

BUCKINGHAM CHAPEL BRISTOL

FINANCIAL STATEMENTS

Year Ended 31 December 2021

Charity Number: 1140327

BUCKINGHAM CHAPEL BRISTOL

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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BUCKINGHAM CHAPEL BRISTOL

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2021

Status

The Church was created by Trust Deed on 18 December 1847 as an Independent Baptist Church.

Previously an excepted charity, the Church was first registered with the Charity Commission in 2011 under the Charity number 1140327.

Trustees

During the reporting year, there were 7 Trustees:

Pastor O Gross
Dr S Benham (Treasurer)
Mr A Collins
Mr D W Collins
Mr J Lewis
Mr J Norris (Secretary)
Mr J Martin

Principal Address

Buckingham Chapel, Queens Road, Clifton, Bristol, BS8 1LQ

Independent Examiner

Joshua Kingston, Bsc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

Charities Aid Foundation
CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4JQ

BUCKINGHAM CHAPEL BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2021.

Structure, Governance and Management

Organisation

Trustees meetings are normally held monthly and Church members meetings are normally held quarterly. Church members meeting is the decision making body for all aspects of financial expenditure and all appointments to positions of office in the Church. All organisational leaders are subject to the approval of a Church meeting. Anyone dealing with children in the Sunday School, Romanian Children's work, Holiday Bible Club or Young People in the Youth Meeting are vetted to conform to our Child Protection Policy. The Church and its child protection policy are registered with the DBS (disclosure and barring service).

Ministry Team

Pastor Oliver Gross

Rev Adrian Carey-Jones works with Romanian Ministries and in Bristol leads our Romanian Gypsy children's work and pastors a Romanian Fellowship.

Mr John Norris is the Sunday School Superintendent and Young People's Group leader.

Mrs Christine Lewis is leader of the Ladies meeting.

Sandra Benham leads Tiger Tots Ministry.

Simon Benham leads the children's Lighthouse group.

Church Membership

Anyone seeking membership must believe in the Church's doctrinal statement and have been baptized by immersion professing repentance towards God and their life must bear evidence of the new birth. The membership at 31 December 2021 was 32, this included 4 associate members. These 4 are missionaries who are active on the mission field; 2 in Peru, 1 in Asia and the other in Bristol.

Risk Assessment

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to manage those risks. The regular review of the risk register is undertaken by the Trustees at their monthly meetings. This work is recognised as an on-going responsibility by the office bearers as managing Trustees.

Objectives and Activities

Mission

Buckingham Chapel exists for three purposes:

1. To worship our Almighty Redeemer God: to proclaim the praises of Him who called us out of darkness into His marvellous light – (1 Peter 2:9)
2. To take the Good News of Salvation in and through the name of the Lord Jesus Christ to those who do not believe – both locally and world-wide, in obedience to Christ's command: - "Go into all the world and preach the gospel to every creature" – (Mark 16:15)
3. To nurture believers in their faith by means of the teaching of God's Word, church discipline, pastoral care, exercise of the ordinances of Baptism and Communion, prayer and fellowship, in obedience of Christ's command : "Go and make disciples of all nations,

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baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all things that I have commanded you" (Matthew 28:19:20).

Public Benefit

The trustees have complied with their legal duty of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The Church is satisfied that it has met the public benefit test through:

1. The availability of the church to any member of the public to attend worship services on each and every Sunday during 2021 (online only during lockdown) as well as other services each week.
2. The preaching of the word of God each week to the saving of souls.
3. The distribution of evangelistic literature in the neighbourhood during the year.
4. The provision of a number of community activities during term time including:
 - a. Sunday School
 - b. Young Adults Fellowship
 - c. Tiger Tots: carers and children playgroup
 - d. Lighthouse: for 10-16 year olds
 - e. Ladies meetings
 - f. Men's breakfast meetings and
 - g. Romanian Gypsy children outreach programme. This has involved the church in providing transport to bring between 15 and 25 children to the weekly Sunday School meeting; the provision of lunch following the Sunday School meeting and some social activities during the week.
5. The maintenance of the church building as a Grade II listed building during the year.
6. A Basic Christianity course for those interested in learning more about the Christian faith.
7. The provision of a children's Holiday Bible Club for families in the area as well as for church families.
8. The distribution of aid to Christians in Romania and wider Eastern Europe.

Our regular activities (as undertaken in normal circumstances) are described below. The Impact of the COVID-19 pandemic is given in the subsequent section.

Worship at Buckingham

The preaching of the Gospel of the Lord Jesus Christ and the exposition of the Word of God is central to all the preaching both at our Sunday services and Wednesday night meeting. The New King James Bible version is used and hymns are taken mainly from Christian Hymns, our internally produced Supplement and the Redemption Hymnal.

Young People

Our Sunday School meets on a morning sharing the first part of the service with the Church before going to their classes. The young people meet regularly for both spiritual and social activities.

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Church Life

There are regular meetings of the Ladies on Tuesdays, Bible study and prayer meetings on Wednesdays and Young Adults Fellowship meetings and men's breakfast meetings on Saturdays. A prayer meeting is also held on the first Friday of each month.

The church continues to provide a childcare service to the local community: Tiger Tots. It meets on Friday morning from 10.00 till 11.30 during term time and provides a playgroup facility for children from birth to school age. In addition to play and craft activities the children also sing choruses, nursery rhymes and hear stories from the Bible.

For older children the church provides a youth group called "Lighthouse". Lighthouse meets every Friday at 5:45pm to 7:15pm during term-time. The activities include play and craft activities as well as Bible teaching.

We have again had the privilege of having a number of students worshipping with us who have made Buckingham their spiritual home from home.

At Christmas we undertook a range of evangelistic activities including distribution of Christmas tracts and advertising of Christmas services.

