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Sawyers Church
Annual Report and Accounts 2024

Companies House Number 07382893
Charity Commission Number 1140322

Sawyers Church Annual Report & Accounts for the year ended 31st December 2024

Legal Administrative Information

Address

Sawyers Church
Sawyers Hall Lane
Brentwood
Essex CM15 9BN

Trustees/Directors

Chris James (Appointed 15th April 2024 – then Chair 17th July 2024)
Peter Jordan
Eric Mensah
John Morris OBE (Resigned 8th July 2024)
Abi Mustafa (Resigned 28th April 2025)
Leah Wallhead (Appointed 9th June 2025)
Rebecca Woolgar
Mark Nichols (Appointed 1st November 2024)
Arnold Sawyerr (Treasurer appointed 1st June 2024)

Senior Pastor

Peter Jordan

Banker

Barclays PLC
PO Box 2178
Brentwood
Essex CM14 4RT

Auditor

(GSM) Griffin Stone Moscrop & Co.
21 to 27 Lamb's Conduit Street, London, WC1N 3GS

Solicitor

Geldards
Number One Pride Place
Pride Park, Derby, DE24 8QR

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Trustees/Directors Annual Report for the year ended 31st December 2024

Introduction

Sawyers Church is a charitable company - Companies House (Number 07382893) and Charity Commission (Number 1140322) and operates in line with the objectives included in the Charity's Memorandum and Articles of Association.

Charitable objectives

The objectives of the Sawyers Church charity are the advancement of the Christian faith, the relief of sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of care and support. These objectives are fulfilled principally in the area of Brentwood, Essex but also from time to time elsewhere in the United Kingdom and in the world as the Trustees may think fit.

Sawyers Church Mission Statement is "To be a Church where **EVERYONE GROWS** through inspiration, connection, action, mission and prayer." It fulfils this mission by:

- providing opportunities for worship, prayer and teaching;
- meeting for fellowship together in groups of various ages and interests;
- undertaking outreach and social action in the local community;
- providing support for those with pastoral needs;
- providing support to worldwide mission; and
- providing training in ministry skills.

The Charity provides public benefit through seeking to meet the spiritual and pastoral needs of people in the local community and beyond.

GOVERNANCE

Trustees/Directors

Following Assemblies of God guidelines, the church is required to have at least three Trustees/Directors at any one time, one of whom is the senior minister, Peter Jordan. Where a Trustee/Director vacancy occurs new Trustees/Directors deemed to have the relevant experience and commitment are appointed by the Elders (Core Leadership Team). Recruitment agencies or specialists may be used to find suitable Trustees/Directors. All Trustees/Directors are recruited in line with the Safer Recruiting Guidelines of 'Thirty One Eight' who are our Safeguarding Advisors. In addition, direct appointments are made where specific skills and experiences are needed. A training budget is available for induction and ongoing training.

The Charity is managed by a board of experienced trustees, who are responsible for ensuring financial stability and providing professional and strategic advice on policy and resource management.

Trustees/Directors continued

In line with the Charity's Memorandum and Articles of Association:

- all non-Elder Trustees/Directors and Elder Trustees/Directors are appointed by the Elders (Core Leadership Team); and
- one Trustee/Director (Peter Jordan) is also a member of the Staff Team (see below) and therefore, is a paid employee but, in common with all the other Trustees/Directors, does not receive any remuneration including payment of expenses in acting as Trustees/Directors.

There were four changes to the Trustees/Directors that took place in 2024:

- John Morris resigned as a Trustee on 8th July 2024
- Chris James was appointed as a trustee on the 15th of April 2024 and the Chair of Trustees on the 17th July 2024
- Arnold Sawyerr was appointed as a trustee and Treasurer on 1st June 2024
- Mark Nichols was appointed as a trustee on 1st November 2024

These changes were updated with Companies House and the Charity Commission. It is the aim of the charity to bring in new trustees over the course of the next two years to replace those trustees who have served for over five years and bring in a three-to-five-year guideline tenure for all Trustees.

Disclosure of information to auditors

Each of the Trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Responsibilities of Trustees under Company Law continued

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees meets a minimum of 8 times per year as a Board of Management. The discussions are recorded in minutes of the meetings. The Board request a safeguarding report to be written in advance of each meeting and the Safeguarding Lead attends every other Meeting. Other Ministry Team leaders are invited to attend Board Meetings as requested.

The Charity utilises the services of Stewardship Services, an organisation which assists faith-based charities in the exercise of their responsibilities including the provision of consultancy services and training.

Risk Management

The Trustees/Directors sought to manage risks to which the Charity is exposed with a view to mitigating these to the fullest extent possible, for example, through insurance.

During 2024, the Trustees/Directors considered a range of risk related matters, including issues associated with Safeguarding, data management and the church rebuilding project. The Charity's policies and practices including Safeguarding were regularly reviewed by the Board of Management.

Staff Team

The Charity employs staff to carry out its operations in furtherance of its charitable objectives. The employed staff roles are:

- Peter Jordan - Senior Pastor (Full Time)
- Loretta Balogun - Youth Pastor (Full Time)
- Magali Ellis – Children's Coordinator (Part Time until 30th September 2024)
- Annabelle Panesar – Fund Raiser (Part Time until 29th March 2025)
The trustees of Sawyers Church would like to put on record the appreciation of all Annabelle Panesar's excellent work in fundraising for the new building. Annabelle Panesar sadly passed away on 29th March 2025 from cancer. Annabelle was a valued member of Sawyers Church staff team and will be greatly missed.
- John Newman – Bookkeeper (Part Time)
- Rachael Philipps – CAP Debt Centre Manager (Part Time)
- Eleanor Morrow – Children and Families Pastor (Part Time – appointed 2nd December 2024)
- Alan Maltwood – Transition Manager (Part Time – appointed 1st January 2024)
- Winnie Law – Personal Assistant to Senior Pastor (Part Time – appointed 11th March 2024)

Staff Team continued

- Kayleigh Morgan – Caretaker (Part Time – appointed 17th February 2025)
- Katherine Hayton – Tuesday Club Helper (Part Time – appointed 10th September 2024)
- Neil Warne – Tuesday Club Helper (Part Time – appointed 17th February 2025)
- Lee Shaw – Cleaning (Part Time – appointed 9th November 2017 – Transferred employment from Frontline Partnership)
- Matthew Thomas – Cleaning (Part Time – appointed 8th November 2012 – Transferred employment from Frontline Partnership)
- Penny Burfield – Cleaning (Part Time – appointed 12th September 2018 – transferred employment from Frontline Partnership)
- Ian Jones – Cleaning (Part Time – appointed 1st December 2003 – transferred employment from. Frontline Partnership)

As part of the charity moving into a new building and no longer working in partnership with Frontline Partnership (Company number 04503616), the charity took on a number of employees to provide cleaning services and support to Tuesday Club (Inclusion Adults with Learning Disabilities) which are shown above. This was done through TUPE (Transfer of Undertakings – Protection of Employment).

Remuneration

The pay of staff is reviewed annually by a Salary Review Panel which comprises the Trustees/Directors/Core Leadership Team, excluding Peter Jordan (by virtue of also being an employee).

