

Company registration number: 07370021

Charity registration number: 01140394

# Street Soccer Academy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

McKellens Ltd  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

# **Street Soccer Academy**

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## **Street Soccer Academy**

### **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Mr I J Scholes                                    |
|                                    | Mr D G Wynd                                       |
|                                    | Mr M Turley                                       |
|                                    | Mr S Dixon  |
|                                    | Mr D M Kruczek                                    |
| <b>Charity Registration Number</b> | 01140394  |
| <b>Company Registration Number</b> | 07370021  |
| <b>Registered Office</b>           | The charity is incorporated in England and Wales. |
|                                    | 1-3 The Courtyard                                 |
|                                    | Calvin Street                                     |
|                                    | Bolton  |
| <b>Independent Examiner</b>        | BL1 8PB   |
|                                    | Paul Roper  |
|                                    | McKellens Ltd                                     |
|                                    | Chartered Accountants                             |
|                                    | 11 Riverview                                      |
|                                    | The Embankment Business Park                      |
|                                    | Vale Road   |
|                                    | Heaton Mersey                                     |
|                                    | Stockport   |
|                                    | SK4 3GN   |

# Street Soccer Academy

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

### Objectives and activities

#### *Objects and aims*

The company's objects and principal activities are:

- the advancement of education,
- to promote social inclusion, and
- the promotion of participation in healthy recreation through sport and in particular (but without limitation) the provision of football based activities.

#### *Objectives, strategies and activities*

SSA delivers an accredited Coach Education and Personal Development Programme primarily in custody environments. The programme is accredited with AQA (Assessment and Qualifications Alliance) Unit Award Scheme and rewards individuals for successfully completing units with certification. SSA has a scheme of work in place and lesson plans to ensure the programme is delivered consistently in each establishment.

The North West based Super Centres offer capacity for 100 'hard to reach' individuals to engage with the charity via the Centres in the North West of England. It is at these Centres that individuals can combat issues such as homelessness, offending behavior, addictions, long-term unemployment and poor health and wellbeing. Staff and volunteers from the local areas oversee the sessions to provide help and support in identified areas in order to help the service users reach their full potential.

Various interpersonal and leadership skills are developed along with access to a minimum of one hour per week of physical exercise for each participant. Individuals that progress through the SSA levels system receive increased access to sports based arenas, thus rewarding their commitment and positive application at Super Centres. Typical progressions of service users include advancement onto industry-recognised qualifications, work placements, voluntary work and employment. Practical experience and work skills opportunities exist within the charity itself and with partner organisations.

Those who successfully 'exit' the weekly practical sessions can choose to continue to receive support from the Floating Support Team.

We receive service users into our environments of all ethnicities and backgrounds, and ensure that our equal opportunities policy is understood and administered by all staff, volunteers and service users. Our volunteers are sourced from the local communities within which our Super Centres operate and seek to build positive relationships with the service users. Through volunteer led involvement and peer mentoring our service users are actively encouraged to participate in regular activities that are available in their local areas in order to reintegrate them back into their local communities.

Street Soccer Academy firmly believes in inclusivity. We have experience of supporting a significant number of service users in becoming reintegrated back into their communities through resettlement schemes, formal education, family reconciliation, work experience, voluntary work and employment. This enables people who were once marginalised to play a full part in local communities once more.

Street Soccer Academy continues to invest into the staff and volunteers who deliver the sports based programmes throughout prisons and communities. Everyone involved in the delivery of sport have regular appraisals and the charity invests into their continued professional development by up skilling their qualifications.

# **Street Soccer Academy**

## **Trustees' Report**

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

During 2022 Street Soccer Academy provided up to 100 spaces for service users to attend community-based interventions through football and fitness-based programmes. In addition, the two prison-based programmes provided capacity for 176 service users to engage with the rehabilitation-based services.

Despite one of the two prisons in which Street Soccer Academy operates becoming a resettlement prison, Street Soccer Academy continues to have a through the gate engagement rate of over 90% with released inmates. Approximately 40% of all individuals released enter into employment within 3 months.

### ***Gifts in Kind***

The charity received the hire of several facilities either in kind or at reduced rates during 2022

The charity also received legal advice on a pro bono basis.

The total monetary value of these gifts in kind is estimated to be in the region of £5,370 and the charity would like to express its thanks to the relevant providers.

