

REDEEMED CHRISTIAN CHURCH OF GOD-RCCG VICTORY CENTRE OXFORD

England & Wales · Charity number 1140310

Details

Other names RCGG VICTORY CENTRE OXFORD

Status Registered

Legal form Trust

Registered 2011-02-09

Register [View on the Charity Commission register](#)

Contact

Address 238 Burwell Meadow
Witney
Oxfordshire
OX28 5JJ

Phone 01993709162

Email VCOxford07@gmail.com

Activities

Objects: 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2.2.2 THE RELIEF OF POVERTY

Activities: The church is constituted to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society through Evangelism, weekly Bible Study, Sunday service, Prayer meetings, Students support, and Food Donation to the Community

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** WORLD-WIDE
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£110,629	£86,050	-	-
2023-12-31	£114,308	£91,907	-	-
2022-12-31	£102,779	£71,283	-	-
2021-12-31	£91,713	£55,345	-	-
2020-12-31	£66,069	£51,458	-	-

Trustees

Name	Role	Appointed
ANTHONY GUNN		2014-06-08
EMMANUEL EHBHATIOMHAN		2014-06-08
OLUSOLA AKINROLABU		2014-06-08
WINIFRED NANTEZA GASANA		2014-06-08

REDEEMED CHRISTIAN CHURCH OF GOD-RCCG VICTORY CENTRE OXFORD

England & Wales - Charity number 1140310

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

Charity REG.No:1140310

**TRUSTEES' REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST DECEMBER 2024**

M O S E S - B O L E & C O
CHARTERED CERTIFIED FORENSIC ACCOUNTANTS
CERTIFIED PUBLIC ACCOUNTANTS / TAX ADVISERS
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS

THE REDEEMED CHRISTIAN CHURCH OF GOD
[RCCG] VICTORY CENTRE

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**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

LEGAL AND ADMINISTRATIVE INFORMATION

General overseer: E.A. ADEBOYE

**Trustees: Mr Tony Gunn
Mr Emmanuel Ehibatiomhan
Ms Winnie Magambo-Gasana
Dr Olusola Akinrolabu**

**Registered Office 238 Burwell Meadow
WITNEY
OXFORDSHIRE
OX28 5JJ**

Minister In Charge: Pastor Emmanuel Oyedoh

Charity No 1140310

**Bankers Barclays Bank Witney
30 Market Square Witney
OX28 6BJ**

**Accountants MOSES-BOLE &CO
CHARTERED CERTIFIED FORENSIC ACCO
CERTIFIED PUBLIC ACCOUNTANTS / TAX ADVISERS
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS)
39 SAINTS BRELADES COURT
BALMES ROAD
LONDON
N1 5TW**

TRUSTEES YEAR END REPORT 2023
REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE PARISH OXFORD

Victory Centre, Oxford, is a family church and open to all members of the community.

Mission Statement

The Mission of Victory Centre, Oxford, is to reach out to the community to share and demonstrate God's love for all humanity.

Charity Status

Victory Centre, Oxford is a charity organisation constituted under a Trust Deed dated 14th December 2006 Charity number: 1140310 and is on the central register of the Charity Commission of England and Wales.

Objective

The principal objective of this Charity is to advance the Christian faith worldwide and to reach out to the poor and needy.

Activities over the year 2023

The year 2023 brought with it good progress. The Church has fully embraced a hybrid approach to fellowship by hosting events onsite and broadcasting it via social media.

- Through its teams of volunteers, the Charity organised activities, events, and meetings to promote its objectives.
- The Charity maintained its weekly worship activities to engage its members.
- The Charity runs two Sunday Morning worship services to meet the needs of its parishioners. The Church Sunday service membership, on average, has been between 100-150 members with a high percentage of youth and children.
- Weekly Sunday Children's Church has been held throughout the year in the evenings, with growing numbers of children attending.
- Weekly midweek bible study and prayer meetings have been held throughout the year, with an average attendance of 25 people.
- The Charity reached out to two of its parishioners, who needed financial help, due to job loss and health concerns by providing them with a monthly stipend.
- The Charity reached out to the Community Emergency Foodbank (CEF) and, following an initial donation of food items, continued to support the Charity bi-monthly.
- The Charity supported other charities in fundraising efforts.

Other outreach activities in the community included:

- Pastoral outreach to the sick in hospital
- Pastoral outreach to those in need within the church community
- Evangelism
- Outreach and support to the student community within Oxford

Risk Management

The Trustees have conducted a review of the significant risks to the Charity. The risk register identifies the nature of these risks, their likelihood and the measures taken to manage them. The Trustees review the risk register at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. The finances of the Charity are also kept under review, and has grown in the last year giving the church the ability to plan for capital projects. Procedures have been put in place to ensure compliance with the health and safety of members of staff, volunteers, and visitors to the Charity.

Plans for the Future

The Charity continues to explore ways of furthering its charitable objectives effectively by ensuring awareness of its services. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the community, which reflects the Charity's Christian ethos and beliefs.

Governance

Victory Centre, Oxford has a Board of Trustees comprising four (4) church members that oversee the running of the Charity. The Trustees meet bi-annually with the Pastor and the Head of the volunteers to address any governance issues and review the Charity's financial status and commitments.

Leadership Structure

Each department within the Church has a head of department. All heads of departments are overseen by the Head of Volunteers, who reports to the Pastor. The Pastor is the overall leader of the Church.



Quarterly meetings were held throughout the year for the heads of department, Head of volunteers and the Pastor to plan and discuss the operation activities of the Church and any special programmes.

Departments within the Church are:

- Children's Church
- Youth Ministry
- Men's Ministry
- Ladies Ministry
- Choir & Worship Team
- Hospitality Team
- Technical Team
- Evangelism Ministry
- Follow-up Team

Pastor of Victory Centre, Oxford: Pastor Emmanuel Oyedoh

Charity Trustees:

Trustee	Office	Signature
Mr Tony Gunn		
Mrs Winnie Nanteza Gasana	Secretary	
Dr Olusola Akinrolabu		
Mr Emmanuel Ehibhatomhan		

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE**

I report on the accounts of the charity for the year ended 31ST December 2024, which are set out below and notes to the financial statements on pages 7 to 17

Respective Responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 Act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was conducted in accordance with the general directions provided by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention:-

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Moses O E Igunnubole, BA (HONS) FAIA, FCPA, FFA, FIPA, FTA, FIC, CPFA...
Managing Partner

MOSES – BOLE & CO

DATE: 26/09/ 2025



**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE STATEMENT
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	110,629.18	-	-	110,629.18	114,308
Total		110,629.18	-	-	110,629.18	114,308
Resources expended						
Expenditure on:						
Direct Cost	4	49,147.22	-	-	49,147.22	55,343
Support Cost	4	34,568.24	-	-	34,568.24	34,323
Governance Cost	5	2,335.00	-	-	2,335.00	2,240
Total		86,050.46	-	-	86,050.46	91,907
Other gains/(losses)		-	-	-	-	-
Net movement in funds		24,578.72	-	-	24,578.72	22,401
Reconciliation of funds:						
Total funds brought forward		126,023.44	-	-	126,023.44	103,623
Total funds carried forward		150,602.16	-	-	150,602.16	126,023

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	943.12	-	-	943.12	1,820
Total fixed assets		<u>943.12</u>	<u>-</u>	<u>-</u>	<u>943.12</u>	<u>1,820</u>
Current assets						
Cash at bank and in hand	10	127,225.32	-	-	127,225.32	104,882
Total current assets		<u>127,225.32</u>	<u>-</u>	<u>-</u>	<u>127,225.32</u>	<u>104,882</u>
Creditors: amounts falling due within one year	7	2,145.00	-	-	2,145.00	3,080
Net current assets/(liabilities)		<u>125,080.32</u>	<u>-</u>	<u>-</u>	<u>125,080.32</u>	<u>101,802</u>
Total assets less current liabilities		<u>126,023.44</u>	<u>-</u>	<u>-</u>	<u>126,023.44</u>	<u>103,622</u>
Creditors: amounts falling due after one year	7	-	-	-	-	-
Provisions for liabilities	8	-	-	-	-	-
Total net assets or liabilities		<u>126,023.44</u>	<u>-</u>	<u>-</u>	<u>126,023.44</u>	<u>103,622</u>
Funds of the Charity						
Unrestricted funds		126,023.44	-	-	126,023.44	103,622
Total funds		<u>126,023.44</u>	<u>-</u>	<u>-</u>	<u>126,023.44</u>	<u>103,622</u>