The Salary Review Panel decide pay awards against the criteria of affordability, comparability/parity and performance, taking account of equivalent local and national pay benchmarks.

The Charity makes available auto-enrolment to a pension for all eligible staff in line with Government policy and legislation. The pension provider is Aegon. The Charity made a financial contribution towards the cost of pension as part of remuneration to those staff in the scheme.

Eldership/Core Leadership Team

The Eldership/Core Leadership Team has spiritual and pastoral oversight and authority over activities performed in the life and witness of Sawyers Church. They are also responsible for the day to day management of the Church / oversight of Church activities / ministries.

The Elders/Core Leadership Team were:

- Peter Jordan
- John Morris OBE
- Abi Mustafa
- Sampson Dasari
- Dawn Maltwood
- Alan Maltwood

Eldership/Core Leadership Team continued

The Eldership/Core Leadership Team are responsible for:

- doctrine and truth (informed by the Statement of Beliefs);
- vision and strategy;
- pastoral care;
- approval of volunteer appointments;
- inspiration, connection and action (mission);
- prayer.

The Elders/Leadership Team are supported by a Ministry Leadership Team that meets Monthly.

Volunteers

The church's ability to run its activities is heavily dependent on the willingness of people associated with the church to volunteer their time and gifts in support of the paid staff team. Volunteers are unpaid. There were just under 150 people who committed to volunteering in a range of activities and roles. As necessary, training was provided for all our volunteers.

A new Volunteers Policy is being written with a view to being agreed and accepted by all volunteers in 2025.

ACTIVITIES IN 2024

The following is a commentary on activities carried out during 2024 and the public benefit achieved through serving the spiritual and pastoral needs of people in the local community and beyond. In planning and delivering these activities, the Trustees/Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Throughout 2024, Sawyers Church organised a range of activities for adults, seniors, adults with learning difficulties, youth and children in fulfilment of its charitable objectives. The church serves over 800 local people who attend these activities weekly. The church also continued its partnership with Christians Against Poverty in providing a Debt Centre for the Brentwood and Basildon Community.

All these activities now take place in the New Building Facility which was completed in early 2024. The church moved into the new building from Easter 2024. The New Building was launched with an Opening Celebration where local dignitaries, former members of the church and funders were invited to be part of the celebrations.

Over the year the church has established itself in the New Building using this resource to the public benefit. The number of volunteers has increased to ensure that the building continues to make a difference in people's lives and serve the purposes of the charity.

ACTIVITIES IN 2024 continued

During this year, the church has finished its partnership with Frontline, who work with Adults with Learning Disabilities, but continues to support those adults it has been in contact with through supported employment and Tuesday Club. The church no longer leads Brentwood Street Pastors which has closed. Street Pastor volunteers now serve in Westminster and other areas in London and Essex.

The Church partners with several organisations in the local community who hire its facilities including Brentwood School of Dance, a Bereavement Counselling Services, the Local Council and Parent and Toddler Groups. The Church also provides space for a coffee shop called "Hebrews Coffee Shop" which is being run by a member of the Church as a separate business for a trial period. This agreement is regularly reviewed by the Trustees.

The Church has a number of "Life Groups" which meet across Brentwood and the surrounding area to support people in the local community.

All of our ministries have grown over the course of the year, and this is also reflected in the number of people attending and connected to the church. Here is an outline of the weekly activities.

- Monday
 - Staff and Trustees Meetings
 - Rooted (Young Adults Ministry) - Launched in Jan 2025
 - Hope Mums (Single Mums Ministry)
 - Coffee Shop
- Tuesday
 - Hour Together (Seniors Ministry)
 - Youth Club for 11's to 18s
 - Tuesday Club (Ministry for Adults with Learning Disabilities)
- Wednesday
 - Coffee Shop
 - Craft group
 - SEN Coffee Morning
 - Adult (Worship Practice)
 - Alpha and Freedom in Christ Courses
 - Deeper – Bible Studies
- Thursday
 - Prayer Meeting
- Friday
 - Coffee Shop
 - Leadership and Pastoral Care Meetings
- Saturday
 - Coffee Shop
 - The Forge (Men's Ministry) - Launched in Jan 2025
 - Hope Mums and CAP Events, All age (various ad hoc events)
- Sunday
 - All age worship, prayer, Bible teaching and Children's Church

Mission Support

The church continued to support various missions including 'Stand By Me', a local charity that supports orphanages overseas, 'The Wycliffe Bible Translators' and a church plant in Brittany (France). We also continued support for a Church Plant on the Isle of Wight called Altitude Church and continued to support our CAP Debt Centre.

Other missions that we support include – Oleksandra Bereza in Ukraine, Clive and Mary Beckenham founders of New Life Home Trust in Kenya and Mark and Beccy Riley in the Pais Project in USA.

As a church we review our missions giving each year and aim to give 10% of our funds to mission.

Financial Review

Incoming resources during the period totalled £649,005 (2023 £1,035,742) which has been at a level sufficient to satisfactorily achieve our commitments and undertakings.

The most significant financial transaction in the year was in relation to the new building which was completed in 2024 at a cost £3.8 million and subsequently valued at £2.4 million. As a result of the building valuation write down of £1.4 million the Statement of Financial Activities shows a reduction in net funds of £1.2 million in 2024 (2023 surplus £0.9 million).

The Trustees believe that Sawyers Church is reliant on God's provision for the financial resources that it needs to fund its work. Consequently, the policy of the charity is not to build up significant reserves; and wherever possible to expend income received during each financial year on its purposes. However, in order to ensure that the charity can manage its operational cashflow needs, the Trustees aim to hold working capital sufficient to cover three to six months expenditure (excluding exceptional items). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the end of 2024 a total of £158,019 (2023: £135,170) of unrestricted funds are available to fund Sawyers work in 2025 as reported within cash at bank and in hand caption of the balance sheet. Unrestricted funds held at the end of 2024 represents 5.6 months of 2024 unrestricted Charitable activities expenditure. The trustees are of the opinion that the charity has an adequate level of reserves, however we are seeking to maintain reserves at this level.

The new building has now been completed debt free due to the generosity of individuals and other organisations. During 2025 final payments to the building contractor have been made. We have used the new venue to host conferences during the year for other Christian organisations, local authorities and several local community groups.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.


