

Registration number: 06113654

Radcliffe Borough Community Trust Limited

(A company limited by guarantee)

Unaudited Filleted Abridged Financial Statements

for the Year Ended 31 May 2023



Accounting | business advisory

foster mann is a trading name of Foster Mann (UK) Limited

Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 11833403

Radcliffe Borough Community Trust Limited

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Radcliffe Borough Community Trust Limited

Company Information

Directors	P J Lofthouse B F Manning K McCabe
Registered office	Radcliffe Borough Football Club Stainton Park Pilkinton Road Radcliffe Manchester M26 3PE
Accountants	Foster Mann (UK) Limited Unit 26g, Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

Radcliffe Borough Community Trust Limited

(Registration number: 06113654)
Abridged Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Current assets			
Debtors	3	6,456	7,450
Cash at bank and in hand		11,955	10,133
		18,411	17,583
Creditors: Amounts falling due within one year		(3,708)	(12,733)
Total assets less current liabilities		14,703	4,850
Accruals and deferred income		(1,560)	(1,080)
Net assets		13,143	3,770
Reserves			
Retained earnings		13,143	3,770
Surplus		13,143	3,770

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 13 November 2023 and signed on its behalf by:


.....
K McCabe
Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

Radcliffe Borough Community Trust Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2023

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

Radcliffe Borough Football Club
Stainton Park Pilkinton Road
Radcliffe
Manchester
M26 3PE

These financial statements were authorised for issue by the Board on 13 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Radcliffe Borough Community Trust Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Debtors

Debtors includes £Nil (2022 - £Nil) due after more than one year.

4 Related party transactions

Summary of transactions with parent

At 31st May 2023, the company was owed £5,946 (2022 £5,946) by RBFC Limited, the company's parent.

Summary of transactions with associates

At 31st May 2023, the company owed £7,650 (2022 £7,650) to Radcliffe Borough Sports & Social Club Limited, the company's associate.