Evangelical	920	890
Office Equip	1,800	1,916
Region	775	1,825
Other	-	180
Mission support	851	1,079
Total charitable activities	**66,731**	**86,066**

6. GOVERANCE COSTS

	2023	2022
	£	£
Legal and professional fees	-	-
Independent Examination	350	350
	350	**350**

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	2023	2022
	£	£	£	£
Tangible fixed assets		329,000	329,000	329,000
Current assets		23,967	23,967	10,771
Current liabilities		- 20,350	- 20,350	- 20,350
Long term current liabilities		- 142,254	- 142,254	- 158,573
	-	**190,363**	**190,363**	**160,848**

8. RESTRICTED FUNDS

Restricted funds comes from support of the RCCG church network.

	B/f	Incoming	Outgoing	Outgoing
		£	£	£
Haggai	-	-	-	-
Support from province	-	-	-	-
	-	**-**	**-**	**-**

9. Unrestricted funds

Funds from Tithes and church offerings consist of the majority of the unrestricted funding.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

10. TANGIBLE FIXED ASSETS

	Property	Motor Vehicles	Equipment, Fixtures & Fittings	Total
Cost	**£**	**£**	**£**	**£**
As at 1 November 2022	329,000	7,455	33,160	369,615
Additions				-
At 31 October 2023	329,000	7,455	33,160	369,615
Depreciation				
As at 1 November 2022		7,455	33,160	40,615
Charge for the year				-
At 31 October 2023	-	7,455	33,160	40,615
Net book value at 31 October 2023	**329,000**	**-**	**-**	**329,000**
At 31 October 2023		-	-	-

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	**£**
Debtors	1,850	1,850
Gift aid receivable	-	-
	1,850	**1,850**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	350	350
Musical equipment	-	-
Mortgage payment	20,000	20,000
	20,350	**20,350**

12. CREDITORS: AMOUNTS FALLING AFTER ONE YEAR

	2023	2022
	£	£
Mortgage payment	142,254	158,573
	142,254	**158,573**

14. Directors and employees

	2023	2022
Staff costs were as follows:	**£**	**£**
Wages and salaries	27,892	21,046
	27,892	**21,046**

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3.There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase pension scheme.

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD

COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2022

Company reg. no 07396730
Charity reg. no.1140405

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

Company Information

Directors/Trustees	Obed Kwao Nortu Mrs Faith Azala Okhuoya Olusegun Emmanuel
Secretary	Olutoyin Bolanle Taiwo
Company number	07396730
Charity number	1140405
Registered office	89 New Square Chesterfield Derbyshire S40 1PH
Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire ALI0 9FF

DIRECTORS' REPORT
FOR YEAR ENDED 31 OCTOBER 2022

The directors and trustees present their report and the accounts for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policiesset out in note 1 to the the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities"issued in March 2005.

Legal and Administrative details

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD was incorporated as a private company, limited by guarantee, on 5 October 2011, company number 07396730

Trustees

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

Directors
Mr Obed Kwao Nortu
Mrs Faith Azala Okhuoya
Mr Olusegun Olumayokun Emmanuel

Secretary
Olutoyin Bolanle Taiwo

Structure, Governance and Management

Governing Document

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. It is governed by its Memorandum and Articles of Association incorporated on 5th Oct 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

Governing document continued…..

No director has any beneficial interest in the charitable company. The number of guarantees at 31 October 2022 was three. Every member of the Charity promises that if the Chairty is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Recruitment and Appointment of Trustees

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum . Trustees have the power to co opt members to a commitee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

Trustee Induction and Training

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be of use for the undertaking of the role.

Organisational Structure

The trustees, which at present there are three, provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

Assets held on behalf of another charity

There are no assets held on behalf of another charity.

Risk Management
The trustees have a risk management strategy that includes:

i. An annual review of the risks the charity may face;
ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

Objectives

The charity's objects are:
- The advancement of the Christian religion worldwide
- The relief of poverty worldwide.
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town centre of Chesterfield town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects.