Forward Look

During 2025 the church expects to continue to operate all its activities. Specific tasks will be undertaken as follows:

- The Trustees alongside the Leadership Team and Staff will continue to review the management, leadership, staff and financial structures and systems of the charity in 2025 to make sure that we are fit for purpose. In order to do this the Elders/Leadership Team will appoint new trustees with specific skills and bring in a 3-to-5-year tenure for Trustees. The Trustees will also implement a new set of Articles of Association in 2025 to reflect the current organisational and governance structure.
- The Leadership Team in order to identify Trustees and Leaders moving forward will launch a 'Leadership Development Programme' to help develop and train potential leaders for the future.
- The Trustees will prepare for a Financial Audit in 2025 and have appointed GSM to complete that Audit. The Financial Team set up in 2024 reports directly to the Trustees
- The Trustees will continue to identify sources of income through outside agencies who wish to hire the new building in order to help meet the cost of the maintenance. The Trustees will also complete a piece of work around the topic of "generosity" to educate and facilitate giving across the church and make giving easier as we move forward
- The Trustees will undertake a review of the current risk register to ensure it is fit for purpose for the activities being carried out in the New Building.
- The Trustees intend to thank all the Volunteers as part of the 1st Anniversary in the New Building with a thank you meal at a local restaurant.
- The Trustees have agreed to send two mission teams to Ethiopia in partnership with Stand By Me as part of our support for Missions for 2025
- The Trustees together with the Core Leadership Team have identified the following areas as the key areas of focus for 2025
 - Leadership Development
 - Wellbeing Hub
 - Mission
 - Generosity
- The Church Leadership will continue to develop its partnership with the Assemblies of God (AOG) in the UK as a church affiliated to AOG.
- The Trustees of Sawyers Church have also been appointed to the Board of Sawyers Hall Lane Christian Church Workers Trust (SHLCCWT). SHLCCWT was originally set up to facilitate the purchase of a dwelling for the incumbent pastor and his family. The Trustees will look to amend the existing agreement to ensure it protects the church's investment and protects the pastor's investment in the property.

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf on 11th June 2025 by

Signed.....*Peter Jordan*.....


.....

Peter Jordan - Senior Pastor/Trustee/Director

Chris James – Chair of Trustees/Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAWYERS CHURCH

Opinion

We have audited the financial statements of Sawyers Church (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance Sheet, the Statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we are satisfied of the steps taken by the charitable company, to continue as a going concern.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of

the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- carrying out substantive checking to supporting documents on a sample basis of individual transactions within income and expenditure to give comfort that on a sample basis the Statement of financial activities does not contain any irregular items;
- carrying out walk-through testing to verify that the charity's accounting systems and controls are being implemented as designed; and
- verifying that material balances within the Balance Sheet are supported by third party evidence to confirm the existence and valuation of these balances at the year-end.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Smith FCA (Senior Statutory Auditor)

For and on behalf of Griffin Stone Moscrop & Co

Chartered Accountants & Statutory Auditor

21-27 Lamb's Conduit Street

London

WC1N 3GS

Date: 11th June 2025

SAWYERS CHURCH
Statement of Financial Activities
Year Ended 31 December 2024
Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	4a)	353,966	205,333	559,299	697,214
Grants received	4b)	0	19,280	19,280	317,760
Other Incoming Resources	5a)	12,450	0	12,450	12,280
Investment income	5b)	1,524	1,788	3,312	8,488
Other trading activities	5c)	54,664	0	54,664	0
Total income and endowments		422,604	226,401	649,005	1,035,742
EXPENDITURE ON:					
Charitable activities	6/7	339,225	63,717	402,942	118,709
Total expenditure		339,225	63,717	402,942	118,709
Net income (expense) before exceptional item & transfers		83,379	162,684	246,063	917,033
Exceptional losses	8	27,547	1,423,789	1,451,336	48,033
Net incoming (outgoing) resources before transfers		55,832	(1,261,105)	(1,205,273)	869,000
Transfer between funds	13	(40,000)	40,000	0	0
Net incoming (outgoing) resources		15,832	(1,221,105)	(1,205,273)	869,000
Other recognised gains and losses					
Revaluation of tangible fixed assets	9	0	0	0	12,500
Net movement in funds		15,832	(1,221,105)	(1,205,273)	881,500
Fund balances at 1 January 2024	13	1,129,862	3,599,604	4,729,466	3,847,966
Fund balances at 31st December 2024		1,145,694	2,378,499	3,524,193	4,729,466

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 18-31 form part of these accounts.

SAWYERS CHURCH


Balance Sheet

As at 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
FIXED ASSETS					
Tangible assets	9	1,017,809	2,451,134	3,468,943	4,326,862
		<u>1,017,809</u>	<u>2,451,134</u>	<u>3,468,943</u>	<u>4,326,862</u>
CURRENT ASSETS					
Current assets excl Cash at bank	10	9,858	2,398	12,256	20,656
Cash at bank and in hand	11	158,019	45,585	203,604	419,813
		<u>167,877</u>	<u>47,983</u>	<u>215,860</u>	<u>440,469</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	12a	39,992	120,518	160,510	37,765
Net Current Assets (Liabilities)		<u>127,885</u>	<u>(72,535)</u>	<u>55,350</u>	<u>402,704</u>
Liabilities falling due after one year	12b	0	100	100	100
NET ASSETS		<u>1,145,694</u>	<u>2,378,499</u>	<u>3,524,193</u>	<u>4,729,466</u>
FUND BALANCES					
Unrestricted funds					
General Funds	13	127,885	0	127,885	114,774
Designated Capital Funds	13	1,005,309	0	1,005,309	1,002,588
Revaluation reserve	13	12,500	0	12,500	12,500
Restricted Funds	13	0	2,378,499	2,378,499	3,599,604
		<u>1,145,694</u>	<u>2,378,499</u>	<u>3,524,193</u>	<u>4,729,466</u>

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



 Chris James

11th June 2025

 Date

Company number: 07382893

Charity number: 1140322

The notes on page 18-31 form part of these accounts.

SAWYERS CHURCH

Statement of Cash Flows

Year Ended 31 December 2024

	Total funds £	Prior year funds £	Note
Cash flows from operating activities:			
Net cash provided by operating activities	384,734	651,971	a
Cash flows from investing activities:			
Dividends, interest and rents from investments	3,312	8,488	5 b)
Proceeds from the sale of property, plant and equipment	0	0	
Additions to property, plant and equipment	(604,256)	(1,852,751)	c
Proceeds from sale of investments	0	0	
Purchase of investments	0	0	
Net cash used in investing activities	(600,944)	(1,844,263)	
Cash flows from financing activities:			
Repayments of borrowing	0	0	
Cash inflows from new borrowing	0	0	
Receipt of endowment	0	0	
Net cash provided by (used in) financing activities	0	0	
Change in cash and cash equivalents in the reporting period	(216,209)	(1,192,292)	
Cash and cash equivalents at the beginning of the reporting period	419,813	1,612,105	b
Change in cash and cash equivalents due to exchange rate movements	0	0	
Cash and cash equivalents at the end of the reporting period	203,604	419,813	b

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current year £	Prior year £	
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(1,205,273)	881,500	
Adjustments for:			
Depreciation and impairment of tangible fixed assets	10,838	1,599	6b)
Loss on revaluation of tangible assets	1,451,336	0	8
Gain on revaluation of tangible assets		(250,000)	6b
(Gains)/losses on investments	0	0	
Dividends, interest and rents from investments	(3,312)	(8,488)	5b)
Cost of gifting of Fixed Asset	0	505	6c)
(Increase)/decrease in stocks	0	0	
(Increase)/decrease in debtors and prepayments	8,400	6,866	10
Increase/(decrease) in creditors	122,745	19,989	12
Net cash provided by operating activities	384,734	651,971	

Note b: Analysis of cash and cash equivalents

	Current year £	Prior year £	
Cash in hand	54	105	11
Short term deposits and operating bank account	203,550	419,708	11
Overdraft facility repayable on demand	0	0	
Total cash and cash equivalents	203,604	419,813	11

Note c: Additions to property, plant & equipment

	Current year £	Prior year £	
Purchase/revaluation of property, plant & equipment	(604,256)	(1,852,751)	9
Total additions to property, plant & equipment	(604,256)	(1,852,751)	

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

1 Statutory Information

The charity is a private charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Title page and in the Introduction.

