

RUTH VINES CHARITABLE SETTLEMENT

England & Wales · Charity number 1140376

Details

Other names RUTH VINES TRUST

Status Registered

Legal form Trust

Registered 2011-02-11

Register [View on the Charity Commission register](#)

Contact

Address 85 Lander Close
Poole
BH15 1UL

Phone 01202672358

Email ruthvinestrust@gmail.com

Activities

Objects: 3. OBJECTS3.1 THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER: (A) TO ADVANCE THE CHRISTIAN RELIGION IN ANY PART OF THE WORLD; OR (B) FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD (SO LONG AS THE SAME SHALL NOT BE INCONSISTENT WITH CLAUSE 3.1(A) ABOVE OR THE STATEMENT OF FAITH) AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.3.2 THE TRUSTEES MAY IN THEIR DISCRETION, FOR A PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR, ACCUMULATE ALL OR ANY PART OF SUCH INCOME BY INVESTING THE SAME, AND THE RESULTING INCOME, IN ANY INVESTMENTS AUTHORISED BY THIS DEED OR BY LAW AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY, WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: The objective of the Ruth Vines Trust is to provide funds to advance the Christian religion in any part of the world. The charity responds to requests for grant assistance, assessing these on the basis of their suitability in light of the charity's objectives

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** THE WORLD
- France
- Northern Ireland
- Scotland
- Sierra Leone
- South Africa
- Sudan
- Uganda
- Poole
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£26,799	£34,157	-	-
2024-04-05	£27,611	£38,558	-	-
2023-04-05	£29,160	£36,745	-	-
2022-04-05	£25,597	£31,740	-	-
2021-04-05	£21,801	£31,397	-	-

Trustees

Name	Role	Appointed
PAUL EDWARD VINES BA	Chair	
ANNA HELEN VINES BSC MCSP		
HOMFRAY MARTIN VINES MA, BSc		

RUTH VINES CHARITABLE SETTLEMENT

England & Wales - Charity number 1140376

Accounts



*The
Ruth Vines
Trust*

Report of the Trustees for the period
6th April 2024 to 5th April 2025

**Ruth Vines Charitable Settlement
Report and Financial Statements
Year ended: 5th April 2025
Charity no: 1140376**

85 Lander Close
Poole, Dorset
BH15 1UL
England

Email: ruthvinestrust@gmail.com
Registered Charity Number: 1140376



*The
Ruth Vines
Trust*

Report of the Trustees for the period
6th April 2024 to 5th April 2025

Reference and administrative information

Name of the Charity

The formal name of the charity is the 'Ruth Vines Charitable Settlement.' It operates under the name of the 'Ruth Vines Trust.'

Charity Number: 1140376

Principal Office

85 Lander Close, Poole, Dorset, BH15 1UL

Trustees

H M Vines	–	Appointed 24 th December 2010
P E Vines	–	Appointed 24 th December 2010
A H Vines	–	Appointed 24 th December 2010

Examiner

Alan Murray Esq, 72 Churchfield Road, Poole, Dorset, BH15 2QP

Bankers

Barclays Bank through Rathbone Investment Management, 8 Finsbury Circus, London.

Solicitors

Lester Aldridge LLP, Russell House, Oxford Road, Bournemouth, Dorset, BH8 8EX

Investment Managers

Rathbone Investment Management, 8 Finsbury Circus, London, EC2M 7AZ

Report of the trustees for the year ended 5th April 2025

The trustees present their annual report and financial statements of the charity for the year ended 5th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

On behalf of the board of trustees

Homfray Vines

Homfray Vines - Trustee 18th November 2025



The Ruth Vines Trust

Report of the Trustees for the period
6th April 2024 to 5th April 2025

Structure, governance, and management

The Settlement known as the Ruth Vines Trust is a registered charity, number 1140376, and is constituted under a trust deed dated 24th December 2010. It has been established by gifts from the trustees following the death of their beloved wife and mother, Ruth Vines in 2005. The gifts have come from the sale of her family's business completed in March 2011. The Trust does not actively fundraise, but will seek to continue the charitable work desired by the trustees through the careful stewardship of its existing resources.

The trustees established the trust 15 years ago and this is the thirteenth report on its activities. As the income is more than £25,000 this year, it is required to be published. During the year the trustees were able to make a number of grants based on the established income of the trust.

New trustees may be appointed at any time and would be integrated into the running of the trust immediately. The number of trustees may not exceed 5.

The trustees manage and take all the decisions of the trust. The accounts are managed by Homfray Vines, one of the trustees. Neither he nor any of the trustees have received or expect to receive remuneration or expenses in relation to their work for the trust.

Risk Management

The trustees have considered the major risks to which the charity is exposed and has reviewed those risks and have taken appropriate action to minimise those risks.

The major risk is the investment of its financial resources. The grant-making activity of the trust will be significantly affected if dividend income from investments were substantially reduced. The trustees have therefore retained Rathbone Investment Management, who manage several large charitable funds. They manage the trust's financial assets on behalf of the trustees. They continue to prove very competent in the management of the funds.

The other major risk is in overseas payments. The trustees carefully monitor the transfer overseas of all funds and their subsequent use either personally or through trusted sources.



The Ruth Vines Trust

Report of the Trustees for the period
6th April 2024 to 5th April 2025

Objectives and activities for the Public Benefit

The objective of the Ruth Vines Trust is to provide funds to advance the Christian religion in any part of the world.

The trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

The charity responds to requests for grant assistance, assessing these on the basis of their suitability in light of the charity's objectives. The trustees developed a 'Grant Making Policy' document, which is updated when necessary in light of experience.

