

**REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] VICTORY CENTRE**

**Charity REG.No:1140310**

**TRUSTEES' REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31ST DECEMBER 2020**

**M O S E S - B O L E & C O**

**CERTIFIED PROFESSIONAL ACCOUNTANTS/ TAX ADVISERS  
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# **THE REDEEMED CHRISTIAN CHURCH OF GOD**

## **[RCCG] VICTORY CENTRE**

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### **CONTENT**

	<b><u>Page</u></b>
Trustees and Advisers	1
Trustees' Report	2-3
Independent Examiner`s Report to the Trustees	4-6
Statement of Financial Activities	7
Balance sheet	8
Notes forming part of the Financial Statement	7 to 21

**REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] VICTORY CENTRE**

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**LEGAL AND ADMINISTATIVE INFORMATION**

**General overseer:**        **E.A. ADEBOYE**

**Trustees:**                **Mr Tony Gunn**  
                                 **Mr Emmanuel Ehibatiomhan**  
                                 **Ms Winnie Magambo-Gasana**  
                                 **Mr Shola Akinrolabu**

**Registered Office**        **238 Bukwell Meadow**  
                                 **WITNEY**  
                                 **OXFORDSHIRE**  
                                 **OX28 5JJ**

**Minister In Charge:**    **Pastor Emmanuel Oyedoh**

**Charity No**                **1140310**

**Bankers**                 **Barclays Bank Witney**  
                                 **30 Market Square Witney**  
                                 **OX28 6BJ**

**Accountants**            **M O S E S - B O L E & CO**  
                                 **Unit 4L Leroy House Business Centre**  
                                 **436 Essex Road**  
                                 **London N1 3QP**

# **TRUSTEES YEAR END REPORT 2020**

## **REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE PARISH OXFORD**

Victory Centre, Oxford, is a family church and open to all members of the community.

### **Mission Statement**

The Mission of Victory Centre, Oxford, is to reach out to the community to share and demonstrate God's love for all humanity.

### **Charity Status**

Victory Centre, Oxford is a charity organisation constituted under a Trust Deed dated 14<sup>th</sup> December 2006 Charity number: 1140310 and is on the central register of the Charity Commission of England and Wales.

### **Objective**

The principal objective of this Charity is to advance the Christian faith worldwide and to reach out to the poor and needy.

### **Activities over the year 2020**

The year 2020 was like no other in the Church's history with the emergence of a global pandemic. It was a challenging time for most people, including parishioners, yet the Charity found new innovative ways of discharging its objectives, services and hosting events.

- Through its teams of volunteers, the Charity organised activities, events, and meetings to promote its objectives.
- Weekly activities were conducted virtually using tools like Zoom meetings due to the national lockdown.
- The Charity organised additional worship activities to engage its members and to keep hope alive through the lockdown.
- Weekly Sunday Morning worship has been held throughout the year. The Church membership, on average, has been between 100-150 members with a high percentage of youth and children.
- Weekly Sunday Children's Church has been held throughout the year in the evenings, with growing numbers of children attending.
- Weekly midweek bible study and prayer meetings have been held throughout the year, with an average attendance of 25 people.
- Other annual activities such as the men and ladies' retreat were also held successfully, albeit virtually.
- The Charity set up a food bank during the initial UK national lockdown to reach out to those in need within its locality. The Charity was able to reach out and support local people that required the service.
- The Charity reached out to its parishioners, who needed financial help, including a monthly stipend and rent payment on special occasions.
- The Charity reached out to the Community Emergency Foodbank (CEF) and, following an initial donation of food items, continues to support the Oxford Food Bank Charity bi-monthly.
- The Charity donated Blankets to the homeless as part of the Christmas gift box initiative to the community.

Other outreach activities in the community included:

- Pastoral outreach to the sick in hospital
- Pastoral outreach to those in need within the church community
- Pastoral outreach to married couples



#### **Evangelism**

Outreach and support to the student community within Oxford

#### **Risk Management**

The Trustees conducted a review of the risks to the Charity and significant risks put onto the risk register. The Trustees review the risk register at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. The finances of the Charity are also monitored and kept under review. Where appropriate, systems have been created to mitigate the risks, including COVID-19 risks, that the Charity faces during Sunday Worship. Procedures have been put in place to ensure compliance with the health and safety of all Charity members, volunteers, and visitors to the Charity at all times.

#### **Plans for the Future**

The Charity continues to explore ways of furthering its charitable objectives effectively by ensuring awareness of its services to support the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the community, which reflects the Charity's Christian ethos and beliefs.