2 Accounting Policies

These financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined in FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention modified to include the revaluation of freehold land and buildings. The principal accounting policies adopted are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees consider there to be no material uncertainties, having made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In last year's accounts filed in June 2024 it was reported that if sufficient funds were not forthcoming to finance the new worship centre and community hub by August 2024, then an application for a mortgage would be progressed as the deficit to finance the new building was circa £200,000 at that time.

Since filing the 2023 accounts after careful further consideration, the Sawyers Church trustees have not needed to progress with the mortgage application due to the generosity of individuals and other organisations. The new building has now been completed debt free and during 2025 final payments to the building contractor have been made. We have used the new venue to host conferences during the year for other Christian organisations, local authorities and several local community groups.

As a result of the above actions the trustees are of the opinion that the Sawyers Church 2024 accounts should be prepared on a going concern basis. This opinion is also further supported by the fact that the financial reserves of over £52,000 (as reported in Note 11 as Notice accounts) are ringfenced and held on deposit in a dedicated Reserve Fund. The aim of the reserves being to ensure the on-going solvency of the Charity and, thereby, the ability to continue performing its charitable objectives and provide public benefit, through providing protection against unforeseeable financial demands.

Note continued on next page

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

2 Accounting Policies continued

b) Income

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity. However staff remuneration is allocated between direct and support costs based on staff time.

Income including grant and investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church, children, youth and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

Income from other trading activities includes income from letting rooms and fundraising events. All rooms in the new worship centre and community hub are held for functional use by the charity and those which are temporarily surplus to operational requirements are available to be used by other community groups and organisations. Income from fundraising events includes those run by the charity (or by volunteers working under the charity's management direction) or its agents.

Services provided by volunteers are not easily quantifiable and are not included in the financial statements.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included within support costs in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the audit of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Apportionment of costs between Charitable activities is as follows:

i) Brentwood Christians Against Poverty (CAP) Debt Centre costs that can be directly attributed to the Debt Centre such as membership subscription fees, salaries, pensions and staff expenses etc. are assessed to the Debt Centre. Shared costs such as contents insurance, website, accounting and various regulatory costs are not assessed to the Debt Centre.

ii) New build costs that were solely related to the construction of the new church building such as payments to construction companies, architects, engineers, site utilities and other companies, have been assessed to Assets Under Construction and capitalised. Salaries including those incurred on fundraising for the new build along with other shared costs were not assessed to the new build and have been expensed within unrestricted funds.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Note continued on next page

SAWYERS CHURCH**Notes to the Accounts****Year Ended 31 December 2024****2 Accounting Policies continued****e) Tangible fixed assets and depreciation**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write-off the costs of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

IT equipment	3 years	straight line method
Furniture and fittings	10 years	straight line method
Equipment	5 years	straight line method
Motor vehicles	25%	written down value
Freehold land	not depreciated measured at valuation	
Buildings	not depreciated measured at valuation	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year along with adjustments to the carrying value of Freehold land and buildings.

Freehold land was last independently valued in December 2023 and the carrying value adjusted to the independent valuation. Directly attributable expenditure on the new building was initially capitalised as Assets under construction within Tangible fixed assets. At new building completion in 2024 expenditure as recorded in Assets under Construction was transferred to Freehold land and buildings and the carrying value of the Building adjusted to the independent valuation. Revaluation gains are recognised in equity unless they reverse revaluation losses on the same asset that were previously recognised in the Statement of Financial Activities. In these circumstances, the revaluation gain is recognised in the Statement of Financial Activities.

Assets which are no longer used and it is highly probable that the asset will be sold within 12 months are classified within Other Assets as Held for Sale.

Assets costing less than £1,000 are not capitalised but are treated as expenditure in the year that the expenditure is incurred. However, the trustees can capitalise items below this limit at their discretion.

f) Employee Benefits

The cost of any unused holiday entitlements is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

g) Retirement Benefits

Payments to defined contribution benefit schemes are charged as an expense as they fall due.

h) Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts if utilised will be shown within borrowing in current liabilities.

k) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Note continued on next page

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

2 Accounting Policies continued

k) Financial instruments

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balance, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/ (expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/ (expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to a third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortisation cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

l) Exceptional items

Exceptional items are items in the financial statements that lead to unusual profits and losses. Such items have been disclosed separately in order to aid the understanding of the financial statements.

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

4 Donations and Legacies

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Donations and gifts	297,251	0	181,966	479,217	603,755
Tax recoverable	56,715	0	23,367	80,082	93,459
Donations and Legacies 4a)	353,966	0	205,333	559,299	697,214
Grants received 4b)	0	0	19,280	19,280	317,760
	353,966	0	224,613	578,579	1,014,974
Analysis of Grants received:					
Government	0	0	0	0	275,000
Charities, Trusts & Businesses	0	0	19,280	19,280	30,000
Local Authorities	0	0	0	0	12,760
	0	0	19,280	19,280	317,760

Grants received from Government in 2024 of £nil (2023: £275,000) related to funding received from the Department for Levelling Up, Housing and Communities (DLUHC) UK Community Ownership Fund for directly attributable expenditure on the new church building project. The grant received related to £250,000 for construction costs plus £25,000 of associated expenses as recorded in note 9. DLUHC funds were drawn down and fully utilised by Sawyers Church in 2023. The DLUHC loans were subject to independent certification in 2024 and recognised in 2023 income.

Grants received from Charities, Trusts & Businesses £19,280 (2023: £30,000) related to grants received of £13,000 for costs associated with the New Building Kitchen and Youth Counselling Room plus further non building related grants received of £6,280 for Sports Equipment and for the Tuesday Club supporting adults with learning difficulties.

Grants received from Local Authorities in 2024 of £nil (2023: £12,760) related to funding received from a) Thurrock Council of £10,000 to contribute to the cost of installation of Air Source Heat pumps for the New Building and b) from Essex County Council of £2,760 under a Winter Warmth and Food support program co-ordinated by Hope Mums which provides support for Single Mums. Both grants were recognised in 2023 income as reporting conditions attached to the grants had been fulfilled.

5 Other Incoming Resources

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	9,172	0	0	9,172	6,053
Accommodation fees received:					
-Related charity	2,500	0	0	2,500	6,000
-Associated charity	500	0	0	500	0
Other Income	278	0	0	278	227
Other Incoming Resources 5a)	12,450	0	0	12,450	12,280
Investment Income 5b)	1,524	0	1,788	3,312	8,488
Other trading activities:					
i) Income from letting property:					
- Related Company (Note 15c)	9,174	0	0	9,174	0
- Local Authorities	1,178	0	0	1,178	0
- Community groups/organisations	40,617	0	0	40,617	0
	50,969	0	0	50,969	0
ii) Fundraising	3,695	0	0	3,695	0
Other trading activities 5c)	54,664	0	0	54,664	0
	68,638	0	1,788	70,426	20,768

Income from charitable activities relates to contributions to Sawyers run events e.g. Tuesday Club, Hope Mums and various Youth and Children's events. Included within income from charitable activities is £nil (2023: £161) contributions from Frontline Partnership Ltd for attendance at Sawyers Church run events in 2023. Refer to Note 14b) for further details of Frontline Partnership Ltd.

