

# GADDESSEN PLACE RDA CENTRE

England & Wales · Charity number 1140330

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07512961](#)

**Registered** 2011-02-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Gaddesden Place RDA  
Bridens Camp  
Hemel Hempstead  
Hertfordshire  
HP2 6EY

**Phone** 07380 709732

**Email** [info@gaddesdenplacerta.org.uk](mailto:info@gaddesdenplacerta.org.uk)

**Website** [www.gaddesdenplacerta.org.uk](http://www.gaddesdenplacerta.org.uk)

## Activities

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**Objects:** THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATION CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("RDA") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE HERTFORDSHIRE AREA.

**Activities:** The charity provides horse riding facilities and instruction for children and adults with a wide range of disabilities in the area around Hemel Hempstead in Hertfordshire.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Animals
- **Who:** Children/young People, People With Disabilities

## Geography

- **Area of benefit:** HERTFORDSHIRE
- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£180,412	£159,363	-	-
2024-03-31	£140,793	£166,487	-	-
2023-03-31	£110,921	£124,868	-	-
2022-03-31	£85,369	£100,528	-	-
2021-03-31	£279,566	£92,502	-	-

## Trustees

Name	Role	Appointed
<b>Christina Maria Grieve</b>	Chair	2025-09-11
CAROL BAXTER		2023-01-12
JEAN CATHERINE MACKAY MACINTYRE		2025-10-23
Robert Matthew Parker		2023-12-12

**GADDESSEN PLACE RDA CENTRE**

England & Wales - Charity number 1140330

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# Accounts

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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
GADDESSEN PLACE RDA CENTRE**

**GADDESSEN PLACE RDA CENTRE**

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for the Year Ended 31 March 2025**

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**GADDESSEN PLACE RDA CENTRE**

**COMPANY INFORMATION  
for the Year Ended 31 March 2025**

**DIRECTORS:**

Mrs C Baxter  
Mr R M Parker  
Ms C M Grieve  
Ms T Bradbury  
Mr C P Grant  
Ms J C M Macintyre

**CHARITY NUMBER:**

01140330

**REGISTERED OFFICE:**

Bridens Camp  
Hemel Hempstead  
Hertfordshire  
HP2 6EX

**REGISTERED NUMBER:**

07512961 (England and Wales)

**ACCOUNTANTS:**

Ad Valorem Accountancy Services Limited  
Chartered Certified Accountants  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
MK12 5NN

## **GADDESSEN PLACE RDA CENTRE**

### **REPORT OF THE DIRECTORS for the Year Ended 31 March 2025**

The directors present their report with the financial statements of the company for the year ended 31 March 2025.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Gaddesden Place RDA Centre was incorporated on 1 February 2011 as a private company, limited by guarantee, and commenced operations on 1 April 2011, when it took over the operations of the previous unincorporated charity Gaddesden Place Riding & Driving for the Disabled. The company sought, and received, both charitable status and the agreement of RDA National to the takeover.

The charitable company was established under a standard Memorandum and Articles of Association, which are its governing documents, and which sets out the objectives of the group and the powers of the Directors.

#### **PRINCIPAL ACTIVITY**

The object of Gaddesden Place RDA Centre is to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under Charity Number 244108 ("the Association") by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and wellbeing in the local area.

#### **DIRECTORS/TRUSTEES**

The directors shown below have held office during the period from 1 April 2024 to 31 March 2025:

C Baxter (Secretary)  
S K I Double – resigned 31 October 2024  
S Y Fagg  
R M Parker (Hon Treasurer)  
M A Keith (Chair) – resigned 29 August 2024  
K Dabbagh – resigned 29 August 2024  
T Bradbury – appointed 12 December 2024  
C P Grant – appointed 12 December 2024

The following directors resigned after the year end but prior to the date of this report:

S Reid (Chair) – resigned 21 July 2025  
A L Smiles – resigned 12 September 2025

Ms Reid has been a trustee of the charity for over 3 years and recently stood as Chair and Mrs A L Smiles was a trustee for over 6 years. Both have played a pivotal role in the success of the charity and are thanked for their contribution to its success.

Mrs Christina Grieve was appointed as trustee and Chair on 11th September 2025. Christina brings a wealth of RDA experience to the role. She spent 13 years as a trustee, firstly of the unincorporated Gaddesden Place Riding & Driving for the Disabled and from 2011 of Gaddesden Place RDA Centre Ltd, stepping down in 2018. She has also been an RDA Regional Coach, responsible for the training of 50 Groups in East Region for 9 years.

The Trustees/Directors meet several times a year to discuss fundraising and other issues concerning the management and running of the RDA Centre.

The charity continues to belong to the Association (RDA) and benefits from insurance cover, training advice and support.

New Trustees are normally recruited from our pool of volunteer helpers, or for specialist roles like Treasurer, from existing Trustees' wider network of associates. Potential Trustees are invited to attend a Trustee meeting to see what we do and to have the Trustee role explained to them. If they agree to be considered for a Trustee role a vote is taken by existing Trustees.

New Trustees are provided with the latest annual accounts of the charity, minutes of the last three meetings, our governing document and "CC3 - The Essential Trustee: What you need to know" from the Charity Commission website: [www.charitycommission.gov.uk/publications/cc3.asp](http://www.charitycommission.gov.uk/publications/cc3.asp). Additional training is given depending on the nature of their role and experience.

## **GADDESSEN PLACE RDA CENTRE**

### **REPORT OF THE DIRECTORS for the Year Ended 31 March 2025**

#### **ACHIEVEMENTS AND PERFORMANCE**

The Trustees have had due regard to guidance published by the Charity Commission on public benefit and the principles contained in the guidance are fully complied with.

In the previous financial year, we had a number of challenges with horses due to ill health and old age issues, which made them no longer suitable for RDA work. This had an impact on the number of activities we could provide to our users which, in turn, impacted upon our associated rider income. Trustees made a decision in the 2023/24 financial year to invest in replacing ponies with a view to bringing pony numbers back to the same level. This would allow us to optimise the number of rides available to our users while also improving long term financial stability. Ponies were purchased both in 2023/24 financial year and this financial year as part of that strategy. To support that strategy, a significant effort was put into grants, fundraising and donations and we especially thank Simon Double and Karen Gosen for their efforts. Simon and Karen organised a number of events including very successful ball and jazz evenings while Karen worked with our Treasurer to secure important grants to help cover our running costs.

Despite the investment in ponies, we remain well below the level of activities seen at peak pre-covid. At the same time, we have seen our costs to run the centre significantly increase, especially as a result of the cost of living crisis. Thanks especially to the generosity of our donors, we have managed to return a profit for the period. However, it is critical that the charity continues to explore opportunities to increase rides and mitigate increased operating costs to ensure our long term viability. We are exploring opportunities to increase both numbers of participants and the range of activities we offer. For example offering sessions to The Inclusion Project, Watford Football Club Dementia Project as well as local care homes and MENCAP but that does not fall within the period covered by these accounts.

The designated reserve policy adopted consistently over the past years has allowed the directors to continue to plan for the future. All necessary safeguards have been undertaken during the year.

The directors would like to thank all those involved in achieving the above and the Trustees and volunteers have worked extremely hard to keep the RDA Centre running. It takes a lot of commitment and time and we are very grateful to all our volunteers and helpers for their continued dedication and support to ensure that our participants can still benefit from what we do. In addition, our thanks are extended to our staff for their hard work, continued loyalty and co-operation through these difficult times.

#### **FINANCIAL REVIEW**

Through the generosity of donors and via facilities income a small revenue surplus (after depreciation) has been achieved. As a result, our cash reserves were improved and the charity's cash position is strong and healthy.

The level of reserves was reviewed at the last Annual General Meeting and the recommendations agreed have been implemented. The review undertaken has provided for funds needed to continue our forward plans as well as maintain the fabric of the centre.

Maintenance of the centre has continued in order to provide a firm basis for the future.

The Trustees therefore have given consideration to all the above and have reviewed outgoings and financial needs for the foreseeable future, and in particular for the next financial year.

Reserves are reviewed and explained at every Annual General Meeting

**GADDESSEN PLACE RDA CENTRE**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 March 2025**

**OTHER MATTERS**

The Directors consider that the company is fully compliant with Safeguarding legislation and Fire Risk Assessments requirements and is compliant with the GDPR legislation.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Ms C Grieve - Director

Date: .....

**GADDESSEN PLACE RDA CENTRE**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
GADDESSEN PLACE RDA CENTRE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Kerins FCCA  
Ad Valorem Accountancy Services Limited  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
MK12 5NN

Date: .....

**GADDESSEN PLACE RDA CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 March 2025**

	<b>31.03.25</b>	<b>31.03.25</b>	<b>31.03.25</b>	<b>31.03.24</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>				
Donations and legacies	58,616	-	58,616	52,576
Other trading activities	49,923	-	49,923	25,530
Investments	8,686	-	8,686	4,808
Charitable activities	46,712	16,475	63,187	57,879
	<u>163,937</u>	<u>16,475</u>	<u>180,412</u>	<u>140,793</u>
<b>Total Income and Endowments</b>				
<b>Expenditure on:</b>				
Raising funds	8,395	-	8,395	9,964
Charitable activities (note 4)	129,395	20,590	149,985	155,587
Other (note 6)	983	-	983	936
	<u>138,773</u>	<u>20,590</u>	<u>159,363</u>	<u>166,487</u>
<b>Total Expenditure</b>				
	138,773	20,590	159,363	166,487
<b>Net Income/(Expenditure)</b>	25,164	(4,115)	21,049	(25,694)
<b>Transfers between funds</b>	(9,450)	-	(9,450)	-
Net movements in funds	15,714	(4,115)	11,599	(25,694)
<b>Reconciliation of Funds</b>				
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<u>324,787</u>	<u>55,936</u>	<u>380,723</u>	<u>406,417</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>340,501</u></u>	<u><u>51,821</u></u>	<u><u>392,322</u></u>	<u><u>380,723</u></u>

The notes form part of these financial statements

**GADDESSEN PLACE RDA CENTRE (REGISTERED NUMBER: 07512961)**

**BALANCE SHEET  
31 March 2025**

	Notes	31.3.25 £	£	31.3.24 £	£
<b>FIXED ASSETS</b>					
Tangible assets	8		128,502		132,583
<b>CURRENT ASSETS</b>					
Debtors	9	3,250		21,648	
Cash at bank		<u>264,363</u>		<u>228,407</u>	
		267,613		250,055	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>3,793</u>		<u>1,915</u>	
<b>NET CURRENT ASSETS</b>			<u>263,820</u>		<u>248,140</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>392,322</u>		<u>380,723</u>
<b>RESERVES</b>					
Restricted income funds			51,821		55,936
Unrestricted funds			<u>340,501</u>		<u>324,787</u>
			<u>392,322</u>		<u>380,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms C Grieve - Director

The notes form part of these financial statements

## GADESSEN PLACE RDA CENTRE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2025

#### 1. STATUTORY INFORMATION

Gaddesden Place RDA Centre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland issued in October 2020 - (Charities SORP (FRS 102) (second edition)); the Charities Act 2011 and the Companies Act 2006.