The charity's main objectives for the year were:

The establishment forums to reach out to the community
To establish a new church
The promotion of festivals, celebrations and exhibitions and outreaches
Mental Health Forum
Food parcels for struggling families
Singing for pleasure to combat loneliness
Coffe mornings on Mondays
Operating a mother and Toddler group and other play schemes
Soup kitchen – where the homeless are fed 3 times a week
Running a wellbeing forum

STRATEGIES
The charity's strategies for achieving these objectives were:
- Building a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Organizing / supporting Family fun days with other churches in town
- Providing music and refreshments in the market square every Quarter
- Mother and Toddler group,
- Hosting 24hr Prayer event on behalf of all churches annually.
- Singing for pleasure. Over 50s come and sing hymns and folksongs
- A mental health awareness forum and a quiet spacewhere we are present and in partnership with statutory services

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 OCTOBER 2022

Activities for public benefit
The company currently carries out many activities that are for public benefit

Charity fund raising
The church has regular and commited members who give tithes and other donations for the furtherance of the church's activities.

The church operates a café which provides beverages and snacks. The food is subsidised and the café exists to attract customers who then may be introduced to the church and its works.

Achievements and Performance
The trustees are pleased to report the following

- The Charity moved to a new mortgaged premises
- Built a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Street Pastors Operational base is still within Grace Chapel building.
- We have been able to provide music and refreshments in the market square every quarter
- We organised and hosted our Annual musical festival for the town
- Mother and Toddler group is running and growing strong
- We have started a wellbeing forum for the mentally challenged
- We planted a new church

Plans for the future
The trustees look towards the future with the following proposals:

- To continue to propagate our faith by running courses like 'Christianity Explored' and continuing to hold regular Christian worship services
- The establishment of new church parishes, small groups and community centres.
- The promotion of festivals & Concerts, celebrations, community days and exhibitions.
- To continue to work with local authorities and charities for a safer neighbourhood
- To continue to work with other clients for the relief of poverty

Approved by the Directors on 23rd August 2023 and signed on their behalf by:

Mr Obed Kwao Nortu
Director

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022

TO THE DIRECTORS OF REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

I report on the accounts of the charity for the year ended 31 October 2022 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

, • examine the accounts under section 145 of Charities Act 2011;

, • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and

, • state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 23rd August 2023

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	97,561		97,561	132,484
Activities for generating funds	3	-		-	-
Total incoming resources		**97,561**	**-**	**97,561**	**132,484**
RESOURCES EXPENDED					
Cost of generating funds	4	11,439	-	11,439	12,853
Charitable activities	5	86,066	-	86,066	82,941
Governance costs	6	350	-	350	2,850
Total resources expended		**97,854**	**-**	**97,854**	**98,644**
Net (Outgoing)/Income resources for year		**- 294**	**-**	**- 294**	**33,840**
Prior year adjustment		- 29,845		**- 29,845**	**-**
Balance b/fwd		190,985		**190,985**	**157,146**
BALANCE AT END OF YEAR		**160,847**	**-**	**160,847**	**190,985**

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD
Balance Sheet

At 31 OCTOBER 2022

	Notes	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS			
Tangible assets	9	329,000	330,003
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	11	1,850	1,850
Cash in hand		8,921	25,272
		10,771	**27,122**
Creditors: amounts falling due			
within one year	12	20,350	21,550
Net current assets/(liabilities)		**20,350**	**21,550**
Total assets less current liabilities		**319,421**	**335,576**
Creditors: amounts falling due after one year (Note 13)		158,573	144,590
Net Assets		**160,847**	**190,985**
CHARITY FUNDS			
General - unrestricted	9	160,847	190,985
General - restricted	8	-	-
TOTAL FUNDS		**160,847**	**190,985**

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on 23rd August 2023 and signed on their behalf by:

Obed Kwao Nortu - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, together with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the Companies Act 2006

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:-

Service contracts and grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Where income has been received under service contracts but the related services have not been performed by the year end, the balance is carried forward as deferred income.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as the expenditure to which it relates.

Charitable expenditure comprises costs incurred by the company in the delivery of its activities and services for its clients. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the accountancy and costs linked to the strategic management of the company.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 13.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of the tangible fixed assets, by equal annual instalments on a straight line basis over their expected useful lives.

