

Charity number
1140359

Zion Baptist Church Trowbridge

Report and Accounts

For the Year ended

31 March 2023

Oakensen Limited
Chartered Accountants
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

Zion Baptist Church Trowbridge Trustees Annual Report

The trustees present their annual report and accounts for the year ended 31 March 2023.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2023 and consider that the charity is in a good position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Objectives and activities

Zion Baptist Church operates from Trowbridge. The main activity is the advancement of Christian faith according to Baptist principles in accordance with the church's statement of faith. This is achieved through Sunday services; midweek prayer meetings, bible studies and ladies' coffee mornings; informal gatherings to consider Christian faith; and also activities to promote mission and matters of social concern.

ACHIEVEMENTS AND PERFORMANCE

During the year in review – now that the Covid pandemic appears to be behind us – our church has been able to return to a more normal situation as regards our activities and events. We have been encouraged as we have welcomed several new attendees; and have been pleased to note the enthusiasm of the members to continue their support for our local food bank.

PUBLIC BENEFIT

The charity aims to provide, to the public and mankind in general, services, advice and information about the Christian faith. In setting objectives and planning activities the charity has taken note of the Charity Commission guidance on public benefit. The church promotes its mission through activities for all ages. The church has regular public services of worship which are open to all the community, and which it encourages them to attend. The activities encourage the learning and teaching of Christianity through sermons, courses and small-group study. Christian youth groups have been set up and are available for the whole community.

FINANCIAL REVIEW

The charity made an operational surplus of £11,568 (2022 - £10,811). Income generated during the year is similar overall to the previous year.

The unrestricted operating fund represents the charity's free reserves, which are retained to provide initial funding for activities and support, and general running costs of the Church.

RESERVES POLICY

The reserve policy of the church is to ensure the unrestricted funds held at any given time are greater than three months expenditure.

PLANS FOR FUTURE PERIODS

As with with most organisations, in the aftermath of Covid, the charity perceives a need to adapt to what is – in many ways – a changed situation. In the present financial year we will be reinstating fund-raising coffee mornings. Much thought will be required, however, into how we can build up again our activities for children and young people.

Zion Baptist Church Trowbridge Trustees Annual Report

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1140359

Registered Office: Union Street, Trowbridge, Wiltshire, BA14 8RU

Our Advisors

Examiners: Oakensen Limited, 31 Stallard Street, Trowbridge, Wiltshire, BA14 9AA

Bankers: HSBC, 46 Fore Street, Trowbridge, Wiltshire, BA14 8EL

Monmouthshire Building Society, Monmouthshire House, John Frost Square,
Newport, South Wales, NP20 1PX

Trustees

Elected trustees Mr D W J Skull
Mr A Hall
Mr A D Jones
Mr R Vine

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Zion Baptist Church Trowbridge is an unincorporated association governed by a written constitution dated 10 February 2011.

Appointment of trustees

New trustees are selected and appointed by the existing trustees, for an indefinite period of service.

Organisational structure

Day to day management is delegated to the church officers, who are the trustees.

Risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


Zion Baptist Church Trowbridge Trustees Annual Report

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mr David Oakensen FCA of Oakensen Limited was appointed as independent examiner for the year.

This report was approved by the board on 29 June 2023



.....
A Hall
Trustee

Zion Baptist Church Trowbridge

Independent examiner's report to the members of Zion Baptist Church Trowbridge

I report on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Oakensen FCA
Independent Examiner
Oakensen Limited
Chartered Accountants
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

29 June 2023

Zion Baptist Church Trowbridge
Statement of Financial Activities
For the year ended 31 March 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Income from offerings | 2 | 23,674 | - | 23,674 | 27,821 |
| Income from gift aid tax refund | 2 | 5,128 | - | 5,128 | 5,183 |
| Income from donations and legacies | 2 | 1,349 | - | 1,349 | 750 |
| Solar panels | | 1,547 | - | 1,547 | 1,681 |
| Bank interest | | 1,101 | - | 1,101 | 792 |
| TOTAL INCOME AND ENDOWMENTS | | 32,799 | - | 32,799 | 36,227 |
| EXPENDITURE ON: | | | | | |
| Expenditure on charitable activities | 4 | 18,167 | - | 18,167 | 22,785 |
| Other expenditure | 5 | 3,064 | - | 3,064 | 2,631 |
| TOTAL EXPENDITURE | | 21,231 | - | 21,231 | 25,416 |
| Net income | | 11,568 | - | 11,568 | 10,811 |
| Gross transfers between funds | | - | - | - | - |
| | | 11,568 | - | 11,568 | 10,811 |
| Reconciliation of funds: | | | | | |
| Total funds at 1 April 2022 | | 78,690 | 532 | 79,222 | 68,411 |
| Total funds at 31 March 2023 | | 90,258 | 532 | 90,790 | 79,222 |

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

Zion Baptist Church Trowbridge
Balance Sheet
As at 31 March 2023

| | Notes | £ | 2023 £ | £ | 2022 £ |
|---|-------|---------------|---------------|---------------|---------------|
| Fixed assets | | | | | |
| Investments | 5 | | 20,000 | | 20,000 |
| Current assets | | | | | |
| Debtors | 6 | 5,365 | | 5,449 | |
| Investments held as current assets | 7 | 10,000 | | 10,000 | |
| Cash at bank and in hand | | 59,558 | | 45,412 | |
| | | <u>74,923</u> | | <u>60,861</u> | |
| Creditors: amounts falling due within one year | 8 | (4,133) | | (1,639) | |
| Net current assets | | | <u>70,790</u> | | <u>59,222</u> |
| Net assets | | | <u>90,790</u> | | <u>79,222</u> |
| Represented by: | | | | | |
| Unrestricted funds | 9 | | 90,258 | | 78,690 |
| Restricted funds | 10 | | 532 | | 532 |
| | | | <u>90,790</u> | | <u>79,222</u> |

Approved by the board on

29 June 2023



A Hall
Trustee

Zion Baptist Church Trowbridge
Notes to the Accounts
For the year ended 31 March 2023

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Incoming resources

Income is recognised when it is received.

