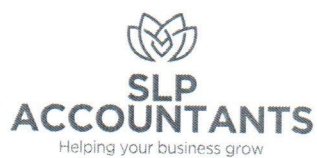


REGISTERED COMPANY NUMBER: 07434896 (England and Wales)
REGISTERED CHARITY NUMBER: 1140277

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Children's Respite Trust



SLP Advisory Limited
126 Wish Hill
Eastbourne
East Sussex
BN20 9HL

Children's Respite Trust

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

Children's Respite Trust
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Investments

The Charity does not at present hold sufficient funds to justify investments other than bank accounts although the Trustees have the power to invest in whatever manner is deemed the most effective use of the Charity's excess funds if and when the Charity's funds reach such a position that this becomes relevant.

Volunteers

During the year ending 31st March 2023 the Children's Respite Trust benefitted from the support of 52 volunteers in roles including care and support work, fundraising and administration. Volunteers receive training in the provision of care services, as well as safeguarding training and all personnel with access to service users are fully referenced and required to complete a DBS check.

Risk Policy

It is the responsibility of the Charity's Chief Executive Officer to maintain a register of identified risks, seeking advice from appointed professional advisors as necessary. The Trustees review the register quarterly and contribute actively to identifying new risks and putting in place systems and procedures to minimise them.

The Charity maintains Employers Liability Insurance, Public Liability Insurance and Legal expenses cover.

The main identified areas of risk are as follows:

- " Risk to financial security through loss of income including loss of income due to damage to reputation.
- " Risk to financial security through external influences including external claims.
- " Loss of data.
- " Health, safety and safeguarding of children risks.
- " Risk to professional capacity through loss of personnel including volunteers.

Trustees

The Trustees of the Charity are David Beck who is a businessman in the financial services sector, Verity Hawkes, whose background includes experience of project management and the accountancy sector, Richard Bushnell a Managing Director of a national company, Kate Davies, a former Headteacher and Anne-Marie Smith, who is a solicitor.

The Charity aims to maintain a diverse pool of talent and experiences among its Trustees to provide wide accountability to donors.

The Trustees have a clear understanding of their roles and responsibilities. The Trustees have a Conflict of Interests Policy, which is reviewed annually and the Charity maintains a register of conflicts of interest.

Children's Respite Trust
Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

The Children's Respite Trust has worked with 67 families over the year to continue to provide community support and day-care sessions at the Trust's Respite Centre.

In planning activities, the Trustees give due regard to the Charity Commission's guidance on public benefit.

Milestones Achieved in the Year to 31st March 2023

During the year, the Charity assisted 67 children, through the provision of support work in the community, family support and day-care at the Trust's Respite Centre. The three key priorities outlined in the previous year's annual report have all been achieved.

This was the year in which we finally saw that Charity's Ofsted registration completed, which had been significantly slowed due to the Covid-19 Pandemic. It meant that from October 2022, the Trust could provide a more comprehensive under-fives services and in January of 2023 the Little Stars Nursery was launched. The first cohort of under-fives attended a fully-fledged nursery from Monday to Wednesday each week during term-time.

The Trust continued to run day-care sessions during each of the school holidays. These have become known as Super Stars for children aged between five and twelve and All Stars for the teenagers.

The teenagers have enjoyed focusing on life skills and developing social skills, so music, arts, baking and trips out have been common themes and the sessions have proved hugely stimulating and enjoyable. The five to twelve-year-olds' sessions have involved messy play with arts and crafts being a greater feature as well as using the Trust's soft play facilities.

Community sessions have continued, but haven't increased over the year while the focus has been on increasing the services provided at the Centre. However, these regular sessions in the home remain an invaluable source of support for those families who currently depend upon them.

The whole family events which we piloted in 2021 have continued and indeed they have grown to become a core part of our family support work. They have included an Easter Extravaganza, summer picnic and a repeat of our Winter-Wonderland, held at the South of England Showground in conjunction with "The Teddy Bear Run", a group of car enthusiasts and who arrived in over 100 supercars and classic cars bringing Santa with them to deliver presents to around 30 of the families at the venue which had been transformed into a magical winter forest with over 100 Christmas trees complete with grotto. Families have continued to make vital connections and lasting friendships through these occasions.