Accommodation fee - related charity are payments received from Frontline Partnership Ltd a related charity of £2,500 (2023: £6,000) for use of offsite accommodation rented by Sawyers Church. Refer to Note 14b) for further details of Frontline Partnership Ltd. Income from charitable activities also includes accommodation fees of £500 (2023: nil) received from Assemblies of God (AOG) Great Britain an associated charity no 1032245.

Income from letting property includes room rental charges of £9,174 (2023: nil) to 4Front Construction Ltd - refer to note 14b) for additional details and

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

6 Charitable Activities

Reclassification
See below

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a Direct costs					
Staff remuneration (Note 7)	107,161	0	15,793	122,954	100,363
Staff travel and other costs	2,576	0	152	2,728	2,280
Accommodation & other costs	53,915	0	12,790	66,705	29,147
Youth and children's work	9,692	0	0	9,692	14,101
Membership subscriptions	10,494	0	4,800	15,294	17,434
Training	7,448	0	0	7,448	2,758
Evangelism	2,151	0	0	2,151	4,805
Other ministry expenses	14,476	0	0	14,476	4,528
Pastoral care	235	0	0	235	1,082
Sunday Services and worship	8,019	0	0	8,019	19,823
Vehicle costs	287	0	0	287	439
Catering and hospitality	7,530	0	47	7,577	2,967
Grants payable (Notes 6 c) & d)	24,350	0	19,787	44,137	53,259
	<u>248,334</u>	<u>0</u>	<u>53,369</u>	<u>301,703</u>	<u>252,986</u>
b Support Costs					
Staff remuneration (Note 7)	64,733	0	0	64,733	62,234
Church administration	12,047	0	714	12,761	13,588
Computer expenses	4,149	0	0	4,149	3,138
Fixed Asset depreciation (Note 9)	1,204	0	9,634	10,838	1,599
Fixed Assets loss/(gain) on revaluation	0	0	0	0	(250,000)
Legal & HR advice	2,635	0	0	2,635	6,047
Fundraising costs	570	0	0	570	216
Gain on disposal of Fixed Assets	(1,052)	0	0	(1,052)	0
Accounting:					
- Accounting software	696	0	0	696	731
- (Over)/under provision for prior year audit fee	(365)	0	0	(365)	13,800
- Land & building valuations	0	0	0	0	2,400
- Other	34	0	0	34	780
- (Over) provision for Grant review	(1,560)	0	0	(1,560)	3,000
- Annual accounts audit fee	7,800	0	0	7,800	8,190
Total support costs	<u>90,891</u>	<u>0</u>	<u>10,348</u>	<u>101,239</u>	<u>(134,277)</u>
Combined charitable activity cost	<u>339,225</u>	<u>0</u>	<u>63,717</u>	<u>402,942</u>	<u>118,709</u>

Sawyers Church annual accounts audit fee for 2024 is estimated at £7,800 including out of pocket expenses (2023: £8,190 excluding underruns).

Membership subscriptions reported within unrestricted funds above of £10,494 (2023: £10,234) represent amounts paid to Assemblies of God (AOG), Great Britain an associated charity no 1032245. Membership subscriptions reported within restricted funds of £4,800 (2023: £7,200) represent contributions to the running costs of Christians Against Poverty (CAP) an associated charity no 1097217.

Church administration includes expenditure of £3,784 (2023: £3,650) relating to a photocopier lease (Refer to Note 17).

Minor caption reclassifications of 2023 figures have been completed in order to separately report Fixed Asset revaluation gains and losses from depreciation charges and to merge Sunday Services and worship costs.

Fundraising and Governance costs included in Support Costs above

	2024 Fundraising £	2024 Governance £	2023 Fundraising £	2023 Governance £
Staff remuneration (Note 7)	6,802	11,873	6,800	13,887
Audit fees	0	7,800	0	8,190
Under provision prior year audit	0	(365)	0	13,800
Grant independent review	(1,560)	0	3,000	0
Legal & HR advice	0	2,635	1,643	4,404
Other costs	570	0	216	0
	<u>5,812</u>	<u>21,943</u>	<u>11,659</u>	<u>40,281</u>

It is Sawyers Church opinion that the Church Accountant plays a vital role in governance in providing accountability and accurate financial reporting therefore remuneration of this role has been included within Governance.

Note continued on next page

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

6 Charitable Activities continued

c Grants payable unrestricted	Institutions	Individuals	2024	Institutions	Individuals	2023
	£	£	£	£	£	£
Grants < £1,000	0	0	0	505	0	505
Wycliffe Bible College	4,200	0	4,200	4,200	0	4,200
Schools Christian Worker Trust	2,400	0	2,400	2,600	0	2,600
Stand By Me	3,000	0	3,000	3,000	0	3,000
Altitude Church	2,400	0	2,400	3,600	0	3,600
Jose Aguerdos	0	3,000	3,000	0	2,995	2,995
Peggy Roberts	0	500	500	0	1,000	1,000
Rebecca Riley	0	1,800	1,800	0	1,800	1,800
Clive & Mary Beckenham	0	1,800	1,800	0	1,800	1,800
Oleksandra Bereza	0	5,250	5,250	0	5,992	5,992
Grants payable unrestricted	12,000	12,350	24,350	13,905	13,587	27,492

d Grants payable restricted	Institutions	Individuals	2024	Institutions	Individuals	2023
	£	£	£	£	£	£
Grants < £5	3	0	3	0	0	0
Rebecca Riley	0	0	0	0	625	625
Clive & Mary Beckenham	0	0	0	0	781	781
Jose Aguerdos	0	0	0	0	781	781
Oleksandra Bereza	0	6,823	6,823	0	1,981	1,983
Food & Winter Warmth support	0	0	0	0	2,760	2,760
Ethiopia Trip	0	0	0	0	3,750	3,750
Funeral assistance	0	0	0	0	1,244	1,244
Youth Summer Camp	4,931	0	4,931	0	1,579	1,579
Sports Equipment Grant	5,580	0	5,580	0	0	0
Pool table	1,223	0	1,223	0	0	0
Tuesday Club Grant	700	0	700	0	0	0
Christmas Dinner	503	0	502	0	0	0
Brentwood Foodbank	0	25	25	0	0	0
AOG (international relief appeals)	0	0	0	10,614	0	10,614
CAP Client bankruptcy fee	0	0	0	0	680	680
Stand By Me Charity	0	0	0	220	0	220
Building Defibrillator (Note 13)	0	0	0	750	0	750
Grants payable restricted	12,940	6,848	19,787	11,584	14,181	25,767
Grants payable restricted/unrestricted	24,940	19,198	44,137	25,489	27,768	53,259

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

7 Staff & Trustees Remuneration and Benefits

Staff:

Total Staff costs were as follows:

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Wages and salaries	158,843	0	14,000	172,843	152,215
Employer pension contributions:					
-Social security Costs	8,472	0	533	9,005	6,632
-Pensions	4,579	0	1,260	5,839	3,750
Total pension contributions	13,051	0	1,793	14,844	10,382
Total staff costs	171,894	0	15,793	187,687	162,597

Analysis of total staff costs:

Direct costs	107,161	0	15,793	122,954	100,363
Support costs:					
- Fundraising	6,802	0	0	6,802	6,800
- Governance	11,873	0	0	11,873	13,888
- Other	46,058	0	0	46,058	41,546
Total support costs	64,733	0	0	64,733	62,234
Total staff costs	171,894	0	15,793	187,687	162,597

Most of the charity's activities are carried out by volunteers.

