

# **GENDER & DEVELOPMENT NETWORK**

**GENDER AND DEVELOPMENT NETWORK**

**(A Company Limited by Guarantee)**

**Company number: 06975360**

**Registered charity no.: 1140272**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2024**

**GENDER AND DEVELOPMENT NETWORK**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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## GENDER AND DEVELOPMENT NETWORK

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their annual directors' report together with the financial statements for the Gender and Development Network for the year ending 31 March 2024, which are also prepared to meet the requirements for a directors' report and account for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

<b>Registration</b>	Company number: 06975360 Charity number: 1140272
<b>Board of Trustees</b>	The following persons have served as members of the Board during the year and up to the date of this report:  Disha Sughand Piyumi Samaraweera Caterina Mansueto Leila Billing Chiara Capraro Alexandra Gough Lata Narayanaswamy Bryony Timms Lee Webster (until 18 July 2023) Awino Okech (from 31 October 2023) Sue Turrell (from 31 October 2023) Lila Caballero-Sosa (from 24 July 2024)
<b>Company Secretary</b>	Catherine Frank (to 10 July 2024) Sinéad Armitage (from 30 July 2024)
<b>Registered office</b>	Gender and Development Network c/o ActionAid 33-39 Bowling Green Lane London EC1R 0BJ
<b>Bankers</b>	The Co-operative Bank P.O. Box 250 Skelmersdale WN8 6WT
<b>Independent Examiner</b>	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR

**GENDER AND DEVELOPMENT NETWORK**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND GOVERNING STATEMENTS**

The charitable company brings together expert non-governmental organisations (NGOs), consultants, academics and individuals committed to working together on gender, development and women's rights issues.

**Objects**

The objects of the charity, as set out in its governing document, are to relieve poverty among women and girls and to promote and protect their health (whether mental, physical, sexual or emotional) by any means the trustees in their absolute discretion choose.

**Vision and aims**

Our vision is a world defined by social justice and gender equality where women and girls everywhere are able to claim and enjoy their rights, and live free from oppression, prejudice and discrimination.

During this year, the Gender and Development Network (GADN) started the first year of its three-year strategy 2023-2026:

**Aim 1:** To collaborate with feminist organisations and movements globally in challenging unjust international economic systems and promoting feminist alternatives;

**Aim 2:** To hold the UK government to account for its responsibility to promote gender equality and the rights of women and girls globally, and to atone for past and present harm;

**Aim 3:** To work cooperatively with members to deliver effectively on gender equality and the rights of women and girls internationally;

**Aim 4:** To build a network capable of achieving our aims.

**Activity planning and public benefit**

GADN's activities, which are described below, have been designed to deliver benefits in accordance with these strategic aims. Our activities have been reviewed throughout the year, referring to the Charities Commission's guidance on public benefit so as to ensure that our work complies with these requirements.

**ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

GADN brings together the UK's leading experts on gender and development including staff from NGOs, consultants and individuals. In 2023-24 GADN's membership was made up of 72 organisations and 205 individuals, with members including a range from small women's rights groups to large international development organisations. The diverse expertise, knowledge and time provided by our broad membership allow the network to make a significant impact with modest resources. In addition, we continue to receive core funding from member organisations such as ActionAid UK, Christian Aid, WaterAid, Plan International UK, Womankind and Oxfam. In 2023-24, we also received a core funding grant from the G.W. Cadbury Trust. With these contributions, we were able to implement a wide range of activities in support of our strategic aims in 2023-24.

## GENDER AND DEVELOPMENT NETWORK

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

#### Highlights of 2023-2024

The year saw a number of successes for the Network in promoting gender equality and women's rights, supporting our members to continue to improve their policy and practice in this important area, and ensuring that the views and voices of feminists from the Global South were amplified.

