

BEDAZZLE PROJECTS

England & Wales · Charity number 1140390

Details

Other names BEDAZZLE

Status Registered

Legal form Trust

Registered 2011-02-14

Register [View on the Charity Commission register](#)

Contact

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Website <https://www.bedazzlearts.org>

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN THE PERFORMING ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY FOR PEOPLE WITH SPECIAL EDUCATIONAL OR ASSISTED NEEDS AND/OR FOR PEOPLE IN FINANCIAL DIFFICULTIES.

Activities: We create opportunities and provide education with particular emphasis for those who are disadvantaged; aiming to instil confidence, inspire creativity and increase communication skills through expressive arts. We encourage fitness, well-being, nutritional awareness and take-up in the arts. We produce shows, workshops, events, classes; partnering Bedazzle associate companies and other enterprises.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Cambridgeshire
- City Of London
- Essex
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£303,273	£278,273	-	-
2024-05-31	£363,082	£367,195	-	-
2023-05-31	£325,424	£343,972	-	-
2022-05-31	£177,527	£194,700	-	-
2021-05-31	£195,384	£169,598	-	-

Trustees

Name	Role	Appointed
Philip Janssen MA RCA	Chair	2014-06-01
Angus Gibson		2025-09-01
David Gibson		2025-09-01
Mark Davis		2025-09-01
Phyllis Gibson		2025-09-01

BEDAZZLE PROJECTS

England & Wales - Charity number 1140390

Accounts

BEDAZZLE PROJECTS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

BEDAZZLE PROJECTS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

BEDAZZLE PROJECTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2025

Trustees	Phil Janssen, Chair Jacquie Humphreys, Secretary John Humphreys Jacqui Mauroo Oliver Eastwell, Treasurer
Charity registered number	1140390
Principal office	Kinnettles Grange Road Duxford Cambridgeshire CB22 4WF
Independent Examiner	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank Plc 10 North Street Bishop's Stortford Hertfordshire CM23 2LH

BEDAZZLE PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report together with the financial statements of Bedazzle Projects for the year ended 31 May 2025. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition - October 2019 (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

Bedazzle Projects was formed to create opportunities and provide education with particular emphasis for those who are disadvantaged. Aiming to instill confidence, inspire creativity and increase communication skills through expressive arts, it encourages fitness, well-being, nutritional awareness and take-up in the arts. The Charity produces shows, workshops, events, classes and partners Bedazzle Associate companies and other enterprises.

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of Bedazzle Projects reflects this in the following ways:

- a) The Charity supports the education and training of future providers wishing to work in theatre by the provision of work experience placements.
- b) Being mindful of its charitable status, the Charity maintains fees at as low a level as possible to cover its running costs.
- c) The Trustees provide their professional skills and services as unpaid volunteers in order to retain fees at a minimum level.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities and future plans

Individual curriculum - education programme

Following-on from the success of our 'One For The Road' short movie, we are currently planning our next show – we are in the planning stages of creating a multi-media show to take to the Edinburgh 'Fringe' Festival in August 2026. This is an ambitious project, but we will draw upon our last experience back in 2019 (pre-covid) when we received rave reviews and TV coverage for our first show their 'I'm Non-Typical, Typical' (which later was adapted as a short film, once again receiving awards and accolades – even a full screen showing at Piccadilly Circus! Once again, this is a 'vehicle' aimed primarily as part of the Foundation Course (now re-branded as BAPAA – see below).

Foundation course

Along with our re-vamped website, we also re-branded our Foundation course which is now known as 'Bedazzle Accessible Performing Arts Academy' (BAPAA). The course continues to be successful with a new influx of students each academic year. In addition to meeting our student quota, Bedazzle is a 'champion' supplier for Trinity College (London) Exams and also OCR (Oxford, Cambridge Universities & Royal Society of Arts). In addition, we are also a AQA Award Scheme 'Centre of Excellence'. This academic year (starting September 2024) we had 15 students enrolled on the course, this year growing to 18. Currently, we have the capacity for 20 students yearly. All those who entered OCR Cambridge Technicals passed with distinctions. All students entered for a Trinity (London) Performance Exam – passed, most with 'high-merits' and 'distinctions'.

Their student showcase this year was a stage show 'Reel To Real', celebrating cinema history, from the early silent comedies, through to classic Hollywood epics such as 'Gone With The Wind'. The venue was Storey's

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Field Community Centre and once again we were supported by Cambridge Arts Theatre.

Pop school - 5-day workshop

This continues to be a popular Summer course where participants choose their own songs as well as group choices, professionally-recorded and given a packaged CD (along with movie clips) to keep as a memento. Some regular participants have quite a collection now as this is our 15th year!

Working DJ Decks, introduced in 2023, proved a popular addition to the course so it has now become a regular feature. The 5-day course culminates with a showcase to parents, support and friends.

Inclusive talent

Created by Diane Janssen (BP advisor) in 2020 with the financial backing of the charity. Continues to make good progress. As predicted, it is now self-sustaining so the venture has been handed over to Bedazzle Arts Ltd. which now has sole charge of it as another sub-division.

Partnership with Cambridge Arts Theatre

We are delighted to report that our ventures with the theatre continue. As well as offering work placements for our Foundation Course students, the theatre have supported our annual showcase (see 'Reel To Real' above) and are continuing to supply front-of-house admin., costume design, sound & lighting free-of-charge.

Community theatre groups

Cambridge, Huntingdon and Chelmsford groups are still maintaining a steady income and serves as a 'springboard' for students who want to progress in Performing Arts either by migrating to our BAPAA course, or on to Bedazzle Bespoke (individual curriculum).

Imagine...Annual Show

As usual, the venue was West Road Concert Hall, Cambridge. This was the 15th year and attracted a similar audience number as the previous year, ticket sales and DVD's of the show combined to fund the production.

A raffle was held again and supported by Barclays Bank (Charitable Funding division) who 'match-funded' raffle ticket sales as well as DVD sales, this year over £663.84, which was matched by Barclays making a total of £1,327.68

FUTURE PLANS

For the 2025-26 academic year, we have planned a number of new endeavours, including a multimedia stage show for 2026 Edinburgh 'Fringe' Festival, an adaptation of the student showcase 'Reel To Real' stage presentation. We are also offering training courses for SEN/D providers as well as revising our 'routes to work' courses called 'Project-B', aimed at students who have ended their official school and college education and need further advice and tuition in employment skills.

FINANCIAL REVIEW

a. Going concern

The unrestricted funds are currently £1,750 in deficit. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Now that the Charity is established, the Trustees intend to devote more time to raising voluntary income for the Charity and increasing attendance at foundation courses and workshops. The Trustees are confident that the partnership with the Cambridge Arts Theatre will create opportunities to promote the Charity and increase income when the Theatre opens again in Autumn 2025. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

b. Financial position

During the 2025 financial year, the Charity made a surplus of £25,000 (2024 - deficit of £4,113).

As at 31 May 2025, the unrestricted funds were £1,750 in deficit (2024 - £16,750 in deficit). Restricted funds were £10,000 (2024 - £NIL).

Free reserves (representing total funds less designated funds and restricted funds) held at the year-end were £1,750 in deficit (2024 - £16,750 in deficit).

The Trustees' objective is to maintain unrestricted reserves at a level of at least £5,000 in order to cover ongoing expenses. The current level of unrestricted reserves is below this level. The Trustees envisage reserves recovering as more resource is devoted to securing additional funding. As unrestricted reserves are overdrawn, should the immediate need arise for resource to support restricted activities, P Janssen (Trustee) and his wife will provide such resource as set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Bedazzle Projects is a registered charity, number 1140390, and is constituted under a Trust deed dated 2 February 2011.

b. Methods of appointment or election of Trustees

In accordance with the Charities Commission directives, Trustees are invited to join the committee and upon acceptance are required to complete a standard Application Form and are issued with rules and regulations set out in the Commission's document CC3a. In addition, Trustees are asked to abide by Bedazzle Project's confidentiality rules as set out on the reverse of their acceptance letters. Trustees are required to attend at least two meetings annually. They may resign at any time, at which point a replacement would be discussed and invited to apply. A Chair is elected annually by vote (each Trustee has an equal vote).

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Phil Janssen
Chair

Date: 17 September 2025

BEDAZZLE PROJECTS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEDAZZLE PROJECTS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BEDAZZLE PROJECTS

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 17 September 2025

Kelly Bretherick FCA

PETERS ELWORTHY & MOORE

Salisbury House, Station Road, Cambridge, CB1 2LA

BEDAZZLE PROJECTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	3	10,000	7,200	17,200	10,700
Charitable activities	4	-	285,298	285,298	351,322
Other trading activities	5	-	773	773	1,053
Investments	6	-	2	2	7
TOTAL INCOME		10,000	293,273	303,273	363,082
EXPENDITURE ON:					
Charitable activities	7	-	278,273	278,273	367,195
TOTAL EXPENDITURE		-	278,273	278,273	367,195
NET MOVEMENT IN FUNDS		10,000	15,000	25,000	(4,113)
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	(16,750)	(16,750)	(12,637)
Net movement in funds		10,000	15,000	25,000	(4,113)
TOTAL FUNDS CARRIED FORWARD		10,000	(1,750)	8,250	(16,750)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

BEDAZZLE PROJECTS

**BALANCE SHEET
AS AT 31 MAY 2025**

	Note	2025 £	2024 £
CURRENT ASSETS			
Cash at bank and in hand		10,814	490
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	13	(2,564)	(17,240)
NET CURRENT ASSETS / LIABILITES		<u>8,250</u>	<u>(16,750)</u>
TOTAL NET ASSETS		<u><u>8,250</u></u>	<u><u>(16,750)</u></u>
CHARITY FUNDS			
Restricted funds	14	10,000	-
Unrestricted funds	14	(1,750)	(16,750)
TOTAL FUNDS		<u><u>8,250</u></u>	<u><u>(16,750)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Phil Janssen
Chair

Date: 17 September 2025

The notes on pages 10 to 19 form part of these financial statements.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. GENERAL INFORMATION

The Charity is an unincorporated entity registered in England and governed by a trust deed dated 2 February 2011. Its registered office is Kinnettes, Grange Road, Duxford, Cambridgeshire, CB22 4WF.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bedazzle Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

2.2 GOING CONCERN

The unrestricted funds are currently £1,750 in deficit. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Now that the Charity is established, the Trustees intend to devote more time to raising voluntary income for the Charity and increasing attendance at foundation courses and workshops. The Trustees are confident that the partnership with the Cambridge Arts Theatre will create opportunities to promote the Charity and increase income when the Theatre opens again in autumn 2025. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind are valued at the amount the Charity would pay for the goods and services. Matching income and expenditure are included in the Statement of Financial Activities.