Achievements and Performance

Charitable activities

The trust made 9 grants to a total value of £28,565 during the reporting period in accordance with its objectives. The following projects illustrate the work of this grant making trust:

- **The Ruth Vines Memorial School, Mayenkineh, Freetown, Sierra Leone** received a grant of £3,780. The grant was for helping to pay for the staff of the school. The school is in a very poor area of Freetown, and most families are unable to afford school fees.
- **Military Ministries International (MMI) (Registered Charity number 284203)**. The Trust received a grant of £11,000. The grant was to help enable 3 visits by MMI staff to Africa in 2024/25 and to supply camouflaged bibles to Mozambique
- **Lambeth Palace** received a grant of £1,091 during this reporting period. It was to enable a consultant for inter-Orthodox relationships to visit Moscow, attend the Annual Prayer Breakfast and meet with the Russian churches.
- **Support of Christian Ministries**. There were four grants made, each in the region of £1,750, to churches and missionaries in France and Tunisia. They were for the support of the people carrying out the pastoral, teaching and reconciliation work.
- **The Yambio Diocese of the Episcopal Church of South Sudan** received a grant of US\$4,500 For the purchase of uniforms and materials to start the Boys and Girls Brigades in the diocese.
- **The Diocese of Salisbury Sudan Medical Link** received a grant of £3,000 for the provision of Medical Supplies for ECSS Clinics in Western Equatoria, South Sudan.



The Ruth Vines Trust

Report of the Trustees for the period
6th April 2024 to 5th April 2025

Investment performance

In August 2011 the trust passed £280,000 to Rathbone Investment Management for them to invest, this was followed in March 2012 by a further £111,000, in March 2013 by £106,000 and a final £100,000 in March 2014.

The value of the investments at the end of this reporting period was £737,392. The loss of only 0.17% in the value of the funds, along with earning an income of £26,799 having capital losses of £6,912 and making substantial grants of £28,565 during this challenging period illustrates the good management of the funds by Rathbone Investment Management.

Financial Review

The charity received investment income of £26,799 and realized capital gains on investments of £14,685, totalling £41,484. Grants and management expenses amounted to £34,157 leaving an operational surplus of £7,327, however unrealized losses on the revaluation of investments were £21,597 causing an overall deficit for the year of £14,270 (2024: £5,172) with reserves carried forward of £736,079 (2024: £750,349)

Reserves Policy

All the funds of the Ruth Vines Trust are unrestricted and no specific reserves have been created. The charity does not have any financial commitments or liabilities, other than to meet the costs of managing the investments and the independent examination of the accounts and funds on hand are more than adequate to meet these.

Investment Policy and objectives

The trustees instructed Rathbone Investment Management to change from a medium risk investment policy to a medium risk income policy in November 2012. The trustees aim to make grants in the region of £28,000 per annum. Rathbone Investment Management advised them that at this level the capital value of the trust should be maintained. This has been shown to be case.

The Ruth Vines Trust

Independent Examiner's Report 6th April 2024 to 5th April 2025

Independent Examiner's Report to the trustees of the Ruth Vines Charitable Settlement

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025 which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

As the trustees of Ruth Vines Charitable Settlement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

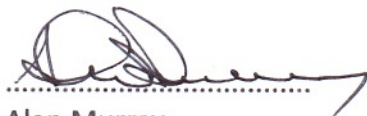
I report in respect of my examination of the Ruth Vines Charitable Settlement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ruth Vines Charitable Settlement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Murray
72 Churchfield Road
Poole
Dorset
BH15 2QP

Date 22/12/2025

The Ruth Vines Trust

Report of the Trustees for the period 6th April 2024 to 5th April 2025

Statement of Financial Activities for the Year Ended 5 April 2025

	Note	2025 £	2024 £
Income and Endowments from:			
Investment income	2	26,799	26,711
Donations		-	900
		-----	-----
		26,799	27,611
		-----	-----
Expenditure on:			
Raising funds	3	4,637	4,594
Charitable activities	4	29,520	33,964
		-----	-----
Total expenditure		34,157	38,558
		-----	-----
Net movement of funds before recognised gains and losses		(7,358)	(10,947)
Losses (Gains) on investment assets	8	(6,912)	5,775
		-----	-----
Net movement in funds		(14,270)	(5,172)
Total unrestricted funds brought forward		750,349	755,521
		-----	-----
Total unrestricted funds carried forward		736,079	750,349
		=====	=====

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 12 form an integral part of these financial statements.

The Ruth Vines Trust

Report of the Trustees for the period
6th April 2024 to 5th April 2025

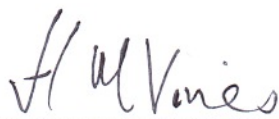
Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed Assets			
Investments	7	737,392	750,286
		-----	-----
Current assets:			
Cash at bank		1,097	1,518
Creditors: amounts falling due within one year			
Accruals		(2,410)	(1,455)
		-----	-----
Net current (liabilities) / assets		(1,313)	63
		-----	-----
Net assets		736,079	750,349
		=====	=====
Funds of the charity:			
Unrestricted income funds		736,079	750,349
Total funds		736,079	750,349
		=====	=====

The financial statements on pages 7 to 12 were approved by the trustees,

and authorised for issue on.....23 Dec 25.....

and signed on their behalf by:



.....
Homfray Vines
Trustee

The Ruth Vines Trust

**Report of the Trustees for the period
6th April 2024 to 5th April 2025**

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ruth Vines Charitable Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

This represents the total value of all donated income and any other income receivable by the charity. This is accounted for on a receivable basis. Legacies are accounted for only once there is both the certainty of receipt and the ability to provide an accurate valuation.

Expenditure

Resources are mostly expended on grants to individuals and organisations as approved by the trustees during trustee meetings.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Ruth Vines Trust

**Report of the Trustees for the period
6th April 2024 to 5th April 2025**

Notes to the Financial Statements for the Year Ended 5 April 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal. Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The Ruth Vines Trust

Report of the Trustees for the period 6th April 2024 to 5th April 2025

Notes to the Financial Statements for the Year Ended 5 April 2025

	Note	2025 £	2024 £
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2 Investment income

Dividends and interest from listed investments		26,799	26,711
--	--	--------	--------

		2025 £	2024 £
--	--	-----------	-----------

3 Expenditure on raising funds

Investment management costs		4,637	4,594
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		2025 £	2024 £
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4 Expenditure on charitable activities

Grant funding of activities		29,120	33,564
Allocated support costs		100	100
Governance costs	6	300	300
		29,520	33,964

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration, benefits or expenses for the year under review or the previous period.