##### **Recognition of income and expenses**

Grants and donations are recognised on receipt, riding income on the basis of lessons given in the year and fundraising according to the date of the event. Where the charity incurs costs for fundraising, these are shown separately under "costs of generating funds".

##### **Tangible fixed assets**

Tangible assets have been acquired from Gaddesden Place Riding & Driving for the Disabled at net book value, with additions at cost. Depreciation has been charged by reference to original cost at the following annual rates in order to write off each asset over its estimated useful life:

Short leasehold	- over the remaining term of the lease
Other equipment	- varying rates from 10% to 33% on cost
Ponies	- 20% on cost
Motor Vehicles	- 20% on cost
Intangible	- 25% on cost

##### **Tack and equipment**

Tack and equipment purchased is not capitalised but is accounted for as expenditure as the cost is incurred.

##### **Funds**

Funds are designated in accordance with the Reserves Policy to cover the running costs should the charity be forced to cease its operations for reasons outside its control. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes. The Trustees monitor and discuss the restricted funds to ensure the restricted expenditure is allocated accordingly.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2024 - 7).

No employee or director received in excess of £60,000 per annum during the current or previous year.

Trustees were paid travel expenses during the year of £125 (2024: £nil) and reimbursed for goods purchased of £3,216 (2024: £nil).

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**4. CHARITABLE ACTIVITIES**

	Year Ended 31.3.25 £	Year ended 31.3.24 £
Stabling	16,355	27,491
Stabling staff	79,394	55,147
Shoeing	830	1,660
Vets' fees	3,950	9,421
Riding school running costs	18,131	18,910
Tack and equipment	3,845	1,880
Affiliation fees and insurance	3,449	4,342
Depreciation of assets	24,032	23,276
Loss on sale of fixed assets	-	13,460
	149,985	155,587

**5. TAXATION**

The company is a registered charity and is exempt from taxation on its income and capital gains.

**6. OTHER**

A charge of £819 plus VAT (2024: £780) is made for the independent examination of the accounts and other operational expenses

**7. GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Other equipment £	Ponies £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2024	12,163	180,159	14,000	17,101	223,423
Additions	-	-	19,950	-	19,950
Disposals	-	-	-	-	-
At 31 March 2025	12,163	180,159	33,950	17,101	243,374
<b>DEPRECIATION</b>					
At 1 April 2024	12,163	66,633	1,000	11,044	90,840
Charge for year	-	16,362	3,395	4,275	24,032
Eliminated on disposal	-	-	-	-	-
At 31 March 2025	12,163	82,995	4,395	15,319	114,872
<b>NET BOOK VALUE</b>					
At 31 March 2025	-	97,165	29,555	1,782	128,502
At 31 March 2024	-	113,526	13,000	6,057	132,583

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**8. TANGIBLE FIXED ASSETS - continued**

The Riding School and Gallery was based on a property leased at a peppercorn rent for a period of 21 years to 23 June 2024. A new lease is in the process of being signed but has not been completed at the date of signing these financial statements.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	-	3,873
Other debtors	<u>3,250</u>	<u>17,775</u>
	<u>3,250</u>	<u>21,648</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other creditors	<u>3,793</u>	<u>1,915</u>
	<u>3,793</u>	<u>1,915</u>

**11. MOVEMENT OF FUNDS**

	Balance 1 April 2024	Income	Expenditure	Transfers	Balance 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General reserve	35,607	163,937	(138,773)	19,950	80,719
Designated Reserve	120,000	-	-	-	120,000
Boulter Reserve	7,680	-	-	-	7,680
Roof Repair Fund	120,000	-	-	-	120,000
Building Works	11,500	-	(9,450)	-	2,050
Pony Purchase	30,000	-	-	(19,950)	10,050
Capital Equipment Replacement	-	-	-	-	-
Restricted funds					
Mechanical Horse - Grants	55,936	-	(7,131)	-	48,805
Operations Manager & Energy Grants	-	16,475	(13,459)	-	3,016
	<u>380,723</u>	<u>180,412</u>	<u>(167,729)</u>	<u>-</u>	<u>392,322</u>

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**12. ANALYSIS OF FUNDS**

	Fixed Assets	Debtors/ (Creditors)	Bank	Fund Balances
	£	£	£	£
Unrestricted funds				
Accumulated fund	79,697	694	327	80,719
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	7,680	7,680
Roof Repair Fund	-	-	120,000	120,000
Building Works	-	-	2,050	2,050
Pony Purchase	-	-	10,050	10,050
Restricted funds				
Mechanical Horse - Grants & donations Grants	48,805	-	-	48,805
Operations Manager & Energy Grants	-	(1,240)	4,256	3,016
As at 31 March 2025	<u>128,502</u>	<u>(543)</u>	<u>264,363</u>	<u>392,322</u>

**Analysis of funds previous year**

	Fixed Assets	Debtors/ (Creditors)	Bank	Fund Balances
	£	£	£	£
Unrestricted funds				
Accumulated fund	76,647	19,733	(60,929)	35,607
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	7,680	7,680
Roof Repair Fund	-	-	120,000	120,000
Building Works	-	-	11,500	11,500
Pony Purchase	-	-	30,000	30,000
Restricted funds				
Mechanical Horse - Grants & donations	55,936	-	-	55,936
As at 31 March 2024	<u>132,583</u>	<u>19,733</u>	<u>228,407</u>	<u>380,723</u>

The following donations have been received for which we are extremely grateful:

£16,475 from The National Lottery Community fund for Operations Manager and Energy Costs.

The following general-purpose donations:

Herts Constabulary	£3,292
Ann McLarty	£2,000
Tesco	£1,500
Richard Green	£1,060
Charities Trust	£1,000
Chesvale Dog Club	£1,000
Margaret Keith	£1,000
John Lewis	£833
Gadebourne Lodge	£775
Berkhamsted and Bulbourne Inner Wheel	£750
Hemel Hempsteads Lion Club	£700
Cartmell-Brock and Saddle Sales	£680
Much Loved	£665
Dunstable Downs Golf Club	£600
Berkhamsted Rotary Santa Sleigh	£582
D Hutton	£500
Bartle Family Trust	£500

### 13. RELATED PARTY TRANSACTIONS

During the year the trustees made unconditional donations totalling £10,400 to the charity (2024: £10, 205).

There were no other related party transactions requiring disclosure.

**GADDESSEN PLACE RDA CENTRE**

England & Wales - Charity number 1140330

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# Accounts

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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
GADDESSEN PLACE RDA CENTRE**

**GADDESSEN PLACE RDA CENTRE**

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for the Year Ended 31 March 2024**

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**GADDESSEN PLACE RDA CENTRE**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2024**

**DIRECTORS:**

Mrs C Baxter  
S K I Double  
Mrs S Y Fagg  
R M Parker  
Ms S Reid  
Mrs A L Smiles

**CHARITY NUMBER:**

01140330

**REGISTERED OFFICE:**

Bridens Camp  
Hemel Hempstead  
Hertfordshire  
HP2 6EX

**REGISTERED NUMBER:**

07512961 (England and Wales)

**ACCOUNTANTS:**

Ad Valorem Accountancy Services Limited  
Chartered Certified Accountants  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
MK12 5NN

## GADDESSEN PLACE RDA CENTRE

### REPORT OF THE DIRECTORS for the Year Ended 31 March 2024

The directors present their report with the financial statements of the company for the year ended 31 March 2024.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Gaddesden Place RDA Centre was incorporated on 1 February 2011 as a private company, limited by guarantee, and commenced operations on 1 April 2011, when it took over the operations of the previous unincorporated charity Gaddesden Place Riding & Driving for the Disabled. The company sought, and received, both charitable status and the agreement of RDA National to the takeover.

The charitable company was established under a standard Memorandum and Articles of Association, which are its governing documents, and which sets out the objectives of the group and the powers of the Directors.

#### PRINCIPAL ACTIVITY

The object of Gaddesden Place RDA Centre is to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under Charity Number 244108 ("the Association") by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and wellbeing in the local area.

#### DIRECTORS/TRUSTEES

The directors shown below have held office during the period from 1 April 2023 to 31 March 2024:

Mrs C Baxter (Secretary)  
S K I Double  
Mrs S Y Fagg  
R M Parker (Hon Treasurer) – appointed 12 December 2023  
Ms S Reid  
Mrs J R Sheppard – resigned 11 October 2023  
Mrs A L Smiles

The following directors resigned after the year end but prior to the date of this report:

Mrs M A Keith (Chair) – resigned 29 August 2024  
K Dabbagh (Hon Treasurer) – resigned 29 August 2024

Mrs M A Keith has been a trustee of the charity for over 10 years and K Dabbagh for over 5 years. Both have played a pivotal role in the success of the charity including leading the charity through the recent challenges and recovery from the COVID pandemic.

Ms S Reid has been appointed Chair in place of Mrs M A Keith as of 29 August 2024.

The Trustees/Directors meet several times a year to discuss fundraising and other issues concerning the management and running of the RDA Centre.

The charity continues to belong to the Association (RDA) and benefits from insurance cover, training advice and support.

New Trustees are normally recruited from our pool of volunteer helpers, or for specialist roles like Treasurer, from existing Trustees' wider network of associates. Potential Trustees are invited to attend a Trustee meeting to see what we do and to have the Trustee role explained to them. If they agree to be considered for a Trustee role a vote is taken by existing Trustees.

New Trustees are provided with the latest annual accounts of the charity, minutes of the last three meetings, our governing document and "CC3 - The Essential Trustee: What you need to know" from the Charity Commission website: [www.charitycommission.gov.uk/publications/cc3.asp](http://www.charitycommission.gov.uk/publications/cc3.asp). Additional training is given depending on the nature of their role and experience.