- Over the year we have held Members' Meetings which provide a vital space for staff working in member organisations to hear from experts, share experience, reflect on challenges and opportunities and make connections with peers. In 2023-24 these popular meetings covered topics from 'Gender and Climate' to 'Exploring Feminist Foreign and Development Policy'.
- As a follow-up from our March 2023 Members' Meeting on the 'International Women and Girls Strategy: A conversation with the FCDO', the Foreign, Commonwealth and Development Office (FCDO) requested further input from GADN members on three key themes, for which we organised three successful roundtables, focused on Women's and Girls' Rights Organisations, Women's Economic Empowerment and Rollback. These meetings served as a way to share and map key policy priorities and approaches. We particularly appreciated ActionAid's invaluable support in co-organising the roundtable on Women's and Girls' Rights Organisations, an opportunity which has turned into a successful advocacy opening for the involved organisations.
- We continued to maintain strong working relationships with the newly created Women and Girls Department at the FCDO. When the FCDO released its call for evidence for its International Development White Paper, GADN worked alongside our membership through the Heads of Policy Group to hold a series of meetings and consultations with FCDO officials. In November, we published our response to the Government's International Development White Paper.
- GADN maintained strong working relationships with the Japanese hosts of the Women 7 (W7) process in 2023 and remains committed to the process under the Italian presidency in 2024, pushing the G7 to adopt concrete political and financial commitments for women and girls internationally. We continue to support current W7 hosts to help ensure effective advocacy, promote our core messages, and promote the inclusion of analysis from Global South feminists and organisations. GADN's core messages on care were central in the W7 Communique and presentations, including at the W7 Summit and ministerial meetings in 2023, particularly emphasising care as a public good.
- We are proud of the work and collaboration that has gone into the papers and briefings GADN has produced this year covering: Rollback, Global Feminist Cooperation, Gender-transformative Public Services and Social Protection, Reparations as a pathway to decolonisation and The World Bank's Invest in Childcare initiative: A vehicle for achieving gender equality and responding to the care crisis?.
- GADN Working Groups have been active over the past year, sharing learning and strategy on: VAWG (Violence Against Women and Girls); women's economic justice; humanitarian issues; women's participation and leadership; and programming. Several Working Group members' meetings were held with a number of organisations presenting their learnings as well as presentations on topics such as 'Climate Change and Gender Based Violence' and 'Women Lead in Emergencies'.

**GENDER AND DEVELOPMENT NETWORK**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Gender and Development Network is a company limited by guarantee, and a registered charity (with effect from 8 February 2011) and is governed by its Memorandum and Articles of Association as amended 4 February 2011.

**Recruited and appointment of new Trustees**

The Board of Trustees conducts a review of its requirement for new Trustee appointments, taking specific skills needed and overall diversity into account. New Trustees receive an induction to acquaint them with GADN's mandate, policies, procedures, governance and management procedures. They are informed about what is expected of them under charity law, with particular reference to Charity Commission guidance.

GADN's Trustees for 2023-24 were Disha Sughand (incumbent Co-Chair), Caterina Mansueto (incumbent Treasurer), Piyumi Samaraweera, Leila Billing, Chiara Capraro, Alexandra Gough, Lata Narayanaswamy, Bryony Timms, Lee Webster, Awino Okech and Sue Turrell.

**Volunteers**

This year, GADN has benefitted from a number of volunteers: Clara McGrane, Atiya Raja, Elizeh Basim and Sara Gvero. As ever, our volunteers' work has been vital to the continuation of the network.

**Risk Management**

The Trustees note their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is discussed and updated at each quarterly Board meeting.

**FINANCIAL REVIEW**

**Result for the year for the year ended 31 March 2024**

The Board of Trustees reports an excess of income over expenditure of £45,537 (2023: £15,514). In addition, we brought forward funds of £202,630 from 2022-23 to 2023-24 and £207,945 (2023: £201,549) of income was deferred from 2023-24 to 2024-25.

The accounts show a total carry forward of funds to 2024-25 of £248,167 (2023: £202,630). This includes restricted funds of £48,333 (2023: £32,089), encompassing £3,465 from the Bretton Woods Project funds, £33,355 of William and Flora Hewlett Foundation and of Wellspring Philanthropic Fund Project funds, £992 from FEMNET project funds, and £10,521 from NAWI project funds.

**Reserves**

Trustees have maintained core reserves for an amount of £95,397 (2023: £78,771) and allocated a 5% contingency fund of £104,447 (2023: £91,770) in line with GADN financial procedure.

**GENDER AND DEVELOPMENT NETWORK**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

**Reserves Policy**

The charity's Reserves Policy is as follows:

GADN is a small organisation dependent on few sources of income; the Trustees, therefore, decided to set a high level of Core Reserves. Finances are carefully managed through budgeting and monitoring processes, and setting a reserve policy is part of our financial management strategy. The Board monitors the level of reserves held throughout the year and will review this policy and the basis for the level of reserves needed annually.

