

Company Number 06604482  
Charity Number 1140334

The House of Fairy Tales  
(A company limited by guarantee)

Report and Accounts

31 December 2023

**The House of Fairy Tales  
Report and Accounts  
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## **The House of Fairy Tales**

### **Trustees' Report**

Including Directors' Report under Companies Act 2006

The trustees present their annual report together with the financial statements of The House of Fairy Tales (the 'Charity') for the year ended 31 December 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Company details**

Registration	: Company Number 06604482 Charity Number 1140334
Governing document	: The House of Fairy Tales is a company limited by guarantee, and as a registered charity and is governed by its Memorandum and Articles of Association dated 28 May 2008.
Registered office	: 28 Bidder Street, London E16 4ST
Bankers	: Coutts & Co.
Independent Examiner	: Mr A Palfrey Hogbens Dunphy Ltd 104-108 Oxford St, London W1D 1LP
Directors and trustees	: J Dembo : S Ginda : V Havell : S Hopper : I Rosen Hunt : G Turk : R Wadhams

None of the trustees has any beneficial interest in the Charity. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## **The House of Fairy Tales**

### **Trustees' Report**

Including Directors' Report under Companies Act 2006

#### **Charitable objective**

The principal object of the Charity is to inspire a love of learning and creativity in children, acting as a catalyst to transform individuals, communities and institutions.

The Charity advances the education of children, teenagers and adults in England and Wales by delivering cross-curricular learning programmes and activities and by producing, exploring and/or commissioning innovative ways of teaching children, teenagers and adults (including through play and different art forms). The House of Fairy Tales works with artists and creatives to inspire learning, ethical citizenship and creativity in children across a number of platforms including theatrical events, exhibitions, schools workshops, publishing and advocacy.

#### **Activity planning and public benefit**

The Charity's activities have been designed to deliver benefits in accordance with its objectives. Our activities have been reviewed through the year, referring to the Charities Commission's guidance on public benefit so as to ensure that our work complies with these requirements.

#### **Activities, achievements and performance**

This was a year of piloting for The Great Imagining. We tried and tested ideas in a localised way including University Courses, community spaces, a revival of Earth Day, and new fundraising pursuits. We worked with a network of artists, experts and cultural leaders, whilst offering work experience opportunities to young people.

We began the year with planning for Earth Day 2023, supporting 5 pilot events with partners in Bath, Bristol, Exeter, Kampala (Uganda) and Rochdale. Our partners in each location ran weekend-long events in their community centres and spaces which used arts practices to explore local issues including biodiversity, reusing materials, species protection, and interlinking these between the locations.

From these Earth Day gatherings came an offshoot of The Great Imagining, called The Great Imagining Africa, run by the African Visual Artists Associate. This development has benefited our communities both in the UK and in Uganda, sharing learning resources, ideas, experiences and event materials. The organisation attended the African Climate Summit and reported on their learnings for our sister newspaper, The Great Imagining Africa Newspaper.

Our own newspaper was published in June and 3000 copies went into classrooms, universities, institutions, libraries and youth groups and homes all around the UK as well as in Germany, Sweden, France, Uganda, Brazil and further afield. The 64-page newspaper explored the future of 32 industries through contributions from artists, experts and young people. The Great Imagining core team produced the newspaper and worked as editors, interviewing experts and liaising with a network of cultural leaders.

The newspaper also allowed us to build [thegreatimagining.earth](https://thegreatimagining.earth), our online interactive library of materials which is where we receive article submissions from people of all ages.

The Earth Day Pilots also birthed a relationship with the Rochdale Science Initiative, an organisation bringing STEM education to the Rochdale community. As well as participating in the organisation's annual gathering, we also celebrated Eid with an interfaith climate emergency panel discussion with a 100-strong audience at the Bangladeshi Association Community Space.

## **The House of Fairy Tales**

### **Trustees' Report**

Including Directors' Report under Companies Act 2006

#### **Activities, achievements and performance (continued)**

We also piloted a university course at the London College of Fashion (UAL) on the Fashion Communication (BA) course. Students attended workshops and lectures by The Great Imagining, as well as designing Greener Fairer Wiser exhibitions as part of their final projects.