		2025 £	2024 £
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6 Governance costs

Independent Examiner's fees		300	300
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The Ruth Vines Trust

Report of the Trustees for the period 6th April 2024 to 5th April 2025

Notes to the Financial Statements for the Year Ended 5 April 2025

	Note	2025 £	2024 £
7 Fixed asset investments			
Listed investments at cost or valuation			
Market valuation at 6 April 2024		741,152	740,230
Revaluation		14,685	(2,833)
Additions		141,642	75,079
Disposals		(178,177)	(71,324)
		-----	-----
Market valuation at 5 April 2025		719,302	741,152
Cash held in investment portfolio		18,090	9,134
		-----	-----
		737,392	750,286
		-----	-----
Listed investments at cost at 5 April 2025		685,974	731,643
		-----	-----
8 Gains (losses) on investments			
		2025 £	2024 £
Realised (losses) gains on disposal of investments		(21,597)	8,608
Unrealised gains (losses) on revaluation		14,685	(2,833)
		-----	-----
		(6,912)	5,775
		-----	-----

RUTH VINES CHARITABLE SETTLEMENT

England & Wales - Charity number 1140376

Accounts



*The
Ruth Vines
Trust*

Report of the Trustees for the period
6th April 2023 to 5th April 2024

**Ruth Vines Charitable Settlement
Report and Financial Statements
Year ended: 5th April 2024
Charity no: 1140376**

85 Lander Close
Poole, Dorset
BH15 1UL
England
Email: ruthvinestrust@gmail.com
Registered Charity Number: 1140376



*The
Ruth Vines
Trust*

Report of the Trustees for the period
6th April 2023 to 5th April 2024

Reference and administrative information

Name of the Charity

The formal name of the charity is the 'Ruth Vines Charitable Settlement.' It operates under the name of the 'Ruth Vines Trust.'

Charity Number: 1140376

Principal Office

85 Lander Close, Poole, Dorset, BH15 1UL

Trustees

H M Vines	–	Appointed 24 th December 2010
P E Vines	–	Appointed 24 th December 2010
A H Vines	–	Appointed 24 th December 2010

Examiner

Alan Murray Esq, 72 Churchfield Road, Poole, Dorset, BH15 2QP

Bankers

Barclays Bank through Rathbone Investment Management, 8 Finsbury Circus, London.

Solicitors

Lester Aldridge LLP, Russell House, Oxford Road, Bournemouth, Dorset, BH8 8EX

Investment Managers

Rathbone Investment Management, 8 Finsbury Circus, London, EC2M 7AZ

Report of the trustees for the year ended 5th April 2024

The trustees present their annual report and financial statements of the charity for the year ended 5th April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

On behalf of the board of trustees

Homfray Vines

Homfray Vines - Trustee 18 December 2024



Structure, governance, and management

The Settlement known as the Ruth Vines Trust is a registered charity, number 1140376, and is constituted under a trust deed dated 24th December 2010. It has been established by gifts from the trustees following the death of their beloved wife and mother, Ruth Vines in 2005. The gifts have come from the sale of her family's business completed in March 2011. The Trust does not actively fundraise, but will seek to continue the charitable work desired by the trustees through the careful stewardship of its existing resources.

The trustees established the trust 14 years ago and this is the thirteenth report on its activities. As the income is more than £25,000 this year, it is required to be published. During the year the trustees were able to make a number of grants based on the established income of the trust.

New trustees may be appointed at any time and would be integrated into the running of the trust immediately. The number of trustees may not exceed 5.

The trustees manage and take all the decisions of the trust. The accounts are managed by Homfray Vines, one of the trustees. Neither he nor any of the trustees have received or expect to receive remuneration or expenses in relation to their work for the trust.

Risk Management

The trustees have considered the major risks to which the charity is exposed and has reviewed those risks and have taken appropriate action to minimise those risks.

The major risk is the investment of its financial resources. The grant-making activity of the trust will be significantly affected if dividend income from investments were substantially reduced. The trustees have therefore retained Rathbone Investment Management, who manage several large charitable funds. They manage the trust's financial assets on behalf of the trustees. They continue to prove very competent in the management of the funds.

The other major risk is in overseas payments. The trustees carefully monitor the transfer overseas of all funds and their subsequent use, either personally or through trusted sources.



The Ruth Vines Trust

Report of the Trustees for the period
6th April 2023 to 5th April 2024

Objectives and activities for the Public Benefit

The objective of the Ruth Vines Trust is to provide funds to advance the Christian religion in any part of the world.

The trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

The charity responds to requests for grant assistance, assessing these on the basis of their suitability in light of the charity's objectives. The trustees developed a 'Grant Making Policy' document, which is updated when necessary in light of experience.

Achievements and Performance

Charitable activities

The trust made 9 grants to a total value of £31,692 during the reporting period in accordance with its objectives. The following projects illustrate the work of this grant making trust:

- **The Ruth Vines Memorial School, Mayenkineh, Freetown, Sierra Leone.** They applied for a grant of £4,500.00. The grant was for preparing the ground for the future classrooms purchased to provide secondary education.
- **Military Ministries International (MMI) (Registered Charity number 1200420).** The Trust requested a grant of £9,500. The grant was to help enable 5 visits by MMI staff to Africa in 2023/24.
- **Lambeth Palace** applied for a grant of £7,500 during this reporting period. It was for the employment of Canon Malcolm Rogers as a consultant for inter-Orthodox relationships. The task included a survey of all the Orthodox Churches in the UK on behalf of the Church of England.
- **Support of Christian Ministries.** There were four grants made, each in the region of £1,750, to churches and missionaries in France and Tunisia. They were for the support of the people carrying out the pastoral, teaching and reconciliation work.
- **The Yambio Diocese of the Episcopal Church of South Sudan** applied for a grant of US\$ 5,500 For the purchase of basic furniture for the Yambio Diocese Guest House and Hall.



The Ruth Vines Trust

Report of the Trustees for the period
6th April 2023 to 5th April 2024

Financial Review

Investment performance

In August 2011 the trust passed £280,000 to Rathbone Investment Management for them to invest, this was followed in March 2012 by a further £111,000, in March 2013 by £106,000 and a final £100,000 in March 2014.

