

Charity number  
1140359

Zion Baptist Church Trowbridge

Report and Accounts

For the Year ended

31 March 2022

**Oakensen Limited**  
Chartered Accountants  
31 Stallard Street  
Trowbridge  
Wiltshire  
BA14 9AA

## **Zion Baptist Church Trowbridge**

### **Trustees Annual Report**

The trustees present their annual report and accounts for the year ended 31 March 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2022 and consider that the charity is in a good position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

Zion Baptist Church operates from Trowbridge. The main activity is the advancement of Christian faith according to Baptist principles in accordance with the church's statement of faith. This is achieved through Sunday services; midweek prayer meetings, bible studies and ladies' coffee mornings; informal gatherings to consider Christian faith; and also activities to promote mission and matters of social concern.

## **ACHIEVEMENTS AND PERFORMANCE**

The year in review has been another extraordinary one for our church. Although the pandemic has continued to affect everyone's lives and the life of the church, the gradual relaxation of regulations has allowed us to restore some of our activities from online events to in-person ones. In particular, we were able to hold special Easter services and to distribute invitations for these to the local community. During the present financial year we hope to be able to reinstate our weekly clubs for children aged seven and above; and also fund-raising coffee mornings in aid of various charities.

## **PUBLIC BENEFIT**

The charity aims to provide, to the public and mankind in general, services, advice and information about the Christian faith. In setting objectives and planning activities the charity has taken note of the Charity Commission guidance on public benefit. The church promotes its mission through activities for all ages. The church has regular public services of worship which are open to all the community, and which it encourages them to attend. The activities encourage the learning and teaching of Christianity through sermons, courses and small-group study. Christian youth groups have been set up and are available for the whole community.

## **FINANCIAL REVIEW**

The charity made an operational surplus of £10,811 (2021 - £8,046). Income generated during the year is similar overall to the previous year.

The unrestricted operating fund represents the charity's free reserves, which are retained to provide initial funding for activities and support, and general running costs of the Church.

## **RESERVES POLICY**

The reserve policy of the church is to ensure the unrestricted funds held at any given time are greater than three months expenditure.

## **PLANS FOR FUTURE PERIODS**

As the situation regarding the pandemic allows, the charity will focus on developing its activities further in order to encourage more people (especially children and young people) to attend; and will continue to address matters of social concern, for example by supporting and supplying provisions for local food banks.

**Zion Baptist Church Trowbridge**  
**Trustees Annual Report**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Charity number: 1140359

Registered Office: Union Street, Trowbridge, Wiltshire, BA14 8RU

**Our Advisors**

Examiners: Oakens Limited, 31 Stallard Street, Trowbridge, Wiltshire, BA14 9AA

Bankers: HSBC, 46 Fore Street, Trowbridge, Wiltshire, BA14 8EL

Monmouthshire Building Society, Monmouthshire House, John Frost Square,  
Newport, South Wales, NP20 1PX

**Trustees**

Elected trustees    Mr D W J Skull  
                              Mr A Hall  
                              Mr A D Jones  
                              Mr R Vine

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Zion Baptist Church Trowbridge is an unincorporated association governed by a written constitution dated 10 February 2011.

**Appointment of trustees**

New trustees are selected and appointed by the existing trustees, for an indefinite period of service.

**Organisational structure**

Day to day management is delegated to the church officers, who are the trustees.

**Risks**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Zion Baptist Church Trowbridge**  
**Trustees Annual Report**

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

Mr David Oakensen FCA of Oakensen Limited was appointed as independent examiner for the year.

This report was approved by the board on 22-05-2022



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A Hall  
Trustee

## **Zion Baptist Church Trowbridge**

### **Independent examiner's report to the members of Zion Baptist Church Trowbridge**

I report on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 9.

#### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Oakensen FCA  
Independent Examiner  
**Oakensen Limited**  
Chartered Accountants  
31 Stallard Street  
Trowbridge  
Wiltshire  
BA14 9AA

22 May 2022

**Zion Baptist Church Trowbridge**  
**Statement of Financial Activities**  
**For the year ended 31 March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Income from offerings	2	27,821	-	27,821	15,557
Income from gift aid tax refund	2	5,183	-	5,183	3,763
Income from donations and legacies	2	750	-	750	376
Solar panels		1,681	-	1,681	1,922
Bank interest		792	-	792	485
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>36,227</b>	<b>-</b>	<b>36,227</b>	<b>22,103</b>
<b>EXPENDITURE ON:</b>					
Expenditure on charitable activities	4	22,785	-	22,785	12,573
Other expenditure	5	2,631	-	2,631	1,484
<b>TOTAL EXPENDITURE</b>		<b>25,416</b>	<b>-</b>	<b>25,416</b>	<b>14,057</b>
<b>Net income</b>		<b>10,811</b>	<b>-</b>	<b>10,811</b>	<b>8,046</b>
<b>Gross transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>10,811</b>	<b>-</b>	<b>10,811</b>	<b>8,046</b>
<b>Reconciliation of funds:</b>					
<b>Total funds at 1 April 2020</b>		<b>67,879</b>	<b>532</b>	<b>68,411</b>	<b>72,413</b>
<b>Total funds at 31 March 2021</b>		<b>78,690</b>	<b>532</b>	<b>79,222</b>	<b>60,365</b>