The average number of employees during the year, expressed as a Full Time Equivalent (FTE), was as follows:

	2024 FTE	2023 FTE
Full time employees - Key management personnel	1.6	1.4
Full time employees - Non key management personnel	0.0	1.2
Part time employees - Non key management personnel	3.2	2.2
Total employees	4.8	4.8

No staff received salaries at a rate of more than £60,000 per annum (2023: None).

The key management personnel comprises the Senior Pastor and Transition Manager. Total employment benefits, including pension contributions and social security costs less Employment Allowance relating to key management personnel were:

	Wages & salaries	Employer NIC & pension contributions	Total 2024 £
Key management personnel	81,961	8,311	90,272

The following amounts were payable in the previous year:

	Wages & salaries	Employer NIC & pension contributions	Total 2023 £
Key management personnel	64,134	4,231	68,365

Peter Jordan served as a church leader and received payments for serving in a leadership capacity only and not for serving as a trustee; these payments are permitted by the charity's governing document.

The charity pays contributions into a defined contribution pension scheme. The pension scheme cost for the year ended 31 December 2024 were £5,839 (2023: £3,750) of which £4,579 (2023: £2,276) related to unrestricted funds and £1,260 (2023: £1,474) to restricted funds. Restricted fund costs related to the pension costs for the CAP Debt Centre Manager. Pension liabilities for the year ended 31 December 2024 were £1,063 (2023: nil) which were paid on 9 January 2025.

In the period the charity paid £50 (2023: £50) for the annual pastor registration fee for Peter Jordan to the Assemblies of God.

Trustees:

No trustees' remuneration or other benefits were paid either for the year ended 31 December 2024 or the previous year.

No trustee received payment for professional or other services supplied to the charity.

No trustees' expenses were paid either for the year ended 31 December 2024 or the previous year.

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

8 Exceptional Losses

	2024	2023
	£	£
Loss on revaluation of TangibleFixed Assets	1,451,336	0
Fraud loss	0	48,033
Total exceptional losses	<u>1,451,336</u>	<u>48,033</u>

The £1,451,336 (2023: £nil) exceptional item in 2024 reflects the impairment loss recognised on the Sawyers church new building, further details of which can be found in Note 9 below.

The £nil (2023: £48,033) exceptional item in 2023 reflects a loss incurred in January 2023 where a payment was inadvertently made by Sawyers Church to a fraudulent account, purporting to be that of 4Front Construction. Of the original payment of £96,066, an amount of £48,033 equivalent to half of the initial loss, was refunded to Sawyers Church by the bank. This incident was subject to a subsequent review by the Financial Ombudsman who concluded that the loss should be shared equally between Sawyers Church and the bank.

Sawyers Church also set up an internal enquiry that was led by the Trustees and as a result of that enquiry and advice from various agencies the Trustees have reviewed all IT Security and Financial Controls to make sure Sawyers Church is more resilient to fraud in the future.

9 Tangible Fixed Assets

	Freehold Land & Building	Assets under construction	Equipment, Furniture & Bldg. Fittings	IT Equipment	Total
	£	£	£	£	£
Cost or valuation	Valuation	Cost	Cost	Cost	
At 1st January 2024	1,012,500	3,311,774	4,954	9,618	4,338,846
Additions	0	502,063	99,928	2,265	604,256
Transfers	3,813,837	(3,813,837)	0	0	0
Disposals	(0)	(0)	(0)	(0)	0
At 31st December 2024	<u>4,826,337</u>	<u>0</u>	<u>104,882</u>	<u>11,883</u>	<u>4,943,102</u>
Accumulated Depreciation & Impairments					
At 1st January 2024	0	0	3,256	8,728	11,984
Depreciation	0	0	10,097	741	10,838
Valuation Impairment (gain)/loss	1,451,337	0	0	0	1,451,337
Disposals	(0)	(0)	(0)	(0)	(0)
At 31st December 2024	<u>1,451,337</u>	<u>0</u>	<u>13,353</u>	<u>9,469</u>	<u>1,474,159</u>
Net book value					
At 31st December 2024	<u>3,375,000</u>	<u>0</u>	<u>91,529</u>	<u>2,414</u>	<u>3,468,943</u>
At 1st January 2024	<u>1,012,500</u>	<u>3,311,774</u>	<u>1,698</u>	<u>890</u>	<u>4,326,862</u>

In 2022 the old Sawyers church building was demolished and work on a new building commenced. Costs on the new building were capitalised above as Assets under Construction. At new building completion in 2024 expenditure as recorded in Assets under Construction was transferred to Freehold Land & Buildings and the carrying value of the Building adjusted to the independent valuation. The net book value of land and buildings at 31 December 2024 of £3,375,000 is based on an independent Chartered Surveyors review completed in December 2023 and comprises of a land valuation of £1,012,500 (2023: £1,012,500) and buildings £2,362,500 (2023: nil).

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

10 Current Assets excluding Cash at Bank

	2024	2023
	£	£
Tax recoverable	7,383	7,435
Related party prepayment (Note 15c)	0	7,502
Prepayments Other	4,813	2,569
Accrued interest	60	352
Other debtors	0	1,250
Total debtors and prepayments	12,256	19,108
Asset held for sale - Net Book Value	0	529
Asset awaiting sale - refurbishment cost	0	1,019
	<u>12,256</u>	<u>20,656</u>

11 Cash at bank and in hand

	2024	2023
	£	£
Funds Immediately accessible:		
- Operating bank account	124,430	84,770
- Bank deposit accounts (restricted funds)	26,935	284,277
- Cash in hand	54	105
Notice accounts:		
- Flexible Reserve bank account - £10,000+ requires 90 days notice	20,734	20,217
- Reserve bank deposit account - 90 days notice	31,451	30,444
	<u>203,604</u>	<u>419,813</u>

Reconciliation to Restricted Funds Cash at Bank and in Hand (Note 13)

Restricted bank deposit accounts reported above	26,935	284,277
Sawyers Hall Lane CW Trust funds held in Operating bank account	100	100
Specified income held in Operating bank account	18,568	2,760
Specified expenditure paid from Operating bank account	(18)	(2,494)
Restricted Funds Cash at Bank and in Hand (Note 13)	<u>45,585</u>	<u>284,643</u>

Sawyers Church bank and deposit accounts are highly liquid and £192,713 (2023: £409,442) of the funds reported above are immediately realisable after deducting early withdrawal fees.