The market value of the investments at the end of this reporting period was £750,286. The very slight fall in value of only 0.007% in the value of the funds, along with earning an income of £26,711, obtaining capital gains of £8,608 and making substantial grants of £33,564 during this challenging period illustrates the good management of the funds by Rathbone Investment Management.

Results

Investment income was 8% lower than the previous year at £26,711 but this was supplemented by capital gains on sales of £8,608. Grants were 6% higher at £33,564 resulting in a deficit of £5,172 after investment management fees but overall 2023/24 was a much more stable year after the exceptional market value fluctuations of the previous two years.

Reserves Policy

All the funds of the Ruth Vines Trust are unrestricted and no specific reserves have been created. The balance of funds is considered more than adequate to continue the current activities.

Investment Policy and objectives

The trustees instructed Rathbone Investment Management to change from a medium risk investment policy to a medium risk income policy in November 2012. The trustees aim to make grants in the region of £28,000 per annum. Rathbone Investment Management advised them that at this level the capital value of the trust should be maintained. This has been shown to be case.

The Ruth Vines Trust

Independent Examiner's Report 6th April 2023 to 5th April 2024

Independent Examiner's Report to the trustees of the Ruth Vines Charitable Settlement

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

As the trustees of Ruth Vines Charitable Settlement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

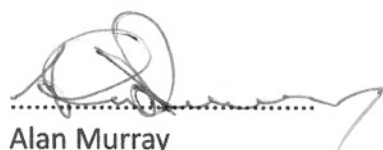
I report in respect of my examination of the Ruth Vines Charitable Settlement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ruth Vines Charitable Settlement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Murray
72 Churchfield Road
Poole
Dorset
BH15 2QP

Date 18-12-2024

The Ruth Vines Trust

Report of the Trustees for the period 6th April 2022 to 5th April 2024

Statement of Financial Activities for the Year Ended 5 April 2024

	Note	2024 £	2023 £
Income and Endowments from:			
Investment income	2	26,711	29,160
Donations		900	-
		-----	-----
		27,611	29,160
		-----	-----
Expenditure on:			
Raising funds	3	4,594	4,693
Charitable activities	4	33,964	32,052
		-----	-----
Total expenditure		38,558	36,745
		-----	-----
Net movement of funds before recognised gains and losses		(10,947)	(7,585)
Gains on investment assets	8	5,775	(79,146)
		-----	-----
Net movement in funds		(5,172)	(86,731)
Total unrestricted funds brought forward		755,521	842,252
		-----	-----
Total unrestricted funds carried forward		750,349	755,521
		=====	=====

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 12 form an integral part of these financial statements.

The Ruth Vines Trust

**Report of the Trustees for the period
6th April 2023 to 5th April 2024**

Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
Fixed Assets			
Investments	7	750,286	755,370
		-----	-----
Current assets:			
Cash at bank		1,518	1,611
Creditors: amounts falling due within one year			
Accruals		(1,455)	(1,460)
		-----	-----
Net current assets		63	151
		-----	-----
Net assets		750,349	755,521
		=====	=====
Funds of the charity:			
Unrestricted income funds		750,349	755,521
Total funds		750,349	755,521
		=====	=====

The financial statements on pages 7 to 12 were approved by the trustees,

and authorised for issue on.....*18th December 2024*

and signed on their behalf by:

Homfray Vines
.....
Homfray Vines
Trustee

The Ruth Vines Trust

Report of the Trustees for the period 6th April 2023 to 5th April 2024

Notes to the Financial Statements for the Year Ended 5 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ruth Vines Charitable Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

This represents the total value of all donated income and any other income receivable by the charity. This is accounted for on a receivable basis. Legacies are accounted for only once there is both the certainty of receipt and the ability to provide an accurate valuation.

Expenditure

Resources are mostly expended on grants to individuals and organisations as approved by the trustees during trustee meetings.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Ruth Vines Trust

Report of the Trustees for the period 6th April 2023 to 5th April 2024

Notes to the Financial Statements for the Year Ended 5 April 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal. Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The Ruth Vines Trust

Report of the Trustees for the period 6th April 2023 to 5th April 2024

Notes to the Financial Statements for the Year Ended 5 April 2024

	Note	2024 £	2023 £
2 Investment income			
Dividends and interest from listed investments		26,711	29,160

		2024 £	2023 £
3 Expenditure on raising funds			
Investment management costs		4,594	4,693

		2024 £	2023 £
4 Expenditure on charitable activities			
Grant funding of activities		33,564	31,692
Allocated support costs		100	60
Governance costs	6	300	300
		33,964	32,052

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration, benefits or expenses for the year under review or the previous period.

		2024 £	2023 £
6 Governance costs			
Independent examiner's fees		300	300

The Ruth Vines Trust

Report of the Trustees for the period 6th April 2023 to 5th April 2024

Notes to the Financial Statements for the Year Ended 5 April 2024

	Note	2024 £	2023 £
7 Fixed asset investments			
Listed investments at cost or valuation			
Market valuation at 6 April 2024		740,230	808,473
Revaluation		(2,833)	(109,860)
Additions		75,079	181,326
Disposals		(71,324)	(139,709)
		-----	-----
Market valuation at 5 April 2024		741,152	740,230
Cash held in investment portfolio		9,134	15,140
		-----	-----
		750,286	755,370
		-----	-----
Listed investments at cost at 5 April 2024		731,643	733,894
		-----	-----
8 Gains (losses) on investments			
		2024 £	2023 £
Realised gains (losses) on disposal of investments		8,608	30,714
Unrealised (losses) gains on revaluation		(2,833)	(109,860)
		-----	-----
		5,775	(79,146)
		-----	-----

RUTH VINES CHARITABLE SETTLEMENT

England & Wales - Charity number 1140376

Accounts



*The
Ruth Vines
Trust*

Report of the Trustees for the period
6th April 2022 to 5th April 2023

**Ruth Vines Charitable Settlement
Report and Financial Statements
Year ended: 5th April 2023
Charity no: 1140376**

85 Lander Close
Poole, Dorset
BH15 1UL
England

Email: ruthvinestrust@gmail.com
Registered Charity Number: 1140376



*The
Ruth Vines
Trust*

Report of the Trustees for the period
6th April 2022 to 5th April 2023

Reference and administrative information

Name of the Charity

The formal name of the charity is the 'Ruth Vines Charitable Settlement.' It operates under the name of the 'Ruth Vines Trust.'

