

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
GADDESSEN PLACE RDA CENTRE**

GADDESSEN PLACE RDA CENTRE

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GADDESSEN PLACE RDA CENTRE

**COMPANY INFORMATION
for the Year Ended 31 March 2025**

DIRECTORS:

Mrs C Baxter
Mr R M Parker
Ms C M Grieve
Ms T Bradbury
Mr C P Grant
Ms J C M Macintyre

CHARITY NUMBER:

01140330

REGISTERED OFFICE:

Bridens Camp
Hemel Hempstead
Hertfordshire
HP2 6EX

REGISTERED NUMBER:

07512961 (England and Wales)

ACCOUNTANTS:

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
MK12 5NN

GADDESSEN PLACE RDA CENTRE

REPORT OF THE DIRECTORS for the Year Ended 31 March 2025

The directors present their report with the financial statements of the company for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Gaddesden Place RDA Centre was incorporated on 1 February 2011 as a private company, limited by guarantee, and commenced operations on 1 April 2011, when it took over the operations of the previous unincorporated charity Gaddesden Place Riding & Driving for the Disabled. The company sought, and received, both charitable status and the agreement of RDA National to the takeover.

The charitable company was established under a standard Memorandum and Articles of Association, which are its governing documents, and which sets out the objectives of the group and the powers of the Directors.

PRINCIPAL ACTIVITY

The object of Gaddesden Place RDA Centre is to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under Charity Number 244108 ("the Association") by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and wellbeing in the local area.

DIRECTORS/TRUSTEES

The directors shown below have held office during the period from 1 April 2024 to 31 March 2025:

C Baxter (Secretary)
S K I Double – resigned 31 October 2024
S Y Fagg
R M Parker (Hon Treasurer)
M A Keith (Chair) – resigned 29 August 2024
K Dabbagh – resigned 29 August 2024
T Bradbury – appointed 12 December 2024
C P Grant – appointed 12 December 2024

The following directors resigned after the year end but prior to the date of this report:

S Reid (Chair) – resigned 21 July 2025
A L Smiles – resigned 12 September 2025

Ms Reid has been a trustee of the charity for over 3 years and recently stood as Chair and Mrs A L Smiles was a trustee for over 6 years. Both have played a pivotal role in the success of the charity and are thanked for their contribution to its success.

Mrs Christina Grieve was appointed as trustee and Chair on 11th September 2025. Christina brings a wealth of RDA experience to the role. She spent 13 years as a trustee, firstly of the unincorporated Gaddesden Place Riding & Driving for the Disabled and from 2011 of Gaddesden Place RDA Centre Ltd, stepping down in 2018. She has also been an RDA Regional Coach, responsible for the training of 50 Groups in East Region for 9 years.

The Trustees/Directors meet several times a year to discuss fundraising and other issues concerning the management and running of the RDA Centre.

The charity continues to belong to the Association (RDA) and benefits from insurance cover, training advice and support.

New Trustees are normally recruited from our pool of volunteer helpers, or for specialist roles like Treasurer, from existing Trustees' wider network of associates. Potential Trustees are invited to attend a Trustee meeting to see what we do and to have the Trustee role explained to them. If they agree to be considered for a Trustee role a vote is taken by existing Trustees.

New Trustees are provided with the latest annual accounts of the charity, minutes of the last three meetings, our governing document and "CC3 - The Essential Trustee: What you need to know" from the Charity Commission website: www.charitycommission.gov.uk/publications/cc3.asp. Additional training is given depending on the nature of their role and experience.

GADDESSEN PLACE RDA CENTRE

REPORT OF THE DIRECTORS for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

The Trustees have had due regard to guidance published by the Charity Commission on public benefit and the principles contained in the guidance are fully complied with.