At the Festival of Education at Wellington, our team looked at the intersection between our work and the education system - specifically the gaps in the curriculum that need filling with better resources at this time of climate and ecological emergency and transformation.

Inspired by this, we began planning education programs with schools in the Cannock Chase area. We developed a relationship with the Cannock Chase Council, allowing us to work directly with the young people in the Cannock, Hednesford and Rugeley areas.

As part of our fundraising practices, we partnered with the peatlands protection organisation Re-Peat to run a supper club at our studios. This contributed to informing and building our community of supporters whilst raising money through donations on the evening.

To close the year, we held a five-week residency where we opened a community space in Stratford, East London. Over that time, the local Stratford community transformed an ex-Sainsbury's into a hub of discussion, film screenings, storytelling, a free shop, workshops, education, carbon literacy, meditation, music and anticipation for the future. The empty space was filled with artworks, ideas and creations by the time the residency ended, and was evidence for the community's need for a hub-style free space open to everyone.

Partnerships included: UAL; waterbear; Royal School of Needlework; Cannock Chase Council; Re-Peat; Transform Our World; Ministry of Eco Education; AVIAS; House of Imagination; Step Into The Amazon; Exeter Climate Hub; Handsworth Association of Schools.

Donations included: Mark Leonard Trust; Live Stock Market; Alexa Easterby; Foran Ltd; Charities Aid Foundation; Caewlin Thynn.

The trustees are grateful to all donors for their generous contributions received during the year.

## **The House of Fairy Tales**

### **Trustees' Report**

Including Directors' Report under Companies Act 2006

#### **Financial review**

During the year under review the Charity's income was £116,098 (2022: £42,610). Total expenditure was £107,313 (2022: £32,679) and the surplus for the year was £8,785 (2022: £9,931 surplus).

The Charity's cash reserves at the balance sheet date were £17,756 (2022: £4,354) and total unrestricted reserves were £51,724 (2022: £42,939).

All income and expenditure during this and the previous year was unrestricted.

#### **Recruitment and appointment of new trustees**

The management of the Charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Existing trustees brief new trustees on the Charity's aim and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest accounts. They are also given literature about the Charity and directed towards the Charity's website. They are also sent a copy of the Charity Commission's guidelines for trustees which will help them to fulfil their role in line with charity and company law.

#### **Related party relationships**

The Charity has considered the disclosure requirements of the SORP for related party relationships.

The Charity has no related party connections with individuals or other organisations. The trustees consider that the members of the Trustees' Committee and their close connections to be the only related parties of the Charity. All trustees give their time voluntarily and receive no benefits from the Charity of any kind. No expenses were claimed from the Charity by any trustees in the current year.

Trustees are required to disclose all relevant interests and register them with the Trustees' Committee and to withdraw from decisions where a conflict of interest arises.

The Charity has no political or religious affiliations.

#### **Risk management**

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Reserves policy**

The trustees have adopted a policy that, where possible, a general fund cash reserve will be maintained. Cash reserves for this year amounts to £17,756, which adequately covers the Charity's reserves policy criteria and provides a cushion for seasonal cash flow fluctuations that impact the organisation from time to time commitments. The level of reserves is considered appropriate given the nature of the income. It will allow continued financial support to organisations in the short term and this will allow other forms of fund-raising to be considered.

## **The House of Fairy Tales**

### **Trustees' Report**

Including Directors' Report under Companies Act 2006

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **Statement of Trustee responsibilities**

The Charity's trustees, some who are also the directors under company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity's trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website and filed with the Charity Commission.

#### **Statement as to disclosure to our independent examiner**

In so far as the trustees are aware at the time of approving this annual report;

- there is no relevant information needed by the independent examiner in connection with preparing their report, of which they are unaware, and
- The trustees have each taken all necessary steps in preparing their report and accounts to become aware of any relevant information, and to ensure that the independent examiner is aware of that information.