Charity Number: 1140376

Principal Office

85 Lander Close, Poole, Dorset, BH15 1UL

Trustees

H M Vines	–	Appointed 24 th December 2010
P E Vines	–	Appointed 24 th December 2010
A H Vines	–	Appointed 24 th December 2010

Examiner

Alan Murray, 72 Churchfield Road, Poole, Dorset, BH15 2QP

Bankers

Barclays Bank through Rathbone Investment Management, 8 Finsbury Circus, London.

Solicitors

Lester Aldridge LLP, Russell House, Oxford Road, Bournemouth, Dorset, BH8 8EX

Investment Managers

Rathbone Investment Management, 8 Finsbury Circus, London, EC2M 7AZ



Report of the trustees for the year ended 5th April 2023

The trustees present their annual report and financial statements of the charity for the year ended 5th April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

Structure, governance, and management

The Settlement known as the Ruth Vines Trust is a registered charity, number 1140376, and is constituted under a trust deed dated 24th December 2010. It has been established by gifts from the trustees following the death of their beloved wife and mother, Ruth Vines in 2005. The gifts have come from the sale of her family's business completed in March 2011. The Trust does not actively fundraise, but will seek to continue the charitable work desired by the trustees through the careful stewardship of its existing resources.

The trustees established the trust 13 years ago and this is the twelfth report on its activities. As the income is more than £25,000 this year, it is required to be published. During the year the trustees were able to make a number of grants based on the established income of the trust.

New trustees may be appointed at any time and would be integrated into the running of the trust immediately. The number of trustees may not exceed 5.

The trustees manage and take all the decisions of the trust. The accounts are managed by Homfray Vines, one of the trustees. Neither he nor any of the trustees have received or expect to receive remuneration or expenses in relation to their work for the trust.



Risk Management

The trustees have considered the major risks to which the charity is exposed and has reviewed those risks and have taken appropriate action to minimise those risks.

The major risk is the investment of its financial resources. The grant-making activity of the trust will be significantly affected if dividend income from investments were substantially reduced. The trustees have therefore retained Rathbone Investment Management, who manage several large charitable funds. They manage the trust's financial assets on behalf of the trustees. They continue to prove very competent in the management of the funds.

The other major risk is in overseas payments. The trustees carefully monitor the transfer overseas of all funds and their subsequent use either personally or through trusted sources.

Objectives and activities for the Public Benefit

The objective of the Ruth Vines Trust is to provide funds to advance the Christian religion in any part of the world.

The trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

The charity responds to requests for grant assistance, assessing these on the basis of their suitability in light of the charity's objectives. The trustees developed a 'Grant Making Policy' document, which is updated when necessary in light of experience.

Achievements and Performance

Charitable activities

The trust made 9 grants to a total value of £31,692 during the reporting period in accordance with its objectives. The following projects illustrate the work of this grant making trust:

- **The Ruth Vines Memorial School, Mayenkineh, Freetown, Sierra Leone.** They applied for a grant of £4,000.00. The grant was for the securing of the land purchased to provide secondary education.



The Ruth Vines Trust

Report of the Trustees for the period
6th April 2022 to 5th April 2023

- **Military Ministries International (MMI) (Registered Charity number 284203).** The Trust requested a grant of £10,000. The grant was to help enable the 2 Africa East & Africa South team members to visit the regions in 2022. The total estimated cost of the 2 trips was £16,400. A further grant was made of £3,100 to enable a trustee and member of staff to visit Kyiv to encourage the military Christians and chaplains of the armed forces of Ukraine.
- **The Great Wood Trust** applied for a grant of £6,000 during this reporting period. It was for the support of a trainee Southwest Youth Ministries (SWYM) trainee chaplain, working at the camp and with local schools.
- **Support of Christian Ministries.** There were four grants made, each in the region of £1,500, to churches and missionaries in France and Tunisia. They were for the support of the people carrying out pastoral, teaching and reconciliation work.
- **The Yambio Diocese of the Episcopal Church of South Sudan** applied for a grant of US\$ 3,200 For the training of women in small business management.

Investment performance

In August 2011 the trust passed £280,000 to Rathbone Investment Management for them to invest, this was followed in March 2012 by a further £111,000, in March 2013 by £106,000 and a final £100,000 in March 2014.

The value of the investments at the end of this reporting period was £755,370. Although the market value of the investments fell back considerably compared to the high values shown at 5th April 2022 the portfolio was still valued above cost and delivered a 13.9% increase in income to £29,160 as well as realized capital gains of £30,714 illustrating the good management of the funds by Rathbone Investment Management.

Financial Review

The increase in investment income and the gains realized on investment transactions during the year enabled the trustees to distribute slightly more in the way of grants than in the previous year without depleting the investment portfolio. The fall in market valuation of the investments however, compared to the values at 5th April 2022, meant that many of the potential gains previously accounted for were lost and an overall reduction of £86,681 in the value of the reserves was suffered, leaving a balance of £755,521 (2022: £842,252).

Reserves Policy

All the funds of the Ruth Vines Trust are unrestricted and no specific reserves have been created as the charity does not bear any significant financial commitments or liabilities.