The charity would also like to express its thanks to the various individuals and companies who volunteer their time and services free of charge on a regular basis, the value of which is unquantifiable.

### **Financial review**

#### ***Policy on reserves***

The Charity was successful in retaining between 6 and 12 months of expenditure in reserves throughout 2022.

This target was set to meet the working capital requirements in order for the charity to continue the current activities in the event of a significant drop in funding.

The Management Committee continues to examine the charity's requirements for reserves in light of the main risks to the organisation. The trustees reviewed the Charity's reserves policy in 2022 and agreed that unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 12 months of the expenditure.

#### ***Principal funding sources***

In addition to the income generated by donations and fundraising events, other principal funding sources for the charity are currently by way of contract income and grants.

#### **Contract Income**

Contract income is derived from providers in the education sector, justice services and local councils to deliver programmes in a variety of settings.

# **Street Soccer Academy**

## **Trustees' Report**

### **Grant Income**

The charity has been successful in obtaining grants during 2022 from:

The Henry Smith Charity - £ 55,100

The National Lottery Reaching Communities - £ 43,165

In addition to the above, the charity also received a small grant in the amount of £2,500 from St James Place Wealth Management to support the administration process of coordinating referrals into the community programme. This was spent during the period.

### ***Investment policy and objectives***

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term and so there are currently no funds available for long-term investment.

### **Plans for future periods**

Post Covid-19, we are planning to get events operational once again and look to raise the profile of the charity in order to assist with future growth plans.

The North West of England, particularly Lancashire and Greater Manchester remain as the priority areas for continued community-based development along with exploring opportunities to advance the prison model further with new partnerships in the Justice Sector. Opportunities to expand existing partnerships will be explored with other prisons up for tender in the near future. As the current Community Rehabilitation Company model disbands over the coming years Street Soccer Academy will explore opportunities of partnership to work with more ex-offenders and those at risk of offending.

In community, we will continue to develop and seek further partnerships with well-respected and industry recognised groups in order to provide a mutual aid network of support to those with multiple and complex needs in the geographical areas stated. It is expected that partnerships will continue to be in the following fields: housing associations, justice services, homeless agencies, healthcare, social services, other charities and employers with strong corporate social responsibility philosophies. Partnerships will continue to be created with relevant industry experts to develop initiatives that directly combat the issues that the charity's service users face.

### **Structure, governance and management**

#### ***Nature of governing document***

The organisation is a charitable company limited by guarantee, incorporated on 8 September 2010 and registered as a charity on 14 February 2011. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10 per member.

# **Street Soccer Academy**

## **Trustees' Report**

### ***Recruitment and appointment of trustees***

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles. In this report these are referred to as members of the Management Committee. The Chief Executive Officer and Chief Operating Officer sit on the Management Committee but have no voting rights.

Under the requirements of the Memorandum and Articles of Association the trustees once elected are intended to be permanent. If trustees are to be disqualified or removed, the procedures laid out in the Memorandum and Articles of Association are to be adhered to.

The nature of the charity's work is based around people with 'multiple and complex needs'. The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. All members of the Management Committee must be either directly involved with the delivery of the services that the charity offers or be able to demonstrate a unique understanding of the people group to be supported in order to add clear value to the charity's objectives.

On 13 October 2022 Trevor Shortt resigned from his position of trustee having been appointed on 14th June 2019. The board would like to publicly thank Trevor for his service during the three years he was on the board.

### ***Induction and training of trustees***

All trustees are already familiar with the practical work of the charity having been encouraged to visit the Regional Centres where the core services are delivered.

Additionally, new trustees must all sign a declaration of eligibility as a security check for fraud. Trustees are expected to attend a short training and induction session in order to familiarise themselves with the charity and the context within which it operates. The training sessions are led by the Chief Executive of the charity and covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles Resourcing and the current financial position as set out in the latest published accounts, future plans and objectives

### ***Organisational structure***

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive along with the Chief Operating Officer and General Manager. This group has been named the Senior Management Team. The Senior Management Team meet weekly and are responsible for the strategic direction and policy of the charity.