Fixtures & Fittings	10% reducing balance
Equipment	15% straight line
Motor vehicle	20% reducing balance

Investment income

Investment income is recognised in the accounts when it is received.

Value added tax

The compnay is not registered Value Added Tax as it reviewed its position and found that it did not require to be registered. Expenditure in these financial statements, incurred by Redeemed Christian Church of God Chapel Chesterfield, is therefore shown inclusive of value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The charitable company has dormant status for corporation tax by HMRC.

2. DONATIONS AND GIFTS

	2,022	2,021
	£	£
Tithes	55,729	71,960
Offering	15,200	17,841
Thanksgiving	3,500	2,218
Individual support income	-	2,200
Outreach	4,115	16,176
Other	19,017	9,400
Gift Aid		12,689
	97,561	**132,484**

3. ACTIVITIES FOR GENERATING FUNDS

	2,022	2,021
	£	£
Little Gems		
	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

4. COSTS OF GENERATING FUNDS

	2,022	2,021
	£	£
Rent	630	-
Office Expense	1,105	1,250
Utility	10,479	7,504
Legal Expense	-	2,014
Café Expenses	-	2,085
Outreach	50	-
	11,439	**12,853**

5. CHARITABLE ACTIVITIES

	2,022	2,021
	£	£
Staff costs	21,046	13,420
Honoraria payments	7,105	2,900
Volunteer	500	-
Stationary and printing	4,356	3,840
Conference costs	2,261	1,941
WEM/COF	3,244	1,800
Projects	5,659	-
TV Licence	-	13
Welfare	203	-
Multimedia	885	-
Hospitality	1,983	1,850
Mortgage Interest	12,834	14,219
Software	1,286	
FOL	220	240
Donation	120	1,250
Vehicle expenses and travel costs	6,001	1,871
Insurance/Licence	2,434	3,450
Website costs & Telephone	3,570	5,200
Accountancy & Professional Fees	2,474	-
Discipleship costs and training	2,266	3,205
Bank charges	704	620
Repairs and renewals (maintenance)	20	13,500
Depreciation	1,003	3,567
Dues/Evangelical	890	1,100
Office Equip	1,916	7,500
Region	1,825	-
Other	180	1,350
Mission support	1,079	105
Total charitable activities	**86,066**	**82,941**

NOTES TO THE FINNANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

6. GOVERANCE COSTS

	2022	2021
	£	£
Legal and professional fees	-	2,500
Independent Examination	350	350
	350	**2,850**

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	2022	2021
	£	£	£	£
Tangible fixed assets		329,000	329,000	330,003
Current assets		10,771	10,771	27,122
Current liabilities		- 20,350	- 20,350	- 21,550
Long term current liabilities		- 158,573	- 158,573	- 144,590
	-	**160,847**	**160,847**	**190,985**

8. RESTRICTED FUNDS

Restricted funds comes from support of the RCCG church network.

	B/f	Incoming	Outgoing	Outgoing
		£	£	£
Haggai	-	-	-	-
Support from province	-	-	-	-
	-	**-**	**-**	**-**

9. Unrestricted funds

Funds from Tithes and church offerings consist of the majority of the unrestricted funding.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

10. TANGIBLE FIXED ASSETS

	Property	Motor Vehicles	Equipment, Fixtures & Fittings	Total
Cost	£	£	£	£
As at 1 November 2021	329,000	7,455	33,160	369,615
Additions				-
At 31 October 2022	329,000	7,455	33,160	369,615
Depreciation				
As at 1 November 2021		7,455	32,157	39,612
Charge for the year			1,003	1,003
At 31 October 2022	-	7,455	33,160	40,615
Net book value at 31 October 2022	**329,000**	**-**	**-**	**329,000**
At 31 October 2022		-	1,003	1,003

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Debtors	1,850	1,850
Gift aid receivable	-	-
	1,850	**1,850**

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	350	350
Musical equipment	-	1,200
Mortgage payment	20,000	20,000
	20,350	**21,550**

12. CREDITORS: AMOUNTS FALLING AFTER ONE YEAR

	2022	2021
	£	£
Mortgage payment	158,573	144,590
	158,573	**144,590**

14. Directors and employees

	2022	2021
Staff costs were as follows:	£	£
Wages and salaries	21,046	13,420
	21,046	**13,420**

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3.There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase pension scheme.