In the previous financial year, we had a number of challenges with horses due to ill health and old age issues, which made them no longer suitable for RDA work. This had an impact on the number of activities we could provide to our users which, in turn, impacted upon our associated rider income. Trustees made a decision in the 2023/24 financial year to invest in replacing ponies with a view to bringing pony numbers back to the same level. This would allow us to optimise the number of rides available to our users while also improving long term financial stability. Ponies were purchased both in 2023/24 financial year and this financial year as part of that strategy. To support that strategy, a significant effort was put into grants, fundraising and donations and we especially thank Simon Double and Karen Gosen for their efforts. Simon and Karen organised a number of events including very successful ball and jazz evenings while Karen worked with our Treasurer to secure important grants to help cover our running costs.

Despite the investment in ponies, we remain well below the level of activities seen at peak pre-covid. At the same time, we have seen our costs to run the centre significantly increase, especially as a result of the cost of living crisis. Thanks especially to the generosity of our donors, we have managed to return a profit for the period. However, it is critical that the charity continues to explore opportunities to increase rides and mitigate increased operating costs to ensure our long term viability. We are exploring opportunities to increase both numbers of participants and the range of activities we offer. For example offering sessions to The Inclusion Project, Watford Football Club Dementia Project as well as local care homes and MENCAP but that does not fall within the period covered by these accounts.

The designated reserve policy adopted consistently over the past years has allowed the directors to continue to plan for the future. All necessary safeguards have been undertaken during the year.

The directors would like to thank all those involved in achieving the above and the Trustees and volunteers have worked extremely hard to keep the RDA Centre running. It takes a lot of commitment and time and we are very grateful to all our volunteers and helpers for their continued dedication and support to ensure that our participants can still benefit from what we do. In addition, our thanks are extended to our staff for their hard work, continued loyalty and co-operation through these difficult times.

FINANCIAL REVIEW

Through the generosity of donors and via facilities income a small revenue surplus (after depreciation) has been achieved. As a result, our cash reserves were improved and the charity's cash position is strong and healthy.

The level of reserves was reviewed at the last Annual General Meeting and the recommendations agreed have been implemented. The review undertaken has provided for funds needed to continue our forward plans as well as maintain the fabric of the centre.

Maintenance of the centre has continued in order to provide a firm basis for the future.

The Trustees therefore have given consideration to all the above and have reviewed outgoing and financial needs for the foreseeable future, and in particular for the next financial year.

Reserves are reviewed and explained at every Annual General Meeting

GADDESSEN PLACE RDA CENTRE

**REPORT OF THE DIRECTORS
for the Year Ended 31 March 2025**

OTHER MATTERS

The Directors consider that the company is fully compliant with Safeguarding legislation and Fire Risk Assessments requirements and is compliant with the GDPR legislation.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Ms C Grieve - Director

Date:

GADDESSEN PLACE RDA CENTRE

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GADDESSEN PLACE RDA CENTRE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Kerins FCCA
Ad Valorem Accountancy Services Limited
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
MK12 5NN

Date:

GADDESSEN PLACE RDA CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2025**

	31.03.25	31.03.25	31.03.25	31.03.24
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Income and Endowments from:				
Donations and legacies	58,616	-	58,616	52,576
Other trading activities	49,923	-	49,923	25,530
Investments	8,686	-	8,686	4,808
Charitable activities	46,712	16,475	63,187	57,879
	<hr/>	<hr/>	<hr/>	<hr/>
Total Income and Endowments	163,937	16,475	180,412	140,793
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds	8,395	-	8,395	9,964
Charitable activities (note 4)	129,395	20,590	149,985	155,587
Other (note 6)	983	-	983	936
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure	138,773	20,590	159,363	166,487
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income/(Expenditure)	25,164	(4,115)	21,049	(25,694)
	<hr/>	<hr/>	<hr/>	<hr/>
Transfers between funds	(9,450)	-	(9,450)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movements in funds	15,714	(4,115)	11,599	(25,694)
	<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of Funds				
TOTAL FUNDS BROUGHT FORWARD	324,787	55,936	380,723	406,417
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	340,501	51,821	392,322	380,723
	<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