**The House of Fairy Tales**

**Trustees' Report**

Including Directors' Report under Companies Act 2006

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board of Trustees on 10/9/2024 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'G Turk', with a long horizontal flourish extending to the right.

G Turk  
Trustee and Director



## **Independent Examiner's Report**

to the trustees of The House of Fairy Tales

I report to the trustees on my examination of the unaudited accounts of the charitable company for the year ended 31 December 2023 which are set out on pages 8 to 17.

### **Responsibilities and basis of report**

As the Charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable company and the Charity's trustees as a body, for my work or for this report.



Mr A Palfrey  
Hogbens Dunphy Ltd  
104-108 Oxford St, London W1D 1LP

04 July 2024

**The House of Fairy Tales**  
**Statement of Financial Activities** (incorporating Income and Expenditure Account)  
**for the year ended 31 December 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b> Unrestricted	<b>2022</b> <b>£</b> Unrestricted
<b>Income</b>			
Donations and legacies	3	109,992	42,610
Income from charitable activities	4	6,106	-
<b>Total income</b>		<u>116,098</u>	<u>42,610</u>
<b>Expenditure</b>			
Charitable activities	5	(95,715)	(26,308)
Support costs		(11,598)	(6,371)
<b>Total expenditure</b>		<u>(107,313)</u>	<u>(32,679)</u>
<b>Net income</b>		<u>8,785</u>	<u>9,931</u>
Net movement in funds		8,785	9,931
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>42,939</u>	<u>33,008</u>
<b>Total funds carried forward</b>		<u><u>51,724</u></u>	<u><u>42,939</u></u>

The notes form an integral part of these accounts.

**The House of Fairy Tales****Registered number:**

06604485

**Balance Sheet****as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	8	<u>1,454</u>	<u>708</u>
		1,454	708
<b>Current assets</b>			
Stocks		36,310	39,026
Debtors	9	8,236	2,607
Cash at bank and in hand		<u>17,756</u>	<u>4,354</u>
		62,302	45,987
<b>Creditors: amounts falling due within one year</b>	10	<u>(12,032)</u>	<u>(3,756)</u>
<b>Net current assets</b>		50,270	42,231
<b>Net assets</b>		<u>51,724</u>	<u>42,939</u>
<b>The funds of the Charity</b>			
Unrestricted income funds:	12		
General funds		51,724	42,939
<b>Total Charity funds</b>		<u>51,724</u>	<u>42,939</u>

The directors are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The notes form an integral part of these accounts.

G Turk

Director

Approved by the board on 10/9/2024

**The House of Fairy Tales**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Company information***

The House of Fairy Tales is a charitable company limited by guarantee registered in England with registration number 06604482 and charity number 1140334. Its registered office address is 28 Bidder Street, London, E16 4ST.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The company is not registered for VAT and all income and expenditure is VAT inclusive.

***Basis of preparation***

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

***Public benefit entity***

The charitable company meets the definition of a public benefit entity under FRS 102.

***Going concern***

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and therefore the accounts are prepared on this basis.

***Income***

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of recovery from HMRC.

***Fund accounting***

Restricted funds are to be used for specific purposes if these are laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes, from time to time.

**The House of Fairy Tales**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

***Governance costs***

Governance costs, which are considered a category of support costs, are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

***Tangible fixed assets***

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as follows:

Fixtures, fittings and equipment	25% reducing balance
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***Stocks***

Stocks of finished goods and goods for resale are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price after any discounts offered), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**The House of Fairy Tales**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

***Liabilities and provisions***

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***Financial instruments***

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

***Taxation***

The Charity is exempt from tax on income and gains falling within section 466-493 of the Corporation Taxes Act 2010 and section 256 of the Taxation of Chargeable Gain Act 1992 to the extent that these are applied to its charitable objects. See note 16 in respect of profits arising on non-charitable trading activities.