Signed by one or two trustees on behalf of all the trustees:

Date of approval:

Signature: 

Print Name: WINIFRED NANTEZA GASAWA

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE STATEMENT
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	110,629.18	-	-	110,629.18	114,308
Total		110,629.18	-	-	110,629.18	114,308
Resources expended						
Expenditure on:						
Direct Cost	4	49,147.22	-	-	49,147.22	55,343
Support Cost	4	34,568.24	-	-	34,568.24	34,323
Governance Cost	5	2,335.00	-	-	2,335.00	2,240
Total		86,050.46	-	-	86,050.46	91,907
Other gains/(losses)		-	-	-	-	-
Net movement in funds		24,578.72	-	-	24,578.72	22,401
Reconciliation of funds:						
Total funds brought forward		126,023.44	-	-	126,023.44	103,623
Total funds carried forward		150,602.16	-	-	150,602.16	126,023

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	2,235.41	-	-	2,235.41	943
Total fixed assets		2,235.41	-	-	2,235.41	943
Current assets						
Cash at bank and in hand	8	150,606.75	-	-	150,606.75	127,225
Total current assets		150,606.75	-	-	150,606.75	127,225
Creditors: amounts falling due within one year	7	2,240.00	-	-	2,240.00	2,145
Net current assets/(liabilities)		148,366.75	-	-	148,366.75	125,080
Total assets less current liabilities		150,602.16	-	-	150,602.16	126,023
Total net assets or liabilities		150,602.16	-	-	150,602.16	126,023
Funds of the Charity						
Unrestricted funds		150,602.16	-	-	150,602.16	126,023
Total funds		150,602.16	-	-	150,602.16	126,023

Signed by one or two trustees on behalf of all the trustees:

Date of approval:

Signature:

Print Name:

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

Note 2 Accounting policies

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED
ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period.

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024

Note 3 Analysis of income

Analysis	Unrestricted	Restricted	Endowm	Total	Prior
	Funds	income	Funds	Funds	year
	£	£	£	£	£
Donations and legacies:					
Donations and gifts - Tithes and Offering	108,627.32	-	-	108,627.32	114,308
Interest Income	2,001.86	-	-	2,001.86	-
Total	110,629.18	-	-	110,629.18	114,308
			-		
TOTAL INCOME	110,629.18	-		110,629.18	114,308

Other information:

All income in the prior year was unrestricted.

There was no any endowment fund converted into income in the reporting period.

Including the prior year,there was no material income items within the above that require disclosure of its nature and amount.

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds £	Restricted income Funds £	Endow- ment Funds £	Total Funds £	Prior year Funds £
DIRECT COST					
World Evangelism Mission	2,400.00	-	-	2,400.00	2,400
Festival of Life	-	-	-	-	250
RCCG-Central Office	1,200.00	-	-	1,200.00	1,200
Honourarium	2,050.00	-	-	2,050.00	4,600
Welfare	6,867.00	-	-	6,867.00	15,475
Seminars/ Conference & Retreats	3,758.00	-	-	3,758.00	2,701
Sunday School Expenses	403.00	-	-	403.00	668
Music Expenses	1,219.22	-	-	1,219.22	-
Thanksgiving	2,400.00	-	-	2,400.00	2,400
Pastors Salaries	11,050.00	-	-	11,050.00	10,200
Minister Housing Accomodation	17,800.00	-	-	17,800.00	15,450
	49,147.22	-	-	49,147.22	55,343
SUPPORT COST					
Premises Cost/Rent	17,433.00	-	-	17,433.00	15,882
Gifts & Donations	1,410.00	-	-	1,410.00	4,450
Children and teenage department	3,668.17	-	-	3,668.17	3,255
Repairs and maintenance	545.76	-	-	545.76	1,711
Printing, Postage and Stationary	311.00	-	-	311.00	294
Electricity & Gas	118.00	-	-	118.00	-
Insurance	359.02	-	-	359.02	-
Travel Expenses	421.08	-	-	421.08	-
Refreshment and Entertainment	8,020.00	-	-	8,020.00	5,237
Training & Security	215.40	-	-	215.40	304
Advert & Media Expenses	155.88	-	-	155.88	145
Depreciation	942.69	-	-	942.69	2,226
Smart Pension	968.24	-	-	968.24	819
	34,568.24	-	-	34,568.24	34,323
TOTAL EXPENDITURE	83,715.46	-	-	83,715.46	89,667

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST

	This Year	Last Year
	£	£
Independent examiner's fees	450.00	450
Assurance services other than audit or independent examination	985.00	890
Other fees (for example: financial advice, consultancy, accountancy services, etc.).	900.00	900
	2,335.00	2,240

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024

Note 6	Tangible fixed assets	Freehold land & buildings	Computer equipment	machinery & motor vehicles	Fixtures, fittings & equipment	Total	Total Last Year
		£	£	£	£	£	£
	At the beginning of the year	-	1,535.76	2,600.00	15,819.49	19,955.25	18,606
	Additions	-	2,234.98	-	-	2,234.98	1,349
	At end of the year	-	3,770.74	2,600.00	15,819.49	22,190.23	19,955

6.2 Depreciation and impairments

**Basis	Long Term Leasehold Property	2%	
	Motor Vehicle	25%	Straight Line
	Fixtures & Fittings	25%	Straight Line
	Office Equipment	20%	Straight Line
** Rate	Computer Equipment	25%	Straight Line

At beginning of the year	-	1,229.39	2,600.00	15,182.74	19,012.13	16,786
Depreciation for the year	-	942.69	-	-	942.69	2,226
At end of the year	-	2,172.08	2,600.00	15,182.74	19,954.82	19,012

6.3 Net book value

Net book value at the beginning of the Yr.	-	306.37	-	636.75	943.12	1,820
Net book value at the end of the year	-	1,598.66	-	636.75	2,235.41	943

6.4 Impairment = NONE

No description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

6.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024

Note 7 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

7.1 Analysis of creditors	Amounts falling due		Prior Year	
	Within	More Than	Within	More Than
	1 Year	1 Year	1 Year	1 Year
	£	£	£	£
Accruals	2,240.00	-	2,145	-
Total	2,240.00	-	2,145	-

THERE IS NO DEFERRED INCOME DURING THIS PERIOD

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024

Note 8	Cash at bank and in hand	This Year	Last Year
		£	£
Savings Account		147,201.94	123,781
Cash at bank and on hand		3,404.81	3,444
Total		150,606.75	127,225

REDEEMED CHRISTIAN CHURCH OF GOD-RCCG VICTORY CENTRE OXFORD

England & Wales - Charity number 1140310

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

Charity REG.No:1140310

**TRUSTEES' REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST DECEMBER 2023**

**MOSES-BOLE &CO
CERTIFIED PROFESSIONAL ACCOUNTANTS/ TAX ADVISERS
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS
39 SAINTS BRELADES COURT
BALMES ROAD
LONDON
N1 5TW
075 8407 5572
020 7923 4660**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
[RCCG] VICTORY CENTRE**

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**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

LEGAL AND ADMINISTATIVE INFORMATION

General overseer: E.A. ADEBOYE

**Trustees: Mr Tony Gunn
Mr Emmanuel Ehibatiomhan
Ms Winnie Magambo-Gasana
Dr Olusola Akinrolabu**

**Registered Office 238 Burwell Meadow
WITNEY
OXFORDSHIRE
OX28 5JJ**

Minister In Charge: Pastor Emmanuel Oyedoh

Charity No 1140310

**Bankers Barclays Bank Witney
30 Market Square Witney
OX28 6BJ**

**Accountants MOSES-BOLE & CO
Unit 4L Leroy House Business Centre
436 Essex Road
London N1 3QP**

TRUSTEES YEAR END REPORT 2023
REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE PARISH OXFORD

Victory Centre, Oxford, is a family church and open to all members of the community.

Mission Statement

The Mission of Victory Centre, Oxford, is to reach out to the community to share and demonstrate God's love for all humanity.

Charity Status

Victory Centre, Oxford is a charity organisation constituted under a Trust Deed dated 14th December 2006 Charity number: 1140310 and is on the central register of the Charity Commission of England and Wales.

Objective

The principal objective of this Charity is to advance the Christian faith worldwide and to reach out to the poor and needy.

Activities over the year 2023

The year 2023 brought with it good progress. The Church has fully embraced a hybrid approach to fellowship by hosting events onsite and broadcasting it via social media.