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD

England & Wales - Charity number 1140405

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD

COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2021

Company reg. no 07396730
Charity reg. no.1140405

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

Company Information

Directors/Trustees	Obed Kwao Nortu Mrs Faith Azala Okhuoya Olusegun Emmanuel
Secretary	Olutoyin Bolanle Taiwo
Company number	07396730
Charity number	1140405
Registered office	89 New Square Chesterfield Derbyshire S40 1PH
Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire ALI0 9FF

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

DIRECTORS' REPORT
FOR YEAR ENDED 31 OCTOBER 2021

The directors and trustees present their report and the accounts for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policiesset out in note 1 to the the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities"issued in March 2005.

Legal and Administrative details

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD was incorporated as a private company, limited by guarantee, on 5 October 2011, company number 07396730

Trustees

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

Directors

Mr Obed Kwao Nortu
Mrs Faith Azala Okhuoya
Mr Olusegun Olumayokun Emmanuel

Secretary

Olutoyin Bolanle Taiwo

Structure, Governance and Management

Governing Document

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. It is governed by its Memorandum and Articles of Association incorporated on 5th Oct 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 OCTOBER 2021

Governing document continued…..

No director has any beneficial interest in the charitable company. The number of guarantees at 31 October 2020 was three. Every member of the Charity promises that if the Chairty is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Recruitment and Appointment of Trustees

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum . Trustees have the power to co opt members to a commitee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

Trustee Induction and Training

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be of use for the undertaking of the role.

Organisational Structure

The trustees, which at present there are three, provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

Assets held on behalf of another charity

There are no assets held on behalf of another charity.

Risk Management

The trustees have a risk management strategy that includes:

i. An annual review of the risks the charity may face;
ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

Objectives

The charity's objects are:

- The advancement of the Christian religion worldwide
- The relief of poverty worldwide.
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town centre of Chesterfield town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects.

The charity's main objectives for the year were:

The establishment forums to reach out to the community
To establish a new church
The promotion of festivals, celebrations and exhibitions and outreaches
Mental Health Forum
Food parcels for struggling families
Singing for pleasure to combat loneliness
Coffe mornings on Mondays
Operating a mother and Toddler group and other play schemes
Soup kitchen – where the homeless are fed 3 times a week
Running a wellbeing forum

STRATEGIES

The charity's strategies for achieving these objectives were:

- Building a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Organizing / supporting Family fun days with other churches in town
- Providing music and refreshments in the market square every Quarter
- Mother and Toddler group,
- Hosting 24hr Prayer event on behalf of all churches annually.
- Singing for pleasure. Over 50s come and sing hymns and folksongs
- A mental health awareness forum and a quiet spacewhere we are present and in partnership with statutory services

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 OCTOBER 2021

Activities for public benefit

The company currently carries out many activities that are for public benefit

Charity fund raising

The church has regular and commited members who give tithes and other donations for the furtherance of the church's activities.

The church operates a café which provides beverages and snacks. The food is subsidised and the café exists to attract customers who then may be introduced to the church and its works.

Achievements and Performance

The trustees are pleased to report the following

- The Charity moved to a new mortgaged premises
- Built a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Street Pastors Operational base is still within Grace Chapel building.
- We have been able to provide music and refreshments in the market square every quarter
- We organised and hosted our Annual musical festival for the town
- Mother and Toddler group is running and growing strong
- We have started a wellbeing forum for the mentally challenged
- We planted a new church

Plans for the future

The trustees look towards the future with the following proposals:

- To continue to propagate our faith by running courses like 'Christianity Explored' and continuing to hold regular Christian worship services
- The establishment of new church parishes, small groups and community centres.
- The promotion of festivals & Concerts, celebrations, community days and exhibitions.
- To continue to work with local authorities and charities for a safer neighbourhood
- To continue to work with other clients for the relief of poverty

Approved by the Directors on 29th August 2022 and signed on their behalf by:

Mr Obed Nortu
Director

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

TO THE DIRECTORS OF REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

I report on the accounts of the charity for the year ended 31 October 2021 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

, • examine the accounts under section 145 of Charities Act 2011;

, • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and

, • state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements

• to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and

• to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 29th August 2022

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	132,484		132,484	107,790
Activities for generating funds	3	-		-	-
Total incoming resources		**132,484**	**-**	**132,484**	**107,790**
RESOURCES EXPENDED					
Cost of generating funds	4	12,853	-	12,853	11,885
Charitable activities	5	82,941	-	82,941	74,695
Governance costs	6	2,850	-	2,850	350
Total resources expended		**98,644**	**-**	**98,644**	**86,930**
Net (Outgoing)/Income resources for year		**33,840**	**-**	**33,840**	**20,860**
Prior year adjustment				**-**	**- 4,250**
Balance b/fwd		157,146		**157,146**	**140,535**
BALANCE AT END OF YEAR		**190,985**	**-**	**190,985**	**157,146**

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

Balance Sheet

At 31 OCTOBER 2021

	Notes	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS			
Tangible assets	9	330,003	333,570
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	11	1,850	1,850
Cash in hand		25,272	8,150
		27,122	**10,000**
Creditors: amounts falling due			
within one year	12	21,550	21,834
Net current assets/(liabilities)		**21,550**	**21,834**
Total assets less current liabilities		**335,576**	**321,736**
Creditors: amounts falling due after one year (Note 13)		144,590	164,590
Net Assets		**190,985**	**157,146**
CHARITY FUNDS			
General - unrestricted	9	190,985	157,146
General - restricted	8	-	-
TOTAL FUNDS		**190,985**	**157,146**

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on 30th August 2020 and signed on their behalf by:

Obed Kwao Nortu - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, together with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the Companies Act 2006

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:-

Service contracts and grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Where income has been received under service contracts but the related services have not been performed by the year end, the balance is carried forward as deferred income.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as the expenditure to which it relates.

Charitable expenditure comprises costs incurred by the company in the delivery of its activities and services for its clients. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the accountancy and costs linked to the strategic management of the company.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 13.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of the tangible fixed assets, by equal annual instalments on a straight line basis over their expected useful lives.

Fixtures & Fittings	10% reducing balance
Equipment	15% straight line
Motor vehicle	20% reducing balance

Investment income

Investment income is recognised in the accounts when it is received.

Value added tax

The compnay is not registered Value Added Tax as it reviewed its position and found that it did not require to be registered. Expenditure in these financial statements, incurred by Redeemed Christian Church of God Chapel Chesterfield, is therefore shown inclusive of value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The charitable company has dormant status for corporation tax by HMRC.

2. DONATIONS AND GIFTS

	2,021	2,020
	£	£
Tithes	71,960	52,911
Offering	17,841	12,552
Thanksgiving	2,218	1,287
Individual support income	2,200	2,200
Outreach	16,176	1,077
Other	9,400	8,432
Gift Aid	12,689	29,333
	132,484	**107,790**

3. ACTIVITIES FOR GENERATING FUNDS

	2,021	2,020
	£	£
Little Gems		
	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

4. COSTS OF GENERATING FUNDS

		2,021	2,020
		£	£
Office Expense		1,250	
Utility		7,504	6,809
Legal Expense		2,014	1,822
Café Expenses		2,085	3,254
		12,853	**11,885**

5. CHARITABLE ACTIVITIES

		2,021	2,020
		£	£
Staff costs		13,420	12,637
Honoraria payments		2,900	2,740
Stationary and printing		3,840	4,219
Conference costs		1,941	1,624
WEM/COF		1,800	1,800
TV Licence		13	13
Hospitality		1,850	34
Mortgage Interest		14,219	16,519
FOL		240	240
Donation		1,250	150
Vehicle expenses and travel costs		1,871	1,293
Insurance/Licence		3,450	3,336
Website costs & Telephone		5,200	5,129
Discipleship costs and training		3,205	2,167
Bank charges		620	505
Repairs and renewals (maintenance)		13,500	10,191
Depreciation		3,567	3,567
Dues/Evangelical		1,100	903
Office Equip		7,500	6,645
Other		1,350	
Mission support		105	983
Total charitable activities		**82,941**	**74,695**