**The House of Fairy Tales**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**2 Critical accounting estimates and judgements**

In the application of the accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>3 Income from donations</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unrestricted funds:		
Donations (including gift aid)	69,992	42,610
Grants	40,000	-
	<u>109,992</u>	<u>42,610</u>

The charity received £40,000 from Mark Leonard Trust as a contribution towards core costs.

<b>4 Income from charitable activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unrestricted funds:		
Educational projects income	-	-
Other projects	5,650	-
Other income	456	-
	<u>6,106</u>	<u>-</u>

<b>5 Analysis of charitable expenditure</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unrestricted funds:		
Direct costs	73,876	25,407
Stock movement	2,716	286
Grants and donations	18,513	-
Governance costs	610	615
	<u>95,715</u>	<u>26,308</u>

**The House of Fairy Tales**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

<b>6 Support costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unrestricted funds:		
Rent and rates	4,163	-
Telephone and internet	64	458
Transport, crating and packaging	1,221	538
Bank charges	782	443
Insurance	(17)	2,303
IT Software and consumables	4,260	2,354
Subscriptions	211	-
Depreciation	484	237
Sundry expenses	430	38
Accounts and independent examination fee	610	500
Other legal and professional	-	115
	<u>12,208</u>	<u>6,986</u>
Governance costs	(610)	(615)
	<u>11,598</u>	<u>6,371</u>

The Charity initially identifies the overhead costs of supporting its charitable activities. It then identifies those costs which relate to the governance function to allocate to charitable expenditure.

<b>7 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>-</u>	<u>-</u>



**The House of Fairy Tales**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**8 Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1 January 2023	15,833
Additions	1,230
At 31 December 2023	<u>17,063</u>
<b>Depreciation</b>	
At 1 January 2023	15,125
Charge for the year	484
At 31 December 2023	<u>15,609</u>
<b>Net book value</b>	
At 31 December 2023	<u>1,454</u>
At 31 December 2022	<u>708</u>

All of the above assets are used for charitable purposes.

**9 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	7,248	-
Other debtors and prepayments	988	2,607
	<u>8,236</u>	<u>2,607</u>

**10 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Loans (see note 14)	10,000	-
Trade creditors	532	2,756
Other creditors and accruals	1,500	1,000
	<u>12,032</u>	<u>3,756</u>

**The House of Fairy Tales**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

<b>11 Analysis of net assets between funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General unrestricted:		
Tangible fixed assets	1,454	708
Net current assets	50,270	42,231
	<u>51,724</u>	<u>42,939</u>

**12 Movement in funds**

	<b>At 1-Jan</b>	<b>Incoming &amp; transfers</b>	<b>Outgoing &amp; transfers</b>	<b>At 31-Dec</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2023</b>				
Unrestricted funds:				
General funds	42,939	116,098	(107,313)	51,724
Designated funds	-	-	-	-
	<u>42,939</u>	<u>116,098</u>	<u>(107,313)</u>	<u>51,724</u>
<b>2022</b>				
Unrestricted funds:				
General funds	33,008	42,610	(32,679)	42,939
Designated funds	-	-	-	-
	<u>33,008</u>	<u>42,610</u>	<u>(32,679)</u>	<u>42,939</u>

**13 Contingent liabilities**

The trustees believe that they are to demonstrate that they have a reasonable expectation that the annual turnover will not exceed the small-scale trading limit, and thus agree with HMRC that the Foundation's trading profits can be excluded from the charge to corporation tax.

**14 Related party transactions**

The trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £nil). No other Charity trustee received payment for professional or other services supplied to the Charity (2022: £nil).

No trustees were paid or reimbursed expenses in their capacity as trustees. Expenses incurred and reimbursed by the Director in that capacity were in the ordinary course of Charity's business and do not require disclosure.

During the year the Charity received donations of £4,223 (2022: £7,500) and a loan of £10,000 (2022: £nil) from Live Stock Market Limited a company in which G Turk is a director and shareholder, in addition to personal donations of £nil (2022: £1,700).

**The House of Fairy Tales**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**15 Other information**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. Total members as at 31 December 2023 was 7 (2022: 8).