- Through its teams of volunteers, the Charity organised activities, events, and meetings to promote its objectives.
- The Charity maintained its weekly worship activities to engage its members.
- The Charity runs two Sunday Morning worship services to meet the needs of its parishioners. The Church Sunday service membership, on average, has been between 100-150 members with a high percentage of youth and children.
- Weekly Sunday Children's Church has been held throughout the year in the evenings, with growing numbers of children attending.
- Weekly midweek bible study and prayer meetings have been held throughout the year, with an average attendance of 25 people.
- The Charity reached out to two of its parishioners, who needed financial help, due to job loss and health concerns by providing them with a monthly stipend.
- The Charity reached out to the Community Emergency Foodbank (CEF) and, following an initial donation of food items, continued to support the Charity bi-monthly.
- The Charity supported other charities in fundraising efforts.

Other outreach activities in the community included:

- Pastoral outreach to the sick in hospital
- Pastoral outreach to those in need within the church community
- Evangelism
- Outreach and support to the student community within Oxford

Risk Management

The Trustees have conducted a review of the significant risks to the Charity. The risk register identifies the nature of these risks, their likelihood and the measures taken to manage them. The Trustees review the risk register at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. The finances of the Charity are also kept under review, and has grown in the last year giving the church the ability to plan for capital projects. Procedures have been put in place to ensure compliance with the health and safety of members of staff, volunteers, and visitors to the Charity.

Plans for the Future

The Charity continues to explore ways of furthering its charitable objectives effectively by ensuring awareness of its services. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the community, which reflects the Charity's Christian ethos and beliefs.

Governance

Victory Centre, Oxford has a Board of Trustees comprising four (4) church members that oversee the running of the Charity. The Trustees meet bi-annually with the Pastor and the Head of the volunteers to address any governance issues and review the Charity's financial status and commitments.

Leadership Structure

Each department within the Church has a head of department. All heads of departments are overseen by the Head of Volunteers, who reports to the Pastor. The Pastor is the overall leader of the Church.


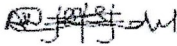
Quarterly meetings were held throughout the year for the heads of department, Head of volunteers and the Pastor to plan and discuss the operation activities of the Church and any special programmes.

Departments within the Church are:

- Children's Church
- Youth Ministry
- Men's Ministry
- Ladies Ministry
- Choir & Worship Team
- Hospitality Team
- Technical Team
- Evangelism Ministry
- Follow-up Team

Pastor of Victory Centre, Oxford: Pastor Emmanuel Oyedoh

Charity Trustees:

Trustee	Office	Signature
Mr Tony Gunn		
Mrs Winnie Nanteza Gasana	Secretary	
Dr Olusola Akinrolabu		
Mr Emmanuel Ehibhationmhan		

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE

I report on the accounts of the charity for the year ended 31ST December 2023, which are set out below and notes to the financial statements on pages 7 to 19

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

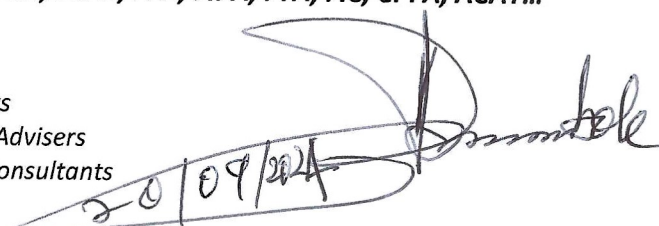
- 1) Which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Moses O E Igumnubole, BA (HONS) FAIA, FCPA, FFA, FIPA, FTA, FIC, CPFA, ACAT...
Managing Partner

MOSES – BOLE & CO

Chartered Certified Forensic Accountants
Certified Professional Accountants/Tax Advisers
And Business Chartered Management Consultants



20/09/2024

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE STATEMENT
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	114,307.50	-	-	114,307.50	102,779
Total		114,307.50	-	-	114,307.50	102,779
Resources expended						
Expenditure on:						
Direct Cost	4	55,343.44	-	-	55,343.44	46,401
Support Cost	4	34,323.13	-	-	34,323.13	22,643
Governance Cost	5	2,240.00	-	-	2,240.00	2,240
Total		91,906.57	-	-	91,906.57	71,283
Other gains/(losses)		-	-	-	-	-
Net movement in funds		22,400.93	-	-	22,400.93	31,496
Reconciliation of funds:						
Total funds brought forward		103,622.51	-	-	103,622.51	72,127
Total funds carried forward		126,023.44	-	-	126,023.44	103,623

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	943.12	-	-	943.12	1,820
Total fixed assets		943.12	-	-	943.12	1,820
Current assets						
Cash at bank and in hand	10	127,225.32	-	-	127,225.32	104,882
Total current assets		127,225.32	-	-	127,225.32	104,882
Creditors: amounts falling due within one year	7	2,145.00	-	-	2,145.00	3,080
Net current assets/(liabilities)		125,080.32	-	-	125,080.32	101,802
Total assets less current liabilities		126,023.44	-	-	126,023.44	103,622
Creditors: amounts falling due after one year	7	-	-	-	-	-
Provisions for liabilities	8	-	-	-	-	-
Total net assets or liabilities		126,023.44	-	-	126,023.44	103,622
Funds of the Charity						
Unrestricted funds		126,023.44	-	-	126,023.44	103,622
Total funds		126,023.44	-	-	126,023.44	103,622

Signed by one or two trustees on behalf of all the trustees:

Date of approval:

Signature: 

Print Name: WINIFRED NANTEZA GASAWA

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

Note 2 Accounting policies

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED
ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period.

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least
They are valued at cost.
The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15
They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.
They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023

Note 3 Analysis of income

Analysis	Unrestricted	Restricted	Endowm	Total	Prior
	Funds	income	Funds	Funds	year
	£	£	£	£	£
Donations and legacies:					
Donations and gifts - Tithes and Offering	114,307.50	-	-	114,307.50	102,686
Interest Income	-	-	-	-	93
Total	114,307.50	-	-	114,307.50	102,779
			-		
TOTAL INCOME	114,307.50	-		114,307.50	102,779

Other information:

All income in the prior year was unrestricted.

There was no any endowment fund converted into income in the reporting period.

Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds	Restricted income Funds	Endow- ment Funds	Total Funds	Prior year Funds
	£	£	£	£	£
DIRECT COST					
World Evangelism Mission	2,400.00	-	-	2,400.00	2,400
Festival of Life	250.00	-	-	250.00	-
RCCG-Central Office	1,200.00	-	-	1,200.00	1,200
Honourarium	4,600.00	-	-	4,600.00	3,400
Welfare	15,474.59	-	-	15,474.59	13,390
Seminars/ Conference & Retreats	2,700.85	-	-	2,700.85	1,250
Sunday School Expenses	668.00	-	-	668.00	761
Thanksgiving	2,400.00	-	-	2,400.00	-
Pastors Salaries	10,200.00	-	-	10,200.00	10,200
Minister Housing Accomodation	15,450.00	-	-	15,450.00	13,800
	55,343.44	-	-	55,343.44	46,401
SUPPORT COST					
Premises Cost/Rent	15,882.00	-	-	15,882.00	11,319
Gifts & Donations	4,450.00	-	-	4,450.00	4,556
Children and teenage department	3,255.00	-	-	3,255.00	3,668
Repairs and maintenance	1,710.89	-	-	1,710.89	41
Printing, Postage and Stationary	294.00	-	-	294.00	-
Insurance	-	-	-	-	147
Travel Expenses	-	-	-	-	702
Refreshment and Entertainment	5,237.00	-	-	5,237.00	336
Training & Security	304.25	-	-	304.25	129
Advert & Media Expenses	144.78	-	-	144.78	572
Depreciation	2,225.93	-	-	2,225.93	477
Smart Pension	819.28	-	-	819.28	695
	34,323.13	-	-	34,323.13	22,643
TOTAL EXPENDITURE	89,666.57	-	-	89,666.57	69,043

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last Year
	£	£
Independent examiner's fees	450.00	450
Assurance services other than audit or independent examination	890.00	890
Other fees (for example: financial advice, consultancy, accountancy services, etc.) paid to the independent examiner	900.00	900
	2,240.00	2,240

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023

Note 6	Tangible fixed assets	Freehold land & buildings	Computer equipment	machinery & motor vehicles	Fixtures, fittings & equipment	Total	Total Last Year
		£	£	£	£	£	£
	At the beginning of the year	-	1,035.76	2,600.00	14,970.49	18,606.25	16,700
	Additions	-	500.00	-	849.00	1,349.00	1,906
	At end of the year	-	1,535.76	2,600.00	15,819.49	19,955.25	18,606