## **GADDESSEN PLACE RDA CENTRE**

### **REPORT OF THE DIRECTORS for the Year Ended 31 March 2024**

#### **ACHIEVEMENTS AND PERFORMANCE**

The Trustees have had due regard to guidance published by the Charity Commission on public benefit and the principles contained in the guidance are fully complied with.

It has yet again been a challenging year, due to difficulties with both lack of horses and low staff numbers.

We saw a lot of change with our horses this year. Bramble, after many years of service with RDA, retired to the Horses Trust in October 2023. Four other horses suffered health issues which made them no longer suitable for RDA work. We did however see some success, with Spot and Bill working solidly, and Tommy joining on loan in May. With limited viable RDA ponies available, but a high rate of turnover and change in the stables, our rider income was challenged and our vet and medication bills high.

Our Centre Manager, Louise, went on maternity leave for one year in April 2023. This left a gap in our operations which was filled in part by our grooms Laura and Izzy stepping up, and Chair Margaret taking on additional responsibility to keep the centre running. We appreciate the incredible hard work undertaken by all three to ensure our horses and riders were looked after, along with Katie Turner who also joined the team. However, following Laura taking extended leave due to a knee operation, and Izzy giving notice because she moved house, and despite Louise's planned return in April, in early 2024 the trustees made the decision that a new paid Operations Manager role would be required. The purpose of this role would be to maintain smooth and effective services, in particular once Margaret retired as Chair and took a step back from hands on volunteer work at the yard in late 2024. Recruitment for this new role began in March.

Through these challenges, we have continued to provide services across our regular riding lessons, sessions on our riding simulator Champion, both equine therapy and hippotherapy, and tea with a pony. Gaddesden achieved some indirect success when Eden Hays won her National Competition on Wally, as did Judith Taylor who is an independent rider but associated to Gaddesden. Due to the problems with ponies' health, we did not hold our normal Open Day or Sponsored Ride. However, we did hold a Competition Day in July, which was a great opportunity to celebrate the achievements of many of our riders and was much enjoyed.

General fundraising is an essential part of life at Gaddesden Place RDA. In May 2023 we launched our Corporate Sponsor Network, with a well-attended event at the yard resulting in new regular sponsors and engagement of a celebrity ambassador Tamsin Addison, the Paralympic rider. Tamsin hosted a popular corporate sponsor event at her yard in August, and we saw another successful Golf Day at Stocks in October. Other fundraising this year included Halsey Estate rides, pony sponsorship, calendar sales, the Christmas auction and Santa collections. We are hugely grateful to all our volunteers and the different groups who give so much time, energy and money to support us.

The designated reserve policy adopted consistently over the past years has allowed the directors to continue to plan for the future whilst maintaining contact with all our riders, volunteers and helpers. All necessary safeguards have been undertaken during the year.

The directors would like to thank all those involved in achieving the above and the Trustees and volunteers have worked extremely hard to keep the RDA Centre running. It takes a lot of commitment and time and we are very grateful to all our volunteers and helpers for their continued dedication and support to ensure that our riders can still benefit from what we do. In addition, our thanks are extended to our staff for their hard work, continued loyalty and co-operation through these difficult times.

#### **FINANCIAL REVIEW**

Through the generosity of donors, fundraiser and via facilities income a small revenue surplus (before depreciation) has been achieved. Even though capital expenditure has been reduced to a minimum we have had to use some of our savings funds.

The level of reserves was reviewed at the last Annual General Meeting and the recommendations agreed have been implemented. The review undertaken has provided for funds needed to continue our forward plans as well as maintain the fabric of the centre.

Maintenance of the centre has continued in order to provide a firm basis for the future.

**GADDESSEN PLACE RDA CENTRE**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 March 2024**

The Trustees therefore have given consideration to all the above and have reviewed outgoings and financial needs for the foreseeable future, and in particular for the next financial year.

Reserves are reviewed and explained at every Annual General Meeting

**OTHER MATTERS**

The Directors consider that the company is fully compliant with Safeguarding legislation and Fire Risk Assessments requirements and is compliant with the GDPR legislation.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Ms S Reid - Director

Date: 31<sup>st</sup> OCT 2024

**GADDESSEN PLACE RDA CENTRE**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
GADDESSEN PLACE RDA CENTRE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D R Kerins FCCA  
Ad Valorem Accountancy Services Limited  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
MK12 5NN

Date: 8/11/24 .....

**GADDESSEN PLACE RDA CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 March 2024**

	31.03.24 Unrestricted Funds £	31.03.24 Restricted Funds £	31.03.24 Total Funds £	31.03.23 Total Funds £
<b>Income and Endowments from:</b>				
Donations and legacies	52,576	-	52,576	43,314
Other trading activities	25,530	-	25,530	19,624
Investments	4,808	-	4,808	1,767
Charitable activities	57,879	-	57,879	46,216
<b>Total Income and Endowments</b>	<u>140,793</u>	<u>-</u>	<u>140,793</u>	<u>110,921</u>
<b>Expenditure on:</b>				
Raising funds	9,964	-	9,964	950
Charitable activities (note 4)	148,456	7,131	155,587	133,042
Other (note 6)	936	-	936	780
<b>Total Expenditure</b>	<u>159,356</u>	<u>7,131</u>	<u>166,487</u>	<u>134,772</u>
<b>Net Income/(Expenditure)</b>	(18,563)	(7,131)	(25,694)	(23,851)
<b>Transfers between funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds	(18,563)	(7,131)	(25,694)	(23,851)
<b>Reconciliation of Funds</b>				
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<u>343,350</u>	<u>63,067</u>	<u>406,417</u>	<u>430,268</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>324,787</u></u>	<u><u>55,936</u></u>	<u><u>380,723</u></u>	<u><u>406,417</u></u>

The notes form part of these financial statements

**GADDESSEN PLACE RDA CENTRE (REGISTERED NUMBER: 07512961)**

**BALANCE SHEET  
31 March 2024**

	Notes	31.3.24 £	£	31.3.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	8		132,583		162,970
<b>CURRENT ASSETS</b>					
Debtors	9	21,648		4,477	
Cash at bank		<u>228,407</u>		<u>239,750</u>	
				244,227	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>1,915</u>		<u>780</u>	
<b>NET CURRENT ASSETS</b>			<u>248,140</u>		<u>243,447</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>380,723</u>		<u>406,417</u>
<b>RESERVES</b>					
Restricted income funds			55,936		63,067
Unrestricted funds			<u>324,787</u>		<u>343,350</u>
			<u>380,723</u>		<u>406,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 31/10/24 and were signed on its behalf by:

  
.....  
Ms S Reid - Director

The notes form part of these financial statements

## GADESSEN PLACE RDA CENTRE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

#### 1. STATUTORY INFORMATION

Gaddesden Place RDA Centre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland issued in October 2020 - (Charities SORP (FRS 102) (second edition)); the Charities Act 2011 and the Companies Act 2006.

##### **Recognition of income and expenses**

Grants and donations are recognised on receipt, riding income on the basis of lessons given in the year and fundraising according to the date of the event. Where the charity incurs costs for fundraising, these are shown separately under "costs of generating funds".

##### **Tangible fixed assets**

Tangible assets have been acquired from Gaddesden Place Riding & Driving for the Disabled at net book value, with additions at cost. Depreciation has been charged by reference to original cost at the following annual rates in order to write off each asset over its estimated useful life:

Short leasehold	- over the remaining term of the lease to 23 June 2024
Other equipment	- varying rates from 10% to 33% on cost
Ponies	- 20% on cost
Motor Vehicles	- 20% on cost
Intangible	- 25% on cost

##### **Tack and equipment**

Tack and equipment purchased is not capitalised but is accounted for as expenditure as the cost is incurred.

##### **Funds**

Funds are designated in accordance with the Reserves Policy to cover the running costs should the charity be forced to cease its operations for reasons outside its control. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes. The Trustees monitor and discuss the restricted funds to ensure the restricted expenditure is allocated accordingly.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2023 - 5).

No employee or director received in excess of £60,000 per annum during the current or previous year.

No trustees were paid any expenses during the year (2023: £nil)

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**4. CHARITABLE ACTIVITIES**

	Year Ended 31.3.24 £	Year ended 31.3.23 £
Stabling	27,491	19,114
Stabling staff	55,147	52,247
Shoeing	1,660	2,080
Vets' fees	9,421	7,471
Riding school running costs	18,910	15,700
Tack and equipment	1,880	3,473
Affiliation fees and insurance	4,342	4,447
Mechanical horse project	-	1,304
Depreciation of assets	23,276	25,998
(Profit)/loss on sale of fixed assets	13,460	1,208
	<u>155,587</u>	<u>133,042</u>

**5. TAXATION**

The company is a registered charity and is exempt from taxation on its income and capital gains.

**6. OTHER**

A charge of £780 plus VAT (2023: £650) is made for the independent examination of the accounts and other operational expenses

**7. GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Other equipment £	Ponies £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2023	12,163	223,519	33,500	17,101	286,283
Additions	-	6,425	6,000	-	12,425
Disposals	-	(49,785)	(25,500)	-	(75,285)
At 31 March 2024	<u>12,163</u>	<u>180,159</u>	<u>14,000</u>	<u>17,101</u>	<u>223,423</u>
<b>DEPRECIATION</b>					
At 1 April 2023	11,232	98,762	6,550	6,769	123,313
Charge for year	931	17,271	800	4,275	23,277
Eliminated on disposal	-	(49,400)	(6,350)	-	(55,750)
At 31 March 2024	<u>12,163</u>	<u>66,633</u>	<u>1,000</u>	<u>11,044</u>	<u>90,840</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>-</u>	<u>113,526</u>	<u>13,000</u>	<u>6,057</u>	<u>132,583</u>
At 31 March 2023	<u>931</u>	<u>124,757</u>	<u>26,950</u>	<u>10,332</u>	<u>162,970</u>

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**8. TANGIBLE FIXED ASSETS - continued**

The Riding School and Gallery are based on a property leased at a peppercorn rent for a period of 21 years to 23 June 2024.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	3,873	3,159
Other debtors	<u>17,775</u>	<u>1,318</u>
	<u>21,648</u>	<u>4,477</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other creditors	<u>1,915</u>	<u>780</u>
	<u>1,915</u>	<u>780</u>