During the year, the Trust's family support work evolved to include dedicated sessions for the siblings of the children with disabilities. These siblings' sessions have provided a much-needed outlet for the brothers and sisters to enjoy some time dedicated to their needs. Inevitably so much of a parents' attention is devoted to the child with a disability and so having an opportunity to explore common issues with others going through similar experiences has proved invaluable.

Family newsletters have become more regular and we continue to check-in with parents. However, the Trust now refers-on to partner organisations such as Holding Space to provide emotional support when it becomes more complex than the Charity's capabilities in the absence of a counselling service.

We are hugely grateful to the Barbara Ward Foundation and the Steel Charitable Trust for their funding towards the Family Support Service.

The provision of Support Work including the roles of Head of Care (Formerly Centre Manager) and Deputy Manager (Formerly Senior Support Worker), as well as other support workers operating in the Centre have continued to be funded by the National Lottery Community Fund and the John Whippy Foundation. This represents the mainstay of the Trust's support workers and the care that these staff provide would not be possible without that generous multi-year funding.

The Trust's sensory room took shape during 2022 and finally became fully operational in 2023, which meant that children with sensory needs had a space to come and interact with a range of sounds, lights and vibrations to stimulate the senses.

A further purchase was that of the Trust's minibus, which was funded by the Wooden Spoon Foundation and supported further by the Teddy Bear Run, Holmewood House School and donors from the previous year's Masquerade Ball.

The final significant purchase, which was made possible in 2022 was that of a new information system for tracking children's progress and for communicating with parents. Called Family, the new system was funded by Global's Make Some Noise, whose contribution was given specifically to fund projects, which help develop the Charity and included funding towards a considerable amount of the Charity's training for the year.

Children's Respite Trust

Report of the Trustees for the Year Ended 31 March 2023

There were eight permanent staff in total in the financial year and additional volunteer support providing sessions cover both in the community and at the Centre. The Trust is fortunate to have brought together a bank of paid and voluntary Support-Workers with a wealth of experience in special needs child-care.

The charity held many successful fundraising events during the year including two well-supported comedy nights, an eighties night, a golf day, a ball and a mountain climb. The Trustees recognise that events are high cost activities, which constituted a significant proportion of total expenditure for the year. However, it is felt that these events bring in significant sums in a manner that is more controllable than some income generating mechanisms and as a consequence the Trustees are committed to their continuation.

A further income stream for the Charity is that of a lottery. The scheme was managed during the year by Volunteer, Len Smith, who had experience of running the scheme with a previous charity. Income from the lottery grossed £45,437 and proved to be a much-needed sustainable and regular income stream.

Plans for Future Activities

Over the coming year increasing the care provision at the Respite Centre and in the community remain a priority, which will mean increasing care staff levels. The year 2022 - 2023 has again been a year of significant development for the Trust, yet we have still seen good progress towards our aim of increasing reserves. Nonetheless, it will remain a priority for the Trust to increase unrestricted fundraising activities in order to continue to ensure greater long term security.

With the completion of the Charity's three key priorities identified in the previous annual report, namely Ofsted registration, securing a minibus and completing the sensory room, we now aim to build on these successes and ensure that they are all well utilised.

We anticipate the nursery taking time to get up to full speed, but we aim for Monday to Wednesday sessions to be operating at full capacity by the end of March 2024. We also aim to begin to produce an income from this service, as every child under five receives 15 or 30 hours of free early-years child-care. This will however remain a heavily subsidised service in order to provide the level of specialist support and the staffing ratios required for children with such significant additional needs.

The charity has been successful in achieving a number of "charity of the year adoptions" from local businesses for the year ahead, which will be serviced throughout the next 12 months. The Charity aims to grow this support and acquire new adoptions for subsequent years, which will include growing the Charity's Ambassadors' scheme.