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

**Zion Baptist Church Trowbridge**  
**Balance Sheet**  
**As at 31 March 2022**

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Investments	5		20,000		20,000
<b>Current assets</b>					
Debtors	6	5,449		4,338	
Investments held as current assets <sup>17</sup>	7	10,000		10,000	
Cash at bank and in hand		<u>45,412</u>		<u>34,643</u>	
		60,861		48,981	
<b>Creditors: amounts falling due within one year</b>	8	(1,639)		(570)	
<b>Net current assets</b>			<u>59,222</u>		<u>48,411</u>
<b>Net assets</b>			<u>79,222</u>		<u>68,411</u>
<b>Represented by:</b>					
Unrestricted funds	9		78,690		67,879
Restricted funds	10		<u>532</u>		<u>532</u>
			<u>79,222</u>		<u>68,411</u>

Approved by the board on 22-05-2022



A Hall  
Trustee

**Zion Baptist Church Trowbridge**  
**Notes to the Accounts**  
**For the year ended 31 March 2022**

**1 Accounting policies**

***Basis of accounting***

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

***Incoming resources***

Income is recognised when it is received.

Gift aid tax claims are calculated on the accruals basis to ensure that the funds are recognised in the same accounting period as the gift.

***Resources expended***

Resources expended are recognised in the period they are incurred and include any VAT.

Costs which are directly attributable to meeting charitable objects are classified as provision of charitable services. These costs are directly allocated to activities.

Costs associated with the general running of the charity which are not attributable to meeting charitable objects are classified as management and administration costs.

***Funds***

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

***Debtors***

Debtors are recognised at the amount due. Prepayments are valued at the amount prepaid net of any discounts due.

***Creditors***

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

***Taxation***

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

***Judgements and key sources of estimation uncertainty***

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.



**Zion Baptist Church Trowbridge**  
**Notes to the Accounts**  
**For the year ended 31 March 2022**

<b>2 Income from donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Offerings	27,821	-	27,821	15,557
Gift aid tax refund	5,183	-	5,183	3,763
Donations	750	-	750	376
	<u>33,754</u>	<u>-</u>	<u>33,754</u>	<u>19,696</u>

<b>3 Expenditure on charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Visiting speakers	1,234	-	1,234	240
Outings	-	-	-	-
Gifts to other charities	3,920	-	3,920	2,743
Light and heat	2,732	-	2,732	1,917
Water	82	-	82	81
Building repairs	12,065	-	12,065	5,309
Refreshments	235	-	235	-
Insurance	2,517	-	2,517	2,283
	<u>22,785</u>	<u>-</u>	<u>22,785</u>	<u>12,573</u>

<b>4 Other expenditure</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Office costs	601	-	601	515
Subscriptions	631	-	631	399
Accountancy	948	-	948	570
Bookkeeping	414	-	414	-
Bank charges	37	-	37	-
	<u>2,631</u>	<u>-</u>	<u>2,631</u>	<u>1,484</u>

<b>5 Investments</b>		<b>Other investments</b>
		<b>£</b>
<b>Cost</b>		
At 1 April 2021		20,000
At 31 March 2022		<u>20,000</u>
<b>Other investments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Listed investments	<u>20,000</u>	<u>20,000</u>
Listed investments at market value	<u>24,270</u>	<u>22,371</u>

**Zion Baptist Church Trowbridge**  
**Notes to the Accounts**  
**For the year ended 31 March 2022**

<b>6 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gift aid tax claim	5,090	3,829
Other debtors	359	509
	<u>5,449</u>	<u>4,338</u>

<b>7 Investments held as current assets</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Unlisted investments - CCLA deposit	<u>10,000</u>	<u>10,000</u>

<b>8 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	277	-
Accruals and deferred income	1,362	570
	<u>1,639</u>	<u>570</u>

**9 Unrestricted funds**

	<b>Balance as at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance as at 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable funds	67,879	36,227	(25,416)	78,690
	<u>67,879</u>	<u>36,227</u>	<u>(25,416)</u>	<u>78,690</u>

**10 Restricted reserves**

	<b>Balance as at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance as at 31 March 2022</b>
Youth Work	436	-	-	436
Coffee Morning	96	-	-	96
	<u>532</u>	<u>-</u>	<u>-</u>	<u>532</u>

The Youth Work fund is to provide activities for young people.  
The Coffee Morning fund pays for speakers.

**12 Analysis of net assets between funds**

	<b>Fixed assets</b>	<b>Net current assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds	-	532	532
Unrestricted funds	20,000	58,690	78,690
Net assets at the end of the year	<u>20,000</u>	<u>59,222</u>	<u>79,222</u>