**11. MOVEMENT OF FUNDS**

	Balance 1 April 2023	Income	Expenditure	Transfers	Balance 31 March 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General reserve	102,670	140,793	(159,356)	(48,500)	35,607
Designated Reserve	120,000	-	-	-	120,000
Boulter Reserve	7,680	-	-	-	7,680
Roof Repair Fund	100,000	-	-	20,000	120,000
Building Works	-	-	-	11,500	11,500
Pony Purchase	10,000	-	-	20,000	30,000
Capital Equipment Replacement	3,000	-	-	(3,000)	-
<b>Restricted funds</b>					
Mechanical Horse - Grants	63,067	-	(7,131)	-	55,936
	<u>406,417</u>	<u>140,793</u>	<u>(166,487)</u>	<u>-</u>	<u>380,723</u>

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**12. ANALYSIS OF FUNDS**

	Assets £	Debtors/ (Creditors) £	Bank £	Fund Balances £
Unrestricted funds				
Accumulated fund	76,647	19,733	(60,929)	35,607
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	7,680	7,680
Roof Repair Fund	-	-	120,000	120,000
Building Works	-	-	11,500	11,500
Pony Purchase	-	-	30,000	30,000
Restricted funds				
Mechanical Horse - Grants & donations	55,936	-	-	55,936
As at 31 March 2024	<u>132,583</u>	<u>19,733</u>	<u>228,407</u>	<u>380,723</u>

**Analysis of funds previous year**

	Fixed Assets £	Debtors/ (Creditors) £	Bank £	Fund Balances £
Unrestricted funds				
Accumulated fund	99,903	3,697	(930)	102,670
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	7,680	7,680
Roof Repair Fund	-	-	100,000	100,000
Mechanical Horse	-	-	10,000	10,000
Capital Equipment Replacement	-	-	3,000	3,000
Restricted funds				
Mechanical Horse - Grants & donations	63,067	-	-	63,067
Hay Bales	-	-	2,772	2,772
As at 31 March 2023	<u>162,970</u>	<u>3,697</u>	<u>239,750</u>	<u>406,417</u>

**13. RELATED PARTY TRANSACTIONS**

During the year the trustees made unconditional donations totalling £10,205 to the charity (2023: £340).

There were no other related party transactions requiring disclosure.

**GADDESSEN PLACE RDA CENTRE**

England & Wales - Charity number 1140330

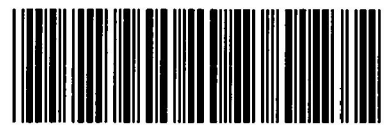
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# Accounts

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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
GADDESSEN PLACE RDA CENTRE**

THURSDAY



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07/12/2023

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COMPANIES HOUSE

**GADDESSEN PLACE RDA CENTRE**

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for the Year Ended 31 March 2023**

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**GADDESSEN PLACE RDA CENTRE**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2023**

**DIRECTORS:**

Mrs M A Keith  
K Dabbagh  
Mrs C Baxter  
S K I Double  
Mrs S Y Fagg  
Ms S Reid  
Mrs J R Sheppard  
Mrs A L Smiles

**CHARITY NUMBER:**

01140330

**REGISTERED OFFICE:**

Bridens Camp  
Hemel Hempstead  
Hertfordshire  
HP2 6EX

**REGISTERED NUMBER:**

07512961 (England and Wales)

**ACCOUNTANTS:**

Ad Valorem Accountancy Services Limited  
Chartered Certified Accountants  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
MK12 5NN

## **GADDESSEN PLACE RDA CENTRE**

### **REPORT OF THE DIRECTORS for the Year Ended 31 March 2023**

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Gaddesden Place RDA Centre was incorporated on 1 February 2011 as a private company, limited by guarantee, and commenced operations on 1 April 2011, when it took over the operations of the previous unincorporated charity Gaddesden Place Riding & Driving for the Disabled. The company sought, and received, both charitable status and the agreement of RDA National to the takeover.

The charitable company was established under a standard Memorandum and Articles of Association, which are its governing documents, and which sets out the objectives of the group and the powers of the Directors.

#### **PRINCIPAL ACTIVITY**

The object of Gaddesden Place RDA Centre is to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under Charity Number 244108 ("the Association") by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and wellbeing in the local area.

#### **DIRECTORS/TRUSTEES**

The directors shown below have held office during the period from 1 April 2022 to 31 March 2023:

Mrs M A Keith (Chair)  
K Dabbagh (Hon Treasurer)  
Mrs C Baxter (Secretary)  
Dr S P Bell – resigned 11 June 2022  
S K I Double – appointed 19 June 2022  
Mrs S Y Fagg – appointed 17 October 2022  
Mrs K Gosen – resigned 5 April 2022  
Ms S Reid  
Mrs J R Sheppard – appointed 17 October 2022  
Mrs A L Smiles

The following director resigned after the year end but prior to the date of this report:

C Grant – resigned 22 August 2023

Chris Grant had made a valuable contribution to our charity not only as volunteer but also in his management skills during the completion of the Sir Peter O'Sullivan Learning Centre.

The Trustees/Directors meet several times a year to discuss fundraising and other issues concerning the management and running of the RDA Centre.

The charity continues to belong to the Association (RDA) and benefits from insurance cover, training advice and support.

New Trustees are normally recruited from our pool of volunteer helpers, or for specialist roles like Treasurer, from existing Trustees' wider network of associates. Potential Trustees are invited to attend a Trustee meeting to see what we do and to have the Trustee role explained to them. If they agree to be considered for a Trustee role a vote is taken by existing Trustees.

New Trustees are provided with the latest annual accounts of the charity, minutes of the last three meetings, our governing document and "CC3 - The Essential Trustee: What you need to know" from the Charity Commission website: [www.charitycommission.gov.uk/publications/cc3.asp](http://www.charitycommission.gov.uk/publications/cc3.asp). Additional training is given depending on the nature of their role and experience.

## **GADDESSEN PLACE RDA CENTRE**

### **REPORT OF THE DIRECTORS for the Year Ended 31 March 2023**

#### **ACHIEVEMENTS AND PERFORMANCE**

The Trustees have had due regard to guidance published by the Charity Commission on public benefit and the principles contained in the guidance are fully complied with. The key phrase from last year's report was 'we do not expect to be fully operational until the summer of 2023 and that is the case. It continued to be a difficult year from March 2022 to March 2023 mainly due to various horse crisis. The market for horses since Covid has been extremely difficult with horses being sold very quickly and for very high prices. We bought two new ones in the summer of 2021 and one of those had to be re-sold. The other had various medical issues throughout 2022 and is only now beginning to come sound and earn his keep. We bought two other new ones in March 2022 and one of those has cost us a great deal of money in vet's bills and not earned any income since December 2022. Hence our rider numbers are down due to lack of horses; particularly healthy horses. However, on a positive note we received a grant at the beginning of 2023 to help us buy horses. Another new one was bought and he appears to be healthy and is beginning to earn his keep. We have also been given a loan of a horse which is a huge bonus.

Our Hippotherapy has grown and could be even larger in numbers but due to the lack of time of the specific coach and lack of appropriate horses there are only about 6 rides a week; Equine Therapy has grown and appears to be in demand. However, Tea with a Pony has not grown as much as we had hoped but that is mainly due to lack of staffing at the relevant homes etc. That meant that they were unable to bring the clients as often as they wished. The Riding Simulator has been in great demand and has helped us keep riders when there has not been an appropriate horse for them to ride.

Overall, it has been a hard year but the huge success of Gaddesden Place RDA was highlighted in the Open Day held in September 2022. The riders demonstrated their achievements and their successes illustrated the benefits of horse therapy. The riders were able to demonstrate to their family and friends what they had gained from riding at Gaddesden Place RDA.

General fundraising is an essential part of life at Gaddesden as even before Covid our rider income was well below our costs. Fund raising this year included our successful Sponsored Dog Walk, Halsey Estate events, pony sponsorship, calendar sales as well as Santa collections in Berkhamsted and Hemel Hempstead. Our riding families and friends have continued giving us financial and moral support throughout the year. We benefitted from a Sky Dive by one of our volunteers raising us the huge amount of £2800; another volunteer did a Fire Walk raising £556 and there were numerous other events which were supported and organised by our volunteers all raising in total £19,018. The community also supported us by donations from different organisations such as Berkhamsted Rotary, Waitrose, Dunstable Golf Club and many others. We are hugely grateful to all of our volunteers and the different groups who give so much time, energy and money to support us.

The designated reserve policy adopted consistently over the past years has allowed the directors to continue to plan for the future whilst maintaining contact with all our riders, volunteers and helpers. All necessary safeguards have been undertaken during the year.

The directors would like to thank all those involved in achieving the above and the Trustees and volunteers have worked extremely hard to keep the RDA Centre running. It takes a lot of commitment and time and we are very grateful to all our volunteers and helpers for their continued dedication and support to ensure that our riders can still benefit from what we do. In addition, our thanks are extended to our staff for their hard work, continued loyalty and co-operation through these difficult times.

#### **FINANCIAL REVIEW**

Through the generosity of donors, fundraiser and via facilities income a small revenue surplus (before depreciation) has been achieved. Even though capital expenditure has been reduced to a minimum we have had to use some of our savings funds.

The level of reserves was reviewed at the last Annual General Meeting and the recommendations agreed have been implemented. The review undertaken has provided for funds needed to continue our forward plans as well as maintain the fabric of the centre.

Maintenance of the centre has continued in order to provide a firm basis for the future.

The Trustees therefore have given consideration to all the above and have reviewed outgoings and financial needs for the foreseeable future, and in particular for the next financial year.

**GADDESSEN PLACE RDA CENTRE**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 March 2023**

Reserves are reviewed and explained at every Annual General Meeting

**OTHER MATTERS**

The Directors consider that the company is fully compliant with Safeguarding legislation and Fire Risk Assessments requirements and is compliant with the GDPR legislation.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

*Margaret A Keith*

.....  
Mrs M A Keith - Director

Date: *1<sup>st</sup> December 2023*

**GADDESSEN PLACE RDA CENTRE**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
GADDESSEN PLACE RDA CENTRE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ad Valorem Accountancy Services Limited*

D R Kerins FCCA  
Ad Valorem Accountancy Services Limited  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
MK12 5NN

Date: ..... 6/12/2023 .....