GADN Reserves Policy has the following aims:

- To cover falls in expected income
- To cover unexpected core operating costs, and costs in the event of closure
- To provide a cushion for cashflow management

The Board has committed to maintaining a core reserve fund enough to cover four months of core running costs, for 2023-24 this was £83,980.

GADN will strive to balance the needs for current expenditure with the need for a reserve. Reserves will only be expended in pursuit of the above aims and as a result of a decision by the Board.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the General Directions given by the Charities Commission under Section 145(5)(b) of the Charities Act 2011.

Signed: Caterina Mansueto  
Caterina Mansueto (Thu, 12th Sep 2024  
8:31:01 BST)

Name: Caterina Mansueto

Date: 12 Sep 2024

On behalf of the Board

**GENDER AND DEVELOPMENT NETWORK**  
**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member The Institute of Chartered Accountants of England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Suzanne Goldsmith FCA**

**Price Bailey LLP**

**Chartered Accountants**

Anglia House, 6 Central Avenue  
St Andrews Business Park  
Thorpe St Andrew  
Norwich  
NR7 0HR

Date: 18 September 2024



# GENDER AND DEVELOPMENT NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Income:</b>					
Donations & legacies	2	63,504	-	63,504	43,756
Income from charitable activities	3	24,466	267,043	291,509	213,165
<b>Total income</b>		<u>87,970</u>	<u>267,043</u>	<u>355,013</u>	<u>256,921</u>
<b>Expenditure:</b>					
Charitable activities	4	58,677	250,799	309,476	241,407
<b>Total expenditure</b>		<u>58,677</u>	<u>250,799</u>	<u>309,476</u>	<u>241,407</u>
<b>Total income before transfers</b>		29,293	16,244	45,537	15,514
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>29,293</u>	<u>16,244</u>	<u>45,537</u>	<u>15,514</u>
Balances brought forward at 1st April 2023		170,541	32,089	202,630	187,116
Balances carried forward at 31st March 2024		<u><b>199,834</b></u>	<u><b>48,333</b></u>	<u><b>248,167</b></u>	<u><b>202,630</b></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 - 17 form an integral part of these financial statements.

# GENDER AND DEVELOPMENT NETWORK

## BALANCE SHEET (COMPANY NUMBER 06975360) AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Current assets</b>					
Debtors and prepayments	8	21,520		550	
Cash at bank and in hand		<u>441,319</u>		<u>404,329</u>	
			462,839		404,879
<b>Creditors:</b>					
Amounts falling due within one year	9	<u>(194,173)</u>		<u>(202,249)</u>	
			<u>(194,173)</u>		<u>(202,249)</u>
<b>Net current assets</b>			268,666		202,630
<b>Creditors:</b> falling due after more than one year	10		(20,499)		-
<b>Net assets</b>			<u>248,167</u>		<u>202,630</u>
<b>Financed by</b>					
Unrestricted funds	11		199,834		170,541
Restricted funds	11		48,333		32,089
			<u>248,167</u>		<u>202,630</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

*Caterina Mansueto*  
Caterina Mansueto (Thu, 12th Sep 2024 10:48:17 BST)  
Signed  
Caterina Mansueto

Date 12 Sep 2024

*Disha Sughand*  
Disha Sughand (Thu, 12th Sep 2024 10:48:17 BST)  
Signed  
Disha Sughand

Date 12 Sep 2024

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The Charitable Company is a company limited by guarantee. The members of the company are the Trustees named on page 1. The total number of members are 10 (2023: 10). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is c/o ActionAid, 33-39 Bowling Green Lane, London, EC1R 0BJ. The registered company number is 06975360 and the registered charity number is 1140272.

**1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

Gender and Development Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**1.3 Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

**1.4 Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1.5 Fund accounting**

Unrestricted Funds are funds received which have no restrictions placed on their use and are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

Restricted Funds are funds which are to be used for purposes as specified by the funder.

**1.6 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash at bank with a maturity of over three months but less than one year is shown as 'cash deposits' in current assets in the balance sheet.

**1.9 Creditors and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in a settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Pensions**

The Charitable Company operates a defined benefit pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

## GENDER AND DEVELOPMENT NETWORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1.11 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like debtors and creditors. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. The charity does not have anything other than basic financial instruments.