Income from the sale of merchandise is recognised upon delivery of the items to the customer.

2.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	7,200	7,200	700
Grants	10,000	-	10,000	10,000
	<u>10,000</u>	<u>7,200</u>	<u>17,200</u>	<u>10,700</u>
TOTAL 2024	<u>10,000</u>	<u>700</u>	<u>10,700</u>	

Donations include gifts in kind amounting to £2,300 in respect of rehearsal space provided free of charge.

Included in grants is £10,000 from the National Lottery Community Fund towards the 'Bedazzle Adapt Fit' project. Further details are provided in note 14.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Shows, events & courses	285,298	285,298	351,322
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2024	351,322	351,322	
	<hr/> <hr/>	<hr/> <hr/>	

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Merchandise	773	773	1,053
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2024	1,053	1,053	
	<hr/> <hr/>	<hr/> <hr/>	

6. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank Interest	2	2	7
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2024	7	7	
	<hr/> <hr/>	<hr/> <hr/>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Shows, events & courses	278,273	278,273	367,195
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2024	367,195	367,195	
	<hr/> <hr/>	<hr/> <hr/>	

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	Grant funding of activities (Note 9) 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Shows, events & courses	258,553	4,320	15,400	278,273	367,195
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2024	344,662	4,590	17,943	367,195	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

ANALYSIS OF DIRECT COSTS

	Total funds 2025 £	Total funds 2024 £
Venue hire, teaching and workshops	258,553	344,662
	<hr/> <hr/>	<hr/> <hr/>

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2025 £	Total funds 2024 £
Bank charges	122	140
Accountancy fees	289	4,500
Office rental	11,101	9,946
Utilities	3,888	3,357
	<u>15,400</u>	<u>17,943</u>

9. ANALYSIS OF GRANTS

	Grants to Individuals 2025 £	Total funds 2025 £	Total funds 2024 £
Bursaries	4,320	4,320	4,590
	<u>4,320</u>	<u>4,320</u>	
TOTAL 2024	<u>4,590</u>	<u>4,590</u>	

During the year, the Charity awarded bursaries totalling £1,080 to support students of the theatre groups (2024: £1,710). Bursaries amounting to £3,240 were paid to support students on the Foundation Course (2024: £2,880).

10. INDEPENDENT EXAMINER'S REMUNERATION

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,400	2,400
Fees payable to the Charity's independent examiner in respect of: Preparation of statutory financial statements	2,100	2,100
	<u>2,100</u>	<u>2,100</u>

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 May 2025, expenses totalling £14,202 were reimbursed or paid directly to 1 Trustee (2024 - £11,874 to 1 Trustee). The reimbursement was for office rent, hall hire and utility costs.

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2024	10,765
At 31 May 2025	<u>10,765</u>
DEPRECIATION	
At 1 June 2024	10,765
At 31 May 2025	<u>10,765</u>
NET BOOK VALUE	
At 31 May 2025	<u>-</u>
At 31 May 2024	<u>-</u>

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans	-	4,900
Other creditors	-	10,065
Accruals	2,564	2,275
	<u>2,564</u>	<u>17,240</u>

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2024	Income	Expenditure	Balance at 31 May 2025
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	<u>(16,750)</u>	<u>293,273</u>	<u>(278,273)</u>	<u>(1,750)</u>
RESTRICTED FUNDS				
Bedazzle Adapt Fit	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
TOTAL OF FUNDS	<u>(16,750)</u>	<u>303,273</u>	<u>(278,273)</u>	<u>8,250</u>

Bedazzle Adapt Fit

Our project aims to provide accessible and local dance and movement fitness opportunities that are inclusive for adults with learning disabilities. Our new local classes will be based in East Cambridgeshire reaching those living in the immediate district as well as Fenland, areas of which fall into the 20% most deprived in the UK (Index of Multiple Deprivation, 2019). Our project specialises in running inclusive classes meeting all participants' needs, specifically including those with learning disabilities, in order to support opportunities for healthy outcomes for all people in East Cambridgeshire and Fenland.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

14. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2024 £
UNRESTRICTED FUNDS					
General Funds	(12,637)	353,082	(367,195)	10,000	(16,750)
RESTRICTED FUNDS					
"Typical?" short film	-	10,000	-	(10,000)	-
TOTAL OF FUNDS	<u>(12,637)</u>	<u>363,082</u>	<u>(367,195)</u>	<u>-</u>	<u>(16,750)</u>

"Typical?" short film

This fund covers the cost of developing a pioneering film, Typical?, which aims to challenge societal misperceptions around neurodivergence and disability and raise awareness of the need to make society more inclusive. The compelling stories in this film are based on the real, lived experiences of the original cast, told through a series of vignettes and dance sequences. The film was successfully completed during the 2022/23 financial year. The funding received in 2023/24 came from the National Lottery Community Fund. As the short film was completed in 2022/23, the amount has been transferred to unrestricted funds.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	10,000	814	10,814
Creditors due within one year	-	(2,564)	(2,564)
TOTAL	<u>10,000</u>	<u>(1,750)</u>	<u>8,250</u>

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	490	490
Creditors due within one year	(17,240)	(17,240)
TOTAL	(16,750)	(16,750)

16. RELATED PARTY TRANSACTIONS

Payments were made to Bedazzle Arts Limited totalling £219,767 for teaching services (2024 - £320,538). P Janssen, a Trustee, is a Director of Bedazzle Arts Limited. At the end of the year, there was an amount due to Bedazzle Arts Limited of £nil (2024 - £10,065) for accountancy fees paid by Bedazzle Arts Limited on behalf of the Charity. Transactions made with Bedazzle Arts Limited are deemed to be at market rates.

D Janssen, wife of P Janssen, received £68 (2024 - £238) reimbursement of expenses in respect of show props and exam fees.

During the year, P Janssen did not provide gift in kind services (2024 - £350).

P Janssen donated £4,900 to the Charity (2024 - £nil).

P Janssen and his wife, D Janssen, are both directors of Bedazzle Arts Limited. The Company is not a subsidiary or under the control of the Charity. The two organisations are independent of each other. The Charity has four other trustees to ensure independence is maintained.

BEDAZZLE PROJECTS

England & Wales - Charity number 1140390

Accounts

BEDAZZLE PROJECTS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

BEDAZZLE PROJECTS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

BEDAZZLE PROJECTS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2024**

Trustees Phil Janssen, Chair
 Jacquie Humphreys, Secretary
 John Humphreys
 Jacqui Mauroo
 Oliver Eastwell, Treasurer

**Charity registered
number** 1140390

Principal office Kinnettles
 Grange Road
 Duxford
 Cambridgeshire
 CB22 4WF

Accountants Peters Elworthy & Moore
 Chartered Accountants
 Salisbury House
 Station Road
 Cambridge
 CB1 2LA

Bankers Barclays Bank Plc
 10 North Street
 Bishop's Stortford
 Hertfordshire
 CM23 2LH

BEDAZZLE PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report together with the financial statements of Bedazzle Projects for the year ended 31 May 2024. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition - October 2019 (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

Bedazzle Projects was formed to create opportunities and provide education with particular emphasis for those who are disadvantaged. Aiming to instill confidence, inspire creativity and increase communication skills through expressive arts, it encourages fitness, well-being, nutritional awareness and take-up in the arts. The Charity produces shows, workshops, events, classes and partners Bedazzle Associate companies and other enterprises.

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of Bedazzle Projects reflects this in the following ways:

- a) The Charity supports the education and training of future providers wishing to work in theatre by the provision of work experience placements.
- b) Being mindful of its charitable status, the Charity maintains fees at as low a level as possible to cover its running costs.
- c) The Trustees provide their professional skills and services as unpaid volunteers in order to retain fees at a minimum level.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities and future plans

Individual curriculum - education programme

Following on from the success of our 'Typical?' short movie, we are currently planning our next short – we have acquired the rights to create a film based on a short story by Stephen King 'A Long Road Ahead'. Essentially it is a horror story featuring vampires – so it should be a lot of fun! Once again, this is a 'vehicle' aimed primarily as part of the Foundation Course.

Foundation course

This course is well established now and in addition to meeting our student quota, Bedazzle is a 'champion' supplier for Trinity College (London) Exams and also OCR (Oxford, Cambridge Universities & Royal Society of Arts). In addition, we are also a AQA Award Scheme 'Centre of Excellence'. This academic year (starting September 2023) we had 20 students enrolled and on course. All those who entered OCR Cambridge Technicals passed with distinctions. All students were entered for a Trinity (London) Performance Exam – all passed, most with 'high-merits' and 'distinctions'.

Their student showcase this year was the classic panto 'Jack & The Beanstalk'. Their annual showcase was performed at The Arts Theatre Cambridge and toured two primary schools in our region – we aim to expand this to other primary schools with future productions.

The students are currently progressing with 'Mythic Trials', a modern interpretation of classic Greek mythology. Students are co-creating this modern abstract approach, the theme is the trial of Greek god Zeus and told through a combination of dance, mime and spoken drama. It will be performed at The Arts Theatre, Cambridge,

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

who once again are generously offering the venue, costume design, sound & lighting as well as facilitating the box office.

Pop school - 5-day workshop

This continues to be a popular Summer course where participants choose their own songs as well as group choices, professionally-recorded and given a packaged CD (along with movie clips) to keep as a memento. Some regular participants have quite a collection now as this is our 14th year! We introduced a new feature for 2023 – DJ Decks and this proved a popular addition to the course so it has now become a regular feature. The 5-day course culminates with a showcase to parents, support and friends.

