
BEDAZZLE PROJECTS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

BEDAZZLE PROJECTS

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BEDAZZLE PROJECTS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2023**

Trustees	Phil Janssen, Chair Jacquie Humphreys, Secretary John Humphreys Jacqui Mauroo Oliver Eastwell, Treasurer
Charity registered number	1140390
Principal office	Kinnettles Grange Road Duxford Cambridgeshire CB22 4WF
Accountants	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank Plc 10 North Street Bishop's Stortford Hertfordshire CM23 2LH

BEDAZZLE PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report together with the financial statements of Bedazzle Projects for the year ended 31 May 2023. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition - October 2019 (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

Bedazzle Projects was formed to create opportunities and provide education with particular emphasis for those who are disadvantaged. Aiming to instill confidence, inspire creativity and increase communication skills through expressive arts, it encourages fitness, well-being, nutritional awareness and take-up in the arts. The Charity produces shows, workshops, events, classes and partners Bedazzle Associate companies and other enterprises.

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of Bedazzle Projects reflects this in the following ways:

- a) The Charity supports the education and training of future providers wishing to work in theatre by the provision of work experience placements.
- b) Being mindful of its charitable status, the Charity maintains fees at as low a level as possible to cover its running costs.
- c) The Trustees provide their professional skills and services as unpaid volunteers in order to retain fees at a minimum level.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities and future plans

Theatre Groups

Our four Theatre Groups continue, with Cambridge, Huntingdon and Chelmsford attracting new participants. Bishop's Stortford is struggling to grow. This group will continue to be subsidised by the Charity for the foreseeable future.

All students across Bedazzle are over 16, so this confirms Bedazzle's remit as a 'Young Adults' initiative.

Foundation Course

This course is well and truly established now and in addition to meeting our student quota, the Charity is now a 'champion' supplier for Trinity College (London) Exams and also OCR (Oxford, Cambridge Universities & Royal Society of Arts). In addition, we are also a AQA Award Scheme 'Centre of Excellence'. This academic year (starting September 2022) we had 15 students enrolled and on course for 18 for September 2023. All those who entered OCR Cambridge Technicals passed with distinctions. All students were entered for a Trinity (London) Performance Exam – all passed, most with 'high-merits' and 'distinctions'.

Their student showcase this year titled 'Stories Untold' was a modern interpretation on the classic Grimms' Fairy Tales. It was performed at The Junction Theatre, Cambridge and we invited theatre and TV professionals. We handed-out feedback forms and a QR code online for comments – all excellent! The show was also performed at a local primary school in Cambridge and we are planning to tour it to other schools during 2023-24.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Bedazzle Inclusive Talent (BiT)

This has been a resounding success. The agency was set-up by Diane Janssen and actor/writer Sarah Leigh in September 2020, initially as a 'vehicle' for Bedazzle students who wished to pursue a professional career in performing arts. Bedazzle Projects funded this venture up until September 2022; it is now able to self-finance, so 'Bedazzle Inclusive Talent (BiT)' is now administered by Bedazzle Arts Ltd. The agency now represents over 80 performers of all abilities (60% SEN/D). Students on the Foundation Course have the option to join the agency and to date we have secured professional work for five. In total, of the 200 plus auditions applied-for, over 100 have resulted in professional work, such as National Theatre, Chichester Festival Theatre, voice-overs, TV series, corporate training films and photo-shoots. Work has even been secured in a new media: Avatars (virtual reality 'talking heads'), which have a variety of uses, particularly on website 'chat' advisory pages; it's also quite lucrative, Ben Evans, one of our Foundation Course students recently earned £6,000 for an afternoon's shooting and we are ear-marked for more work in this area. Another success story is Taha Rahim, a deaf actor who landed a major role in a new TV detective series and was booked for 8 episodes as the 'baddie'! It's under embargo so we can't release too much about it yet.

Bedazzle Inclusive Productions (BiP)

The short film adaptation of our successful Edinburgh Festival 2019 show 'I'm Non-Typical, Typical' was filmed over two weeks in August 2022. Titled 'Typical?', the film was completed in February 2023 and was entered in a number of film festivals including Cannes. We are very grateful to Panavision for giving the Foundation a 75% reduction for camera equipment; Warner Brothers for doing the sound editing free of charge; Phil Janssen for publicity design; and Sarah Leigh for scriptwriting.

Imagine...Annual Show

The theme 'Legends' was a great success with over 300 tickets sold and 48 DVD's of the show sold. We also held a raffle which was match-funded by Barclays Bank and yielded £800. It's a costly show (mainly staff), so the income of £8,612 gave Bedazzle Projects a profit of £1,250 which will be added to our Bursary fund.