Planned fundraising activities for the year ahead also include a Golf Day, Three Peaks Challenge, further skydives, two Comedy Nights, an 80s Night and a Masquerade Ball.

FINANCIAL REVIEW

Financial position

In this the charity's 11th complete year of trading total income was £313,604 and expenditure was £284,598. Income included £103,560 in restricted funds for developments at the Charity's Respite Centre, running sessions and salaries.

The above income and expenditure left £68,175 in unrestricted reserves, which is approximately four months' worth of unrestricted costs and two and a half months' worth of total costs. The total remaining in restricted reserves was £17,788. While this is a significant improvement on the previous year and remains within the Charity's reserves policy, the Trust's aim is to increase this over the next year to three months' worth of total costs in reserve, in order to give the Charity greater financial security.

Income Sources

The greatest source of income for the Charity was from Trusts and Foundations at £104,519. Income from Central Events was £86,876 and £21,236 from challenge events. Community organisations donated £17,273 and £19,210 was from the local business community. Donations from individuals totalled £25,273 and the Trust's lottery and trading income totalled £47,552.

Expenditure

The greatest expenditure was the £155,393 in staff costs to manage the Charity's care-work, both in the community and in the Centre and for the general running of the charity.

The second greatest expenditure line was the £47,057 spent on organising fundraising events, which in turn brought in £118,934 providing a net profit of £71,877.

Travel costs accounted for £9,101 which is predominantly made up of visits to families across East Sussex and the South East. Rent for the Trust's Respite Centre and storage unit totalled £19,683.

Children's Respite Trust
Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Reserves policy

In accordance with Charity Commission guidelines the Trustees have adopted the following policy in relation to reserves:

The Charity aims to retain sufficient unallocated funds in reserve as is prudent to ensure the continuity of services to beneficiaries and to fulfil the Charity's commitments to stakeholders. In regard to this the Trustees of the Charity aim to ensure that between one and three months' average running costs remain free and uncommitted.

The Trustees review financial performance quarterly in order to assess the level of reserves required to meet this commitment and reallocate funds accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association, which was adopted in November 2010 on the formation of the Children's Respite Trust as a company limited by guarantee. It was later amended by special resolution in January 2011 in order for the Children's Respite Trust to be registered as a charity, which was concluded in February 2011.

The current members of the Company are all Directors of the Company and Trustees of the Charity, who meet quarterly to fulfil both functions and who may stand for re-election at the next Annual General Meeting. The Charity aims to expand its membership, as identified on page two of this document.

Objects

The objects of the charity are defined in section four of the Memorandum and Articles of Association as "To provide respite, relief, assistance and services for children and young people who have disabilities and their parents, carers and families." The beneficial area is defined as the United Kingdom.

Vision, Mission & Values

The Children's Respite Trust believes that no family should have to care for a child with a disability alone.

By providing respite at the Trust's Day-Care Centre and through community outreach programmes in Sussex and Kent, the Trust aims to support families of disabled children to cope with the pressures of caring for a child with additional needs 24 hours a day, while ensuring the children themselves have the best time possible.

Management

The Trustees of the Children's Respite Trust convene monthly in order to review performance against agreed targets and objectives set out in the Charity's business plan, as well as assessing risks and opportunities.

The Trustees delegate the day to day running of the Charity to a staff team of eight, led by the Trust's Chief Executive, Gavin Fisher, who has 27 years' experience in the sector including having run significant children's charities previously. The staff team includes a registered manager of the service, Michelle Hulse, who is the Trust's Head of Care and who also has many years' experience care provision for children with additional needs.

Trustees and staff have open lines of communication to ensure transparency and collaborative working.

A handbook is maintained outlining the Charity's policies and procedures, which all staff and volunteers are required to abide by and which form a part of staff contracts.

Regular internal and external training is provided for all personnel concerned with the delivery of the Charity's work. This includes safeguarding training, first aid

The Charity's Reserves and Risk Policy are reviewed quarterly.