#### 1.12 Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no critical accounting estimates and judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

<b>2 Donations &amp; legacies</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Plan UK	3,500	-	3,500	3,500
Action Aid UK	5,000	-	5,000	5,000
Oxfam GB	10,000	-	10,000	-
Christian Aid	2,000	-	2,000	2,000
Water Aid	3,000	-	3,000	3,000
Womankind Worldwide	5,000	-	5,000	-
Other	4	-	4	256
GW Cadbury Trust	35,000	-	35,000	30,000
	<u>63,504</u>	<u>-</u>	<u>63,504</u>	<u>43,756</u>
<b>Total 2023</b>	<u>43,756</u>	<u>-</u>	<u>43,756</u>	

  

<b>3 Income from charitable activities</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants	-	267,043	267,043	188,002
Subscriptions	24,466	-	24,466	25,163
	<u>24,466</u>	<u>267,043</u>	<u>291,509</u>	<u>213,165</u>
<b>Total 2023</b>	<u>25,163</u>	<u>188,002</u>	<u>213,165</u>	

# GENDER AND DEVELOPMENT NETWORK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 4 Expenditure from charitable activities

Direct costs	2024	Restated
	Total	2023
	£	£
Publications, learning events & website	-	1,111
Members meetings	1,736	4,597
Staff costs	150,944	135,658
Travel	6,765	-
Consultants costs	40,416	20,321
	<u>199,861</u>	<u>161,687</u>

Support costs	2024	Restated
	Total	2023
	£	£
Staff costs	65,587	59,963
Consultants costs	22,983	13,513
Members meetings	6,536	-
Recruitment and training	-	1,594
Travel	182	-
Printing, copying, postage and general	16	36
Equipment	2,257	299
Other costs	2,116	1,900
Insurance	667	626
Volunteer expenses and intern fees	880	209
Governance costs (note 5)	8,391	1,580
	<u>109,615</u>	<u>79,720</u>

During the year, total expenditure was £309,476 (2023 - £241,407), of which unrestricted expenditure amounted to £58,677 (2023 - £43,078) and restricted expenditure (inclusive of internal cost recoveries) amounted to £250,799 (2023 - £198,329).

The prior year restatement relates to prior year expenditure being shown on a direct and support cost basis.

This year, there has been a change in the presentation of GADN's indirect costs. Previously, these costs were reported as transfers between funds and this new presentation now marks these costs as restricted expenditures. It is important to note that this change in presentation does not affect GADN's overall financial position or performance. Rather, it represents a method of more explicitly reporting indirect costs associated with GADN's restricted funds.

## GENDER AND DEVELOPMENT NETWORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 5 Governance costs

	2024 Total £	2023 Total £
Fees paid to the independent examiner split by:		
Other assurance	2,991	1,080
Independent examination	5,400	500
	<u>8,391</u>	<u>1,580</u>

#### 6 Staff costs

	2024 Total £	2023 Total £
Salaries	195,242	176,186
Employer national insurance	16,879	15,331
Employer pension contribution	4,410	4,104
	<u>216,531</u>	<u>195,621</u>

One member of staff received benefits exceeding £60,000 in the 2024 (2023: one) financial period, receiving employee benefits within the range of £60,001 to £70,000 (2023: £60,001 to £70,000).

The average number of staff employed during the year was 4 (2023: 4).

Key management personnel include the Director and Chair of the Board of Trustees. The total employee benefits of the Charitable Company's key management personnel were £74,841 (2023: £68,651). One (2023: one) employee was considered key management personnel in the period. The trustees were not remunerated during the year (2023: none).

During the year expenses of £806 (2023: £nil) were reimbursed to four (2023: none) trustees for travel and meeting expenses.

Staff costs are apportioned to core unrestricted funds and donor restricted funds as per agreements with GADN donors.

#### 7 Pension commitments

The Charity operates one defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in independently administered funds. The total pension cost charge represents contributions payable by the Charity to the funds and amounted to £4,410 (2023: £4,104). There were no amounts outstanding at year (2023: £Nil).

