

Registration number: 06113654

Radcliffe Borough Community Trust Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2021



Accounting | business advisory

foster mann is a trading name of Foster Mann (UK) Limited

Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY
Registered in England: 11833403

Radcliffe Borough Community Trust Limited

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3 to 4
Profit and Loss Account	5
Statement of Comprehensive Income	6
Balance Sheet	7
Statement of Changes in Equity	8
Notes to the Financial Statements	9 to 10

Radcliffe Borough Community Trust Limited

Company Information

Directors	P J Lofthouse B F Manning K McCabe
Registered office	Radcliffe Borough Football Club Stainton Park Pilkinton Road Radcliffe Manchester M26 3PE
Accountants	Foster Mann (UK) Limited Unit 26g, Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

Radcliffe Borough Community Trust Limited

Report of the Trustees for the Year Ended 31 May 2021

The directors present their report and the financial statements for the year ended 31 May 2021.

Directors of the company

The directors who held office during the year were as follows:

P J Lofthouse

B F Manning

K McCabe

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 October 2021 and signed on its behalf by:



K McCabe
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Radcliffe Borough Community Trust Limited
for the Year Ended 31 May 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Radcliffe Borough Community Trust Limited for the year ended 31 May 2021 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Radcliffe Borough Community Trust Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of Radcliffe Borough Community Trust Limited and state those matters that we have agreed to state to the Board of Directors of Radcliffe Borough Community Trust Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Radcliffe Borough Community Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Radcliffe Borough Community Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Radcliffe Borough Community Trust Limited. You consider that Radcliffe Borough Community Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Radcliffe Borough Community Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Independent examiners report to the trustees of Radcliffe Borough Community Trust Limited ('The Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe.

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Companies Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Radcliffe Borough Community Trust Limited
for the Year Ended 31 May 2021**

Foster Mann (UK) Limited

Foster Mann (UK) Limited
Unit 26g, Springfield Commercial Centre
Bagley Lane
Farsley
Leeds
LS28 5LY
28 October 2021

Radcliffe Borough Community Trust Limited

Profit and Loss Account for the Year Ended 31 May 2021

	Note	Total 31 May 2021 £	Total 31 May 2020 £
Turnover		27,009	45,283
Cost of sales		<u>(11,411)</u>	<u>(30,584)</u>
Gross profit		15,598	14,699
Administrative expenses		<u>(13,423)</u>	<u>(13,050)</u>
Operating profit		<u>2,175</u>	<u>1,649</u>
Profit before tax		2,175	1,649
Taxation		<u>319</u>	<u>(313)</u>
Profit for the financial year		<u><u>2,494</u></u>	<u><u>1,336</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Radcliffe Borough Community Trust Limited

Statement of Comprehensive Income for the Year Ended 31 May 2021

	Note	2021 £	2020 £
Profit for the year		<u>2,494</u>	<u>1,336</u>
Total comprehensive income for the year		<u><u>2,494</u></u>	<u><u>1,336</u></u>

Radcliffe Borough Community Trust Limited

(Registration number: 06113654)

Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
Current assets			
Debtors	3	8,441	5,881
Cash at bank and in hand		9,187	5,707
		<u>17,628</u>	<u>11,588</u>
Creditors: Amounts falling due within one year	4	<u>(12,620)</u>	<u>(9,074)</u>
Net assets		<u>5,008</u>	<u>2,514</u>
Capital and reserves			
Profit and loss account		<u>5,008</u>	<u>2,514</u>
Total equity		<u>5,008</u>	<u>2,514</u>

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 October 2021 and signed on its behalf by:



K McCabe

Director

Radcliffe Borough Community Trust Limited

Statement of Changes in Equity for the Year Ended 31 May 2021

At 1 June 2020	Profit and loss account £	Total £
Profit for the year	2,514	2,514
Total comprehensive income	2,494	2,494
At 31 May 2021	2,494	2,494
	5,008	5,008
	Profit and loss account £	Total £
At 1 June 2019	1,178	1,178
Profit for the year	1,336	1,336
Total comprehensive income	1,336	1,336
At 31 May 2020	2,514	2,514

Radcliffe Borough Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Radcliffe Borough Football Club

Stainton Park Pilkinton Road

Radcliffe

Manchester

M26 3PE

These financial statements were authorised for issue by the Board on 28 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Radcliffe Borough Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

3 Debtors

	2021 £	2020 £
Trade debtors	2,939	385
Other debtors	5,502	5,496
Total current trade and other debtors	8,441	5,881

4 Creditors

	Note	2021 £	2020 £
Due within one year			
Trade creditors		-	56
Other creditors		12,620	9,018
		12,620	9,074

5 Related party transactions

Summary of transactions with parent

At 31st May 2021, the company was owed £5,946 (2020 £5,946) by RBFC Limited, the company's parent.

Summary of transactions with associates

At 31st May 2021, the company owed £7,650 (2020 £7,650) to Radcliffe Borough Sports & Social Club Limited, the company's associate.

Radcliffe Borough Community Trust Limited

Detailed Profit and Loss Account for the Year Ended 31 May 2021

	2021 £	2020 £
Turnover		
Income & Sales	26,009	45,283
Other revenue	1,000	-
	<u>27,009</u>	<u>45,283</u>
Cost of sales		
Purchases	4,281	4,072
Subcontract cost	2,490	6,202
Training	4,640	20,310
	<u>11,411</u>	<u>30,584</u>
Gross Profit	15,598	14,699
Gross Profit (%)	57.75%	32.46%
General administrative expenses		
Rent and rates	12,000	11,000
Repairs and maintenance	-	580
Office expenses	-	39
Trade subscriptions	1,212	1,468
Travel and subsistence	-	60
Accountancy fees	-	(316)
Bank charges	211	219
	<u>13,423</u>	<u>13,050</u>
Operating profit	2,175	1,649
Profit before tax	<u>2,175</u>	<u>1,649</u>