6.2 Depreciation and impairments

**Basis	Long Term Leasehold Property	2%	
	Motor Vehicle	25%	Straight Line
	Fixtures & Fittings	25%	Straight Line
	Office Equipment	20%	Straight Line
** Rate	Computer Equipment	25%	Straight Line

At beginning of the year	-	845.45	2,600.00	13,340.75	16,786.20	16,310
Depreciation for the year	-	383.94	-	1,841.99	2,225.93	477
At end of the year	-	1,229.39	2,600.00	15,182.74	19,012.13	16,786

6.3 Net book value

Net book value at the beginning of the Yr.	-	190.31	-	1,629.74	1,820.05	860
Net book value at the end of the year	-	306.37	-	636.75	943.12	1,820

6.4 Impairment = NONE

No description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

6.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023

Note 7 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

7.1 Analysis of creditors	Amounts falling due		Prior Year	
	Within	More Than	Within	More Than
	1 Year	1 Year	1 Year	1 Year
	£	£	£	£
Accruals and deferred income	2,145.00	-	3,080	-
Taxation and social security	-	-	-	-
PAYE/ NIC	-	-	-	-
Total	2,145.00	-	3,080	-

7.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

THERE IS NO DEFERRED INCOME DURING THIS PERIOD

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023

Note 8 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

8.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

8.2 Movements in recognised provisions and funding commitment during the period

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

8.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

8.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

THE ABOVE NOTES 8.1 TO 8.4 ARE NOT APPLICABLE

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

Note 10

Cash at bank and in hand

	This Year	Last Year
	£	£
Savings Account	123,781.08	101,197
Cash at bank and on hand	3,444.24	3,686
Total	127,225.32	104,882

REDEEMED CHRISTIAN CHURCH OF GOD-RCCG VICTORY CENTRE OXFORD

England & Wales - Charity number 1140310

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

Charity REG.No:1140310

**TRUSTEES' REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST DECEMBER 2022**

**M O S E S - B O L E & C O
CHARTERED CERTIFIED FORENSIC ACCOUNTANTS
PROFESSIONAL ACCOUNTANTS/TAX ADVISER
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS
39 SAINT BRELADES COURT
BALMES ROAD
HACKNEY/ISLING
N1 5TW
Tel: 075 8407 557**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
[RCCG] VICTORY CENTRE**

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**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

LEGAL AND ADMINISTRATIVE INFORMATION

General overseer: E.A. ADEBOYE

**Trustees: Mr Tony Gunn
Mr Emmanuel Ehibatiomhan
Ms Winnie Magambo-Gasana
Dr Olusola Akinrolabu**

**Registered Office 238 Burwell Meadow
WITNEY
OXFORDSHIRE
OX28 5JJ**

Minister In Charge: Pastor Emmanuel Oyedoh

Charity No 1140310

**Bankers Barclays Bank Witney
30 Market Square Witney
OX28 6BJ**

**Accountants: MOSES - BOLE & CO
Chartered Certified Forensic Accountants
Certified Professional Accountants/Tax adviser
BUSINESS CHARTERED MANAGEMENT CONSULTANTS
39 saints Brelades Court, Balmes Road
London N1 5TW**

TRUSTEES YEAR END REPORT 2022
REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE PARISH OXFORD

Victory Centre, Oxford, is a family church and open to all members of the community.

Mission Statement

The Mission of Victory Centre, Oxford, is to reach out to the community to share and demonstrate God's love for all humanity.

Charity Status

Victory Centre, Oxford is a charity organisation constituted under a Trust Deed dated 14th December 2006 Charity number: 1140310 and is on the central register of the Charity Commission of England and Wales.

Objective

The principal objective of this Charity is to advance the Christian faith worldwide and to reach out to the poor and needy.

Activities over the year 2022

The year 2022 brought with it good progress, considering the effect the 2020 global pandemic had on the church. The Church has fully embraced a hybrid approach to fellowship by hosting events onsite and broadcasting it via social media.

- Through its teams of volunteers, the Charity organised activities, events, and meetings to promote its objectives.
- The Charity maintained its weekly worship activities to engage its members.
- The Charity runs two Sunday Morning worship services to meet the needs of its parishioners. The Church Sunday service membership, on average, has been between 100-150 members with a high percentage of youth and children.
- Weekly Sunday Children's Church has been held throughout the year in the evenings, with growing numbers of children attending.
- Weekly midweek bible study and prayer meetings have been held throughout the year, with an average attendance of 25 people.
- The Charity reached out to two of its parishioners, who needed financial help, due to job loss by providing them with a monthly stipend.
- The Charity reached out to the Community Emergency Foodbank (CEF) and, following an initial donation of food items, continued to support the Charity bi-monthly.
- The Charity supported other charities in fundraising efforts.

Other outreach activities in the community included:

- Pastoral outreach to the sick in hospital
- Pastoral outreach to those in need within the church community
- Evangelism
- Outreach and support to the student community within Oxford

Risk Management

The Trustees have conducted a review of the significant risks to the Charity. The risk register identifies the nature of these risks, their likelihood and the measures taken to manage them. The Trustees review the risk register at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. The finances of the Charity are also kept under review, and has grown in the last year giving the church the ability to plan for capital projects. Procedures have been put in place to ensure compliance with the health and safety of members of staff, volunteers, and visitors to the Charity.

Plans for the Future

The Charity continues to explore ways of furthering its charitable objectives effectively by ensuring awareness of its services. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the community, which reflects the Charity's Christian ethos and beliefs.

Governance

Victory Centre, Oxford has a Board of Trustees comprising four (4) church members that oversee the running of the Charity. The Trustees meet bi-annually with the Pastor and the Head of the volunteers to address any governance issues and review the Charity's financial status and commitments.

Leadership Structure

Each department within the Church has a head of department. All heads of departments are overseen by the Head of Volunteers, who reports to the Pastor. The Pastor is the overall leader of the Church.


Monthly meetings were held throughout the year for the heads of department, Head of volunteers and the Pastor to plan and discuss the operation activities of the Church and any special programmes.

Departments within the Church are:

- Children's Church
- Youth Ministry
- Men's Ministry
- Ladies Ministry
- Choir & Worship Team
- Hospitality Team
- Technical Team
- Evangelism Ministry
- Follow-up Team

Pastor of Victory Centre, Oxford: Pastor Emmanuel Oyedoh

Charity Trustees:

Trustee	Office	Signature
Mr Tony Gunn		
Mrs Winnie Nanteza Magambo-Gasana	Secretary	
Dr Olusola Akinrolabu		
Mr Emmanuel Ehibhationmhan		

**INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF
REDEEMED CHRISTIAN CHURCH OF GOD–VICTORY CENTRE**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out below and notes to the financial statements on pages 7 to 18.

Respective responsibilities of Trustees and Examiners

As the Charity’s Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner’s report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent Examiner’s Statements

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Moses O E Iggunbole, BA (HONS) FAIA, FCPA, FFA, FCPFA, FIPA, FTA, FIC...

MOSES – BOLE & CO

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

And Business Chartered Management Consultants

DATE: 26-10-2023



**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE STATEMENT
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	102,779.07	-	-	102,779.07	91,713
Total		102,779.07	-	-	102,779.07	91,713
Resources expended						
Expenditure on:						
Direct Cost	4	46,400.83	-	-	46,400.83	35,949
Support Cost	4	22,642.54	-	-	22,642.54	17,157
Governance Cost	5	2,240.00	-	-	2,240.00	2,240
Total		71,283.37	-	-	71,283.37	55,345
Other gains/(losses)		-	-	-	-	-
Net movement in funds		31,495.70	-	-	31,495.70	36,368
Reconciliation of funds:						
Total funds brought forward		72,126.81	-	-	72,126.81	35,758
Total funds carried forward		103,622.51	-	-	103,622.51	72,126

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	1,820.05	-	-	1,820.05	390
Total fixed assets		1,820.05	-	-	1,820.05	390
Current assets						
Debtors	7	-	-	-	-	-
Cash at bank and in hand	11	104,882.46	-	-	104,882.46	73,977
Total current assets		104,882.46	-	-	104,882.46	73,977
Creditors: amounts falling due within one year	8	3,080.00	-	-	3,080.00	2,240
Net current assets/(liabilities)		101,802.46	-	-	101,802.46	71,737
Total assets less current liabilities		103,622.51	-	-	103,622.51	72,127
Creditors: amounts falling due after one year	8	-	-	-	-	-
Provisions for liabilities	9	-	-	-	-	-
Total net assets or liabilities		103,622.51	-	-	103,622.51	72,127
Funds of the Charity						
Unrestricted funds		103,622.51	-	-	103,622.51	72,127
Revaluation reserve		-	-	-	-	-
Total funds		103,622.51	-	-	103,622.51	72,127