6. GOVERANCE COSTS

	2021	2020
	£	£
Legal and professional fees	2,500	3,933
Independent Examination	350	350
	2,850	**4,183**

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	2021	2020
	£	£	£	£
Tangible fixed assets		330,003	330,003	333,570
Current assets		27,122	27,122	10,000
Current liabilities		- 21,550	- 21,550	- 21,834
	-	**335,576**	**335,576**	**321,736**

8. RESTRICTED FUNDS

Restricted funds comes from support of the RCCG church network.

	B/f	Incoming	Outgoing	Outgoing
		£	£	£
Haggai	-	-	-	-
Support from province	-	-	-	-
	-	**-**	**-**	**-**

9. Unrestricted funds

Funds from Tithes and church offerings consist of the majority of the unrestricted funding.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

10. TANGIBLE FIXED ASSETS

	Property	Motor Vehicles	Equipment, Fixtures & Fittings	Total
Cost	**£**	**£**	**£**	**£**
As at 1 November 2020	329,000	7,455	33,160	369,615
Additions				-
At 31 October 2021	329,000	7,455	33,160	369,615
Depreciation				
As at 1 November 2020		7,455	28,590	36,045
Charge for the year			3,567	3,567
At 31 October 2021	-	7,455	32,157	39,612
Net book value at 31 October 2021	**329,000**	**-**	**1,003**	**330,003**
At 31 October 2021		-	4,570	4,570

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	**£**
Debtors	1,850	1,850
Gift aid receivable	-	-
	1,850	**1,850**

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	350	350
Musical equipment	1,200	1,484
Mortgage payment	20,000	20,000
	21,550	**21,834**

12. CREDITORS: AMOUNTS FALLING AFTER ONE YEAR

	2021	2020
	£	£
Mortgage payment	144,590	164,590
	144,590	**184,590**

14. Directors and employees	**2021**	**2020**
Staff costs were as follows:	**£**	**£**
Wages and salaries	13,420	12,637
	13,420	**14,233**

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3.There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase pension scheme.

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD

COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2020

Company reg. no 07396730
Charity reg. no.1140405

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

Company Information

Directors/Trustees	Obed Kwao Nortu Mrs Faith Azala Okhuoya Olusegun Emmanuel
Secretary	Olutoyin Bolanle Taiwo
Company number	07396730
Charity number	1140405
Registered office	89 New Square Chesterfield Derbyshire S40 1PH
Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire ALI0 9FF

DIRECTORS' REPORT
FOR YEAR ENDED 31 OCTOBER 2020

The directors and trustees present their report and the accounts for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policiesset out in note 1 to the the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities"issued in March 2005.

Legal and Administrative details

REDEEMED CHRISTIAN CHURCH OF GOD GRACE CHAPEL CHESTERFIELD was incorporated as a private company, limited by guarantee, on 5 October 2011, company number 07396730

Trustees

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

Directors
Mr Obed Kwao Nortu
Mrs Faith Azala Okhuoya
Mr Olusegun Olumayokun Emmanuel

Secretary
Olutoyin Bolanle Taiwo

Structure, Governance and Management

Governing Document

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. It is governed by its Memorandum and Articles of Association incorporated on 5th Oct 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

Governing document continued…..

No director has any beneficial interest in the charitable company. The number of guarantees at 31 October 2020 was three. Every member of the Charity promises that if the Chairty is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Recruitment and Appointment of Trustees

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum . Trustees have the power to co opt members to a commitee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

Trustee Induction and Training

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be of use for the undertaking of the role.

Organisational Structure

The trustees, which at present there are three, provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

Assets held on behalf of another charity

There are no assets held on behalf of another charity.

Risk Management
The trustees have a risk management strategy that includes:

i. An annual review of the risks the charity may face;
ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

Objectives

The charity's objects are:
- The advancement of the Christian religion worldwide
- The relief of poverty worldwide.
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town centre of Chesterfield town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects.