**GADDESSEN PLACE RDA CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 March 2023**

	<b>31.03.23</b>	<b>31.03.23</b>	<b>31.03.23</b>	<b>31.03.22</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>				
Donations and legacies	40,804	-	40,804	35,222
Other trading activities	28,265	-	28,265	20,568
Investments	1,767	-	1,767	1,138
Charitable activities	37,820	-	37,820	25,297
Other	2,265	-	2,265	3,144
<b>Total Income and Endowments</b>	<u>110,921</u>	<u>-</u>	<u>110,921</u>	<u>85,369</u>
<b>Expenditure on:</b>				
Raising funds	950	-	950	4,531
Charitable activities (note 4)	123,138	9,904	133,042	95,217
Other (note 6)	780	-	780	780
<b>Total Expenditure</b>	<u>124,868</u>	<u>9,904</u>	<u>134,772</u>	<u>100,528</u>
<b>Net Income/(Expenditure)</b>	(13,947)	(9,904)	(23,851)	(15,159)
<b>Transfers between funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds	(13,947)	(9,904)	(23,851)	(15,159)
<b>Reconciliation of Funds</b>				
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<u>357,297</u>	<u>72,971</u>	<u>430,268</u>	<u>445,427</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>343,350</u></u>	<u><u>63,067</u></u>	<u><u>406,417</u></u>	<u><u>430,268</u></u>

The notes form part of these financial statements

**GADDESSEN PLACE RDA CENTRE (REGISTERED NUMBER: 07512961)**

**BALANCE SHEET  
31 March 2023**

	Notes	31.3.23	31.3.22
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	8	162,970	170,230
<b>CURRENT ASSETS</b>			
Debtors	9	4,477	1,978
Cash at bank		<u>239,750</u>	<u>258,840</u>
		244,227	260,818
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>780</u>	<u>780</u>
<b>NET CURRENT ASSETS</b>		<u>243,447</u>	<u>260,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>406,417</u>	<u>430,268</u>
<b>RESERVES</b>			
Restricted income funds		63,067	72,971
Unrestricted funds		<u>343,350</u>	<u>357,297</u>
		<u>406,417</u>	<u>430,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

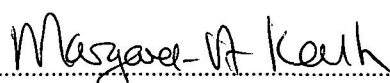
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4<sup>th</sup> December 2023 and were signed on its behalf by:

.....  
  
 Mrs M A Keith - Director

The notes form part of these financial statements

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Gaddesden Place RDA Centre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland issued in October 2020 - (Charities SORP (FRS 102) (second edition)); the Charities Act 2011 and the Companies Act 2006.

**Recognition of income and expenses**

Grants and donations are recognised on receipt, riding income on the basis of lessons given in the year and fundraising according to the date of the event. Where the charity incurs costs for fundraising, these are shown separately under "costs of generating funds".

**Tangible fixed assets**

Tangible assets have been acquired from Gaddesden Place Riding & Driving for the Disabled at net book value, with additions at cost. Depreciation has been charged by reference to original cost at the following annual rates in order to write off each asset over its estimated useful life:

Short leasehold	- over the remaining term of the lease to 23 June 2024
Other equipment	- varying rates from 10% to 33% on cost
Ponies	- 20% on cost
Motor Vehicles	- 20% on cost
Intangible	- 25% on cost

**Tack and equipment**

Tack and equipment purchased is not capitalised but is accounted for as expenditure as the cost is incurred.

**Funds**

Funds are designated in accordance with the Reserves Policy to cover the running costs should the charity be forced to cease its operations for reasons outside its control. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes. The Trustees monitor and discuss the restricted funds to ensure the restricted expenditure is allocated accordingly.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5).

No employee or director received in excess of £60,000 per annum during the current or previous year.

No trustees were paid any expenses during the year (2022: £nil)

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2023

**4. CHARITABLE ACTIVITIES**

	Year Ended 31.3.23 £	Year ended 31.3.22 £
Stabling	19,114	13,068
Stabling staff	52,247	44,120
Shoeing	2,080	1,693
Vets' fees	7,471	5,401
Riding school running costs	15,700	11,934
Tack and equipment	3,473	2,087
Affiliation fees and insurance	4,447	3,382
Mechanical horse project	1,304	371
Depreciation of assets	25,998	16,045
(Profit)/loss on sale of fixed assets	1,208	(2,884)
	<hr/>	<hr/>
	<u>133,042</u>	<u>95,217</u>

**5. TAXATION**

The company is a registered charity and is exempt from taxation on its income and capital gains.

**6. OTHER**

A charge of £650 plus VAT (2022: £650) is made for the independent examination of the accounts and other operational expenses

**7. GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Other equipment £	Ponies £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2022	12,163	211,573	28,000	17,101	268,837
Additions	-	11,946	8,000	-	19,946
Disposals	<hr/>	<hr/>	<u>(2,500)</u>	<hr/>	<u>(2,500)</u>
At 31 March 2023	<u>12,163</u>	<u>223,519</u>	<u>33,500</u>	<u>17,101</u>	<u>286,283</u>
<b>DEPRECIATION</b>					
At 1 April 2022	10,296	80,376	5,441	2,494	98,607
Charge for year	936	18,386	2,401	4,275	25,998
Eliminated on disposal	<hr/>	<hr/>	<u>(1,292)</u>	<hr/>	<u>(1,292)</u>
At 31 March 2023	<u>11,232</u>	<u>98,762</u>	<u>6,550</u>	<u>6,769</u>	<u>123,313</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>931</u>	<u>124,757</u>	<u>26,950</u>	<u>10,332</u>	<u>162,970</u>
At 31 March 2022	<u>1,867</u>	<u>131,197</u>	<u>22,559</u>	<u>14,607</u>	<u>170,230</u>

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**8. TANGIBLE FIXED ASSETS - continued**

The Riding School and Gallery are based on a property leased at a peppercorn rent for a period of 21 years to 23 June 2024.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	3,159	1,330
Other debtors	<u>1,318</u>	<u>648</u>
	<u>4,477</u>	<u>1,978</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other creditors	<u>780</u>	<u>780</u>
	<u>780</u>	<u>780</u>

**11. MOVEMENT OF FUNDS**

	Balance 1 April 2022	Income	Expenditure	Transfers	Balance 31 March 2023
	£	£	£	£	£
<b>Unrestricted funds</b>					
General reserve	100,369	92,921	(104,136)	13,516	102,670
Designated Reserve	120,000	-	-	-	120,000
Boulter Reserve	7,880	-	-	(200)	7,680
Roof Repair Fund	100,000	-	-	-	100,000
Mechanical Horse	21,557	-	(12,732)	(8,825)	-
Pony Purchase	-	18,000	(8,000)	-	10,000
Capital Equipment Replacement	7,491	-	-	(4,491)	3,000
<b>Restricted funds</b>					
Mechanical Horse - Grants	70,199	-	(7,132)	-	63,067
Hay Bales	2,772	-	(2,772)	-	-
	<u>430,268</u>	<u>110,921</u>	<u>(134,772)</u>	<u>-</u>	<u>406,417</u>

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**12. ANALYSIS OF FUNDS**

	Assets £	Debtors/ (Creditors) £	Bank £	Fund Balances £
Unrestricted funds				
Accumulated fund	99,903	3,697	(930)	102,670
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	7,680	7,680
Roof Repair Fund	-	-	100,000	100,000
Pony Purchase	-	-	10,000	10,000
Capital Equipment Replacement	-	-	3,000	3,000
Restricted funds				
Mechanical Horse - Grants & donations	63,067	-	-	63,067
<b>As at 31 March 2023</b>	<b>162,970</b>	<b>3,697</b>	<b>239,750</b>	<b>406,417</b>

**Analysis of funds previous year**

	Fixed Assets £	Debtors/ (Creditors) £	Bank £	Fund Balances £
Unrestricted funds				
Accumulated fund	100,031	1,198	(860)	100,369
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	7,880	7,880
Roof Repair Fund	-	-	100,000	100,000
Mechanical Horse	-	-	21,557	21,557
Capital Equipment Replacement	-	-	7,491	7,491
Restricted funds				
Mechanical Horse - Grants & donations	70,199	-	-	70,199
Hay Bales	-	-	2,772	2,772
<b>As at 31 March 2022</b>	<b>170,230</b>	<b>1,198</b>	<b>258,840</b>	<b>430,268</b>

**13. RELATED PARTY TRANSACTIONS**

During the year the trustees made unconditional donations totalling £340 to the charity (2022: £609).

There were no other related party transactions requiring disclosure.

**GADDESSEN PLACE RDA CENTRE**

England & Wales - Charity number 1140330

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# Accounts

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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
GADDESSEN PLACE RDA CENTRE**

**GADDESSEN PLACE RDA CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2022**

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<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8

**GADDESSEN PLACE RDA CENTRE**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

Mrs M A Keith  
K Dabbagh  
S K I Double  
Ms S Y Fagg  
C P Grant  
Ms S Reid  
Ms J R Sheppard  
Mrs A L Smiles

**CHARITY NUMBER:**

01140330

**REGISTERED OFFICE:**

Bridens Camp  
Hemel Hempstead  
Hertfordshire  
HP2 6EX

**REGISTERED NUMBER:**

07512961 (England and Wales)

**ACCOUNTANTS:**

Ad Valorem Accountancy Services Ltd  
Chartered Certified Accountants  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
MK12 5NN

## **GADDESSEN PLACE RDA CENTRE**

### **REPORT OF THE DIRECTORS for the Year Ended 31 March 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Gaddesden Place RDA Centre was incorporated on 1 February 2011 as a private company, limited by guarantee, and commenced operations on 1 April 2011, when it took over the operations of the previous unincorporated charity Gaddesden Place Riding & Driving for the Disabled. The company sought, and received, both charitable status and the agreement of RDA National to the takeover.

The charitable company was established under a standard Memorandum and Articles of Association, which are its governing documents, and which sets out the objectives of the group and the powers of the Directors.

#### **PRINCIPAL ACTIVITY**

The object of Gaddesden Place RDA Centre is to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under Charity Number 244108 ("the Association") by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and wellbeing in the local area.

#### **DIRECTORS/TRUSTEES**

The directors shown below have held office during the period from 1 April 2021 to 31 March 2022:

Mrs M A Keith (Chair)  
K Dabbagh (Hon Treasurer)  
Dr S P Bell  
Mrs G Goode - resigned 22 February 2022  
Mrs K Gosen  
C P Grant  
Ms S Reid  
Mrs A L Smiles

Since March 2022 we have lost 3 directors. Karen Gosen stepped down as director on 05 April 2022 after over 10 years of dedicated service. She will be greatly missed as her dedicated efforts over the years have allowed us to be as successful as we have been in raising the charity's income. That level of support enabled us to have the required resources to help weather the Covid storm. Her organising skill has also been a great asset in day to day running of the centre. The centre owes much to her enthusiasm and considerable time, effort and success in raising considerable funds over the years.