The Chief Executive and Chief Operating Officer are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chief Operating Officer has responsibility for the day-to-day operational management of service provision and the General Manager has responsibility for all administrative aspects of the charity. The Chief Operating Officer is responsible for the individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

# **Street Soccer Academy**

## **Trustees' Report**

### **Relationships with related parties**

In so far as it is complimentary to the charity's objects, the charity works closely with experts in related fields who also provide services to the charity's beneficiary group. The charity works in close collaboration with locally and nationally recognised groups providing expert provision in areas of accommodation, justice services, finance, education, employment & training, physical & mental health, families & community support, and drugs & alcohol support.

In the North West of England there are currently 3 Regional Centres in East Lancashire, Central Manchester and South Manchester.

The delivery of the two Coach Education and Personal Development Programmes based in custody environments operated to full capacity in accordance with guidance from the respective institutions.

Street Soccer Academy continue to operate as part of a mutual aid network in prison and community environments working alongside experienced organisations offering housing support, education provision, employment opportunities, wellbeing programmes and intervention based support.

Additional partnerships will continue to be built upon as the organisation expands its work throughout the North West of England, Wales and in further areas of development.

### ***Major risks and management of those risks***

The Management Committee continues to conduct a review of the major risks to which the charity is exposed. The established business continuity plan has been updated for the period 1 January 2022 to 31 December 2022.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients. The annual registration and renewed award of England FA Accreditation (formerly FA Charter Standard) status ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The internal quality management framework further complements existing standards as laid out by the FA (Football Association) and AQA (Assessment and Qualifications Alliance) to which Street Soccer Academy is reportable.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 June 2023 and signed on its behalf by:

.....  
Mr I J Scholes  
Trustee



## **Street Soccer Academy**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Street Soccer Academy for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 June 2023 and signed on its behalf by:

.....  
Mr I J Scholes  
Trustee

## **Street Soccer Academy**

### **Independent Examiner's Report to the trustees of Street Soccer Academy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of McKellens Ltd, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Street Soccer Academy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Roper  
McKellens Ltd  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

Date:.....

# Street Soccer Academy

## Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£    |
|------------------------------------|------|----------------------------|--------------------------|-----------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                       |
| Donations and legacies             | 3    | 28,010                     | 98,265                   | 126,275               |
| Charitable activities              | 4    | 189,441                    | -                        | 189,441               |
| Other trading activities           | 5    | 220                        | -                        | 220                   |
| Investment income                  | 6    | 197                        | -                        | 197                   |
| Total income                       |      | <u>217,868</u>             | <u>98,265</u>            | <u>316,133</u>        |
| <b>Expenditure on:</b>             |      |                            |                          |                       |
| Charitable activities              | 7    | <u>(181,163)</u>           | <u>(99,039)</u>          | <u>(280,202)</u>      |
| Total expenditure                  |      | <u>(181,163)</u>           | <u>(99,039)</u>          | <u>(280,202)</u>      |
| Net income/(expenditure)           |      | <u>36,705</u>              | <u>(774)</u>             | <u>35,931</u>         |
| Net movement in funds              |      | 36,705                     | (774)                    | 35,931                |
| <b>Reconciliation of funds</b>     |      |                            |                          |                       |
| Total funds brought forward        |      | <u>173,107</u>             | <u>40,940</u>            | <u>214,047</u>        |
| Total funds carried forward        | 17   | <u><u>209,812</u></u>      | <u><u>40,166</u></u>     | <u><u>249,978</u></u> |

The notes on pages 12 to 21 form an integral part of these financial statements.

## Street Soccer Academy

### Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

#### 2021 Comparative amounts

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2021<br>£    |
|------------------------------------|------|----------------------------|--------------------------|-----------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                       |
| Donations and legacies             | 3    | 36,158                     | 50,636                   | 86,794                |
| Charitable activities              | 4    | 170,460                    | -                        | 170,460               |
| Other trading activities           | 5    | 5,769                      | -                        | 5,769                 |
| Investment income                  | 6    | 92                         | -                        | 92                    |
| Total income                       |      | <u>212,479</u>             | <u>50,636</u>            | <u>263,115</u>        |
| <b>Expenditure on:</b>             |      |                            |                          |                       |
| Charitable activities              | 7    | <u>(193,411)</u>           | <u>(38,046)</u>          | <u>(231,457)</u>      |
| Total expenditure                  |      | <u>(193,411)</u>           | <u>(38,046)</u>          | <u>(231,457)</u>      |
| Net income                         |      | <u>19,068</u>              | <u>12,590</u>            | <u>31,658</u>         |
| Net movement in funds              |      | 19,068                     | 12,590                   | 31,658                |
| <b>Reconciliation of funds</b>     |      |                            |                          |                       |
| Total funds brought forward        |      | <u>154,039</u>             | <u>28,350</u>            | <u>182,389</u>        |
| Total funds carried forward        | 17   | <u><u>173,107</u></u>      | <u><u>40,940</u></u>     | <u><u>214,047</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The notes on pages 12 to 21 form an integral part of these financial statements.

