

**HOUSE OF GLORY INTERNATIONAL MINISTRY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> December 2022**

**CHARITY NUMBER: 1140364**

**HOUSE OF GLORY INTERNATIONAL MINISTRY**  
**139 LILLECHURCH ROAD**  
**DAGENHAM**  
**RM8 2BZ**

## **INDEX**

	<b><u>Page</u></b>
<b>Index</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2-3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes on the financial Statements</b>	<b>7 - 9</b>

# **HOUSE OF GLORY INTERNATIONAL MINISTRY**

## **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> December 2022 for the charity, House of Glory International Ministry with Charity Number 1140364.

The Trustees of the charity are: Mr Alexander Owoo  
Ms Bridget Adebajo  
Mr Patrick Owusu Sekyere  
Mr Richard Akogun

The principal address of the charity is: 139 Lillechurch road  
Dagenham  
RM8 2BZ

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a trust deed that was adopted on 25<sup>th</sup> January 2011 as amended by supplemental deed on 10<sup>th</sup> August 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs], to relieve persons who are in condition of need or hardship or relieve distress caused thereby in the United Kingdom or abroad. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences to assist the development of the people in the community. The church also supported other charity organisations with similar objects with helping those in need. The church continues to run the workplace pension for its employee as required by the government legislation. The church also continues to hold its services in the hired premises.

## **FINANCIAL REVIEW**

The income of the charity is above £90,000. The church used most of the amount of its income in paying church rent for church premises for its services as they moved into new premises during the year. The charity had a surplus at the end of the year and is saving up to acquire its own building in the future. The church continues to run a workplace pension to support its employee this year.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 13<sup>th</sup> February 2023 and signed on their behalf by:

---

Independent Examiner's Report  
To the Trustees

**HOUSE OF GLORY INTERNATIONAL MINISTRY**

I report on the accounts of the church for the year ended 31<sup>ST</sup> December 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

# HOUSE OF GLORY INTERNATIONAL MINISTRY

## ACCOUNTS FOR THE YEAR ENDED 31st December 2022

### 1 Receipts & Payments Account (General Purpose Fund)

#### Income Receipts

	£	£
	2022	2021
Other Income	19000	
Church Donations	57795	64285
Gift Aid	16055	13563
<b>Total Receipts</b>	<b>92850</b>	<b>77848</b>
<b>Direct Charitable Expenditure</b>		
Church events	5850	3829
Benevolent giving	6850	0
Mission	23380	4294
Renewals & Repairs	0	0
Hall Hire	10539	10400
Wages	7896	21223
Charity donation	4850	4108
Accounting services	472	360
PAYE	0	5394
Advertising & Printing	0	915
Welfare	4800	17805
Pension	1500	4786
Stationary & Books	500	350
Professional fees	1717	895
Church Supplies	600	100
Admin	184	1248
Music Services	6431	4876
Travel and Substistence	1200	3100
Speakers expenses	9806	2775
	<b>86575</b>	<b>86458</b>
<b>Other Expenditure</b>		
Equipment	0	0
Fixtures & Fittings	0	0
Hospitality	135	0
	<b>135</b>	<b>0</b>
<b>Total Payments</b>	<b>86710</b>	<b>86458</b>
<b>Net Receipts/(Payments) for the year</b>	<b>6140</b>	<b>-8610</b>
<b>Cash Funds brought forward</b>	<b>51708</b>	<b>60850</b>
<b>Loan out</b>	<b>-4259</b>	<b>-532</b>
<b>Loan in</b>		
<b>Cash Funds at the end of the year</b>	<b>53589</b>	<b>51708</b>

## **HOUSE OF GLORY INTERNATIONAL MINISTRY**

### **2 Statements of Assets and Liabilities at 31st December 2022**

<b>Cash Funds</b>	<b>Unrestricted Funds</b>	
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
NatWest Bank	53589	51708
<b>Total Cash Funds</b>	<b>53589</b>	<b>51708</b>
<b>Assets Retained for the Charity's Own use</b>		
Fixtures & Fittings	526	658
Instruments	1013	1266
Equipment	640	800
Bus	734	918
Loan	0	532
	<b>2913</b>	<b>4174</b>
<b>Liabilities</b>		
Bounce back Loan	28500	29518
Accounting fee	380	360
<b>NET ASSETS</b>	<b>27622</b>	<b>26004</b>

Approved by the Trustees and signed on their behalf:

---

## **HOUSE OF GLORY INTERNATIONAL MINISTRY**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st DECEMBER 2022**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under section Charities Act 2011.

##### **Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

##### **Staff**

The organisation had 1 employee during the accounting year. All the other work of the church was carried out by volunteers. No employee earned more than £10,000 in the financial year.

##### **Pension**

The organisation implemented a workplace pension for employees during the financial year.

##### **Depreciation**

The depreciation on equipment, Instruments and vehicle is calculated at 20% reducing straight line method.