The Trustees agree an operational business plan annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07434896 (England and Wales)

Registered Charity number

1140277

Children's Respite Trust
Report of the Trustees
for the Year Ended 31 March 2023

Registered office

140a High Street
Uckfield
TN22 1QR

Trustees

Mr D Beck
Mrs V Hawkes
Mr R Bushnell
Mrs K Davies
Mrs AM Smith

Independent Examiner

Sarah Price
SLP Advisory Limited
126 Wish Hill
Eastbourne
East Sussex
BN20 9HL

Approved by order of the board of trustees on 31/01/24 and signed on its behalf by:



Mr D Beck - Trustee

**Independent Examiner's Report to the Trustees of
Children's Respite Trust**

Independent examiner's report to the trustees of Children's Respite Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Price

Sarah Price

SLP Advisory Limited
126 Wish Hill
Eastbourne
East Sussex
BN20 9HL

Date: 31/01/2024

Children's Respite Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

				Year Ended 31.3.23 Total funds £	Period 31.3.21 to 31.3.22 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90,610	103,560	194,170	128,737
Other trading activities	3	119,434	-	119,434	129,829
Total		<u>210,044</u>	<u>103,560</u>	<u>313,604</u>	<u>258,566</u>
EXPENDITURE ON					
Raising funds		59,974	570	60,544	44,762
Charitable activities					
Service Delivery		92,414	35,578	127,992	191,212
Other		-	3,760	3,760	7,781
Support Costs		12,076	80,650	92,726	-
Total		<u>164,464</u>	<u>120,558</u>	<u>285,022</u>	<u>243,755</u>
NET INCOME/(EXPENDITURE)		45,580	(16,998)	28,582	14,811
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		1,943	(1,943)	-	-
Net movement in funds		47,523	(18,941)	28,582	14,811
RECONCILIATION OF FUNDS					
Total funds brought forward		20,228	36,729	56,957	42,146
TOTAL FUNDS CARRIED FORWARD		<u>67,751</u>	<u>17,788</u>	<u>85,539</u>	<u>56,957</u>

The notes form part of these financial statements

Children's Respite Trust

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	15,040	-
CURRENT ASSETS			
Debtors	10	-	16,444
Cash at bank and in hand		84,279	43,787
		<u>84,279</u>	<u>60,231</u>
CREDITORS			
Amounts falling due within one year	11	(13,780)	(3,274)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>70,499</u>	<u>56,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,539</u>	<u>56,957</u>
NET ASSETS		<u>85,539</u>	<u>56,957</u>
FUNDS	15		
Unrestricted funds		67,751	20,228
Restricted funds		17,788	36,729
		<u></u>	<u></u>
TOTAL FUNDS		<u>85,539</u>	<u>56,957</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/03/24 and were signed on its behalf by:



Mr D Beck - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Children's Respite Trust is an incorporated charity, limited by guarantee, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Tangible fixed assets are included at cost less depreciation and impairment.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants intended to compensate.

Children's Respite Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.23 £	Period 31.3.21 to 31.3.22 £
Fundraising events	118,934	129,829
Nursery income	500	-
	<u>119,434</u>	<u>129,829</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.23 £	Period 31.3.21 to 31.3.22 £
Depreciation - owned assets	3,760	-
Other operating leases	19,683	18,738
	<u>19,683</u>	<u>18,738</u>

5. INDEPENDENT EXAMINERS' REMUNERATION

	Year Ended 31.3.23 £	Period 31.3.21 to 31.3.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	150	2,603
	<u>150</u>	<u>2,603</u>
	31.3.22	30.3.21
	£	£
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	474	600

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Children's Respite Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. STAFF COSTS