**Street Soccer Academy**  
**(Registration number: 07370021)**  
**Balance Sheet as at 31 December 2022**

|   | Note | 2022<br>£             | 2021<br>£             |
|---|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                   |      |                       |                       |
| Tangible assets                                       | 13   | 2,297                 | 1,120                 |
| <b>Current assets</b>                                 |      |                       |                       |
| Debtors   | 14   | 20,573                | 16,176                |
| Cash at bank and in hand                              | 15   | <u>237,361</u>        | <u>205,261</u>        |
|   |      | 257,934               | 221,437               |
| <b>Creditors: Amounts falling due within one year</b> | 16   | <u>(10,253)</u>       | <u>(8,510)</u>        |
| <b>Net current assets</b>                             |      | <u>247,681</u>        | <u>212,927</u>        |
| <b>Net assets</b>                                     |      | <u><u>249,978</u></u> | <u><u>214,047</u></u> |
| <b>Funds of the charity:</b>                          |      |                       |                       |
| <b>Restricted income funds</b>                        |      |                       |                       |
| Restricted funds                                      |      | 40,166                | 40,940                |
| <b>Unrestricted income funds</b>                      |      |                       |                       |
| Unrestricted funds                                    |      | <u>209,812</u>        | <u>173,107</u>        |
| <b>Total funds</b>                                    | 17   | <u><u>249,978</u></u> | <u><u>214,047</u></u> |

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 16 June 2023 and signed on their behalf by:

.....  
Mr I J Scholes  
Trustee

.....  
Mr S Dixon  
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

# **Street Soccer Academy**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1-3 The Courtyard

Calvin Street

Bolton

BL1 8PB

These financial statements were authorised for issue by the trustees on 16 June 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Street Soccer Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Street Soccer Academy**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class           | Depreciation method and rate |
|-----------------------|------------------------------|
| Fixtures and fittings | 5 years straight line        |
| Office equipment      | 3 years straight line        |

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## **Street Soccer Academy**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

# Street Soccer Academy

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 3 Income from donations and legacies

|  | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|--|---------------------------------------|--------------------------|--------------------|--------------------|
| Donations and legacies;                                  |                                       |                          |                    |                    |
| Donations from companies, trusts<br>and similar proceeds | 10,328                                | -                        | 10,328             | 1,551              |
| Donations from individuals                               | 9,915                                 | -                        | 9,915              | 9,344              |
| Gift aid reclaimed                                       | 2,397                                 | -                        | 2,397              | 1,933              |
| Grants, including capital grants;                        |                                       |                          |                    |                    |
| Government grants  | -                                     | -                        | -                  | 21,683             |
| Grants from other charities                              | -                                     | 98,265                   | 98,265             | 48,783             |
| Gifts in kind  | 5,370                                 | -                        | 5,370              | 3,500              |
|  | <u>28,010</u>                         | <u>98,265</u>            | <u>126,275</u>     | <u>86,794</u>      |

### 4 Income from charitable activities

|                           | Unrestricted<br>funds<br>General<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------|---------------------------------------|--------------------|--------------------|
| Education and development | <u>189,441</u>                        | <u>189,441</u>     | <u>170,460</u>     |

### 5 Income from other trading activities

|                          | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ | Total<br>2021<br>£ |
|--------------------------|---------------------------------------|---------------------|--------------------|
| Local fundraising income | <u>220</u>                            | <u>220</u>          | <u>5,769</u>       |
|                          | <u>220</u>                            | <u>220</u>          | <u>5,769</u>       |

### 6 Investment income

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; |                                       |                    |                    |
| Interest receivable on bank deposits    | <u>197</u>                            | <u>197</u>         | <u>92</u>          |