#### **Governance**

Victory Centre, Oxford has a Board of Trustees comprising four (4) church members that oversee the running of the Charity. The Trustees meet bi-annually with the Pastor and the Head of the volunteers to address any governance issues and review the Charity's financial status and commitments.

#### **Leadership Structure**

Each department within the Church has a head of department. All heads of departments are overseen by the Head of Volunteers, who reports to the Pastor. The Pastor is the overall leader of the Church.


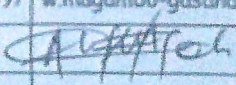
Meetings were held throughout the year for the heads of department, Head of volunteers and the Pastor to plan and discuss the operational activities of the Church and any special programmes.

#### **Departments within the Church are:**

Children's Church  
Youth Ministry  
Men's Ministry  
Ladies Ministry  
Choir & Worship Team  
Hospitality Team  
Technical Team  
Evangelism Ministry  
Follow-up Team  
Bible Teachers Team

**Pastor of Victory Centre, Oxford: Pastor Emmanuel Oyedoh**

#### **Charity Trustees:**

Trustee	Office	Signature
Mr Tony Gunn	Trustee	
Mrs Winnie Nanteza Magambo-Gasana	Trustee (Interim Secretary)	 w.magambo-gasana
Dr Olusola Akinrolabu	Trustee	
Mr Emmanuel Ehibhatiomhan	Trustee	





## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE**

I report on the accounts of the charity for the year ended 31<sup>ST</sup> December 2020, which are set out below and notes to the financial statements on pages 7 to 21

### **Respective responsibilities of Trustees and Examiners**

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011 (the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statements**

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

*Moses O E Igumnubole, BA (HONS) FAIA, FCPA, FFA, CPFA, FIPA, FTA, FIC...*

**MOSES – BOLE & CO**

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

And Business Chartered Management Consultants

DATE: 31-10-2021.

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE STATEMENT  
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted income Funds £	Endowme Funds £	Total Funds £	Prior year Funds £
<b>Recommended categories by activity</b>						
<b>Incoming resources</b>						
Income and endowments from:						
Donations and legacies	3	66,069.18	-	-	66,069.18	57,975
<b>Total</b>		66,069.18	-	-	66,069.18	57,975
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Direct Cost	4	16,853.00	-	-	16,853.00	17,464
Support Cost	4	32,364.92	-	-	32,364.92	37,976
Governance Cost	5	2,240.00	-	-	2,240.00	2,240
<b>Total</b>		51,457.92	-	-	51,457.92	57,680
Other gains/(losses)		-	-	-	-	-
<b>Net movement in funds</b>		14,611.26	-	-	14,611.26	295
<b>Reconciliation of funds:</b>						
Total funds brought forward		21,147.34	-	-	21,147.34	20,852
<b>Total funds carried forward</b>		35,758.60	-	-	35,758.60	21,147



REDEEMED CHRISTIAN CHURCH OF GOD(RCCG)-VICTORY CENTRE  
BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
<b>Fixed assets</b>						
Tangible assets	6	859.85	-	-	859.85	657
<b>Total fixed assets</b>		<b>859.85</b>	<b>-</b>	<b>-</b>	<b>859.85</b>	<b>657</b>
<b>Current assets</b>						
Debtors	7	3,199.17	-	-	3,199.17	4,490
Cash at bank and in hand	11	33,257.08	-	-	33,257.08	20,311
<b>Total current assets</b>		<b>36,456.25</b>	<b>-</b>	<b>-</b>	<b>36,456.25</b>	<b>24,801</b>
Creditors: amounts falling due within one year	8	1,557.50	-	-	1,557.50	4,310
<b>Net current assets/(liabilities)</b>		<b>34,898.75</b>	<b>-</b>	<b>-</b>	<b>34,898.75</b>	<b>20,491</b>
<b>Total assets less current liabilities</b>		<b>35,758.60</b>	<b>-</b>	<b>-</b>	<b>35,758.60</b>	<b>21,147</b>
Creditors: amounts falling due after one year	8	-	-	-	-	-
Provisions for liabilities	9	-	-	-	-	-
<b>Total net assets or liabilities</b>		<b>35,758.60</b>	<b>-</b>	<b>-</b>	<b>35,758.60</b>	<b>21,147</b>
<b>Funds of the Charity</b>						
Unrestricted funds		35,758.60	-	-	35,758.60	21,147
Revaluation reserve		-	-	-	-	-
<b>Total funds</b>		<b>35,758.60</b>	<b>-</b>	<b>-</b>	<b>35,758.60</b>	<b>21,147</b>

Signed by one or two trustees on behalf of all the trustees:

Date of approval 31/10/2021

Signature:

*[Handwritten Signature]*

Print Name:

*Olusola Akinrolabu*



**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE**  
**NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**Note 1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

**1.2 Going concern**

*Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance*

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).