	Year Ended 31.3.23 £	Period 31.3.21 to 31.3.22 £
Wages and salaries	126,461	134,859
Social security costs	18,742	5,979
Other pension costs	10,190	3,904
	<u>155,393</u>	<u>144,742</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Period 31.3.21 to 31.3.22
Staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,706	104,031	128,737
Other trading activities	<u>128,824</u>	<u>1,005</u>	<u>129,829</u>
Total	<u>153,530</u>	<u>105,036</u>	<u>258,566</u>
EXPENDITURE ON			
Raising funds	44,762	-	44,762
Charitable activities			
Service Delivery	81,708	109,504	191,212
Other	<u>6,941</u>	<u>840</u>	<u>7,781</u>
Total	<u>133,411</u>	<u>110,344</u>	<u>243,755</u>
NET INCOME/(EXPENDITURE)	20,119	(5,308)	14,811
Transfers between funds	<u>(27,978)</u>	<u>27,978</u>	<u>-</u>
Net movement in funds	<u>(7,859)</u>	<u>22,670</u>	<u>14,811</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	28,085	14,061	42,146
TOTAL FUNDS CARRIED FORWARD	<u>20,226</u>	<u>36,731</u>	<u>56,957</u>

Children's Respite Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	18,800
DEPRECIATION	
Charge for year	3,760
NET BOOK VALUE	
At 31 March 2023	15,040
At 31 March 2022	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	16,444

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 12)	9,250	-
Trade creditors	-	475
Social security and other taxes	3,295	1,949
Other creditors	885	850
Accrued expenses	350	-
	13,780	3,274

12. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	9,250	-

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23 £	30.3.22 £
Within one year	20,000	20,000

The Trust's Respite Centre is leased from the Friday Media Group and the year 2022 to 2023 is the fourth year of a five-year contract. The lease contains a break clause at the half way point, which the Trustees have chosen not to invoke. The Trustees have entered into discussions to extend the lease beyond its current end date.

Children's Respite Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	-	15,040	15,040	-
Current assets	72,281	11,998	84,279	60,231
Current liabilities	(4,530)	(9,250)	(13,780)	(3,274)
	<u>67,751</u>	<u>17,788</u>	<u>85,539</u>	<u>56,957</u>

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	20,228	47,523	67,751
Restricted funds			
Support Work Fund	35,696	(24,471)	11,225
Core Costs Fund	-	(500)	(500)
Family Liaison	-	(3,620)	(3,620)
Community	168	(199)	(31)
Minibus	865	9,126	9,991
Holiday Clubs	-	(50)	(50)
Development	-	773	773
	<u>36,729</u>	<u>(18,941)</u>	<u>17,788</u>
TOTAL FUNDS	<u>56,957</u>	<u>28,582</u>	<u>85,539</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,044	(164,464)	1,943	47,523
Restricted funds				
Support Work Fund	59,866	(82,394)	(1,943)	(24,471)
Core Costs Fund	8,500	(9,000)	-	(500)
Family Liaison	16,040	(19,660)	-	(3,620)
Community	-	(199)	-	(199)
Minibus	12,886	(3,760)	-	9,126
Holiday Clubs	1,268	(1,318)	-	(50)
Development	5,000	(4,227)	-	773
	<u>103,560</u>	<u>(120,558)</u>	<u>(1,943)</u>	<u>(18,941)</u>
TOTAL FUNDS	<u>313,604</u>	<u>(285,022)</u>	<u>-</u>	<u>28,582</u>

Children's Respite Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31.3.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	28,085	20,121	(27,978)	20,228
Restricted funds				
Support Work Fund	2,213	33,483	-	35,696
Core Costs Fund	-	(24,239)	24,239	-
Under Fives Service	11,848	(11,853)	5	-
Family Liaison	-	(3,233)	3,233	-
Community	-	168	-	168
Minibus	-	865	-	865
Sensory Equipment	-	(501)	501	-
	<u>14,061</u>	<u>(5,310)</u>	<u>27,978</u>	<u>36,729</u>
TOTAL FUNDS	<u>42,146</u>	<u>14,811</u>	<u>-</u>	<u>56,957</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,530	(133,409)	20,121
Restricted funds			
Support Work Fund	85,500	(52,017)	33,483
Core Costs Fund	(1)	(24,238)	(24,239)
Under Fives Service	1	(11,854)	(11,853)
Family Liaison	14,500	(17,733)	(3,233)
Community	4,001	(3,833)	168
Minibus	865	-	865
Sensory Equipment	170	(671)	(501)
	<u>105,036</u>	<u>(110,346)</u>	<u>(5,310)</u>
TOTAL FUNDS	<u>258,566</u>	<u>(243,755)</u>	<u>14,811</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. DESCRIPTION OF RESTRICTED FUNDS