Signed by one or two trustees on behalf of all the trustees: Date of approval:

Signature:

Print Name:

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	1,820.05	-	-	1,820.05	390
Total fixed assets		1,820.05	-	-	1,820.05	390
Current assets						
Debtors	7	-	-	-	-	-
Cash at bank and in hand	11	104,882.46	-	-	104,882.46	73,977
Total current assets		104,882.46	-	-	104,882.46	73,977
Creditors: amounts falling due within one year	8	3,080.00	-	-	3,080.00	2,240
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Total assets less current liabilities		103,622.51	-	-	103,622.51	72,127
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Provisions for liabilities	9	-	-	-	-	-
Total net assets or liabilities		103,622.51	-	-	103,622.51	72,127
Funds of the Charity						
Unrestricted funds		103,622.51	-	-	103,622.51	72,127
Revaluation reserve		-	-	-	-	-
Total funds		103,622.51	-	-	103,622.51	72,127

Signed by one or two trustees on behalf of all the trustees:

Date of approval:

Signature:

W. Magambo-Gasana

24/10/2023

Print Name: WINIFRED MAGAMBO-GASANA.

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the steady level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

Note 2 Accounting policies

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED
ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period.

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The

amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022

Note 3 Analysis of income

Analysis	Unrestricted Funds £	Restricted income Funds £	Endow Funds £	Total Funds £	Prior year Funds £
Donations and legacies:					
Donations and gifts - Tithes and Offering	102,685.75	-	-	102,685.75	91,709
Interest Income	93.32	-	-	93.32	5
Total	102,779.07	-	-	102,779.07	91,713
Other income	-	-	-	-	-
TOTAL INCOME	102,779.07	-	-	102,779.07	91,713

Other information:

All income in the prior year was unrestricted.

There was no any endowment fund converted into income in the reporting period.

Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds	Restricted income Funds	Endow- ment Funds	Total Funds	Prior year Funds
	£	£	£	£	£
DIRECT COST					
World Evangelism Mission	2,400.00	-	-	2,400.00	2,400
Festival of Life	-	-	-	-	250
RCCG-Central Office	1,200.00	-	-	1,200.00	1,200
Honourarium	3,400.00	-	-	3,400.00	900
Welfare	13,389.83	-	-	13,389.83	4,566
Seminars/ Conference & Retreats	1,250.00	-	-	1,250.00	1,071
Sunday School Expenses	761.00	-	-	761.00	712
Pastors Salaries	10,200.00	-	-	10,200.00	11,050
Minister Housing Accomodation	13,800.00	-	-	13,800.00	13,800
	46,400.83	-	-	46,400.83	35,949
SUPPORT COST					
Premises Cost/Rent	11,319.00	-	-	11,319.00	6,737
Choir, Key board and Music Expenses	-	-	-	-	313
Gifts & Donations	4,556.09	-	-	4,556.09	3,050
Children and teenage department	3,668.00	-	-	3,668.00	3,163
PAYE & NI	-	-	-	-	176
Repairs and maintenance	40.95	-	-	40.95	-
Printing, Postage and Stationary	-	-	-	-	548
Insurance	147.36	-	-	147.36	361
Travel Expenses	702.16	-	-	702.16	-
Fuel & Car Park Expenses	-	-	-	-	300
Refreshment and Entertainment	336.30	-	-	336.30	-
Training & Security	129.00	-	-	129.00	129
Advert & Media Expenses	572.06	-	-	572.06	144
Depreciation	476.58	-	-	476.58	1,353
Smart Pension	695.04	-	-	695.04	883
	22,642.54	-	-	22,642.54	17,157
TOTAL EXPENDITURE	69,043.37	-	-	69,043.37	53,105

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last Year
	£	£
Independent examiner's fees	450.00	450
Assurance services other than audit or independent examination	890.00	890
Other fees (for example: financial advice, consultancy, accountancy services, etc.) paid to the independent examiner	900.00	900
	2,240.00	2,240

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022

Note 6	Tangible fixed assets	Freehold	Computer	machinery	Fixtures,	Total	Total
		land & buildings	equipment	& motor vehicles	fittings & equipment		
		£	£	£	£	£	£
	At the beginning of the year	-	1,035.76	2,600.00	13,064.17	16,699.93	15,817
	Additions	-	-	-	1,906.32	1,906.32	883
	At end of the year	-	1,035.76	2,600.00	14,970.49	18,606.25	16,700

6.2 Depreciation and impairments

**Basis	Long Term Leasehold Property	2%	
	Motor Vehicle	25%	Straight Line
	Fixtures & Fittings	25%	Straight Line
	Office Equipment	20%	Straight Line
** Rate	Computer Equipment	25%	Straight Line

At beginning of the year	-	845.45	2,600.00	12,864.17	16,309.62	14,957
Depreciation for the year	-	-	-	476.58	476.58	1,353
At end of the year	-	845.45	2,600.00	13,340.75	16,786.20	16,310

6.3 Net book value

Net book value at the beginning of the Yr.	-	190.31	-	200.00	390.31	860
Net book value at the end of the year	-	190.31	-	1,629.74	1,820.05	390

6.4 Impairment = NONE

No description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

6.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022

Note 7 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

7.1 Analysis of debtors	This Year	Last Year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	<u>-</u>	<u>-</u>

Please complete 7.2 where a material debtor is recoverable more than a year after the reporting date.

7.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This Year	Last Year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	<u>-</u>	<u>-</u>

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors	Amounts falling due		Prior Year	
	Within	More Than	Within	More Than
	1 Year	1 Year	1 Year	1 Year
	£	£	£	£
Accruals and deferred income	3,080.00	-	2,240	-
Taxation and social security	-	-	-	-
P A Y E/ NIC	-	-	-	-
Total	3,080.00	-	2,240	-

8.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

THERE IS NO DEFERRED INCOME DURING THIS PERIOD

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022

Note 9 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

9.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

9.2 Movements in recognised provisions and funding commitment during the period

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

9.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

9.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

THE ABOVE NOTES 9.1 TO 9.4 ARE NOT APPLICABLE

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022

Note 10 Contingent liabilities and contingent assets

10.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote:

Description of item including its legal nature. Please describe any security provided in connection to the liability.

Estimate of financial effect

10.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable:

Description of item

Estimate of financial effect

10.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

NONE OF THE ABOVE IS APPLICABLE

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

Note 11 Cash at bank and in hand

	This Year	Last Year
	£	£
Savings Account	101,196.80	70,408
Cash at bank and on hand	3,685.66	3,568
Total	104,882.46	73,977

REDEEMED CHRISTIAN CHURCH OF GOD-RCCG VICTORY CENTRE OXFORD

England & Wales - Charity number 1140310

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

Charity REG.No:1140310

**TRUSTEES' REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST DECEMBER 2021**

**MOSES-BOLE &CO
CERTIFIED PROFESSIONAL ACCOUNTANTS/ TAX ADVISERS
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS
Unit 4L, Leroy House Business Centre
436 Essex Road
Islington London
N1 3QP
Tel: 0207 812 9333
Fax: 0207 812 9444**

THE REDEEMED CHRISTIAN CHURCH OF GOD
[RCCG] VICTORY CENTRE

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**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

LEGAL AND ADMINISTATIVE INFORMATION

General overseer: E.A. ADEBOYE

**Trustees: Mr Tony Gunn
Mr Emmanuel Ehibatiomhan
Ms Winnie Magambo-Gasana
Dr Olusola Akinrolabu**

**Registered Office 238 Burwell Meadow
WITNEY
OXFORDSHIRE
OX28 5JJ**

Minister In Charge: Pastor Emmanuel Oyedoh

Charity No 1140310

**Bankers Barclays Bank Witney
30 Market Square Witney
OX28 6BJ**

**Accountants MOSES-BOLE & CO
Unit 4L Leroy House Business Centre
436 Essex Road
London N1 3QP**

TRUSTEES YEAR END REPORT 2021
REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE PARISH OXFORD

Victory Centre, Oxford, is a family church and open to all members of the community.