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 7 Expenditure on charitable activities

|  | Note | Unrestricted   |                 | Total<br>2022  | Total<br>2021  |
|--|------|----------------|-----------------|----------------|----------------|
|  |      | General<br>£   | Restricted<br>£ | £              | £              |
| Employment Costs   |      | 148,927        | 77,423          | 226,350        | 202,400        |
| Direct costs   |      | 12,532         | 12,029          | 24,561         | 11,490         |
| Office Costs and<br>utilities                            |      | 6,428          | 3,465           | 9,893          | 6,677          |
| Travel and<br>subsistence                                |      | 898            | 2,512           | 3,410          | 880            |
| Rent and rates   |      | 8,704          | 3,266           | 11,970         | 6,819          |
| Depreciation,<br>amortisation and<br>other similar costs |      | 876            | -               | 876            | 854            |
| Governance costs   | 8    | 2,798          | 344             | 3,142          | 2,337          |
|  |      | <u>181,163</u> | <u>99,039</u>   | <u>280,202</u> | <u>231,457</u> |

#### 8 Analysis of governance and support costs

##### Governance costs

|  | Unrestricted |                 | Total<br>2022 | Total<br>2021 |
|--|--------------|-----------------|---------------|---------------|
|  | General<br>£ | Restricted<br>£ | £             | £             |
| Independent examiner fees                  |              |                 |               |               |
| Examination of the financial<br>statements | 360          | -               | 360           | 360           |
| Preparation of accounts                    | 605          | 157             | 762           | 750           |
| Payroll services                           | 825          | -               | 825           | 1,116         |
| Legal fees                                 | 1,008        | 187             | 1,195         | 111           |
|  | <u>2,798</u> | <u>344</u>      | <u>3,142</u>  | <u>2,337</u>  |

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 10 Staff costs

The aggregate payroll costs were as follows:

|  | 2022<br>£      | 2021<br>£      |
|--|----------------|----------------|
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 198,883        | 177,964        |
| Social security costs                    | 14,790         | 13,249         |
| Pension costs                            | 12,677         | 11,187         |
|  | <u>226,350</u> | <u>202,400</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

|                       | 2022<br>No | 2021<br>No |
|-----------------------|------------|------------|
| Charitable activities | 6          | 4          |
| Support/governance    | 2          | 2          |
|                       | <u>8</u>   | <u>6</u>   |

7 (2021 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £12,677 (2021 - £11,187).

No employee received emoluments of more than £60,000 during the year.

#### 11 Net incoming/outgoing resources

Net outgoing resources for the year include:

|                              | 2022<br>£  | 2021<br>£  |
|------------------------------|------------|------------|
| Depreciation of fixed assets | <u>876</u> | <u>854</u> |

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Street Soccer Academy

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 13 Tangible fixed assets

|                         | Furniture and<br>equipment<br>£ | Total<br>£     |
|-------------------------|---------------------------------|----------------|
| <b>Cost</b>             |                                 |                |
| At 1 January 2022       | 6,177                           | 6,177          |
| Disposals               | <u>(1,451)</u>                  | <u>(1,451)</u> |
| At 31 December 2022     | <u>4,726</u>                    | <u>4,726</u>   |
| <b>Depreciation</b>     |                                 |                |
| At 1 January 2022       | 3,004                           | 3,004          |
| Charge for the year     | 876                             | 876            |
| Eliminated on disposals | <u>(1,451)</u>                  | <u>(1,451)</u> |
| At 31 December 2022     | <u>2,429</u>                    | <u>2,429</u>   |
| <b>Net book value</b>   |                                 |                |
| At 31 December 2022     | <u>2,297</u>                    | <u>2,297</u>   |
| At 31 December 2021     | <u>3,173</u>                    | <u>3,173</u>   |

### 14 Debtors

|               | 2022<br>£     | 2021<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 14,420        | 15,260        |
| Prepayments   | 5,840         | 764           |
| Other debtors | <u>313</u>    | <u>152</u>    |
|               | <u>20,573</u> | <u>16,176</u> |

### 15 Cash and cash equivalents

|              | 2022<br>£      | 2021<br>£      |
|--------------|----------------|----------------|
| Cash at bank | <u>237,361</u> | <u>205,261</u> |