GADDESSEN PLACE RDA CENTRE (REGISTERED NUMBER: 07512961)

BALANCE SHEET
31 March 2025

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Tangible assets	8		128,502		132,583
CURRENT ASSETS					
Debtors	9	3,250		21,648	
Cash at bank		<u>264,363</u>		<u>228,407</u>	
		267,613		250,055	
CREDITORS					
Amounts falling due within one year	10	<u>3,793</u>		<u>1,915</u>	
NET CURRENT ASSETS			<u>263,820</u>		<u>248,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>392,322</u>		<u>380,723</u>
RESERVES					
Restricted income funds			51,821		55,936
Unrestricted funds			<u>340,501</u>		<u>324,787</u>
			<u>392,322</u>		<u>380,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Ms C Grieve - Director

The notes form part of these financial statements

GADDESSEN PLACE RDA CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Gaddesden Place RDA Centre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland issued in October 2020 - (Charities SORP (FRS 102) (second edition)); the Charities Act 2011 and the Companies Act 2006.

Recognition of income and expenses

Grants and donations are recognised on receipt, riding income on the basis of lessons given in the year and fundraising according to the date of the event. Where the charity incurs costs for fundraising, these are shown separately under "costs of generating funds".

Tangible fixed assets

Tangible assets have been acquired from Gaddesden Place Riding & Driving for the Disabled at net book value, with additions at cost. Depreciation has been charged by reference to original cost at the following annual rates in order to write off each asset over its estimated useful life:

Short leasehold	- over the remaining term of the lease
Other equipment	- varying rates from 10% to 33% on cost
Ponies	- 20% on cost
Motor Vehicles	- 20% on cost
Intangible	- 25% on cost

Tack and equipment

Tack and equipment purchased is not capitalised but is accounted for as expenditure as the cost is incurred.

Funds

Funds are designated in accordance with the Reserves Policy to cover the running costs should the charity be forced to cease its operations for reasons outside its control. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes. The Trustees monitor and discuss the restricted funds to ensure the restricted expenditure is allocated accordingly.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2024 - 7).

No employee or director received in excess of £60,000 per annum during the current or previous year.

Trustees were paid travel expenses during the year of £125 (2024: £nil) and reimbursed for goods purchased of £3,216 (2024: £nil).

GADDESSEN PLACE RDA CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

4. CHARITABLE ACTIVITIES

	Year Ended 31.3.25 £	Year ended 31.3.24 £
Stabling	16,355	27,491
Stabling staff	79,394	55,147
Shoeing	830	1,660
Vets' fees	3,950	9,421
Riding school running costs	18,131	18,910
Tack and equipment	3,845	1,880
Affiliation fees and insurance	3,449	4,342
Depreciation of assets	24,032	23,276
Loss on sale of fixed assets	-	13,460
	<u>149,985</u>	<u>155,587</u>

5. TAXATION

The company is a registered charity and is exempt from taxation on its income and capital gains.

6. OTHER

A charge of £819 plus VAT (2024: £780) is made for the independent examination of the accounts and other operational expenses

7. GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Other equipment £	Ponies £	Motor vehicles £	Totals £
COST					
At 1 April 2024	12,163	180,159	14,000	17,101	223,423
Additions	-	-	19,950	-	19,950
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>12,163</u>	<u>180,159</u>	<u>33,950</u>	<u>17,101</u>	<u>243,374</u>
DEPRECIATION					
At 1 April 2024	12,163	66,633	1,000	11,044	90,840
Charge for year	-	16,362	3,395	4,275	24,032
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>12,163</u>	<u>82,995</u>	<u>4,395</u>	<u>15,319</u>	<u>114,872</u>
NET BOOK VALUE					
At 31 March 2025	<u>-</u>	<u>97,165</u>	<u>29,555</u>	<u>1,782</u>	<u>128,502</u>
At 31 March 2024	<u>-</u>	<u>113,526</u>	<u>13,000</u>	<u>6,057</u>	<u>132,583</u>