Inclusive talent

Created by Diane Janssen (BP advisor) in 2020 with the financial backing of the Charity, Inclusive Talent continues to make good progress. As predicted, it is now self-sustaining so the venture has been handed over to Bedazzle Arts Ltd.

Partnership with Cambridge Arts Theatre

We are delighted to report that our ventures with the theatre are continuing to expand. As well as offering work placements for our Foundation Course students, the theatre has supported our annual showcase (see 'Mythic Trials' above) and are continuing to supply the venue, box office admin., costume design, sound & lighting free-of-charge.

Community theatre groups

Cambridge, Huntingdon and Chelmsford groups are still maintaining a steady income. The decision was taken to close the Bishop's Stortford group due to continued poor attendance. This group had been subsidised by Bedazzle Projects by means of student bursaries. On a positive note, many of its participants (some with us from the start back in 2021) have migrated to our other Community Theatre Groups.

Imagine...Annual Show

As usual, the venue is West Road Concert Hall, Cambridge. This is the 13th year and attracted a similar audience number as the previous year; ticket sales and DVDs of the show combined to fund the production.

FUTURE PLANS

We will continue to support our Foundation Course, our annual show 'Imagine...' and our Community Theatre Groups and, in addition, offer bursaries to students who may face financial difficulty. For 2024-25, we are currently actively applying for grants and funds for our next short film production 'A New Bloom'.

FINANCIAL REVIEW

a. Going concern

The unrestricted funds are currently £16,750 in deficit. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Now that the Charity is established, the Trustees intend to devote more time to raising voluntary income for the Charity and increasing attendance at foundation courses and workshops. The Trustees are confident that the partnership with the Cambridge Arts Theatre will create opportunities to promote the Charity and increase income when the Theatre opens again in Autumn 2025. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

b. Financial position

During the 2024 financial year, the Charity suffered a deficit of £4,113 (2023 - deficit of £18,548).

As at 31 May 2024, the unrestricted funds were £16,750 in deficit (2023 - £12,637 in in deficit). Restricted funds were £NIL (2023 - £NIL).

Free reserves (representing total funds less designated funds and restricted funds) held at the year-end were £16,750 in deficit (2023 - £12,637 in deficit).

The Trustees' objective is to maintain unrestricted reserves at a level of at least £5,000 in order to cover ongoing expenses. The current level of unrestricted reserves is below this level. The Trustees envisage reserves recovering as more resource is devoted to securing additional funding. As unrestricted reserves are overdrawn, should the immediate need arise for resource to support restricted activities, P Janssen (Trustee) and his wife will provide such resource as set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Bedazzle Projects is a registered charity, number 1140390, and is constituted under a Trust deed dated 2 February 2011.

b. Methods of appointment or election of Trustees

In accordance with the Charities Commission directives, Trustees are invited to join the committee and upon acceptance are required to complete a standard Application Form and are issued with rules and regulations set out in the Commission's document CC3a. In addition, Trustees are asked to abide by Bedazzle Project's confidentiality rules as set out on the reverse of their acceptance letters. Trustees are required to attend at least two meetings annually. They may resign at any time, at which point a replacement would be discussed and invited to apply. A Chair is elected annually by vote (each Trustee has an equal vote).

BEDAZZLE PROJECTS

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen
Chair

Date: 24 March 2025

BEDAZZLE PROJECTS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEDAZZLE PROJECTS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

BEDAZZLE PROJECTS

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024**

OTHER MATTERS

In the course of my examination, I have become aware of material uncertainties related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. The Charity's reserves are currently £16,750 in deficit, which raises concerns about its financial sustainability. Trustee, Phil Janssen, and his wife, Diane Janssen, have expressed their willingness to continue supporting the Charity with donations and loans. At 31 March 2024, the Charity owed Phil and Diane Janssen £4,900 and owed a company which is owned by Phil Janssen £10,065. The Trustee and his wife have confirmed these balances will not be recalled within 12 months from the date the financial statements are signed.

I draw attention to Note 2.2 in the financial statements, which discloses these uncertainties and the Trustees' plans for future operations. My conclusion is not modified in respect of this matter.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Kelly Bretherick*

Dated: 24 March 2025

Kelly Bretherick ACA

PETERS ELWORTHY & MOORE

Salisbury House, Station Road, Cambridge, CB1 2LA

BEDAZZLE PROJECTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	3	10,000	700	10,700	28,902
Charitable activities	4	-	351,322	351,322	296,348
Other trading activities	5	-	1,053	1,053	166
Investments	6	-	7	7	8
TOTAL INCOME		10,000	353,082	363,082	325,424
EXPENDITURE ON:					
Charitable activities	7	-	367,195	367,195	343,972
TOTAL EXPENDITURE		-	367,195	367,195	343,972
NET INCOME/(EXPENDITURE)		10,000	(14,113)	(4,113)	(18,548)
Transfers between funds	15	(10,000)	10,000	-	-
NET MOVEMENT IN FUNDS		-	(4,113)	(4,113)	(18,548)
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	(12,637)	(12,637)	5,911
Net movement in funds		-	(4,113)	(4,113)	(18,548)
TOTAL FUNDS CARRIED FORWARD		-	(16,750)	(16,750)	(12,637)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

BEDAZZLE PROJECTS

**BALANCE SHEET
AS AT 31 MAY 2024**

	Note	2024 £	2023 £
CURRENT ASSETS			
Debtors	13	-	2,225
Cash at bank and in hand		490	103
		<u>490</u>	<u>2,328</u>
Creditors: amounts falling due within one year	14	(17,240)	(14,965)
		<u>(16,750)</u>	<u>(12,637)</u>
NET CURRENT LIABILITIES			
		<u>(16,750)</u>	<u>(12,637)</u>
TOTAL NET ASSETS			
		<u><u>(16,750)</u></u>	<u><u>(12,637)</u></u>
CHARITY FUNDS			
Unrestricted funds	15	(16,750)	(12,637)
		<u>(16,750)</u>	<u>(12,637)</u>
TOTAL FUNDS			
		<u><u>(16,750)</u></u>	<u><u>(12,637)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen
Chair

Date: 24 March 2025

The notes on pages 10 to 19 form part of these financial statements.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. GENERAL INFORMATION

The Charity is an unincorporated entity registered in England and governed by a trust deed dated 2 February 2011. Its registered office is Kinnettles, Grange Road, Duxford, Cambridgeshire, CB22 4WF.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bedazzle Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

2.2 GOING CONCERN

The unrestricted funds are currently £16,750 in deficit. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Now that the Charity is established, the Trustees intend to devote more time to raising voluntary income for the Charity and increasing attendance at foundation courses and workshops. The Trustees are confident that the partnership with the Cambridge Arts Theatre will create opportunities to promote the Charity and increase income when the Theatre opens again in autumn 2025. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind are valued at the amount the Charity would pay for the goods and services. Matching income and expenditure are included in the Statement of Financial Activities.

Income from the sale of merchandise is recognised upon delivery of the items to the customer.

2.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	700	700	20,902
Grants	10,000	-	10,000	8,000
	<u>10,000</u>	<u>700</u>	<u>10,700</u>	<u>28,902</u>
TOTAL 2023	<u>8,000</u>	<u>20,902</u>	<u>28,902</u>	

Donations represent gifts in kinds in respect of publicity material, transport costs and filming locations for the short film projects.

Included in grants is £10,000 from the National Lottery Community Fund towards the 'Typical?' short film.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Shows, events & courses	351,322	351,322	296,348
TOTAL 2023	296,348	296,348	

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Merchandise	1,053	1,053	166
TOTAL 2023	166	166	

6. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank Interest	7	7	8
TOTAL 2023	8	8	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Shows, events & courses	-	367,195	367,195	343,972
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2023	18,200	325,772	343,972	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Grant funding of activities (Note 9) 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Shows, events & courses	344,662	4,590	17,943	367,195	343,972
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2023	305,050	18,200	20,722	343,972	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

ANALYSIS OF DIRECT COSTS

	Total funds 2024 £	Total funds 2023 £
Venue hire, teaching and workshops	344,662	305,050
	<hr/> <hr/>	<hr/> <hr/>

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2024 £	Total funds 2023 £
Staff training	-	924
Bank charges	140	142
Accountancy fees	4,500	4,920
Office rental	9,946	9,702
Utilities	3,357	5,034
	<u>17,943</u>	<u>20,722</u>

9. ANALYSIS OF GRANTS

	Grants to Individuals 2024 £	Total funds 2024 £	Total funds 2023 £
Bursaries	4,590	4,590	18,200
	<u>4,590</u>	<u>4,590</u>	<u>18,200</u>
TOTAL 2023	<u>18,200</u>	<u>18,200</u>	

During the year, the Charity awarded bursaries totalling £1,710 to support students of the theatre groups (2023: £9,560). Bursaries amounting to £2,880 were paid to support students on the Foundation Course (2023: £8,640).

10. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,400	2,495
Fees payable to the Charity's independent examiner in respect of:		
Preparation of statutory financial statements	2,100	2,220
	<u>2,100</u>	<u>2,220</u>

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 May 2024, expenses totalling £11,874 were reimbursed or paid directly to 1 Trustee (2023 - £12,893 to 1 Trustee). The reimbursement was for office rent, hall hire and utility costs.

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2023	10,765
At 31 May 2024	10,765
DEPRECIATION	
At 1 June 2023	10,765
At 31 May 2024	10,765
NET BOOK VALUE	
At 31 May 2024	-
At 31 May 2023	-

13. DEBTORS

	2024 £	2023 £
Prepayments	-	2,225
	-	2,225

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other loans	4,900	4,900
Other creditors	10,065	10,065
Accruals	2,275	-
	<u>17,240</u>	<u>14,965</u>

Other loans represent a loan from Phil Janssen (Trustee) to help finance the cost of the 'Typical?' film. The loan is non-interest bearing and repayable on demand.