Sadly, Gill Goode passed away in the Spring of 2022, her eagerness will be missed. Sam Bell retired on 11 June 2022 due to personal commitments.

The following directors were appointed after the year end but prior to the date of this report:

S K I Double – appointed 19 June 2022  
Ms S Y Fagg – appointed 17 October 2022  
Ms J R Sheppard – appointed 17 October 2022

The Trustees/Directors meet several times a year to discuss fundraising and other issues concerning the management and running of the RDA Centre.

The charity continues to belong to the Association (RDA) and benefits from insurance cover, training advice and support.

New Trustees are normally recruited from our pool of volunteer helpers, or for specialist roles like Treasurer, from existing Trustees' wider network of associates. Potential Trustees are invited to attend a Trustee meeting to see what we do and to have the Trustee role explained to them. If they agree to be considered for a Trustee role a vote is taken by existing Trustees.

New Trustees are provided with the latest annual accounts of the charity, minutes of the last three meetings, our governing document and "CC3 - The Essential Trustee: What you need to know" from the Charity Commission website: [www.charitycommission.gov.uk/publications/cc3.asp](http://www.charitycommission.gov.uk/publications/cc3.asp). Additional training is given depending on the nature of their role and experience.

## GADDESSEN PLACE RDA CENTRE

### REPORT OF THE DIRECTORS for the Year Ended 31 March 2022

#### ACHIEVEMENTS AND PERFORMANCE

The Trustees have had due regard to guidance published by the Charity Commission on public benefit and the principles contained in the guidance are fully complied with. This year has been completely disrupted by the covid pandemic, heavily impacting on the ability to provide normal service levels. The stop start nature of the covid guidelines only allowed for under 300 riding sessions as opposed to normal level of over 3,300 each year. On our return initially after the first lock down, social distancing meant that very few riders could return as they had to be able to ride fairly independently. We trained parents to lead and sidewalk which did result in a few more of our riders being able to return. That process was another of the positives to come out of Covid. It was lovely to see the parents and the children working together in order for the child to return to riding. Gradually as the restrictions have eased, we have been able to welcome back more and more of our riders but we have also had a restricted number and thus reduced income due to a horse crisis. Our horses were old and we lost one in March 2021 and another in October 2021. It was incredibly difficult and expensive to find replacements although we finally did so in early March 2022. Unfortunately, RDA horses require time to enable appropriate training, that meant that for a large amount of the last financial year we were working with two thirds of our normal capacity in horse time and thus we could not accommodate more riders. We also had reduced school riders as they found it difficult to organise transport and cover for the students. Gradually as the restrictions have eased and our new horses suitably trained, we have slowly begun to generate a larger rider income. However, we remain in a recovery mode and do not expect to be fully operational till the Summer of 2023, both in terms of riders, coaches and volunteers.

General fundraising is an essential part of life at Gaddesden as even before Covid our rider income was well below our costs. Fund raising this year included our successful Golf Day, Halsey Estate events, pony sponsorship, calendar sales as well as Santa collections all raising just under £16,000. Our riding families and friends have continued giving us financial and moral support throughout the year. Over £35,000 has been donated to us from multiple sources towards a viable continuation.

In 2019 we commenced a campaign to raise funds for our broader range of facilities for our riders, including Equine Therapy, Hippotherapy, Tea with a Pony and the provision of a building incorporating the Mechanical Horse (named *Champion*). The Sir Peter O'Sullivan Learning Centre was completed in March 2022 and provides the facility to deliver additional opportunities.

The designated reserve policy adopted consistently over the past years has allowed the directors to continue to plan for the future whilst maintaining contact with all our riders, volunteers and helpers. All necessary safeguards have been undertaken during the year.

The directors would like to thank all those involved in achieving the above and the Trustees and volunteers have worked extremely hard to keep the RDA Centre running. It takes a lot of commitment and time and we are very grateful to all our volunteers and helpers for their dedication and support to ensure that our riders can still benefit from what we do. In addition, our thanks are extended to our staff for their hard work, continued loyalty and co-operation through this testing time.

#### FINANCIAL REVIEW

All financial commitments have been met during the year without having to use our designated operating reserve of £120,000. However, it is anticipated that it will be necessary to utilise some of it during 2022-23.

The level of reserves was reviewed at the last Annual General Meeting and the recommendation agreed have been implemented. The review undertaken has provided for funds needed to continue our forward plans as well as maintain the fabric of the centre.

After a prolonged closure it will take some time for riding activities to return to previous levels as schools, individuals and volunteers timetable other activities. Investment has continued in order to provide a firm basis for the future

The Trustees therefore must give consideration to all the above and have reviewed outgoings and financial needs for the foreseeable future, and in particular for the next financial year.

Reserves are reviewed and explained at every Annual General Meeting.

**GADDESSEN PLACE RDA CENTRE**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 March 2022**

**OTHER MATTERS**

The Directors consider that the company is fully compliant with Safeguarding legislation and Fire Risk Assessments requirements and is compliant with the GDPR legislation.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Margaret A. Keith  
Mrs M A Keith - Director

Date: 2nd November 2022

**GADDESSEN PLACE RDA CENTRE**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
GADDESSEN PLACE RDA CENTRE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ad Valorem Accountancy Services Ltd*

D R Kerins FCCA  
Ad Valorem Accountancy Services Ltd  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
MK12 5NN

Date: ..... 3/11/2022 .....

**GADDESSEN PLACE RDA CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 March 2022**

	<b>31.03.22</b>	<b>31.03.22</b>	<b>31.03.22</b>	<b>31.03.21</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>				
Donations and legacies	35,222	-	35,222	240,360
Other trading activities	20,568	-	20,568	18,719
Investments	1,138	-	1,138	1,805
Charitable activities	25,297	-	25,297	6,200
Other	3,144	-	3,144	12,482
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income and Endowments</b>	<b>85,369</b>	<b>-</b>	<b>85,369</b>	<b>279,566</b>
<b>Expenditure on:</b>				
Raising funds	4,531	-	4,531	166
Charitable activities (note 4)	91,231	3,986	95,217	91,556
Other (note 6)	780	-	780	780
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>96,542</b>	<b>-</b>	<b>100,528</b>	<b>92,502</b>
<b>Net Income/(Expenditure)</b>	<b>(11,173)</b>	<b>(3,986)</b>	<b>(15,159)</b>	<b>187,064</b>
<b>Transfers between funds</b>	<b>(22,625)</b>	<b>22,625</b>	<b>-</b>	<b>-</b>
<b>Net movements in funds</b>	<b>(33,798)</b>	<b>18,639</b>	<b>(15,159)</b>	<b>187,064</b>
<b>Reconciliation of Funds</b>				
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<b>391,095</b>	<b>54,332</b>	<b>445,427</b>	<b>258,363</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>357,297</b>	<b>72,971</b>	<b>430,268</b>	<b>445,427</b>

The notes form part of these financial statements

**GADDESSEN PLACE RDA CENTRE (REGISTERED NUMBER: 07512961)**

**BALANCE SHEET  
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	8		170,230		69,556
<b>CURRENT ASSETS</b>					
Debtors	9	1,978		1,300	
Cash at bank		<u>258,840</u>		<u>378,916</u>	
			260,818		380,216
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>780</u>		<u>4,345</u>	
<b>NET CURRENT ASSETS</b>			<u>260,038</u>		<u>375,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>430,268</u>		<u>445,427</u>
<b>RESERVES</b>					
Restricted income funds			72,971		54,332
Unrestricted funds			<u>357,297</u>		<u>391,095</u>
			<u>430,268</u>		<u>445,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

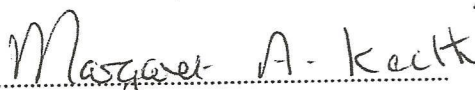
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 01 November 2022 and were signed on its behalf by:

  
.....  
Mrs M A Keith - Director

## GADESSEN PLACE RDA CENTRE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

#### 1. STATUTORY INFORMATION

Gaddesden Place RDA Centre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland issued in October 2020 - (Charities SORP (FRS 102) (second edition)); the Charities Act 2011 and the Companies Act 2006.

##### **Recognition of income and expenses**

Grants and donations are recognised on receipt, riding income on the basis of lessons given in the year and fundraising according to the date of the event. Where the charity incurs costs for fundraising, these are shown separately under "costs of generating funds".

##### **Tangible fixed assets**

Tangible assets have been acquired from Gaddesden Place Riding & Driving for the Disabled at net book value, with additions at cost. Depreciation has been charged by reference to original cost at the following annual rates in order to write off each asset over its estimated useful life:

Short leasehold	- over the remaining term of the lease to 23 June 2024
Other equipment	- varying rates from 10% to 33% on cost
Ponies	- 20% on cost
Motor Vehicles	- 20% on cost
Intangible	- 25% on cost

##### **Tack and equipment**

Tack and equipment purchased is not capitalised but is accounted for as expenditure as the cost is incurred.

##### **Funds**

Funds are designated in accordance with the Reserves Policy to cover the running costs should the charity be forced to cease its operations for reasons outside its control. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes. The Trustees monitor and discuss the restricted funds to ensure the restricted expenditure is allocated accordingly.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 6).

No employee or director received in excess of £60,000 per annum during the current or previous year.

No trustees were paid any expenses during the year (2021: £nil)

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

**4. CHARITABLE ACTIVITIES**

	Year Ended 31.3.22 £	Year ended 31.3.21 £
Stabling	13,068	7,168
Stabling staff	44,120	50,253
Shoeing	1,693	2,007
Vets' fees	5,401	3,033
Riding school running costs	11,934	8,360
Tack and equipment	2,087	1,587
Affiliation fees and insurance	3,382	2,791
Mechanical horse project	371	413
Depreciation of assets	16,045	9,280
(Profit)/loss on sale of fixed assets	(2,884)	3,749
	<hr/>	<hr/>
	<u>95,217</u>	<u>91,556</u>

**5. TAXATION**

The company is a registered charity and is exempt from taxation on its income and capital gains.