The charity's main objectives for the year were:
The establishment forums to reach out to the community
To establish a new church
The promotion of festivals, celebrations and exhibitions and outreaches
Mental Health Forum
Food parcels for struggling families
Singing for pleasure to combat loneliness
Coffe mornings on Mondays
Operating a mother and Toddler group and other play schemes
Soup kitchen – where the homeless are fed 3 times a week
Running a wellbeing forum

STRATEGIES
The charity's strategies for achieving these objectives were:
- Building a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Organizing / supporting Family fun days with other churches in town
- Providing music and refreshments in the market square every Quarter
- Mother and Toddler group,
- Hosting 24hr Prayer event on behalf of all churches annually.
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The church operates a café which provides beverages and snacks. The food is subsidised and the café exists to attract customers who then may be introduced to the church and its works.

Achievements and Performance

The trustees are pleased to report the following

- The Charity moved to a new mortgaged premises
- Built a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Street Pastors Operational base is still within Grace Chapel building.
- We have been able to provide music and refreshments in the market square every quarter
- We organised and hosted our Annual musical festival for the town
- Mother and Toddler group is running and growing strong
- We have started a wellbeing forum for the mentally challenged
- We planted a new church

Plans for the future

The trustees look towards the future with the following proposals:

- To continue to propagate our faith by running courses like 'Christianity Explored' and continuing to hold regular Christian worship services
- The establishment of new church parishes, small groups and community centres.
- The promotion of festivals & Concerts, celebrations, community days and exhibitions.
- To continue to work with local authorities and charities for a safer neighbourhood
- To continue to work with other clients for the relief of poverty

Approved by the Directors on 30th June 2021 and signed on their behalf by:

Mr Obed Nortu
Director

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2020

TO THE DIRECTORS OF REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD

I report on the accounts of the charity for the year ended 31 October 2020 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:
, • examine the accounts under section 145 of Charities Act 2011;
, • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
, • state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 23rd June 2021

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	107,790		107,790	91,797
Activities for generating funds	3	-		-	-
Total incoming resources		**107,790**	**-**	**107,790**	**91,797**
RESOURCES EXPENDED					
Cost of generating funds	4	11,885	-	11,885	9,513
Charitable activities	5	74,695	-	74,695	72,375
Governance costs	6	350	-	350	4,183
Total resources expended		**86,930**	**-**	**86,930**	**86,070**
Net (Outgoing)/Income resources for year		**20,860**	**-**	**20,860**	**5,727**
Prior year adjustment		- 4,250		**- 4,250**	
Balance b/fwd		140,535		**140,535**	134807.673
BALANCE AT END OF YEAR		**157,146**	**-**	**157,146**	**140,535**

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

REDEEMED CHRISTIAN CHURCH OF GOD - GRACE CHAPEL CHESTERFIELD
Balance Sheet

At 31 OCTOBER 2020

	Notes	2020 Total Funds £	2019 Total Funds £
FIXED ASSETS			
Tangible assets	9	333,570	337,137
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	11	1,850	1,850
Cash in hand		8,150	7,971
		10,000	**9,821**
Creditors: amounts falling due			
within one year	12	21,834	21,834
Net current assets/(liabilities)		**21,834**	**21,834**
Total assets less current liabilities		**321,736**	**325,125**
Creditors: amounts falling due after one year (Note 13)		164,590	184,590
Net Assets		**157,146**	**140,535**
CHARITY FUNDS			
General - unrestricted	9	157,146	140,535
General - restricted	8	-	-
TOTAL FUNDS		**157,146**	**140,535**

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on 30th August 2020 and signed on their behalf by:

Obed Kwao Nortu - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES
The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, together with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the Companies Act 2006
The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:-
Service contracts and grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
Where income has been received under service contracts but the related services have not been performed by the year end, the balance is carried forward as deferred income.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as the expenditure to which it relates.
Charitable expenditure comprises costs incurred by the company in the delivery of its activities and services for its clients. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the accountancy and costs linked to the strategic management of the company.
All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 13.

Tangible fixed assets and depreciation
Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of the tangible fixed assets, by equal annual instalments on a straight line basis over their expected useful lives.