GADDESSEN PLACE RDA CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS - continued

The Riding School and Gallery was based on a property leased at a peppercorn rent for a period of 21 years to 23 June 2024. A new lease is in the process of being signed but has not been completed at the date of signing these financial statements.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	-	3,873
Other debtors	<u>3,250</u>	<u>17,775</u>
	<u>3,250</u>	<u>21,648</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	<u>3,793</u>	<u>1,915</u>
	<u>3,793</u>	<u>1,915</u>

11. MOVEMENT OF FUNDS

	Balance 1 April 2024	Income	Expenditure	Transfers	Balance 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General reserve	35,607	163,937	(138,773)	19,950	80,719
Designated Reserve	120,000	-	-	-	120,000
Boulter Reserve	7,680	-	-	-	7,680
Roof Repair Fund	120,000	-	-	-	120,000
Building Works	11,500	-	(9,450)	-	2,050
Pony Purchase	30,000	-	-	(19,950)	10,050
Capital Equipment Replacement	-	-	-	-	-
Restricted funds					
Mechanical Horse - Grants	55,936	-	(7,131)	-	48,805
Operations Manager & Energy Grants	-	16,475	(13,459)	-	3,016
	<u>380,723</u>	<u>180,412</u>	<u>(167,729)</u>	<u>-</u>	<u>392,322</u>

GADDESSEN PLACE RDA CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

12. ANALYSIS OF FUNDS

	Fixed Assets	Debtors/ (Creditors)	Bank	Fund Balances
	£	£	£	£
Unrestricted funds				
Accumulated fund	79,697	694	327	80,719
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	7,680	7,680
Roof Repair Fund	-	-	120,000	120,000
Building Works	-	-	2,050	2,050
Pony Purchase	-	-	10,050	10,050
Restricted funds				
Mechanical Horse - Grants & donations	48,805	-	-	48,805
Grants				
Operations Manager & Energy Grants	-	(1,240)	4,256	3,016
As at 31 March 2025	<u>128,502</u>	<u>(543)</u>	<u>264,363</u>	<u>392,322</u>

Analysis of funds previous year

	Fixed Assets	Debtors/ (Creditors)	Bank	Fund Balances
	£	£	£	£
Unrestricted funds				
Accumulated fund	76,647	19,733	(60,929)	35,607
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	7,680	7,680
Roof Repair Fund	-	-	120,000	120,000
Building Works	-	-	11,500	11,500
Pony Purchase	-	-	30,000	30,000
Restricted funds				
Mechanical Horse - Grants & donations	55,936	-	-	55,936
As at 31 March 2024	<u>132,583</u>	<u>19,733</u>	<u>228,407</u>	<u>380,723</u>

The following donations have been received for which we are extremely grateful:

£16,475 from The National Lottery Community fund for Operations Manager and Energy Costs.

The following general-purpose donations:

Herts Constabulary	£3,292
Ann McLarty	£2,000
Tesco	£1,500
Richard Green	£1,060
Charities Trust	£1,000
Chesvale Dog Club	£1,000
Margaret Keith	£1,000
John Lewis	£833
Gadebourne Lodge	£775
Berkhamsted and Bulbourne Inner Wheel	£750
Hemel Hempsteads Lion Club	£700
Cartmell-Brock and Saddle Sales	£680
Much Loved	£665
Dunstable Downs Golf Club	£600
Berkhamsted Rotary Santa Sleigh	£582
D Hutton	£500
Bartle Family Trust	£500

13. RELATED PARTY TRANSACTIONS

During the year the trustees made unconditional donations totalling £10,400 to the charity (2024: £10, 205).

There were no other related party transactions requiring disclosure.