

Registration number: 06113654

# Radcliffe Borough Community Trust Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2024

# **Radcliffe Borough Community Trust Limited**

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# **Radcliffe Borough Community Trust Limited**

## **Company Information**

<b>Directors</b>	P J Lofthouse
	B F Manning
	M McCabe
	B R Quarmby
<b>Company secretary</b>	M McCabe
<b>Registered office</b>	Radcliffe Borough Football Club
	Stainton Park Pilkinton Road
	Radcliffe
	Manchester
<b>Accountants</b>	M26 3PE
	Xeinadin Yorkshire & North East Limited
	Unit 26g, Springfield Commercial Centre
	Bagley Lane
	Farsley
	Leeds
	LS28 5LY

## **Radcliffe Borough Community Trust Limited**

### **Report of the Trustees for the Year Ended 31 May 2024**

The directors present their report and the financial statements for the year ended 31 May 2024.

#### **Directors of the company**

The directors who held office during the year were as follows:

P J Lofthouse

B F Manning

K McCabe (ceased 1 June 2024)

The following directors were appointed after the year end:

M McCabe - Director (appointed 1 June 2024)

B R Quarmby (appointed 31 October 2024)

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 10 February 2025 and signed on its behalf by:



.....  
M McCabe  
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Radcliffe Borough Community Trust Limited  
for the Year Ended 31 May 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Radcliffe Borough Community Trust Limited for the year ended 31 May 2024 as set out on pages 5 to 11 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Radcliffe Borough Community Trust Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of Radcliffe Borough Community Trust Limited and state those matters that we have agreed to state to the Board of Directors of Radcliffe Borough Community Trust Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Radcliffe Borough Community Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Radcliffe Borough Community Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Radcliffe Borough Community Trust Limited. You consider that Radcliffe Borough Community Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Radcliffe Borough Community Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Independent examiners report to the trustees of Radcliffe Borough Community Trust Limited ('The Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

**Responsibilities and basis of report**

As the charity trustees of the Company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe.

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Companies Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Radcliffe Borough Community Trust Limited  
for the Year Ended 31 May 2024**

*Xeinadin Yorkshire & North East Limited*  
.....

Xeinadin Yorkshire & North East Limited  
Unit 26g, Springfield Commercial Centre  
Bagley Lane  
Farsley  
Leeds  
LS28 5LY  
10 February 2025

## Radcliffe Borough Community Trust Limited

### Profit and Loss Account for the Year Ended 31 May 2024

	Note	2024 £	2023 £
Turnover		51,716	69,920
Cost of sales		<u>(24,696)</u>	<u>(30,763)</u>
Gross surplus		27,020	39,157
Administrative expenses		<u>(30,911)</u>	<u>(27,586)</u>
Operating (deficit)/surplus		<u>(3,891)</u>	<u>11,571</u>
(Deficit)/surplus before tax		(3,891)	11,571
Tax on (loss)/profit		<u>-</u>	<u>(2,198)</u>
(Deficit)/surplus for the financial year		<u><u>(3,891)</u></u>	<u><u>9,373</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Radcliffe Borough Community Trust Limited

### Statement of Comprehensive Income for the Year Ended 31 May 2024

	2024 £	2023 £
(Deficit)/surplus for the year	<u>(3,891)</u>	<u>9,373</u>
Total comprehensive income for the year	<u><u>(3,891)</u></u>	<u><u>9,373</u></u>



# Radcliffe Borough Community Trust Limited

(Registration number: 06113654)

## Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	3	8,663	6,456
Cash at bank and in hand		<u>16,099</u>	<u>11,955</u>
		24,762	18,411
<b>Creditors: Amounts falling due within one year</b>	4	<u>(15,510)</u>	<u>(5,268)</u>
<b>Net assets</b>		<u>9,252</u>	<u>13,143</u>
<b>Reserves</b>			
Retained earnings		<u>9,252</u>	<u>13,143</u>
<b>Surplus</b>		<u>9,252</u>	<u>13,143</u>

For the financial year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 10 February 2025 and signed on its behalf by:



M McCabe  
Director

# Radcliffe Borough Community Trust Limited

## Statement of Changes in Equity for the Year Ended 31 May 2024

	Retained earnings £	Total £
At 1 June 2023	13,143	13,143
Deficit for the year	(3,891)	(3,891)
At 31 May 2024	9,252	9,252
	Retained earnings £	Total £
At 1 June 2022	3,770	3,770
Surplus for the year	9,373	9,373
At 31 May 2023	13,143	13,143

The notes on pages 9 to 11 form an integral part of these financial statements.

# **Radcliffe Borough Community Trust Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2024**

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

Radcliffe Borough Football Club  
Stainton Park Pilkinton Road  
Radcliffe  
Manchester  
M26 3PE

These financial statements were authorised for issue by the Board on 10 February 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Radcliffe Borough Community Trust Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2024

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Debtors

	2024	2023
Current	£	£
Trade debtors	365	960
Prepayments	5,000	-
Other debtors	3,298	5,496
	<u>8,663</u>	<u>6,456</u>

## Radcliffe Borough Community Trust Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2024

#### 4 Creditors

##### Creditors: amounts falling due within one year

	2024	2023
	£	£
<b>Due within one year</b>		
Trade creditors	6,000	(6,000)
Taxation and social security	7,650	9,558
Accruals and deferred income	1,860	1,560
Other creditors	-	150
	<u>15,510</u>	<u>5,268</u>

#### 5 Related party transactions

##### Summary of transactions with parent

At 31st May 2024, the company was owed £3,298 (2023 £5,946) by RBFC Limited, the company's parent.

##### Summary of transactions with associates

At 31st May 2024, the company owed £7,650 (2023 £7,650) to Radcliffe Borough Sports & Social Club Limited, the company's associate.

# Radcliffe Borough Community Trust Limited

## iXBRL Detailed Profit and Loss Account for the Year Ended 31 May 2024

	2024 £	2023 £
<b>Turnover</b>		
Income & Sales	48,716	56,320
Grants and subsidies	3,000	13,600
	<u>51,716</u>	<u>69,920</u>
<b>Cost of sales</b>		
Purchases	2,316	8,103
Pete Tuition	22,380	22,660
	<u>24,696</u>	<u>30,763</u>
Gross Profit	27,020	39,157
Gross Profit (%)	52.25%	56%
<b>General administrative expenses</b>		
Rent and rates	29,000	24,000
Facilities Hire	(3,500)	-
Repairs and maintenance	212	-
Telephone and fax	445	-
Computer software and maintenance costs	1,791	-
Printing, postage and stationery	187	90
Trade subscriptions	40	1,274
Sundry	153	-
Travel and subsistence	435	-
Accountancy fees	1,950	2,040
Bank charges	198	182
	<u>30,911</u>	<u>27,586</u>
Operating (deficit)/surplus	<u>(3,891)</u>	<u>11,571</u>
(Deficit)/surplus before tax	<u>(3,891)</u>	<u>11,571</u>