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2024 £
UNRESTRICTED FUNDS					
General Funds	<u>(12,637)</u>	<u>353,082</u>	<u>(367,195)</u>	<u>10,000</u>	<u>(16,750)</u>
RESTRICTED FUNDS					
"Typical?" short film	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
TOTAL OF FUNDS	<u><u>(12,637)</u></u>	<u><u>363,082</u></u>	<u><u>(367,195)</u></u>	<u><u>-</u></u>	<u><u>(16,750)</u></u>

"Typical?" short film

This fund covers the cost of developing a pioneering film, *Typical?*, which aims to challenge societal misperceptions around neurodivergence and disability and raise awareness of the need to make society more inclusive. The compelling stories in this film are based on the real, lived experiences of the original cast, told through a series of vignettes and dance sequences. The film was successfully completed during the 2022/23 financial year. The funding received in 2023/24 came from the National Lottery Community Fund. As the short film was completed in 2022/23, the amount has been transferred to unrestricted funds.

Imagine...

Grant from Uttlesford District Council to fund the technical support (sound & lighting) for the annual 'Imagine...' show.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

15. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
UNRESTRICTED FUNDS				
General Funds	(4,289)	317,424	(325,772)	(12,637)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
RESTRICTED FUNDS				
Imagine...	-	2,000	(2,000)	-
"Typical?" short film	10,200	6,000	(16,200)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	10,200	8,000	(18,200)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL OF FUNDS	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	490	490
Creditors due within one year	(17,240)	(17,240)
	<u> </u>	<u> </u>
TOTAL	<u> </u> <u> </u>	<u> </u> <u> </u>

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	2,328	2,328
Creditors due within one year	(14,965)	(14,965)
TOTAL	<u>(12,637)</u>	<u>(12,637)</u>

17. RELATED PARTY TRANSACTIONS

Payments were made to Bedazzle Arts Limited totalling £320,538 for teaching services (2023 - £186,769). P Janssen, a Trustee, is a Director of Bedazzle Arts Limited. At the end of the year, there was an amount due to Bedazzle Arts Limited of £10,065 (2023 - £10,065) for accountancy fees paid by Bedazzle Arts Limited on behalf of the Charity. Transactions made with Bedazzle Arts Limited are deemed to be at market rates.

D Janssen, wife of P Janssen, received £238 reimbursement of expenses in respect of show props and exam fees.

During the year, P Janssen provided gift in kind services valued at £350 (2023: £350); these services related to publicity for the short film project.

P Janssen and his wife, D Janssen, are both directors of Bedazzle Arts Limited. The Company is not a subsidiary or under the control of the Charity. The two organisations are independent of each other. The Charity has four other trustees to ensure independence is maintained.

BEDAZZLE PROJECTS

England & Wales - Charity number 1140390

Accounts

BEDAZZLE PROJECTS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

BEDAZZLE PROJECTS

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 20

BEDAZZLE PROJECTS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2023**

Trustees Phil Janssen, Chair
 Jacquie Humphreys, Secretary
 John Humphreys
 Jacqui Mauroo
 Oliver Eastwell, Treasurer

**Charity registered
number** 1140390

Principal office Kinnettles
 Grange Road
 Duxford
 Cambridgeshire
 CB22 4WF

Accountants Peters Elworthy & Moore
 Chartered Accountants
 Salisbury House
 Station Road
 Cambridge
 CB1 2LA

Bankers Barclays Bank Plc
 10 North Street
 Bishop's Stortford
 Hertfordshire
 CM23 2LH

BEDAZZLE PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report together with the financial statements of Bedazzle Projects for the year ended 31 May 2023. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition - October 2019 (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

Bedazzle Projects was formed to create opportunities and provide education with particular emphasis for those who are disadvantaged. Aiming to instill confidence, inspire creativity and increase communication skills through expressive arts, it encourages fitness, well-being, nutritional awareness and take-up in the arts. The Charity produces shows, workshops, events, classes and partners Bedazzle Associate companies and other enterprises.

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of Bedazzle Projects reflects this in the following ways:

- a) The Charity supports the education and training of future providers wishing to work in theatre by the provision of work experience placements.
- b) Being mindful of its charitable status, the Charity maintains fees at as low a level as possible to cover its running costs.
- c) The Trustees provide their professional skills and services as unpaid volunteers in order to retain fees at a minimum level.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities and future plans

Theatre Groups

Our four Theatre Groups continue, with Cambridge, Huntingdon and Chelmsford attracting new participants. Bishop's Stortford is struggling to grow. This group will continue to be subsidised by the Charity for the foreseeable future.

All students across Bedazzle are over 16, so this confirms Bedazzle's remit as a 'Young Adults' initiative.

Foundation Course

This course is well and truly established now and in addition to meeting our student quota, the Charity is now a 'champion' supplier for Trinity College (London) Exams and also OCR (Oxford, Cambridge Universities & Royal Society of Arts). In addition, we are also a AQA Award Scheme 'Centre of Excellence'. This academic year (starting September 2022) we had 15 students enrolled and on course for 18 for September 2023. All those who entered OCR Cambridge Technicals passed with distinctions. All students were entered for a Trinity (London) Performance Exam – all passed, most with 'high-merits' and 'distinctions'.

Their student showcase this year titled 'Stories Untold' was a modern interpretation on the classic Grimms' Fairy Tales. It was performed at The Junction Theatre, Cambridge and we invited theatre and TV professionals. We handed-out feedback forms and a QR code online for comments – all excellent! The show was also performed at a local primary school in Cambridge and we are planning to tour it to other schools during 2023-24.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Bedazzle Inclusive Talent (BiT)

This has been a resounding success. The agency was set-up by Diane Janssen and actor/writer Sarah Leigh in September 2020, initially as a 'vehicle' for Bedazzle students who wished to pursue a professional career in performing arts. Bedazzle Projects funded this venture up until September 2022; it is now able to self-finance, so 'Bedazzle Inclusive Talent (BiT) is now administered by Bedazzle Arts Ltd. The agency now represents over 80 performers of all abilities (60% SEN/D). Students on the Foundation Course have the option to join the agency and to date we have secured professional work for five. In total, of the 200 plus auditions applied-for, over 100 have resulted in professional work, such as National Theatre, Chichester Festival Theatre, voice-overs, TV series, corporate training films and photo-shoots. Work has even been secured in a new media: Avatars (virtual reality 'talking heads'), which have a variety of uses, particularly on website 'chat' advisory pages; it's also quite lucrative, Ben Evans, one of our Foundation Course students recently earned £6,000 for an afternoon's shooting and we are ear-marked for more work in this area. Another success story is Taha Rahim, a deaf actor who landed a major role in a new TV detective series and was booked for 8 episodes as the 'baddie'! It's under embargo so we can't release too much about it yet.

Bedazzle Inclusive Productions (BiP)

The short film adaptation of our successful Edinburgh Festival 2019 show 'I'm Non-Typical, Typical' was filmed over two weeks in August 2022. Titled 'Typical?', the film was completed in February 2023 and was entered in a number of film festivals including Cannes. We are very grateful to Panavision for giving the Foundation a 75% reduction for camera equipment; Warner Brothers for doing the sound editing free of charge; Phil Janssen for publicity design; and Sarah Leigh for scriptwriting.

Imagine...Annual Show

The theme 'Legends' was a great success with over 300 tickets sold and 48 DVD's of the show sold. We also held a raffle which was match-funded by Barclays Bank and yielded £800. It's a costly show (mainly staff), so the income of £8,612 gave Bedazzle Projects a profit of £1,250 which will be added to our Bursary fund.

Bursaries 2022/23

Six students in our other theatre groups have been awarded bursaries and two of the fifteen students on our Foundation Course have been awarded 50% of their course costs. Total Bursary of £18,200 has been awarded during the financial year.

FUTURE PLANS

Current Major Project

Following on from this success, it has been decided to create a new stage or film production annually, again using our Foundation students as part of the cast. Our new venture is a short film adaptation of a Stephen King story 'One For The Road', a modern take on the vampire tale. Filming is scheduled for late October and funding sources are currently being initiated.

Pop school - 5-day workshop

We have two planned: Cambridge (22 participants) and Huntingdon (18 participants). A total of 6 more than last year. This continues to be popular where participants choose their own songs as well as group choices, professionally recorded and given a packaged CD (along with movie clips) to keep as a memento. Some regular participants have quite a collection now as this is our 13th year! In addition, we are introducing a new feature – DJ Decks, so our students can take turns at being a DJ during the week.

Netflix proposal

Following a spot on stage at the Olympia Technical Show in May, (Diane chaired a discussion on inclusivity in the media world) we were approached by Netflix (HR) to come up with a proposal on training their personnel (show producers, film crews, writers, directors & performers) on how to support those with disabilities, this could be as simple as site visits to assess accessibility through to on set support for performers. We are currently working on the proposal document for presenting to Netflix.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Collaboration with Cambridge Arts Theatre

Following on from our work experience programme (students on temporary placements at theatre venues), The Cambridge Arts Theatre has invited us to rehearse for a week and perform our Foundation Course end-of-year show for 2024. Rehearsals are underway on a unique new production based upon a number of Greek myths. Entitled 'Mythic Trials', it will depict the trial of Zeus using abstract dance and song. The performance date will be 4th July. We hope this will be the first of many ventures with CAT.

FINANCIAL REVIEW

a. Going concern

The unrestricted funds are currently £12,637 in deficit. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Now that the Charity is established, the Trustees intend to devote more time to raising voluntary income for the Charity. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

b. Financial position

During the 2023 financial year, the Charity suffered a deficit of £18,548 (2022 - deficit of £17,173).

As at 31 May 2023, the unrestricted funds were £12,637 in deficit (2022 - £4,289 in deficit). Restricted funds were £NIL (2022 - £10,200 in surplus).

Free reserves (representing total funds less designated funds and restricted funds) held at the year-end were £12,637 in deficit (2022 - £4,289 in deficit).

