

WALTON PRE SCHOOL
(Limited by Guarantee)
TRUSTEES' REPORT
For the year ended 31st December 2022

The trustees, who are also directors for the purposes of the company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st December 2022.

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Walton Pre School is a company limited by guarantee by its Memorandum and Articles of Association dated 2010

The charity was established in 2010, and was incorporated as a charitable company, limited by guarantee, on 23rd October 2010

The objectives of the Charity are to maintain the Pre School for the benefit of the community and others on a nonprofit basis.

OBJECTIVES AND ACTIVITIES

In setting out its aims and objectives the trustees confirm that they have had regard to the Charity Commissioners guidance on public benefit and are satisfied that the organization conforms to these requirements.

REVIEW OF ACTIVITIES

During the year approximately 41 children (2021 28) used the school on a regular basis. Fees are considered to be adequate at the present time.

As from 1st September 2016, the lease is owned by Walton Community Centre (Charity No: 1164450) and Walton Pre School pays rent on a commercial basis.

FINANCIAL REVIEW

Reserves

The Charity holds reserves in order to meet its future obligations. The trustees are conscious of the need to tailor the level of service to the level of funding in order to ensure sufficient cash reserves are available as needed.

**WALTON PRE SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 20**

Income	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
ECC Grants	129761		129761
Essex Community Foundation	10000		10000
Tendring DC	2487		2487
Essex Association Grants		2400	2400
Neighbourly Foundation	1000		1000
Colchester & Tendring	649		649
Slow Cooker Club Grants	500		500
SSP Grants	482		482
Soil Association	150		150
Essex Lottery Grants	28		28
CVST Grants			
NE Essex Grants			
Grass Roots Grants			
Essex Awards			
Fees Received	22302		22302
Walton CC Contribution to wages	2816		2816
Fundraising	1123		1123
Donation	320		320
Refund	265		265
Misc Income	142		142
Petty Cash	5		5
Loyalty Reward	5		5
Job retention scheme			
Baby Bank Tendring			
	172035	2400	174435

022

Restricted
Funds 2021

73711

9000

1000

400

3150

427

78

3650

500

492

150

11721

3129

434

233

94

4

1539

32

109712

WALTON PRE SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 202

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
Expenses			
Wages	112268		112268
Rent & Rates	15074		15074
Pensions	3126		3126
School Supplies	2894		2894
Contingency Fund	2243		2243
Training	1784		1784
Children's Food	1237		1237
Bounce Back Loan	1014		1014
Photocopier	933		933
Staff Costs	924		924
Membership	864		864
Insurance	838		838
Slow Cooker Club	786		786
Repairs & Renewals	684		684
Office Supplies	466		466
Accountancy	300		300
Gardening	240		240
Sundry	196		196
Fees	147		147
Winter Warmers		133	133
Fundraising	113		113
Charity Comission	105		105
Mobile Phone	83		83
Transfers	50		50
Subscriptions	44		44
Charges	34		34
Advertising	32		32
Website Fees	23		23
Warranty	22		22
License	20		20
Graduation	20		20
Admin			0
	146564	133	146697
NET SURPLUS DEFICIT FOR THE YEAR	25471	2267	27788
FUNDS BROUGHT FORWARD	-13671	12066	-1605
TOTAL FUNDS AT 31 DECEMBER 2022	11800	14333	26183

2

Restricted
Funds 2021

108926

13334

3050

4144

1515

1406

281

1514

1029

348

825

2288

1809

1522

182

750

537

13

90

1100

113

723

569

50

174

25

146318

-26473

24868

-1605

WALTON PRE SCHOOL
BALANCE SHEET
AS AT 31ST DECEMBER 2022

	2022	2021
CURRENT ASSETS		
Cash at bank and in hand	36046	5045
Debtors & Prepayments	618	0
	36664	5045
Creditors:		
Amounts falling due within one year	10531	1931
NET CURRENT ASSETS	26133	
TOTAL ASSETS LESS CURRENT LIABILITIES		
Total net assets	<u>26133</u>	
CHARITY FUNDS		
Unrestricted funds	11800	
Restricted funds	<u>14333</u>	
	<u>26133</u>	
	0	

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year in virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These financial statements were approved by the board on 21/08/2022 and signed on behalf by

Anne Myatt
Chairperson

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-1605

-13671
12066
-1605

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**WALTON PRE SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022**

2 NET INCOME

Net Income is stated after charging/(crediting)

	2022	2021
Accountancy	300	300

3 CREDITORS

	2022	2021
Other creditors	7269	1931

4 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers In/Out	Carried Forward
Unrestricted Funds	-1605	172035	146564		23866
Essex Association		2267			2267
	-1605	174302	146564	0	26133

5 PURPOSES OF FUNDS

Unrestricted Funds

General Funds to cover runnings in the event of reduced funding

6 RELATED PARTIES

The Charity Occupies premises being part of Walton Community Centre, Standley Road. Walton Pre School pays rent to Walton Community Centre at market rate.

No other transactions with related parties were undertaken such as are required to be disclosed under the Statement of Recommended Accounting Practice, Accounting and Reporting by Charities.

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**WALTON PRE SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022**

8 STAFF COSTS AND EMOLUMENTS

Total staff costs were as	2022	2021
Wages and Salaries	112268	108926
Pension Costs	3126	3050
Social Security Costs	0	0
	115394	111976

Particulars of employees

The number of employees during the year were 12 part time (2021 - 10 part time)

On the basis of full time equivalents the numbers are:

	2022	2021
Administrator	1	1
Pre School Practitioners	6	5

9 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. The liability of Trustees in the event of Walton Pre School being wound up is limited to a sum not exceeding £10

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WALTON PRE SCHOOL
(Limited by Guarantee)
TRUSTEES' REPORT
For the year ended 31st December 2022

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and regulations.

Under Company and Charity law the Trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the Charitable Company at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statements of account the Trustees are required to:

- Select suitable accounting policies and apply them consistently ;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements or recommended practice have been followed subject to any material departures disclosed and explained in the statement of accounts;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue its operations.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the Charitable Company at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the Companies act 2006

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 21/08/2023 and signed on its behalf by

Anne Myatt
Chairperson