**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO  
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**Note 2      Accounting policies**

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED  
ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

There is no legacy received during this period.

**Government grants**

No government grant was received during this period.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is not applicable

**Donated goods**

There is no donated good.

**Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**Support costs**

The charity has incurred expenditure on support costs.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Income from interest, royalties and dividends**

Not applicable during this period.

**Income from membership subscriptions**

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.3 EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

The Charity is not awarding grant to any organisation

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

## **2.4 ASSETS**

### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

### **Intangible fixed assets**

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

### **Heritage assets**

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

### **Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

### **POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

There is no any other policies adopted.

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO  
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 3**

**Analysis of income**

<b>Analysis</b>	<b>Unrestricted Funds £</b>	<b>Restricted income Funds £</b>	<b>Endow Funds £</b>	<b>Total Funds £</b>	<b>Prior year Funds £</b>
<b>Donations and legacies:</b>					
Donations and gifts - Tithes and Offering	66,056.58	-	-	66,056.58	57,946
Thanksgiving	-	-	-	-	-
Building	-	-	-	-	-
African Mission	-	-	-	-	-
Funds	-	-	-	-	-
Interest Income	12.60	-	-	12.60	29
<b>Total</b>	<b>66,069.18</b>	<b>-</b>	<b>-</b>	<b>66,069.18</b>	<b>57,975</b>
<b>Other income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>66,069.18</b>	<b>-</b>	<b>-</b>	<b>66,069.18</b>	<b>57,975</b>

**Other information:**

**All income in the prior year was unrestricted.**

**There was no any endowment fund converted into income in the reporting period.**

**Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.**



**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO  
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 4 Analysis of expenditure**

<b>Analysis of expenditure</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endow-</b>	<b>Total</b>	<b>Prior</b>
	<b>Funds</b>	<b>income</b>	<b>ment</b>	<b>Funds</b>	<b>year</b>
	<b>£</b>	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>Funds</b>
<b>DIRECT COST</b>		<b>£</b>	<b>£</b>		<b>£</b>
World Evangelism Mission	1,200.00	-	-	1,200.00	2,400
Festival of Life	150.00	-	-	150.00	100
RCCG-Central Office	1,200.00	-	-	1,200.00	1,200
Tracts and books for evangelism	25.00	-	-	25.00	105
Honourarium	1,600.00	-	-	1,600.00	1,350
Welfare	1,848.00	-	-	1,848.00	1,155
Seminars/ Conference & Retreats	1,350.00	-	-	1,350.00	1,400
Sunday School Expenses	300.00	-	-	300.00	-
Ministry Advancement/ Outreach Work	155.00	-	-	155.00	900
Pastors Salaries	8,910.00	-	-	8,910.00	8,719
Minister Housing Accomodation	115.00	-	-	115.00	135
	<b>16,853.00</b>	-	-	<b>16,853.00</b>	<b>17,464</b>
<b>SUPPORT COST</b>					
Premises Cost/Rent	23,874.48	-	-	23,874.48	27,309
Choir, Key board and Music Expenses	205.00	-	-	205.00	165
Subscription & Licences	95.00	-	-	95.00	132
Gifts & Donations	1,867.86	-	-	1,867.86	200
Children and teenage department	605.15	-	-	605.15	1,352
PAYE & NI	295.50	-	-	295.50	4,192
Repairs and maintenance	55.00	-	-	55.00	100
Printing, Postage and Stationary	215.00	-	-	215.00	525
Telephone	1,199.60	-	-	1,199.60	1,592
Insurance	361.86	-	-	361.86	748
Travel Expenses	155.00	-	-	155.00	398
Computer Cost/ IT	35.00	-	-	35.00	25
Fuel & Car Park Expenses	75.00	-	-	75.00	170
Bank Charges	11.00	-	-	11.00	5
Refreshment and Entertainment	87.30	-	-	87.30	108
Electricity & Gas	182.00	-	-	182.00	-
Training & Security	129.00	-	-	129.00	125
Media Expenses	143.88	-	-	143.88	-
Depreciation	395.81	-	-	395.81	262
Covid-19 Expenses	893.45	-	-	893.45	-
Smart Pension	1,483.03	-	-	1,483.03	568
	<b>32,364.92</b>	-	-	<b>32,364.92</b>	<b>37,976</b>
<b>TOTAL EXPENDITURE</b>	<b>49,217.92</b>	-	-	<b>49,217.92</b>	<b>55,440</b>