*The
Ruth Vines
Trust*

Report of the Trustees for the period
6th April 2022 to 5th April 2023

Investment Policy and objectives

The trustees instructed Rathbone Investment Management to change from a medium risk investment policy to a medium risk income policy in November 2012. The trustees aim to make grants in the region of £28,000 per annum. Rathbone Investment Management advised them that at this level the capital value of the trust should be maintained. This has been shown to be case.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Homfray Vines
Homfray Vines - Trustee

27 December 2023
Date

The Ruth Vines Trust

Independent Examiner's Report 6th April 2022 to 5th April 2023

Independent Examiner's Report to the trustees of the Ruth Vines Charitable Settlement

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2023 which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

As the trustees of Ruth Vines Charitable Settlement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

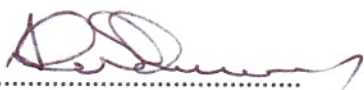
I report in respect of my examination of the Ruth Vines Charitable Settlement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ruth Vines Charitable Settlement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Murray
72 Churchfield Road
Poole
Dorset
BH15 2QP

Date 27 December 2023

The Ruth Vines Trust

Report of the Trustees for the period
6th April 2022 to 5th April 2023

Statement of Financial Activities for the Year Ended 5 April 2023

		2023	2022
	Note	£	£
Income and Endowments from:			
Investment income	2	29,160	25,597
Expenditure on:			
Raising funds	3	4,693	4,903
Charitable activities	4	32,052	26,837
Total expenditure		36,745	31,740
Net movement of funds before recognised gains and losses		(7,585)	(6,143)
Gains on investment assets	8	(79,146)	62,645
Net movement in funds		(86,731)	56,502
Total unrestricted funds brought forward		842,252	785,750
Total unrestricted funds carried forward		755,521	842,252

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 13 form an integral part of these financial statements.

The Ruth Vines Trust

**Report of the Trustees for the period
6th April 2022 to 5th April 2023**

Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
Fixed Assets			
Investments	7	755,370	841,946
		-----	-----
Current assets:			
Cash at bank		1,611	1,795
Creditors: amounts falling due within one year			
Accruals		(1,460)	(1,489)
		-----	-----
Net current assets		151	306
		-----	-----
Net assets		755,521	842,252
		=====	=====
Funds of the charity:			
Unrestricted income funds		755,521	842,252
		-----	-----
Total funds		755,521	842,252
		=====	=====

The financial statements on pages 8 to 13 were approved by the trustees,

and authorised for issue on.....*27 December 2023*
and signed on their behalf by:

Homfray Vines

.....
Homfray Vines
Trustee

The Ruth Vines Trust

**Report of the Trustees for the period
6th April 2022 to 5th April 2023**

Notes to the Financial Statements for the Year Ended 5 April 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ruth Vines Charitable Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

This represents the total value of all donated income and any other income receivable by the charity. This is accounted for on a receivable basis. Legacies are accounted for only once there is both the certainty of receipt and the ability to provide an accurate valuation.

Expenditure

Resources are mostly expended on grants to individuals and organisations as approved by the trustees during trustee meetings.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Ruth Vines Trust

**Report of the Trustees for the period
6th April 2022 to 5th April 2023**

Notes to the Financial Statements for the Year Ended 5 April 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal. Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Ruth Vines Trust

Report of the Trustees for the period 6th April 2022 to 5th April 2023

Notes to the Financial Statements for the Year Ended 5 April 2023

	Note	2023 £	2022 £
2 Investment income			
Dividends and interest from listed investments		29,160	25,597

		2023 £	2022 £
3 Expenditure on raising funds			
Investment management costs		4,693	4,903

		2023 £	2022 £
4 Expenditure on charitable activities			
Grant funding of activities		31,692	26,522
Allocated support costs		60	65
Governance costs	6	300	250
		32,052	26,837

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration, benefits or expenses for the year under review or the previous period.

		2023 £	2022 £
6 Governance costs			
Independent examiner's fees		300	250

The Ruth Vines Trust

Report of the Trustees for the period 6th April 2022 to 5th April 2023

Notes to the Financial Statements for the Year Ended 5 April 2023

Note	2023 £	2022 £
7 Fixed asset investments		
Listed investments at cost or valuation		
Market valuation at 6 April 2022	808,473	788,159
Revaluation	(109,860)	4,740
Additions	181,326	187,454
Disposals	(139,709)	(171,880)
	-----	-----
Market valuation at 5 April 2023	740,230	808,473
Cash held in investment portfolio	15,140	33,473
	-----	-----
	755,370	841,946
	-----	-----
Listed investments at cost at 5 April 2023	733,894	710,601
	-----	-----
8 Gains (losses) on investments		
	2023 £	2022 £
Realised gains (losses) on disposal of investments	30,714	57,905
Unrealised (losses) gains on revaluation	(109,860)	4,740
	-----	-----
	(79,146)	62,645
	-----	-----

RUTH VINES CHARITABLE SETTLEMENT

England & Wales - Charity number 1140376

Accounts



*The
Ruth Vines
Trust*

Report of the Trustees for the period
6th April 2021 to 5th April 2022

**Ruth Vines Charitable Settlement
Report and Financial Statements
Year ended: 5th April 2022
Charity no: 1140376**

85 Lander Close
Poole, Dorset
BH15 1UL
England
Email: ruthvinestrust@gmail.com
Registered Charity Number: 1140376



*The
Ruth Vines
Trust*

Report of the Trustees for the period
6th April 2021 to 5th April 2022

Reference and administrative information

Name of the Charity

The formal name of the charity is the 'Ruth Vines Charitable Settlement.' It operates under the name of the 'Ruth Vines Trust.'

Charity Number: 1140376

Principal Office

85 Lander Close, Poole, Dorset, BH15 1UL

Trustees

H M Vines	–	Appointed 24 th December 2010
P E Vines	–	Appointed 24 th December 2010
A H Vines	–	Appointed 24 th December 2010

Examiner

Sue Wintle FMAAT, Oak Accounting Ltd, 27 Bascott Road, Wallisdown, Bournemouth, Dorset, BH11 8RJ

Bankers

Barclays Bank through Rathbone Investment Management, 8 Finsbury Circus, London.

Solicitors

Lester Aldridge LLP, Russell House, Oxford Road, Bournemouth, Dorset, BH8 8EX

Investment Managers

Rathbone Investment Management, 8 Finsbury Circus, London, EC2M 7AZ

Report of the trustees for the year ended 5th April 2022

The trustees present their annual report and financial statements of the charity for the year ended 5th April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

On behalf of the board of trustees

Homfray Vines - Trustee

25th January 2023



The Ruth Vines Trust

Report of the Trustees for the period
6th April 2021 to 5th April 2022

Structure, governance, and management

The Settlement known as the Ruth Vines Trust is a registered charity, number 1140376, and is constituted under a trust deed dated 24th December 2010. It has been established by gifts from the trustees following the death of their beloved wife and mother, Ruth Vines in 2005. The gifts have come from the sale of her family's business completed in March 2011. The Trust does not actively fundraise, but will seek to continue the charitable work desired by the trustees through the careful stewardship of its existing resources.