Operating bank account funds can be accessed immediately and periodically include specified income receipts pending payment to the requested beneficiary.

Bank deposit accounts represent two separate restricted bank accounts for the New Building and the Brentwood CAP Debt Centre which are immediately accessible.

Flexible Reserve bank account terms and conditions allows for one withdrawal of up to £10,000 without notice in a 90 day rolling period. Any additional withdrawals or withdrawals for more than £10,000 requires 90 days notice.

The **Reserve bank account** allows withdrawals without charge subject to a 90 days notice period. However early withdrawal with less than the 90 day notice period is permitted and is currently subject to a charge of 0.50% of withdrawals.

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

12 Liabilities	2024	2023
	£	£
a) Amounts falling due within one year		
Deferred Income on grants received	12,085	3,000
Associated charity - Assemblies of God of Great Britain	0	688
Grant/specified income commitments	6,483	3,440
Employee and volunteer expenses	981	20
Other payables	100	0
Accruals:		
- New Building accruals payable to 4Front Construction Ltd (Note 15c)	128,864	0
-Audit and independent review accruals	7,800	21,990
-Payroll related accruals	1,079	0
-Other accruals	3,118	8,627
	<u>160,510</u>	<u>37,765</u>
b) Amounts falling due after one year		
Amount due to a related charity	100	100
	<u>100</u>	<u>100</u>

Amount falling due after one year which is due to a related charity of £100 (2023: £100) relates to the capital sum of the Sawyers Hall Lane Chapel Christian Workers Trust (SHLCCWT) which was passed to Sawyers Church when the SHLCCWT bank account was closed. Maturity is anticipated in 2 to 5 years timeframe as explained in Note 14a) and Note 17).

Deferred Income on grants received of £12,085 (2023: £3,000) at End 2024 relates to three grants received in the year supporting Sawyers Youth work, Sports equipment purchases and welfare support. As at End 2023 the grant related to the fitting out and furnishing of a Youth and Counselling Room. In Q1 2024 as the Youth Counselling Room was completed the income recognised in 2024. Detailed below are the movements on the deferred income account:

	2024	2023
	£	£
Opening Balance deferred Income account	3,000	0
Income deferred in the current year	12,085	3,000
Amounts released from previous reporting periods	(3,000)	(0)
Closing Balance deferred income account	<u>12,085</u>	<u>3,000</u>

Grant/specified income commitments at End 2024 of £6,483 relate to donations received in 2024 to support one of Sawyer's missionaries. At End 2023 £3,440 related to a £2,760 grant received by Sawyers Church for welfare purposes which was distributed in the First Quarter 2024 and a further grant of £680 to assist a CAP client to become debt free which was paid in January 2024. Detailed below are the movements on the Grant/specified income provision account.

	2024	2023
	£	£
Opening Balance Grant/Specified income commitment account	3,440	0
Income deferred in the current year	6,483	3,440
Amounts released from previous reporting periods	(3,440)	(0)
Closing Balance Grant/Specified income commitment account	<u>6,483</u>	<u>3,440</u>

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

13 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in year 2024 £	Closing balance 2024 £
New Building	3,578,375	199,395	(1,446,282)	40,000	2,371,488
Brentwood CAP Centre	21,229	7,218	(21,436)	0	7,011
Mission including Disaster appeals	0	6,823	(6,823)	0	0
Church events	0	5,434	(5,434)	0	0
External & Church member support	0	728	(728)	0	0
Church equipment gift	0	6,803	(6,803)	0	0
	<u>3,599,604</u>	<u>226,401</u>	<u>(1,487,506)</u>	<u>40,000</u>	<u>2,378,499</u>

Unrestricted Funds

	General funds £	Capital funds £	Revaluation Reserve £	Restricted funds £	2024 £
Tangible fixed assets	0	1,005,309	12,500	2,451,134	3,468,943
Debtors	9,858	0	0	2,398	12,256
Cash at bank and in hand	158,019	0	0	45,585	203,604
Creditors falling due within one year	(39,992)	0	0	(120,518)	(160,510)
Creditors falling due after one year	0	0	0	(100)	(100)
	<u>127,885</u>	<u>1,005,309</u>	<u>12,500</u>	<u>2,378,499</u>	<u>3,524,193</u>

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in year 2023 £	Closing balance 2023 £
New Building	2,862,379	645,996	0	70,000	3,578,375
Brentwood CAP Centre	23,504	18,690	(21,365)	400	21,229
Mission including Disaster appeals	1,403	13,601	(15,004)	0	0
Church events	0	1,579	(1,579)	0	0
External & Church member support	0	8,434	(8,434)	0	0
Church Building equipment gift	0	750	(750)	0	0
	<u>2,887,286</u>	<u>689,050</u>	<u>(47,132)</u>	<u>70,400</u>	<u>3,599,604</u>

Unrestricted Funds

	General funds £	Capital funds £	Revaluation Reserve £	Restricted funds £	2023 £
Tangible fixed assets	-	1,002,588	12,500	3,311,774	4,326,862
Debtors	7,231	0	0	13,425	20,656
Cash at bank and in hand	135,170	0	0	284,643	419,813
Creditors falling due within one year	(27,627)	0	0	(10,138)	(37,765)
Creditors falling due after one year	-	0	0	(100)	(100)
	<u>114,774</u>	<u>1,002,588</u>	<u>12,500</u>	<u>3,599,604</u>	<u>4,729,466</u>

Transfers are made periodically from General funds to New Building and CAP restricted reserves. Such transfers are approved by the trustees following a review of reserves and planned expenditures. Transfers from General Funds to New Building reserves in 2024 were £40,000 (2023: £70,000) and to CAP reserves in 2024 were nil (2023 £400).

New Building restricted funds are donations received through congregational giving and associated gift aid, grants received and gifts received from other churches. Spending from the fund is restricted to payments related to the construction and fitting out of the new church building. The closing fund on the New Build account reflects the new building value and the written down value of the fixed assets used to fit out the church.

Note continued on next page

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

13 Funds continued

Brentwood CAP Centre restricted funds are donations received through congregational giving and associated gift aid, grants received and gifts received from other churches and charities and is used to support the Brentwood & Baildon CAP Debt Centre which assists people to become debt free. Spending is restricted to payments related to the Debt Centre which includes Staff costs and subscriptions payable to continue the partnership with Christians Against Poverty. The closing balance on the CAP account above will be utilised to continue to run the Debt Centre in 2025.

Mission including Disaster Appeals restricted funds relate to donations and gift aid received from the Sawyers Church congregation for missionaries which Sawyers Church support and for International Emergency appeals.

Church events restricted funds relate to donations and gift aid received from the Sawyers Church congregation to support charitable activity events held by Sawyers church. In 2024 such support paid for part of the costs for running the Youth summer camp and a Christmas Dinner. Funds received were fully utilised in the year.

External & Church member support restricted funds relate to a grant received and donations and gift aid received from the Sawyers Church congregation in 2024. Such donations supported Tuesday club events and other local charities such as Brentwood Foodbank. Funds received were fully utilised in the year.