**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO  
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 5      Details of certain items of expenditure**

**5.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

<b>GOVERNANCE COST</b>	<b>This Year   Last Year</b>	
	<b>£</b>	<b>£</b>
Independent examiner's fees	450.00	450
Assurance services other than audit or independent examination	890.00	890
Other fees (for example: financial advice, consultancy, accountancy services, etc.) paid to the independent examiner	900.00	900
	<b>2,240.00</b>	<b>2,240</b>

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO  
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>Note 6</b>	<b>Tangible fixed assets</b>	<b>Freehold land &amp; buildings £</b>	<b>Computer equipment £</b>	<b>machinery &amp; motor vehicles £</b>	<b>Fixtures, fittings &amp; equipment £</b>	<b>Total £</b>	<b>Total Last Year £</b>
At the beginning of the year		-	436.76	2,600.00	12,181.17	15,217.93	14,487.96
Additions		-	599.00	-	-	599.00	729.97
At end of the year		-	<b>1,035.76</b>	<b>2,600.00</b>	<b>12,181.17</b>	<b>15,816.93</b>	15,217.93

**6.2 Depreciation and impairments**

**Basis	Long Term Leasehold Property	2%				
	Motor Vehicle	25%	Straight Line			
	Fixtures & Fittings	25%	Straight Line			
	Office Equipment	20%	Straight Line			
** Rate	Computer Equipment	25%	Straight Line			
At beginning of the year		-	327.57	2,600.00	11,633.70	14,561.27
Depreciation for the year		-	258.94	-	136.87	395.81
At end of the year		-	<b>586.51</b>	<b>2,600.00</b>	<b>11,770.57</b>	<b>14,957.08</b>

**6.3 Net book value**

Net book value at the beginning of the Yr.	-	109.19	-	547.47	656.66	218.38
Net book value at the end of the year	-	<b>449.25</b>	-	<b>410.60</b>	<b>859.85</b>	656.66

**6.4 Impairment = NONE**

No description of the events and circumstances that led to the recognition or reversal of an impairment loss.

**6.5 Revaluation**

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

**6.6 Other disclosures**

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 7 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

**7.1 Analysis of debtors**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>3,199.17</b>	<b>4,490</b>
	<b>3,199.17</b>	<b>4,490</b>

Please complete 7.2 where a material debtor is recoverable more than a year after the reporting date.

**7.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
	<b>-</b>	<b>-</b>

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 8 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

**8.1 Analysis of creditors**

	Amounts falling due		Prior Year	
	Within	More Than	Within	More Than
	1 Year	1 Year	1 Year	1 Year
	£	£	£	£
Accruals and deferred income	1,557.50	-	4,310	-
Taxation and social security	-	-	-	-
P A Y E/ NIC	-	-	-	-
<b>Total</b>	<b>1,557.50</b>	<b>-</b>	<b>4,310</b>	<b>-</b>

**8.2 Deferred income**

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

	<b>This Year</b>	<b>Last Year</b>
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

**THERE IS NO DEFERRED INCOME DURING THIS PERIOD**

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO  
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 9 Provisions for liabilities and charges**

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

**9.1 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

**9.2 Movements in recognised provisions and funding commitment during the period**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

9.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

9.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

**THE ABOVE 9.1 TO 9.4 IS NOT APPLICABLE**



**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO  
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 10 Contingent liabilities and contingent assets**

**10.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote:

**Description of item including its legal nature.  
Please describe any security provided in  
connection to the liability.**

**Estimate of financial effect**

**10.2 Contingent assets**

Where the charity has contingent assets, please complete the following section when their existence is probable:

**Description of item**

**Estimate of financial effect**

**10.3 Other disclosures for contingent assets and/or liabilities**

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of-  
any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

**NONE OF THE ABOVE IS APPLICABLE**

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO  
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 11**

**Cash at bank and in hand**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Savings Account	30,003.69	15,330
Cash at bank and on hand	3,253.39	4,981
<b>Total</b>	<b>33,257.08</b>	<b>20,311</b>