The trustees established the trust 12 years ago and this is the eleventh report on its activities. As the income is more than £25,000 this year, it is required to be published. During the year the trustees were able to make a number of grants based on the established income of the trust.

New trustees may be appointed at any time and would be integrated into the running of the trust immediately. The number of trustees may not exceed 5.

The trustees manage and take all the decisions of the trust. The accounts are managed by Homfray Vines, one of the trustees. Neither he nor any of the trustees have received or expect to receive remuneration or expenses in relation to their work for the trust.

Risk Management

The trustees have considered the major risks to which the charity is exposed and has reviewed those risks and have taken appropriate action to minimise those risks.

The major risk is the investment of its financial resources. The grant-making activity of the trust will be significantly affected if dividend income from investments were substantially reduced. The trustees have therefore retained professional investment Rathbone Investment Management, who manage several large charitable funds. They manage the trust's financial assets on behalf of the trustees. They continue to prove very competent in the management of the funds.

The other major risk is in overseas payments. The trustees carefully monitor the transfer overseas of all funds and their subsequent use either personally or through trusted sources.



The Ruth Vines Trust

Report of the Trustees for the period
6th April 2021 to 5th April 2022

Objectives and activities for the Public Benefit

The objective of the Ruth Vines Trust is to provide funds to advance the Christian religion in any part of the world.

The trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

The charity responds to requests for grant assistance, assessing these on the basis of their suitability in light of the charity's objectives. The trustees developed a 'Grant Making Policy' document, which is updated when necessary in light of experience.

Achievements and Performance

Charitable activities

The trust made 8 grants to a total value of £26,522 during the reporting period in accordance with its objectives. The following projects illustrate the work of this grant making trust:

- **The Ruth Vines Memorial School, Mayenkineh, Freetown, Sierra Leone.** This school is situated in Mayenkineh, a suburb high up on a mountain in Freetown, Sierra Leone. The school came into being through the prayers and dreams of Pastor Angel Kamara, along with his church, to serve the children of the local community. The school now has ten classrooms, a large Nursery building, an office and toilets from the previous funds from the Ruth Vines Trust, Slavanka Trust, Fieldsdene Trust and On His Path, which they were highly grateful for. They received a grant from the Trust during the year amounting to £6,750.00. The grant was for the purchase of land in the hope that in the next few years the school will be able to provide secondary education on this new site. The purchase was carried out in this fiscal year as the land is becoming sort after and there is a need to secure the site for future use now.
- **Military Ministries International (MMI) (Registered Charity number 284203).** This charity seeks to help Christians in the military to make a difference throughout many of the world's trouble spots. By serving Christians and chaplaincies in the military worldwide, MMI is helping many of today's military Christians be a force for good at an international level. The Trust made a grant of £7,000. The grant was to facilitate the training of military chaplains in the Democratic Republic of Congo. One course was held in Kinshasa over a 5-day period in September 2022, attended by 57 trainee chaplains. Another course is planned in Lubumbashi in 2023. The course was visited by the DRC Chief of Defence Staff, who attended the lecture on Commander Chaplain relationships.



The Ruth Vines Trust

Report of the Trustees for the period
6th April 2021 to 5th April 2022

He greatly valued what was taught and hoped that his commanders would be able to attend next time.

- **Great Wood Trust** - Great Wood Camp (Registered charity number 1120240) is in the Quantock Hills. A variety of Christian summer camps and outdoors activity holidays for children, teenagers and families are run at the Camp throughout the school holidays. Many are run by the Scripture Union, others by the Great Wood Trust. During the school term Kilve Court runs courses there for school children.

The Ruth Vines Trust made a grant of £6,000 during this reporting period. It was for the support of a trainee Southwest Youth Ministries (SWYM) trainee chaplain, who was to work at the camp and with local schools that attend the camp under the supervision of the full-time chaplain. During his 2 years of training, he has attended a course at Moorlands College. The appointment of Jack Doyle has been a great success, well received by local schools and the Great Wood camps. It is hoped that more trainee chaplains will be appointed in the future.

- There were four grants made, each in the region of £1,500, to churches and missionaries in France and Tunisia. They were for the support of the people carrying out the pastoral, teaching and reconciliation work.

Investment performance

In August 2011 the trust passed £280,000 to Rathbone Investment Management for them to invest, this was followed in March 2012 by a further £111,000, in March 2013 by £106,000 and a final £100,000 in March 2014. The value of the investments at the end of this reporting period was £841,945. The 6.7% rise in the value of the funds, along with making substantial grants during this very challenging period illustrates the good management of the funds by Rathbone Investment Management.

Financial Review

Reserves Policy

All the funds of the Ruth Vines Trust are unrestricted and no specific reserves have been created.

Investment Policy and objectives

The trustees instructed Rathbone Investment Management to change from a medium risk investment policy to a medium risk income policy in November 2012. The trustees aim to make grants in the region of £26,000 per annum. Rathbone Investment Management advised them that at this level the capital value of the trust should be maintained. This has been shown to be case.

Charity registration number: 1140376

Ruth Vines Charitable Settlement

Annual Report and Financial Statements

for the Year Ended 5 April 2022

Ruth Vines Charitable Settlement

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Ruth Vines Charitable Settlement

Reference and Administrative Details

Trustees	Homfray Vines Paul Vines Anna Vines
Principal Office	85 Lander Close Poole Dorset BH15 1UL
Charity Registration Number	1140376
Independent Examiner	Oak Accounting Ltd Independent examiner 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

Ruth Vines Charitable Settlement

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Homfray Vines
Trustee

Ruth Vines Charitable Settlement

Independent Examiner's Report to the trustees of Ruth Vines Charitable Settlement

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of Ruth Vines Charitable Settlement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Ruth Vines Charitable Settlement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ruth Vines Charitable Settlement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sue Wintle
Independent examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date:.....