Bursaries 2022/23

Six students in our other theatre groups have been awarded bursaries and two of the fifteen students on our Foundation Course have been awarded 50% of their course costs. Total Bursary of £18,200 has been awarded during the financial year.

FUTURE PLANS

Current Major Project

Following on from this success, it has been decided to create a new stage or film production annually, again using our Foundation students as part of the cast. Our new venture is a short film adaptation of a Stephen King story 'One For The Road', a modern take on the vampire tale. Filming is scheduled for late October and funding sources are currently being initiated.

Pop school - 5-day workshop

We have two planned: Cambridge (22 participants) and Huntingdon (18 participants). A total of 6 more than last year. This continues to be popular where participants choose their own songs as well as group choices, professionally recorded and given a packaged CD (along with movie clips) to keep as a memento. Some regular participants have quite a collection now as this is our 13th year! In addition, we are introducing a new feature – DJ Decks, so our students can take turns at being a DJ during the week.

Netflix proposal

Following a spot on stage at the Olympia Technical Show in May, (Diane chaired a discussion on inclusivity in the media world) we were approached by Netflix (HR) to come up with a proposal on training their personnel (show producers, film crews, writers, directors & performers) on how to support those with disabilities, this could be as simple as site visits to assess accessibility through to on set support for performers. We are currently working on the proposal document for presenting to Netflix.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Collaboration with Cambridge Arts Theatre

Following on from our work experience programme (students on temporary placements at theatre venues), The Cambridge Arts Theatre has invited us to rehearse for a week and perform our Foundation Course end-of-year show for 2024. Rehearsals are underway on a unique new production based upon a number of Greek myths. Entitled 'Mythic Trials', it will depict the trial of Zeus using abstract dance and song. The performance date will be 4th July. We hope this will be the first of many ventures with CAT.

FINANCIAL REVIEW

a. Going concern

The unrestricted funds are currently £12,637 in deficit. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Now that the Charity is established, the Trustees intend to devote more time to raising voluntary income for the Charity. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

b. Financial position

During the 2023 financial year, the Charity suffered a deficit of £18,548 (2022 - deficit of £17,173).

As at 31 May 2023, the unrestricted funds were £12,637 in deficit (2022 - £4,289 in deficit). Restricted funds were £NIL (2022 - £10,200 in surplus).

Free reserves (representing total funds less designated funds and restricted funds) held at the year-end were £12,637 in deficit (2022 - £4,289 in deficit).

The Trustees' objective is to maintain unrestricted reserves at a level of at least £5,000 in order to cover ongoing expenses. The current level of unrestricted reserves is below this level. The Trustees envisage reserves recovering as more resource is devoted to securing additional funding. As unrestricted reserves are overdrawn, should the immediate need arise for resource to support restricted activities, P Janssen (Trustee) and his wife will provide such resource as set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Bedazzle Projects is a registered charity, number 1140390, and is constituted under a Trust deed dated 2 February 2011.

b. Methods of appointment or election of Trustees

In accordance with the Charities Commission directives, Trustees are invited to join the committee and upon acceptance are required to complete a standard Application Form and are issued with rules and regulations set out in the Commission's document CC3a. In addition, Trustees are asked to abide by Bedazzle Project's confidentiality rules as set out on the reverse of their acceptance letters. Trustees are required to attend at least two meetings annually. They may resign at any time, at which point a replacement would be discussed and invited to apply. A Chair is elected annually by vote (each Trustee has an equal vote).

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen
Chair

Date: 20 February 2024

BEDAZZLE PROJECTS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEDAZZLE PROJECTS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

BEDAZZLE PROJECTS

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

OTHER MATTERS

In the course of my examination, I have become aware of material uncertainties related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. The Charity's reserves are currently £12,637 in deficit, which raises concerns about its financial sustainability. Trustee, Phil Janssen, and his wife, Diane Janssen, have expressed their willingness to continue supporting the Charity with donations and loans. At 31 March 2023, the Charity owed Phil and Diane Janssen £4,900 and owed a company which is owned by Phil Janssen £10,065. The Trustee and his wife have confirmed these balances will not be recalled within 12 months from the date the financial statements are signed.