The Trustees' objective is to maintain unrestricted reserves at a level of at least £5,000 in order to cover ongoing expenses. The current level of unrestricted reserves is below this level. The Trustees envisage reserves recovering as more resource is devoted to securing additional funding. As unrestricted reserves are overdrawn, should the immediate need arise for resource to support restricted activities, P Janssen (Trustee) and his wife will provide such resource as set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Bedazzle Projects is a registered charity, number 1140390, and is constituted under a Trust deed dated 2 February 2011.

b. Methods of appointment or election of Trustees

In accordance with the Charities Commission directives, Trustees are invited to join the committee and upon acceptance are required to complete a standard Application Form and are issued with rules and regulations set out in the Commission's document CC3a. In addition, Trustees are asked to abide by Bedazzle Project's confidentiality rules as set out on the reverse of their acceptance letters. Trustees are required to attend at least two meetings annually. They may resign at any time, at which point a replacement would be discussed and invited to apply. A Chair is elected annually by vote (each Trustee has an equal vote).

BEDAZZLE PROJECTS

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen
Chair

Date: 20 February 2024

BEDAZZLE PROJECTS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEDAZZLE PROJECTS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

BEDAZZLE PROJECTS

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

OTHER MATTERS

In the course of my examination, I have become aware of material uncertainties related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. The Charity's reserves are currently £12,637 in deficit, which raises concerns about its financial sustainability. Trustee, Phil Janssen, and his wife, Diane Janssen, have expressed their willingness to continue supporting the Charity with donations and loans. At 31 March 2023, the Charity owed Phil and Diane Janssen £4,900 and owed a company which is owned by Phil Janssen £10,065. The Trustee and his wife have confirmed these balances will not be recalled within 12 months from the date the financial statements are signed.

I draw attention to Note 2.2 in the financial statements, which discloses these uncertainties and the Trustees' plans for future operations. My conclusion is not modified in respect of this matter.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Kathryn Hebden*

Dated: 22 February 2024

Kathryn Hebden ACA

PETERS ELWORTHY & MOORE

Salisbury House, Station Road, Cambridge, CB1 2LA

BEDAZZLE PROJECTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	3	8,000	20,902	28,902	10,211
Charitable activities	4	-	296,348	296,348	167,270
Other trading activities	5	-	166	166	40
Investments	6	-	8	8	6
TOTAL INCOME		8,000	317,424	325,424	177,527
EXPENDITURE ON:					
Raising funds	7	-	-	-	900
Charitable activities	8,9	18,200	325,772	343,972	193,800
TOTAL EXPENDITURE		18,200	325,772	343,972	194,700
NET MOVEMENT IN FUNDS		(10,200)	(8,348)	(18,548)	(17,173)
RECONCILIATION OF FUNDS:					
Total funds brought forward		10,200	(4,289)	5,911	23,084
Net movement in funds		(10,200)	(8,348)	(18,548)	(17,173)
TOTAL FUNDS CARRIED FORWARD		-	(12,637)	(12,637)	5,911

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

BEDAZZLE PROJECTS

**BALANCE SHEET
AS AT 31 MAY 2023**

	Note		2023 £	2022 £
CURRENT ASSETS				
Debtors	14	2,225	2,225	
Cash at bank and in hand		103	8,831	
		<u>2,328</u>	<u>11,056</u>	
Creditors: amounts falling due within one year	15	(14,965)	(5,145)	
NET CURRENT LIABILITIES / ASSETS			<u>(12,637)</u>	5,911
TOTAL NET ASSETS			<u><u>(12,637)</u></u>	<u><u>5,911</u></u>
CHARITY FUNDS				
Restricted funds	16		-	10,200
Unrestricted funds	16		(12,637)	(4,289)
TOTAL FUNDS			<u><u>(12,637)</u></u>	<u><u>5,911</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen
Chair

Date: 20 February 2024

The notes on pages 10 to 20 form part of these financial statements.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. GENERAL INFORMATION

The Charity is an unincorporated entity registered in ENgland and governed by a trust deed dated 2 February 2011. Its registered office is Kinnettles, Grange Road, Duxford, Cambridgeshire, CB22 4WF.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bedazzle Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

2.2 GOING CONCERN

The future outlook for the Charity is strong. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

2. ACCOUNTING POLICIES (CONTINUED)**2.4 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind are valued at the amount the Charity would pay for the goods and services. Matching income and expenditure are included in the Statement of Financial Activities.

Income from the sale of merchandise is recognised upon delivery of the items to the customer.

2.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

2. ACCOUNTING POLICIES (CONTINUED)

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	20,902	20,902	211
Grants	8,000	-	8,000	10,000
	<u>8,000</u>	<u>20,902</u>	<u>28,902</u>	<u>10,211</u>
TOTAL 2022	<u>10,200</u>	<u>11</u>	<u>10,211</u>	

Included in donations are gifts in kind totalling £19,850 in respect of discounted camera equipment hire, sound editing, publicity design and scriptwriting for the 'Typical?' film.

Included in grants is £2,000 from Uttlesford District Council towards the 'Imagine...' show.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Shows, events & courses	296,348	296,348	167,270
	<u>296,348</u>	<u>296,348</u>	
TOTAL 2022	167,270	167,270	
	<u>167,270</u>	<u>167,270</u>	

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Merchandise	166	166	40
	<u>166</u>	<u>166</u>	
TOTAL 2022	40	40	
	<u>40</u>	<u>40</u>	

6. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank Interest	8	8	6
	<u>8</u>	<u>8</u>	
TOTAL 2022	6	6	
	<u>6</u>	<u>6</u>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

7. EXPENDITURE ON RAISING FUNDS

COSTS OF RAISING VOLUNTARY INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraiser commission	-	-	900
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2022	<u> </u> 900	<u> </u> 900	

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Shows, events & courses	18,200	325,772	343,972	193,800
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL 2022	<u> </u> -	<u> </u> 193,800	<u> </u> 193,800	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Grant funding of activities (Note 10) 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Shows, events & courses	305,050	18,200	20,722	343,972	193,800
TOTAL 2022	<u>175,506</u>	<u>-</u>	<u>18,294</u>	<u>193,800</u>	

ANALYSIS OF DIRECT COSTS

	Shows, events & courses 2023 £	Total funds 2022 £
Venue hire, teaching and workshops	305,050	175,506

ANALYSIS OF SUPPORT COSTS

	Shows, events & courses 2023 £	Total funds 2022 £
Travel costs	-	396
Staff training	924	612
Sundry	-	342
Exam entry fees	-	196
Bank charges	142	135
Accountancy fees	4,920	4,546
Office rental	9,702	8,820
Utilities	5,034	3,247
	<u>20,722</u>	<u>18,294</u>

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

10. ANALYSIS OF GRANTS

	Grants to Individuals 2023 £	Total funds 2023 £	Total funds 2022 £
Bursaries	18,200	18,200	-

During the year, the Charity awarded bursaries totalling £7,940 to support the Bishop's Stortford theatre group. Six students in the other theatre groups received bursaries totalling £1,620. Two of the fifteen students on the Foundation Course received bursaries totalling £8,640.

11. INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,495	2,310
Fees payable to the Charity's independent examiner in respect of: Preparation of statutory financial statements	2,220	2,056

12. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, expenses totalling £12,893 were reimbursed or paid directly to 1 Trustee (2022 - £12,358 to 1 Trustee). The reimbursement was for office rent, hall hire and utility costs.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2022	10,765
At 31 May 2023	10,765
DEPRECIATION	
At 1 June 2022	10,765
At 31 May 2023	10,765
NET BOOK VALUE	
At 31 May 2023	-
At 31 May 2022	-

14. DEBTORS

	2023 £	2022 £
Prepayments	2,225	2,225
	2,225	2,225

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans	4,900	-
Other creditors	10,065	5,145
	14,965	5,145

Other loans represent a loan from Phil Janssen (Trustee) to help finance the cost of the 'Typical?' film. The loan is non-interest bearing and repayable on demand.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
UNRESTRICTED FUNDS				
General Funds	(4,289)	317,424	(325,772)	(12,637)
RESTRICTED FUNDS				
Imagine...	-	2,000	(2,000)	-
"Typical?" short film	10,200	6,000	(16,200)	-
	<u>10,200</u>	<u>8,000</u>	<u>(18,200)</u>	<u>-</u>
TOTAL OF FUNDS	<u><u>5,911</u></u>	<u><u>325,424</u></u>	<u><u>(343,972)</u></u>	<u><u>(12,637)</u></u>

"Typical?" short film

This fund covers the cost of developing a pioneering film, *Typical?*, which aims to challenge societal misperceptions around neurodivergence and disability and raise awareness of the need to make society more inclusive. The compelling stories in this film are based on the real, lived experiences of the original cast, told through a series of vignettes and dance sequences. The film was successfully completed during the 2022/23 financial year and all funds were spent.

Imagine...

Grant from Uttlesford District Council to fund the technical support (sound & lighting) for the annual 'Imagine...' show.

Foundation Course Student Showcase

£3,000 donation was received from Uttlesford District Council in relation to the Bedazzle Foundation Course Student Showcase. The transfer last year represents expenditure on the Showcase.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

16. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2022 £
UNRESTRICTED FUNDS					
General Funds	20,084	167,327	(194,700)	3,000	(4,289)
RESTRICTED FUNDS					
Foundation Course Student Showcase	3,000	-	-	(3,000)	-
"Typical?" short film	-	10,200	-	-	10,200
	3,000	10,200	-	(3,000)	10,200
TOTAL OF FUNDS	23,084	177,527	(194,700)	-	5,911

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	2,328	2,328
Creditors due within one year	(14,965)	(14,965)
TOTAL	(12,637)	(12,637)

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	10,200	856	11,056
Creditors due within one year	-	(5,145)	(5,145)
TOTAL	<u>10,200</u>	<u>(4,289)</u>	<u>5,911</u>

18. RELATED PARTY TRANSACTIONS

Payments were made to Bedazzle Arts Limited totalling £186,769 for teaching services (2022 - £25,500). Receipts of £NIL (2022 - £12,000) were received from Bedazzle Arts Limited. P Janssen, a Trustee, is a Director of Bedazzle Arts Limited. At the end of the year, there was an amount due to Bedazzle Arts Limited of £10,065 (2022 - £5,145 due to) for accountancy fees paid by Bedazzle Arts Limited on behalf of the Charity. Transactions made with Bedazzle Arts Limited are deemed to be at market rates.