Ruth Vines Charitable Settlement

Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Investment income	2	25,597	25,597	21,801
Expenditure on:				
Raising funds		(4,903)	(4,903)	(4,640)
Charitable activities		<u>(26,837)</u>	<u>(26,837)</u>	<u>(26,757)</u>
Total Expenditure		<u>(31,740)</u>	<u>(31,740)</u>	<u>(31,397)</u>
Gains/losses on investment assets		<u>62,645</u>	<u>62,645</u>	<u>132,453</u>
Net movement in funds		56,502	56,502	122,857
Reconciliation of funds				
Total funds brought forward		<u>785,750</u>	<u>785,750</u>	<u>662,893</u>
Total funds carried forward	10	<u><u>842,252</u></u>	<u><u>842,252</u></u>	<u><u>785,750</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 10.

Ruth Vines Charitable Settlement

(Registration number: 1140376)
Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	7	841,946	788,863
Current assets			
Cash at bank and in hand	8	1,795	495
Creditors: Amounts falling due within one year	9	<u>(1,489)</u>	<u>(3,608)</u>
Net current assets/(liabilities)		<u>306</u>	<u>(3,113)</u>
Net assets		<u>842,252</u>	<u>785,750</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>842,252</u>	<u>785,750</u>
Total funds	10	<u>842,252</u>	<u>785,750</u>

The financial statements on pages 4 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Homfray Vines
Trustee

Ruth Vines Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ruth Vines Charitable Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

This represents the total value of all donated income and any other income receivable by the charity. This is accounted for on a receivable basis. Legacies are accounted for only once there is both the certainty of receipt and the ability to provide an accurate valuation.

Expenditure

Resources are mostly expended on grants to individuals and organisations as approved by the trustees during trustee meetings.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Ruth Vines Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2022

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Ruth Vines Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	25,597	25,597
Total for 2022	<u>25,597</u>	<u>25,597</u>
Total for 2021	<u>21,801</u>	<u>21,801</u>

Ruth Vines Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2022

3 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Other investment management costs; Amounts payable to property managers		4,903	4,903
Total for 2022		4,903	4,903
Total for 2021		4,640	4,640
			Total costs £

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		26,522	26,522
Allocated support costs		65	65
Governance costs		250	250
Total for 2022		26,837	26,837
Total for 2021		26,757	26,757

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	250	250

Ruth Vines Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2022

7 Fixed asset investments

	2022 £	2021 £
Other investments	<u>841,946</u>	<u>788,863</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 6 April 2021	788,863	788,863
Revaluation	95,414	95,414
Additions	187,454	187,454
Disposals	<u>(229,785)</u>	<u>(229,785)</u>
At 5 April 2022	<u>841,946</u>	<u>841,946</u>
Net book value		
At 5 April 2022	<u>841,946</u>	<u>841,946</u>
At 5 April 2021	<u>788,863</u>	<u>788,863</u>

8 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>1,795</u>	<u>495</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>1,488</u>	<u>3,609</u>

10 Funds

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2022 £
Unrestricted funds					
General	<u>785,750</u>	<u>25,597</u>	<u>(31,740)</u>	<u>62,645</u>	<u>842,252</u>

Ruth Vines Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2022

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 5 April 2022 £
Fixed asset investments	841,946	841,946
Current assets	1,795	1,795
Current liabilities	(1,489)	(1,489)
Total net assets	<u>842,252</u>	<u>842,252</u>

	Unrestricted funds General £	Total funds at 5 April 2021 £
Fixed asset investments	788,863	788,863
Current assets	495	495
Current liabilities	(3,608)	(3,608)
Total net assets	<u>785,750</u>	<u>785,750</u>

Ruth Vines Charitable Settlement

Statement of Financial Activities by fund for the Year Ended 5 April 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Investment income	<u>25,597</u>	<u>21,801</u>
Total income	<u>25,597</u>	<u>21,801</u>
Expenditure on:		
Raising funds	(4,903)	(4,640)
Charitable activities	<u>(26,837)</u>	<u>(26,757)</u>
Total expenditure	(31,740)	(31,397)
Gains/losses on investment assets	<u>62,645</u>	<u>132,453</u>
Net income	<u>56,502</u>	<u>122,857</u>
Net movement in funds	56,502	122,857
Reconciliation of funds		
Total funds brought forward	<u>785,750</u>	<u>662,893</u>
Total funds carried forward	<u><u>842,252</u></u>	<u><u>785,750</u></u>

This page does not form part of the statutory financial statements.

Ruth Vines Charitable Settlement

Detailed Statement of Financial Activities for the Year Ended 5 April 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Investment income (analysed below)	<u>25,597</u>	<u>21,801</u>
Total income	<u>25,597</u>	<u>21,801</u>
Expenditure on:		
Raising funds (analysed below)	(4,903)	(4,640)
Charitable activities (analysed below)	<u>(26,837)</u>	<u>(26,757)</u>
Total expenditure	(31,740)	(31,397)
Gains/losses on investment assets (analysed below)	<u>62,645</u>	<u>132,453</u>
Net income	<u>56,502</u>	<u>122,857</u>
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Ruth Vines Charitable Settlement

Detailed Statement of Financial Activities for the Year Ended 5 April 2022

	Total 2022 £	Total 2021 £
<i>Investment income</i>		
Income from listed investments	<u>25,597</u>	<u>21,801</u>
	<u>25,597</u>	<u>21,801</u>
<i>Raising funds</i>		
Management fees	<u>(4,903)</u>	<u>(4,640)</u>
	<u>(4,903)</u>	<u>(4,640)</u>
<i>Charitable activities</i>		
Grants payable - institutions	(26,522)	(26,447)
Bank charges	(65)	(60)
Accountancy fees	<u>(250)</u>	<u>(250)</u>
	<u>(26,837)</u>	<u>(26,757)</u>
<i>Gains/losses on investment assets</i>		
(Profit)/loss on disposal of intangible fixed assets	<u>57,905</u>	<u>(1,555)</u>
Unrealised gains and losses	<u>4,740</u>	<u>134,008</u>