Support Work Fund: This fund was originally started by the Peter Harrison Foundation in 2019 to fund the Centre Manager and was continued by the National Lottery Community Fund and now the John Whippy Foundation to support a variety of Support Worker Positions.

Core Costs Fund: This fund consists of a grant given by the Rooney Foundation towards the running costs of the organisation.

Holiday Clubs Fund: This fund consists of a grant from East Sussex County Council's Life More Ordinary programme, to support the running of services for school age children during the school holidays.

Family Support Work Fund: This fund consists of grants from the Steel Charitable Trust and the Barbara Ward Foundation to provide a more holistic approach to supporting the whole family of a child with a disability. This Originally included funding for the Trust's Family Liaison Worker, a role which came to an end in the Summer of 2022.

Community Fund: This fund consists of donations to cover the cost of Community Support Workers and includes a grant from the WO Foundation.

Minibus: This fund was launched to enable the Trust to purchase a minibus, as a part of its Out and About project. The project is designed to enable the Trust to take children on excursions and other activities, as well as collecting children from home and returning them again after sessions. The main source of donations for this fund is from the Wooden Spoon Foundation.

Development Fund: This fund consists of a grant from Global's Make Some Noise towards the cost of training and a new CRM system for managing the Charity's care services to families.

Children's Respite Trust
Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	Year Ended 31.3.23 £	Period 31.3.21 to 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	34,955	124,416
Gift aid	2,214	2,015
Legacies	4,000	-
Grants	106,019	-
Lotteries	46,982	2,306
	<u>194,170</u>	<u>128,737</u>
Other trading activities		
Fundraising events	118,934	129,829
Nursery income	500	-
	<u>119,434</u>	<u>129,829</u>
Total incoming resources	<u>313,604</u>	<u>258,566</u>
EXPENDITURE		
Raising donations and legacies		
Advertising	1,697	494
Event costs	47,057	40,047
Fundraising equipment	11,790	4,221
	<u>60,544</u>	<u>44,762</u>
Charitable activities		
Wages	126,461	134,859
Social security	18,742	5,979
Pensions	10,190	3,904
Rent	19,683	18,738
Rates and water	1,774	1,720
Light and heat	4,161	2,940
Telephone	1,642	1,595
Postage and stationery	1,486	1,358
Advertising	739	432
Travel	9,101	6,051
Minibus running costs	373	-
Bank charges	1,132	532
Subscriptions	2,877	1,941
Training and staff investment	3,637	1,826
Repairs and renewals	1,697	676
Building fit-out	3,071	4,685
Direct expenditure on families	2,477	2,464
Waste collection	1,443	1,486
	<u>210,686</u>	<u>191,186</u>

This page does not form part of the statutory financial statements

Children's Respite Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	Year Ended 31.3.23 £	Period 31.3.21 to 31.3.22 £
Support costs		
Finance		
Motor vehicles	3,760	-
Governance costs		
Auditors' remuneration	150	2,603
Insurance	2,199	840
Sundries	1,091	201
Accountancy and legal fees	674	917
Legal fees	-	213
Computer software & support	2,884	1,215
Office equipment & maintenance	1,402	1,211
Professional fees	729	-
Broadband	417	296
Furniture & fixtures	486	311
	<u>10,032</u>	<u>7,807</u>
Total resources expended	<u>285,022</u>	<u>243,755</u>
Net income	<u>28,582</u>	<u>14,811</u>

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