P Janssen and his wife, D Janssen, are both directors of Bedazzle Arts Limited. The Company is not a subsidiary or under the control of the Charity. The two organisations are independent of each other. The Charity has four other trustees to ensure independence is maintained.

BEDAZZLE PROJECTS

England & Wales - Charity number 1140390

Accounts

BEDAZZLE PROJECTS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

BEDAZZLE PROJECTS

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 18

BEDAZZLE PROJECTS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2022**

Trustees Phil Janssen, Chair
 Jacquie Humphreys, Secretary
 John Humphreys
 Jacqui Mauroo
 Oliver Eastwell, Treasurer

**Charity registered
number** 1140390

Principal office Kinnettles
 Grange Road
 Duxford
 Cambridgeshire
 CB22 4WF

Accountants Peters Elworthy & Moore
 Chartered Accountants
 Salisbury House
 Station Road
 Cambridge
 CB1 2LA

Bankers Barclays Bank Plc
 10 North Street
 Bishop's Stortford
 Hertfordshire
 CM23 2LH

BEDAZZLE PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2022

The Trustees present their annual report together with the financial statements of Bedazzle Projects for the year ended 31 May 2022. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition - October 2019 (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

Bedazzle Projects was formed to create opportunities and provide education with particular emphasis for those who are disadvantaged. Aiming to instill confidence, inspire creativity and increase communication skills through expressive arts, it encourages fitness, well-being, nutritional awareness and take-up in the arts. The Charity produces shows, workshops, events, classes and partners Bedazzle Associate companies and other enterprises.

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of Bedazzle Projects reflects this in the following ways:

- a) The Charity supports the education and training of future providers wishing to work in theatre by the provision of work experience placements.
- b) Being mindful of its charitable status, the Charity maintains fees at as low a level as possible to cover its running costs.
- c) The Trustees provide their professional skills and services as unpaid volunteers in order to retain fees at a minimum level.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities and future plans

REVIEW OF ACTIVITIES

Foundation course

Numbers increasing year-on-year, in September we will have 15 students on this 3-day Performing Arts Foundation Course. We recently conducted OCR Cambridge Technicals level 2 certificate in Performing Arts - all students passed with pass or merit. The student showcase this year had a Shakespearean theme with surreal dance, song and drama pieces including a 'Mrs. Capulet' creation Juliet's mother's story! end of year Shakespearean Showcase performed at Junction Theatre, Cambridge, 7th July. An industry professional (a major BBC producer/director) who came to watch said, "I did actually think the show was very ambitious and quite moving".

Pop school

1-5 August in Cambridge. This year we had 20 participants, up 6 from last year. This continues to be a popular 5-day event where participants choose their own songs as well as group choices, professionally recorded and given a packaged CD (along with movie clips) to keep as a memento. Some regular participants have quite a collection now as this is our 12th year!

Inclusive talent

Making good progress with work, casting directors are now coming directly to us and we are taking the lead in challenging outmoded language. Clients successfully placed in all areas of the industry: National Theatre, Chichester Festival Theatre, voice overs, TV series, corporate training films, photo-shoots.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Funding and premises

Due to resource constraints, no significant progress on new funding and premises has been made. Going forward - Phil Janssen will create time to make more applications to larger funders. Phil has been decreasing his teaching commitments to devote more time on developing BP. The quest for permanent premises was put on hold during Covid lockdowns, Phil will actively pick this up again.

Community Theatre Groups

Cambridge, Huntingdon and Chelmsford groups are still maintaining a steady intake. As usual, Bishop's Stortford is struggling to grow. This group has historically been heavily subsidised by Bedazzle Projects but given these straightened times we might have to look at how the future looks for the group. At the end of Summer Term 2023, the course will continue to be financially supported with a BP bursary. We will continue for the Autumn term and make a decision whether to close the group at the end of Autumn Term.

FUTURE PLANS

Current Major Project

'Typical?' Film is an exciting project that expands on our Edinburgh 'Fringe' show (August 2019). We had such great reviews from our experience in Edinburgh, that we began planning a film version based upon the same theme.

We have secured funding and grants and more pending which now allows us to create a professional short film (20-mins). We have received a generous discount on film equipment hire from Panavision (reduced from over £5,000 to £1,400); in addition Warner Bros. is providing film editing services worth around £10,000. We have secured a professional film/lighting/sound crew and the script has been adapted by award-winning actor/writer (and co-manager of our casting agency) Sarah Leigh; the script has already been awarded 'Screenplay of The Month, May 2022' by CFIFF.

Shooting is 25th to 29th July in Cambridge and Saffron Walden. Cast & crew is made up of 50% disabled and non disabled professionals as well as some of our Foundation Course students. We will issue a detailed report on this exciting project at the end of July.

Imagine...Annual Show

The theme this year is 'Legends'. As usual, the venue is West Road Concert Hall, Cambridge, this year it's on 12th November 2022. Jacquie, John, Jacqui & Phil will be fire marshals as per last year. Last year's show was hampered by Covid lock-down protocol which meant that every other row of seats was empty, so ticket sales were down by around 30% from that of previous shows. We anticipate a full house again this year!

In summary

1. We are still actively seeking permanent premises of our own, ideally for all our activities and courses, however, with the continued expansion of our Bespoke Education and Foundation course, we may need to give these two endeavours priority over the groups. (The new Meadows Centre is due for completion in March 2023 and our Cambridge Saturday Theatre Group will be moving to it).
2. Our *Typical?* short film start shooting in July/August and we expect post-production will be completed by December 2022. This is an ambitious new initiative entirely created and produced by Bedazzle Projects. The cost is estimated to be £64,000 for this project and we have already secured the majority of this with more 'pledged' – we will confidently reach our financial target. The film 'Typical?' is based on our successful Edinburgh 'Fringe' multi-media show 2019, and we have created a new Production Company 'Bedazzle inclusive Productions', as a sub-division of Bedazzle.
3. Our Foundation Course students have the option of joining our 'Inclusive Talent' agency, part of Bedazzle Arts Ltd. and we're delighted to report that this has yielded a number of successful castings for our students.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

a. Going concern

The unrestricted funds are currently £4k in deficit. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Now that the Charity is established, the Trustees intend to devote more time to raising voluntary income for the Charity. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

b. Financial position

During the 2022 financial year, the Charity suffered a deficit of £17,173 (2021 - surplus of £25,786).

As at 31 May 2022, the unrestricted funds were £4,289 in deficit (2021 - £20,084 in surplus). Restricted funds were in surplus by £10,200 (2021 - £3,000).

Free reserves (representing total funds less designated funds and restricted funds) held at the year-end were £4,289 in deficit (2021 - £20,084).

The Trustees' objective is to maintain unrestricted reserves at a level of at least £5,000 in order to cover ongoing expenses. The current level of unrestricted reserves is below this level. The Trustees envisage reserves recovering as more resource is devoted to securing additional funding. As unrestricted reserves are overdrawn, should the immediate need arise for resource to support restricted activities, P Janssen (Trustee) and his wife will provide such resource as set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Bedazzle Projects is a registered charity, number 1140390, and is constituted under a Trust deed dated 2 February 2011.

b. Methods of appointment or election of Trustees

In accordance with the Charities Commission directives, Trustees are invited to join the committee and upon acceptance are required to complete a standard Application Form and are issued with rules and regulations set out in the Commission's document CC3a. In addition, Trustees are asked to abide by Bedazzle Project's confidentiality rules as set out on the reverse of their acceptance letters. Trustees are required to attend at least two meetings annually. They may resign at any time, at which point a replacement would be discussed and invited to apply. A Chair is elected annually by vote (each Trustee has an equal vote).

BEDAZZLE PROJECTS

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen
Chair

Date: 28 February 2023

BEDAZZLE PROJECTS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEDAZZLE PROJECTS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Kathryn Hebden*

Dated: 01 March 2023

Kathryn Hebden ACA

PETERS ELWORTHY & MOORE

Salisbury House, Station Road, Cambridge, CB1 2LA

BEDAZZLE PROJECTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	3	10,200	11	10,211	4,842
Charitable activities	4	-	167,270	167,270	190,237
Other trading activities	5	-	40	40	292
Investments	6	-	6	6	13
TOTAL INCOME		10,200	167,327	177,527	195,384
EXPENDITURE ON:					
Raising funds	7	-	900	900	-
Charitable activities	8	-	193,800	193,800	169,598
TOTAL EXPENDITURE		-	194,700	194,700	169,598
NET INCOME/(EXPENDITURE)		10,200	(27,373)	(17,173)	25,786
Transfers between funds	15	(3,000)	3,000	-	-
NET MOVEMENT IN FUNDS		7,200	(24,373)	(17,173)	25,786
RECONCILIATION OF FUNDS:					
Total funds brought forward		3,000	20,084	23,084	(2,702)
Net movement in funds		7,200	(24,373)	(17,173)	25,786
TOTAL FUNDS CARRIED FORWARD		10,200	(4,289)	5,911	23,084

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

BEDAZZLE PROJECTS

**BALANCE SHEET
AS AT 31 MAY 2022**

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	13	2,225	2,055
Cash at bank and in hand		8,831	21,458
		11,056	23,513
Creditors: amounts falling due within one year	14	(5,145)	(429)
NET CURRENT ASSETS		5,911	23,084
TOTAL NET ASSETS		5,911	23,084
CHARITY FUNDS			
Restricted funds	15	10,200	3,000
Unrestricted funds	15	(4,289)	20,084
TOTAL FUNDS		5,911	23,084

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen
Chair

Date: 28 February 2023

The notes on pages 9 to 18 form part of these financial statements.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. GENERAL INFORMATION

The Charity is an unincorporated entity registered in ENgland and governed by a trust deed dated 2 February 2011. Its registered office is Kinnettes, Grange Road, Duxford, Cambridgeshire, CB22 4WF.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bedazzle Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

2.2 GOING CONCERN

The future outlook for the Charity is strong. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