Mission Statement

The Mission of Victory Centre, Oxford, is to reach out to the community to share and demonstrate God's love for all humanity.

Charity Status

Victory Centre, Oxford is a charity organisation constituted under a Trust Deed dated 14th December 2006 Charity number: 1140310 and is on the central register of the Charity Commission of England and Wales.

Objective

The principal objective of this Charity is to advance the Christian faith worldwide and to reach out to the poor and needy.

Activities over the year 2021

The year 2021 brought with it bright hopes, considering the year we had in 2020 due to global pandemic. The Church embraced a hybrid approach to fellowship and conducting its weekly activities, by broadcasting its services and hosting events both onsite and via social media.

- Through its teams of volunteers, the Charity organised activities, events, and meetings to promote its objectives.
- The Charity maintained its additional worship activities to engage its members.
- Weekly Sunday Morning worship has been held throughout the year and in June began running two services to meet the needs of its parishioners. The Church Sunday service membership, on average, has been between 100-150 members with a high percentage of youth and children.
- Weekly Sunday Children's Church has been held throughout the year in the evenings, with growing numbers of children attending.
- Weekly midweek bible study and prayer meetings have been held throughout the year, with an average attendance of 25 people.
- The Charity reached out to charities in Oxford including Aspire Charity.
- The Charity reached out to its parishioners, who needed financial help, due to job loss or change in circumstance by providing them with a monthly stipend.
- The Charity reached out to the Community Emergency Foodbank (CEF) and, following an initial donation of food items, continued to support the Charity bi-monthly.

Other outreach activities in the community included:

- Pastoral outreach to the sick in hospital
- Pastoral outreach to those in need within the church community
- Evangelism
- Outreach and support to the student community within Oxford

Risk Management

The Trustees have conducted a review of the significant risks to the Charity. The risk register identifies the nature of these risks, their likelihood and the measures taken to manage them. The Trustees review the risk register at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. The finances of the Charity are also kept under review, and has grown in the last year giving the church the ability to plan for capital projects. Procedures have been put in place to ensure compliance with the health and safety of members of staff, volunteers, and visitors to the Charity.

Plans for the Future

The Charity continues to explore ways of furthering its charitable objectives effectively by ensuring awareness of its services. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the community, which reflects the Charity's Christian ethos and beliefs.

Governance

Victory Centre, Oxford has a Board of Trustees comprising four (4) church members that oversee the running of the Charity. The Trustees meet bi-annually with the Pastor and the Head of the volunteers to address any governance issues and review the Charity's financial status and commitments.

Leadership Structure

Each department within the Church has a head of department. All heads of departments are overseen by the Head of Volunteers, who reports to the Pastor. The Pastor is the overall leader of the Church.


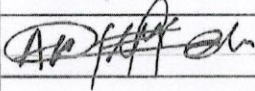
Monthly meetings were held throughout the year for the heads of department, Head of volunteers and the Pastor to plan and discuss the operation activities of the Church and any special programmes.

Departments within the Church are:

- Children's Church
- Youth Ministry
- Men's Ministry
- Ladies Ministry
- Choir & Worship Team
- Hospitality Team
- Technical Team
- Evangelism Ministry
- Follow-up Team

Pastor of Victory Centre, Oxford: Pastor Emmanuel Oyedoh

Charity Trustees:

Trustee	Office	Signature
Mr Tony Gunn		
Mrs Winnie Nanteza Magambo-Gasana	Secretary	
Dr Olusola Akinrolabu		
Mr Emmanuel Ehibhationmhan		

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RCCG VICTORY CENTRE

I report on the accounts of the charity for the year ended 31ST March 2021, which are set out below and notes to the financial statements on pages 7 to 17

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Moses O E Igumnubole, BA (HONS) FAIA, DPA, FCPA, FFA, CPFA, FIPA, FTA, FIC...

Managing Principal

MOSES – BOLE & CO

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

And Business Chartered Management Consultants

DATE: 30-10-2022.k

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE STATEMENT
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	91,713.46	-	-	91,713.46	66,069
Total		91,713.46	-	-	91,713.46	66,069
Resources expended						
Expenditure on:						
Direct Cost	4	35,948.65	-	-	35,948.65	16,853
Support Cost	4	17,156.60	-	-	17,156.60	32,365
Governance Cost	5	2,240.00	-	-	2,240.00	2,240
Total		55,345.25	-	-	55,345.25	51,458
Other gains/(losses)		-	-	-	-	-
Net movement in funds		36,368.21	-	-	36,368.21	14,611
Reconciliation of funds:						
Total funds brought forward		35,758.00	-	-	35,758.00	21,147
Total funds carried forward		72,126.21	-	-	72,126.21	35,758

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	390.31	-	-	390.31	860
Total fixed assets		390.31	-	-	390.31	860
Current assets						
Debtors	7	-	-	-	-	3,199
Cash at bank and in hand	11	73,976.50	-	-	73,976.50	33,257
Total current assets		73,976.50	-	-	73,976.50	36,456
Creditors: amounts falling due within one year	8	2,240.00	-	-	2,240.00	1,558
Net current assets/(liabilities)		71,736.50	-	-	71,736.50	34,899
Total assets less current liabilities		72,126.81	-	-	72,126.81	35,758
Creditors: amounts falling due after one year	8	-	-	-	-	-
Provisions for liabilities	9	-	-	-	-	-
Total net assets or liabilities		72,126.81	-	-	72,126.81	35,758
Funds of the Charity						
Unrestricted funds		72,126.81	-	-	72,126.81	35,758
Revaluation reserve		-	-	-	-	-
Total funds		72,126.81	-	-	72,126.81	35,758

Signed by one or two trustees on behalf of all the trustees:

Date of approval: 23/10/2022

Signature:

W. Magambo-Casana

O. Akiprolabu

Print Name: W. MAGAMBO-CASANA

O. AKIPROLABU

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the steady level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

Note 2 Accounting policies

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED
ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period.

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.
The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15
They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.
They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021

Note 3 Analysis of Income

Analysis	Unrestricted	Restricted	Endowm	Total	Prior
	Funds	income	Funds	Funds	year
	£	£	£	£	£
Donations and legacies:					
Donations and gifts - Tithes and Offering	91,708.67	-	-	91,708.67	66,057
Interest Income	4.79	-	-	4.79	13
	-	-	-	-	-
Total	91,713.46	-	-	91,713.46	66,069
Other income	-	-	-	-	-
TOTAL INCOME	91,713.46	-	-	91,713.46	66,069

Other information:

All income in the prior year was unrestricted.

There was no any endowment fund converted into income in the reporting period.

Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds £	Restricted income Funds £	Endow- ment Funds £	Total Funds £	Prior year Funds £
DIRECT COST					
World Evangelism Mission	2,400.00	-	-	2,400.00	1,200
Festival of Life	250.00	-	-	250.00	150
RCCG-Central Office	1,200.00	-	-	1,200.00	1,200
Tracts and books for evangelism	-	-	-	-	25
Honourarium	900.00	-	-	900.00	1,600
Welfare	4,566.00	-	-	4,566.00	1,848
Seminars/ Conference & Retreats	1,071.00	-	-	1,071.00	1,350
Sunday School Expenses	711.65	-	-	711.65	300
Ministry Advancement/ Outreach Work	-	-	-	-	155
Pastors Salaries	11,050.00	-	-	11,050.00	8,910
Minister Housing Accomodation	13,800.00	-	-	13,800.00	115
	35,948.65	-	-	35,948.65	16,853
SUPPORT COST					
Premises Cost/Rent	6,737.25	-	-	6,737.25	23,874
Choir, Key board and Music Expenses	312.79	-	-	312.79	205
Subscription & Licences	-	-	-	-	95
Gifts & Donations	3,050.00	-	-	3,050.00	1,868
Children and teenage department	3,162.99	-	-	3,162.99	605
PAYE & NI	175.95	-	-	175.95	296
Repairs and maintenance	-	-	-	-	55
Printing, Postage and Stationary	548.00	-	-	548.00	215
Telephone	-	-	-	-	1,200
Insurance	360.80	-	-	360.80	362
Travel Expenses	-	-	-	-	155
Computer Cost/ IT	-	-	-	-	35
Fuel & Car Park Expenses	300.00	-	-	300.00	75
Bank Charges	-	-	-	-	11
Refreshment and Entertainment	-	-	-	-	87
Electricity & Gas	-	-	-	-	182
Training & Security	129.00	-	-	129.00	129
Media Expenses	143.88	-	-	143.88	144
Depreciation	1,352.54	-	-	1,352.54	396
Covid-19 Expenses	-	-	-	-	893
Smart Pension	883.40	-	-	883.40	1,483
	17,156.60	-	-	17,156.60	32,365
TOTAL EXPENDITURE	53,105.25	-	-	53,105.25	49,218