I draw attention to Note 2.2 in the financial statements, which discloses these uncertainties and the Trustees' plans for future operations. My conclusion is not modified in respect of this matter.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Kathryn Hebden*

Dated: 22 February 2024

Kathryn Hebden ACA

PETERS ELWORTHY & MOORE

Salisbury House, Station Road, Cambridge, CB1 2LA

BEDAZZLE PROJECTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	3	8,000	20,902	28,902	10,211
Charitable activities	4	-	296,348	296,348	167,270
Other trading activities	5	-	166	166	40
Investments	6	-	8	8	6
TOTAL INCOME		8,000	317,424	325,424	177,527
EXPENDITURE ON:					
Raising funds	7	-	-	-	900
Charitable activities	8,9	18,200	325,772	343,972	193,800
TOTAL EXPENDITURE		18,200	325,772	343,972	194,700
NET MOVEMENT IN FUNDS		(10,200)	(8,348)	(18,548)	(17,173)
RECONCILIATION OF FUNDS:					
Total funds brought forward		10,200	(4,289)	5,911	23,084
Net movement in funds		(10,200)	(8,348)	(18,548)	(17,173)
TOTAL FUNDS CARRIED FORWARD		-	(12,637)	(12,637)	5,911

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

BEDAZZLE PROJECTS

BALANCE SHEET
AS AT 31 MAY 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors	14	2,225	2,225
Cash at bank and in hand		103	8,831
		<u>2,328</u>	<u>11,056</u>
Creditors: amounts falling due within one year	15	(14,965)	(5,145)
NET CURRENT LIABILITIES / ASSETS		<u>(12,637)</u>	<u>5,911</u>
TOTAL NET ASSETS		<u><u>(12,637)</u></u>	<u><u>5,911</u></u>
CHARITY FUNDS			
Restricted funds	16	-	10,200
Unrestricted funds	16	(12,637)	(4,289)
TOTAL FUNDS		<u><u>(12,637)</u></u>	<u><u>5,911</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen
Chair

Date: 20 February 2024

The notes on pages 10 to 20 form part of these financial statements.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. GENERAL INFORMATION

The Charity is an unincorporated entity registered in ENgland and governed by a trust deed dated 2 February 2011. Its registered office is Kinnettles, Grange Road, Duxford, Cambridgeshire, CB22 4WF.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bedazzle Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

2.2 GOING CONCERN

The future outlook for the Charity is strong. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

2. ACCOUNTING POLICIES (CONTINUED)**2.4 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind are valued at the amount the Charity would pay for the goods and services. Matching income and expenditure are included in the Statement of Financial Activities.

Income from the sale of merchandise is recognised upon delivery of the items to the customer.

2.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	20,902	20,902	211
Grants	8,000	-	8,000	10,000
	<u>8,000</u>	<u>20,902</u>	<u>28,902</u>	<u>10,211</u>
TOTAL 2022	<u>10,200</u>	<u>11</u>	<u>10,211</u>	

Included in donations are gifts in kind totalling £19,850 in respect of discounted camera equipment hire, sound editing, publicity design and scriptwriting for the 'Typical?' film.

Included in grants is £2,000 from Uttlesford District Council towards the 'Imagine...' show.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Shows, events & courses	296,348	296,348	167,270
	<u>296,348</u>	<u>296,348</u>	
TOTAL 2022	167,270	167,270	
	<u>167,270</u>	<u>167,270</u>	

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Merchandise	166	166	40
	<u>166</u>	<u>166</u>	
TOTAL 2022	40	40	
	<u>40</u>	<u>40</u>	

6. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank Interest	8	8	6
	<u>8</u>	<u>8</u>	
TOTAL 2022	6	6	
	<u>6</u>	<u>6</u>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

7. EXPENDITURE ON RAISING FUNDS

COSTS OF RAISING VOLUNTARY INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraiser commission	-	-	900
	<hr/>	<hr/>	<hr/>
TOTAL 2022	900	900	
	<hr/>	<hr/>	

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Shows, events & courses	18,200	325,772	343,972	193,800
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL 2022	-	193,800	193,800	
	<hr/>	<hr/>	<hr/>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Grant funding of activities (Note 10) 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Shows, events & courses	305,050	18,200	20,722	343,972	193,800
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL 2022	175,506	-	18,294	193,800	
	<hr/>	<hr/>	<hr/>	<hr/>	

ANALYSIS OF DIRECT COSTS

	Shows, events & courses 2023 £	Total funds 2022 £
Venue hire, teaching and workshops	305,050	175,506
	<hr/>	<hr/>

ANALYSIS OF SUPPORT COSTS

	Shows, events & courses 2023 £	Total funds 2022 £
Travel costs	-	396
Staff training	924	612
Sundry	-	342
Exam entry fees	-	196
Bank charges	142	135
Accountancy fees	4,920	4,546
Office rental	9,702	8,820
Utilities	5,034	3,247
	<hr/>	<hr/>
	20,722	18,294
	<hr/>	<hr/>

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

10. ANALYSIS OF GRANTS

	Grants to Individuals 2023 £	Total funds 2023 £	Total funds 2022 £
Bursaries	18,200	18,200	-

During the year, the Charity awarded bursaries totalling £7,940 to support the Bishop's Stortford theatre group. Six students in the other theatre groups received bursaries totalling £1,620. Two of the fifteen students on the Foundation Course received bursaries totalling £8,640.

11. INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,495	2,310
Fees payable to the Charity's independent examiner in respect of: Preparation of statutory financial statements	2,220	2,056

12. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, expenses totalling £12,893 were reimbursed or paid directly to 1 Trustee (2022 - £12,358 to 1 Trustee). The reimbursement was for office rent, hall hire and utility costs.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2022	10,765
At 31 May 2023	10,765
DEPRECIATION	
At 1 June 2022	10,765
At 31 May 2023	10,765
NET BOOK VALUE	
At 31 May 2023	-
At 31 May 2022	-

14. DEBTORS

	2023 £	2022 £
Prepayments	2,225	2,225
	2,225	2,225

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans	4,900	-
Other creditors	10,065	5,145
	14,965	5,145

Other loans represent a loan from Phil Janssen (Trustee) to help finance the cost of the 'Typical?' film. The loan is non-interest bearing and repayable on demand.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
UNRESTRICTED FUNDS				
General Funds	(4,289)	317,424	(325,772)	(12,637)
	<hr/>	<hr/>	<hr/>	<hr/>
RESTRICTED FUNDS				
Imagine...	-	2,000	(2,000)	-
"Typical?" short film	10,200	6,000	(16,200)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	10,200	8,000	(18,200)	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OF FUNDS	<hr/> 5,911 <hr/>	<hr/> 325,424 <hr/>	<hr/> (343,972) <hr/>	<hr/> (12,637) <hr/>

"Typical?" short film

This fund covers the cost of developing a pioneering film, *Typical?*, which aims to challenge societal misperceptions around neurodivergence and disability and raise awareness of the need to make society more inclusive. The compelling stories in this film are based on the real, lived experiences of the original cast, told through a series of vignettes and dance sequences. The film was successfully completed during the 2022/23 financial year and all funds were spent.

Imagine...

Grant from Uttlesford District Council to fund the technical support (sound & lighting) for the annual 'Imagine...' show.

Foundation Course Student Showcase

£3,000 donation was received from Uttlesford District Council in relation to the Bedazzle Foundation Course Student Showcase. The transfer last year represents expenditure on the Showcase.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

16. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2022 £
UNRESTRICTED FUNDS					
General Funds	20,084	167,327	(194,700)	3,000	(4,289)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
RESTRICTED FUNDS					
Foundation Course Student Showcase	3,000	-	-	(3,000)	-
"Typical?" short film	-	10,200	-	-	10,200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3,000	10,200	-	(3,000)	10,200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OF FUNDS	<hr/> <hr/> 23,084	<hr/> <hr/> 177,527	<hr/> <hr/> (194,700)	<hr/> <hr/> -	<hr/> <hr/> 5,911

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	2,328	2,328
Creditors due within one year	(14,965)	(14,965)
	<hr/>	<hr/>
TOTAL	<hr/> <hr/> (12,637)	<hr/> <hr/> (12,637)

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	10,200	856	11,056
Creditors due within one year	-	(5,145)	(5,145)
TOTAL	<u>10,200</u>	<u>(4,289)</u>	<u>5,911</u>

18. RELATED PARTY TRANSACTIONS

Payments were made to Bedazzle Arts Limited totalling £186,769 for teaching services (2022 - £25,500). Receipts of £NIL (2022 - £12,000) were received from Bedazzle Arts Limited. P Janssen, a Trustee, is a Director of Bedazzle Arts Limited. At the end of the year, there was an amount due to Bedazzle Arts Limited of £10,065 (2022 - £5,145 due to) for accountancy fees paid by Bedazzle Arts Limited on behalf of the Charity. Transactions made with Bedazzle Arts Limited are deemed to be at market rates.

P Janssen and his wife, D Janssen, are both directors of Bedazzle Arts Limited. The Company is not a subsidiary or under the control of the Charity. The two organisations are independent of each other. The Charity has four other trustees to ensure independence is maintained.