**6. OTHER**

A charge of £650 plus VAT (2020: £650) is made for the independent examination of the accounts and other operational expenses

**7. GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Other equipment £	Ponies £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2021	12,163	133,536	8,000	6,785	160,484
Additions	-	78,037	29,500	17,100	124,637
Disposals	<hr/>	<hr/>	<u>(9,500)</u>	<u>(6,784)</u>	<u>(16,284)</u>
At 31 March 2022	<u>12,163</u>	<u>211,573</u>	<u>28,000</u>	<u>17,101</u>	<u>268,837</u>
<b>DEPRECIATION</b>					
At 1 April 2021	9,360	69,351	6,790	5,427	90,928
Charge for year	936	11,025	1,025	3,059	16,045
Eliminated on disposal	<hr/>	<hr/>	<u>(2,374)</u>	<u>(5,992)</u>	<u>(8,366)</u>
At 31 March 2022	<u>10,296</u>	<u>80,376</u>	<u>5,441</u>	<u>2,494</u>	<u>98,607</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>1,867</u>	<u>131,197</u>	<u>22,559</u>	<u>14,607</u>	<u>170,230</u>
At 31 March 2021	<u>2,803</u>	<u>64,185</u>	<u>1,210</u>	<u>1,358</u>	<u>69,556</u>

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2022

**8. TANGIBLE FIXED ASSETS - continued**

The Riding School and Gallery are based on a property leased at a peppercorn rent for a period of 21 years to 23 June 2024.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	1,330	-
Other debtors	<u>648</u>	<u>1,300</u>
	<u>1,978</u>	<u>1,300</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other creditors	<u>780</u>	<u>4,345</u>
	<u>780</u>	<u>4,345</u>

**11. MOVEMENT OF FUNDS**

	Balance 1 April 2021	Income	Expenditure	Transfers	Balance 31 March 2022
	£	£	£	£	£
Unrestricted funds					
General reserve	77,893	85,369	(40,268)	(22,625)	100,369
Designated Reserve	120,000	-	-	-	120,000
Boulter Reserve	8,000	-	(120)	-	7,880
Roof Repair Fund	100,000	-	-	-	100,000
Mechanical Horse	48,202	-	(26,645)	-	21,557
Pony Purchase	12,000	-	(12,000)	-	-
Capital Equipment Replacement	25,000	-	(17,509)	-	7,491
Restricted funds					
Mechanical Horse - Grants	49,285	-	(1,711)	22,625	70,199
Hay Bales	5,047	-	(2,275)	-	2,772
	<u>445,427</u>	<u>85,369</u>	<u>(100,528)</u>	<u>-</u>	<u>430,268</u>

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2022

**12. ANALYSIS OF FUNDS**

	Assets £	Debtors/ (Creditors) £	Bank £	Fund Balances £
Unrestricted funds				
Accumulated fund	100,031	1,198	(860)	100,369
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	7,880	7,880
Roof Repair Fund	-	-	100,000	100,000
Mechanical Horse	-	-	21,557	21,557
Capital Equipment Replacement	-	-	7,491	7,491
Restricted funds				
Mechanical Horse - Grants & donations	70,199	-	-	70,199
Hay Bales	-	-	2,772	2,772
As at 31 March 2022	<u>170,230</u>	<u>1,198</u>	<u>258,840</u>	<u>430,268</u>

**Analysis of funds previous year**

	Fixed Assets £	Debtors/ (Creditors) £	Bank £	Fund Balances £
Unrestricted funds				
Accumulated fund	69,556	(3,045)	11,382	77,893
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	8,000	8,000
Roof Repair Fund	-	-	100,000	100,000
Mechanical Horse	-	-	48,202	48,202
Pony Purchase	-	-	12,000	12,000
Capital Equipment Replacement	-	-	25,000	25,000
Restricted funds				
Mechanical Horse - Grants & donations	-	-	49,285	49,285
Hay Bales	-	-	5,047	5,047
As at 31 March 2021	<u>69,556</u>	<u>(3,045)</u>	<u>378,916</u>	<u>445,427</u>

**13. RELATED PARTY TRANSACTIONS**

During the year the trustees made unconditional donations totalling £609 to the charity (2021: £240).

There were no other related party transactions requiring disclosure.

**15. POST BALANCE SHEET EVENTS**

Despite the ongoing effects of the Covid-19 pandemic continuing after the year end, the charity has continued with its operations and its financial position has remained strong.

**GADDESSEN PLACE RDA CENTRE**

England & Wales - Charity number 1140330

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# Accounts

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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
GADDESSEN PLACE RDA CENTRE**

**GADDESSEN PLACE RDA CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021**

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<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8

**GADDESSEN PLACE RDA CENTRE**

**COMPANY INFORMATION  
for the Year Ended 31 March 2021**

**DIRECTORS:**

Mrs M A Keith  
Mrs K Gosen  
K Dabbagh  
C P Grant  
Mrs A L Smiles  
Dr S P Bell  
Mrs G A Goode  
Ms S Reid

**CHARITY NUMBER:**

01140330

**REGISTERED OFFICE:**

Bridens Camp  
Hemel Hempstead  
Hertfordshire  
HP2 6EX

**REGISTERED NUMBER:**

07512961 (England and Wales)

**ACCOUNTANTS:**

ECL Howard Watson Smith LLP  
Chartered Accountants  
ECL House  
Lake Street  
Leighton Buzzard  
Bedfordshire  
LU7 1RT

## GADDESSEN PLACE RDA CENTRE

### REPORT OF THE DIRECTORS for the Year Ended 31 March 2021

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Gaddesden Place RDA Centre was incorporated on 1 February 2011 as a private company, limited by guarantee, and commenced operations on 1 April 2011, when it took over the operations of the previous unincorporated charity Gaddesden Place Riding & Driving for the Disabled. The company sought, and received, both charitable status and the agreement of RDA National to the takeover.

The charitable company was established under a standard Memorandum and Articles of Association, which are its governing documents, and which sets out the objectives of the group and the powers of the Directors.

#### PRINCIPAL ACTIVITY

The object of Gaddesden Place RDA Centre is to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under Charity Number 244108 ("the Association") by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and wellbeing in the local area.

#### DIRECTORS/TRUSTEES

The directors shown below have held office during the whole of the period from 1 April 2020 to 31 March 2021:

Margaret Keith (Chair)  
Khalid Dabbagh (Hon Treasurer)  
Karen Gosen  
Christopher Grant  
Ann Smiles

Catherine Bolshaw stepped down as director on 10 November 2020 after more than 20 years of dedicated service. However, the centre is very grateful for the fact that she has remained on as a coach. She began as a volunteer in the early 2000s, more than 20 years ago, quickly becoming a coach and then a director around 2010. She became the Chairman on November 2012 after the resignation of Trevor Mills from that role. She was the Chair of the Board until early 2019 when she resigned as Chair although she continued on the board until her resignation on November 2020. Gaddesden is extremely grateful for her dedicated service over the years.

Both Ashley Hodson and Paul Whitman resigned due to personal commitments. Both had worked hard for Gaddesden for more than 3 years having become Directors in early 2018; Ashley in January of 2018 and Paul in April 2018.

The Trustees/Directors meet several times a year to discuss fundraising and other issues concerning the management and running of the RDA Centre.

The charity continues to belong to the Association (RDA) and benefits from insurance cover, training advice and support.

New Trustees are normally recruited from our pool of volunteer helpers, or for specialist roles like Treasurer, from existing Trustees' wider network of associates. Potential Trustees are invited to attend a Trustee meeting to see what we do and to have the Trustee role explained to them. If they agree to be considered for a Trustee role a vote is taken by existing Trustees.

New Trustees are provided with the latest annual accounts of the charity, minutes of the last three meetings, our governing document and "CC3 - The Essential Trustee: What you need to know" from the Charity Commission website: [www.charitycommission.gov.uk/publications/cc3.asp](http://www.charitycommission.gov.uk/publications/cc3.asp). Additional training is given depending on the nature of their role and experience.

## **GADDESSEN PLACE RDA CENTRE**

### **REPORT OF THE DIRECTORS for the Year Ended 31 March 2021**

#### **ACHIEVEMENTS AND PERFORMANCE**

The Trustees have had due regard to guidance published by the Charity Commission on public benefit and the principles contained in the guidance are fully complied with. This year has been completely disrupted by the covid pandemic, heavily impacting on the ability to provide normal service levels. The stop start nature of the covid guidelines only allowed for under 300 riding sessions as opposed to normal level of over 3,300 each year.

As a charity we remain dependent on donations and our fundraising events which support the running of our large and active group and help to subsidise the cost of rides for which we make a small charge. This year it has been particularly important, but again limited by the pandemic guidelines. It has been a fortuitous year in so far as our riding families and friends have rallied around giving us financial and moral support throughout the year. The loan of a paddock along with all necessary facilities greatly reduced the pony care costs.

Fund raising this year included our Boxing Day Event (£3,404), Halsey Estate events (£3,428), "Buy a Bale of Hay" campaign (£6,122). Numerous other fundraising activities during the twelve months realised an additional £7,110.

In 2019 we commenced a campaign to raise funds for our broader range of facilities for our riders, including the provision of a Learning Centre incorporating the Mechanical Horse (MH). Our targeted campaign for the Learning Centre raised a further £89,340 for this project this year. As the impact of the pandemic began to impinge on our activities, the initial building plans were scaled back. The current plan is to convert an existing feed barn to house the MH which was delivered in October 2020 and is temporarily housed in our arena. A timely legacy of £124,330 from the Estate of the Late P A Lowe was received in March in addition to a further £26,690 of grants and donations; the majority of which were made towards business recovery from lost income.

The designated reserve policy adopted consistently over the past years has allowed the directors to continue to plan for the future whilst maintaining contact with all our riders, volunteers and helpers. All necessary safeguards have been undertaken during the year.

The directors would like to thank all those involved in achieving the above and the Trustees and volunteers have worked extremely hard to keep the RDA Centre running. It takes a lot of commitment and time and we are very grateful to all our volunteers and helpers for their dedication and support to ensure that our riders can still benefit from what we do. In addition, our thanks are extended to our staff for their hard work, continued loyalty and co-operation through this testing time.

#### **FINANCIAL REVIEW**

All financial commitments have been met during the year without having to use our designated operating reserve of £120,000. However, it is anticipated that it will be necessary to utilise some of it during 2021-22.

The level of reserves was reviewed at the last Annual General Meeting. The recommendations were agreed and have been implemented. The review undertaken has provided for funds needed to both undertake forward plans as well as maintain the fabric of the centre.