Gift aid tax claims are calculated on the accruals basis to ensure that the funds are recognised in the same accounting period as the gift.

Resources expended

Resources expended are recognised in the period they are incurred and include any VAT.

Costs which are directly attributable to meeting charitable objects are classified as provision of charitable services. These costs are directly allocated to activities.

Costs associated with the general running of the charity which are not attributable to meeting charitable objects are classified as management and administration costs.

Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at the amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

Zion Baptist Church Trowbridge
Notes to the Accounts
For the year ended 31 March 2023

| 2 Income from donations and legacies | Unrestricted | Restricted | 2023 | 2022 |
|---|---------------------|-------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Offerings | 23,674 | - | 23,674 | 27,821 |
| Gift aid tax refund | 5,128 | - | 5,128 | 5,183 |
| Donations | 1,349 | - | 1,349 | 750 |
| | <u>30,151</u> | <u>-</u> | <u>30,151</u> | <u>33,754</u> |

| 3 Expenditure on charitable activities | Unrestricted | Restricted | 2023 | 2022 |
|---|---------------------|-------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Visiting speakers | 911 | - | 911 | 1,234 |
| Outings | - | - | - | - |
| Gifts to other charities | 3,484 | - | 3,484 | 3,920 |
| Light and heat | 2,887 | - | 2,887 | 2,732 |
| Water | 85 | - | 85 | 82 |
| Building repairs and caretaker | 7,242 | - | 7,242 | 12,065 |
| Refreshments | 925 | - | 925 | 235 |
| Insurance | 2,633 | - | 2,633 | 2,517 |
| | <u>18,167</u> | <u>-</u> | <u>18,167</u> | <u>22,785</u> |

| 4 Other expenditure | Unrestricted | Restricted | 2023 | 2022 |
|----------------------------|---------------------|-------------------|--------------|--------------|
| | £ | £ | £ | £ |
| Office costs | 902 | - | 902 | 601 |
| Subscriptions | 564 | - | 564 | 631 |
| Accountancy | 1,044 | - | 1,044 | 948 |
| Bookkeeping | 456 | - | 456 | 414 |
| Bank charges | 98 | - | 98 | 37 |
| | <u>3,064</u> | <u>-</u> | <u>3,064</u> | <u>2,631</u> |

5 Investments

| | | | |
|------------------------------------|--|---------------|--------------------------|
| | | | Other investments |
| | | | £ |
| Cost | | | |
| At 1 April 2022 | | | 20,000 |
| At 31 March 2023 | | | <u>20,000</u> |
| Other investments | | 2023 | 2022 |
| | | £ | £ |
| Listed investments | | <u>20,000</u> | <u>20,000</u> |
| Listed investments at market value | | <u>23,070</u> | <u>24,270</u> |

Zion Baptist Church Trowbridge
Notes to the Accounts
For the year ended 31 March 2023

| 6 Debtors | 2023 | 2022 |
|--------------------|--------------|--------------|
| | £ | £ |
| Gift aid tax claim | 4,986 | 5,090 |
| Other debtors | 379 | 359 |
| | <u>5,365</u> | <u>5,449</u> |

| 7 Investments held as current assets | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Unlisted investments - CCLA deposit | <u>10,000</u> | <u>10,000</u> |

| 8 Creditors: amounts falling due within one year | 2023 | 2022 |
|---|--------------|--------------|
| | £ | £ |
| Trade creditors | - | 277 |
| Accruals and deferred income | 4,133 | 1,362 |
| | <u>4,133</u> | <u>1,639</u> |

9 Unrestricted funds

| | Balance as at 1 April 2022 | Income | Expenditure | Balance as at 31 March 2023 |
|------------------|---------------------------------------|---------------|--------------------|--|
| | £ | £ | £ | £ |
| Charitable funds | 78,690 | 32,799 | (21,231) | 90,258 |
| | <u>78,690</u> | <u>32,799</u> | <u>(21,231)</u> | <u>90,258</u> |

10 Restricted reserves

| | Balance as at 1 April 2022 | Income | Expenditure | Balance as at 31 March 2023 |
|----------------|---------------------------------------|---------------|--------------------|--|
| | | | | |
| Youth Work | 436 | - | - | 436 |
| Coffee Morning | 96 | - | - | 96 |
| | <u>532</u> | <u>-</u> | <u>-</u> | <u>532</u> |

The Youth Work fund is to provide activities for young people.
The Coffee Morning fund pays for speakers.

12 Analysis of net assets between funds

| | Fixed assets | Net current assets | Total |
|-----------------------------------|-------------------------|-------------------------------|---------------|
| | £ | £ | £ |
| Restricted funds | - | 532 | 532 |
| Unrestricted funds | 20,000 | 70,258 | 90,258 |
| Net assets at the end of the year | <u>20,000</u> | <u>70,790</u> | <u>90,790</u> |