During the year we continued to provide prayer and financial support to missionary work in Peru, Asia and the European Mission Fellowship, Pastor Training International, Blythwood Care and Romanian Ministries.

On 31 January 2022, our brother Derek Collins was called home to his Lord and Saviour. We are grateful to God for all of Derek's faithful and diligent service to the Lord in many aspects of the life of the church. He became a member in July 1971 and a deacon in April 1974. He served as the Church Treasurer from November 1975 to April 2019.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds ("the free reserves") held by the charity should be between 3 and 6 months of the annual payments, which equates to £22,834, to £45,669 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed accordingly. At 31 December 2021, free reserves amounted to **£217,198** which, exceeded the target level. The excess funds will be used on future building projects which will be decided on in due course.

Grateful thanks and praise

We are grateful to God for all that has been achieved. Although a small Fellowship, God's people have proved faithful both in their attendance and in their giving. We give 12.5% of our weekly offerings and gifts not otherwise designated to the support of our missionaries and the European Mission Fellowship.

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YEAR ENDED 31 DECEMBER 2021

Impact of the COVID-19 Pandemic

- Offerings only reduced by 5% compared to 2020 due to the vast majority of people providing regular gifts online/direct debit/standing order with gifts to our missionaries and other individuals reduced by 7%.
- Unlike pre-pandemic years, we have not claimed a gift aid rebate for small donations (typically £2k/annum) as we have not passed around the offering boxes during the morning service, as is our common practise, for health and safety reasons.
- After lockdown ended, all our services have returned to being in-person with live streaming via YouTube/Google Meets for those in our congregation who are vulnerable and are still isolating.
- Attendance from our members has returned to close to pre-pandemic levels and we have been delighted to welcome visitors who have been regularly attending and are grateful to those visitors who have supported us financially.

We thank God for His continuing faithfulness.

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Dr S P Benham

Date: 27 February 2022

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the trustees of Buckingham Chapel Bristol Bristol

I report to the trustees on my examination of the accounts of Buckingham Chapel Bristol Bristol (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, Bsc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 27 February 2022

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YEAR ENDED 31 DECEMBER 2021
RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
RECEIPTS				
Voluntary Income to further charity's objectives				
Offerings	53,300	-	53,300	56,076
Donations and gifts	80	27,437	27,517	20,689
Church holiday	-	-	-	396
Car Parking	3,130	-	3,130	3,337
Credits	903	-	903	507
Income tax refunds	11,330	2,469	13,799	15,779
	<u>68,743</u>	<u>29,906</u>	<u>98,649</u>	<u>96,784</u>
Investment income				
Bank interest	15	-	15	124
Loan interest	1,024	-	1,024	1,300
Loan repayment	1,896	-	1,896	1,460
TOTAL RECEIPTS	<u>71,678</u>	<u>29,906</u>	<u>101,584</u>	<u>99,668</u>
PAYMENTS				
Costs of charitable activities				
Peru gifts	-	18,478	18,478	19,645
Romanian ministries	-	60	60	-
Other missions, donations and gifts	9,296	500	9,796	10,731
Church pastor salary	26,922	-	26,922	27,209
Bank fees	96	-	96	60
Casual supplies	2,600	-	2,600	2,295
Property repairs	4,756	144	4,900	5,980
Books and bibles	40	401	441	185
Heating and lighting	3,654	-	3,654	3,309
Insurance	5,865	-	5,865	5,677
Water and sewage	147	-	147	244
Replacement equipment	1,069	192	1,261	1,092
Refreshments	1,140	298	1,438	1,180
Flowers and cleaning	142	29	171	327
PPS and advertising	574	169	743	341
Legal, Architects, Engineers fees and consulting	1,464	200	1,664	3,640
Minibus expenses	3,273	8,220	11,493	2,327
Manse repairs	124	-	124	411
Children's Ministry Swimming	-	-	-	91
Sunday School activities	58	342	400	-
Lighthouse activities	70	-	70	83
Music licence	180	-	180	268
	<u>61,470</u>	<u>29,033</u>	<u>90,503</u>	<u>85,095</u>
Governance costs				
Accountancy	834	-	834	720
TOTAL PAYMENTS	<u>62,304</u>	<u>29,033</u>	<u>91,337</u>	<u>85,815</u>
Transfers between funds	-	-	-	-
NET RECEIPTS/(PAYMENTS)	<u>9,374</u>	<u>873</u>	<u>10,247</u>	<u>13,853</u>

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AS AT 31 DECEMBER 2021
STATEMENT OF ASSETS AND LIABILITIES

	2021 £	2020 £
Fixed Assets		
Property, Improvements & Fittings	275,381	275,381
	<u>275,381</u>	<u>275,381</u>
Current Assets		
Current account	220,380	210,133
Loan	41,347	43,012
	<u>261,727</u>	<u>253,145</u>
Total Assets	<u><u>537,108</u></u>	<u><u>528,526</u></u>
Liabilities		
Accruals - Accountancy	834	780
Church Flowers	-	15
Peru - Dec Gifts	873	720
Church Holiday	2,191	2,191
Total Liabilities	<u><u>3,898</u></u>	<u><u>3,706</u></u>
CASH RESERVES		
Unrestricted funds		
Brought forward	207,824	194,415
Net receipts/(payments) for the year	9,374	13,409
	<u>217,198</u>	<u>207,824</u>
Restricted funds		
Brought forward	2,309	1,865
Net receipts/(payments) for the year	873	444
	<u>3,182</u>	<u>2,309</u>
Total reserves	<u><u>220,380</u></u>	<u><u>210,133</u></u>

Signed on behalf of the trustees on 27 February 2022

Mr J D Norris
Secretary

Dr S P Benham
Treasurer