

WALTON PRE SCHOOL
(Limited by Guarantee)
TRUSTEES' REPORT
For the year ended 31st December 2023

The trustees, who are also directors for the purposes of the company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st December 2023.

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Walton Pre School is a company limited by guarantee by its Memorandum and Articles of Association dated 2010

The charity was established in 2010, and was incorporated as a charitable company, limited by guarantee, on 23rd October 2010

The objectives of the Charity are to maintain the Pre School for the benefit of the community and others on a nonprofit basis.

OBJECTIVES AND ACTIVITIES

In setting out its aims and objectives the trustees confirm that they have had regard to the Charity Commissioners guidance on public benefit and are satisfied that the organization conforms to these requirements.

REVIEW OF ACTIVITIES

During the year approximately 39 children (2022 41) used the school on a regular basis. Fees are considered to be adequate at the present time.

As from 1st September 2016, the lease is owned by Walton Community Centre (Charity No: 1164450) and Walton Pre School pays rent on a commercial basis.

FINANCIAL REVIEW

Reserves

The Charity holds reserves in order to meet its future obligations. The trustees are conscious of the need to tailor the level of service to the level of funding in order to ensure sufficient cash reserves are available as needed.

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TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and regulations.

Under Company and Charity law the Trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the Charitable Company at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statements of account the Trustees are required to:

- Select suitable accounting policies and apply them consistently ;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements or recommended practice have been followed subject to any material departures disclosed and explained in the statement of accounts;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue its operations.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the Charitable Company at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the Companies act 2006

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 30/09/2024 and signed on its behalf by

Anne Myatt
Chairperson

WALTON PRE SCHOOL
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
WALTON PRE SCHOOL (COMPANY LIMITED BY GUARANTEE)

I report on the accounts of the company for the year ended 31st December 2023 which are set out on the pages 5 to 10.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in audit and consequently no opinion is given as to whether the accounts present a true and fair view and report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with S386 of the Companies Act 2006;
 - To prepare accounts which accord with the accounting records comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;
- (2) To which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

IAN LILLEY MAAT
76 WALTON ROAD
FRINTON ON SEA
ESSEX
CO13 0AG
29/09/2023