2. ACCOUNTING POLICIES (CONTINUED)

2.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	200	11	211	4,842
Grants	10,000	-	10,000	-
	<u>10,200</u>	<u>11</u>	<u>10,211</u>	<u>4,842</u>
TOTAL 2021	<u>3,000</u>	<u>1,842</u>	<u>4,842</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Shows, events & courses	167,270	167,270	190,237
	<u>167,270</u>	<u>167,270</u>	<u>190,237</u>
TOTAL 2021	<u>190,237</u>	<u>190,237</u>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Merchandise	40	40	292
	<u>40</u>	<u>40</u>	<u>292</u>
TOTAL 2021	292	292	
	<u>292</u>	<u>292</u>	

6. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank Interest	6	6	13
	<u>6</u>	<u>6</u>	<u>13</u>
TOTAL 2021	13	13	
	<u>13</u>	<u>13</u>	

7. EXPENDITURE ON RAISING FUNDS

COSTS OF RAISING VOLUNTARY INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraiser commission	900	900	-
	<u>900</u>	<u>900</u>	<u>-</u>

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Shows, events & courses	193,800	193,800	169,598
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2021	169,598	169,598	
	<hr/> <hr/>	<hr/> <hr/>	

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Shows, events & courses	175,506	18,294	193,800	169,598
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2021	139,212	30,386	169,598	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

ANALYSIS OF DIRECT COSTS

	Shows, events & courses 2022 £	Total funds 2022 £	Total funds 2021 £
Venue hire, teaching and workshops	175,506	175,506	139,212
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL 2021	139,212	139,212	
	<hr/> <hr/>	<hr/> <hr/>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Shows, events & courses 2022 £	Total funds 2022 £	Total funds 2021 £
Travel Costs	396	396	74
Staff Training	612	612	531
Sundry	342	342	528
Exam entry fees	196	196	424
Bank Charges	135	135	150
Accountancy fees	4,546	4,546	3,660
Office Rental	8,820	8,820	9,482
Bedazzle Arts office service charges	-	-	10,833
Website	-	-	1,900
Utilities	3,247	3,247	2,804
	<u>18,294</u>	<u>18,294</u>	<u>30,386</u>
TOTAL 2021	<u>30,386</u>	<u>30,386</u>	

10. INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,310	2,100
Fees payable to the Charity's independent examiner in respect of: Preparation of statutory financial statements	<u>2,056</u>	<u>1,869</u>

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 May 2022, expenses totalling £12,358 were reimbursed or paid directly to 1 Trustee (2021 - £10,543 to 1 Trustee). The reimbursement was for office rent, hall hire and utility costs.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST OR VALUATION	
At 1 June 2021	10,765
At 31 May 2022	10,765
DEPRECIATION	
At 1 June 2021	10,765
At 31 May 2022	10,765
NET BOOK VALUE	
At 31 May 2022	-
At 31 May 2021	-

13. DEBTORS

	2022 £	2021 £
Other debtors	-	2,055
Prepayments	2,225	-
	2,225	2,055

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	5,145	-
Accruals	-	429
	5,145	429

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2022 £
UNRESTRICTED FUNDS					
General Funds	20,084	167,327	(194,700)	3,000	(4,289)
RESTRICTED FUNDS					
Foundation Course Student Showcase	3,000	-	-	(3,000)	-
"Typical?" short film	-	10,200	-	-	10,200
	<u>3,000</u>	<u>10,200</u>	<u>-</u>	<u>(3,000)</u>	<u>10,200</u>
TOTAL OF FUNDS	<u>23,084</u>	<u>177,527</u>	<u>(194,700)</u>	<u>-</u>	<u>5,911</u>

Foundation Course Student Showcase

£3,000 donation was received from Uttlesford District Council in relation to the Bedazzle Foundation Course Student Showcase. The transfer represents expenditure on the Showcase during the year.

"Typical?" short film

These are donations are to cover the cost of developing a pioneering film, *Typical?* The money will help cover the costs of cast and creatives. *Typical?* aims to challenge societal misperceptions around neurodivergence and disability and raise awareness of the need to make society more inclusive. The compelling stories in this film are based on the real, lived experiences of the original cast, told through a series of vignettes and dance sequences.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

15. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
UNRESTRICTED FUNDS				
General funds	(2,702)	192,384	(169,598)	20,084
RESTRICTED FUNDS				
Foundation Course Student Showcase	-	3,000	-	3,000
TOTAL OF FUNDS	(2,702)	195,384	(169,598)	23,084

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	13,200	(2,144)	11,056
Creditors due within one year	-	(5,145)	(5,145)
Difference	(3,000)	3,000	-
TOTAL	10,200	(4,289)	5,911

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	3,000	20,513	23,513
Creditors due within one year	-	(429)	(429)
TOTAL	3,000	20,084	23,084

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

17. RELATED PARTY TRANSACTIONS

Payments were made to Bedazzle Arts Limited totalling £25,500 for teaching services (2021 - £15,000). Receipts of £12,000 (2021 - £4,073) were received from Bedazzle Arts Limited for the secondment of staff. P Janssen and D Janssen are Directors of Bedazzle Arts Limited. At the end of the year there was an amount due to Bedazzle Arts Limited of £5,145 (2021 - £2,055 due from). Transactions made with Bedazzle Arts Limited are deemed to be at market rates.

During the prior year, the Charity procured website design services from Thomas Janssen, the son of P Janssen, amounting to £1,900. There were no transactions of this nature in the current year.

P Janssen and D Janssen are both directors of Bedazzle Arts Limited. The Company is not a subsidiary or under the control of the Charity. The two organisations are independent of each other. The Charity has four other trustees to ensure independence is maintained.

BEDAZZLE PROJECTS

England & Wales - Charity number 1140390

Accounts

BEDAZZLE PROJECTS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

BEDAZZLE PROJECTS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

BEDAZZLE PROJECTS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2021**

Trustees Phil Janssen, Chair
 Jacquie Humphreys, Secretary
 John Humphreys
 Jacqui Mauroo
 Oliver Eastwell, Treasurer

**Charity registered
number** 1140390

Principal office Kinnettles
 Grange Road
 Duxford
 Cambridgeshire
 CB22 4WF

Accountants Peters Elworthy & Moore
 Chartered Accountants
 Salisbury House
 Station Road
 Cambridge
 CB1 2LA

Bankers Barclays Bank
 12a Market Street
 Saffron Walden
 Essex
 CB10 1HR

BEDAZZLE PROJECTS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021

The Trustees present their annual report together with the financial statements of Bedazzle Projects for the year ended 31 May 2021. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition - October 2019 (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

● Policies and objectives

Bedazzle Projects was formed to create opportunities and provide education with particular emphasis for those who are disadvantaged. Aiming to instill confidence, inspire creativity and increase communication skills through expressive arts, it encourages fitness, well-being, nutritional awareness and take-up in the arts. The Charity produces shows, workshops, events, classes and partners Bedazzle Associate companies and other enterprises.

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of Bedazzle Projects reflects this in the following ways:

- a) The Charity supports the education and training of future providers wishing to work in theatre by the provision of work experience placements.
- b) Being mindful of its charitable status, the Charity maintains fees at as low a level as possible to cover its running costs.
- c) The Trustees provide their professional skills and services as unpaid volunteers in order to retain fees at a minimum level.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

ACHIEVEMENTS AND PERFORMANCE

- **Review of activities and future plans**

During the year ended 31 May 2021, some of the charity's objectives had to be cancelled or postponed due to Covid lockdowns.

1. Residential Weekend

There was no Residential Weekend workshop this year and we don't anticipate offering this until Autumn 2023.

2. Bedazzle Community Centre

Bedazzle's theatre groups continued online via Zoom, due to poor turn-out, we have discontinued the Wisbech Group. We have offered it as a going concern to its freelance lead teacher Laura-Jayne Shippey and we wish her well.

3. Workshops

Our 5-day Summer Workshops were cancelled for this year but we are holding them again in Cambridge and in Huntingdon in July/August 2021. We have created a number of online Zoom sessions throughout the year in addition to our weekly 3-hour Community Theatre sessions.

4. Bedazzle Education

Continuing to attract 'individual curriculum' students who need specialist, bespoke education packages and who are unable to attend regular school/college environments. Our high-reputation continues to be recognised and we have secured more students to our Foundation Course and to our Bespoke Education initiative (personalised Individual Curriculum run by Bedazzle Arts Ltd.). For our new 2021-22 Academic Year we have secured 7 students on the Foundation course and 12 students on our Bespoke courses.

5. Bedazzle Inclusive Theatre

Postponed due to Covid lockdowns. Plans are now being made to create a 20-minute film version of our successful 'I'm Non-Typical, Typical' stage production (Edinburgh 'Fringe' 2019). We aim to start auditioning (and thus re-establishing 'BiT') in Spring 2022.

6. Work Experience Opportunities

Our practical work experience will resume when groups are resumed. Our casting agency 'Inclusive Talent' is beginning to make itself known in the entertainment industry and several casting agencies and film production companies are approaching us for advice on dealing with performers with special needs. Bedazzle Projects is continuing to fund the initiative and Bedazzle Arts Ltd will take-over the financial arrangements by 1st June 2021.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

- **The effect of the COVID-19 Pandemic**

1. Bedazzle Community Centre

On the 17th March 2020, as we were about to begin our regular Huntingdon Community Theatre group, the venue's Manager announced that Cambridgeshire County & City Councils, along with Hertfordshire and Essex Councils had made the decision to suspend all group activities across all its community centres in line with the Government's guidelines in an effort to tackle the devastating spread of Coronavirus (COVID-19).

Phil Janssen, as Chair of Trustees, convened an extraordinary meeting with staff of Bedazzle Arts Ltd. (who supply staff and services to BP's activities), to discuss the situation and find a way to retain contact with all our students.

That evening, we set about creating online sessions via Zoom, this proved to be a great success and attracted over 40 students (about half of our groups' total). By end of May, it was clear that this lockdown was likely to continue beyond our return to 'normal' activities planned for the 2020-21 academic year (starting September). We also planned our 5-day workshops for the summer period on this new online platform.

