

Company Registration No. 07438246 (England and Wales)
Charity Registration No. 1140329

OHR CHODOSH - THE NEW LIGHT TRUST LTD

(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 November 2020

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

Fairways House
George Street Prestwich
Manchester
M25 9WS

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Charity Information

Board of Trustees

Isaac Goldberg (Director only)
Shlomo Olewski (Director)
Chava L Olewski (Secretary)

Administration Address

7 Rowan Way
Salford Manchester
M7 4EH

Charity Number

1140329

Company Registration Number

7438246 (England and Wales)

Accountants

Sefton Yodaiken & Co.
Chartered Accountants
Fairways House
George Street
Prestwich M25 9WS

Report to the Director's/Trustees

The director's and trustees have pleasure in presenting their report and financial statements to the Company/Charity for the year ended 30 November 2020.

The director's and trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" (Charities SORP FRS 102) in preparing the annual report and financial statements of the charity.

The Trustees in office throughout the year were Rabbi Shlomo Olewski and Mrs Chava L Olewski.

Rabbi Isaac Goldberg and Rabbi Shlomo Olewski are also director's and Mrs Chava L Olewski is also secretary for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Ohr Chodosh – The New Light Trust Ltd is a company limited by guarantee incorporated on 12 November 2010 and is governed by its memorandum and articles of association.

The director's and trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full director's and trustees meetings.

Day to day management of activities is the responsibility of the manager, supported by administrative staff and a team of professionals and volunteers.

Charitable Objects

- a. To advance the orthodox Jewish faith for the public benefit in particular but not exclusively by providing facilities for religious studies and communal activities.
- b. Publishing and distributing religious texts.

Achievements

The trustee's are pleased to report the charity's successful accomplishments during the year. These include raising £60,861, reprinting and publishing a range of valuable Torah text and distributing £3,813 grants to religious institutions.

In setting our objectives and planning our activities the trustee's have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on fee charging.

Report to the Director's and Trustees (cont'd...)

Grants and Donations Received

None of this valuable work would be possible without the ongoing support of our founders who have trust in our organisation. We gratefully acknowledge receipt of the grants and donations from them.

Reserves Policy

The trustee's retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Director's and Trustees

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources including income and expenditure for the financial year.

In preparing those financial statements, the director's/trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently
- b. make judgements and estimates that are reasonable and prudent
- c. follow applicable accounting standards and the Charities SORP disclosing and explaining any departures in the financial statements
- d. prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors and Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as director's and trustees to ensure that the financial statements comply with the Company Law.

The director's and trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the director's and trustees on 29 June 2021.

Mr S Olewski
Trustee

Independent examiners report for the trustees For the year ended 30 November 2020

I report on the accounts of the Trust for the year ended 30 November 2020 which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (I) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

29 June 2021

Sefton Yodaiken & Co Fairways House George Street Prestwich, M25 9WS

Statement of Financial Activities
For the year ended 30 November 2020

	Notes	2020 £	2019 £
<i>Incoming resources</i>			
Donations	2	60,861	31,912
Investment income	3	1	2
		-----	-----
Total incoming resources		60,862	31,914
		-----	-----
<i>Resources expenditure</i>			
Grants paid		3,813	3,118
Administrative expenses	4	34,432	36,551
Governance costs	5	250	250
		-----	-----
Total expenditure		38,495	39,919
		-----	-----
Net surplus/(deficit) for the year		22,367	(8,005)
Surplus B/F		16,702	24,707
		-----	-----
Surplus C/F		39,069	16,702
		=====	=====

•Ohr Chodosh – The New Light Trust Ltd•

Balance Sheet as at 30 November 2020

	Notes	2020 £	2019 £
Current assets			
Debtors		53,485	6,500
Cash at bank and in hand		36,084	10,452
		-----	-----
		89,569	16,952
Creditors: due in one year	6	(500)	(250)
		-----	-----
Net current assets		89,069	16,702
 Bank loan		 (50,000)	 ---
		-----	-----
		39,069	16,702
		=====	=====
Accumulated funds			
Unrestricted		39,069	16,702
		=====	=====

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred under section 477 of the Companies Act 2006;
- (b) The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
 - (i) complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board on 29 June 2021.

Mr. S Olewski
Trustee

Notes to the Financial Statements

For the year ended 30 November 2020

1. Accounting Policies

1.1 Accounting Conventions

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

2. Voluntary income

	2020	2019
	£	£
Donations	60,861	31,912
	=====	=====

Donations include those that were pledged by individuals however were not yet received by the charity as at the balance sheet date of 30 November 2020.

3. Investment income

	2020	2019
	£	£
Bank interest received	1	2
	=====	=====

4. Administrative Expenses

	2020	2019
	£	£
Printing and shipping costs	33,542	34,413
Telephone	732	867
Travel and accommodation	---	1,164
Bank charges	144	44
Sundry	14	63
	-----	-----
	34,432	36,551
	=====	=====

5. Governance Costs

	2020	2019
	£	£
Accountancy	250	250
	=====	=====

Notes to the Financial Statements
For the year ended 30 November 2020

6. Creditors: amounts due within one year

	2020	2019
	£	£
Trade creditors	500	250
	=====	=====

7. Trustees

No remuneration was paid and no expenses were reimbursed to the trustees during the year.

8. Taxation

The company is non profit making and a registered charity and as such there is no corporation tax.