Fixtures & Fittings	10% reducing balance
Equipment	15% straight line
Motor vehicle	20% reducing balance

Investment income
Investment income is recognised in the accounts when it is received.

Value added tax
The compnay is not registered Value Added Tax as it reviewed its position and found that it did not require to be registered. Expenditure in these financial statements, incurred by Redeemed Christian Church of God Chapel Chesterfield, is therefore shown inclusive of value added tax.

Stocks
Stocks are stated at the lower of cost and net realisable value.

Taxation
The charitable company has dormant status for corporation tax by HMRC.

2. DONATIONS AND GIFTS

	2,020	2,019
	£	£
Tithes	52,911	58,397
Offering	12,552	16,519
Thanksgiving	1,287	4,438
Individual support income	2,200	2,498
Outreach	1,077	3,748
Other	8,432	6,197
Gift Aid	29,333	-
	107,790	**91,797**

3. ACTIVITIES FOR GENERATING FUNDS

	2,020	2,019
	£	£
Little Gems		
	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

4. COSTS OF GENERATING FUNDS

		2,020	2019
		£	£
Office Expense			553
Utility		6,809	5,764
Legal Expense		1,822	
Café Expenses		3,254	3,195
		11,885	**9,513**

5. CHARITABLE ACTIVITIES

		2,020	2019
		£	£
Staff costs		12,637	14,233
Honoraria payments		2,740	4,139
Stationary and printing		4,219	2,324
Conference costs		1,624	7,893
WEM/COF		1,800	1,650
TV Licence		13	239
Hospitality		34	481
Mortgage Interest		16,519	14,629
FOL		240	220
Donation		150	300
Vehicle expenses and travel costs		1,293	2,830
Insurance/Licence		3,336	2,777
Website costs & Telephone		5,129	4,681
Discipleship costs and training		2,167	1,141
Bank charges		505	755
Repairs and renewals (maintenance)		10,191	3,836
Depreciation		3,567	3,567
Dues/Evangelical		903	1,843
Volunteering		-	75
Office Equip		6,645	2,594
Other			127
Mission support		983	2,042
Total charitable activities		**74,695**	**72,375**

6. GOVERANCE COSTS

	2020	2019
	£	£
Legal and professional fees	-	3,933
Independent Examination	350	350
	350	**4,183**

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	2020	2019
	£	£	£	£
Tangible fixed assets		333,570	333,570	337,705
Current assets		10,000	10,000	4,589
Current liabilities		- 21,834	- 21,834	- 20,350
	-	**321,736**	**321,736**	**321,944**

8. RESTRICTED FUNDS

Restricted funds comes from support of the RCCG church network.

	B/f	Incoming	Outgoing	Outgoing
		£	£	£
Haggai	-	-	-	-
Support from province	-	-	-	-
	-	**-**	**-**	**-**

9. Unrestricted funds

Funds from Tithes and church offerings consist of the majority of the unrestricted funding.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

10. TANGIBLE FIXED ASSETS

	Property	Motor Vehicles	Equipment, Fixtures & Fittings	Total
Cost	£	£	£	£
As at 1 November 2019	329,000	7,455	33,160	369,615
Additions				-
At 31 October 2020	329,000	7,455	33,160	369,615
Depreciation				
As at 1 November 2019		7,455	25,023	32,478
Charge for the year			3,567	3,567
At 31 October 2020	-	7,455	28,590	36,045
Net book value at 31 October 2020	**329,000**	**-**	**4,570**	**333,570**
At 31 October 2019		-	8,137	8,137

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Debtors	1,850	1,850
Gift aid receivable	-	-
	1,850	**1,850**

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	350	350
Musical equipment	1,484	1,484
Mortgage payment	20,000	20,000
	21,834	**21,834**

12. CREDITORS: AMOUNTS FALLING AFTER ONE YEAR

	2020	2019
	£	£
Mortgage payment	164,590	184,590
	164,590	**184,590**

14. Directors and employees

	2020	2019
Staff costs were as follows:	£	£
Wages and salaries	12,637	14,233
	12,637	**14,233**

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3.There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase pension scheme.