# GENDER AND DEVELOPMENT NETWORK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

<b>8 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	21,520	-
Other debtors	-	550
	<u>21,520</u>	<u>550</u>

<b>9 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Deferred income	187,446	201,549
Accruals	6,727	700
	<u>194,173</u>	<u>202,249</u>

<b>10 Creditors: amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Deferred income	<u>20,499</u>	<u>-</u>

Deferred income in 2024 includes grant income relating to the next financial year. Movement in deferred income is analysed below:

	<b>Brought forward</b>	<b>Amount added</b>	<b>Amount released</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Deferred income 2024	<u>201,549</u>	<u>207,945</u>	<u>(201,549)</u>	<u>207,945</u>
Deferred income 2023	<u>78,586</u>	<u>201,549</u>	<u>(78,586)</u>	<u>201,549</u>



## GENDER AND DEVELOPMENT NETWORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 11 Statement of funds

	Balance at 1 April 23 £	Income £	Expenditure £	Transfers £	Balance at 31 March 24 £
<b>Unrestricted funds</b>	<u>78,771</u>	<u>87,970</u>	<u>(58,677)</u>	<u>(12,707)</u>	<u>95,357</u>
<b>Designated funds</b>	<u>91,770</u>	<u>-</u>	<u>-</u>	<u>12,707</u>	<u>104,477</u>
<b>Restricted funds</b>					
Reframe (BWP funded)	10,884	92,007	(99,426)	-	3,465
Nawi	10,564	23,447	(23,490)	-	10,521
Hewlett/Wellspring project	9,957	135,744	(112,346)	-	33,355
Reframe (FEMNET funded)	684	15,845	(15,537)	-	992
	<u>32,089</u>	<u>267,043</u>	<u>(250,799)</u>	<u>-</u>	<u>48,333</u>
<b>Total funds</b>	<u>202,630</u>	<u>355,013</u>	<u>(309,476)</u>	<u>-</u>	<u>248,167</u>

Designated funds have been set aside by the Trustees to provide for contingencies, as provided for in the charity's reserve policy which is described within the Trustees' Report.

**BWP** - The Gender Equality and Macroeconomics Project aims to challenge the ways in which macroeconomic policies promoted by international financial institutions (IFIs), especially the IMF and World Bank, undermine gender equality and women's rights.

**Hewlett/Wellsprings project** - Promoting Feminist Macroeconomic Alternatives in Global Economic Recovery Plans.

**Femnet** - Women's rights organisations and activists challenging macro-level economic policy making.

**Nawi** - Identifying best practice in building cooperative feminist influence among civil society organisations (CSOs) based in the UK and those in Africa.

## GENDER AND DEVELOPMENT NETWORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### Statement of funds comparative

	Balance at 1 April 22 £	Income £	As restated Expenditure £	As restated Transfers £	Balance at 31 March 23 £
<b>Unrestricted funds</b>	<u>107,489</u>	<u>68,919</u>	<u>(43,078)</u>	<u>(54,559)</u>	<u>78,771</u>
<b>Designated funds</b>	<u>37,583</u>	<u>-</u>	<u>-</u>	<u>54,187</u>	<u>91,770</u>
<b>Restricted funds</b>					
HUB project (Hewlett funded)	22,468	-	(22,684)	216	-
Reframe (BWP funded)	5,868	75,901	(70,885)	-	10,884
Reframe (Wellspring funded)	13,708	35,716	(49,580)	156	-
Nawi	-	25,253	(14,689)	-	10,564
Hewlett/Wellspring project	-	34,166	(24,209)	-	9,957
Reframe (FEMNET funded)	-	16,966	(16,282)	-	684
	<u>42,044</u>	<u>188,002</u>	<u>(198,329)</u>	<u>372</u>	<u>32,089</u>
<b>Total funds</b>	<u><u>187,116</u></u>	<u><u>256,921</u></u>	<u><u>(241,407)</u></u>	<u><u>-</u></u>	<u><u>202,630</u></u>

The prior year restatement represents a change in the presentation of GADN's indirect costs. Previously, these costs were reported as transfers between funds and this new presentation now marks these costs as restricted expenditures. It is important to note that this change in presentation does not affect GADN's overall financial position or performance. Rather, it represents a method of more explicitly reporting indirect costs associated with GADN's restricted funds.

#### 12 Analysis of net assets

<b>2024</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Cash at bank and in hand	95,083	104,477	241,759	441,319
Other net assets/(liabilities)	274	-	(193,426)	(193,152)
	<u>95,357</u>	<u>104,477</u>	<u>48,333</u>	<u>248,167</u>
<b>2023</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Cash at bank and in hand	98,922	91,770	213,637	404,329
Other net assets/(liabilities)	(20,151)	-	(181,548)	(201,699)
	<u>78,771</u>	<u>91,770</u>	<u>32,089</u>	<u>202,630</u>

#### 13 Related parties

There were no related parties during the year other than the ones disclosed in note 7 (2023: none).