### 16 Creditors: amounts falling due within one year

|                                    | 2022<br>£     | 2021<br>£    |
|------------------------------------|---------------|--------------|
| Trade creditors                    | 630           | 609          |
| Other taxation and social security | 5,734         | 4,778        |
| Pension scheme creditor            | 1,459         | 1,173        |
| Accruals                           | <u>2,430</u>  | <u>1,950</u> |
|                                    | <u>10,253</u> | <u>8,510</u> |

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 17 Funds

|                                    | Balance at 1<br>January 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>December 2022<br>£ |
|------------------------------------|-----------------------------------|----------------------------|----------------------------|-------------------------------------|
| <b>Unrestricted</b>                |                                   |                            |                            |                                     |
| General                            | 173,107                           | 217,868                    | (181,163)                  | 209,812                             |
| <b>Total unrestricted</b>          | <u>173,107</u>                    | <u>217,868</u>             | <u>(181,163)</u>           | <u>209,812</u>                      |
| <b>Restricted Funds</b>            |                                   |                            |                            |                                     |
| The Henry Smith Charity            | 29,319                            | 55,100                     | (56,089)                   | 28,330                              |
| National Lottery Community<br>Fund | 10,618                            | 43,165                     | (41,947)                   | 11,836                              |
| Aviva Community Fund               | 1,003                             | -                          | (1,003)                    | -                                   |
| <b>Total Restricted</b>            | <u>40,940</u>                     | <u>98,265</u>              | <u>(99,039)</u>            | <u>40,166</u>                       |
| <b>Total funds</b>                 | <u>214,047</u>                    | <u>316,133</u>             | <u>(280,202)</u>           | <u>249,978</u>                      |
|                                    | Balance at 1<br>January 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>December 2021<br>£ |
| <b>Unrestricted</b>                |                                   |                            |                            |                                     |
| General                            | 154,039                           | 212,479                    | (193,411)                  | 173,107                             |
| <b>Total unrestricted</b>          | <u>154,039</u>                    | <u>212,479</u>             | <u>(193,411)</u>           | <u>173,107</u>                      |
| <b>Restricted Funds</b>            |                                   |                            |                            |                                     |
| Football Foundation                | -                                 | 500                        | (500)                      | -                                   |
| The Henry Smith Charity            | 28,350                            | 28,350                     | (27,381)                   | 29,319                              |
| National Lottery Community<br>Fund | -                                 | 20,433                     | (9,815)                    | 10,618                              |
| Aviva Community Fund               | -                                 | 1,353                      | (350)                      | 1,003                               |
| <b>Total Restricted</b>            | <u>28,350</u>                     | <u>50,636</u>              | <u>(38,046)</u>            | <u>40,940</u>                       |
| <b>Total funds</b>                 | <u>182,389</u>                    | <u>263,115</u>             | <u>(231,457)</u>           | <u>214,047</u>                      |

The specific purposes for which the funds are to be applied are as follows:

The Henry Smith Charity grant is towards the provision of a Custody to Community Programme. During 2022, £27,550 was received to fund expenditure in 2023.

The National Lottery Reaching Communities Fund grant is for the costs of running the Street Soccer Academy community programme.

The Aviva Community Fund is to help buy equipment for a community connections centre.

# Street Soccer Academy

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 18 Analysis of net assets between funds

|                       | Unrestricted funds |            | Total funds at |
|-----------------------|--------------------|------------|----------------|
|                       | General            | Designated | 31 December    |
|                       | £                  | £          | 2022           |
| Tangible fixed assets | 2,297              | -          | 2,297          |
| Current assets        | 217,768            | 40,166     | 257,934        |
| Current liabilities   | (9,427)            | -          | (9,427)        |
| Total net assets      | 210,638            | 40,166     | 250,804        |

  

|                       | Unrestricted funds | Restricted funds | Total funds at |
|-----------------------|--------------------|------------------|----------------|
|                       | General            |                  | 31 December    |
|                       | £                  | £                | 2021           |
| Tangible fixed assets | 1,120              | -                | 1,120          |
| Current assets        | 180,497            | 40,940           | 221,437        |
| Current liabilities   | (8,510)            | -                | (8,510)        |
| Total net assets      | 173,107            | 40,940           | 214,047        |