

Company Registration No. 07438246 (England and Wales)  
Charity Registration No. 1140329

# **OHR CHODOSH - THE NEW LIGHT TRUST LTD**

**(A Company Limited by Guarantee)**

## **Financial Statements**

**For the year ended 30 November 2021**

**SEFTON YODAIKEN & CO**  
**CHARTERED ACCOUNTANTS**  
Fairways House  
George Street Prestwich  
Manchester  
M25 9WS

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## Charity Information

### Board of Trustees

Isaac Goldberg (Director only)  
Shlomo Olewski (Director)  
Chava L Olewski (Secretary)

### Administration Address

7 Rowan Way  
Salford Manchester  
M7 4EH

### Charity Number

1140329

### Company Registration Number

7438246 (England and Wales)

### Accountants

Sefton Yodaiken & Co.  
Chartered Accountants  
Fairways House  
George Street  
Prestwich M25 9WS

## **Report to the Director's/Trustees**

The director's and trustees have pleasure in presenting their report and financial statements to the Company/Charity for the year ended 30 November 2021.

The director's and trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" (Charities SORP FRS 102) in preparing the annual report and financial statements of the charity.

The Trustees in office throughout the year were Rabbi Shlomo Olewski and Mrs Chava L Olewski.

Rabbi Isaac Goldberg and Rabbi Shlomo Olewski are also director's and Mrs Chava L Olewski is also secretary for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

### **Reference and Administration**

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

### **Structure, governance and management**

Ohr Chodosh - The New Light Trust Ltd is a company limited by guarantee incorporated on 12 November 2010 and is governed by its memorandum and articles of association.

The director's and trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full director's and trustees meetings.

Day to day management of activities is the responsibility of the manager, supported by administrative staff and a team of professionals and volunteers.

### **Charitable Objects**

- a. To advance the orthodox Jewish faith for the public benefit in particular but not exclusively by providing facilities for religious studies and communal activities.
- b. Publishing and distributing religious texts.

### **Achievements**

The trustee's are pleased to report the charity's successful accomplishments during the year. These include raising £126,497, reprinting and publishing a range of valuable Torah text and distributing £88,386 grants to religious institutions.

In setting our objectives and planning our activities the trustee's have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on fee charging.

## **Report to the Director's and Trustees (cont'd...)**

### **Grants and Donations Received**

None of this valuable work would be possible without the ongoing support of our founders who have trust in our organisation. We gratefully acknowledge receipt of the grants and donations from them.

### **Reserves Policy**

The trustee's retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

### **Responsibilities of the Director's and Trustees**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources including income and expenditure for the financial year.

In preparing those financial statements, the director's/trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently
- b. make judgements and estimates that are reasonable and prudent
- c. follow applicable accounting standards and the Charities SORP disclosing and explaining any departures in the financial statements
- d. prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors and Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as director's and trustees to ensure that the financial statements comply with the Company Law.

The director's and trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the director's and trustees on 23 August 2022.

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Mr S Olewski  
Trustee

**Independent examiners report for the trustees  
For the year ended 30 November 2021**

I report on the accounts of the Trust for the year ended 30 November 2021 which are set out on pages 6 to 7.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Mr. S. Yodaiken

23 August 2022

*Sefton Yodaiken & Co Fairways House George Street Prestwich, M25 9WS*

**Statement of Financial Activities**  
**For the year ended 30 November 2021**

	Notes	2021 £	2020 £
<b><i>Incoming resources</i></b>			
Donations	2	126,497	60,861
Investment income	3	---	1
		-----	-----
Total incoming resources		126,497	60,862
		-----	-----
<b><i>Resources expenditure</i></b>			
Grants paid		88,386	3,813
Administrative expenses	4	107,126	34,432
Governance costs	5	400	250
		-----	-----
Total expenditure		195,912	38,495
		-----	-----
Net surplus/(deficit) for the year		(69,415)	22,367
Surplus B/F		39,069	16,702
		-----	-----
Surplus C/F		(30,346)	39,069
		=====	=====

**Balance Sheet as at 30 November 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors		9,000	53,485
Investments	6	11,350	---
Cash at bank and in hand		1,912	36,084
		-----	-----
		22,262	89,569
<b>Creditors: due in one year</b>	7	(5,117)	(500)
		-----	-----
Net current assets		17,145	89,069
 Bank loan		(47,491)	(50,000)
		-----	-----
		(30,346)	39,069
		=====	=====
 <b>Accumulated funds</b>			
Unrestricted		(30,346)	39,069
		=====	=====

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred under section 477 of the Companies Act 2006;
- (b) The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
  - (i) complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board on 23 August 2022.

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Mr. S Olewski  
Trustee



## Notes to the Financial Statements For the year ended 30 November 2021

### 1. Accounting Policies

#### 1.1 Accounting Conventions

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

### 2. Voluntary income

	2021	2020
	£	£
Donations	126,497	60,861
	=====	=====

### 3. Investment income

	2021	2020
	£	£
Bank interest received	---	1
	=====	=====

### 4. Administrative Expenses

	2021	2020
	£	£
Printing and shipping costs	7,763	33,542
Wages and salaries	18,967	---
Commissions	64,375	---
Research and development costs	11,000	---
Office expenses	1,059	---
Telephone	650	732
Travel and accommodation	2,500	---
Bank charges and interest	635	144
Sundry	177	14
	-----	-----
	107,126	34,432
	=====	=====

### 5. Governance Costs

	2021	2020
	£	£
Accountancy	400	250
	=====	=====

**Notes to the Financial Statements**  
**For the year ended 30 November 2021**

**6. Investments**

	2021	2020
	£	£
Short term cash deposits	11,350	---
	=====	=====

**7. Creditors: amounts due within one year**

	2021	2020
	£	£
Trade creditors	650	500
Other taxes and social security	2,967	---
Directors loan account	1,500	---
	-----	-----
	5,117	500
	=====	=====

**8. Trustees**

No remuneration was paid and no expenses were reimbursed to the trustees during the year.

**9. Taxation**

The company is non profit making and a registered charity and as such there is no corporation tax.