After a prolonged closure it will take a year or more for riding activities to return to previous levels as schools, individuals and volunteers timetable other activities. Our assets need to be maintained during a period of closure and reduced capabilities - i.e. our ponies have to be fed and cared for, and the riding school and stables need to be maintained in a serviceable condition. Ponies could be sold but cannot then be easily replaced as RDA ponies with the right temperament, training, and ability are very difficult to find and have become increasingly expensive. Our staff are an important and integral part of our operations and we have been able to retain their services with some financial assistance through the Coronavirus Job Retention Scheme.

The Trustees therefore must give consideration to all the above and have reviewed outgoings and financial needs for the foreseeable future, and in particular for the next financial year.

Reserves are reviewed and explained at every Annual General Meeting.

GADDESSEN PLACE RDA CENTRE

**REPORT OF THE DIRECTORS  
for the Year Ended 31 March 2021**

**OTHER MATTERS**

The Directors consider that the company is fully compliant with Safeguarding legislation and Fire Risk Assessments requirements and is compliant with the GDPR legislation.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

*Margaret Keith*

.....  
Margaret Keith - Director

Date: *21 September 2021*

**GADDESSEN PLACE RDA CENTRE**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
GADDESSEN PLACE RDA CENTRE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*ECL Howard Watson Smith LLP*

D R Kerins FCCA  
ECL Howard Watson Smith LLP  
Chartered Accountants  
ECL House  
Lake Street  
Leighton Buzzard  
Bedfordshire  
LU7 1RT

Date: ..... *29/9/21* .....

GADDESSEN PLACE RDA CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 March 2021

	31.03.21 Unrestricted Funds £	31.03.21 Restricted Funds £	31.03.21 Total Funds £	31.03.20 Total Funds £
<b>Income and Endowments from:</b>				
Donations and legacies	144,898	95,462	240,360	42,730
Other trading activities	18,719	-	18,719	21,429
Investments	1,805	-	1,805	1,993
Charitable activities	6,200	-	6,200	55,282
Other	12,482	-	12,482	575
<b>Total Income and Endowments</b>	<u>184,104</u>	<u>95,462</u>	<u>279,566</u>	<u>122,009</u>
<b>Expenditure on:</b>				
Raising funds	166	-	166	1,827
Charitable activities (note 4)	90,068	1,488	91,556	99,407
Other (note 6)	780	-	780	780
<b>Total Expenditure</b>	<u>91,014</u>	<u>1,488</u>	<u>92,502</u>	<u>102,014</u>
<b>Net Income/(Expenditure)</b>	93,090	93,974	187,064	19,995
<b>Transfers between funds</b>	<u>47,491</u>	<u>(47,491)</u>	<u>-</u>	<u>-</u>
Net movements in funds	140,581	46,483	187,064	19,995
<b>Reconciliation of Funds</b>				
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<u>250,514</u>	<u>7,849</u>	<u>258,363</u>	<u>238,368</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>391,095</u></u>	<u><u>54,332</u></u>	<u><u>445,427</u></u>	<u><u>258,363</u></u>

The notes form part of these financial statements

**GADDESSEN PLACE RDA CENTRE (REGISTERED NUMBER: 07512961)**

**BALANCE SHEET  
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	8		69,556		29,140
<b>CURRENT ASSETS</b>					
Debtors	9	1,300		6,128	
Cash at bank		<u>378,916</u>		<u>223,875</u>	
			380,216		230,003
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>4,345</u>		<u>780</u>	
<b>NET CURRENT ASSETS</b>			<u>375,871</u>		<u>229,223</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>445,427</u>		<u>258,363</u>
<b>RESERVES</b>					
Restricted income funds			54,332		7,849
Unrestricted funds			<u>391,095</u>		<u>250,514</u>
			<u>445,427</u>		<u>258,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2021 and were signed on its behalf by:

Margaret Keith  
Mrs M A Keith - Director

## GADDESSEN PLACE RDA CENTRE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2021

#### 1. STATUTORY INFORMATION

Gaddesden Place RDA Centre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland issued in October 2020 - (Charities SORP (FRS 102) (second edition)); the Charities Act 2011 and the Companies Act 2006.

##### **Recognition of income and expenses**

Grants and donations are recognised on receipt, riding income on the basis of lessons given in the year and fundraising according to the date of the event. Where the charity incurs costs for fundraising, these are shown separately under "costs of generating funds".

##### **Tangible fixed assets**

Tangible assets have been acquired from Gaddesden Place Riding & Driving for the Disabled at net book value, with additions at cost. Depreciation has been charged by reference to original cost at the following annual rates in order to write off each asset over its estimated useful life:

Short leasehold	- over the remaining term of the lease to 23 June 2024
Other equipment	- varying rates from 10% to 33% on cost
Ponies	- 20% on cost
Motor Vehicles	- 20% on cost

##### **Tack and equipment**

Tack and equipment purchased is not capitalised but is accounted for as expenditure as the cost is incurred.

##### **Funds**

Funds are designated in accordance with the Reserves Policy to cover the running costs should the charity be forced to cease its operations for reasons outside its control. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes. The Trustees monitor and discuss the restricted funds to ensure the restricted expenditure is allocated accordingly.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 5).

No employee or director received in excess of £60,000 per annum during the current or previous year.

No trustees were paid any expenses during the year (2020: £nil)

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**4. CHARITABLE ACTIVITIES**

	Year Ended 31.3.21 £	Year ended 31.3.20 £
Stabling	7,168	16,648
Stabling staff	50,253	48,769
Shoeing	2,007	1,888
Vets' fees	3,033	6,297
Riding school running costs	8,360	9,371
Tack and equipment	1,587	1,084
Affiliation fees and insurance	2,791	2,781
Mechanical horse project	413	2,959
Depreciation of assets	12,195	9,280
Loss on sale of fixed assets	3,749	330
	<u>91,556</u>	<u>99,407</u>

**5. TAXATION**

The company is a registered charity and is exempt from taxation on its income and capital gains.

**6. OTHER**

A charge of £650 plus VAT (2020: £650) is made for the independent examination of the accounts.

**7. GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Other equipment £	Ponies £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2020	12,163	77,175	13,000	6,785	109,123
Additions	-	56,361	-	-	56,361
Disposals	-	-	(5,000)	-	(5,000)
	<u>12,163</u>	<u>133,536</u>	<u>8,000</u>	<u>6,785</u>	<u>160,484</u>
<b>DEPRECIATION</b>					
At 1 April 2020	8,424	60,199	7,290	4,070	79,983
Charge for year	936	9,152	750	1,357	12,195
Eliminated on disposal	-	-	(1,250)	-	(1,250)
	<u>9,360</u>	<u>69,351</u>	<u>6,790</u>	<u>5,427</u>	<u>90,928</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>2,803</u>	<u>64,185</u>	<u>1,210</u>	<u>1,358</u>	<u>69,556</u>
At 31 March 2020	<u>3,739</u>	<u>16,976</u>	<u>5,710</u>	<u>2,715</u>	<u>29,140</u>

GADDESSEN PLACE RDA CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

8. TANGIBLE FIXED ASSETS - continued

The Riding School and Gallery are based on a property leased at a peppercorn rent for a period of 21 years to 23 June 2024.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	<u>1,300</u>	<u>6,128</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	-	-
Other creditors	<u>4,345</u>	<u>780</u>
	<u>4,345</u>	<u>780</u>

11. MOVEMENT OF FUNDS

	Balance 1 April 2020	Income	Expenditure	Transfers	Balance 31 March 2021
	£	£	£	£	£
Unrestricted funds					
General reserve	77,514	184,104	(91,014)	(92,711)	77,893
Designated Reserve	120,000	-	-	-	120,000
Boulter Reserve	8,000	-	-	-	8,000
Roof Repair Fund	15,000	-	-	85,000	100,000
Mechanical Horse	30,000	-	-	18,202	48,202
Pony Purchase	-	-	-	12,000	12,000
Capital Equipment Replacement	-	-	-	25,000	25,000
Restricted funds					
Mechanical Horse - Grants	7,849	89,340	(413)	(47,491)	49,285
Hay Bales	-	6,122	(1,075)	-	5,047
	<u>258,363</u>	<u>279,566</u>	<u>(92,502)</u>	<u>-</u>	<u>445,427</u>

Included in restricted funds for the specified use of contributing towards the mechanical horse are grants received from Sir Peter O'Sullivan Trust of £23,820, Sports England of £10,000 and SEIB Insurance Brokers of £5,000.

Other large grants received during the year include £5,000 from London Luton Airport Limited (LLAL) as a riding subsidy, £5,000 from Herts Valleys Clinical Commissioning Group (HVCCG) to help with the charity's restart following the COVID 19 lockdown and £2,000 from Childwick Trust to be used for any purpose.

**GADDESSEN PLACE RDA CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**12. ANALYSIS OF FUNDS**

	Fixed Assets	Debtors/ (Creditors)	Bank	Fund Balances
	£	£	£	£
Unrestricted funds				
Accumulated fund	69,556	(3,045)	11,382	77,893
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	8,000	8,000
Roof Repair Fund	-	-	100,000	100,000
Mechanical Horse	-	-	48,202	48,202
Pony Purchase	-	-	12,000	12,000
Capital Equipment Replacement	-	-	25,000	25,000
Restricted funds				
Mechanical Horse - Grants & donations	-	-	49,285	49,285
Hay Bales	-	-	5,047	5,047
As at 31 March 2021	<u>69,556</u>	<u>(3,045)</u>	<u>378,916</u>	<u>445,427</u>

**Analysis of funds previous year**

	Fixed Assets	Debtors/ (Creditors)	Bank	Fund Balances
	£	£	£	£
Unrestricted funds				
Accumulated fund	29,140	5,348	43,026	77,514
Designated Reserve	-	-	120,000	120,000
Boulter Reserve	-	-	8,000	8,000
Roof Repair Reserve	-	-	15,000	15,000
Mechanical Horse	-	-	30,000	30,000
Restricted funds				
Mechanical Horse – Grants & Donations	-	-	7,849	7,849
As at 31 March 2020	<u>29,140</u>	<u>5,348</u>	<u>223,875</u>	<u>258,363</u>

**13. RELATED PARTY TRANSACTIONS**

During the year the trustees made unconditional donations totalling £240 to the charity (2020: £465).

There were no other related party transactions requiring disclosure.

**14. POST BALANCE SHEET EVENTS**

Despite the ongoing effects of the Covid-19 pandemic continuing after the year end, the charity has continued with its operations and its financial position has remained strong.