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last Year
	£	£
Independent examiner's fees	450.00	450
Assurance services other than audit or independent examination	890.00	890
Other fees (for example: financial advice, consultancy, accountancy services, etc.) paid to the independent examiner	900.00	900
	<u>2,240.00</u>	<u>2,240</u>

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021

Note 6	Tangible fixed assets	Freehold land & buildings £	Computer equipment £	machinery & motor vehicles £	Fixtures, fittings & equipment £	Total £	Total Last Year £
	At the beginning of the year	-	1,035.76	2,600.00	12,181.17	15,816.93	15,218
	Additions	-	-	-	883.00	883.00	599
	At end of the year	-	1,035.76	2,600.00	13,064.17	16,699.93	15,817

6.2 Depreciation and impairments

**Basis	Long Term Leasehold Property	2%	
	Motor Vehicle	25%	Straight Line
	Fixtures & Fittings	25%	Straight Line
	Office Equipment	20%	Straight Line
** Rate	Computer Equipment	25%	Straight Line

At beginning of the year	-	586.51	2,600.00	11,770.57	14,957.08	14,561
Depreciation for the year	-	258.94	-	1,093.60	1,352.54	396
At end of the year	-	845.45	2,600.00	12,864.17	16,309.62	14,957

6.3 Net book value

Net book value at the beginning of the Yr.	-	449.25	-	410.60	859.85	657
Net book value at the end of the year	-	190.31	-	200.00	390.31	860

6.4 Impairment = NONE

No description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

6.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021

Note 7 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

7.1 Analysis of debtors

	This Year	Last Year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	3,199
Total	-	3,199

Please complete 7.2 where a material debtor is recoverable more than a year after the reporting date.

7.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This Year	Last Year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors	Amounts falling due		Prior Year	
	Within	More Than	Within	More Than
	1 Year	1 Year	1 Year	1 Year
	£	£	£	£
Accruals and deferred income	2,240.00	-	1,558	-
Taxation and social security	-	-	-	-
P A Y E/ NIC	-	-	-	-
Total	2,240.00	-	1,558	-

8.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

THERE IS NO DEFERRED INCOME DURING THIS PERIOD

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

Note 9 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

9.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

9.2 Movements in recognised provisions and funding commitment during the period

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

9.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

9.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

THE ABOVE NOTES 9.1 TO 9.4 ARE NOT APPLICABLE

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021

Note 10 Contingent liabilities and contingent assets

10.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote:

Description of item including its legal nature. Please describe any security provided in connection to the liability.

Estimate of financial effect

10.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable:

Description of item

Estimate of financial effect

10.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

NONE OF THE ABOVE IS APPLICABLE

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

Note 11 Cash at bank and in hand

	This Year	Last Year
	£	£
Savings Account	70,408.48	30,004
Cash at bank and on hand	3,568.02	3,253
Total	73,976.50	33,257

REDEEMED CHRISTIAN CHURCH OF GOD-RCCG VICTORY CENTRE OXFORD

England & Wales - Charity number 1140310

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

Charity REG.No:1140310

**TRUSTEES' REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST DECEMBER 2020**

M O S E S - B O L E & C O

**CERTIFIED PROFESSIONAL ACCOUNTANTS/ TAX ADVISERS
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS**

Unit 4L, Leroy House Business Centre

436 Essex Road

Islington London

N1 3QP

Tel: 0207 812 9333

Fax: 0207 812 9444

THE REDEEMED CHRISTIAN CHURCH OF GOD
[RCCG] VICTORY CENTRE

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**REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] VICTORY CENTRE**

LEGAL AND ADMINISTATIVE INFORMATION

General overseer: E.A. ADEBOYE

Trustees:
Mr Tony Gunn
Mr Emmanuel Ehibatiomhan
Ms Winnie Magambo-Gasana
Mr Shola Akinrolabu

Registered Office **238 Bukwell Meadow**
WITNEY
OXFORDSHIRE
OX28 5JJ

Minister In Charge: **Pastor Emmanuel Oyedoh**

Charity No **1140310**

Bankers **Barclays Bank Witney**
30 Market Square Witney
OX28 6BJ

Accountants **M O S E S - B O L E & C O**
Unit 4L Leroy House Business Centre
436 Essex Road
London N1 3QP

TRUSTEES YEAR END REPORT 2020
REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE PARISH OXFORD

Victory Centre, Oxford, is a family church and open to all members of the community.

Mission Statement

The Mission of Victory Centre, Oxford, is to reach out to the community to share and demonstrate God's love for all humanity.

Charity Status

Victory Centre, Oxford is a charity organisation constituted under a Trust Deed dated 14th December 2006 Charity number: 1140310 and is on the central register of the Charity Commission of England and Wales.

Objective

The principal objective of this Charity is to advance the Christian faith worldwide and to reach out to the poor and needy.

Activities over the year 2020

The year 2020 was like no other in the Church's history with the emergence of a global pandemic. It was a challenging time for most people, including parishioners, yet the Charity found new innovative ways of discharging its objectives, services and hosting events.

- Through its teams of volunteers, the Charity organised activities, events, and meetings to promote its objectives.
- Weekly activities were conducted virtually using tools like Zoom meetings due to the national lockdown.
- The Charity organised additional worship activities to engage its members and to keep hope alive through the lockdown.
- Weekly Sunday Morning worship has been held throughout the year. The Church membership, on average, has been between 100-150 members with a high percentage of youth and children.
- Weekly Sunday Children's Church has been held throughout the year in the evenings, with growing numbers of children attending.
- Weekly midweek bible study and prayer meetings have been held throughout the year, with an average attendance of 25 people.
- Other annual activities such as the men and ladies' retreat were also held successfully, albeit virtually.
- The Charity set up a food bank during the initial UK national lockdown to reach out to those in need within its locality. The Charity was able to reach out and support local people that required the service.
- The Charity reached out to its parishioners, who needed financial help, including a monthly stipend and rent payment on special occasions.
- The Charity reached out to the Community Emergency Foodbank (CEF) and, following an initial donation of food items, continues to support the Oxford Food Bank Charity bi-monthly.
- The Charity donated Blankets to the homeless as part of the Christmas gift box initiative to the community.

Other outreach activities in the community included:

- Pastoral outreach to the sick in hospital
- Pastoral outreach to those in need within the church community
- Pastoral outreach to married couples

Evangelism

Outreach and support to the student community within Oxford

Risk Management

The Trustees conducted a review of the risks to the Charity and significant risks put onto the risk register. The Trustees review the risk register at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. The finances of the Charity are also monitored and kept under review. Where appropriate, systems have been created to mitigate the risks, including COVID-19 risks, that the Charity faces during Sunday Worship. Procedures have been put in place to ensure compliance with the health and safety of all Charity members, volunteers, and visitors to the Charity at all times.

Plans for the Future

The Charity continues to explore ways of furthering its charitable objectives effectively by ensuring awareness of its services to support the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the community, which reflects the Charity's Christian ethos and beliefs.

Governance

Victory Centre, Oxford has a Board of Trustees comprising four (4) church members that oversee the running of the Charity. The Trustees meet bi-annually with the Pastor and the Head of the volunteers to address any governance issues and review the Charity's financial status and commitments.

Leadership Structure

Each department within the Church has a head of department. All heads of departments are overseen by the Head of Volunteers, who reports to the Pastor. The Pastor is the overall leader of the Church.



Meetings were held throughout the year for the heads of department, Head of volunteers and the Pastor to plan and discuss the operational activities of the Church and any special programmes.

Departments within the Church are:

- Children's Church
- Youth Ministry
- Men's Ministry
- Ladies Ministry
- Choir & Worship Team
- Hospitality Team
- Technical Team
- Evangelism Ministry
- Follow-up Team
- Bible Teachers Team

Pastor of Victory Centre, Oxford: Pastor Emmanuel Oyedoh

Charity Trustees:

Trustee	Office	Signature
Mr Tony Gunn	Trustee	
Mrs Winnie Nanteza Magambo-Gasana	Trustee (Interim Secretary)	 w.magambo-gasana
Dr Olusola Akinrolabu	Trustee	
Mr Emmanuel Ehibhationghan	Trustee	



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE

I report on the accounts of the charity for the year ended 31ST December 2020, which are set out below and notes to the financial statements on pages 7 to 21

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

31-10-2021
Moses O E Igunnubole
Moses O E Igunnubole, BA (HONS) FAIA, FCPA, FFA, CPFA, FIPA, FTA, FIC...