Church Building & Equipment gift restricted funds relate to grants received and donations and gift aid received from the Sawyers Church congregation provided to purchase a sports equipment. Funds received were fully utilised in the year.

14 Connected Charities

- a) The Sawyers Hall Lane Chapel Christian Workers Trust (SHLCCWT) registered charity number 1022963 is considered a connected charity as certain trustees and members of the Sawyers Church congregation are also trustees of SHLCCWT. SHLCCWT provided a loan in March 2010 to an employee of Sawyers Church and spouse in order to purchase a local freehold property which is secured by a Deed of Declaration of Trust. SHLCCWT holds a beneficial interest in the freehold property whereby the Trust benefits from a percentage of the increase in property price when the loan is repaid. The amount due to a related charity of £100 (2023: £100) reported in Note 12b) relates to the capital sum of the Trust which was passed to Sawyers Church when the SHLCCWT bank account was closed in 2016.

The amount due to SHLCCWT has been reported as a non current liability as prior to settlement of this amount further legal work is required to update the Deed of Declaration of Trust which it is anticipated will not be completed at the earliest until 2026. As SHLCCWT has no funds or income a non contractual obligation has been reported in Note 17 for the estimated costs of the required legal work.

- b) Frontline Partnership (Frontline) registered charity number 1099813 is considered a connected charity as Peter Jordan (Senior Pastor) for several years has been both a trustee of Frontline Partnership and Sawyers Church. Up until May 2024 Frontline Partnership paid contribution towards costs of £2,500 (2023: £6,000) as reported in Note 5 for the use of Sawyers Church buildings (including use of the Sion Community Centre). Also a number of adults with learning difficulties are employed by the church to help clean and set up for activities. Up until Aug 2024 Sawyers Church paid Frontline Partnership administered the payroll for these employees, the costs of which are reported below a services provided along with other payments made to Frontline. From September 2024 Sawyers Church took over responsibility of payroll administration. The table below details payments received and paid to Frontline. There were no receivable or payable amounts with Frontline at the end of 2024 and 2023.

	2024 Unrestricted Funds £	2024 Restricted Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £
Payments received from Frontline				
Accommodation fee contributions	2,500	0	6,000	0
Contributions to social events	0	0	161	0
Payments made to Frontline				
Services provided	1,834	0	2,028	0
Ministry gift	300	0	0	0
Purchase of equipment	216	0	0	0

SAWYERS CHURCH

Notes to the Accounts

Year Ended 31 December 2024

15 Transactions with other related parties

Other than the transactions reported in Note 14 the charity had the following transactions with related parties:

- a) paid remuneration to related parties to trustees of nil (2023: £6,649) including social security costs and employer pension contributions. This related to Mr. Graham Headley who held the position of CAP Centre Manager and Sawyers Church bookkeeper from February 2022 to March 2023. Mr Headley is the brother in law of Trustee Peter Jordan.
- b) received donations including Gift Aid totalling £74,444 (2023: £81,750) from related parties (which includes trustees serving in the year and anyone closely connected to them).
- c) payments totalling £467,240 (2023: £1,802,521) were made to 4 Front Construction Limited for the cost of constructing and fitting out the new building in Sawyers Hall Lane. Payments were also received from 4 Front Construction Limited of £9,175 (2023: nil) for income received for office rentals under a short term rental agreement. The owner of 4 Front Construction Limited (Company registration number 06568237) Mr Alan Maltwood also served as a Trustee of Sawyers Church during 2023 up until his resignation on 31 December 2023. In 2024 Mr Alan Maltwood was employed as Transition Manager by Sawyers Church. The table below details transactions with 4 Front Construction Limited.

	2024 £	2023 £
Payments received from 4 Front Construction Limited		
Building Rentals and donation	9,175	0
Payments made to 4 Front Construction Limited		
Payments made subject to independent verification	510,654	1,652,521
Adjusted for on account payment	(150,000)	150,000
Fixtures & Fittings	106,586	0
Total payments made in year	467,240	1,802,521
Prepaid expenses (Note 10)	0	7,502
Accrued liabilities (Note 12)	128,864	0
Commitment (Note 17)	0	461,971

Amounts reported as liabilities to 4Front Construction Ltd of £128,864 (2023:nil) represent final payments due on construction of the new building. All amounts were paid in 2025 and mainly relates to a 2.5 per cent retention amount in regard to the new building.

16 Members

Each member or trustee of the company commits to contribute if the charity is wound up an amount of £1.

17 Commitments

	2024 £	2023 £
Contractual Obligations		
New Building Contract	0	464,368
Lease obligations	2,052	4,488
	<u>2,052</u>	<u>468,856</u>

New Building Contract

Sawyers Church entered into a contract with 4 Front Construction Limited in 2022 for construction of a new worship centre and community hub in Sawyers Hall Lane. The contractual obligation reported above as New Building Contract is the contract value adjusted for subsequent agreed variations less payments made against the contract and amounts already recorded as liabilities (see Note 15c).

Lease obligation

Lease obligations represents the future minimum lease payments payable under operating lease agreements as of 31 December 2024 and 31 December 2023 are as follows:

	2024 £	2023 £
Within one year	2,052	3,436
Between two and five years	0	1,052
	<u>2,052</u>	<u>4,488</u>

Non contractual Obligations

Sawyers Church has an informal obligation to pay any reasonable expenses related to the Sawyers Hall Lane Chapel Christian Workers Trust (SHLCCWT) referenced in Note 14a) Connected Charities. The Declaration of Trust referred to earlier which secures the loan between SHLCCWT and the employee of Sawyers Church and spouse requires updating and Sawyers Church have included in its 2025 and 2026 budgets a total amount of £4,000 for the required legal work.

SAWYERS CHURCH

Detailed Statement of Financial Activities with Comparatives

Year Ended 31 December 2024

		<u>Unrestricted funds</u>			
	Note	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4a)	353,966	0	205,333	559,299
Grants received	4b)	0	0	19,280	19,280
Other incoming resources	5a)	12,450	0	0	12,450
Investment Income	5b)	1,524	0	1,788	3,312
Other trading activities	5c)	54,664	0	0	54,664
Total income and endowments		422,604	0	226,401	649,005
EXPENDITURE ON:					
Charitable activities	6/7	339,225	0	63,717	402,942
Total Expenditure		339,225	0	63,717	402,942
Net income (expense) before exceptional item & transfers		83,379	0	162,684	246,063
Exceptional losses		27,547	0	1,423,789	1,451,336
Net incoming (outgoing) resources before transfers		55,832	0	(1,261,105)	(1,205,273)
Transfer between funds	13	(40,000)	0	40,000	0
Net incoming (outgoing) resources		15,832	0	(1,221,105)	(1,205,273)
Other recognised gains and losses	9	0	0	0	0
Revaluation of tangible fixed assets		15,832	0	(1,221,105)	(1,205,273)
Net movement in funds		15,832	0	(1,221,105)	(1,205,273)
Reconciliation of funds:					
Total funds brought forward	13	1,129,862	0	3,599,604	4,729,466
Total funds carried forward	13	1,145,694	0	2,378,499	3,524,193