2. Exemptions

Our Foundation Course and One-to-One teaching courses are exempt from closure as they are specifically aimed at those with Special Educational Needs & Disabilities (SEND). However, health & safety protocols were followed with social distancing, face-masks and sanitisers. Phil Janssen issued documents to all staff outlining the procedures and guidelines to ensure all our courses that remain open could continue with as little disruption as possible. In addition, we seconded one of our senior teachers to take on the role of Safety Officer. Some courses and sessions were held online (particularly where students had to isolate due to a family member being at risk).

As at May 2021, we can report that we have been able to maintain our Bespoke Teaching courses and are currently running to schedule and meeting EHCP targets.

3. Financial Implication

We're happy to report that Bedazzle Projects, nor its main service provider Bedazzle Arts Ltd, has suffered financially as much as we had forecast (following the Government's predictions). Bedazzle Projects' overall revenue has continued its steady upward trend.

FINANCIAL REVIEW

- **Going concern**

The Charity is looking to steadily increase and maintain its own funds. After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

BEDAZZLE PROJECTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

● Financial position

During the 2021 financial year, the Charity made a surplus of £25,786 (2020 - £29,416).

As at 31 May 2021, the unrestricted funds were £20,084 in surplus (2020 - £2,702 deficit). The balance in restricted funds was £3,000 (2020 - £nil).

Free reserves (representing total funds less designated funds and restricted funds) held at the year-end were £20,084 surplus (2020 - £2,702 deficit).

The Trustees' objective is to maintain unrestricted reserves at a level of at least £5,000 in order to cover ongoing expenses. The current level of unrestricted reserves exceeds this level due to the pandemic delaying many of the programmes the Charity would have delivered during the 2020/21 financial year. The Trustees envisage free reserves aligning with the target when the pandemic abates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

● Constitution

Bedazzle Projects is a registered charity, number 1140390, and is constituted under a Trust deed dated 2 February 2011.

● Methods of appointment or election of Trustees

In accordance with the Charities Commission directives, Trustees are invited to join the committee and upon acceptance are required to complete a standard Application Form and are issued with rules and regulations set out in the Commission's document CC3a. In addition, Trustees are asked to abide by Bedazzle Project's confidentiality rules as set out on the reverse of their acceptance letters. Trustees are required to attend at least two meetings annually. They may resign at any time, at which point a replacement would be discussed and invited to apply. A Chair is elected annually by vote (each Trustee has an equal vote).

FUTURE PLANS

1. New Premises

We are still actively looking for permanent premises, but again, this has been hampered by Covid restrictions. The search continues.

2. Foundation Course

Bedazzle Project's Foundation Course is firmly established, the year-end showcase is planned to be at the Actors Centre in London's West End in June.

BEDAZZLE PROJECTS

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen
Trustee, Chair

Date: 30 May 2022

BEDAZZLE PROJECTS

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEDAZZLE PROJECTS ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Jayne Rowe*

Dated: 31 May 2022

Mrs J Rowe FCCA

PETERS ELWORTHY & MOORE

Chartered Accountants

Cambridge

BEDAZZLE PROJECTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Donations and legacies	3	3,000	1,842	4,842	45,739
Charitable activities	4	-	190,237	190,237	149,114
Other trading activities	5	-	292	292	30
Investments	6	-	13	13	54
TOTAL INCOME		3,000	192,384	195,384	194,937
EXPENDITURE ON:					
Raising funds	7	-	-	-	295
Charitable activities	8	-	169,598	169,598	165,226
TOTAL EXPENDITURE		-	169,598	169,598	165,521
NET MOVEMENT IN FUNDS		3,000	22,786	25,786	29,416
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	(2,702)	(2,702)	(32,118)
Net movement in funds		3,000	22,786	25,786	29,416
TOTAL FUNDS CARRIED FORWARD		3,000	20,084	23,084	(2,702)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

BEDAZZLE PROJECTS

**BALANCE SHEET
AS AT 31 MAY 2021**

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	12	2,055	-
Cash at bank and in hand		21,458	4,627
		<u>23,513</u>	<u>4,627</u>
Creditors: amounts falling due within one year	13	(429)	(7,329)
NET CURRENT ASSETS / LIABILITES		23,084	(2,702)
TOTAL NET ASSETS		23,084	(2,702)
CHARITY FUNDS			
Restricted funds	15	3,000	-
Unrestricted funds	15	20,084	(2,702)
TOTAL FUNDS		23,084	(2,702)

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Phil Janssen

.....
Phil Janssen, Chair

Date: 30 May 2022

The notes on pages 10 to 19 form part of these financial statements.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. GENERAL INFORMATION

The Charity is an unincorporated entity registered in England and governed by a Trust Deed dated 2 February 2011. Its registered office is Kinnettles, Grange Road, Duxford, Cambridgeshire, CB22 4WF.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bedazzle Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

2.2 Going concern

The Trustees have successfully restored the Charity's funds to surplus in 2020/21. The future outlook for the Charity is strong. P Janssen (Trustee) and his wife, D Janssen, intend to continue supporting the Charity financially using a combination of loans and donations. Accordingly, the Trustees believe the Charity is a going concern and therefore continue to adopt the going concern basis.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BEDAZZLE PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

2. ACCOUNTING POLICIES (CONTINUED)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	3,000	1,842	4,842	26,419
Grants	-	-	-	19,320
	<u>3,000</u>	<u>1,842</u>	<u>4,842</u>	<u>45,739</u>
Total 2020	<u>9,964</u>	<u>35,775</u>	<u>45,739</u>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Shows, events & courses	190,237	190,237	149,114
	<u>190,237</u>	<u>190,237</u>	
Total 2020	149,114	149,114	
	<u>149,114</u>	<u>149,114</u>	

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Merchandise	292	292	30
	<u>292</u>	<u>292</u>	
Total 2020	30	30	
	<u>30</u>	<u>30</u>	

6. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	13	13	54
	<u>13</u>	<u>13</u>	
Total 2020	54	54	
	<u>54</u>	<u>54</u>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

7. EXPENDITURE ON RAISING FUNDS

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Marketing	-	-	295
	<u> </u>	<u> </u>	<u> </u>
Total 2020	<u>295</u>	<u>295</u>	

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Shows, events & courses	-	169,598	169,598	165,226
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2020	<u>13,470</u>	<u>151,756</u>	<u>165,226</u>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Shows, events & courses	139,212	30,386	169,598	165,226
	<u>139,212</u>	<u>30,386</u>	<u>169,598</u>	
Total 2020	159,868	5,358	165,226	
	<u>159,868</u>	<u>5,358</u>	<u>165,226</u>	

In 2020, £13,470 of charitable expenditure was met by restricted funds.

ANALYSIS OF DIRECT COSTS

	Shows, events & courses 2021 £	Total funds 2021 £	Total funds 2020 £
Venue hire, teaching and workshops	139,212	139,212	159,868
	<u>139,212</u>	<u>139,212</u>	
Total 2020	159,868	159,868	
	<u>159,868</u>	<u>159,868</u>	

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Shows, events & courses 2021 £	Total funds 2021 £	Total funds 2020 £
Travel costs	74	74	(1,323)
Printing, postage and stationery	-	-	675
Staff training	531	531	755
Sundry	528	528	(236)
Exam entry fees	424	424	22
Bank charges	150	150	325
Donations paid	-	-	150
Accountancy fees	3,660	3,660	4,990
Office rental	9,482	9,482	-
Bedazzle Arts office service charges	10,833	10,833	-
Website	1,900	1,900	-
Utilities	2,804	2,804	-
	<u>30,386</u>	<u>30,386</u>	<u>5,358</u>
Total 2020	<u>5,358</u>	<u>5,358</u>	

10. INDEPENDENT EXAMINER'S REMUNERATION

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,100	2,000
Fees payable to the Charity's independent examiner in respect of: Preparation of statutory financial statements	1,869	1,780

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

11. TRUSTEES' REMUNERATION AND EXPENSES (CONTINUED)

During the year ended 31 May 2021, expenses totalling £10,543 were reimbursed or paid directly to 1 Trustee (2020 - £3,200 to 1 Trustee). The reimbursement was for office rent, hall hire and utility costs.

12. DEBTORS

	2021 £	2020 £
Due within one year		
Other debtors	2,055	-
	<u>2,055</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	-	2,599
Accruals and deferred income	429	4,730
	<u>429</u>	<u>7,329</u>

14. FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	21,458	4,627
	<u>21,458</u>	<u>4,627</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
Unrestricted funds				
General Funds	(2,702)	192,384	(169,598)	20,084
Restricted funds				
Foundation Course Student Showcase	-	3,000	-	3,000
Total of funds	(2,702)	195,384	(169,598)	23,084

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2020 £
Unrestricted funds					
General Funds	(36,874)	184,973	(152,051)	1,250	(2,702)
Restricted funds					
Foundation Course Student Showcase	3,506	9,964	(13,470)	-	-
Other restricted fund	1,250	-	-	(1,250)	-
	4,756	9,964	(13,470)	(1,250)	-
Total of funds	(32,118)	194,937	(165,521)	-	(2,702)

During the year, a £3,000 donation was received from Uttlesford District Council in relation to the Bedazzle Foundation Course Student Showcase.

BEDAZZLE PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	3,000	20,513	23,513
Creditors due within one year	-	(429)	(429)
Total	<u>3,000</u>	<u>20,084</u>	<u>23,084</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	4,627	4,627
Creditors due within one year	(7,329)	(7,329)
Total	<u>(2,702)</u>	<u>(2,702)</u>

17. RELATED PARTY TRANSACTIONS

Payments were made to Bedazzle Arts Limited totalling £15,000 for teaching services. P Janssen and D Janssen are Directors of Bedazzle Arts Limited. At the end of the year there was an amount due from Bedazzle Arts Limited of £2,055 (2020: balance due to Bedazzle Arts Limited £2,599). Transactions made with Bedazzle Arts Limited are deemed to be made at market rates.

During the year, the Company procured website design services from Thomas Janssen, the son of P Janssen, amounting to £1,900.

P Janssen and D Janssen are both directors of Bedazzle Arts Limited. The company is not a subsidiary or under the control of the Charity. The two organisations are independent of each other. The Charity has four other Trustees to ensure independence is maintained.