MOSES – BOLE & CO

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

And Business Chartered Management Consultants

DATE: *31-10-2021*

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE STATEMENT
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted income Funds £	Endowme Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	66,069.18	-	-	66,069.18	57,975
Total		66,069.18	-	-	66,069.18	57,975
Resources expended						
Expenditure on:						
Direct Cost	4	16,853.00	-	-	16,853.00	17,464
Support Cost	4	32,364.92	-	-	32,364.92	37,976
Governance Cost	5	2,240.00	-	-	2,240.00	2,240
Total		51,457.92	-	-	51,457.92	57,680
Other gains/(losses)		-	-	-	-	-
Net movement in funds		14,611.26	-	-	14,611.26	295
Reconciliation of funds:						
Total funds brought forward		21,147.34	-	-	21,147.34	20,852
Total funds carried forward		35,758.60	-	-	35,758.60	21,147

REDEEMED CHRISTIAN CHURCH OF GOD(RCCG)-VICTORY CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	859.85	-	-	859.85	657
Total fixed assets		859.85	-	-	859.85	657
Current assets						
Debtors	7	3,199.17	-	-	3,199.17	4,490
Cash at bank and in hand	11	33,257.08	-	-	33,257.08	20,311
Total current assets		36,456.25	-	-	36,456.25	24,801
Creditors: amounts falling due within one year	8	1,557.50	-	-	1,557.50	4,310
Net current assets/(liabilities)		34,898.75	-	-	34,898.75	20,491
Total assets less current liabilities		35,758.60	-	-	35,758.60	21,147
Creditors: amounts falling due after one year	8	-	-	-	-	-
Provisions for liabilities	9	-	-	-	-	-
Total net assets or liabilities		35,758.60	-	-	35,758.60	21,147
Funds of the Charity						
Unrestricted funds		35,758.60	-	-	35,758.60	21,147
Revaluation reserve		-	-	-	-	-
Total funds		35,758.60	-	-	35,758.60	21,147

Signed by one or two trustees on behalf of all the trustees:

Date of approval: 31/10/2021

Signature:

[Handwritten Signature]

Print Name:

Olusola Akinrolabu

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 2 Accounting policies

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED
ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period.

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 3 Analysis of income

Analysis	Unrestricted Funds	Restricted income Funds	Endowme Funds	Total Funds	Prior year Funds
	£	£	£	£	£
Donations and legacies:					
Donations and gifts - Tithes and Offering	66,056.58	-	-	66,056.58	57,946
Thanksgiving	-	-	-	-	-
Building	-	-	-	-	-
African Mission Funds	-	-	-	-	-
Interest Income	12.60	-	-	12.60	29
Total	66,069.18	-	-	66,069.18	57,975
Other income	-	-	-	-	-
TOTAL INCOME	66,069.18	-	-	66,069.18	57,975

Other information:

All income in the prior year was unrestricted.

There was no any endowment fund converted into income in the reporting period.

Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds £	Restricted income Funds £	Endow- ment Funds £	Total Funds £	Prior year Funds £
DIRECT COST					
World Evangelism Mission	1,200.00	-	-	1,200.00	2,400
Festival of Life	150.00	-	-	150.00	100
RCCG-Central Office	1,200.00	-	-	1,200.00	1,200
Tracts and books for evangelism	25.00	-	-	25.00	105
Honourarium	1,600.00	-	-	1,600.00	1,350
Welfare	1,848.00	-	-	1,848.00	1,155
Seminars/ Conference & Retreats	1,350.00	-	-	1,350.00	1,400
Sunday School Expenses	300.00	-	-	300.00	-
Ministry Advancement/ Outreach Work	155.00	-	-	155.00	900
Pastors Salaries	8,910.00	-	-	8,910.00	8,719
Minister Housing Accomodation	115.00	-	-	115.00	135
	16,853.00	-	-	16,853.00	17,464
SUPPORT COST					
Premises Cost/Rent	23,874.48	-	-	23,874.48	27,309
Choir, Key board and Music Expenses	205.00	-	-	205.00	165
Subscription & Licences	95.00	-	-	95.00	132
Gifts & Donations	1,867.86	-	-	1,867.86	200
Children and teenage department	605.15	-	-	605.15	1,352
PAYE & NI	295.50	-	-	295.50	4,192
Repairs and maintenance	55.00	-	-	55.00	100
Printing, Postage and Stationary	215.00	-	-	215.00	525
Telephone	1,199.60	-	-	1,199.60	1,592
Insurance	361.86	-	-	361.86	748
Travel Expenses	155.00	-	-	155.00	398
Computer Cost/ IT	35.00	-	-	35.00	25
Fuel & Car Park Expenses	75.00	-	-	75.00	170
Bank Charges	11.00	-	-	11.00	5
Refreshment and Entertainment	87.30	-	-	87.30	108
Electricity & Gas	182.00	-	-	182.00	-
Training & Security	129.00	-	-	129.00	125
Media Expenses	143.88	-	-	143.88	-
Depreciation	395.81	-	-	395.81	262
Covid-19 Expenses	893.45	-	-	893.45	-
Smart Pension	1,483.03	-	-	1,483.03	568
	32,364.92	-	-	32,364.92	37,976
TOTAL EXPENDITURE	49,217.92	-	-	49,217.92	55,440

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last Year
	£	£
Independent examiner's fees	450.00	450
Assurance services other than audit or independent examination	890.00	890
Other fees (for example: financial advice, consultancy, accountancy services, etc.) paid to the independent examiner	900.00	900
	2,240.00	2,240

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 6	Tangible fixed assets	Freehold land & buildings	Computer equipment	machinery & motor vehicles	Fixtures, fittings & equipment	Total	Total Last Year
		£	£	£	£	£	£
	At the beginning of the year	-	436.76	2,600.00	12,181.17	15,217.93	14,487.96
	Additions	-	599.00	-	-	599.00	729.97
	At end of the year	-	1,035.76	2,600.00	12,181.17	15,816.93	15,217.93

6.2 Depreciation and impairments

**Basis	Long Term Leasehold Property	2%					
	Motor Vehicle	25%	Straight Line				
	Fixtures & Fittings	25%	Straight Line				
	Office Equipment	20%	Straight Line				
** Rate	Computer Equipment	25%	Straight Line				

At beginning of the year	-	327.57	2,600.00	11,633.70	14,561.27	14,269.58
Depreciation for the year	-	258.94	-	136.87	395.81	291.69
At end of the year	-	586.51	2,600.00	11,770.57	14,957.08	14,561.27

6.3 Net book value

Net book value at the beginning of the Yr.	-	109.19	-	547.47	656.66	218.38
Net book value at the end of the year	-	449.25	-	410.60	859.85	656.66

6.4 Impairment = NONE

No description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

6.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 7 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

7.1 Analysis of debtors

	This Year	Last Year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	<u>3,199.17</u>	<u>4,490</u>
	<u>3,199.17</u>	<u>4,490</u>

Please complete 7.2 where a material debtor is recoverable more than a year after the reporting date.

7.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This Year	Last Year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due		Prior Year	
	Within	More Than	Within	More Than
	1 Year	1 Year	1 Year	1 Year
	£	£	£	£
Accruals and deferred income	1,557.50	-	4,310	-
Taxation and social security	-	-	-	-
P A Y E/ NIC	-	-	-	-
Total	1,557.50	-	4,310	-

8.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

	This Year	Last Year
	£	£
	-	-
	-	-
	-	-
	-	-

THERE IS NO DEFERRED INCOME DURING THIS PERIOD

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 9 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

9.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

9.2 Movements in recognised provisions and funding commitment during the period

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

9.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

9.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

THE ABOVE 9.1 TO 9.4 IS NOT APPLICABLE

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 10 Contingent liabilities and contingent assets

10.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote:

**Description of item including its legal nature.
Please describe any security provided in connection to the liability.**

Estimate of financial effect

10.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable:

Description of item

Estimate of financial effect

10.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

NONE OF THE ABOVE IS APPLICABLE

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO
THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 11

Cash at bank and in hand

	This Year	Last Year
	£	£
Savings Account	30,003.69	15,330
Cash at bank and on hand	3,253.39	4,981
Total	33,257.08	20,311